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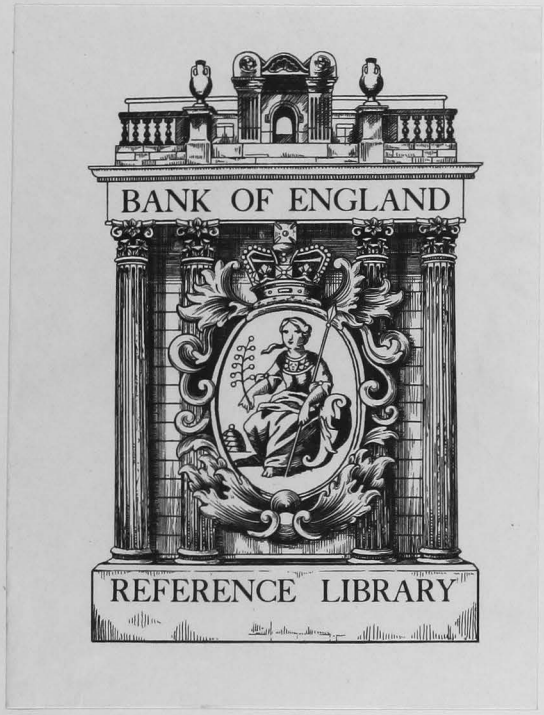

STATISTICAL SUMMARY

JANUARY 1936

BANK OF ENGLAND

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Tables & graphs refer to the United Kingdom or to London, unless otherwise stated.
Where figures are given to a certain degree of approximation the total shown may not be the same as the sum of the items.
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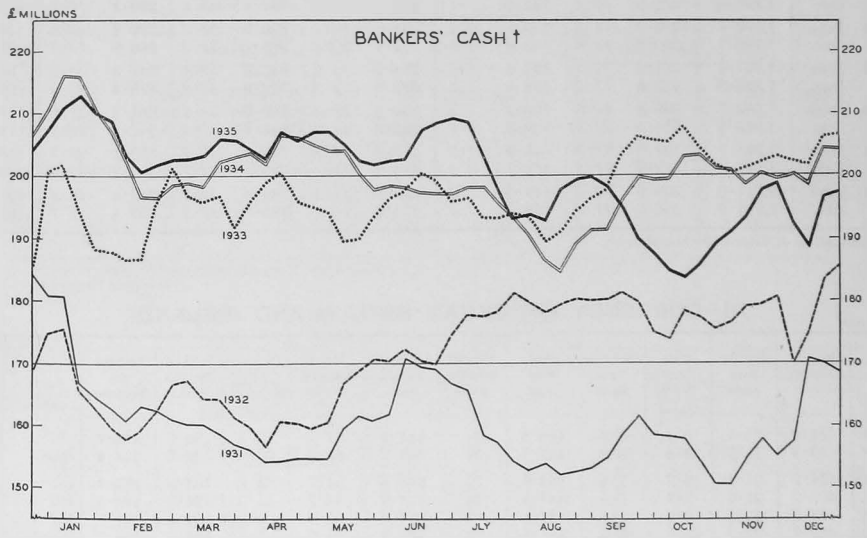
STATISTICAL SUMMARY
JANUARY 1936

I—BANK OF ENGLAND

£ millions

Average of Wednesday figures	ISSUE DEPARTMENT						BANKING DEPARTMENT								
							Deposits				Securities				Reserve of Notes and Coin
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities*	Other Securities	Silver Coin	Gold Coin & Bullion	Public	Bankers	Other Accounts	Total	Government	Discounts and Advances	Other	Total	
1931	354·8	51·3	249·2	13·0	4·2	139·7	15·4	64·7	38·3	118·4	45·5	10·8	27·8	84·1	52·3
1932	359·5	45·9	247·7	23·5	3·8	130·4	16·3	81·3	34·3	131·9	64·0	12·8	26·2	103·0	46·7
1933	371·2	69·2	255·5	4·6	3·7	176·6	17·7	99·9	40·1	157·7	79·6	11·8	14·1	105·5	70·2
1934	378·7	72·8	255·9	·8	3·3	191·5	18·6	100·3	36·7	155·6	81·1	7·8	11·1	100·1	73·5
1935	394·7	59·0	257·5	·7	1·8	193·7	15·3	96·7	38·1	150·1	87·0	9·6	11·9	108·5	59·6
1934 Dec.	396·5	55·8	256·5	·9	2·6	192·2	8·7	98·0	36·7	143·4	85·5	8·6	10·9	105·0	56·3
1935 Jan.	381·4	70·9	256·9	·7	2·4	192·4	14·8	108·4	37·6	160·7	84·9	12·1	10·3	107·4	71·5
Feb.	375·7	76·8	256·7	·9	2·4	192·5	20·1	99·1	40·3	159·5	82·4	7·6	10·3	100·4	77·4
Mar.	379·6	72·9	257·3	·4	2·3	192·5	13·7	103·7	40·7	158·0	85·9	5·5	11·4	102·8	73·5
Apr.	390·2	62·3	257·9	·2	1·9	192·6	9·1	102·9	39·8	151·8	90·6	6·0	10·2	106·7	62·9
May	391·0	61·6	258·0	·2	1·8	192·6	12·0	102·4	37·6	152·0	91·0	5·6	10·9	107·5	62·3
June	396·8	55·9	257·9	·3	1·8	192·7	11·3	102·7	37·0	150·9	93·4	6·8	12·1	112·2	56·6
July	402·1	50·6	257·7	·6	1·7	192·7	11·8	99·8	37·7	149·3	92·4	10·9	13·0	116·2	51·1
Aug.	404·3	48·7	257·8	·7	1·5	193·0	14·8	89·9	37·1	141·8	83·5	13·8	13·4	110·7	49·3
Sept.	399·5	53·9	257·5	1·0	1·5	193·5	14·7	92·6	38·3	145·6	83·6	12·7	12·9	109·1	54·7
Oct.	400·1	53·9	257·3	1·1	1·5	194·0	31·0	79·2	38·2	148·4	85·4	14·2	12·0	111·6	54·7
Nov.	401·0	55·7	257·1	1·3	1·5	196·7	19·5	91·1	36·6	147·2	85·0	10·3	13·1	108·4	56·6
Dec.	415·1	44·4	257·4	1·2	1·4	199·5	9·1	87·5	37·3	133·9	84·6	9·1	13·1	106·8	45·0
Wednesday															
1935 Jan. 23	373·8	78·6	257·0	·6	2·4	192·4	17·0	108·2	36·3	161·6	81·1	9·1	10·3	100·5	79·2
1936 Jan. 22	394·9	65·3	256·9	2·0	1·1	200·2	13·1	118·9	36·4	168·3	86·7	19·3	14·5	120·5	66·0

* Including Government Debt £11,015,100.



† Bankers' Deposits at Bank of England (moving average of five Wednesdays) plus London Clearing Banks' holding of Notes and Coin (monthly figures as given in the *Statistical Summary*).

II—LONDON CLEARING BANKS

London Bankers' Clearing House

1—AVERAGE WEEKLY BALANCES

2—DEPOSITS, ETC.*

£ millions

Each asset is also shown as a *percentage* of Current, Deposit and other accounts.

		Current, Deposit and other accounts	Coin, Notes & Balances with Bank of England		Money at Call and Short Notice		Bills Discounted		Advances to Customers and other accounts		Investments		Current Accounts	Deposit Accounts	*Current as % of Total*
Average of months	1932	1,791	187	*10·4*	116	*6·5*	308	*17·2*	844	*47·1*	348	*19·4*	867	883	*49·5*
	1933	1,953	212	*10·8*	102	*5·2*	354	*18·1*	759	*38·9*	537	*27·5*	978	930	*51·3*
	1934	1,880	212	*11·3*	134	*7·1*	230	*12·2*	753	*40·0*	560	*29·8*	953	886	*51·8*
	1935	1,999	215	*10·8*	142	*7·1*	266	*13·3*	769	*38·5*	615	*30·8*	1,054	904	*53·8*
1934	Dec.	1,971	216	*11·0*	151	*7·6*	255	*12·9*	754	*38·2*	594	*30·2*	1,044	910	*53·4*
1935	Jan.	1,982	225	*11·3*	137	*6·9*	284	*14·3*	753	*38·0*	593	*29·9*	1,034	899	*53·5*
	Feb.	1,954	213	*10·9*	127	*6·5*	265	*13·6*	756	*38·7*	606	*31·0*	1,009	898	*52·9*
	Mar.	1,923	214	*11·1*	133	*6·9*	207	*10·8*	767	*39·9*	614	*31·9*	994	886	*52·8*
	Apr.	1,940	217	*11·2*	137	*7·1*	199	*10·3*	775	*39·9*	618	*31·8*	1,004	895	*52·9*
	May	1,961	219	*11·1*	142	*7·2*	218	*11·1*	770	*39·3*	620	*31·6*	1,015	897	*53·1*
	June	2,003	217	*10·8*	143	*7·1*	244	*12·2*	775	*38·7*	624	*31·2*	1,072	907	*54·1*
	July	2,019	219	*10·9*	145	*7·2*	274	*13·6*	775	*38·4*	615	*30·5*	1,084	899	*54·7*
	Aug.	2,013	213	*10·6*	149	*7·4*	287	*14·2*	765	*38·0*	615	*30·6*	1,068	899	*54·3*
	Sept.	2,024	208	*10·3*	147	*7·3*	299	*14·8*	763	*37·7*	618	*30·6*	1,080	903	*54·5*
	Oct.	2,036	204	*10·0*	141	*6·9*	297	*14·6*	773	*38·0*	626	*30·8*	1,064	921	*53·6*
	Nov.	2,039	214	*10·5*	147	*7·2*	293	*14·4*	774	*37·9*	621	*30·4*	1,080	918	*54·1*
	Dec.	2,091	221	*10·6*	159	*7·6*	322	*15·4*	779	*37·2*	605	*28·9*	1,140	924	*55·2*

* England and Wales only. Turnover on current accounts &c. December 1935, £4,773 millions.

3—HALF YEARLY BALANCE SHEETS

£ millions

Each asset is also shown as a *percentage* of Current, Deposit and other accounts.

End of		Current, Deposit and other accounts	Coin, Notes and Balances with Bank of England		Money at Call and Short Notice		Bills Discounted		Advances to Customers and other accounts		Investments		Acceptances Endorsements, etc.
1930	June	1,842·3	204·5	*11·1*	141·6	*7·7*	260·6	*14·1*	986·3	*53·5*	247·1	*13·4*	123·8
	Dec.	1,909·0	236·9	*12·4*	142·8	*7·5*	303·2	*15·9*	934·1	*48·9*	290·1	*15·2*	117·9
1931	June	1,809·5	202·9	*11·2*	133·7	*7·4*	261·6	*14·5*	926·7	*51·2*	290·2	*16·0*	116·9
	Dec.	1,760·5	209·0	*11·9*	123·6	*7·0*	224·9	*12·8*	905·1	*51·4*	288·9	*16·4*	103·1
1932	June	1,787·4	201·4	*11·3*	122·8	*6·9*	268·0	*15·0*	849·3	*47·5*	347·8	*19·5*	86·4
	Dec.	1,993·3	223·6	*11·2*	134·0	*6·7*	376·0	*18·9*	772·9	*38·8*	475·4	*23·9*	90·7
1933	June	1,983·7	209·9	*10·6*	103·7	*5·2*	326·2	*16·4*	782·0	*39·4*	551·5	*27·8*	103·0
	Dec.	1,956·5	228·6	*11·7*	129·8	*6·6*	282·8	*14·5*	740·2	*37·8*	562·5	*28·8*	113·5
1934	June	1,884·7	189·0	*10·0*	145·9	*7·7*	216·7	*11·5*	767·5	*40·7*	550·1	*29·2*	106·4
	Dec.	1,992·9	222·2	*11·2*	164·1	*8·2*	244·2	*12·3*	762·1	*38·2*	584·7	*29·3*	121·9
1935	June	2,011·0	209·8	*10·4*	147·9	*7·4*	225·8	*11·2*	789·5	*39·3*	619·5	*30·8*	100·0
	Dec.	2,101·2	242·6	*11·5*	156·5	*7·4*	291·6	*13·9*	785·7	*37·4*	603·1	*28·7*	98·4

In continuation of Table III(3), January 1935.

III—CURRENCY OF GREAT BRITAIN AND IRELAND

£ millions

	Bank of England Notes*	Scottish Bank Notes	Irish Bank Notes	Irish Free State Notes	Total Notes Issued	Estimated Circulation of Coin	Total Notes and Coin Issued	Bank of England Reserve	Cover for Scottish and Irish Bank Notes	Held by Clearing Banks	Estimated Net Circulation	*Net Circulation as % of 1934 average*	
												Before Seasonal Adjustment	*After Seasonal Adjustment*
1933 Dec.	451·9	21·4	9·4	7·8	490·5	71	561·5	67·1	21·1	99·6	373·7	*97·3*	*95·1*
1934 Dec.	453·4	21·7	9·6	8·0	492·7	72	564·7	56·3	21·5	102·5	384·4	*100·1*	*97·8*
1935 Sept.	454·7	21·4	9·7	7·6	493·4	73	566·4	54·7	21·2	104·8	385·7	*100·4*	*101·1*
Oct.	455·2	21·5	9·7	7·9	494·3	73	567·3	54·7	21·3	104·7	386·6	*100·7*	*101·4*
Nov.	457·9	22·0	9·8	8·1	497·8	73	570·8	56·6	21·9	104·1	388·2	*101·1*	*101·8*
Dec.	460·7	22·2	10·0	8·6	501·5	73	574·5	45·0	22·3	100·7	406·5	*105·8*	*103·4*

For explanatory notes see Table XVIII, May 1932.

* Including First and Second Series Currency Notes.

Average of working days	Method of quoting	Par	1934 Year	1935 Year	1935 July	1935 Aug.	1935 Sept.	1935 Oct.	1935 Nov.	1935 Dec.
New York	$ to £	4·8666	5·041	4·903	4·957	4·971	4·933	4·909	4·926	4·929
Paris	Fcs. to £	124·2134	76·74	74·27	74·82	75·02	74·85	74·49	74·78	74·69
„ *% of par*			*61·78*	*59·79*	*60·23*	*60·39*	*60·26*	*59·97*	*60·21*	*60·13*
Amsterdam	Fl. to £	12·1070	7·482	7·240	7·289	7·333	7·302	7·244	7·263	7·273
Berlin	Rm. to £	20·4294	12·80	12·18	12·28	12·32	12·26	12·20	12·24	12·26
Brussels	Belgs. to £	35·00	21·65	27·07	29·31	29·44	29·25	29·13	29·15	29·24
Copenhagen	Kr. to £	18·1595	22·39	22·40	22·40	22·40	22·40	22·40	22·40	22·40
Helsingfors	F. Mk. to £	193·23	226·5	226·8	227·0	226·9	226·9	226·9	227·0	227·0
Madrid	Ptas. to £	25·2215	37·04	35·84	36·11	36·20	36·11	35·94	36·09	36·04
Milan	Lire to £	92·4647	58·86	59·41[1]	60·26	60·49	60·47	60·31	60·64[1]	61·29[1]
Oslo	Kr. to £	18·1595	19·90	19·90	19·90	19·90	19·90	19·90	19·90	19·90
Stockholm	Kr. to £	18·1595	19·39	19·39	19·40	19·40	19·39	19·39	19·39	19·39
Zurich	Fcs. to £	25·2215	15·57	15·09	15·13	15·19	15·18	15·09	15·18	15·20
Kobe	d. to Yen.	24·58	14·20	14·08	14·13	14·18	14·11	14·04	14·00	14·01
Shanghai	d. to $		16·32	18·00	18·92	17·89	18·37	17·56	14·57	14·51
Buenos Aires[2]	Paper Pesos to £	11·45	17·12	16·99	17·02	17·03	17·03	17·02	17·02	17·02
Rio de Janeiro	d. to Mil.	5·899	4·12	4·13	4·13	4·13	4·13	4·13	4·13	4·13
Bombay	d. to R.	18·00	18·07	18·13	18·13	18·13	18·13	18·13	18·13	18·13
Montreal	$ to £	4·8666	4·984	4·926	4·963	4·980	4·967	4·976	4·977	4·975
S. Africa[3]	£ S.A.		99·99	100·13	100·13	100·13	100·13	100·13	100·13	100·13
Australia[3]	£ A.		125·00	125·00	125·00	125·00	125·00	125·00	125·00	125·00
New Zealand[3]	£ N.Z.		124·29	124·00	124·00	124·00	124·00	124·00	124·00	124·00
New York on Paris	$ to 100 Fcs.	3·9179	6·572	6·603	6·626	6·626	6·592	6·590	6·587	6·600
% of par[4]			*59·62*	*59·34*	*59·13*	*59·13*	*59·43*	*59·45*	*59·48*	*59·36*

Mean of highest and lowest rates in London; closing rates for New York on Paris. [1] No quotations 23rd Nov. to 19th Dec. [2] Tender rate for official sales published in Buenos Aires. Official buying rate 15, from 19th January 1934. [3] Bankers' T.T. Selling rate in London per £100 Sterling. [4] Percentage of new parity (6·6335 from 1st February 1934) Year 1935 *100·47*; December 1935 *100·50*.

V—MONEY AND BILL RATES

Average of working days*	Bank Rate	Mean of upper and lower quotations from *The Times*: Loans for Short Periods	Day to Day Money	3 Months Fine Bank Bills†	Treasury Bills	Average of working days*	Bank Rate	Mean of upper and lower quotations from *The Times*: Loans for Short Periods	Day to Day Money	3 Months Fine Bank Bills†	Treasury Bills
1933	2·000	·77	·69	·69	·591	1935 Apr.	2	·75	·75	·59	·508
1934	2·000	·86	·82	·82	·727	May	2	·75	·75	·59	·514
1935	2·000	·75	·73	·58	·546	June	2	·75	·75	·72	·666
						July	2	·75	·75	·63	·594
1934 Dec.	2	·91	·72	·56	·470	Aug.	2	·75	·75	·59	·583
						Sept.	2	·75	·75	·59	·551
1935 Jan.	2	·75	·66	·38	·272	Oct.	2	·75	·75	·63	·619
Feb.	2	·66	·63	·38	·279	Nov.	2	·75	·75	·56	·554
Mar.	2	·75	·72	·59	·497	Dec.	2	·88	·75	·72	·683

* For Treasury Bills weighted average of weekly allotment.
† Brokers' buying rate.

VI—BANK CLEARINGS

£ millions

London Bankers' Clearing House

Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930 = 100*	Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930 = 100* Before Seasonal Adjustment	*Metropolitan, Country and Provincial: 1930 = 100* After Seasonal Adjustment
1929	151·5	130·1	21·4	*107·1*	1934 Oct.	115·4	94·9	20·5	*102·6*	*100·7*
1930	146·3	126·3	19·9	*100·0*	Nov.	137·6	118·1	19·5	*97·7*	*98·6*
1931	121·9	103·6	18·3	*91·8*	Dec.	125·0	103·8	21·3	*106·6*	*102·3*
1932	108·3	90·4	17·9	*89·8*						
1933	109·1	90·6	18·5	*92·8*	1935 Oct.	124·0	102·6	21·5	*107·7*	*105·6*
1934	119·8	100·1	19·7	*98·6*	Nov.	123·0	102·1	20·9	*104·8*	*106·7**
1935	126·9	106·0	20·9	*104·8*	Dec.	142·1	119·2	22·9	*114·8*	*109·8*

England and Wales only. * Revised.

VII—CAPITAL ISSUES

Bank of England

Estimates, based on prices of issue and comprising issues for cash or for replacement of existing securities. U.K. Government issues are shown as a separate category. Loans redeemable in 12 months or less, mortgages, bank advances, &c. are excluded; but issues, except U.K. Government issues, for repaying them are classed as New. Investment Trust issues are excluded from the Totals, but are shown separately.

1—U.K. GOVERNMENT ISSUES, ETC.

£ millions — *National Debt Returns, &c.*

Redeemed *or Converted*[1]				Issued for Cash *or Conversion*			
	Redeemed				Fully-Paid		
1932				1932			
Jan.	Feb. 1933	4½% Treasury Bonds, 1934	14·1				
Mar.		*4½% Treasury Bonds, 1930-2*	*68·3*	*Mar.*		*4% Consolidated Loan*	*68·3*
,,		,, ,, ,, ,,	*42·7*	,,		*4½% Conversion Loan, 1940-4*	*42·7*
Apr.	Apr. 1932	4½% Treasury Bonds, 1930-2	4·9	Apr.	Aug. 1932	3% Treasury Bonds, 1933-42	107·5
,,	Aug. ,,	4% Treasury Bonds, 1931-3	64·6				
June		*5% War Loan, 1929-47*	*1,920·8*	*June*		*3½% War Loan*	*1,920·8*
June	Dec. 1932	5% War Loan, 1929-47	163·8				
Aug.	,, ,,	4½% War Loan, 1925-45	12·8				
,,	,, ,,	4½% Treasury Bonds, 1932-4	66·6				
Oct.		*4½% Treasury Bonds, 1932-4*	*73·2*	*Oct.*		*2% Treasury Bonds, 1935-8*	*73·2*
Oct.	Feb. 1933	5% Treasury Bonds, 1933-5	114·6	Oct.	Dec. 1932	2% Treasury Bonds, 1935-8	76·8
Nov.	Apr. ,,	3% Treasury Bonds, 1933-42	11·0	Nov.	Feb. 1933	3% Conversion Loan, 1948-53	294·3
		Total	2,557·3			**Total**	2,583·6
1933				1933			
				Mar.	Apr. 1933	2½% Conversion Loan, 1944-9	21·1
				Apr.	May ,,	,, ,, ,, ,,	19·4
				May	June ,,	,, ,, ,, ,,	11·1
July		*5½% 20 Year Bonds, 1937*	*23·9*[2]	*July*		*2½% Treasury Bonds, 1937*	*23·9*
Sept.		*4½% Treasury Bonds, 1934*	*40·4*	*Sept.*		*2½% Conversion Loan, 1944-9*	*40·4*
				Sept.	Dec. 1933	2½% Conversion Loan, 1944-9	102·0
Nov.	Apr. 1934	3% Treasury Bonds, 1933-42	11·0				
		Total	75·3			**Total**	218·0
1934				1934			
Jan.	Apr. 1934	4% Treasury Bonds, 1934-6	105·0				
Feb.	Feb. ,,	4½% Treasury Bonds, 1934	10·4				
				Apr.	July 1934	3% Funding Loan, 1959-69	149·3
Nov.	Apr. 1935	3% Treasury Bonds, 1933-42	44·0[3]				
		Total	159·4			**Total**	149·3
1935				1935			
Nov.	Apr. 1936	3% Treasury Bonds, 1933-42	44·0				
Dec.	Mar. ,,	2% Treasury Bonds, 1935-8	150·0	Dec.	Mar. 1936	1% Treasury Bonds, 1939-41	98·0
				,,	Apr. ,,	2½% Funding Loan, 1956-61	193·0[4]
		Total	194·0			**Total**	291·0

Listed in the month in which the prospectus, &c., was published; except Redemptions, listed in the month of maturity or, where an option was exercised, in the month in which notice was given.

(1) Amounts based on price of redemption (of old security, in the case of Conversions). (2) £116·3 millions at par of exchange. (3) Of which 33·9 redeemed out of sinking fund money. (4) Provisional.

£ millions

2—NEW ISSUES

	Grand Total	For U.K.		For Abroad						Investment Trusts[3]
		Industrial[1]	Total	British Countries	Europe	Latin America	Other Countries	Total[2]	*Total as % of Grand Total*	
1932 I.	28·8	19·9	22·2	6·6				6·6	*23·1*	
II.	48·4	28·5	34·5	13·7				13·8	*28·6*	·4
III.	3·3	1·2	3·2	·1				·1	*3·3*	
IV.	36·7	27·8	27·8	8·4	·2			8·8	*24·1*	·3
1933 I.	30·2	16·6	25·7	4·2	·1	·2		4·5	*15·0*	·2
II.	39·1	28·7	31·0	6·7	1·0	·3	·2	8·2	*20·9*	·4
III.	37·1	8·3	15·6	16·6	4·4	·5		21·5	*58·0*	·3
IV.	29·3	16·7	22·9	5·6		·2		6·4	*21·8*	·3
1934 I.	26·1	16·9	21·5	4·0	·1	·2	·2	4·6	*17·8*	·6
II.	43·2	22·4	28·2	14·4		·1		15·0	*34·6*	1·0
III.	36·3	19·5	23·8	7·7	1·1	·1		12·6	*34·6*	·6
IV.	55·6	32·1	45·7	7·8	1·8	·1	·1	9·8	*17·7*	1·3
1935 I.	39·8	29·4	33·0	3·6	2·6	·2	·1	6·8	*17·1*	3·5
II.	49·3	34·0	46·3	2·6			·1	3·0	*6·0*	1·5
III.	66·1	56·0	59·7	6·1			·2	6·5	*9·8*	8·4
IV.	26·6	20·1	21·6	4·7	·2			5·0	*19·0*	·8

(1) All except those for Local Authorities. (2) Includes unallocated. (3) Except Fixed Trusts.

VII—CAPITAL ISSUES—*continued*

£ millions

2—NEW ISSUES—*continued*

	All Issues					Industrial Issues for U.K.					
	1931	1932	1933	1934	1935		1931	1932	1933	1934	1935
United Kingdom						Brewing & Distilling	·7	·7	5·6	2·4	3·1
Local Authorities	7·2	10·2	24·9	28·2	21·1	Cinematography	·8	·1	1·0	3·2	2·1
Industrial	32·9	77·5	70·2	91·0	139·4	Coal, Iron & Steel	·3	2·6	1·5	18·6	8·0
	40·0	87·7	95·2	119·2	160·5	Land, Building & Building Materials	4·3	5·0	10·7	13·7	16·4
Other British Countries						Motor Vehicle Manufacture	·9	·1		2·5	4·5
Government	30·6	24·6	27·0	8·8	2·9	Aircraft Manufacture			·6	1·0	6·3
Industrial	6·3	3·2	6·2	25·2	14·1	Other Engineering	·3	1·7	1·9	2·1	2·3
	36·9	28·8[1]	33·2	34·0	17·0	Printing & Paper	·9	7·5	6·3	1·9	3·6
Europe						Shops & Stores	1·3	1·9	7·9	5·6	9·5
Government	1·7		5·3	1·8	1·5	Miscellaneous	9·9	9·2	13·1	19·5	30·7
Industrial	3·3	·2	·2	1·3	1·2	Total of above	19·4	28·9	48·7	70·7	86·3
	5·1	·2	5·5	3·1	2·7	Central Electricity B'd.	2·9	16·3	7·5	5·6	
Latin America[2]	5·9		1·2	·5	·3	Other Electric Light & Power	5·0	12·7	5·0	6·1	11·0
Other Countries[2]	1·4		·2	·3	·4	Gas[5]	1·5	4·7	2·1	2·4	7·8
						Water	2·2	3·8	2·7	2·5	1·4
Total[3]						Canals, Docks, &c.		2·2	1·7	3·0	·2
Government	32·3	24·6	32·3	10·7	4·4	Railways		8·5	2·5		31·7[6]
Local Authorities	7·2	11·2	24·9	28·2	21·1	Tramways & Omnibuses	1·9	·5	·1	·8	1·0
Industrial[3]	50·1	81·4	78·5	122·4	156·3	Total Public Utilities	13·5	48·7	21·5	20·3	53·1
	89·6	**117·1**	**135·7**	**161·2**	**181·8**	**Total**	**32·9**	**77·5**	**70·2**	**91·0**	**139·4**
Abroad	49·6	29·4	40·6	42·0	21·3	*Public Utilities as % of Total*	*41·1*	*62·8*	*30·6*	*22·4*	*38·1*
Abroad as % of Total	*55·3*	*25·1*	*29·9*	*26·0*	*11·7*						
Investment Trusts[4]	4·9	·7	1·2	3·4	14·2						

In continuation of Table XI, January 1935: 1932-4 revised. (1) Includes Local Authorities 1·0. (2) All Industrial. (3) Includes abroad unallocated. (4) Except Fixed Trusts. (5) Includes companies supplying Electricity or Water as well as Gas. (6) Of which London Electric Transport Finance Corporation Ltd. 31·0.

3—REFUNDING AND CONVERSION ISSUES

£ millions Weighted average yields on the old and new securities, where both are fixed-interest, are shown in italics.

	Grand Total			For United Kingdom						For Abroad					
				Industrial[1]			Total			British Countries			Total		
1932	**41·8**	***5·7***	***4·4***	14·7	*5·7*	*4·5*	17·4	*5·5*	*4·5*	24·4	*5·8*	*4·3*	24·5	*5·8*	*4·3*
1933	**194·4**	***5·5***	***4·0***	64·3	*5·6*	*4·5*	64·8	*5·6*	*4·5*	129·7	*5·5*	*3·8*	129·7	*5·5*	*3·8*
1934[2]	**146·6**	***4·7***	***3·8***	44·3	*5·0*	*4·0*	49·4	*4·9*	*3·9*	68·9	*4·2*	*3·4*	97·3	*4·6*	*3·7*
1935	**130·2**	***4·7***	***3·3***	43·6	*4·6*	*3·8*	58·5	*4·3*	*3·5*	62·2	*4·8*	*3·1*	71·7	*5·0*	*3·2*
1933 IV.	**61·2**	***5·2***	***3·6***	10·2	*5·3*	*4·2*	10·2	*5·3*	*4·2*	51·0	*5·2*	*3·6*	51·0	*5·2*	*3·6*
1934 I.	**49·5**	***5·0***	***3·8***	24·6	*4·8*	*4·0*	25·8	*4·7*	*4·0*	22·6	*5·2*	*3·7*	23·7	*5·2*	*3·7*
II.	**20·9**	***4·9***	***4·0***	10·5	*5·4*	*4·2*	10·5	*5·4*	*4·2*	7·2	*4·3*	*3·4*	10·3	*4·6*	*3·8*
III.	**22·7**	***4·6***	***4·0***	5·9	*5·5*	*4·0*	5·9	*5·5*	*4·0*	8·9	*3·8*	*3·3*	16·9	*4·4*	*4·0*
IV.[2]	**53·5**	***4·5***	***3·6***	3·3	*5·0*	*3·8*	7·2	*5·0*	*3·4*	30·3	*3·7*	*3·1*	46·3	*4·4*	*3·6*
1935 I.[2]	**71·6**	***4·6***	***3·4***	26·6	*4·2*	*3·7*	39·8	*3·9*	*3·3*	24·1	*5·0*	*3·2*	31·7	*5·3*	*3·5*
II.	**21·7**	***4·9***	***3·5***	11·4	*5·0*	*4·0*	13·2	*4·8*	*3·9*	8·0	*5·0*	*3·1*	8·6	*5·0*	*3·0*
III.	**27·5**	***4·5***	***3·1***	2·7	*5·2*	*4·1*	2·7	*5·2*	*4·1*	23·5	*4·4*	*3·0*	24·8	*4·4*	*3·0*
IV.	**9·4**	***5·6***	***3·4***	2·8	*5·6*	*4·2*	2·8	*5·6*	*4·2*	6·6	*5·6*	*3·1*	6·6	*5·6*	*3·1*

In continuation of Table IX (2), May 1935. (1) All except those for Local Authorities. (2) Revised.

£ millions

	1932	1933	1934	1935		1932	1933	1934	1935
United Kingdom					Other Countries[4]	·1		26·2	9·4
Local Authorities	2·7	·5	5·1	14·9	**Total[5]**				
Industrial	14·7	64·3	44·3	43·6	Government	18·1	115·9	87·5	58·0
	17·4	64·8	49·4	58·5	Local Authorities	3·0	2·2	6·2	17·5
Other British Countries					Industrial[5]	20·8	76·3	53·0	54·7
Dominion Government[3]	12·1	89·8	53·2	43·7		**41·8**	**194·4**	**146·6**	**130·2**
Other Government	6·0	26·1	12·1	14·3					
Local Authorities	·3	1·7	·2		Abroad	24·5	129·7	97·3	71·7
Industrial	6·0	12·0	3·4	4·2	*Abroad as % of Total*	*58·5*	*66·7*	*66·3*	*55·0*
	24·4	129·7	68·9	62·2	Investment Trusts[6]		·7	·9	5·1

(3) Australia, Canada, New Zealand & S. Africa. Industrial 6·9. (5) Includes abroad unallocated. (4) 1932, all Industrial; 1934, Government 22·2, Local Authorities ·8, Industrial 3·1; 1935, Local Authorities 2·5, (6) Except Fixed Trusts.

VIII—EXCHEQUER REVENUE AND EXPENDITURE

London Gazette

£ millions

	Realised for 1934-5	Original Estimate for 1935-6	Difference	Realised for 1st April—31st Dec. 1934	Realised for 1st April—31st Dec. 1935	Difference
Income Tax	228·9	232·5	+ 3·6	75·4	79·9	+ 4·5
Sur-tax	51·2	51·5	+ ·3	11·7	9·3	− 2·5
Estate, &c., Duties	81·4	80·0	− 1·4	59·5	65·1	+ 5·6
Stamps	24·1	25·0	+ ·9	14·9	15·6	+ ·7
Other Inland Revenue	3·1	2·5	− ·6	·2	·2	—
Customs	185·1	188·6	+ 3·5	140·4	148·3	+ 7·9
Excise	104·6	106·4	+ 1·8	81·2	82·9	+ 1·7
Motor Vehicle Duties (Exchequer Share)	5·1	5·0	− ·1	2·0	1·5	− ·4
Post Office (Net Receipt)	12·3	11·9	− ·4	11·3	11·7	+ ·5
Crown Lands & Receipts from Sundry Loans	5·7	5·2	− ·5	4·3	4·7	+ ·4
Miscellaneous Receipts	15·1	26·0	+10·8	12·4	16·8	+ 4·4
Total Ordinary Revenue	**716·4**	**734·5**	**+18·0**	**413·3**	**435·9**	**+22·6**
Interest & Management of National Debt	211·7	224·0		180·5	179·0	− 1·5
Remaining Consolidated Fund Services	12·7	11·6		8·9	7·7	− 1·2
Army, Navy & Air Force	113·9	124·3		81·2	95·1	+13·9
Civil Expenditure	358·3	366·1		253·2	268·2	+15·0
Total Ordinary Expenditure	**696·5**	**734·0***	**+37·4**	**523·7**	**550·0**	**+26·2**
New Sinking Fund (1928)	**12·3**	—	**−12·3**	—	—	—
	708·9	**734·0**	**+25·1**	**523·7**	**550·0**	**+26·2**

* Includes £4 millions, the cost of restoring the remaining half of the 1931 reductions in certain emoluments, and £4 millions Margin for Supplementary Estimates.

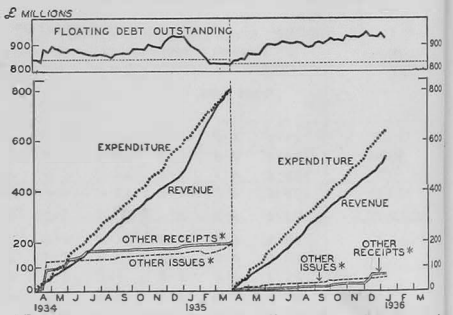
IX—PROFITS

The Economist

	Sample of Companies			% of Paid-up Capital		
	Number	Paid-up Capital £ millions	% change in Annual Profits on previous year	Total Profit	Dividend	Reserve &c.
Year ended 30th Sept. 1931-2	2,000	2,442	−25·5	5·7	5·3	·4
1932-3	1,953	2,344	− 3·3	5·9	5·4	·5
1933-4	1,971	2,353	+15·6	6·9	5·6	1·3
1934-5	2,099	2,422	+18·0	8·2	6·4	1·8
1934 IV.	468	402	+32·9	7·1	5·7	1·5
1935 I.	592	754	+14·6	8·9	7·2	1·7
II.	694	981	+17·8	8·2	6·3	1·9
III.	345	286	+12·2	7·8	6·0	1·9
IV.	485	377	+16·9	8·9	6·6	2·3

For explanatory notes see *Statistical Summary*, Table XVIII, October 1935. Periods are those of publication of accounts.

FLOATING DEBT OUTSTANDING EXCHEQUER RECEIPTS AND ISSUES: CUMULATIVE



* Excluding Receipts & Issues in respect of Floating Debt. For main items in 1934-5, see Table VIII (1), April 1935.

X—SECURITY PRICES

	BRITISH GOVERNMENT SECURITIES*						INVESTORS' CHRONICLE INDEX†					
	5% Conversion		3½% Conversion		4% Funding		Fixed Interest	Variable Dividend				All Securities
	Price	Yield	Price	Yield	Price	Yield	Gilt-edged	Business	First-Class Business	General Business	Speculative	
Average of months 1934	117·7	2·92	103·8	3·29	114·0	3·20	124·4	126·7	117·0	114·5	101·0	113·2
1935	120·1	2·46	106·8	3·12	116·8	3·03	126·7	129·1	123·1	122·3	100·9	117·7
1934 Oct.	118·5	2·78	104·8	3·23	115·3	3·14	126·0	127·6	117·6	113·6	97·9	112·3
Nov.	122·1	2·38	108·3	3·04	118·3	2·96	130·0	132·0	121·7	119·1	98·4	116·1
Dec.	123·0	2·26	109·0	3·00	118·8	2·93	129·9	131·0	124·6	119·8	96·2	115·8
1935 Oct.	116·4	2·83	103·3	3·31	113·4	3·22	124·8	128·4	123·2	122·9	102·4	118·1
Nov.	118·1	2·61	106·4	3·13	116·5	3·03	126·3	131·0	126·7	128·8	106·1	122·3
Dec.	119·4	2·42	106·8	3·11	116·9	3·01	127·0	130·2	129·3	131·3	103·4	123·0

2½% Consols (price 86·5, yield 2·89 in December 1935) and 5% Conversion are shown in alternate months.

* Based on mid-day quotations for all working days allowing for accrued interest. Redemption is assumed as follows:—Price *above* par: 5% Conversion in 1944, 3½% Conversion in 1961, 4% Funding in 1960: Price *below* par: 5% Conversion in 1964, 4% Funding in 1975. A flat yield is taken for 3½% Conversion when *below* par and for 2½% Consols, irrespective of price. Income Tax is neglected in calculating the yields.

† 31 Dec. 1923 = 100: end of month. First-class Business comprises Home Rails, Banks and Insurance.

XI—EXTERNAL TRADE

Accounts relating to Trade, &c. of the U.K., Board of Trade Journal

£ millions

1—SUMMARY

	Total Imports	Re-Exports	Retained Imports: Food, Drink and Tobacco	Retained Imports: Raw Materials	Retained Imports: Manufactures	Retained Imports: Total	Exports of U.K. Produce & Manufactures: Food, Drink and Tobacco	Exports of U.K. Produce & Manufactures: Raw Materials	Exports of U.K. Produce & Manufactures: Manufactures	Exports of U.K. Produce & Manufactures: Total	Excess of Imports
1932	701·7	51·0	357·7	140·9	146·0	650·6	31·5	43·6	276·4	365·0	285·6
1933	675·0	49·1	327·7	154·8	139·8	625·9	27·8	46·0	281·7	367·9	258·0
1934	731·4	51·2	334·0†	181·8†	160·7	680·2	30·5	48·3	304·8†	396·0	284·2
1935	756·9	55·3	343·4	182·8	171·6	701·7	31·6	52·8	328·9	425·9	275·7
1934 Oct.	68·8	4·0	34·4	14·8	15·2	64·8	2·79	4·47	28·5	36·7	28·0
Nov.	64·7	4·0	31·3	14·8	14·3	60·6	3·02	4·27	27·4	36·1	24·5
Dec.	63·2†	3·6	29·6	16·7	13·0	59·6†	2·73	3·93	25·8	34·3	25·3†
1935 Oct.	73·4	4·7	36·5	15·5	16·4	68·7	3·41	4·68	30·6	39·9	28·8
Nov.	71·5	4·6	33·2	17·5	15·8	66·9	3·80	5·10	29·3	39·4	27·5
Dec.	74·5	5·4	33·5	20·9	14·1	69·0	2·66	4·17	26·2	34·9	34·1

† Revised.

Millions

2—IMPORTS AND EXPORTS BY QUANTITIES

	Retained Imports: Grain and Flour *cwts.*	Retained Imports: Meat• *cwts.*	Retained Imports: Raw Cotton *lbs.*	Retained Imports: Sheep's and Lambs' Wool *lbs.*	Retained Imports: Crude and Refined Petroleum *gallons*	Retained Imports: Iron and Steel and Manufactures *tons*	Exports of U.K. Produce & Manufactures: Coal *tons*	Exports of U.K. Produce & Manufactures: Iron and Steel and Manufactures *tons*	Exports of U.K. Produce & Manufactures: Cotton Yarn *lbs.*	Exports of U.K. Produce & Manufactures: Cotton Piece Goods *sq. yds.*	Exports of U.K. Produce & Manufactures: Woollen and Worsted Tissues *sq. yds.*
1932	189·9	32·7	1,204·5	600·2	2,176·7	1·59	38·9	1·89	141·5	2,197·5	81·8
1933	202·5	30·6	1,350·4	600·9	2,394·1	·97	39·1	1·92	135·1	2,031·2	94·2
1934	200·6†	30·0	1,198·2†	528·7†	2,692·4†	1·36	39·7	2·25	130·4	1,993·5	102·2
1935	199·2	28·9	1,194·6	605·1	2,758·0	1·15	38·7	2·37	141·7	1,949·1	109·9
1934 Oct.	18·3	2·34	91·0	15·1	233·4	·12	3·63	·22	10·9	175·6	7·72
Nov.	17·7	2·33	94·4	33·9	248·5	·10	3·32	·22	10·6	172·4	7·20
Dec.	16·5	2·24	116·7	61·2	216·2	·11	3·07	·19	10·3	160·5	7·87
1935 Oct.	21·7	2·03	132·0	20·2	202·6	·10	3·29	·22	12·6	161·1	9·52
Nov.	20·6	2·16	161·6	48·3	212·7	·08	3·50	·22	12·4	158·5	8·75
Dec.	20·3	2·26	207·3	56·8	217·2	·11	2·87	·19	11·9	147·6	8·69

• Not including Poultry and Game. † Revised.

1930=100

3—INDEX NUMBERS OF VOLUME AND AVERAGE VALUE

	Volume: Retained Imports: Food, etc.	Volume: Retained Imports: Raw Materials	Volume: Retained Imports: Manufactures	Volume: Retained Imports: Total	Volume: Exports of U.K. Produce & Manufactures: Food, etc.	Volume: Exports of U.K. Produce & Manufactures: Raw Materials	Volume: Exports of U.K. Produce & Manufactures: Manufactures	Volume: Exports of U.K. Produce & Manufactures: Total	Average Value: Retained Imports: Food, etc.	Average Value: Retained Imports: Raw Materials	Average Value: Retained Imports: Manufactures	Average Value: Retained Imports: Total	Average Value: Exports of U.K. Produce & Manufactures: Food, etc.	Average Value: Exports of U.K. Produce & Manufactures: Raw Materials	Average Value: Exports of U.K. Produce & Manufactures: Manufactures	Average Value: Exports of U.K. Produce & Manufactures: Total
1932	104	96	65	90	80	77	77	77	76	69	79	75	84	88	82	83
1933	102	105	67	92	73	84	79	79	71	70	73	71	81	86	81	82
1934	103	113	78	97	82	85	85	84	72	76	73	73	79	89	81	82
1935	102	113	81	98	88	95	92	91	75	76	75	75	76	88	81	82
1933 IV.	110	115	74	100	84	87	84	84	73	73	75	73	79	88	82	83
1934 I.	102	122	74	98	77	83	82	81	70	75	75	72	82	91	80	82
II.	102	107	76	95	77	85	82	81	70	76	73	72	78	89	82	83
III.	98	109	78	94	82	83	86	85	72	77	72	73	76	87	82	82
IV.	109†	112†	83	101†	92	90	92	91†	77	77	72	75	78	88	81	82
1935 I.	95	109	78	93	79	95	93	91	74	77	73	74	74	89	81	82
II.	98	107	83	95	79	92	89	87	73	74	72	73	75	87	80	81
III.	98	112†	81	95	89	89	92	90	74	76	75	75	75	88	82	82
IV.	116	131	84	109	105	102	96	97	78	77	78	78	79	86	81	82

† Revised.

XII—COMMODITY PRICE INDEX NUMBERS

Board of Trade Journal, Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930=100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	**Total: Food & Tobacco**	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	**Total: Industrial Materials & Manufactures**	**Total: All Articles**
Average of months	1934	86·4	81·2	86·9	**85·0**	102·5	98·7	83·9	87·5	95·0	66·4	87·4	88·0	**89·7**	**88·1**
	1935	89·0	80·1	89·9	**86·6**	102·5	100·5	86·9	86·7	90·0	69·2	91·0	86·3	**90·1**	**88·9**
1934	Oct.	93·8	81·3	86·9	**87·1**	103·6	99·2	79·6	87·8	84·5	62·5	87·2	87·3	**88·2**	**87·8**
	Nov.	91·2	81·4	86·7	**86·4**	103·5	99·6	79·9	87·9	85·6	63·6	86·7	86·0	**88·1**	**87·5**
	Dec.	91·1	83·3	85·6	**86·5**	104·0	99·8	79·9	88·8	84·7	64·4	88·2	86·3	**88·5**	**87·8**
1935	Oct.	95·9	81·1	91·1	**89·3**	103·5	100·9	93·4	86·6	94·8	75·0	92·9	87·2	**92·0**	**91·1**
	Nov.	91·0	80·6	91·9	**88·1**	105·0	101·8	93·3	88·5	96·8	75·1	93·0	87·9	**92·8**	**91·2**
	Dec.	91·3	82·4	91·0	**88·5**	108·1	102·1	91·7	88·9	97·7	74·4	93·6	87·4	**92·9**	**91·4**

1—WHOLESALE: *continued*

Board of Trade Index: 1930=100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1934	88·0	86·9	94·8	92·6
	1935	88·3	87·6	94·9	93·8
1934	Oct.	84·5	85·0	94·4	92·2
	Nov.	83·6	85·3	94·6	92·2
	Dec.	84·3	85·6	94·9	92·4
1935	Jan.	85·7	86·3	94·7	92·5
	Oct.	92·9	88·9	95·8	95·1
	Nov.	94·6	89·6	96·1	95·3
	Dec.	93·8	90·0	96·2	95·1
1936	Jan.				

2—RETAIL*

Ministry of Labour July 1914=100

	Cost of Living	Retail Food
Average of months 1934	141	122
Average of months 1935	143	125
1934 Oct.	143	125
Nov.	144	127
Dec.	144	127
1935 Jan.	143	125
Oct.	145	128
Nov.	147	131
Dec.	147	131
1936 Jan.	147	131

* First of month.

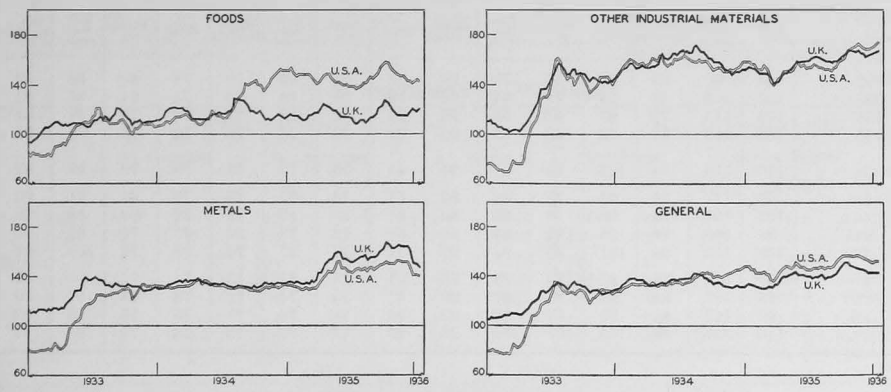
3—PRIMARY†: U.K. AND U.S.A.

Bank of England Index: Week ended 19th September 1931=100

		Foods		Metals		Other Industrial Materials		General	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
Average of weeks	1934	117·2	123·9	133·2	131·5	157·7	156·4	135·0	136·6
	1935	116·0	145·6	150·8	142·1	156·7	156·6	139·9	148·0
1935 Nov. 30		115·4	145·4	163·8	151·2	164·5	170·4	146·0	155·3
Dec. 7		115·1	142·6	164·3	151·3	162·5	169·1	145·4	154·0
14		115·3	142·8	160·2	149·0	162·7	169·2	144·3	153·3
21		117·9	142·0	154·3	144·7	164·5	169·9	144·1	151·7
28		119·8	142·8	149·7	141·2	165·3	171·0	143·6	151·1
1936 Jan. 4		119·3	143·8	150·0	140·7	166·4	173·0	143·8	151·8
11		120·9	142·2	147·0	139·9	166·8	174·8	143·6	151·5
18		119·6	141·4	145·8	139·8	167·4	175·5	142·9	151·4

† Unweighted geometric averages: 15 comparable commodities.

PRIMARY: U.K. AND U.S.A.
Week ended 19th September 1931=100



XIII—EMPLOYMENT

Ministry of Labour Gazette

	Number of Insured Persons *Thousands*		Percentage of Insured Persons Unemployed								
	1927	1935	1927	1932	1934			1935			1935
	July	July	Dec. 19th	Dec. 19th	Oct. 22nd	Nov. 26th	Dec. 17th	Oct. 21st	Nov. 25th	Dec. 16th	Average of months
Building	848	977	16·0	32·1	17·8	19·8	21·0	15·1	16·9	18·2	16·4
Public Works Contracting, &c.	169	277	20·8	44·2	46·4	47·4	47·4	46·9	47·7	47·6	46·2
Chemicals, &c.	213	215	5·6	13·6	9·5	9·4	9·3	8·9	8·8	8·6	9·4
Clothing	584	607	7·0	17·6	12·3	13·7	14·0	10·5	12·5	12·2	11·7
Coal Mining	1,199	939	17·3	29·2	28·6	25·6	23·2	23·3	20·2	19·4	25·7
Cotton	570	442	10·0	23·3	23·4	21·7	20·5	19·2	17·5	16·6	21·4
Woollen & Worsted	249	222	6·9	19·0	14·4	13·2	13·9	8·2	8·2	7·9	13·2
Other Textile Trades	509	521	7·1	20·3	14·8	14·8	15·4	13·9	13·7	13·4	15·9
Distributive Trades	1,581	2,007	4·8	11·9	11·3	11·2	10·6	11·0	10·9	10·1	11·1
Road Transport	307	405	7·7	15·8	12·9	13·2	12·9	11·5	11·7	11·3	11·8
Shipping, Docks, Harbours, &c.	323	311	21·3	35·9	31·4	31·2	31·0	29·7	29·9	29·3	30·5
Engineering, &c.	764	700	9·0	29·8	14·6	14·5	14·1	11·7	11·2	10·8	13·0
Food, Drink & Tobacco	523	554	6·7	12·9	10·5	10·8	10·8	10·0	10·6	10·2	11·2
Hotels, Public Houses, Clubs, &c.	313	426	8·9	19·6	17·9	19·0	17·8	17·7	18·9	17·8	15·7
Iron & Steel Manufacture	303	260	19·7	41·7	22·0	23·0	23·7	20·6	20·0	17·9	22·5
Metal Trades	519	647	7·4	18·9	10·7	10·7	10·5	9·2	9·1	9·0	10·5
Motor Vehicles, Cycles & Aircraft	233	286	6·9	18·0	9·5	8·7	8·1	7·5	8·0	6·9	8·3
Paper, Printing, &c.	379	420	3·8	9·6	7·6	7·6	7·2	7·2	7·2	6·8	7·7
Shipbuilding & Ship Repairing	216	157	21·5	63·5	47·5	46·5	46·0	40·9	37·7	37·2	42·7
Woodworking, &c.	211	233	5·8	19·6	13·1	13·3	13·4	11·6	11·6	11·5	13·6
Other Industries	2,117	2,451	7·9	18·5	13·9	14·4	14·5	13·0	13·4	13·4	13·6
South-East England	3,026	3,540	5·8	13·4	8·6	9·1	8·7	7·7	8·3	7·9	8·3
Greater London	2,150	2,466	5·6	12·9	8·7	9·0	8·6	7·7	8·2	7·7	8·4
Rest of South-East England	876	1,074	6·2	14·5	8·4	9·2	9·1	7·6	8·5	8·4	8·0
South-West England	833	929	8·4	17·8	13·1	13·5	13·1	11·0	11·7	11·1	11·5
Midlands	1,783	1,952	8·0	18·7	12·1	11·6	11·5	9·8	9·7	9·6	11·2
North-East England	2,025	2,075	12·8	27·6	22·0	21·4	20·6	19·1	18·4	17·9	20·7
North-West England	2,148	2,157	11·0	24·8	20·7	20·5	20·1	19·0	18·7	18·2	19·7
Wales & Monmouth	629	618	23·3	37·2	32·0	31·9	31·9	30·9	30·3	29·2	31·3
Scotland	1,306	1,356	10·2	28·4	22·0	22·5	22·9	20·1	20·3	20·5	21·3
Northern Ireland	254	276	11·6	28·6	23·6	24·3	24·3	23·4	22·7	22·7	25·0
Special Schemes: Banking & Insurance	127	155	1·3	3·4	2·7	2·9	2·8	2·0	2·0	2·0	2·3
Wholly Unemployed	—	—	7·7	18·1	13·7	13·9	13·8	12·7	12·9	12·6	13·1
Temporarily Stopped	—	—	2·1	3·6	2·7	2·5	2·3	1·9	1·7	1·6	2·4
Males	—	—	11·3	25·1	18·8	18·8	18·5	16·6	16·6	16·3	17·6
Females	—	—	5·9	12·6	9·9	10·0	9·7	9·0	9·3	8·7	9·8
Total	**12,131**	**13,058**	**9·8***	**21·7***	**16·4**	**16·4**	**16·1**	**14·6**	**14·6**	**14·2**	**15·5**
Number of Insured Persons Unemployed *Thousands*											
Wholly Unemployed			936	2,315	1,776	1,808	1,793	1,659	1,680	1,648	1,715
Temporarily Stopped			259	461	343	315	293	244	226	210	313
Males			1,005	2,336	1,770	1,771	1,746	1,585	1,578	1,550	1,682
Females			189	440	349	351	340	317	328	308	346
Total			**1,194***	**2,776***	**2,119**	**2,122**	**2,086**	**1,902**	**1,906**	**1,858**	**2,027**
Estimate of Insured Persons Employed: Great Britain *Thousands*	**10,039**	**9,440**	**10,213**	**10,222**	**10,259†**	**10,492**	**10,537**	**10,599**	**10,371**		

Insured Persons aged 16 and over in 1927 (except Estimate of Employed, 16 to 64) but 16 to 64 in other years shown. Changes in the unemployment insurance scheme in 1931 caused an estimated reduction in the recorded unemployed varying from about 54,000 in January 1932 to about 159,000 in August 1932, since when they are believed to have had little further net effect.

* Lowest and highest respectively for December during 1923-35.

† Revised.

XIV—INDUSTRIAL ACTIVITY

Board of Trade Journal, &c.

Monthly totals and *percentages* of monthly average in 1930.

		Coal: Saleable coal raised, *Million tons*		Pig Iron: Production, *Thousand tons*		Crude Steel: Production, *Thousand tons*		Cotton: Raw, delivered to mills, *Million lbs.*		Rayon: Production of yarn & waste, *Million lbs.*		Electricity(1): Generated by authorised undertakings, *Million units*		Building(1): Estimated cost of plans approved(2), *£ millions*	
Average of months	1932	17·4	*86*	298	*58*	438	*72*	104	*114*	6·04	*149*	1,020	*112*	5·52	*89*
	1933	17·2	*85*	345	*67*	585	*96*	110	*121*	7·01	*172*	1,130	*124*	6·97	*112*
	1934	18·4	*91*	497	*96*	738	*121*	109	*119*	7·76	*191*	1,289(3)	*142*	7·96	*128*
	1935	18·6	*92*	536	*104*	820	*134*	109	*120*	10·32	*254*	1,464	*161*	9·48(4)	*152*(4)
1934	Oct.	19·5	*96*	527	*102*	812	*133*	109	*119*	9·00	*222*	1,434	*158*	8·80	*142*
	Nov.	19·6	*96*	508	*98*	766	*125*	109	*119*	8·74	*215*	1,595	*175*	8·75	*141*
	Dec.	18·6	*91*	514	*100*	655	*107*	104(3)	*114*	7·86	*193*	1,557	*171*	5·84	*94*
1935	Oct.	19·8	*98*	544	*105*	907	*149*	119	*130*	12·52	*308*	1,650	*181*	10·09	*162*
	Nov.	20·3	*100*	530(3)	*103*(3)	903	*148*	132(3)	*144*	11·83	*291*	1,758	*193*	10·76	*173*
	Dec.	19·7	*97*	559	*108*	812	*133*	111	*121*	9·95	*245*	1,929	*212*	8·04	*129*

(1) Great Britain. (2) By 146 Urban Local Authorities : except December 1934 and December 1935, by 140 Local Authorities only.
(3) Revised. (4) Provisional.

XV—SHIPBUILDING

Lloyd's Register

Thousand tons gross

	Great Britain and Ireland: Commenced	Launched	Building at end of period	Other Countries: Building at end of period	*Building: G.B.and I. as % of World*
1932	72	188	225	540	*29·4*
1933	242	133	332	426	*43·8*
1934	520	460	597	655	*47·7*
1935	683	467	743	800	*48·2*
1933 IV.	75	65	332	426	*43·8*
1934 IV.	93	207	597	655	*47·7*
1935 I.	144	106	556	714	*43·8*
II.	108	116	560	722	*43·7*
III.	119	113	531	667	*44·3*
IV.	311	132	743	800	*48·2*

Merchant vessels of 100 tons gross and upwards only.

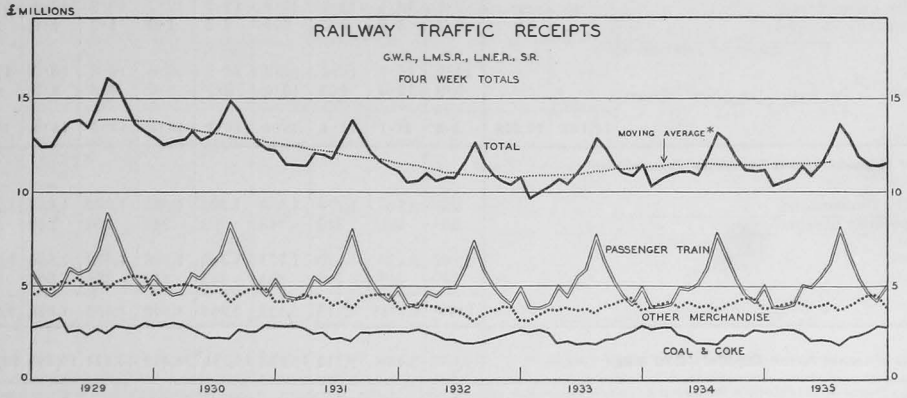
XVI—RAILWAYS

G.W.R., L.M.S.R., L.N.E.R., S.R.

£ thousands

Average of weeks	Traffic Receipts: Coal & Coke	Other Merchandise	Total Goods Train	Passenger Train	Total
1932	582	929	1,511	1,245	2,756
1933	566	944	1,510	1,256	2,766
1934*	590	1,003	1,593	1,277	2,870
1935	593	1,007	1,600	1,300	2,900
1934 Oct.*	575	1,090	1,666	1,148	2,814
Nov.*	658	1,086	1,744	1,042	2,786
Dec.*	635	917	1,552	1,264	2,816
1935 Oct.	619	1,106	1,725	1,164	2,888
Nov.	698	1,100	1,798	1,044	2,842
Dec.	672	959	1,631	1,256	2,887

* Revised.



* Moving average of 13 four week totals.

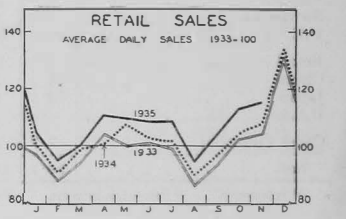
XVII—RETAIL TRADE: VALUE OF SALES & STOCKS

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain only.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	SALES[1] 1935					STOCKS[2] 1935			
	Sept.	Oct.	Nov.	Dec.	*Feb-Dec.*	Sept.	Oct.	Nov.	Dec.
Total	+ 8·1	+ 7·4	+ 7·0	+ 9·1	+ *6·1*	− 1·6	nil	+ ·3	− ·6
Food and Perishables	+ 8·6	+10·2	+ 9·6	+10·1	+ *7·6*	+ 5·9	+ 4·5	+10·4	+11·8
Other Merchandise	+ 7·5	+ 4·7	+ 4·5	+ 8·1	+ *4·5*	− 2·0	− ·3	− ·3	− 1·4
Piece-goods[3]	+ 3·5	− 2·2	− 1·0	+ 1·3	− *2·7*	− 7·9	− 3·2	− 3·0	− 4·0
(i) Household goods	+ 4·0	− 5·2	+ 2·3	+ 4·4	+ *·3*	− 7·2	− 2·9	− 2·3	− 6·0
(ii) Dress materials	+ 3·0	− ·9	− 1·6	− 1·7	− *4·4*	− 8·4	− 3·2	− 3·1	− 2·4
Women's wear[3]	+ 9·6	+ 4·4	+ 2·2	+ 8·0	+ *3·4*	− 4·0	− 2·3	− 1·1	− 3·4
(i) Fashion departments	+13·0	+ 5·2	+ 6·5	+ 8·8	+ *4·8*	− 4·4	− 3·5	− 3·6	− 7·1
(ii) Girls' and children's wear	+10·3	+ 4·7	+ 1·4	+ 4·7	+ *2·2*	− 4·7	− 1·0	+ ·6	+ ·2
(iii) Fancy drapery	+ 6·9	+ 4·0	− 1·2	+ 8·2	+ *2·9*	− 4·5	− 1·6	nil	− 2·0
Men's and boys' wear	+ 9·7	+10·3	+ 1·3	+13·5	+ *6·3*	− 3·1	− 2·1	− 2·5	− 6·0
Boots and shoes	+ 8·6	+ 6·9	+11·3	+ 5·2	+ *5·8*	− 2·7	− 1·9	− ·4	+ 2·3
Furnishing departments	+ 6·2	− 1·7	+ 7·6	+ 2·2	+ *4·0*	− 4·1	+ ·6	− 3·9	− 4·2
Hardware	+ 8·4	+ ·7	+ 7·7	+ 8·4	+ *4·8*	− 1·5	+ 2·8	+ 1·4	+ ·1
Fancy goods	+ 3·3	+ 3·6	+ 6·3	+ 4·7	+ *5·1*	+ 7·5	+ 6·3	+ 5·0	+ 4·8
Sports and travel	+ 1·8	+ 5·6	+10·0	+ 6·4	+ *4·1*	− ·7	+ 1·2	+ 2·6	− 3·0
Miscellaneous and unallocated	+ 7·0	+11·0	+ 6·0	+17·7	+ *7·6*	− 1·6	− 2·8	− 1·9	− 1·4
Total									
Scotland	+ 5·1	+ 5·1	+ 5·1	+ 7·0	+ *4·9*	− 2·0	− ·1	nil	− 2·2
Wales and North of England	+ 7·2	+ 7·6	+ 7·2	+ 8·4	+ *6·1*	− ·9	+ ·3	− ·3	+ ·9
South of England	+ 9·8	+10·2	+ 8·1	+10·9	+ *7·6*	+ ·5	+ 1·7	+ 2·5	+ 3·7
London, Central and West End	+ 7·1	+ 2·0	+ 3·3	+ 9·0	+ *3·2*	− 4·0	− 1·6	− ·6	− 4·9
London, Suburban	+10·1	+ 8·9	+ 8·8	+ 8·6	+ *7·0*	− 1·8	− ·2	− 1·7	nil
Food and Perishables									
Scotland	+ 5·0	+ 6·2	+ 7·2	+ 6·1					
Wales and North of England	+ 7·1	+ 9·7	+ 8·4	+ 9·0					
South of England	+10·8	+13·0	+11·6	+12·5					
London, Central and West End	+ 3·4	+ 2·0	+ 2·8	+ 6·4					
London, Suburban	+11·4	+10·8	+11·0	+11·5					
Other Merchandise									
Scotland	+ 5·2	+ 3·6	+ 2·2	+ 8·3					
Wales and North of England	+ 7·3	+ 5·4	+ 5·9	+ 7·8					
South of England	+ 8·4	+ 6·4	+ 3·7	+ 8·8					
London, Central and West End	+ 7·6	+ 2·0	+ 3·3	+ 9·4					
London, Suburban	+ 7·9	+ 6·2	+ 5·8	+ 4·8					



1933 *Easter Day:* 16th April. *Whit Sunday:* 4th June.
1934 *Easter Day:* 1st April. *Whit Sunday:* 20th May.
1935 *Easter Day:* 21st April. *Whit Sunday:* 9th June.

(1) At selling value: corresponding figures for previous year adjusted for difference in number of selling days.

(2) End of month, at cost. Stocks reported form a less representative sample than sales, particularly in respect of food and perishables.

(3) Including some goods which cannot be allocated to sub-headings.

2—INDEX NUMBERS OF SALES

Average Daily Sales 1933=100

	Scotland		Wales and North of England		South of England		London, Central and West End		London, Suburban		Great Britain	
	1934	1935	1934	1935	1934	1935	1934	1935	1934	1935	1934	1935
Total												
Oct.	102	107	105	113	103	114	115	117	104	113	105	113
Nov.	106	112	106	114	106	115	110	113	113	123	108	115
Dec.	124	132	128	139	133	147	148	161	142	154	134	146
Food and Perishables												
Oct.	101	107	103	113	101	114	99	101	104	115	102	112
Nov.	106	114	105	114	104	116	108	111	108	120	106	116
Dec.	117	124	116	126	118	133	181	192	124	138	121	133
Other Merchandise												
Oct.	103	107	107	112	107	114	117	119	103	110	109	114
Nov.	107	110	107	113	110	114	110	114	120	127	110	115
Dec.	135	146	143	154	158	172	143	156	171	179	148	160

Corn Trade Yearbook, Corn Trade News, and publications of International Institute of Agriculture, U.S. Dept. of Agriculture, Canadian Dept. of Trade & Commerce

Millions

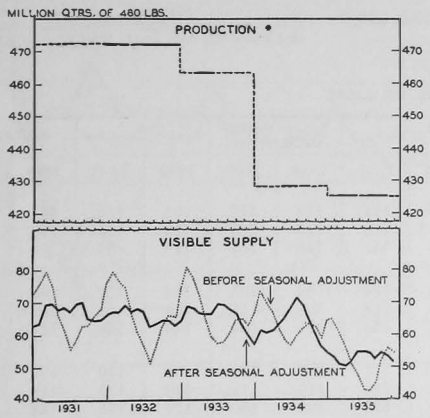
	Area harvested *Acres*				Production *Quarters of 480 lbs.*				Gross Exports *Quarters of 480 lbs.*			
	1932	1933	1934	1935	1932	1933	1934	1935	1932	1933	1934	1935[4]
Danubian States[1]	18·8	20·0	19·5	20·5	28·0	45·9	31·2	36·4	2·6	2·5	2·8	2·5
France	13·4	13·5	13·4	13·2	41·8	45·3	42·3	34·8	·1	·3	1·6	3·7
Germany	5·6	5·7	5·4	5·2	23·0	25·7	20·8	21·5	2·1	2·5	·9	·1
Italy	12·2	12·6	12·3	12·4	34·5	37·2	29·1	35·4				
Spain	12·3	11·0	11·4	11·1	23·0	17·3	23·4	19·2				
British India	33·8	33·0	36·0	34·5	42·1	44·1	43·9	45·4				
Canada	27·2	26·0	24·0	24·1	55·4	35·2	34·5	34·7	28·5	24·0	20·9	15·3
U.S.A.	57·2	47·9	42·2	49·8	93·0	66·1	62·1	75·4	6·9	1·1	2·1	
Argentina	19·8	18·0	17·2	11·9	29·5	35·8	30·1	18·0	15·8	18·0	22·0	16·7
Australia	15·7	15·1	12·6	12·0	26·6	21·9	16·7	17·5[3]	15·5	14·3	7·7	7·6
Other Countries[2]	41·8	42·5	43·3	41·7[3]	74·6	88·8	93·8	89·1[3]	4·3	2·7	5·5	3·8
Total of above	**257·8**	**245·3**	**237·3**	**236·4[3]**	**471·5**	**463·3**	**427·9**	**427·4[3]**	**75·8**	**65·4**	**63·5**	**49·7**
U.S.S.R.	85·5	82·1	87·1		105·0	127·5	139·7		2·5	2·5	1·0	1·9

(1) Bulgaria, Hungary, Jugoslavia, Roumania. (2) China excluded. (3) Preliminary. (4) Jan. to Oct. inclusive.

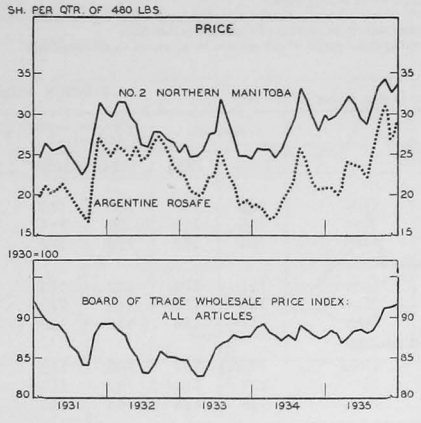
Million quarters of 480 lbs.

	Gross Imports					Visible Supply[5]				
	1932	1933	1934	1935[4]	Beginning of :—	1932	1933	1934	1935	1936[3]
Belgium	5·8	5·3	6·0	4·2	Canada	24·1	28·6	29·4	31·0	31·9
Denmark	1·4	1·4	1·4	1·5	U.S.A.	34·4	28·4	24·7	18·7	(6)
France	9·9	4·0	3·4	2·7						
Germany	4·7	3·5	3·0	·6						
Greece	2·7	2·1	1·2	1·8						
Holland	3·5	3·4	2·3	2·1	Australia	10·0	10·4	6·3	7·4	8·5
Irish Free State	1·4	1·9	2·2	1·4	Argentina	·9	1·2	1·3	1·4	·6
Italy	4·9	2·1	2·2	2·2	U.K. Ports	3·0	·9	2·4	2·0	1·3
Switzerland	2·4	2·3	2·1	1·9						
U.K.	24·6	26·2	24·0	19·2						
					Afloat for:—					
Brazil	3·6	3·9	3·6	3·4						
China	4·1	5·2	2·3	2·4	U.K. direct	1·6	2·5	1·3	1·4	1·7
Japan	3·4	2·3	2·2	1·6	Continent direct	1·1	1·4	·6	·9	·6
U.S.A.	·6	1·3	2·2	3·5	Orders	1·0	·7	·6	·9	·3
Other Countries	7·7	5·2	2·6	2·5						
Total	**80·7**	**70·1**	**60·7**	**51·0**	**Total**	**76·1**	**74·1**	**66·6**	**63·7**	

(3) Preliminary. (4) Jan. to Oct. inclusive. (5) In second hands. Includes equivalent in grain of flour in U.S.A., Canada & U.K. (6) Not yet available.



* Excludes China and U.S.S.R.



XIX—SUMMARY OF QUARTERLY STATISTICS

Values in £ millions

	1933		1934				1935			
	III.	IV.	I.	II.	III.	IV.	I.	II.	III.	IV.
BANK OF ENGLAND	QUARTERLY AVERAGES AND INDEX NUMBERS									
Notes in Circulation	376·6	375·1	369·7	378·2	382·8	384·0	379·1	392·6	402·0	405·0
Reserve of Notes and Coin	74·8	76·6	82·1	73·9	69·4	68·7	73·9	60·7	51·7	52·3
Gold in Issue Department	190·1	190·5	190·9	191·3	191·7	192·1	192·4	192·6	193·0	196·5
Total Banking Securities	107·6	100·7	98·9	97·2	101·5	102·7	103·8	108·7	112·3	109·1
Bankers' Deposits	95·5	104·1	106·3	102·4	92·4	100·2	104·1	102·6	94·6	85·4
LONDON CLEARING BANKS										
Current, Deposit & other accounts	1,966	1,940	1,873	1,860	1,862	1,924	1,953	1,968	2,019	2,055
Advances, &c.	758	740	743	757	756	755	758	773	767	775
Bills Discounted	359	324	245	221	220	234	252	220	287	304
Investments	560	564	555	541	557	586	605	621	616	617
Money at Call and Short Notice	92	102	123	134	138	140	133	141	147	149
Cash as percentage of Deposits	*10·6*	*11·1*	*11·6*	*11·5*	*11·0*	*11·1*	*11·1*	*11·0*	*10·6*	*10·4*
BANK CLEARINGS INDEX 1930=100*										
Metropolitan, Country & Provincial	90·1	96·8	101·3	97·6	93·2	102·2	104·6†	104·3	101·5	108·9
FOREIGN EXCHANGES										
London on Paris	83·16	82·00	78·84	77·21	75·80	75·10	73·48	74·07	74·89	74·65
„ „ New York	4·603	4·974	5·064	5·104	5·035	4·960	4·849	4·888	4·954	4·921
SECURITY PRICE INDEX 31 Dec. 1923=100 Investors' Chronicle										
Fixed Interest: Gilt Edged	119·5	120·7	122·2	122·9	123·8	128·6	128·1	126·9	125·6	126·0
Variable Dividend: General Business	102·7	108·0	113·2	114·9	112·5	117·5	117·8	121·7	122·1	127·7
All Securities	102·9	107·3	111·5	113·5	112·9	114·7	115·6	117·9	116·2	121·1
FLOATING DEBT										
Treasury Bills Outstanding	989·6	949·3	862·8	847·8	829·0	858·5	827·0	848·0	888·3	898·4
Ways and Means Advances „	27·9	36·6	33·6	28·4	37·4	47·4	36·9	24·8	19·5	33·9
WHOLESALE PRICE INDEX 1930=100 Board of Trade										
Food	83·6	83·5	83·6	82·5	87·4	86·7	86·0	85·9	86·0	88·6
Not Food	89·3	89·8	91·5	90·3	88·7	88·3	88·7	89·2	90·0	92·6
All Articles	87·3	87·6	88·7	87·6	88·2	87·7	87·7	88·0	88·7	91·2
COST OF LIVING INDEX JULY 1914 =100 Ministry of Labour										
General	140	143	141	138	142	144	141	140	143	147
Food	121	125	121	118	124	126	123	120	126	131
PRODUCTION INDEX 1924=100	96·8	105·0	110·3	110·3	106·0	116·0				
Board of Trade 1930=100			105·7†	104·6	103·2	111·9†	113·1†	111·5†	110·8	
EMPLOYMENT: Insured Workers										
Number Employed *Thousands*	9,807	9,966	9,961	10,170	10,191†	10,231†	10,128†	10,364†	10,451†	10,543
Percentage Unemployed	19·0	17·9	18·0	16·5	16·4	16·3	17·3	15·6	15·0†	14·5
RETAIL SALES INDEX 1933=100	93	112	97	104	96	116	100	110	102	125
NEW CAPITAL ISSUES Bank of England	QUARTERLY TOTALS									
Total	37·1	29·3	26·1	43·2	36·3	55·6	39·8	49·3	66·1	26·6
Abroad	21·5	6·4	4·6	15·0	12·6	9·8	6·8	3·0	6·5	5·0
EXTERNAL TRADE										
Retained Imports										
Total	155·3	175·5	168·8	164·3	164·1	182·9†	164·4	166·1	168·4	202·7
Raw Materials	40·1	44·8	48·7	43·1	44·2	45·8†	44·2	42·3	42·7	53·7
Manufactures	34·9	39·7	39·3	39·5	39·6	42·4†	40·3	42·2	43·0	46·2
Exports of U.K. Goods										
Total	93·1	99·5	94·7	95·0	99·3	106·9†	105·5	101·0	105·3	114·1
Coal	8·0	8·2	7·4	8·1	8·2	8·2	7·5	7·8	8·2	8·0
Cotton Manufactures	14·2	14·5	14·9	14·1	15·2	15·0	16·0	14·2	14·8	15·2
Machinery	6·7	7·3	7·1	8·2	8·0	9·5	9·3	9·6	9·3	10·3
RAILWAY TRAFFIC RECEIPTS										
Goods Train	18·9	21·5	21·7	19·8	19·8	21·5†	21·4	19·8	19·6	22·3
Passenger Train	21·1	14·7	13·5	16·3	21·6	15·0†	13·1	17·4	22·1	15·0

* Not seasonally adjusted. † Revised.

Mr Bragley

STATISTICAL SUMMARY

FEBRUARY 1936

BANK OF ENGLAND

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Tables & graphs refer to the United Kingdom or to London, unless otherwise stated.
Where figures are given to a certain degree of approximation the total shown may not be the same as the sum of the items.
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STATISTICAL SUMMARY
FEBRUARY 1936

I—BANK OF ENGLAND

£ millions

Average of Wednesday figures	Issue Department						Banking Department								
							Deposits				Securities				Reserve of Notes and Coin
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities*	Other Securities	Silver Coin	Gold Coin & Bullion	Public	Bankers	Other Accounts	Total	Government	Discounts and Advances	Other	Total	
1931	354·8	51·3	249·2	13·0	4·2	139·7	15·4	64·7	38·3	118·4	45·5	10·8	27·8	84·1	52·3
1932	359·5	45·9	247·7	23·5	3·8	130·4	16·3	81·3	34·3	131·9	64·0	12·8	26·2	103·0	46·7
1933	371·2	69·2	255·5	4·6	3·7	176·6	17·7	99·9	40·1	157·7	79·6	11·8	14·1	105·5	70·2
1934	378·7	72·8	255·9	·8	3·3	191·5	18·6	100·3	36·7	155·6	81·1	7·8	11·1	100·1	73·5
1935	394·7	59·0	257·5	·7	1·8	193·7	15·3	96·7	38·1	150·1	87·0	9·6	11·9	108·5	59·6
1935 Jan.	381·4	70·9	256·9	·7	2·4	192·4	14·8	108·4	37·6	160·7	84·9	12·1	10·3	107·4	71·5
Feb.	375·7	76·8	256·7	·9	2·4	192·5	20·1	99·1	40·3	159·5	82·4	7·6	10·3	100·4	77·4
Mar.	379·6	72·9	257·3	·4	2·3	192·5	13·7	103·7	40·7	158·0	85·9	5·5	11·4	102·8	73·5
Apr.	390·2	62·3	257·9	·2	1·9	192·6	9·1	102·9	39·8	151·8	90·6	6·0	10·2	106·7	62·9
May	391·0	61·6	258·0	·2	1·8	192·6	12·0	102·4	37·6	152·0	91·0	5·6	10·9	107·5	62·3
June	396·8	55·9	257·9	·3	1·8	192·7	11·3	102·7	37·0	150·9	93·4	6·8	12·1	112·2	56·6
July	402·1	50·6	257·7	·6	1·7	192·7	11·8	99·8	37·7	149·3	92·4	10·9	13·0	116·2	51·1
Aug.	404·3	48·7	257·8	·7	1·5	193·0	14·8	89·9	37·1	141·8	83·5	13·8	13·4	110·7	49·3
Sept.	399·5	53·9	257·5	1·0	1·5	193·5	14·7	92·6	38·3	145·6	83·6	12·7	12·9	109·1	54·7
Oct.	400·1	53·9	257·3	1·1	1·5	194·0	31·0	79·2	38·2	148·4	85·4	14·2	12·0	111·6	54·7
Nov.	401·0	55·7	257·1	1·3	1·5	196·7	19·5	91·1	36·6	147·2	85·0	10·3	13·1	108·4	56·6
Dec.	415·1	44·4	257·4	1·2	1·4	199·5	9·1	87·5	37·3	133·9	84·6	9·1	13·1	106·8	45·0
1936 Jan.	401·4	58·8	257·2	1·6	1·1	200·2	12·8	114·7	36·9	164·4	89·1	20·6	13·4	123·1	59·4
Wednesday															
1st Jan.	411·8	48·3	257·4	1·4	1·3	200·1	10·0	130·5	37·3	177·8	110·4	23·7	13·0	147·0	48·9
8th „	405·6	54·6	257·5	1·4	1·1	200·2	11·3	107·8	36·8	155·9	84·4	21·3	13·1	118·7	55·3
15th „	397·7	62·4	257·5	1·4	1·1	200·2	13·8	110·1	37·5	161·5	83·9	20·0	12·5	116·4	63·1
22nd „	394·9	65·3	256·9	2·0	1·1	200·2	13·1	118·9	36·4	168·3	86·7	19·3	14·5	120·5	66·0
29th „	397·1	63·3	257·0	1·9	1·1	200·5	15·9	106·0	36·7	158·6	80·0	18·8	14·0	112·8	64·0
5th Feb.	399·8	60·7	256·7	2·2	1·1	200·5	11·0	102·9	37·0	150·9	79·4	14·4	13·9	107·7	61·4
12th „	399·3	61·2	255·9	3·0	1·1	200·5	11·0	103·6	36·3	150·9	79·2	13·4	14·6	107·2	61·9
19th „	396·9	63·7	256·7	2·2	1·1	200·6	11·1	107·6	36·0	54·7	78·7	11·7	18·1	108·5	64·4

* Including Government Debt £11,015,100.

II—BALANCE OF PAYMENTS

Board of Trade Journal

£ millions

	Board of Trade Estimates: Net										
	1925	1926	1927	1928	1929	1930	1931	1932	1933[3]	1934[3]	1935
Merchandise Trade[1] .	−392	−463	−387	−352	−381	−386	−408	−287	−263	−294	−261
Government Transactions[2].	− 11	+ 4	+ 1	+ 15	+ 24	+ 19	+ 14	− 24	− 2	+ 7	− 2
Shipping Income . .	+124	+120	+140	+130	+130	+105	+ 80	+ 70	+ 65	+ 70	+ 75
Overseas Investment Income . .	+250	+250	+250	+250	+250	+220	+170	+150	+160	+175	+185
Short Interest and Commissions .	+ 60	+ 60	+ 63	+ 65	+ 65	+ 55	+ 30	+ 25	+ 30	+ 30	+ 30
Other Sources . .	+ 15	+ 15	+ 15	+ 15	+ 15	+ 15	+ 10	+ 15	+ 10	+ 10	+ 10
	+438	+449	+469	+475	+484	+414	+304	+236	+263	+292	+298
Balance of Current Items .	+ 46	− 14	+ 82	+123	+103	+ 28	−104	− 51	—	− 2	+ 37

In continuation of Table II, February 1935.

(1) Including Silver. (2) Including certain items on Capital Account. (3) Revised.

III—LONDON CLEARING BANKS

London Bankers' Clearing House

1—AVERAGE WEEKLY BALANCES 2—DEPOSITS, ETC.*

£ millions Each asset is also shown as a *percentage* of Current, Deposit and other accounts.

		Current, Deposit and other accounts	Coin, Notes & Balances with Bank of England		Money at Call and Short Notice		Bills Discounted		Advances to Customers and other accounts		Investments		Current Accounts	Deposit Accounts	*Current as % of Total*
Average of months	1932	1,791	187	*10·4*	116	*6·5*	308	*17·2*	844	*47·1*	348	*19·4*	867	883	*49·5*
	1933	1,953	212	*10·8*	102	*5·2*	354	*18·1*	759	*38·9*	537	*27·5*	978	930	*51·3*
	1934	1,880	212	*11·3*	134	*7·1*	230	*12·2*	753	*40·0*	560	*29·8*	953	886	*51·8*
	1935	1,999	215	*10·8*	142	*7·1*	266	*13·3*	769	*38·5*	615	*30·8*	1,054	904	*53·8*
1935	Jan.	1,982	225	*11·3*	137	*6·9*	284	*14·3*	753	*38·0*	593	*29·9*	1,034	899	*53·5*
	Feb.	1,954	213	*10·9*	127	*6·5*	265	*13·6*	756	*38·7*	606	*31·0*	1,009	898	*52·9*
	Mar.	1,923	214	*11·1*	133	*6·9*	207	*10·8*	767	*39·9*	614	*31·9*	994	886	*52·8*
	Apr.	1,940	217	*11·2*	137	*7·1*	199	*10·3*	775	*39·9*	618	*31·8*	1,004	895	*52·9*
	May	1,961	219	*11·1*	142	*7·2*	218	*11·1*	770	*39·3*	620	*31·6*	1,015	897	*53·1*
	June	2,003	217	*10·8*	143	*7·1*	244	*12·2*	775	*38·7*	624	*31·2*	1,072	907	*54·1*
	July	2,019	219	*10·9*	145	*7·2*	274	*13·6*	775	*38·4*	615	*30·5*	1,084	899	*54·7*
	Aug.	2,013	213	*10·6*	149	*7·4*	287	*14·2*	765	*38·0*	615	*30·6*	1,068	899	*54·3*
	Sept.	2,024	208	*10·3*	147	*7·3*	299	*14·8*	763	*37·7*	618	*30·6*	1,080	903	*54·5*
	Oct.	2,036	204	*10·0*	141	*6·9*	297	*14·6*	773	*38·0*	626	*30·8*	1,064	921	*53·6*
	Nov.	2,039	214	*10·5*	147	*7·2*	293	*14·4*	774	*37·9*	621	*30·4*	1,080	918	*54·1*
	Dec.	2,091	221	*10·6*	159	*7·6*	322	*15·4*	779	*37·2*	605	*28·9*	1,140	924	*55·2*
1936	Jan.†	2,164	228	*10·5*	159	*7·4*	346	*16·0*	812	*37·5*	630	*29·1*	1,166	937	*55·4*
	Jan.	2,092	220	*10·5*	155	*7·4*	337	*16·1*	788	*37·7*	601	*28·7*			

* England and Wales only. † Eleven banks: elsewhere ten. Turnover on current accounts, eleven banks, January 1936, £4,982 millions.

IV—CURRENCY OF GREAT BRITAIN AND IRELAND

£ millions

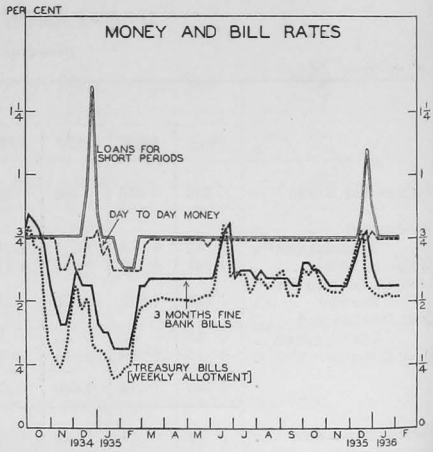
	Bank of England Notes*	Scottish Bank Notes	Irish Bank Notes	Irish Free State Notes	**Total Notes Issued**	**Estimated Circulation of Coin**	**Total Notes and Coin Issued**	Bank of England Reserve	Coverfor Scottish and Irish BankNotes	Held by Clearing Banks	**Estimated Net Circulation**	*Net Circulation as % of last average. After Seasonal Adjustment*
1934 Jan.	452·0	20·1	9·3	7·3	**488·7**	**71**	**559·7**	81·3	19·7	100·1	**358·6**	*94·5*
1935 Jan.	453·6	20·6	9·5	7·6	**491·3**	**72**	**563·3**	71·5	20·3	104·5	**367·0**	*96·7*
1935 Nov.	457·9	22·0	9·8	8·1	**497·8**	**73**	**570·8**	56·6	21·9	104·1	**388·2**	*101·8*
Dec.	460·7	22·2	10·0	8·6	**501·5**	**73**	**574·5**	45·0	22·3	100·7	**406·5**	*103·4*
1936 Jan.	461·4	21·2	9·8	8·2	**500·6**	**73**	**573·6**	59·4	21·1	107·2†	**385·9**	*102·5*

For explanatory notes see Table XVIII, May 1932. * Including First and Second Series Currency Notes. † Eleven banks: elsewhere ten.

V—MONEY AND BILL RATES

Average of working days*	Bank Rate	Mean of upper and lower quotations from *The Times*			Treasury Bills
		Loans for Short Periods	Day to Day Money	3 Months Fine Bank Bills†	
1933	2·000	·77	·69	·69	·591
1934	2·000	·86	·82	·82	·727
1935	2·000	·75	·73	·58	·546
1935 Jan.	2	·75	·66	·38	·272
Feb.	2	·66	·63	·38	·279
Mar.	2	·75	·72	·59	·497
Apr.	2	·75	·75	·59	·508
May	2	·75	·75	·59	·514
June	2	·75	·75	·72	·666
July	2	·75	·75	·63	·594
Aug.	2	·75	·75	·59	·583
Sept.	2	·75	·75	·59	·551
Oct.	2	·75	·75	·63	·619
Nov.	2	·75	·75	·56	·554
Dec.	2	·88	·75	·72	·683
1936 Jan.	2	·75	·75	·56	·528

* For Treasury Bills weighted average of weekly allotment.
† Brokers' buying rate.



Average of working days	Method of quoting	Par	1934 Year	1935 Year	1935 Aug.	1935 Sept.	1935 Oct.	1935 Nov.	1935 Dec.	1936 Jan.
New York	$ to £	4·8666	5·041	4·903	4·971	4·933	4·909	4·926	4·929	4·960
Paris	Fcs. to £	124·2134	76·74	74·27	75·02	74·85	74·49	74·78	74·69	74·86
„ *% of par*			*61·78*	*59·79*	*60·39*	*60·26*	*59·97*	*60·21*	*60·13*	*60·27*
Amsterdam	Fl. to £	12·1070	7·482	7·240	7·333	7·302	7·244	7·263	7·273	7·277
Berlin	Rm. to £	20·4294	12·80	12·18	12·32	12·26	12·20	12·24	12·26	12·28
Brussels	Belgs. to £	35·00	21·65	27·07	29·44	29·25	29·13	29·15	29·24	29·30
Copenhagen	Kr. to £	18·1595	22·39	22·40	22·40	22·40	22·40	22·40	22·40	22·40
Helsingfors	F. Mk. to £	193·23	226·5	226·8	226·9	226·9	226·9	227·0	227·0	226·9
Madrid	Ptas. to £	25·2215	37·04	35·84	36·20	36·11	35·94	36·09	36·04	36·13
Milan	Lire to £	92·4647	58·86	59·41[1]	60·49	60·47	60·31	60·64[1]	61·29[1]	61·72
Oslo	Kr. to £	18·1595	19·90	19·90	19·90	19·90	19·90	19·90	19·90	19·90
Stockholm	Kr. to £	18·1595	19·39	19·39	19·40	19·39	19·39	19·39	19·39	19·39
Zurich	Fcs. to £	25·2215	15·57	15·09	15·19	15·18	15·09	15·18	15·20	15·19
Kobe	d. to Yen.	24·58	14·20	14·08	14·18	14·11	14·04	14·00	14·01	14·04
Shanghai	d. to $		16·32	18·00	17·89	18·37	17·56	14·57	14·51	14·52
Buenos Aires[2]	Paper Pesos to £	11·45	17·12	16·99	17·03	17·03	17·02	17·02	17·02	17·02
Rio de Janeiro	d. to Mil.	5·899	4·12	4·13	4·13	4·13	4·13	4·13	4·13	4·13
Bombay	d. to R.	18·00	18·07	18·13	18·13	18·13	18·13	18·13	18·13	18·14
Montreal	$ to £	4·8666	4·984	4·926	4·980	4·967	4·976	4·977	4·975	4·963
New York on Paris	$ to 100 Fcs.	3·9179	6·572	6·603	6·626	6·592	6·590	6·587	6·600	6·631
% of par			*59·62*	*59·34*	*59·13*	*59·43*	*59·45*	*59·48*	*59·36*	*59·09*[3]

Mean of highest and lowest rates in London; closing rates for New York on Paris. (1) No quotations 23rd Nov. to 19th Dec. (2) Tender rate for official sales until 1st January 1936; afterwards official selling rate. Official buying rate 15, from 19th January 1934. (3) *100·05*% of new parity (6·6335 from 1st February 1934).

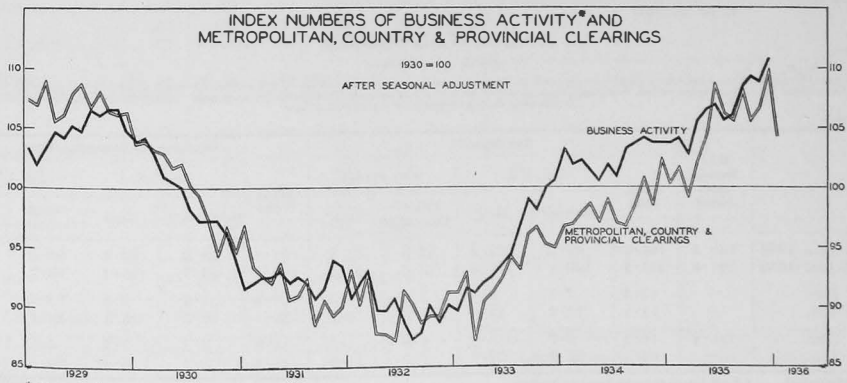
VII—BANK CLEARINGS

£ millions

London Bankers' Clearing House

Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930 = 100*	Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930 = 100* Before Seasonal Adjustment	*Metropolitan, Country and Provincial: 1930 = 100* After Seasonal Adjustment
1929	151·5	130·1	21·4	*107·1*	1934 Nov.	137·6	118·1	19·5	*97·7*	*98·6*
1930	146·3	126·3	19·9	*100·0*	Dec.	125·0	103·8	21·3	*106·6*	*102·3*
1931	121·9	103·6	18·3	*91·8*	1935 Jan.	141·8	119·8	22·0	*110·4**	*100·3**
1932	108·3	90·4	17·9	*89·8*						
1933	109·1	90·6	18·5	*92·8*	Nov.	123·0	102·1	20·9	*104·8*	*106·7*
1934	119·8	100·1	19·7	*98·6*	Dec.	142·1	119·2	22·9	*114·8*	*109·8*
1935	126·9	106·0	20·9	*104·8*	1936 Jan.	132·0	108·8	23·2	*116·5*	*104·2*

England and Wales only. * Revised.



* *Economist.*

VIII—EXCHEQUER REVENUE AND EXPENDITURE

London Gazette

£ millions

	Realised for 1934-5	Original Estimate for 1935-6	Difference	Realised for 1st April 1934—16th Feb. 1935	Realised for 1st April 1935—15th Feb. 1936	Difference
Income Tax	228·9	232·5	+ 3·6	175·7	180·2	+ 4·5
Sur-tax	51·2	51·5	+ ·3	35·0	33·3	− 1·8
Estate, &c., Duties	81·4	80·0	− 1·4	69·4	75·7	+ 6·2
Stamps	24·1	25·0	+ ·9	18·0	18·6	+ ·6
Other Inland Revenue	3·1	2·5	− ·6	·5	·5	—
Customs	185·1	188·6	+ 3·5	162·7	172·2	+ 9·5
Excise	104·6	106·4	+ 1·8	92·5	93·9	+ 1·4
Motor Vehicle Duties (Exchequer Share)	5·1	5·0	− ·1	5·0	5·0	—
Post Office (Net Receipt)	12·3	11·9	− ·4	16·8	15·4	− 1·4
Crown Lands & Receipts from Sundry Loans	5·7	5·2	− ·5	5·5	6·1	+ ·6
Miscellaneous Receipts	15·1	26·0	+10·8	12·8	17·1	+ 4·3
Total Ordinary Revenue	**716·4**	**734·5**	**+18·0**	**593·9**	**617·8**	**+23·9**
Interest & Management of National Debt	211·7	224·0		200·6	199·3	− 1·4
Remaining Consolidated Fund Services	12·7	11·6		10·3	8·9	− 1·4
Army, Navy & Air Force	113·9	124·3		100·0	114·3	+14·2
Civil Expenditure	358·3	366·1		311·3	315·2	+ 3·9
Total Ordinary Expenditure	**696·5**	**734·0***	**+37·4**	**622·3**	**637·7**	**+15·4**
New Sinking Fund (1928)	**12·3**	—	**−12·3**	**6·4**	**7·1**	**+ ·8**
	708·9	**734·0**	**+25·1**	**628·7**	**644·8**	**+16·1**

* Includes £4 millions, the cost of restoring the remaining half of the 1931 reductions in certain emoluments, and £4 millions Margin for Supplementary Estimates.

IX—SECURITY PRICES

	British Government Securities *								Investors' Chronicle Index †					
	2½% Consols		5% Conversion		3½% Conversion		4% Funding		Fixed Interest		Variable Dividend			All Securities
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*	Gilt-edged	Business	First-Class Business	General Business	Speculative	
Average of 1934	80·6	*3·10*	117·7	*2·92*	103·8	*3·29*	114·0	*3·20*	124·4	126·7	117·0	114·5	101·0	113·2
months 1935	86·4	*2·89*	120·1	*2·46*	106·8	*3·12*	116·8	*3·03*	126·7	129·1	123·1	122·3	100·9	117·7
1934 Nov.	88·0	*2·84*	122·1	*2·38*	108·3	*3·04*	118·3	*2·96*	130·0	132·0	121·7	119·1	98·4	116·1
Dec.	90·5	*2·76*	123·0	*2·26*	109·0	*3·00*	118·8	*2·93*	129·9	131·0	124·6	119·8	96·2	115·8
1935 Jan.	92·8	*2·69*	122·7	*2·27*	110·9	*2·90*	120·1	*2·87*	130·1	133·0	126·5	123·0	103·6	119·8
Nov.	84·8	*2·95*	118·1	*2·61*	106·4	*3·13*	116·5	*3·03*	126·3	131·0	126·7	128·8	106·1	122·3
Dec.	86·5	*2·89*	119·4	*2·42*	106·8	*3·11*	116·9	*3·01*	127·0	130·2	129·3	131·3	103·4	123·0
1936 Jan.	86·0	*2·91*	119·6	*2·39*	107·0	*3·10*	116·8	*3·01*	126·5	132·8	134·3	136·7	111·9	128·2

* Based on mid-day quotations for all working days allowing for accrued interest. Redemption is assumed as follows:—Price *above* par: 5% Conversion in 1944, 3½% Conversion in 1961, 4% Funding in 1960: Price *below* par: 5% Conversion in 1964, 4% Funding in 1975. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% Conversion when *below* par. Income Tax is neglected in calculating the yields.
† 31 Dec. 1923 = 100: end of month. First-class Business comprises Home Rails, Banks and Insurance.

X—CAPITAL ISSUES

Bank of England

Estimates, based on prices of issue and comprising issues for cash or for replacement of existing securities. U.K. Government issues are shown as a separate category. (*a*) Loans redeemable in twelve months or less, mortgages, bank advances, &c. and (*b*) Investment Trust issues are excluded. Issues, except U.K. Government issues, for repaying debt in category (*a*) are classed as New.

£ millions

	U.K. Government Issues	New Issues(1)					Refunding and Conversion Issues				
		Grand Total	For U.K.		For Abroad		Grand Total	For U.K.		For Abroad	
			Industrial(2)	Total	British Countries	Total		Industrial(2)	Total	British Countries	Total
Feb. 1934-Jan. 1935	149·3	164·0	94·8	122·6	32·5	41·4	181·1	43·9	62·2	90·6	118·9
Feb. 1935-Jan. 1936	291·0	201·1	160·1	179·9	18·2	21·2	107·5	33·5	35·2	60·7	72·3
1934 Dec.	—	13·9	7·8	9·0	3·0	4·9	31·4	1·8	3·5	15·1	27·8
1935 Jan.	—	15·1	10·2	13·3	·6	1·8	51·1	15·4	28·6	22·4	22·5
Dec.	291·0	10·2	8·7	8·7	1·5	1·5	6·8	2·3	2·3	4·5	4·5
1936 Jan.	—	34·4	30·9	32·7	1·8	1·8	28·4	5·3	5·3	20·9	23·1

(1) Partly revised. (2) All except those for Local Authorities.

League of Nations, Union Corporation Ltd.

1—MONETARY RESERVES[1]

Million fine ounces [2]

End of	1931 June	1931 Dec.	1932 June	1932 Dec.	1933 June	1933 Dec.	1934 Mar.	1934 June	1934 Sept.	1934 Dec.	1935 Mar.	1935 June	1935 Sept.	1935 Dec.[4]
U.K.	38·7	28·5	32·2	28·4	44·9	45·1	45·2	45·2	45·3	45·4	45·5	45·5	45·8	47·3
Australia	3·6	2·5	2·5	2·0	·1	·1	·1	·1	·1	·1	·1	·1	·1	·1
New Zealand	1·4	1·4	1·3	1·0	1·0	1·0	1·0	1·0	1·0	·7	·7	·7	·7	·7
Canada	7·6	7·0	6·4	6·6	6·2	6·1	6·1	6·1	6·1	6·2	5·4	5·4	8·9	8·9
India	7·3	7·8	7·8	7·8	7·8	7·8	7·8	7·8	7·8	7·8	7·8	7·8	7·8	7·8
South Africa	1·7	2·1	2·0	1·9	3·4	4·1	4·2	4·6	4·5	5·3	6·7	6·2	6·1	6·1
Total of above	**60·3**	**49·3**	**52·3**	**47·7**	**63·4**	**64·3**	**64·5**	**64·9**	**64·9**	**65·5**	**66·2**	**65·7**	**69·4**	**70·9**
% of Total: 57 Countries	*10·9*	*8·9*	*9·4*		*11·0*	*11·0*	*10·8*	*10·7*		*10·4*	*10·4*		*11·0*	
Argentina	16·9	12·2	12·0	12·0	12·0	11·5	11·5	11·5	11·5	11·5	11·5	11·5	11·5	11·5
Belgium	9·7	17·1	17·3	17·5	18·0	18·4	18·1	17·8	17·9	16·8	15·2	17·4	16·5	16·7
Denmark	2·2	1·9	1·7	1·7	1·7	1·7	1·7	1·7	1·7	1·7	1·7	1·7	1·5	1·5
France	107·0	129·8	155·6	157·6	154·0	145·9	141·4	150·8	156·0	155·7	156·6	134·6	136·4	125·6
Germany	17·1	12·1	10·4	10·1	3·0	5·3	3·6	1·6	1·7	1·7	1·8	1·8	1·9	1·8
Japan	20·5	11·3	10·4	10·3	10·3	10·3	10·3	11·0	11·1	11·2	11·4	11·6	11·8	12·1
Java	2·2	2·2	2·0	2·0	2·0	2·1	2·2	2·2	2·2	2·2	2·3	1·9	1·5	1·5
Netherlands	9·7	17·3	19·1	20·1	15·0	17·9	15·3	16·4	16·8	16·4	15·8	12·2	10·4	12·5
Poland	3·1	3·2	2·6	2·7	2·6	2·6	2·6	2·7	2·7	2·7	2·8	2·8	2·5	2·4
Roumania	2·6	2·8	2·7	2·8	2·8	2·9	2·9	2·9	3·0	3·0	3·1	3·1	3·1	3·1
Spain	22·6	21·0	21·0	21·1	21·1	21·1	21·1	21·1	21·1	21·2	21·2	21·2	21·1	21·0
Sweden	3·1	2·7	2·7	2·7	3·4	4·8	4·8	4·8	4·8	4·6	4·6	4·6	4·7	5·3
Switzerland	7·8	21·9	24·3	23·1	17·5	18·7	16·3	15·3	16·9	17·8	16·0	11·2	12·8	13·0
U.S.A.	222·2	196·0	167·7	195·7	193·4	194·1	219·9	224·5	228·0	235·4	244·8	260·5	267·7	292·4
Uruguay	2·8	2·6	2·4	2·3	2·4	2·4	2·5	2·4	2·3	2·3	2·3	2·2	1·9	1·9
34 Other Countries	14·9	17·4	18·2	18·7	18·7	19·8	20·2	21·0	21·5	21·6	21·1	21·9	22·7	22·4
Total: 55 Countries	**524·8**	**520·8**	**522·5**	**548·0**	**541·3**	**543·8**	**559·0**	**572·6**	**584·1**	**591·4**	**598·4**	**585·8**	**597·2**	**615·8**
Italy	13·7	14·3	14·4	14·8	17·2	18·0	17·5	16·5	15·8	14·8	14·8	14·2	10·8	[3]
U.S.S.R.	12·6	15·9	16·9	[3]	19·4	20·1	20·2	20·5	[3]	21·2	21·4	[3]	24·0	[3]
Total: 57 Countries	**551·1**	**550·9**	**553·8**		**577·9**	**581·9**	**596·7**	**609·6**		**627·4**	**634·5**		**632·1**	

[1] Central Banks, Treasuries, &c. as published. [2] Converted from Old U.S. Gold Dollar valuation @ $ 20·67 per fine ounce. [3] Not published. [4] Provisional.

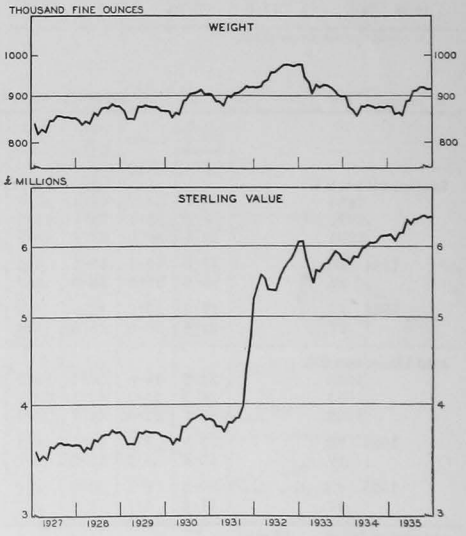
2—PRODUCTION

Million fine ounces

	1931	1932	1933[6]	1934[5]	1935[4]
South Africa	10·88	11·56	11·01	10·48	10·77
Rhodesia	·54	·58	·64	·69	·73
West Africa	·27	·29	·34	·38	·42
Canada	2·69	3·04	2·95	2·97	3·29
Australia	·60	·71	·83	·89	·90
New Guinea	·04	·08	·16	·19	·29
India	·33	·33	·34	·32	·33
Other Empire	·21	·29	·32	·37	·39
Empire[6] Total	**15·56**	**16·88**	**16·59**	**16·29**	**17·12**
Empire as % of World	*69·6*	*69·3*	*65·5*	*59·0*	*56·1*
U.S.A.	2·21	2·22	2·28	2·74	3·11
Philippine Islands	·18	·23	·28	·33	·43
Mexico	·62	·58	·64	·66	·62
Colombia	·19	·25	·30	·34	·33
Japan[7]	·69	·71	·81	·87	·95
U.S.S.R.	1·70	1·99	2·67	4·26	5·65
Rest of World	1·21	1·48	1·77	2·13	2·29
World Total	**22·36**	**24·34**	**25·34**	**27·62**	**30·50**
India: fall in stocks[8]	4·21[9]	9·10	5·69	6·19	4·23

[4] Provisional. [5] Subject to slight revision. [6] Including Mandated Territories. [7] Including Korea. [8] Net seaborne exports less domestic mine production. [9] October to December inclusive.

TRANSVAAL PRODUCTION *



*Three months moving averages: plotted on latest month of each period.

XII—EXTERNAL TRADE OF THE UNITED KINGDOM

Accounts relating to Trade, &c. of the U.K.

1—SUMMARY

£ millions

	Total Imports	Re-Exports	Retained Imports: Food, Drink & Tobacco	Retained Imports: Raw Materials	Retained Imports: Manufactures	Retained Imports: Total	Exports of U.K. Produce & Manufactures: Food, Drink & Tobacco	Exports of U.K. Produce & Manufactures: Raw Materials	Exports of U.K. Produce & Manufactures: Manufactures	Exports of U.K. Produce & Manufactures: Total	Excess of Imports
1932	701·7	51·0	357·7	140·9	146·0	650·6	31·5	43·6	276·4	365·0	285·6
1933	675·0	49·1	327·7	154·8	139·8	625·9	27·8	46·0	281·7	367·9	258·0
1934	731·4	51·2	334·0	181·8	160·7	680·2	30·5	48·3	304·8	396·0	284·2
1935	756·9	55·3	343·4	182·8	171·6	701·7	31·6	52·8	328·9	425·9	275·7
1934 Nov.	64·7	4·0	31·3	14·8	14·3	60·6	3·02	4·27	27·4	36·1	24·5
Dec.	63·2	3·6	29·6	16·7	13·0	59·6	2·73	3·93	25·8	34·3	25·3
1935 Jan.	61·9	5·0	26·5	16·9	13·1†	56·9	2·40	4·70†	27·5	35·5	21·4
Nov.	71·5	4·6	33·2	17·5	15·8	66·9	3·80	5·10	29·3	39·4	27·5
Dec.	74·5	5·4	33·5	20·9	14·1	69·0	2·66	4·17	26·2	34·9	34·1
1936 Jan.	70·0	4·3	30·5	19·9	14·9	65·7	2·79	4·14	26·6	34·5	31·2

† Revised.

2—IMPORTS AND EXPORTS BY QUANTITIES

Millions

	Retained Imports: Grain & Flour *Cwts.*	Retained Imports: Meat• *Cwts.*	Retained Imports: Raw Cotton *Lbs.*	Retained Imports: Sheep's & Lambs' Wool *Lbs.*	Retained Imports: Crude & Refined Petroleum *Gallons*	Retained Imports: Iron, Steel & Manufactures *Tons*	Exports of U.K. Produce & Manufactures: Coal *Tons*	Exports of U.K. Produce & Manufactures: Iron, Steel & Manufactures *Tons*	Exports of U.K. Produce & Manufactures: Cotton Yarn *Lbs.*	Exports of U.K. Produce & Manufactures: Cotton Piece Goods *Sq. yds.*	Exports of U.K. Produce & Manufactures: Woollen & Worsted Tissues *Sq. yds.*
1932	189·9	32·7	1,204·5	600·2	2,176·7	1·59	38·9	1·89	141·5	2,197·5	81·8
1933	202·5	30·6	1,350·4	600·9	2,394·1	·97	39·1	1·92	135·1	2,031·2	94·2
1934	200·6	30·0	1,198·2	528·7	2,692·4	1·36	39·7	2·25	130·4	1,993·5	102·2
1935	199·2	28·9	1,194·6	605·1	2,758·0	1·15	38·7	2·37	141·7	1,949·1	109·9
1934 Nov.	17·7	2·33	94·4	33·9	248·5	·10	3·32	·22	10·6	172·4	7·20
Dec.	16·5	2·24	116·7	61·2	216·2	·11	3·07	·19	10·3	160·5	7·87
1935 Jan.	12·9	2·30	103·7	68·7	208·6	·13	3·41	·18	13·0	187·3	10·29
Nov.	20·6	2·16	161·6	48·3	212·7	·08	3·50	·22	12·4	158·5	8·75
Dec.	20·3	2·26	207·3	56·8	217·2	·11	2·87	·19	11·9	147·6	8·69
1936 Jan.	17·0	2·25	137·7	71·9	225·6	·12	2·79	·16	12·9	166·7	10·74

• Not including Poultry and Game.

3—IMPORTS AND EXPORTS BY COUNTRIES

£ millions

	Australia & New Zealand	Canada	India & Ceylon	Irish Free State	Union of South Africa	Total British Countries	France	Germany	Denmark, Norway, Sweden	Rest of Europe‡	Latin America	U.S.A.	Total All Countries
Total Imports into U.K.													
1933	85·7	46·2	46·4	17·8	14·4	249·1	19·1	29·8	58·3	117·9	72·1	75·8	675·0
1934	90·4†	50·4	53·4	17·2	11·9	271·3†	19·2†	30·6	59·2†	127·1	83·6	82·0	731·4†
1935	92·4	56·0	51·2	18·7	13·7	284·9	21·6	30·0	57·3	135·3	78·6	87·5	756·9
1934 III.	17·0	12·5	12·4	4·2	1·9	59·7	4·4	7·4	16·6	34·1	22·2	17·4	174·9
IV.	19·8	15·8	15·0	5·0	3·4	71·1	5·7	7·9	14·9	34·4	20·5	24·7	195·7
1935 III.	17·6	13·2	12·2	4·9	3·0	63·4	5·2	7·6	15·8	37·2	20·1	19·0	181·3
IV.	22·5	18·8	15·8	5·4	4·3	78·7	6·2	8·5	15·0	41·4	18·5	31·8	218·6
Total Exports from U.K.													
1933	31·9	18·6	36·3	23·7	24·0	174·0	25·8	24·6	25·9	74·2	30·6	26·2	417·0
1934	38·7	21·1	40·1	24·8	30·8†	196·6†	23·5	22·9	30·5	83·0	32·8	23·2	447·2†
1935	43·7	22·6	41·7	25·1	34·3	215·3	23·5	26·4	32·1	85·2	32·4	30·1	481·2
1934 III.	10·9	5·3	10·1	6·1	7·6	50·6	4·7	3·9	7·8	20·0	9·3	5·1	110·0
IV.	10·5	5·7	11·5	6·4	9·1	55·2	5·8	4·8	8·2	21·2	8·3	5·4	118·6
1935 III.	12·3	6·1	9·8	6·2	8·4	54·7	5·1	5·5	7·8	20·1	8·3	7·1	117·4
IV.	11·8	6·4	11·3	6·7	9·8	59·5	6·3	6·1	8·6	21·2	8·2	9·2	128·9

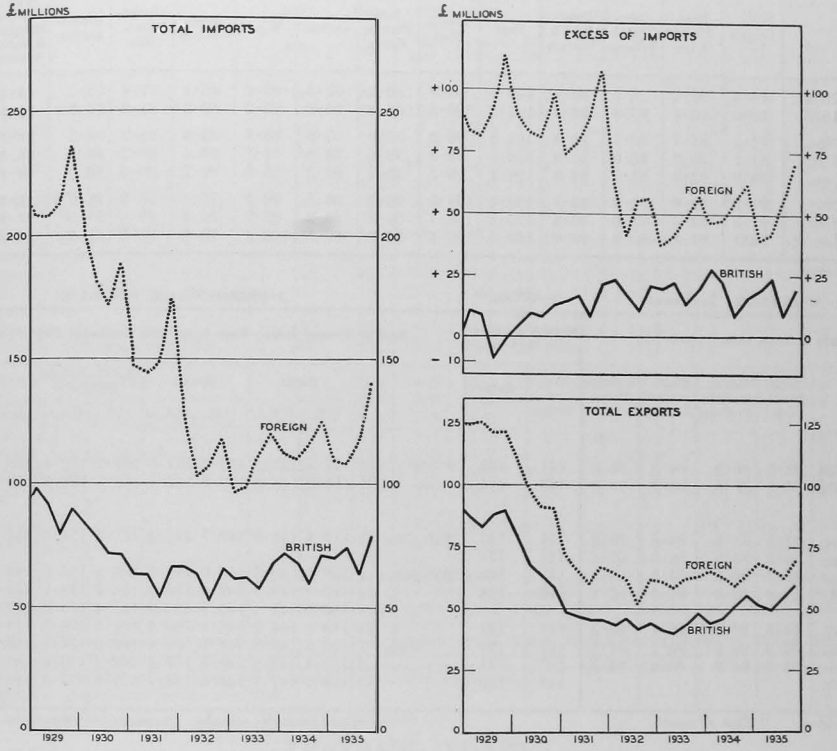
‡ Excluding Turkey. † Revised.

EXTERNAL TRADE OF THE UNITED KINGDOM

QUARTERLY

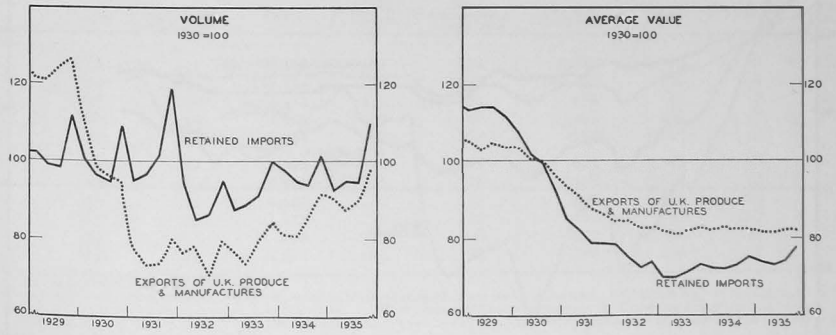
1 - DECLARED VALUES

BRITISH & FOREIGN COUNTRIES



2 - INDEX NUMBERS OF VOLUME AND AVERAGE VALUE

ALL COUNTRIES



XIII—COMMODITY PRICE INDEX NUMBERS

Board of Trade Journal, Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930–100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	**Total: Food & Tobacco**	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	**Total: Industrial Materials & Manufactures**	**Total: All Articles**
Average of months	1934	86·4	81·2	86·9	**85·0**	102·5	98·7	83·9	87·5	95·0	66·4	87·4	88·0	**89·7**	**88·1**
	1935	89·0	80·1	89·9	**86·6**	102·5	100·5	86·9	86·7	90·0	69·2	91·0	86·3	**90·1**	**88·9**
1934	Nov.	91·2	81·4	86·7	**86·4**	103·5	99·6	79·9	87·9	85·6	63·6	86·7	86·0	**88·1**	**87·6**
	Dec.	91·1	83·3	85·6	**86·5**	104·0	99·8	79·9	88·8	84·7	64·4	88·2	86·3	**88·5**	**87·8**
1935	Jan.	89·9	83·8	87·2	**86·9**	104·1	99·7	80·3	89·3	85·6	66·2	90·0	86·6	**89·1**	**88·3**
	Nov.	91·0	80·6	91·9	**88·1**	105·0	101·8	93·3	88·5	96·8	75·1	93·0	88·0[1]	**92·8**	**91·2**
	Dec.	91·3	82·4	91·0	**88·5**	108·1	102·1	91·7	88·9	97·7	74·4	93·6	87·5[1]	**92·9**	**91·4**
1936	Jan.	93·1	81·8	90·9	**88·8**	109·8	102·5	89·7	86·1	100·4	73·8	93·8	88·8	**93·3**	**91·8**

[1] Revised.

1—WHOLESALE: *continued* 2—RETAIL[2] 3—PRIMARY[3]: U.K. AND U.S.A.

Board of Trade Index: 1930–100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1934	88·0	86·9	94·8	92·6
	1935	88·3	87·6	94·9	93·8
1934	Nov.	83·6	85·3	94·6	92·2
	Dec.	84·3	85·6	94·9	92·4
1935	Jan.	85·7	86·3	94·7	92·5
	Feb.	84·9	86·6	94·3	92·2
	Nov.	94·6	89·7[1]	96·1	95·3
	Dec.	93·8	90·0	96·2	95·1
1936	Jan.	95·4	89·9	96·0	94·9
	Feb.				

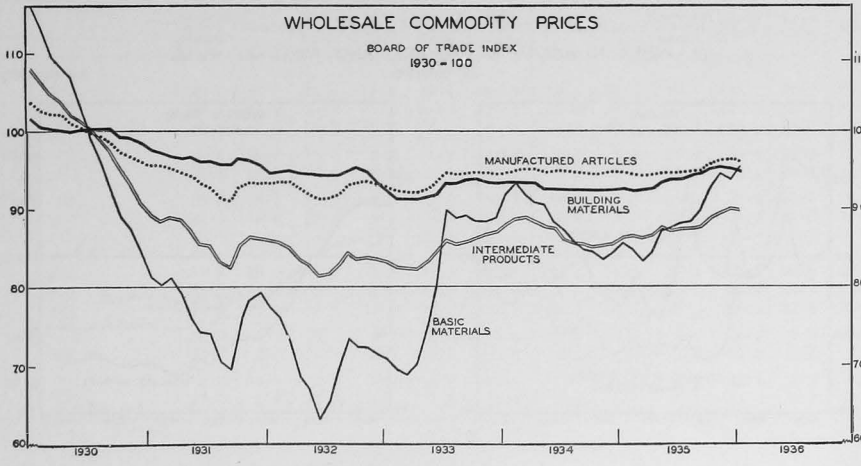
Ministry of Labour July 1914=100

	Cost of Living	Retail Food
	141	122
	143	125
	144	127
	144	127
	143	125
	142	124
	147	131
	147	131
	147	131
	147	130

Bank of England Index: Week ended 19th September 1931=100

		Foods U.K.	Foods U.S.A.	Metals U.K.	Metals U.S.A.	Other Industrial Materials U.K.	Other Industrial Materials U.S.A.	General U.K.	General U.S.A.
Average of weeks	1934	117·2	123·9	133·2	131·5	157·7	156·4	135·0	136·6
	1935	116·0	145·6	150·8	142·1	156·7	156·6	139·9	148·0
1935 Dec.	28	119·8	142·8	149·7	141·2	165·3	171·0	143·6	151·1
1936 Jan.	4	119·3	143·8	150·0	140·7	166·4	173·0	143·8	151·8
	11	120·9	142·2	147·0	139·9	166·8	174·8	143·6	151·5
	18	119·6	141·4	145·8	139·8	167·4	175·5	142·9	151·4
	25	119·6	144·9	146·7	136·9	168·4	176·5	143·5	151·8
Feb.	1	118·6	146·2	148·6	137·8	168·6	177·8	143·8	153·0
	8	117·4	145·9	146·8	137·8	169·2	176·9	142·9	152·7
	15	118·2	147·1	148·4	138·4	171·0	177·8	144·2	153·5

[1] Revised. [2] First of month. [3] Unweighted geometric averages: 15 comparable commodities.



XIV—EMPLOYMENT

Ministry of Labour Gazette

	Number of Insured Persons (Thousands)		Percentage of Insured Persons Unemployed								
	1927	1935	1928	1933	1934			1935			1936
	July	July	Jan. 23rd	Jan. 23rd	Jan. 22nd	Nov. 26th	Dec. 17th	Jan. 28th	Nov. 25th	Dec. 16th	Jan. 20th
Building	807	977	17·4	37·7	26·2	19·8	21·0	25·1	16·9	18·2	28·1
Public Works Contracting, &c.	162	277	22·5	46·1	48·4	47·4	47·4	49·5	47·7	47·6	51·8
Chemicals, &c.	206	215	6·2	14·0	11·0	9·4	9·3	10·0	8·8	8·6	9·1
Clothing	575	607	8·0	19·2	14·9	13·7	14·0	14·8	12·5	12·2	13·3
Coal Mining	1,164	939	18·1	28·2	25·6	25·6	23·2	23·0	20·2	19·4	19·5
Cotton	562	442	9·7	23·9	21·8	21·7	20·5	22·0	17·5	16·6	17·6
Woollen & Worsted	240	222	8·8	20·9	11·2	13·2	13·9	17·0	8·2	7·9	9·3
Other Textile Trades	494	521	8·1	22·4	15·7	14·8	15·4	17·2	13·7	13·4	14·9
Distributive Trades	1,553	2,007	5·8	13·4	12·4	11·2	10·6	12·6	10·9	10·1	11·9
Road Transport	299	405	8·7	16·5	14·8	13·2	12·9	13·9	11·7	11·3	12·4
Shipping, Docks, Harbours, &c.	311	311	21·6	36·1	33·3	31·2	31·0	32·4	29·9	29·3	30·6
Engineering, &c.	738	700	9·4	30·8	20·7	14·5	14·1	15·0	11·2	10·8	11·3
Food, Drink & Tobacco	512	554	8·2	15·0	13·1	10·8	10·8	13·3	10·6	10·2	12·6
Hotels, Public Houses, Clubs, &c.	307	426	9·2	20·1	18·4	19·0	17·8	19·1	18·9	17·8	18·8
Iron & Steel Manufacture	291	260	19·6	42·2	29·1	23·0	23·7	25·0	20·0	17·9	20·4
Metal Trades	505	647	9·0	21·7	14·2	10·7	10·5	12·7	9·1	9·0	10·7
Motor Vehicles, Cycles & Aircraft	230	286	6·8	18·2	11·0	8·7	8·1	8·7	8·0	6·9	7·4
Paper, Printing, &c.	370	420	5·1	11·0	9·4	7·6	7·2	9·1	7·2	6·8	8·7
Shipbuilding & Ship Repairing	208	157	20·6	63·3	54·7	46·5	46·0	46·1	37·7	37·2	36·6
Woodworking, &c.	203	233	7·7	23·2	18·2	13·3	13·4	16·8	11·6	11·5	14·9
Other Industries	2,046	2,451	8·7	19·5	16·5	14·4	14·5	15·6	13·4	13·4	15·0
Wholly Unemployed	—	—	8·3	18·9	15·9	13·9	13·8	14·9	12·9	12·6	13·6
Temporarily Stopped	—	—	2·4	4·2	2·8	2·5	2·3	2·8	1·7	1·6	2·7
Total	**11,784**	**13,058**	**10·7***	**23·1***	**18·7**	**16·4**	**16·1**	**17·7**	**14·6**	**14·2**	**16·3**
Number of Insured Persons Unemployed (Thousands)			**1,261***	**2,955***	**2,407**	**2,122**	**2,086**	**2,295**	**1,906**	**1,858**	**2,131**
Estimate of Insured Persons Employed: Great Britain (Thousands)			**9,966**	**9,265**	**9,878**	**10,222**	**10,259**	**10,067**	**10,537**	**10,599**	**10,349**

Changes in the unemployment insurance scheme in 1931 caused an estimated reduction in the recorded unemployed varying from about 54,000 in January 1932 to about 150,000 in August 1932, since when they are believed to have had little further net effect.

* Lowest and highest respectively for January during 1923-36.

XV—TRADE DISPUTES

21st Abstract of Labour Statistics of the U.K., Ministry of Labour Gazette

	Disputes beginning in year		Disputes in progress during year: Aggregate Duration(2) (Thousand working days)						
	Number	Workpeople involved(1) (Thousands)	Total	Building, Public Works Contracting, &c.	Metal, Engineering & Shipbuilding	Mining & Quarrying	Textiles	Transport	Other Industries
1925	603	441	**7,952**	85	184	3,740	3,173	73	697
1926(3)	323	2,734	**162,233**	38	221	146,456	188	167	163
1927	308	108	**1,174**	129	81	695	36	7	226
1928	302	124	**1,388**	84	60	461	695	11	77
1929	431	533	**8,287**	28	768	666	6,752	13	60
1930	422	307	**4,399**	46	92	671	3,392	25	173
1931	420	490	**6,983**	145	99	2,859	3,717	13	150
1932	389	379	**6,488**	36	48	292	5,811	194	107
1933	357	136	**1,072**	9	112	455	85	272	139
1934	471	134	**959**	173	160	373	88	44	122
1935(4)	553	271	**1,924**	40	93	1,349	106	82	254

Incontinuation of Table XV, February, 1935.

(1) At the establishments where the disputes occurred, including those not themselves parties to the disputes. Workpeople involved in more than one dispute in any year are counted more than once in that year's total. (2) Number of workpeople multiplied by the number of working days lost, allowing for workpeople replaced by others, &c. (3) The "general strike," which involved about 1,580,000 workpeople and caused a loss of about 15 million working days, is included in the totals only. (4) Provisional.

XVI—INDUSTRIAL ACTIVITY

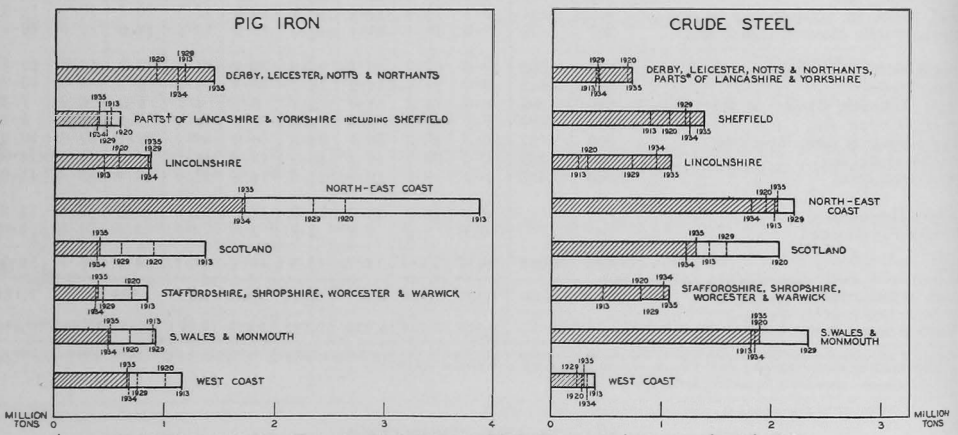
Board of Trade Journal, &c.

Monthly totals (except Railways, average of weeks) and *percentages* of monthly average in 1930.

		Coal: Saleable coal raised — *Million tons*		Pig Iron: Production — *Thousand tons*		Crude Steel: Production — *Thousand tons*		Cotton: Raw, delivered to mills — *Million lbs.*		Rayon: Production of yarn & waste — *Million lbs.*		Electricity(1): Generated by authorised undertakings — *Million units*		Railway Traffic: Goods train receipts G.W.R., L.M.S.R., L.N.E.R., S.R. — *£ thousands*	
Average of months	1932	17·4	*86*	298	*58*	438	*72*	104	*114*	6·04	*149*	1,020	*112*	1,511	*82*
	1933	17·2	*85*	345	*67*	585	*96*	110	*121*	7·01	*172*	1,130	*124*	1,510	*82*
	1934	18·4	*91*	497	*96*	738	*121*	108(2)	*119*	7·76	*191*	1,289	*142*	1,593	*86*
	1935	18·6	*92*	536	*104*	820	*134*	109	*120*	10·32	*254*	1,464	*161*	1,600	*86*
1934	Nov.	19·6	*96*	508	*98*	766	*125*	109	*119*	8·74	*215*	1,595	*175*	1,744	*94*
	Dec.	18·6	*92*	514	*100*	655	*107*	104	*114*	7·86	*193*	1,557	*171*	1,552	*84*
1935	Jan.	20·5	*101*	521	*101*	758	*124*	125(2)	*137*	10·12	*249*	1,714	*188*	1,615	*87*
	Nov.	20·3	*100*	530	*103*	903	*148*	132	*144*	11·83	*291*	1,758	*193*	1,798	*97*
	Dec.	19·7	*97*	559	*108*	812	*133*	111	*121*	9·96(2)	*245*	1,929	*212*	1,631	*88*
1936	Jan.	21·6	*106*	596	*115*	913	*149*	134	*147*	11·94	*294*	1,970	*217*	1,680	*91*

(1) Great Britain. (2) Revised.

IRON & STEEL PRODUCTION: BY DISTRICTS



† *i.e.* the parts not included in the N.E. & W. Coasts. * *i.e.* the parts not included in the N.E. & W. Coasts and excluding Sheffield.
Pig-Iron: Total Production *thousand tons* 1913, 10,260 (pre-war maximum); 1920, 8,035 (post-war maximum); 1929, 7,589; 1934, 5909; 1935, 6,426.
Crude Steel: " " 1913, 7,664 " " ; 1920, 8,067; 1929, 9,650; 1934, 8,850; 1935, 9,842 (post-war maximum).

XVII—INDEX OF PRODUCTION

Old Index 1924 = 100 New Index 1930 = 100 *Board of Trade Journal*

	Mines & Quarries	Iron & Steel	Non-Ferrous Metals	Engineering & Ship-building	Building Materials, Building(1)	Textiles	Chemicals, Oils, &c.	Leather, Boots & Shoes	Food, Drink & Tobacco	Total(2)
1934	90·8	115·7	122·7	94·0	135·3	113·3	104·6	104·5	101·8	106·1
1935	91·7	125·6	137·3	104·7	149·3	118·9	111·4	116·2	106·8	113·5
1932 IV.	*80·8*	*66·2*	*99·8*	*88·2*		*86·2*	*95·7*	*96·1*	*96·5*	*95·0*
1933 IV.	*82·8*	*93·7*	*120·7*	*100·4*		*95·9*	*106·0*	*101·7*	*102·7*	*105·0*
1934 IV.	*86·5*	*103·2*	*183·5*	*115·2*		*94·7*	*105·1*	*109·7*	*106·8*	*116·0*
1934 I.	97·7	118·1	104·5	88·7	123·2	118·4	106·5	109·7	96·4	105·7
II.	86·4	117·6	113·2	92·3	136·3	111·2	104·6	104·9	102·5	104·6
III.	84·4	110·6	127·5	92·5	143·6	107·1	102·4	96·2	101·3	103·2
IV.	94·7	116·4	145·4	102·4	138·1	116·7	105·0	107·1	107·2	111·9
1935 I.	95·5	121·9	142·2	105·7	138·0	119·0	109·3	116·8	98·2	113·1
II.	87·4	123·2	138·4	103·6	151·7(3)	116·8	108·6(3)	115·2	107·3	111·5
III.	85·9(3)	124·1	136·6	102·3(3)	157·0(3)	113·3(3)	108·8(3)	109·7	108·4	110·8
IV.	98·2	133·3	132·1	107·3	150·6	126·6	119·0	122·9	113·4	120·5

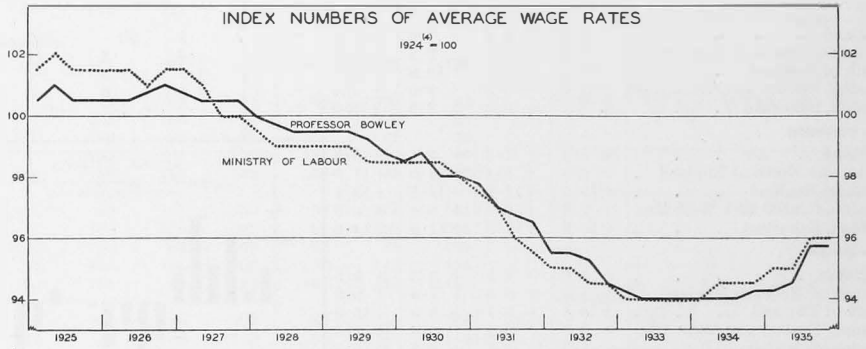
(1) In the old index Cement and Tiles are included in the Total. (2) Includes also Gas (in the yearly figures), Electricity, Pianos, Paper and consumption of Rubber. (3) Revised.

XVIII—WAGES

Ministry of Labour Gazette, London & Cambridge Economic Service.

	1926	1927	1928	1929	1930	1931	1932	1933	1934	1935[1]
Aggregate Weekly Wages: Estimated net change *£ thousands*										
Brick, Pottery, Glass, Chemicals, &c.	+ ·8	− ·7	− ·7	+ ·7	− ·3	− 21·2	− 2·1	+ 2·1	+ 4·0	+ 10·2
Building, Public Works Contracting, &c.	+ 7·0	− 2·8	− 38·2	− 6·1	−37·2	− 47·4	− 48·5	−48·3	+ 4·6	+ 47·4
Iron & Steel	− 3·6	− 24·5	− 4·6	+ 2·4	− ·5	− 12·7	− 9·4	+ 8·7	+ ·9	+ 11·7
Engineering, Shipbuilding & other Metals	− 4·1	+ 17·7	− 5·9	− ·7	+14·0	− 94·9	− 11·8	− 2·9	+ 6·9	+ 52·4
Mining & Quarrying	+63·5	−277·1	− 61·1	− 3·6	− 1·0	− 42·9	− 1·6	− 1·5	+17·2	+ 2·8
Textiles	− 6·6	− 23·0	+ 2·4	−64·6	−52·5	− 62·6	− 64·2	− 7·7	+ 5·1	+ 9·9
Clothing	+ ·5	− 18·9	nil	− ·5	− ·6	− 22·8	− 5·7	− 5·6	+ ·3	+ 1·1
Transport	−10·5	− 11·7	− 38·6	− 6·4	+26·9	− 46·8	− 65·8	− 3·5	+25·8	+ 22·8[3]
Total[2]	+49·3	−357·8	−142·0	−78·8	−56·6	−401·2	−249·2	−65·3	+91·5	+187·5
Approximate Number of Persons Affected *Thousands*										
Wage Increases: net	420	282	217	142	768	47	34	180	1,344	2,337
Wage Decreases: net	740	1,855	1,615	917	1,100	3,010	1,949	894	86	55
Average Wage Rates: *1924[4]=100*										
Ministry of Labour	101½	100½	99	99	98½	96⅔	95	94	94½	95½
Professor Bowley	100½	100¾	99¾	99¼	98¼	97	95¼	94	94	95

(1) Provisional. (2) Includes in addition to industries specified:—Food, Drink & Tobacco: Gas, Water & Electricity: Local Public Administration Services: Paper, Printing, &c.: Woodworking, Furniture, &c. Statistics are not available for agricultural labourers, Government employees, domestic servants, shop assistants & clerks. (3) Statistics are not yet available of increases resulting from Conciliation Board Agreements 1935. (4) *Ministry of Labour* Average of 1924: *Professor Bowley* Dec. 1924.



XIX—BUILDING

Ministry of Labour Gazette

£ thousands

Estimated cost of buildings for which plans approved†

	Dwelling Houses	Factories, Workshops	Business Premises	Churches, Schools & Public Buildings	Other, Alterations, &c.	Total
1932	46,888	3,072	4,748	4,668	6,878	66,254
1933	62,308	3,697	4,376	5,969	7,332	83,682
1934	69,586	6,072	5,021	5,872	9,011	95,563
1935	78,429	7,670	7,911	9,028	11,270	114,308
1934 Oct.	6,376	504	499	425	999	8,802
Nov.	6,810	359	317	519	746	8,750
Dec.	4,480	644	221	179	741	6,265
1935 Jan.	5,577	627	562	534	963	8,263
Oct.	7,231	534	602	808	915	10,091
Nov.	7,762	652	742	714	892	10,762
Dec.	5,529	574	865	610	1,044	8,622
1936 Jan.	6,063	532	959	686	822	9,062

† By 146 urban Local Authorities (London County Council area not included) representing a total population in 1931 of 17·8 millions: except Jan. 1935 & Jan. 1936, by 142 Local Authorities only.

XX—SHIPPING

Chamber of Shipping of the U.K.

Tramp Shipping Freights Index *1913=100*		Shipping laid up in Great Britain & Ireland *Thousand tons net*		
1932	80·2	1932	1st Jan.	1,966·4
1933	77·5		,, July	2,196·1
1934	80·6			
1935	81·1	1933	,, Jan.	1,971·1
			,, July	1,958·6
1934 Oct.	83·9			
Nov.	83·7	1934	,, Jan.	1,239·6
Dec.	80·8		,, July	1,042·3
1935 Jan.	79·4			
		1935	,, Jan.	878·4
Oct.	94·0		,, July	588·0
Nov.	89·7		,, Oct.	502·5
Dec.	96·1			
1936 Jan.	90·6	1936	,, Jan.	425·8

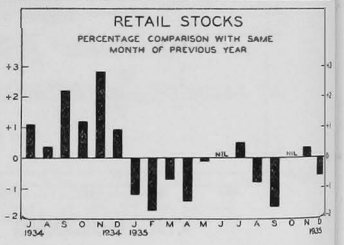
XXI—RETAIL TRADE: VALUE OF SALES & STOCKS

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain only.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	SALES[1] 1935-6					STOCKS[2] 1935-6			
	Oct.	Nov.	Dec.	Jan.	*Feb. 1935—Jan. 1936*	Oct.	Nov.	Dec.	Jan.
Total	+ 7·4	+ 7·0	+ 9·1	+10·8	+ *6·5*	nil	+ ·3	− ·6	+ 2·3
Food and Perishables	+10·2	+ 9·6	+10·1	+12·7	+ *8·0*	+ 4·5	+10·4	+11·8	+10·7
Other Merchandise	+ 4·7	+ 4·5	+ 8·1	+ 9·0	+ *4·9*	− ·3	− ·3	− 1·4	+ 1·6
Piece-goods[3]	− 2·2	− 1·0	+ 1·3	+ 1·8	− *2·1*	− 3·2	− 3·0	− 4·0	− 1·0
(i) Household goods	− 5·2	+ 2·3	+ 4·4	+ 5·3	+ *1·0*	− 2·9	− 2·3	− 6·0	− 3·2
(ii) Dress materials	− ·9	− 1·6	− 1·7	− 1·6	− *4·1*	− 3·2	− 3·1	− 2·4	+ ·6
Women's wear[3]	+ 4·4	+ 2·2	+ 8·0	+10·0	+ *3·9*	− 2·3	− 1·1	− 3·4	− ·1
(i) Fashion departments	+ 5·2	+ 6·5	+ 8·8	+15·3	+ *5·6*	− 3·5	− 3·6	− 7·1	− 2·4
(ii) Girls' and children's wear	+ 4·7	+ 1·4	+ 4·7	+ 2·4	+ *2·2*	− 1·0	+ ·6	+ ·2	+ ·4
(iii) Fancy drapery	+ 4·0	− 1·2	+ 8·2	+ 6·7	+ *3·2*	− 1·6	nil	− 2·0	+ ·9
Men's and boys' wear	+10·3	+ 1·3	+13·5	+11·8	+ *6·8*	− 2·1	− 2·5	− 6·0	− 4·5
Boots and shoes	+ 6·9	+11·3	+ 5·2	+10·0	+ *6·1*	− 1·9	− ·4	+ 2·3	+ 4·2
Furnishing departments	− 1·7	+ 7·6	+ 2·2	+ 4·9	+ *4·1*	+ ·6	− 3·9	− 4·2	− 2·0
Hardware	+ ·7	+ 7·7	+ 8·4	+ 7·9	+ *5·1*	+ 2·8	+ 1·4	+ ·1	+ 4·2
Fancy goods	+ 3·6	+ 6·3	+ 4·7	+ 7·8	+ *5·3*	+ 6·3	+ 5·0	+ 4·8	+ 6·8
Sports and travel	+ 5·6	+10·0	+ 6·4	+ 8·4	+ *4·3*	+ 1·2	+ 2·6	− 3·0	+ 3·3
Miscellaneous and unallocated	+11·0	+ 6·0	+17·7	+13·5	+ *8·1*	− 2·8	− 1·9	− 1·4	+ 1·8
Total									
Scotland	+ 5·1	+ 5·1	+ 7·0	+11·6	+ *5·4*	− ·1	nil	− 2·2	− 1·1
Wales and North of England	+ 7·6	+ 7·2	+ 8·4	+10·5	+ *6·4*	+ ·3	− ·3	+ ·9	+ 3·3
South of England	+10·2	+ 8·1	+10·9	+12·0	+ *7·9*	+ 1·7	+ 2·5	+ 3·7	+ 5·8
London, Central and West End	+ 2·0	+ 3·3	+ 9·0	+ 7·4	+ *3·6*	− 1·6	− ·6	− 4·9	− ·2
London, Suburban	+ 8·9	+ 8·8	+ 8·6	+13·0	+ *7·4*	− ·2	− 1·7	nil	+ 1·3
Food and Perishables									
Scotland	+ 6·2	+ 7·2	+ 6·1	+13·0					
Wales and North of England	+ 9·7	+ 8·4	+ 9·0	+11·9					
South of England	+13·0	+11·6	+12·5	+13·4					
London, Central and West End	+ 2·0	+ 2·8	+ 6·4	+ 6·0					
London, Suburban	+10·8	+11·0	+11·5	+14·8					
Other Merchandise									
Scotland	+ 3·6	+ 2·2	+ 8·3	+ 9·5					
Wales and North of England	+ 5·4	+ 5·9	+ 7·8	+ 9·0					
South of England	+ 6·4	+ 3·7	+ 8·8	+10·0					
London, Central and West End	+ 2·0	+ 3·3	+ 9·4	+ 7·5					
London, Suburban	+ 6·2	+ 5·8	+ 4·8	+10·8					



(1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month, at cost. Stocks reported form a less representative sample than sales, particularly in respect of food and perishables.
(3) Including some goods which cannot be allocated to sub-headings.

1934 *Easter Day:* 1st April. *Whit Sunday:* 20th May.
1935 *Easter Day:* 21st April. *Whit Sunday:* 9th June.

2—INDEX NUMBERS OF SALES: MONTHLY

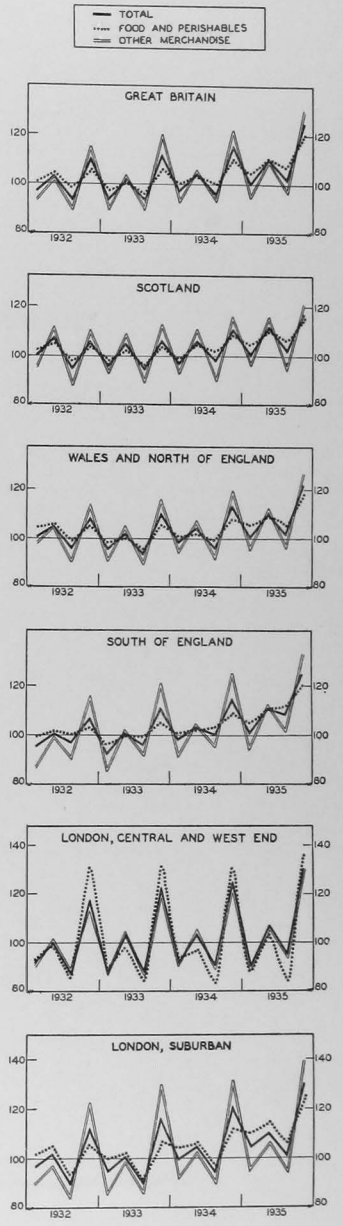
Average Daily Sales 1933=100

	Scotland		Wales and North of England		South of England		London, Central and West End		London, Suburban		Great Britain	
	1934-5	1935-6	1934-5	1935-6	1934-5	1935-6	1934-5	1935-6	1934-5	1935-6	1934-5	1935-6
Total												
Nov.	106	112	106	114	106	115	110	113	113	123	108	115
Dec.	124	132	128	139	133	147	148	161	142	154	134	146
Jan.	101	112	105	116	104	116	114	122	104	117	105	116
Food and Perishables												
Nov.	106	114	105	114	104	116	108	111	108	120	106	116
Dec.	117	124	116	126	118	133	181	192	124	138	121	133
Jan.	100	113	103	115	102	115	95	100	106	121	102	115
Other Merchandise												
Nov.	107	110	107	113	110	114	110	114	120	127	110	115
Dec.	135	146	143	154	158	172	143	156	171	179	148	160
Jan.	102	112	107	117	107	117	116	125	101	112	108	118

3—INDEX NUMBERS OF SALES: QUARTERLY

Average Daily Sales 1933 = 100

		Scotland	Wales and North of England	South of England	London, Central and West End	London, Suburban	Great Britain
Total							
1932	Year	**101**	**102**	**100**	**99**	**100**	**101**
1933	I.	96	95	92	87	94	**93**
	II.	104	102	101	103	101	**102**
	III.	94	93	96	88	89	**93**
	IV.	106	110	111	122	116	**112**
	Year	**100**	**100**	**100**	**100**	**100**	**100**
1934	I.	97	98	98	92	99	**97**
	II.	106	104	103	103	104	**104**
	III.	98	96	100	91	94	**96**
	IV.	111	113	114	124	120	**116**
	Year	**103**	**103**	**104**	**102**	**104**	**103**
1935	I.	101	101	101	91	104	**100**
	II.	112	110	111	107	110	**110**
	III.	102	102	108	95	101	**102**
	IV.	117	122	125	130	130	**125**
	Year	**108**	**109**	**111**	**106**	**112**	**109**
Food and Perishables							
1932	Year	**102**	**103**	**101**	**102**	**102**	**102**
1933	I.	98	98	96	89	100	**97**
	II.	102	100	100	98	102	**100**
	III.	96	96	99	84	91	**96**
	IV.	103	106	105	131	107	**106**
	Year	**100**	**100**	**100**	**100**	**100**	**100**
1934	I.	99	101	101	93	104	**101**
	II.	104	102	102	97	106	**103**
	III.	102	99	103	83	97	**100**
	IV.	108	108	108	130	112	**109**
	Year	**103**	**103**	**103**	**101**	**105**	**103**
1935	I.	104	106	105	88	110	**105**
	II.	110	109	110	103	114	**110**
	III.	106	106	112	84	106	**107**
	IV.	115	118	121	135	125	**120**
	Year	**109**	**110**	**112**	**102**	**114**	**111**
Other Merchandise							
1932	Year	**100**	**102**	**98**	**98**	**98**	**99**
1933	I.	93	91	86	87	86	**89**
	II.	108	104	102	103	98	**103**
	III.	89	89	92	89	86	**89**
	IV.	112	115	121	120	129	**119**
	Year	**100**	**100**	**100**	**100**	**100**	**100**
1934	I.	93	94	92	92	92	**93**
	II.	110	107	104	104	102	**105**
	III.	91	92	95	92	90	**93**
	IV.	115	119	125	123	131	**122**
	Year	**103**	**103**	**104**	**103**	**104**	**103**
1935	I.	97	96	94	92	95	**95**
	II.	115	112	112	107	106	**110**
	III.	95	97	102	96	94	**97**
	IV.	121	127	133	130	139	**130**
	Year	**107**	**108**	**110**	**106**	**108**	**108**



In continuation of Table XVII (4), March 1935.

STATISTICAL SUMMARY

MARCH 1936

BANK OF ENGLAND

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Tables & graphs refer to the United Kingdom or to London, unless otherwise stated.
Where figures are given to a certain degree of approximation the total shown may not be the same as the sum of the items.
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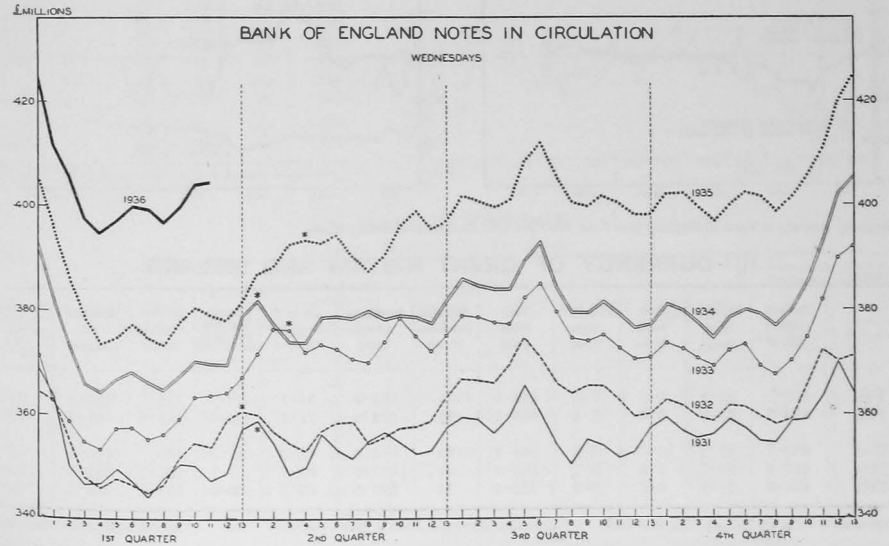
STATISTICAL SUMMARY
MARCH 1936

I—BANK OF ENGLAND

£ millions

Average of Wednesday figures	Issue Department						Banking Department								
							Deposits				Securities				Reserve of Notes and Coin
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities*	Other Securities	Silver Coin	Gold Coin & Bullion	Public	Bankers	Other Accounts	Total	Government	Discounts and Advances	Other	Total	
1931	354·8	51·3	249·2	13·0	4·2	139·7	15·4	64·7	38·3	118·4	45·5	10·8	27·8	84·1	52·3
1932	359·5	45·9	247·7	23·5	3·8	130·4	16·3	81·3	34·3	131·9	64·0	12·8	26·2	103·0	46·7
1933	371·2	69·2	255·5	4·6	3·7	176·6	17·7	99·9	40·1	157·7	79·6	11·8	14·1	105·5	70·2
1934	378·7	72·8	255·9	·8	3·3	191·5	18·6	100·3	36·7	155·6	81·1	7·8	11·1	100·1	73·5
1935	394·7	59·0	257·5	·7	1·8	193·7	15·3	96·7	38·1	150·1	87·0	9·6	11·9	108·5	59·6
1935 Feb.	375·7	76·8	256·7	·9	2·4	192·5	20·1	99·1	40·3	159·5	82·4	7·6	10·3	100·4	77·4
Mar.	379·6	72·9	257·3	·4	2·3	192·5	13·7	103·7	40·7	158·0	85·9	5·5	11·4	102·8	73·5
Apr.	390·2	62·3	257·9	·2	1·9	192·6	9·1	102·9	39·8	151·8	90·6	6·0	10·2	106·7	62·9
May	391·0	61·6	258·0	·2	1·8	192·6	12·0	102·4	37·6	152·0	91·0	5·6	10·9	107·5	62·3
June	396·8	55·9	257·9	·3	1·8	192·7	11·3	102·7	37·0	150·9	93·4	6·8	12·1	112·2	56·6
July	402·1	50·6	257·7	·6	1·7	192·7	11·8	99·8	37·7	149·3	92·4	10·9	13·0	116·2	51·1
Aug.	404·3	48·7	257·8	·7	1·5	193·0	14·8	89·9	37·1	141·8	83·5	13·8	13·4	110·7	49·3
Sept.	399·5	53·9	257·5	1·0	1·5	193·5	14·7	92·6	38·3	145·6	83·6	12·7	12·9	109·1	54·7
Oct.	400·1	53·9	257·3	1·1	1·5	194·0	31·0	79·2	38·2	148·4	85·4	14·2	12·0	111·6	54·7
Nov.	401·0	55·7	257·1	1·3	1·5	196·7	19·5	91·1	36·6	147·2	85·0	10·3	13·1	108·4	56·6
Dec.	415·1	44·4	257·4	1·2	1·4	199·5	9·1	87·5	37·3	133·9	84·6	9·1	13·1	106·8	45·0
1936 Jan.	401·4	58·8	257·2	1·6	1·1	200·2	12·8	114·7	36·9	164·4	89·1	20·6	13·4	123·1	59·4
Feb.	399·0	61·6	256·5	2·4	1·1	200·6	10·5	105·1	36·2	151·7	79·9	12·6	15·2	107·6	62·3
Wednesday															
26th Feb.	399·9	60·7	256·8	2·1	1·1	200·6	8·8	106·2	35·5	150·5	82·1	11·0	14·1	107·2	61·5
4th Mar.	404·0	56·6	255·9	3·0	1·1	200·6	7·9	104·5	36·6	149·1	83·4	11·9	14·7	110·0	57·3
11th ,,	404·5	56·1	257·2	1·8	1·0	200·6	14·2	91·6	36·1	141·9	78·6	9·9	14·8	103·3	56·8
18th ,,	404·4	56·2	257·3	1·6	1·0	200·6	16·9	90·8	37·2	144·9	80·2	8·6	17·5	106·2	57·0

* Including Government Debt £11,015,100.



* Wednesday after Easter.

II—LONDON CLEARING BANKS

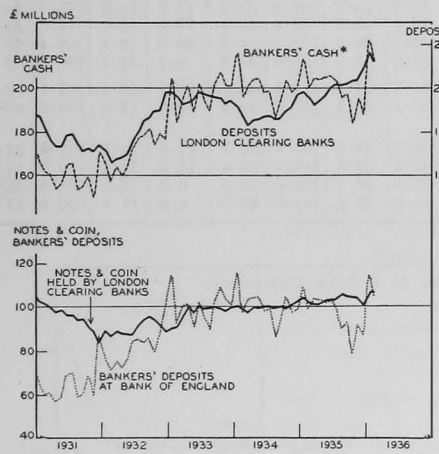
London Bankers' Clearing House

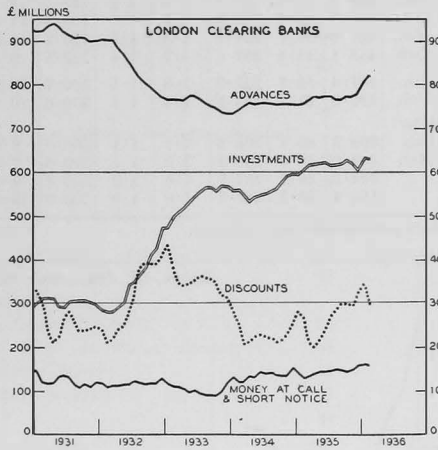
1—AVERAGE WEEKLY BALANCES — 2—DEPOSITS, ETC.*

£ millions — Each asset is also shown as a *percentage* of Current, Deposit and other accounts.

		Current, Deposit and other accounts	Coin, Notes & Balances with Bank of England		Money at Call and Short Notice		Bills Discounted		Advances to Customers and other Accounts		Investments		Current Accounts	Deposit Accounts	*Current as % of Total*
Average of months	1932	1,791	187	*10·4*	116	*6·5*	308	*17·2*	844	*47·1*	348	*19·4*	867	883	*49·5*
	1933	1,953	212	*10·8*	102	*5·2*	354	*18·1*	759	*38·9*	537	*27·5*	978	930	*51·3*
	1934	1,880	212	*11·3*	134	*7·1*	230	*12·2*	753	*40·0*	560	*29·8*	953	886	*51·8*
	1935	1,999	215	*10·8*	142	*7·1*	266	*13·3*	769	*38·5*	615	*30·8*	1,054	904	*53·8*
1935	Feb.	1,954	213	*10·9*	127	*6·5*	265	*13·6*	756	*38·7*	606	*31·0*	1,009	898	*52·9*
	Mar.	1,923	214	*11·1*	133	*6·9*	207	*10·8*	767	*39·9*	614	*31·9*	994	886	*52·8*
	Apr.	1,940	217	*11·2*	137	*7·1*	199	*10·3*	775	*39·9*	618	*31·8*	1,004	895	*52·9*
	May	1,961	219	*11·1*	142	*7·2*	218	*11·1*	770	*39·3*	620	*31·6*	1,015	897	*53·1*
	June	2,003	217	*10·8*	143	*7·1*	244	*12·2*	775	*38·7*	624	*31·2*	1,072	907	*54·1*
	July	2,019	219	*10·9*	145	*7·2*	274	*13·6*	775	*38·4*	615	*30·5*	1,084	899	*54·7*
	Aug.	2,013	213	*10·6*	149	*7·4*	287	*14·2*	765	*38·0*	615	*30·6*	1,068	899	*54·3*
	Sept.	2,024	208	*10·3*	147	*7·3*	299	*14·8*	763	*37·7*	618	*30·6*	1,080	903	*54·5*
	Oct.	2,036	204	*10·0*	141	*6·9*	297	*14·6*	773	*38·0*	626	*30·8*	1,064	921	*53·6*
	Nov.	2,039	214	*10·5*	147	*7·2*	293	*14·4*	774	*37·9*	621	*30·4*	1,080	918	*54·1*
	Dec.	2,091	221	*10·6*	159	*7·6*	322	*15·4*	779	*37·2*	605	*28·9*	1,140	924	*55·2*
1936	Jan.†	2,164	228	*10·5*	159	*7·4*	346	*16·0*	812	*37·5*	630	*29·1*	1,166	937	*55·4*
	Feb.†	2,123	229	*10·8*	157	*7·4*	294	*13·9*	824	*38·8*	629	*29·7*	1,125	940	*54·5*
	Feb.	2,053	221	*10·8*	151	*7·4*	288	*14·0*	800	*39·0*	601	*29·3*			

* England and Wales only. †Eleven banks: elsewhere ten. Turnover on current accounts, eleven banks, February 1936, £4,487 millions.





* Bankers' Deposits at Bank of England plus Notes and Coin held by London Clearing Banks.

III—CURRENCY OF GREAT BRITAIN AND IRELAND

£ millions

	Bank of England Notes*	Scottish Bank Notes	Irish Bank Notes	Irish Free State Notes	**Total Notes Issued**	**Estimated Circulation of Coin**	**Total Notes and Coin Issued**	Bank of England Reserve	Cover for Scottish and Irish Bank Notes	Held by Clearing Banks	**Estimated Net Circulation**	*Net Circulation as % of 1924 average. After Seasonal Adjustment*
1934 Feb.	452·1	20·1	9·3	7·0	**488·5**	**71**	**559·5**	85·3	19·7	98·5	**356·0**	*95·3*
1935 Feb.	453·7	20·6	9·6	7·4	**491·3**	**72**	**563·3**	77·4	20·4	101·6	**363·9**	*97·3*
1935 Dec.	460·7	22·2	10·0	8·6	**501·5**	**73**	**574·5**	45·0	22·3	100·7	**406·5**	*103·4*
1936 Jan.	461·4	21·2	9·8	8·2	**500·6**	**73**	**573·6**	59·4	21·1	107·2†	**385·9**	*102·5*
Feb.	461·8	21·2	9·6	8·0	**500·6**	**73**	**573·6**	62·3	20·9	107·0†	**383·4**	*103·5*

For explanatory notes see Table XVIII, May 1932. * Including First and Second Series Currency Notes. † Eleven banks: elsewhere ten.

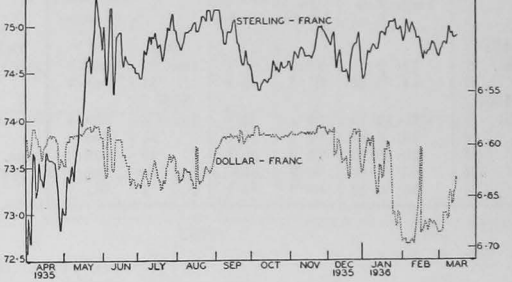
Average of working days	Method of quoting	Par	1934 Year	1935 Year	1935 Sept.	1935 Oct.	1935 Nov.	1935 Dec.	1936 Jan.	1936 Feb.
New York	$ to £	4·8666	5·041	4·903	4·933	4·909	4·926	4·929	4·960	5·000
Paris	Fcs. to £	124·2134	76·74	74·27	74·85	74·49	74·78	74·69	74·86	74·84
„ *% of par*			*61·78*	*59·79*	*60·26*	*59·97*	*60·21*	*60·13*	*60·27*	*60·25*
Amsterdam	Fl. to £	12·1070	7·482	7·240	7·302	7·244	7·263	7·273	7·277	7·280
Berlin	Rm. to £	20·4294	12·80	12·18	12·26	12·20	12·24	12·26	12·28	12·29
Brussels	Belgas to £	35·00	21·65	27·07	29·25	29·13	29·15	29·24	29·30	29·35
Copenhagen	Kr. to £	18·1595	22·39	22·40	22·40	22·40	22·40	22·40	22·40	22·40
Helsingfors	F. Mk. to £	193·23	226·5	226·8	226·9	226·9	227·0	227·0	226·9	227·0
Madrid	Ptas. to £	25·2215	37·04	35·84	36·11	35·94	36·09	36·04	36·13	36·12
Milan	Lire to £	92·4647	58·86	59·41[1]	60·47	60·31	60·64[1]	61·29[1]	61·72	62·16
Oslo	Kr. to £	18·1595	19·90	19·90	19·90	19·90	19·90	19·90	19·90	19·90
Stockholm	Kr. to £	18·1595	19·39	19·39	19·39	19·39	19·39	19·39	19·39	19·39
Zurich	Fcs. to £	25·2215	15·57	15·09	15·18	15·09	15·18	15·20	15·19	15·14
Kobe	d. to Yen.	24·58	14·20	14·08	14·11	14·04	14·00	14·01	14·04	14·00
Shanghai	d. to $		16·32	18·00	18·37	17·56	14·57	14·51	14·52	14·53
Buenos Aires[2]	Paper Pesos to £	11·45	17·12	16·99	17·03	17·02	17·02	17·02	17·02	17·03
Rio de Janeiro	d. to Mil.	5·899	4·12	4·13	4·13	4·13	4·13	4·13	4·13	4·13
Bombay	d. to R.	18·00	18·07	18·13	18·13	18·13	18·13	18·13	18·14	18·13
Montreal	$ to £	4·8666	4·984	4·926	4·967	4·976	4·977	4·975	4·963	4·994
New York on Paris	$ to 100 Fcs.	3·9179	6·572	6·603	6·592	6·590	6·587	6·600	6·631	6·680
% of par			*59·62*	*59·34*	*59·43*	*59·45*	*59·48*	*59·36*	*59·09*	*58·65*[3]

Mean of highest and lowest rates in London ; closing rate New York on Paris. [1] No quotations 23rd Nov. to 19th Dec.
[2] Tender rate for official salesuntil 1st January 1936 ; afterwards official selling rate. Official buying rate 15, from 19th January 1934.
[3] *99·30%* of new parity (6·6335from 1st February 1934).

V—MONEY AND BILL RATES

Average of working days*	Bank Rate	Mean of upper and lower quotations from *The Times*: Loans for Short Periods	Day to Day Money	3 Months Fine Bank Bills†	Treasury Bills
1933	2·000	·77	·69	·69	·591
1934	2·000	·86	·82	·82	·727
1935	2·000	·75	·73	·58	·546
1935 July	2	·75	·75	·63	·594
Aug.	2	·75	·75	·59	·583
Sept.	2	·75	·75	·59	·551
Oct.	2	·75	·75	·63	·619
Nov.	2	·75	·75	·56	·554
Dec.	2	·88	·75	·72	·683
1936 Jan.	2	·75	·75	·56	·528
Feb.	2	·75	·75	·56	·531

* For Treasury Bills weighted average of weekly allotment.
† Brokers' buying rate.



VI—BANK CLEARINGS

£ millions — *London Bankers' Clearing House*

Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930=100*	Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930=100* Before Seasonal Adjustment	*Metropolitan, Country and Provincial: 1930=100* After Seasonal Adjustment
1929	151·5	130·1	21·4	*107·1*	1934 Dec.	125·0	103·8	21·3	*106·6*	*102·3*
1930	146·3	126·3	19·9	*100·0*	1935 Jan.	141·8	119·8	22·0	*110·4*	*100·3*
1931	121·9	103·6	18·3	*91·8*	Feb.*	120·5	99·9	20·6	*103·0*	*101·6*
1932	108·3	90·4	17·9	*89·8*						
1933	109·1	90·6	18·5	*92·8*	Dec.	142·1	119·2	22·9	*114·8*	*109·8*
1934	119·8	100·1	19·7	*98·6*	1936 Jan.	132·0	108·8	23·2	*116·5*	*104·2*
1935	126·9	106·0	20·9	*104·8*	Feb.	127·6	105·3	22·2	*111·5*	*109·9*

England and Wales only. * Revised.

VII—EXCHEQUER REVENUE AND EXPENDITURE

London Gazette

£ millions

	Realised for 1934-5	Original Estimate for 1935-6	Difference	Realised for 1st April 1934—16th Mar. 1935	Realised for 1st April 1935—14th Mar. 1936	Difference
Income Tax	228·9	232·5	+ 3·6	218·5	225·4	+ 6·9
Sur-tax	51·2	51·5	+ ·3	46·1	44·8	− 1·3
Estate, &c., Duties	81·4	80·0	− 1·4	77·2	83·3	+ 6·2
Stamps	24·1	25·0	+ ·9	20·5	21·5	+ ·9
Other Inland Revenue	3·1	2·5	− ·6	1·2	1·2	—
Customs	185·1	188·6	+ 3·5	178·0	188·3	+10·3
Excise	104·6	106·4	+ 1·8	100·2	101·8	+ 1·6
Motor Vehicle Duties (Exchequer Share)	5·1	5·0	− ·1	5·3	5·3	− ·1
Post Office (Net Receipt)	12·3	11·9	− ·4	15·7	14·6	− 1·1
Crown Lands & Receipts from Sundry Loans	5·7	5·2	− ·5	5·6	6·2	+ ·6
Miscellaneous Receipts	15·1	26·0	+10·8	13·1	17·4	+ 4·3
Total Ordinary Revenue	**716·4**	**734·5**	**+18·0**	**681·4**	**709·7**	**+28·4**
Interest & Management of National Debt	211·7	224·0		209·9	209·5	− ·5
Remaining Consolidated Fund Services	12·7	11·6		11·1	9·8	− 1·3
Army, Navy & Air Force	113·9	124·3		107·3	126·3	+18·9
Civil Expenditure	358·3	366·1		347·6	364·6	+17·0
Total Ordinary Expenditure	**696·5**	**734·0***	**+37·4**	**675·9**	**710·1**	**+34·1**
New Sinking Fund (1928)	12·3	—	−12·3	10·5	11·2	+ ·8
	708·9	**734·0**	**+25·1**	**686·4**	**721·3**	**+34·9**

* Includes £4 millions, the cost of restoring the remaining half of the 1931 reductions in certain emoluments, and £4 millions Margin for Supplementary Estimates.

VIII—TREASURY BILLS

Bank of England, London Gazette

	Average Successful Tender Rate *s. : d.*	Bills Applied for *£ millions*	Bills Allotted *£ millions*		Total Outstanding *£ millions*		Average Successful Tender Rate *s. : d.*	Bills Applied for *£ millions*	Bills Allotted *£ millions*		Total Outstanding *£ millions*
1935				1935		1936				1936	
Dec. 20	15: 8·70	70·8	45·0	Dec. 21	898·3	Feb. 7	10: 4·27	67·5	35·0	Feb. 8	819·3
27	11: 3·60	61·5	45·0	31	865·9	14	10: 4·28	70·0	35·0	15	795·6
1936				1936		21	10: 4·56	70·7	35·0	22	783·1
Jan. 3	10:10·72	68·1	35·0	Jan. 4	897·4	28	11: 2·33	77·3	45·0	29	774·1
10	10: 6·68	68·0	35·0	11	894·9						
17	10: 5·52	79·3	35·0	18	878·3	Mar. 6	10: 5·08	85·6	45·0	Mar. 7	764·3
24	10: 6·96	68·7	35·0	25	866·4	13	10: 9·24	70·4	43·0	14	762·3
31	10: 4·12	69·3	35·0	Feb. 1	851·1	20	10: 5·15	81·2	40·0	21	761·6

IX—CAPITAL ISSUES

Bank of England

Estimates, based on prices of issue and comprising issues for cash or for replacement of existing securities. U.K. Government issues are shown as a separate category. (*a*) Loans redeemable in twelve months or less, mortgages, bank advances, &c. and (*b*) Investment Trust issues are excluded. Issues, except U.K. Government issues, for repaying debt in category (*a*) are classed as New.

£ millions

	U.K. Government Issues	New Issues[1]					Refunding and Conversion Issues				
		Grand Total	For U.K.		For Abroad		Grand Total	For U.K.		For Abroad	
			Industrial[2]	Total	British Countries	Total		Industrial[2]	Total	British Countries	Total
Mar. 1933-Feb. 1934	**218·0**	**138·9**	71·2	97·4	34·0	41·4	**209·2**	67·5	68·0	140·6	141·2
Mar. 1934-Feb. 1935	**149·3**	**168·7**	98·3	125·8	33·5	42·9	**161·6**	39·8	58·0	70·7	103·6
Mar. 1935-Feb. 1936	**291·0**	**210·3**	162·3	189·1	16·8	21·1	**111·4**	35·2	38·4	59·4	73·1
1935 Jan-Feb.	—	**28·1**	19·7	23·3	3·0	4·8	**58·8**	16·8	30·0	23·7	28·8
1936 Jan-Feb.	—	**56·5**	42·6	51·9	2·8	4·6	**40·0**	8·4	9·8	20·9	30·1
1935 Feb.	—	**12·9**	9·5	10·0	2·4	3·0	**7·7**	1·4	1·4	1·3	6·3
1936 Feb.	—	**22·1**	11·7	19·2	1·1	2·9	**11·5**	3·1	4·5	—	7·0

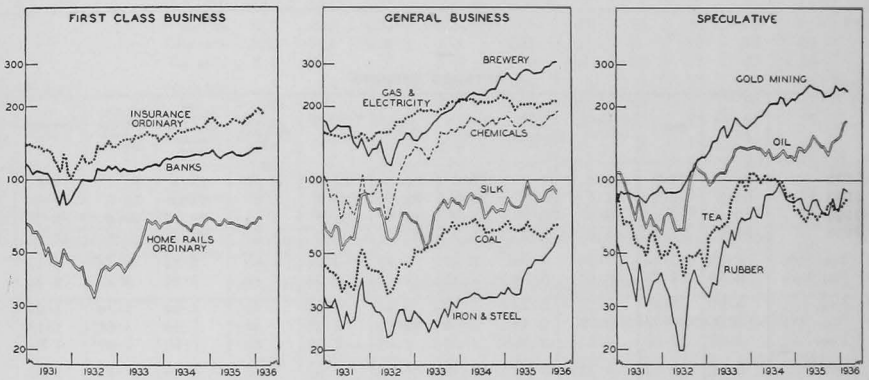
(1) Partly revised. (2) All except those for Local Authorities.

X—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†					
	2½% Consols		5% Conversion		3½% Conversion		4% Funding		Fixed Interest		Variable Dividend			All Securities
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Gilt-edged	Business	First-Class Business	General Business	Speculative	
Average of months 1934	80·6	3·10	117·7	2·92	103·8	3·29	114·0	3·20	124·4	126·7	117·0	114·5	101·0	113·2
Average of months 1935	86·4	2·89	120·1	2·46	106·8	3·12	116·8	3·03	126·7	129·1	123·1	122·3	100·9	117·7
1934 Dec.	90·5	2·76	123·0	2·26	109·0	3·00	118·8	2·93	129·9	131·0	124·6	119·8	96·2	115·8
1935 Jan.	92·8	2·69	122·7	2·27	110·9	2·90	120·1	2·87	130·1	133·0	126·5	123·0	103·6	119·8
Feb.	89·8	2·78	121·2	2·41	108·7	3·02	118·1	2·97	128·3	128·5	120·7	117·3	99·8	115·1
Dec.	86·5	2·89	119·4	2·42	106·8	3·11	116·9	3·01	127·0	130·2	129·3	131·3	103·4	123·0
1936 Jan.	86·0	2·91	119·6	2·39	107·0	3·10	116·8	3·01	126·5	132·8	134·3	136·7	111·9	128·2
Feb.	85·1	2·94	119·5	2·38	107·0	3·10	117·4	2·98	127·0	132·7	131·0	138·1	110·9	128·3

* Based on mid-day quotations for all working days allowing for accrued interest. Redemption is assumed as follows:—Price *above* par: 5% Conversion in 1944, 3½% Conversion in 1961, 4% Funding in 1960: Price *below* par: 5% Conversion in 1964, 4% Funding in 1975. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% Conversion when *below* par. Income Tax is neglected in calculating the yields.
† 31 Dec. 1923 = 100: end of month. First-class Business comprises Home Rails, Banks and Insurance.

INVESTORS' CHRONICLE INDEX: VARIABLE DIVIDEND 1923–100



XI—GOLD: IMPORTS, EXPORTS AND PRICE

Imports and Exports, *Accounts relating to Trade, &c. of the U.K.*: Price, average of daily London market quotations.

	Imports *Million fine ounces*				Exports *Million fine ounces*				Price *s. d. per fine ounce*
	1932	1933	1934	1935	1932	1933	1934	1935	1935
Jan.	2·87	1·53	3·04	2·26	3·61	3·68	·17	2·42	141: 9·56
Feb.	2·74	1·92	12·20	1·93	3·18	1·07	7·14	3·04	142: 8·79
Mar.	2·30	4·32	6·84	2·59	2·48	·76	4·29	·76	146: 8·62
Apr.	2·24	3·59	2·14	5·39	1·02	·61	1·22	4·46	144: 2·85
May	2·00	5·22	2·17	5·73	1·24	·62	1·16	1·60	142: 7·12
June	2·74	3·99	2·52	4·78	1·13	·49	1·08	1·46	141: 3·00
July	2·27	4·37	1·76	1·74	1·30	·19	·94	1·33	140: 10·19
Aug.	1·90	2·30	1·71	2·11	1·76	1·13	1·03	1·07	140: 3·06
Sept.	2·05	2·51	1·06	1·87	1·87	·32	·42	2·91	140: 11·62
Oct.	1·57	3·56	1·63	1·87	1·37	·68	·26	2·95	141: 7·70
Nov.	1·56	4·11	2·15	2·28	·96	·36	·78	1·80	141: 3·46
Dec.	1·93	3·82	1·51	2·29	3·45	·08	·78	1·18	141: 0·98
Year	26·15	41·23	38·72	34·83	23·36	10·00	19·26	24·98	142: 1·24

Bullion and Foreign Coin as published have been converted by the use of average London market prices, which for 1932-1934 appear in Tables XIII. Oct. 1934 and XI. Mar. 1935.

1936 Jan. Imports 1·73, Exports ·57, Price 140*s.* : 10·83*d.*
Feb. " 1·42, " ·38, " 140*s.*: 10·90*d.*

XII—EXTERNAL TRADE

Accounts relating to Trade, &c. of the U.K.

1—SUMMARY

£ millions

	Total Imports	Re-Exports	Retained Imports				Exports of U.K. Produce & Manufactures				Excess of Imports
			Food, Drink & Tobacco	Raw Materials	Manufactures	Total	Food, Drink & Tobacco	Raw Materials	Manufactures	Total	
1932	701·7	51·0	357·7	140·9	146·0	650·6	31·5	43·6	276·4	365·0	285·6
1933	675·0	49·1	327·7	154·8	139·8	625·9	27·8	46·0	281·7	367·9	258·0
1934	731·4	51·2	334·0	181·8	160·7	680·2	30·5	48·3	304·8	396·0	284·2
1935	756·9	55·3	343·4	182·8	171·6	701·7	31·6	52·8	328·9	425·9	275·7
1935 Jan.-Feb.	118·2†	9·4	51·9†	30·4	25·9†	108·8†	4·53	8·89	54·3	69·6	39·2†
1936 Jan.-Feb.	132·3	10·0	56·9	35·5	29·3	122·3	5·26	8·22	54·2	69·6	52·7
1934 Dec.	63·2	3·6	29·6	16·7	13·0	59·6	2·73	3·93	25·8	34·3	25·3
1935 Jan.	61·9	5·0	26·5	16·9	13·1	56·9	2·40	4·70	27·5	35·5	21·4
Feb.	56·4†	4·4	25·5†	13·5	12·8	52·0†	2·13	4·19	26·8	34·1	17·9†
Dec.	74·5	5·4	33·5	20·9	14·1	69·0	2·66	4·17	26·2	34·9	34·1
1936 Jan.	70·0	4·3	30·5	19·9	14·9	65·7	2·79	4·14	26·6	34·5	31·2
Feb.	62·3	5·7	26·5	15·6	14·4	56·7	2·46	4·09	27·6	35·1	21·6

† Revised.

2—RETAINED IMPORTS

£ millions

	Grain & Flour	Meat‡	Butter & Cheese	Fresh Fruit & Vegetables	Wood & Timber	Raw Cotton	Sheep's & Lambs' Wool	Iron, Steel & Manufactures	Non-Ferrous Metals & Manufactures	Textile Manufactures & Apparel	Chemicals & Oils*	Crude & Refined Petroleum
1932	56·9	77·2	48·5	41·0	25·4	28·8	20·6	8·59	13·4	21·1	11·8	29·8
1933	54·3	74·8	41·5	35·6	29·7	34·2	22·2	6·07	15·0	20·0	11·6	29·0
1934	53·4†	79·1	39·8†	33·9†	39·3	32·9	24·5†	9·11	20·7	20·6	13·3	30·5†
1935	56·0	75·3	45·3	38·4	35·3	33·5	24·2	8·64	23·9	20·4	14·2	32·3
1935 Jan.-Feb.	7·92	12·24	7·20	4·94†	3·58	5·72	4·75	1·52	3·31	3·53†	2·17†	5·00
1936 Jan.-Feb.	9·29	11·76	8·04	5·34	4·16	7·09	6·73	1·86	3·92	3·85	2·34	5·28
1934 Dec.	4·90	5·87	3·26	2·73	2·62	3·45	2·45	·76	1·94	1·39	1·04	2·40
1935 Jan.	3·86	6·34	3·79	2·45	2·15	3·10	2·68	·83	1·63	1·66†	1·12†	2·36
Feb.	4·07	5·90	3·41	2·55†	1·44	2·62	2·07	·69	1·69	1·87†	1·05†	2·64
Dec.	5·62	5·97	4·35	3·50	2·72	5·96	2·69	·88	1·66	1·43	1·25	2·66
1936 Jan.	4·73	5·97	4·14	2·75	2·60	3·87	3·50	·93	1·91	1·86	1·25	2·83
Feb.	4·56	5·79	3·90	2·64	1·56	3·23	3·23	·93	2·03	1·99	1·10	2·44

‡Not including Poultry and Game. * Excluding Petroleum. † Revised.

3—EXPORTS OF U.K. PRODUCE AND MANUFACTURES

£ millions

	Beer & Spirits	Coal	Pottery, Glass, &c.	Iron, Steel & Manufactures	Non-Ferrous Metals & Manufactures	Electrical Goods & Apparatus	Machinery	Cotton Yarns & Manufactures	Woollen & Worsted Yarns & Manufactures	Silk & other Textiles & Apparel	Chemicals & Oils	Vehicles including Ships
1932	5·84	31·6	7·42	28·0	6·89	5·79	29·6	62·8	24·0	26·0	23·4	20·7
1933	5·83	31·4	7·04	29·9	12·14	6·70	27·1	58·9	25·6	25·6	23·3	22·1
1934	8·59	31·9	7·73†	35·1	11·89†	8·03	32·8	59·1	28·8	27·6	24·5	24·1†
1935	8·73	31·6	8·31	37·1	14·09	9·55	38·5	60·2	30·4	27·7	25·6	28·3
1935 Jan.-Feb.	1·19	5·00	1·23	5·55†	2·29	1·47	6·21†	10·61	5·86	4·35†	4·63†	4·90
1936 Jan.-Feb.	1·62	4·47	1·29	5·39	2·07	1·52	6·61	10·35	5·82	4·86	4·23	4·63
1934 Dec.	·75	2·49	·63	3·01	1·02	·83	3·20	4·70	2·09	2·19	2·00	2·35
1935 Jan.	·69	2·75	·65	2·84†	1·12	·78	3·18†	5·43	2·87	2·19†	2·44†	2·36†
Feb.	·51	2·26	·59†	2·71†	1·17	·69	3·04†	5·18	2·98	2·17†	2·20†	2·54
Dec.	·68	2·39	·64	3·00	1·08	·81	3·25	4·79	2·36	2·08	2·13	2·16
1936 Jan.	·96	2·35	·65	2·70	·95	·79	3·20	5·14	2·87	2·37	2·07	2·21
Feb.	·66	2·12	·64	2·69	1·11	·73	3·40	5·21	2·95	2·49	2·16	2·41

† Revised.

XIII—EMPIRE TRADE

TRADE OF THE U.K. WITH AUSTRALIA, CANADA, NEW ZEALAND, SOUTH AFRICA AND INDIA

Accounts relating to Trade, &c. of the U.K., Annual Statements of Trade of the U.K.

1—IMPORTS INTO U.K.

		Quantities					Per Cent. of Imports from All Countries					Date of first Customs Preference
		1929	1931	1933	1934	1935	1929	1931	1933	1934	1935	
Wheat	*mn. cwts.*	40	51	75	58	55	36	43	67	56	54	17 Nov. 1932
Flour	*thous. tons*	253	323	353	308	302	52	60	72	65	76	1 Mar. ,,
Oats	,, ,,	45	65	63	97	166	13	15	23	60	93	,, ,, ,,
Mutton & Lamb, frozen	,, ,,	167	250	252	259	271	59	70	76	80	81	(1)
Beef, frozen & chilled	,, ,,	53	76	95	132	125	9	13	17	23	22	(1)
Bacon & Hams	,, ,,	15	6	34	54	55	3	1	7	13	15	(1)
Butter	,, ,,	104	180	213	240	245	33	45	48	50	51	1 Mar. 1932
Cheese	,, ,,	129	125	139	136	118	86	87	91	91	87	,, ,, ,,
Eggs	*mn.*	92	181	282	288	274	3	6	13	13	12	,, ,, ,,
Wool, sheep's & lambs'	*mn. lbs.*	685	645	763	611	686	84	76	80	77	79	
Cotton	,, ,,	106	106	109	153	165	7	10	8	12	13	
Timber, soft, sawn	*thous. loads*	222	147	605	1,081	764	4	3	11	17	14	1 Mar. 1932
Tea[2]	*mn. lbs.*	460	436	428	433	411	82	81	85	85	86	2 June, 1919[3]
Sugar	*thous. tons*	309	364	228	423	393	15	20	11	22	20	1 Sept. ,,
Wine	*mn. galls.*	2·5	3·1	4·6	3·9	4·6	17	21	31	27	28	,, ,, ,,
Copper, unwrought	*thous. tons*	5	18	47	64	75	3	14	33	26	25	
Lead, pig	,, ,,	190	198	271	282	306	65	66	96	90	97	1 Mar. 1932
Zinc, crude	,, ,,	33	91	62	87	107	23	63	75	66	72	,, ,, ,,
Apples	,, ,,	116	157	289	224	229	40	41	78	76	63	,, ,, ,,
Oranges	,, ,,	32	47	56	61	61	7	9	10	12	12	,, ,, ,,
Total Value of above[2]	*£ millions*	**161**	**119**	**130**	**135**	**141**	**31**	**35**	**42**	**43**	**44**	
Total of All Imports from 5 Countries	,,	**237**	**166**	**184**	**195**	**203**	**19**	**19**	**27**	**27**	**27**	

(1) Preferential quota treatment under the Ottawa Agreements Act, 1932.
(2) Ceylon tea included in the item "Tea" but not in the Total.
(3) Lapsed through abolition of duty in 1929; reinstated 20th April, 1932.

2—EXPORTS OF U.K. PRODUCE AND MANUFACTURES

		Values					Per Cent. of Exports to All Countries					Customs Preference
		1929	1931	1933	1934	1935	1929	1931	1933	1934	1935	
Iron & Steel	*£ millions*	26·4	10·3	11·4	14·1	16·0	39	34	38	40	43	Dates and scope vary from country to country. The scope was considerably extended in accordance with the Ottawa Agreements of 1932.
Machinery	,, ,,	18·4	9·7	10·4	13·0	15·9	34	29	38	40	41	
Vehicles	,, ,,	18·7	8·9	7·3	9·5	12·1	37	30	33	39	43	
Cotton goods	,, ,,	46·9	15·7	19·1	21·7	20·7	35	28	32	37	34	
Woollen goods	,, ,,	13·2	4·9	6·0	7·4	7·6	25	20	24	26	25	
Apparel	,, ,,	11·0	4·9	3·7	4·1[4]	4·2[4]	43	35	35	38[4]	39[4]	
Electrical goods	,, ,,	5·9	3·0	2·8	3·8	4·7	45	40	42	47	49	
Coal	,, ,,	·9	1·1	2·2	2·1	1·9	2	3	7	7	6	
Total of above	,, ,,	**141·4**	**58·5**	**62·9**	**75·7**	**83·1**	**32**	**25**	**30**	**33**	**34**	
Total of All Exports to 5 Countries	,, ,,	**221·3**	**100·5**	**105·0**	**124·2**	**135·6**	**30**	**26**	**29**	**31**	**32**	

For full titles of the above categories see table 3 opposite.

(4) Excluding Australia, not separately specified after 1933.

3—DISTRIBUTION BY COUNTRIES

U.K. trade in the above articles with each of the five countries as a percentage of U.K. total trade in these articles.

	U.K. Imports					U.K. Exports				
	1929	1931	1933	1934	1935	1929	1931	1933	1934	1935
Australia	9	12	13	14	14	7	3	5	6	7
Canada	5	5	9	9	10	5	5	5	5	5
New Zealand	8	10	11	12	11	3	3	3	3	3
South Africa	3	3	3	2	3	5	6	7	8	9
India	5	5	6	6	6	13	9	10	10	10
Total	**31**	**35**	**42**	**43**	**44**	**32**	**25**	**30**	**33**	**34**

XIV—COMMODITY PRICE INDEX NUMBERS

Board of Trade Journal, Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930=100

		Cereals	Meat, Fish & Eggs	Other Foo & Tobacco	Total: Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total: Industrial Materials & Manufactures	Total: All Articles
Average of months	1934	86·4	81·2	86·9	**85·0**	102·5	98·7	83·9	87·5	95·0	66·4	87·4	88·0	**89·7**	88·1
	1935	89·0	80·1	89·9	**86·6**	102·5	100·5	86·9	86·7	90·0	69·2	91·0	86·3	**90·1**	88·9
1934	Dec.	91·1	83·3	85·6	**86·5**	104·0	99·8	79·9	88·8	84·7	64·4	88·2	86·3	**88·5**	87·8
1935	Jan.	89·9	83·8	87·2	**86·9**	104·1	99·7	80·3	89·3	85·6	66·2	90·0	86·6	**89·1**	88·3
	Feb.	88·3	82·0	88·7	**86·6**	104·1	99·7	79·8	88·8	84·1	65·9	90·5	86·1	**88·8**	88·0
	Dec.	91·3	82·4	91·0	**88·5**	108·1	102·1	91·7	88·9	97·7	74·4	93·6	87·5	**92·9**	91·4
1936	Jan.	93·1	81·8	90·9	**88·8**	109·8	102·5	89·7	86·1	100·4	73·8	93·8	88·8	**93·3**	91·8
	Feb.	90·8	80·1	91·9	**87·9**	109·5	103·3	90·4	84·1	101·8	72·6	93·3	89·7	**93·6**	91·7

1—WHOLESALE: *continued*

Board of Trade Index: 1930=100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1934	88·0	86·9	94·8	92·6
	1935	88·3	87·6	94·9	93·8
1934	Dec.	84·3	85·6	94·9	92·4
1935	Jan.	85·7	86·3	94·7	92·5
	Feb.	84·9	86·6	94·3	92·2
	Mar.	83·3	86·2	94·1	92·3
	Dec.	93·8	90·0	96·2	95·1
1936	Jan.	95·4	89·9	96·0	94·9
	Feb.	96·3	90·1	96·1	94·9
	Mar.				

2—RETAIL*

Ministry of Labour July 1914=100

	Cost of Living	Retail Food
Average of months 1934	**141**	122
Average of months 1935	143	125
1934 Dec.	144	127
1935 Jan.	143	125
Feb.	142	124
Mar.	141	122
Dec.	147	131
1936 Jan.	147	131
Feb.	147	130
Mar.	146	129

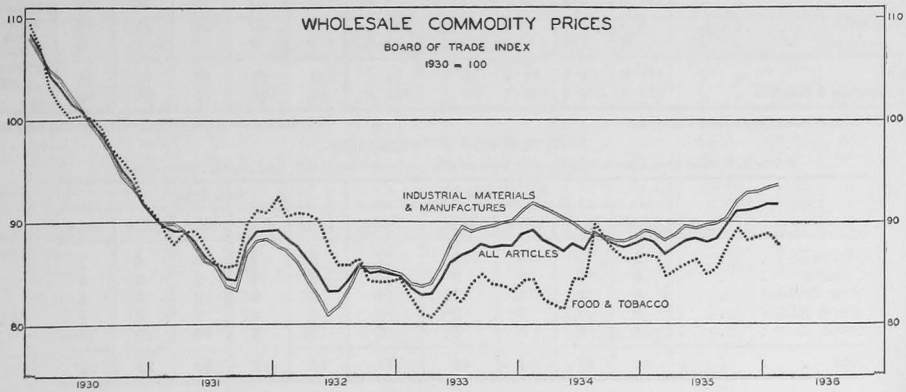
3—PRIMARY†: U.K. AND U.S.A.

Bank of England Index: Week ended 19th September 1931=100

		Foods		Metals		Other Industrial Materials		General	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
Average of weeks	1934	117·2	123·9	133·2	131·5	157·7	156·4	135·0	136·6
	1935	116·0	145·6	150·8	142·1	156·7	156·6	139·9	148·0
1936 Jan.	18	119·6	141·4	145·8	139·8	167·4	175·5	142·9	151·4
	25	119·6	144·9	146·7	136·9	168·4	176·5	143·5	151·8
Feb.	1	118·6	146·2	148·6	137·8	168·6	177·8	143·8	153·0
	8	117·4	145·9	146·8	137·8	169·2	176·9	142·9	152·7
	15	118·2	147·1	148·4	138·4	171·0	177·8	144·2	153·5
	22	118·2	147·6	150·6	138·8	170·4	176·0	144·8	153·3
	29	118·0	147·1	150·5	139·2	169·7	171·7	144·4	152·1
Mar.	7	117·7	147·7	149·7	139·6	169·6	170·2	144·0	152·0
	14	119·5	147·0	151·8	139·8	170·8	170·4	145·7	151·9

* First of month.

† Unweighted geometric averages: 15 comparable commodities.



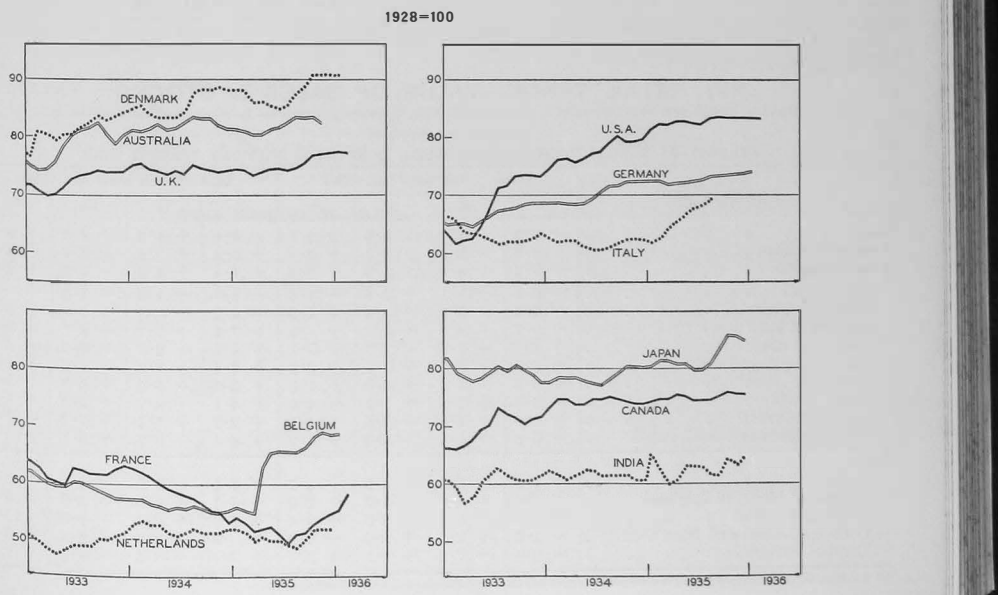
XIV—COMMODITY PRICE INDEX NUMBERS—*continued*

4—WHOLESALE: INTERNATIONAL

1928(1)=100

	Belgium	Czecho-slovakia	Den-mark	France	Ger-many	Italy	Nether-lands	Poland	Sweden	India	Japan	Argent-ina	Canada	U.S.A.	Aust-ralia
	Ministry of Industry & Labour	State Statistical Office	State Statistical Dept.	Statistique Générale	Statis-tisches Reichsamt	Central Statistical Office	Central Statistical Bureau	State Statistical Bureau	Board of Trade	Commercial Intelligence Dept. Calcutta	Bank of Japan	Banco de la Nación	Dominion Bureau of Statistics	Dept. of Labor	Commonwealth Bureau of Statistics
1929	101	94	98	97	98	95	95	96	95	97	97	98	99	99	101
1930	88	84	85	86	89	85	79	86	82	80	80	94	90	89	89
1931	74	76	75	78	79	75	65	75	75	66	68	90	75	76	80
1932	63	70	77	66	69	70	53	66	74	63	71	91	69	67	79
1933	59	68	82	62	67	63	50	59	72	60	79	87	70	68	79
1934	56	70	86	58	70	62	52	56	77	61	79	100	74	78	82
1935	64	73	88	52	73		51	53	78	63	82	98	75	83	
1933 Feb.	61	67	81	63	65	66	50	60	72	59	79	87	66	62	74
1934 Feb.	57	69	86	62	69	62	54	58	76	61	79	97	75	76	81
1935 Jan.	56	72	88	54	72	62	52	53	78	65	80	99	74	82	81
Feb.	55	72	88	53	72	63	52	52	78	62	81	98	75	82	81
Mar.	55	72	86	52	72	64	50	52	78	60	81	99	75	82	81
Apr.	63	73	86	52	72	66	51	52	78	61	81	98	75	83	81
May	66	73	86	53	72	67	50	53	78	63	81	98	75	83	81
June	66	75	85	51	72	68	50	53	78	63	80	98	74	83	82
July	66	73	86	50	73	68	50	53	78	63	80	97	74	82	83
Aug.	66	73	88	51	73	69	49	54	78	61	81	97	74	83	84
Sept.	66	73	89	52	73		50	54	78	61	83	98	75	84	83
Oct.	68	73	91	53	73		52	55	79	64	86	100	76	83	84
Nov.	69	73	91	54	74		52	55	80	63	86	100	75	83	83
Dec.	69	73	91	55	74		52	53	80	64	85	100	75	83	
1936 Jan.	69	73	91	56	74			52	80					83	
Feb.				58	74										

(1) Italy and Poland published with 1928 as base; others converted by dividing each published series by its 1928 average.



XV—EMPLOYMENT

Ministry of Labour Gazette

	Number of Insured Persons *Thousands*		Percentage of Insured Persons Unemployed								
	1927	1935	1928	1933	1934		1935			1936	
	July	July	Feb. 20th	Feb. 20th	Feb. 19th	Dec. 17th	Jan. 28th	Feb. 25th	Dec. 16th	Jan. 20th	Feb. 24th
Building	807	977	15·1	34·5	23·2	21·0	25·1	21·9	18·2	28·1	20·3
Public Works Contracting, &c.	162	277	21·7	45·2	47·0	47·4	49·5	49·0	47·6	51·8	48·6
Chemicals, &c.	206	215	5·9	13·8	10·9	9·3	10·0	9·9	8·6	9·1	9·0
Clothing	575	607	6·2	16·6	12·2	14·0	14·8	12·6	12·2	13·3	10·9
Coal Mining	1,164	939	18·5	28·7	25·9	23·2	23·0	25·5	19·4	19·5	20·2
Cotton	562	442	8·7	24·4	21·9	20·5	22·0	22·5	16·6	17·6	17·0
Woollen & Worsted	240	222	7·6	19·7	10·9	13·9	17·0	16·3	7·9	9·3	9·7
Other Textile Trades	494	521	7·9	21·9	15·9	15·4	17·2	16·9	13·4	14·9	14·4
Distributive Trades	1,553	2,007	6·1	13·7	12·4	10·6	12·6	12·7	10·1	11·9	12·2
Road Transport	299	405	8·5	16·4	14·6	12·9	13·9	13·9	11·3	12·4	12·1
Shipping, Docks, Harbours, &c.	311	311	22·5	35·3	33·6	31·0	32·4	32·4	29·3	30·6	31·4
Engineering, &c.	738	700	9·4	30·5	19·9	14·1	15·0	14·9	10·8	11·3	10·8
Food, Drink & Tobacco	512	554	8·3	15·3	13·1	10·8	13·3	13·2	10·2	12·6	12·5
Hotels, Public Houses, Clubs, &c.	307	426	9·0	20·1	18·1	17·8	19·1	18·9	17·8	18·8	18·7
Iron & Steel Manufacture	291	260	19·8	41·0	29·0	23·7	25·0	24·6	17·9	20·4	20·0
Metal Trades	505	647	9·1	22·1	14·0	10·5	12·7	12·8	9·0	10·7	10·7
Motor Vehicles, Cycles & Aircraft	230	286	6·7	19·4	10·4	8·1	8·7	8·9	6·9	7·4	7·9
Paper, Printing, &c.	370	420	4·8	11·2	9·2	7·2	9·1	8·9	6·8	8·7	8·6
Shipbuilding & Ship Repairing	208	157	21·0	63·5	54·0	46·0	46·1	45·9	37·2	36·6	35·6
Woodworking, &c.	203	233	7·8	23·2	17·6	13·4	16·8	16·3	11·5	14·9	14·8
Other Industries	2,046	2,451	8·5	19·4	16·1	14·5	15·6	15·6	13·4	15·0	14·3
Wholly Unemployed	—	—	8·2	18·7	15·5	13·8	14·9	14·8	12·6	13·6	13·4
Temporarily Stopped	—	—	2·2	4·1	2·7	2·3	2·8	2·7	1·6	2·7	2·0
Total	11,784	13,058	10·4*	22·8*	18·2	16·1	17·7	17·5	14·2	16·3	15·4
Number of Insured Persons Unemployed *Thousands*			1,228*	2,915*	2,343	2,086	2,295	2,272	1,858	2,131	2,017
Estimate of Insured Persons Employed: Great Britain only *Thousands*			10,005	9,316	9,945	10,259	10,067	10,097	10,599	10,349	10,475

Changes in the unemployment insurance scheme in 1931 caused an estimated reduction in the recorded unemployed varying from about 54,000 in January 1932 to about 150,000 in August 1932, since when they are believed to have had little further net effect.

* Lowest and highest for February during 1923-36.

XVI—RETAIL TRADE: VALUE OF SALES & STOCKS

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain only.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING QUARTER IN PREVIOUS TRADING YEAR

	Sales:(1) Year ended Jan. 1935				Sales:(1) Year ended Jan. 1936			
	I.	II.	III.	IV.	I.	II.	III.	IV.
Total	+ 1·8	+ 4·2	+ 4·0	+ 3·1	+ 5·0	+ 4·9	+ 6·9	+ 8·9
Food and Perishables	+ 2·3	+ 3·9	+ 3·7	+ 3·3	+ 5·5	+ 7·0	+ 8·7	+10·7
Other Merchandise	+ 1·2	+ 4·5	+ 4·3	+ 2·9	+ 4·4	+ 2·9	+ 4·8	+ 7·3
Piece-goods	− 2·2	− 5·1	− 3·5	− 1·5	− 3·7	− 4·6	− 1·2	+ ·8
Women's wear	− 2·5	+ 3·9	+ 4·4	+ 1·9	+ 4·2	+ ·3	+ 4·7	+ 6·7
Men's and boys' wear	+ ·7	+ 8·6	+ 4·1	+ ·6	+ 7·2	+ 2·7	+ 8·7	+ 8·8
Boots and shoes	− 4·5	+ 7·5	+ 7·7	+ 9·1	+ 6·8	+ 2·7	+ 6·9	+ 8·7
Furnishing departments	+ 8·8	+ 6·5	+ 7·7	+ 6·2	+ 4·4	+ 5·6	+ 1·8	+ 4·6
Hardware	+ 5·3	+ 3·2	+ 2·0	+ 1·6	+ 3·3	+ 5·2	+ 3·6	+ 8·0
Fancy goods	+ 2·4	+ 2·8	+ 1·7	+ 4·0	+ 4·1	+ 6·2	+ 4·9	+ 5·9
Sports and travel	+ 1·9	+ 2·4	+ 2·5	+ 4·3	+ 2·1	+ 3·1	+ 1·2	+ 7·6
Miscellaneous and unallocated	+ 5·5	+ 4·3	+ 5·6	+ 1·2	+ 4·1	+ 9·7	+ 5·7	+12·8
Total								
Scotland	+ ·5	+ 3·9	+ 4·9	+ 4·7	+ 4·1	+ 5·2	+ 4·5	+ 7·7
Wales and North of England	+ 1·3	+ 3·7	+ 3·9	+ 2·9	+ 5·1	+ 4·9	+ 6·8	+ 8·7
South of England	+ 2·8	+ 4·5	+ 3·5	+ 3·4	+ 5·8	+ 6·2	+ 9·0	+10·3
London, Central and West End	+ 1·3	+ 2·2	+ 3·0	+ 1·9	+ ·8	+ 3·4	+ 2·4	+ 6·9
London, Suburban	+ 2·5	+ 7·3	+ 5·3	+ 3·4	+ 7·4	+ 3·6	+ 8·4	+ 9·8

(1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days.

XVI—RETAIL TRADE: VALUE OF SALES & STOCKS—*continued*

2—PERCENTAGE CHANGE FROM CORRESPONDING MONTH IN PREVIOUS YEAR

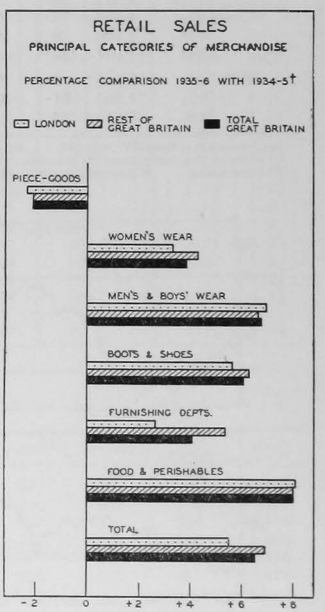
	Sales[1] 1935-6				Stocks[2] 1935-6			
	Nov.	Dec.	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
Total	+ 7·0	+ 9·1	+10·8	+ 7·3	+ ·3	− ·6	+ 2·3	+ ·8
Food and Perishables	+ 9·6	+10·1	+12·7	+ 8·6	+10·4	+11·8	+10·7	+ 9·6
Other Merchandise	+ 4·5	+ 8·1	+ 9·0	+ 5·5	− ·3	− 1·4	+ 1·6	+ ·2
Piece-goods[3]	− 1·0	+ 1·3	+ 1·8	− ·8	− 3·0	− 4·0	− 1·0	− 1·8
(i) Household goods	+ 2·3	+ 4·4	+ 5·3	+ 1·6	− 2·3	− 6·0	− 3·2	− 4·5
(ii) Dress materials	− 1·6	− 1·7	− 1·6	− 3·1	− 3·1	− 2·4	+ ·6	− ·4
Women's wear[3]	+ 2·2	+ 8·0	+10·0	+ 3·5	− 1·1	− 3·4	− ·1	− 1·0
(i) Fashion departments	+ 6·5	+ 8·8	+15·3	+ 3·6	− 3·6	− 7·1	− 2·4	− ·5
(ii) Girls' and children's wear	+ 1·4	+ 4·7	+ 2·4	+ 1·0	+ ·6	+ ·2	+ ·4	− 2·8
(iii) Fancy drapery	− 1·2	+ 8·2	+ 6·7	+ 4·2	nil	− 2·0	+ ·9	− 1·6
Men's and boys' wear	+ 1·3	+13·5	+11·8	+ 4·9	− 2·5	− 6·0	− 4·5	− 4·3
Boots and shoes	+11·3	+ 5·2	+10·0	+ 8·8	− ·4	+ 2·3	+ 4·2	+ 4·7
Furnishing departments	+ 7·6	+ 2·2	+ 4·9	+ 3·2	− 3·9	− 4·2	− 2·0	− 3·4
Hardware	+ 7·7	+ 8·4	+ 7·9	+ 6·0	+ 1·4	+ ·1	+ 4·2	+ 3·0
Fancy goods	+ 6·3	+ 4·7	+ 7·8	+ 8·7	+ 5·0	+ 4·8	+ 6·8	+ 3·0
Sports and travel	+10·0	+ 6·4	+ 8·4	+ 6·0	+ 2·6	− 3·0	+ 3·3	+ 1·5
Miscellaneous and unallocated	+ 6·0	+17·7	+13·5	+ 8·0	− 1·9	− 1·4	+ 1·8	− 4·4
Total								
Scotland	+ 5·1	+ 7·0	+11·6	+ 7·6	nil	− 2·2	− 1·1	− 3·4
Wales and North of England	+ 7·2	+ 8·4	+10·5	+ 7·2	− ·3	+ ·9	+ 3·3	+ 1·3
South of England	+ 8·1	+10·9	+12·0	+ 8·2	+ 2·5	+ 3·7	+ 5·8	+ 2·8
London, Central and West End	+ 3·3	+ 9·0	+ 7·4	+ 4·5	− ·6	− 4·9	− ·2	− ·2
London, Suburban	+ 8·8	+ 8·6	+13·0	+ 8·0	− 1·7	nil	+ 1·3	+ ·7
Food and Perishables								
Scotland	+ 7·2	+ 6·1	+13·0	+ 8·2				
Wales and North of England	+ 8·4	+ 9·0	+11·9	+ 8·3				
South of England	+11·6	+12·5	+13·4	+ 9·4				
London, Central and West End	+ 2·8	+ 6·4	+ 6·0	+ 3·0				
London, Suburban	+11·0	+11·5	+14·8	+ 9·2				
Other Merchandise								
Scotland	+ 2·2	+ 8·3	+ 9·5	+ 6·5				
Wales and North of England	+ 5·9	+ 7·8	+ 9·0	+ 5·5				
South of England	+ 3·7	+ 8·8	+10·0	+ 5·8				
London, Central and West End	+ 3·3	+ 9·4	+ 7·5	+ 4·7				
London, Suburban	+ 5·8	+ 4·8	+10·8	+ 5·6				

(1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month, at cost. Stocks reported form a less representative sample than sales, particularly in respect of food and perishables. (3) Including some goods which cannot be allocated to sub-headings.

3—INDEX NUMBERS OF SALES

Average Daily Sales 1933–100

		Scotland	Wales and North of England	South of England	London, Central and West End	London, Suburban	Great Britain
Total							
1935	Dec.	132	139	147	161	154	146
1936	Jan.	112	116	116	122	117	116
	Feb.	106	106	106	77	111	102
Food and Perishables							
1935	Dec.	124	126	133	192	138	133
1936	Jan.	113	115	115	100	121	115
	Feb.	114	116	116	87	123	116
Other Merchandise							
1935	Dec.	146	154	172	156	179	160
1936	Jan.	112	117	117	125	112	118
	Feb.	92	93	90	76	93	88



† Trading year ended 31st January.

XVII—INDUSTRIAL ACTIVITY

Board of Trade Journal, &c.

Monthly totals (except Railways, average of weeks) and *percentages* of monthly average in 1930.

		Coal: Saleable coal raised (*Million tons*)		Crude Steel: Production (*Thousand tons*)		Cotton: Raw, delivered to mills (*Million lbs.*)		Rayon: Production of yarn & waste (*Million lbs.*)		Electricity[1]: Generated by authorised undertakings (*Million units*)		Building[1]: Estimated cost of plans approved[2] (*£ millions*)		Railway Traffic: Goods train receipts G.W.R., L.M.S.R., L.N.E.R., S.R. (*£ thousands*)	
Average of months	1932	17·4	*86*	438	*72*	104	*114*	6·04	*149*	1,020	*112*	5·52	*89*	1,511	*82*
	1933	17·2	*85*	585	*96*	110	*121*	7·01	*172*	1,130	*124*	6·97	*112*	1,510	*82*
	1934	18·4	*91*	738	*121*	108	*119*	7·76	*191*	1,289	*142*	7·96	*128*	1,593	*86*
	1935	18·6	*92*	820	*134*	109	*120*	10·32	*254*	1,464	*161*	9·53	*153*	1,600	*86*
1934	Dec.	18·6	*92*	655	*107*	104	*114*	7·86	*193*	1,557	*171*	6·27	*101*	1,552	*84*
1935	Jan.	20·5	*101*	758	*124*	125	*137*	10·12	*249*	1,714	*188*	8·61	*138*	1,615	*87*
	Feb.	18·3	*90*	770	*126*	102[3]	*112*[3]	9·61	*236*	1,478	*163*	8·71	*140*	1,645[3]	*89*
	Dec.	19·7	*97*	812	*133*	111	*121*	9·96	*245*	1,929	*212*	8·62	*139*	1,631	*88*
1936	Jan.	21·6	*106*	912[3]	*149*	134	*147*	11·94	*294*	1,970	*217*	9·27	*149*	1,680	*91*
	Feb.	19·6	*97*	939	*154*	114	*124*	11·70	*288*	1,824	*201*	9·90	*159*	1,720	*93*

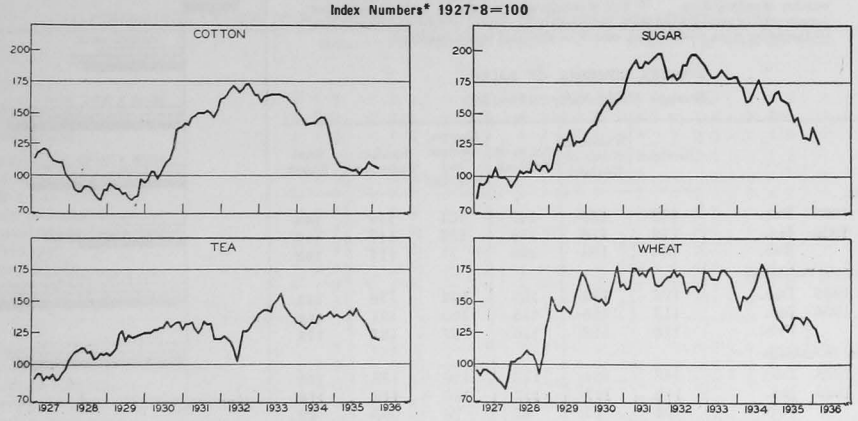
(1) Great Britain only. (2) By 146 Urban Local Authorities: except Feb. 1935 and Feb. 1936, by 142 only. (3) Revised.

XVIII—VISIBLE STOCKS OF COMMODITIES[1]

Beginning of month	Cotton (*Thousand bales*)	Tin (*Thousand tons*)	Lead (*Thousand tons*)	Spelter (*Thousand tons*)	Rubber (*Thousand tons*) (2)	Rubber (*Thousand tons*) (3)	Petroleum (*Million barrels*)	Wheat (*Million bushels*)	Sugar (*Thousand tons*)	Tea (*Million lbs.*)	Coffee (*Million bags*)	(4)
1935 Mar.	7,197	27·6	300·3	113·9	139	567	485	482	7,701	300	25·6	6·5
Apr.	6,881	25·0	301·3	110·0	129	570	488	446	8,058	290	25·1	6·9
May	6,124	24·2	295·2	108·2	136	564	484	406	7,602	278	24·7	7·2
June	5,593	22·1	298·0	107·1	140	555	483	381	6,775	256	24·0	7·4
July	4,998	18·7	302·2	111·3	138	557	482	342[5]	6,165	246	22·9	7·5
Aug.	4,278	20·0	302·2	113·5	136	568	480	339[6]	5,487	238	23·2	7·7
Sept.	4,212	20·0	293·3	110·5	135	569	473	360	4,688	239	24·7	7·7
Oct.	5,205	18·1	297·1	104·0	132	549	470	418	4,166	240	27·2	7·7
Nov.	7,060	19·9	293·1	93·9	131	538	466	443	4,848	245		7·8
Dec.	7,697	20·1	290·9	84·3	122	516	463	437	6,468	248		7·7
1936 Jan.	7,768	19·3	287·4	83·0	115	503[6]		484	6,237	265		7·8
Feb.	7,590	21·1	287·6	78·8	115	484[6]		469	5,829	271		7·8
Mar.	7,385	22·7		75·1						262		

In continuation of Table XVI, Sept. 1935. Stocks in various countries and afloat.
(1) Sources:—Tea, *International Tea Committee*: for other commodities see Sept. 1935 Table. (2) Stocks in and afloat from regulated areas.
(3) Other stocks. (4) Excluding Brazilian interior stocks. (5) Revised. (6) Preliminary.

Index Numbers* 1927-8=100



*After seasonal adjustment.

XIX—BACON

Journal of the Ministry of Agriculture, Agricultural Statistics, Agricultural Market Report, Board of Trade Journal, Ministry of Labour Gazette, Accounts relating to Trade, &c. of the U.K.

The Pigs and Bacon Marketing Schemes for Great Britain came into force in September 1933, and for Northern Ireland in the following month. Imports of foreign bacon have been regulated by quota since November 1932. "Bacon" includes hams.

1—SUPPLIES†

Continuous statistics of home output before the time of the Bacon Marketing Schemes are not available. The estimated home output in each of the years 1930-33 was 1¼ million cwts., ranging from 13% to 15% of total supplies.

Thousand cwts.

	Home Output		Retained Imports		Total Supplies	
	1934	1935	1934	1935	1934	1935
Jan.	159	200	685	678	844	879
Feb.	150	168	656	587	805	755
Mar.	138	193	715	614	853	807
Apr.	141	221	749	661	890	881
May	160	239	776	671	936	909
June	181	223	696	634	877	857
July	171	238	795	694	965	933
Aug.	225	270	717	672	942	941
Sept.	251	296	625	617	876	912
Oct.	280	341	635	558	915	899
Nov.	261	320	663	584	925	904
Dec.	188	235	668	636	856	871
Year .	**2,307**	**2,944**	**8,379**	**7,604**	**10,686**	**10,548**
% of Total .	*21·6*	*27·9*	*78·4*	*72·1*		

† Including salted pork & tinned hams.

2—BASIC CONTRACT PRICES OF BACON PIGS

Class 1. Grade C.

Great Britain only.

per 20 lbs.

	1933	1934		1935
	s. : d.	*s. : d.*	*d.* *	*s. : d.*
Jan.		12:—		11: 3
Feb.		12:—		11: 5
Mar.		12: 6	6	11:11
Apr.		12: 6	6	11:—
May		11:11	2	10:11
June		11: 8	3	11: 5
July		11: 7	3	11: 9
Aug.		11: 6	4	11: 4
Sept.	12:—	11: 5	4	11:—
Oct.	12:—	12: 2	5	10: 2
Nov.	12:—	12:—	4½	11: 4
Dec.	12:—	12: 1	4	10: 2
Average		11:11	3½	11: 2

* Deductions to reimburse Government for compensation paid to curers for losses sustained in the early stages of the Schemes.

3—PRICES

Shillings per cwt. — *per lb.*

	Wholesale: First quality green: average of weeks								Retail: Ministry of Labour Cost of Living figure. Streaky: no nationality specified. First of month			
	English: Bristol				Danish: London							
	1932	1933	1934	1935	1932	1933	1934	1935	1932	1933	1934	1935
									d.	*s. : d.*	*s. : d.*	*s. : d.*
Jan.	88½	81½	97	97½	56	62	94½	95½	10	10¼	1:0½	1:1¾
Feb.	92	90½	104	98½	57	63	104½	95	9¾	10	1:1¾	1:1¾
Mar.	93	97	103	96	59	75	98	89	9¾	10	1:2	1:1½
Apr.	94½	100	99	93	60	80	86½	92	9¾	10¾	1:1¾	1:1½
May	101½	93	94	95	73	86½	89	98	9¾	11¼	1:1½	1:1½
June	89	87½	93½	101	66	78	97	102½	10¼	11½	1:1¼	1:1¾
July	83½	83½	91½	102	63	81	95	102	10	11¼	1:1¼	1:2
Aug.	82	94	97½	97	72	90	99½	95½	10	11½	1:1¼	1:2
Sept.	83	100½	102½	92	75	95½	107	90	10½	1: 1	1:2½	1:1¾
Oct.	75½	87	92½	96	61	87½	95	99	10¾	1: 1¼	1:2¼	1:2
Nov.	75	86½	93	88	61	84½	94	94	10¼	1: 0¾	1:2¼	1:2¼
Dec.	81	90½	94	85	71½	86	95	89	10¼	1: 0¾	1:2	1:1¾
Average	86½	91	97	95	64½	81	96½	95	10	11½	1:1¾	1:1¾

4—IMPORTS

Thousand cwts. — Including subsequent re-exports

	Denmark	Canada	Netherlands	Irish Free State	Poland	U.S.A.	Sweden	Lithuania	Other Countries	Total
1930	6,120	180	840	350	530	1,300	550	70	250	**10,190**
1931	7,340	120	1,000	310	1,180	790	580	360	280	**11,960**
1932	7,680	320	980	210	1,250	530	420	510	290	**12,190**
1933	5,520	690	870	220	860	630	400	420	340	**9,950**
1934	4,290	1,080	610	380	500	520	300	250	400	**8,330**
1935	3,830	1,110	510	480	450	440	260	170	350	**7,600**

Mr Stapley

STATISTICAL SUMMARY

APRIL 1936

BANK OF ENGLAND

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Tables & graphs refer to the United Kingdom or to London, unless otherwise stated.
Where figures are given to a certain degree of approximation the total shown may not be the same as the sum of the items.
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STATISTICAL SUMMARY

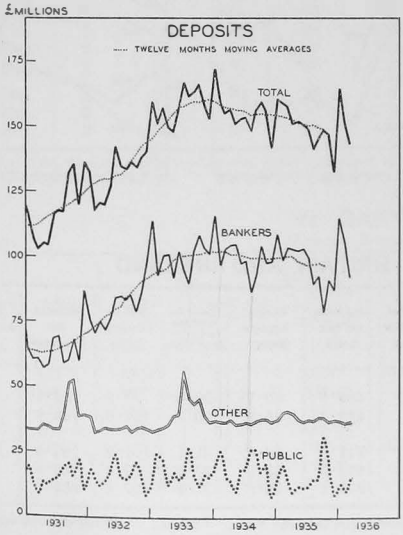
APRIL 1936

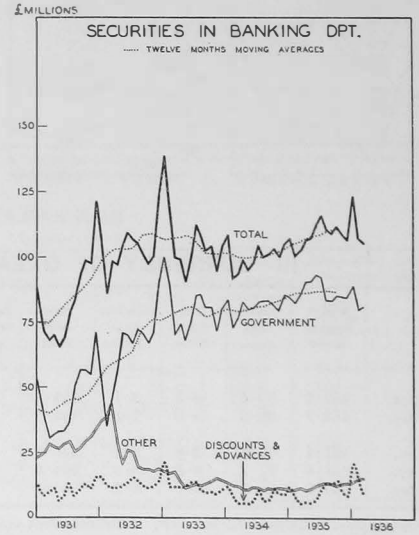
I—BANK OF ENGLAND

£ millions

Average of Wednesday figures	Issue Department						Banking Department								
							Deposits				Securities				Reserve of Notes and Coin
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities*	Other Securities	Silver Coin	Gold Coin & Bullion	Public	Bankers	Other Accounts	Total	Government	Discounts and Advances	Other	Total	
1931	354·8	51·3	249·2	13·0	4·2	139·7	15·4	64·7	38·3	118·4	45·5	10·8	27·8	84·1	52·3
1932	359·5	45·9	247·7	23·5	3·8	130·4	16·3	81·3	34·3	131·9	64·0	12·8	26·2	103·0	46·7
1933	371·2	69·2	255·5	4·6	3·7	176·6	17·7	99·9	40·1	157·7	79·6	11·8	14·1	105·5	70·2
1934	378·7	72·8	255·9	·8	3·3	191·5	18·6	100·3	36·7	155·6	81·1	7·8	11·1	100·1	73·5
1935	394·7	59·0	257·5	·7	1·8	193·7	15·3	96·7	38·1	150·1	87·0	9·6	11·9	108·5	59·6
1935 Mar.	379·6	72·9	257·3	·4	2·3	192·5	13·7	103·7	40·7	158·0	85·9	5·5	11·4	102·8	73·5
Apr.	390·2	62·3	257·9	·2	1·9	192·6	9·1	102·9	39·8	151·8	90·6	6·0	10·2	106·7	62·9
May	391·0	61·6	258·0	·2	1·8	192·6	12·0	102·4	37·6	152·0	91·0	5·6	10·9	107·5	62·3
June	396·8	55·9	257·9	·3	1·8	192·7	11·3	102·7	37·0	150·9	93·4	6·8	12·1	112·2	56·6
July	402·1	50·6	257·7	·6	1·7	192·7	11·8	99·8	37·7	149·3	92·4	10·9	13·0	116·2	51·1
Aug.	404·3	48·7	257·8	·7	1·5	193·0	14·8	89·9	37·1	141·8	83·5	13·8	13·4	110·7	49·3
Sept.	399·5	53·9	257·5	1·0	1·5	193·5	14·7	92·6	38·3	145·6	83·6	12·7	12·9	109·1	54·7
Oct.	400·1	53·9	257·3	1·1	1·5	194·0	31·0	79·2	38·2	148·4	85·4	14·2	12·0	111·6	54·7
Nov.	401·0	55·7	257·1	1·3	1·5	196·7	19·5	91·1	36·6	147·2	85·0	10·3	13·1	108·4	56·6
Dec.	415·1	44·4	257·4	1·2	1·4	199·5	9·1	87·5	37·3	133·9	84·6	9·1	13·1	106·8	45·0
1936 Jan.	401·4	58·8	257·2	1·6	1·1	200·2	12·8	114·7	36·9	164·4	89·1	20·6	13·4	123·1	59·4
Feb.	399·0	61·6	256·5	2·4	1·1	200·6	10·5	105·1	36·2	151·7	79·9	12·6	15·2	107·6	62·3
Mar.	404·9	55·8	257·0	2·0	1·0	200·6	14·3	92·6	36·7	143·6	80·6	8·9	15·9	105·4	56·5
Wednesday															
25th Mar.	406·5	54·1	257·5	1·5	1·0	200·6	18·0	83·6	37·0	138·6	80·3	5·0	16·7	102·0	54·9
1st Apr.	413·0	47·8	258·1	·9	1·0	200·8	9·7	102·6	38·5	150·9	95·9	10·1	14·6	120·6	48·6
8th „	421·4	39·7	258·6	·4	1·0	201·1	9·6	93·4	37·1	140·2	93·9	9·8	13·7	117·3	40·5
15th „	421·9	39·7	258·6	·4	1·0	201·6	9·9	104·9	36·6	151·4	106·7	8·8	13·2	128·6	40·5
22nd „	415·4	46·7	258·6	·4	1·0	202·1	13·2	93·1	38·1	144·4	93·2	7·5	13·9	114·6	47·5

* Including Government Debt £11,015,100.





II—LONDON CLEARING BANKS

London Bankers' Clearing House

1—AVERAGE WEEKLY BALANCES

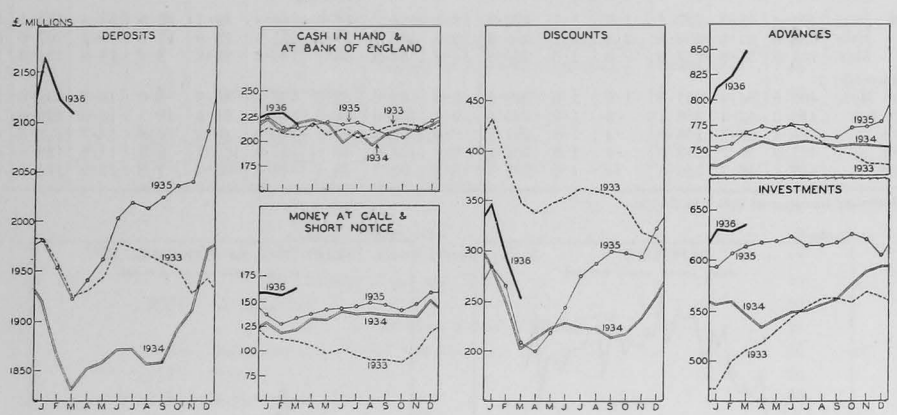
2—DEPOSITS, ETC.*

£ millions

Each asset is also shown as a *percentage* of Current, Deposit and other accounts

		Current, Deposit and other accounts	Coin, Notes & Balances with Bank of England		Money at Call and Short Notice		Bills Discounted		Advances to Customers and other Accounts		Investments		Current Accounts	Deposit Accounts	*Current as % of Total*
Average of months	1932	1,791	187	*10·4*	116	*6·5*	308	*17·2*	844	*47·1*	348	*19·4*	867	883	*49·5*
	1933	1,953	212	*10·8*	102	*5·2*	354	*18·1*	759	*38·9*	537	*27·5*	978	930	*51·3*
	1934	1,880	212	*11·3*	134	*7·1*	230	*12·2*	753	*40·0*	560	*29·8*	953	886	*51·8*
	1935	1,999	215	*10·8*	142	*7·1*	266	*13·3*	769	*38·5*	615	*30·8*	1,054	904	*53·8*
1935	Mar.	1,923	214	*11·1*	133	*6·9*	207	*10·8*	767	*39·9*	614	*31·9*	994	886	*52·8*
	Apr.	1,940	217	*11·2*	137	*7·1*	199	*10·3*	775	*39·9*	618	*31·8*	1,004	895	*52·9*
	May	1,961	219	*11·1*	142	*7·2*	218	*11·1*	770	*39·3*	620	*31·6*	1,015	897	*53·1*
	June	2,003	217	*10·8*	143	*7·1*	244	*12·2*	775	*38·7*	624	*31·2*	1,072	907	*54·1*
	July	2,019	219	*10·9*	145	*7·2*	274	*13·6*	775	*38·4*	615	*30·5*	1,084	899	*54·7*
	Aug.	2,013	213	*10·6*	149	*7·4*	287	*14·2*	765	*38·0*	615	*30·6*	1,068	899	*54·3*
	Sept.	2,024	208	*10·3*	147	*7·3*	299	*14·8*	763	*37·7*	618	*30·6*	1,080	903	*54·5*
	Oct.	2,036	204	*10·0*	141	*6·9*	297	*14·6*	773	*38·0*	626	*30·8*	1,064	921	*53·6*
	Nov.	2,039	214	*10·5*	147	*7·2*	293	*14·4*	774	*37·9*	621	*30·4*	1,080	918	*54·1*
	Dec.	2,091	221	*10·6*	159	*7·6*	322	*15·4*	779	*37·2*	605	*28·9*	1,140	924	*55·2*
1936	Jan.†	2,164	228	*10·5*	159	*7·4*	346	*16·0*	812	*37·5*	630	*29·1*	1,166	937	*55·4*
	Feb.†	2,123	229	*10·8*	157	*7·4*	294	*13·9*	824	*38·8*	629	*29·7*	1,125	940	*54·5*
	Mar.†	2,108	217	*10·3*	162	*7·7*	252	*12·0*	849	*40·3*	635	*30·1*	1,123	951	*54·2*
	Mar.	2,038	210	*10·3*	155	*7·6*	249	*12·2*	824	*40·4*	605	*29·7*			

* England and Wales only. †Eleven banks: elsewhere ten. Turnover on current accounts, eleven banks, March 1936, £4,795 millions.



III—CURRENCY OF GREAT BRITAIN AND IRELAND

£ millions

	Bank of England Notes*	Scottish Bank Notes	Irish Bank Notes	Irish Free State Notes	Total Notes Issued	Estimated Circulation of Coin	Total Notes and Coin Issued	Bank of England Reserve	Cover for Scottish and Irish Bank Notes	Held by Clearing Banks	Estimated Net Circulation	*Net Circulation as % of 1934 average. After Seasonal Adjustment*
1934 Mar.	452·2	20·4	9·4	7·1	489·1	71‡	560·1‡	80·1	20·0	97·3	362·7†	*95·4‡*
1935 Mar.	453·7	20·8	9·6	7·6	491·7	72	563·7	73·5	20·6	101·0	368·6	*97·7*
1936 Jan.	461·4	21·2	9·8	8·2	500·6	73	573·6	59·4	21·1	107·2†	385·9	*102·5*
Feb.	461·8	21·2	9·6	8·0	500·6	73	573·6	62·3	20·9	107·0†	383·4	*103·5*
Mar.	461·8	21·2	10·0	8·2	501·2	73	574·2	56·5	21·3	107·4†	389·0	*103·8*

For explanatory notes see Table XVIII, May 1932. * Including First and Second Series Currency Notes. ‡ Revised. †Eleven banks: elsewhere ten.

Average of working days	Method of quoting	Par	1934 Year	1935 Year	1935 Oct.	1935 Nov.	1935 Dec.	1936 Jan.	1936 Feb.	1936 Mar.
New York	$ to £	4·8666	5·041	4·903	4·909	4·926	4·929	4·960	5·000	4·971
Paris	Fcs. to £	124·2134	76·74	74·27	74·49	74·78	74·69	74·86	74·84	74·92
„ *% of par*			*61·78*	*59·79*	*59·97*	*60·21*	*60·13*	*60·27*	*60·25*	*60·32*
Amsterdam	Fl.to £	12·1070	7·482	7·240	7·244	7·263	7·273	7·277	7·280	7·272
Berlin	Rm. to £	20·4294	12·80	12·18	12·20	12·24	12·26	12·28	12·29	12·29
Brussels	Belgas to £	35·00	21·65	27·07	29·13	29·15	29·24	29·30	29·35	29·28
Copenhagen	Kr. to £	18·1595	22·39	22·40	22·40	22·40	22·40	22·40	22·40	22·40
Helsingfors	F. Mk. to £	193·23	226·5	226·8	226·9	227·0	227·0	226·9	227·0	227·0
Madrid	Ptas. to £	25·2215	37·04	35·84	35·94	36·09	36·04	36·13	36·12	36·16
Milan	Lire to £	92·4647	58·86	59·41[1]	60·31	60·64[1]	61·29[1]	61·72	62·16	62·33
Oslo	Kr. to £	18·1595	19·90	19·90	19·90	19·90	19·90	19·90	19·90	19·90
Stockholm	Kr. to £	18·1595	19·39	19·39	19·39	19·39	19·39	19·39	19·39	19·39
Zurich	Fcs. to £	25·2215	15·57	15·09	15·09	15·18	15·20	15·19	15·14	15·15
Kobe	d. to Yen.	24·58	14·20	14·08	14·04	14·00	14·01	14·04	14·00	13·99
Shanghai	d. to $		16·32	18·00	17·56	14·57	14·51	14·52	14·53	14·51
Buenos Aires[2]	Paper Pesos to£	11·45	17·12	16·99	17·02	17·02	17·02	17·02	17·03	17·02
Rio de Janeiro	d. to Mil.	5·899	4·12	4·13	4·13	4·13	4·13	4·13	4·13	4·13
Bombay	d. to R.	18·00	18·07	18·13	18·13	18·13	18·13	18·14	18·13	18·13
Montreal	$ to £	4·8666	4·984	4·926	4·976	4·977	4·975	4·963	4·994	4·978
S. Africa[2]	£ S.A.		99·99	100·13	100·13	100·13	100·13	100·13	100·13	100·13
Australia[3]	£ A.		125·00	125·00	125·00	125·00	125·00	125·00	125·00	125·00
New Zealand[3]	£ N.Z.		124·29	124·00	124·00	124·00	124·00	124·00	124·00	124·00
New York on Paris	$ to 100 Fcs.	3·9179	6·572	6·603	6·590	6·587	6·600	6·631	6·680	6·638
% of par			*59·62*	*59·34*	*59·45*	*59·48*	*59·36*	*59·09*	*58·65*	*59·02*[4]

Mean of highest and lowest rates in London; closing rate New York on Paris. (1) No quotations 23rd Nov. to 19th Dec.
(2) Tender rate for official sales until 1st January 1936; afterwards official selling rate. Official buying rate 15, from 19th January 1934.
(3) Bankers' T.T. selling rate in London per £100 Sterling. (4) *99·93*% of new parity ($·6335 from 1st February 1934).

V—MONEY AND BILL RATES

Average of working days	Bank Rate	Loans for Short Periods[1]	Day to Day Money[1]	3 Months Fine Bank Bills[2]	Treasury Bills[3]	Average of working days	Bank Rate	Loans for Short Periods[1]	Day to Day Money[1]	3 Months Fine Bank Bills[2]	Treasury Bills[3]
1934 July	2	·88	·84	·88	·759	1935 July	2	·50	·50	·63	·594
Aug.	2	·88	·84	·81	·733	Aug.	2	·50	·50	·59	·583
Sept.	2	·81	·78	·72	·587	Sept.	2	·50	·50	·59	·551
Oct.	2	·75	·75	·78	·672	Oct.	2	·50	·50	·63	·619
Nov.	2	·50	·50	·44	·330	Nov.	2	·50	·50	·56	·554
Dec.	2	·50	·50	·56	·470	Dec.	2	·50	·50	·72	·683
1935 Jan.	2	·50	·50	·38	·272	1936 Jan.	2	·50	·50	·56	·528
Feb.	2	·50	·50	·38	·279	Feb.	2	·50	·50	·56	·531
Mar.	2	·50	·50	·59	·497	Mar.	2	·50	·50	·56	·521

(1) From Nov. 1934, Clearing Banks' lending rate against approved bills: previously mean of upper and lower quotations from *The Times*.
(2) Brokers' Buying Rate: *The Times*. (3) Weighted average of weekly allotment rates.

VI—BANK CLEARINGS

£ millions — *London Bankers' Clearing House*

Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930 = 100*	Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930 = 100* Before Seasonal Adjustment	*Metropolitan, Country and Provincial: 1930 = 100* After Seasonal Adjustment
1929	151·5	130·1	21·4	*107·1*	1935 Jan.	141·8	119·8	22·0	*110·4*	*100·3*
1930	146·3	126·3	19·9	*100·0*	Feb.	120·5	99·9	20·6	*103·0*	*101·6*
1931	121·9	103·6	18·3	*91·8*	Mar.	122·0	102·0	20·0	*100·0*	*99·3*
1932	108·3	90·4	17·9	*89·8*						
1933	109·1	90·6	18·5	*92·8*	1936 Jan.	132·0	108·8	23·2	*116·5*	*104·2*
1934	119·8	100·1	19·7	*98·6*	Feb.	127·6	105·3	22·2	*111·5*	*109·9*
1935	126·9	106·0	20·9	*104·8*	Mar.	130·1	108·3	21·8	*109·3*	*110·0*

England and Wales only.

London Gazette, Financial Statements

£ millions

1—SUMMARY

Receipts	1934-5	1935-6	Issues	1934-5	1935-6	Surplus or Deficit 1934-5	Surplus or Deficit 1935-6
Revenue	804·6	844·8	Expenditure	797·1	841·8	+ 7·6	+ 2·9
Money Raised by Issue of:—			Redemption of:—				
National Savings Certificates	31·8	25·5	National Savings Certificates	28·0	26·9		
3% Funding Loan, 1959-69	149·3		Treasury Bonds	116·0	160·1		
2½% Funding Loan, 1956-61		121·6	Old Sinking Fund 1933-4	31·1			
1% Treasury Bonds, 1939-41		98·0	,, ,, ,, 1934-5		7·6		
Other Receipts	15·3	16·9	Other Issues	17·6	18·9		
Balance at beginning of year	2·6	2·5	Balance at end of year	2·5	2·7		
	199·0	264·5		195·2	216·2	+ 3·8	+ 48·3
Money Raised by Issue of:—			Redemption of:—				
Treasury Bills	3,794·1	3,910·2	Treasury Bills	3,794·6	3,946·4	− ·5	− 36·2
Ways & Means Advances	1,275·9	1,242·2	Ways & Means Advances	1,286·7	1,257·2	− 10·8	− 15·0
	5,070·0	5,152·4		5,081·3	5,203·6	− 11·3	− 51·2
	6,073·6	**6,261·7**		**6,073·6**	**6,261·7**	—	—

Outstanding on 31st March :—	1934	1935	1936
Treasury Bills	799·8	799·3	763·1
Ways & Means Advances	44·9	34·1	19·1
Total Floating Debt	844·7	833·4	782·2

£ millions

2—REVENUE AND EXPENDITURE

	1934-5 Original Estimate	1934-5 Realised	1934-5 Difference	1935-6 Original Estimate	1935-6 Realised	1935-6 Difference	Realised: 1935-6 compared with 1934-5	1936-7 Original Estimate
Revenue								
Income Tax	219·5	228·9	+ 9·4	232·5	238·1	+ 5·6	+ 9·2	259·0
Sur-tax	50·0	51·2	+ 1·2	51·5	51·0	− ·5	− ·1	56·5
Estate, &c., Duties	76·0	81·4	+ 5·4	80·0	87·9	+ 7·9	+ 6·6	89·0
Stamps	25·0	24·1	− ·9	25·0	25·8	+ ·8	+ 1·7	27·0
Other Inland Revenue	2·0	3·1	+ 1·1	2·5	2·1	− ·4	− 1·0	1·5
Customs	183·7	185·1	+ 1·4	188·6	196·6	+ 8·1	+11·5	207·5
Excise	106·4	104·6	− 1·8	106·4	106·7	+ ·4	+ 2·1	110·0
Motor Vehicle Duties (Exchequer Share)	5·0	5·1	+ ·1	5·0	5·0	—	− ·1	5·0
Post Office (Net Receipt)	14·0	12·3	− 1·8	11·9	11·7	− ·2	− ·6	11·3
Crown Lands & Receipts from Sundry Loans	5·0	5·7	+ ·7	5·2	6·3	+ 1·1	+ ·6	6·4
Miscellaneous Receipts	20·0	15·1	− 4·9	26·0	21·7	− 4·2	+ 6·6	25·3
Total Ordinary Revenue	706·5	716·4	+ 9·9	734·5	752·9	+18·5	+36·5	798·4
Self-Balancing Revenue	84·7	88·2	+ 3·5	90·3	91·9	+ 1·6	+ 3·7	95·8
	791·2	**804·6**	**+13·4**	**824·8**	**844·8**	**+20·0**	**+40·1**	**894·2**
Expenditure								
Interest & Management of National Debt	224·0	211·7		224·0	211·5			224·0
Remaining Consolidated Fund Services	12·2	12·7		11·6	14·0			11·3
Army	39·6	39·7		43·6	44·6			49·3
Navy	56·6	56·6		60·1	64·8			69·9
Air Force	17·6	17·6		20·7	27·5			39·0
Civil Expenditure	348·2	358·3		366·1	375·1			378·7
Total Ordinary Expenditure	705·7[1]	696·5	− 9·2	734·0[2]	737·5	+ 3·5	+41·0	797·9[3]
Self-Balancing Expenditure	84·7	88·2	+ 3·5	90·3	91·9	+ 1·6	+ 3·7	95·8
New Sinking Fund (1928)	—	12·3	+12·3	—	12·5	+12·5	+ ·1	—
	790·4	**797·1**	**+ 6·6**	**824·3**	**841·8**	**+17·6**	**+44·8**	**893·7**

(1) Includes 7·6, the cost of restoring in part or in full the 1931 reductions in certain emoluments and "transitional payments."
(2) Includes 4·0, the cost of restoring the rest of the 1931 reductions and 4·0 Margin for Supplementary Estimates.
(3) Includes 25·6 Margin for Supplementary Estimates (Defence 20·0, Civil 5·6).

	British Government Securities *								Investors' Chronicle Index †					
	2½% Consols		5% Conversion		3½% Conversion		4% Funding		Fixed Interest		Variable Dividend			All Securities
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Gilt-edged	Business	First-Class Business	General Business	Speculative	
Average of months 1934	80·6	3·10	117·7	2·92	103·8	3·29	114·0	3·20	124·4	126·7	117·0	114·5	101·0	113·2
Average of months 1935	86·4	2·89	120·1	2·46	106·8	3·12	116·8	3·03	126·7	129·1	123·1	122·3	100·9	117·7
1935 Jan.	92·8	2·69	122·7	2·27	110·9	2·90	120·1	2·87	130·1	133·0	126·5	123·0	103·6	119·8
Feb.	89·8	2·78	121·2	2·41	108·7	3·02	118·1	2·97	128·3	128·5	120·7	117·3	99·8	115·1
Mar.	86·2	2·90	120·9	2·43	106·3	3·14	116·5	3·05	125·8	125·6	118·1	113·2	97·0	111·8
1936 Jan.	86·0	2·91	119·6	2·39	107·0	3·10	116·8	3·01	126·5	132·8	134·3	136·7	111·9	128·2
Feb.	85·1	2·94	119·5	2·38	107·0	3·10	117·4	2·98	127·0	132·7	131·0	138·1	111·3‡	128·4‡
Mar.	85·1	2·94	119·0	2·42	106·7	3·11	117·1	3·00	126·0	131·7	130·7	135·0	111·1	126·8

* Based on mid-day quotations for all working days allowing for accrued interest. Redemption is assumed as follows:—Price *above* par; 5% Conversion in 1944, 3½% Conversion in 1961, 4% Funding in 1960: Price *below* par: 5% Conversion in 1964, 4% Funding in 1975. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% Conversion when *below* par. Income Tax is neglected in calculating the yields.

† 31 Dec. 1923 = 100: end of month. First-class Business comprises Home Rails, Banks and Insurance. ‡ Revised.

IX—CAPITAL ISSUES

Bank of England

Estimates, based on prices of issue and comprising issues for cash or for replacement of existing securities. U.K. Government issues are shown as a separate category. Loans redeemable in twelve months or less, mortgages, bank advances, &c. are excluded but issues, except U.K. Government issues, for repaying debt of this kind are classed as New. Investment Trust issues are also excluded from the totals, but new issues are shown separately.

1—SUMMARY

£ millions

	U.K. Government Issues	New Issues(1)					Refunding and Conversion Issues				
		Grand Total	For U.K.		For Abroad		Grand Total	For U.K.		For Abroad	
			Industrial(2)	Total	British Countries	Total		Industrial(2)	Total	British Countries	Total
Apr. 1933-Mar. 1934	196·9	131·7	70·6	91·0	33·0	40·7	199·9	56·0	57·7	141·0	142·2
Apr. 1934-Mar. 1935	149·3	174·9	103·5	130·7	33·5	44·1	168·7	46·3	63·4	70·4	105·3
Apr. 1935-Mar. 1936	291·0	208·9	160·5	189·1	16·4	19·8	99·1	25·9	29·1	59·0	70·1
1935 Jan.-Mar.	—	39·8	29·4	33·0	3·6	6·8	71·6	26·6	39·8	24·1	31·7
1936 Jan.-Mar.	—	66·9	50·5	61·5	3·0	5·4	40·5	8·9	10·3	20·9	30·1
1935 Mar.	—	11·7	9·7	9·7	·6	2·0	12·8	9·8	9·8	·5	3·0
1936 Mar.	—	10·4	7·9	9·7	·2	·7	·5	·5	·5	—	—

(1) Partly revised. (2) All except those for Local Authorities.

2—NEW ISSUES

£ millions

	Grand Total	For U.K.		For Abroad					Investment Trusts(4)
		Industrial(2)	Total	British Countries	Europe	Latin America	Other Countries	Total(3)	*Total as % of Grand Total*	
1934	161·2	91·0	119·2	34·0	3·1	·5	·3	42·0	*26·0*	3·4
1935	181·8	139·4	160·5	17·0	2·7	·3	·4	21·3	*11·7*	14·2
1935 I.	39·8	29·4	33·0	3·6	2·6	·2	·1	6·8	*17·1*	3·5
II.	49·3	34·0	46·3	2·6	—	—	·1	3·0	*6·0*	1·5
III.	66·1	56·0	59·7	6·1	—	—	·2	6·5	*9·8*	8·4
IV.	26·6	20·1	21·6	4·7	·2	—	—	5·0	*19·0*	·8
1936 I.	66·9	50·5	61·5	3·0	1·8	·4	·1	5·4	*8·0*	1·5

(2) All except those for Local Authorities. (3) Includes unallocated. (4) Except Fixed Trusts.

3—REFUNDING AND CONVERSION ISSUES

£ millions

Weighted average yields on the old and new securities, where both are fixed-interest, are shown in italics.

	Grand Total			For United Kingdom						For Abroad					
				Industrial(2)			Total			British Countries			Total		
1934	146·6	*4·7*	*3·8*	44·3	*5·0*	*4·0*	49·4	*4·9*	*3·9*	68·9	*4·2*	*3·4*	97·3	*4·6*	*3·7*
1935	130·2	*4·7*	*3·3*	43·6	*4·6*	*3·8*	58·5	*4·3*	*3·5*	62·2	*4·8*	*3·1*	71·7	*5·0*	*3·2*
1935 I.	71·6	*4·6*	*3·4*	26·6	*4·2*	*3·7*	39·8	*3·9*	*3·3*	24·1	*5·0*	*3·2*	31·7	*5·3*	*3·5*
II.	21·7	*4·9*	*3·5*	11·4	*5·0*	*4·0*	13·2	*4·8*	*3·9*	8·0	*5·0*	*3·1*	8·6	*5·0*	*3·0*
III.	27·5	*4·5*	*3·1*	2·7	*5·2*	*4·1*	2·7	*5·2*	*4·1*	23·5	*4·4*	*3·0*	24·8	*4·4*	*3·0*
IV.	9·4	*5·6*	*3·4*	2·8	*5·6*	*4·2*	2·8	*5·6*	*4·2*	6·6	*5·6*	*3·1*	6·6	*5·6*	*3·1*
1936 I.	40·5	*5·3*	*3·5*	8·9	*4·7*	*3·9*	10·3	*4·4*	*3·7*	20·9	*5·0*	*3·2*	30·1	*5·5*	*3·4*

(2) All except those for Local Authorities.

X—EXTERNAL TRADE

Accounts relating to Trade, &c. of the U.K.

£ millions

1—SUMMARY

		Total Imports	Re-Exports	Retained Imports				Exports of U.K. Produce & Manufactures				Excess of Imports
				Food, Drink & Tobacco	Raw Materials	Manufactures	Total	Food, Drink & Tobacco	Raw Materials	Manufactures	Total	
1932		701·7	51·0	357·7	140·9	146·0	650·6	31·5	43·6	276·4	365·0	285·6
1933		675·0	49·1	327·7	154·8	139·8	625·9	27·8	46·0	281·7	367·9	258·0
1934		731·4	51·2	334·0	181·8	160·7	680·2	30·5	48·3	304·8	396·0	284·2
1935		756·9	55·3	343·4	182·8	171·6	701·7	31·6	52·8	328·9	425·9	275·7
1935	Jan-Mar.	178·4†	13·9	79·2†	44·3†	40·2†	164·5†	6·92	13·5	82·3	105·5	59·0†
1936	Jan-Mar.	200·3	15·9	85·8	51·8	45·7	184·5	8·21	12·3	82·8	106·1	78·4
1935	Jan.	61·9	5·0	26·5	16·9	13·1	56·9	2·40	4·70	27·5	35·5	21·4
	Feb.	56·4	4·4	25·5	13·5	12·8	52·0	2·13	4·19	26·8	34·1	17·9
	Mar.	60·5	4·5	27·5	14·0	14·3	56·0	2·39	4·62	28·0	36·0	20·1
1936	Jan.	70·0	4·3	30·5	19·9	14·9	65·7	2·79	4·14	26·6	34·5	31·2
	Feb.	62·3	5·7	26·5	15·6	14·4	56·7	2·46	4·09	27·6	35·1	21·6
	Mar.	68·1	5·9	29·0	16·4	16·4	62·2	2·95	4·06	28·6	36·5	25·6

† Revised.

£ millions

2—RETAINED IMPORTS

		Grain & Flour	Meat‡	Butter & Cheese	Fresh Fruit & Vegetables	Wood & Timber	Raw Cotton	Sheep's & Lambs' Wool	Iron, Steel & Manufactures	Non-Ferrous Metals & Manufactures	Textile Manufactures & Apparel	Chemicals, Drugs, Dyes & Colours	Crude & Refined Petroleum
1932		56·9	77·2	48·5	41·0	25·4	28·8	20·6	8·59	13·4	21·1	9·12	29·8
1933		54·3	74·8	41·5	35·6	29·7	34·2	22·2	6·07	15·0	20·0	8·75	29·0
1934		53·4	79·1	39·8	33·9	39·3	32·9	24·5	9·11	20·7	20·6	10·47	30·5
1935		56·0	75·3	45·3	38·4	35·3	33·5	24·2	8·64	23·9	20·4	11·36	32·3
1935	Jan-Mar.	12·3	18·5	11·3	7·91†	5·09	8·04	7·38	2·34	5·59	5·61†	2·62	7·29
1936	Jan-Mar.	14·8	18·0	11·8	8·72	5·73	9·85	10·73	2·83	5·89	5·98	2·95	8·40
1935	Jan.	3·86	6·34	3·79	2·45	2·15	3·10	2·68	·83	1·63	1·66	·87	2·36
	Feb.	4·07	5·90	3·41	2·55	1·44	2·62	2·07	·69	1·69	1·87	·83	2·64
	Mar.	4·37	6·28	4·15	3·08	1·51	2·33	2·65	·82	2·28	2·08†	·91	2·28
1936	Jan.	4·73	5·97	4·14	2·75	2·60	3·87	3·50	·93	1·91	1·86	·98	2·83
	Feb.	4·56	5·79	3·90	2·64	1·56	3·23	3·23	·93	2·03	1·99	·87	2·44
	Mar.	5·48	6·28	3·72	3·48	1·57	2·75	4·00	·97	1·97	2·13	1·11	3·12

‡ Not including Poultry and Game. † Revised.

£ millions

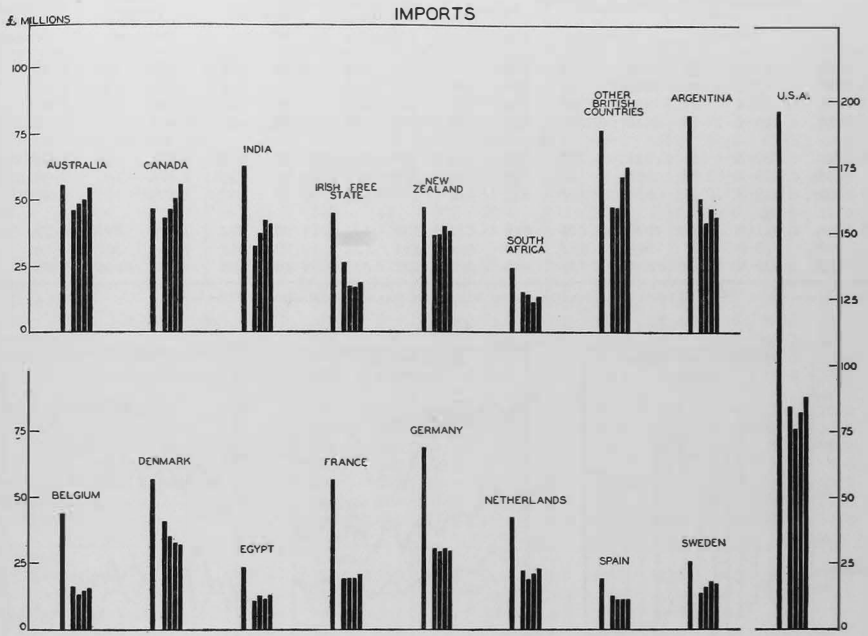
3—EXPORTS OF U.K. PRODUCE AND MANUFACTURES

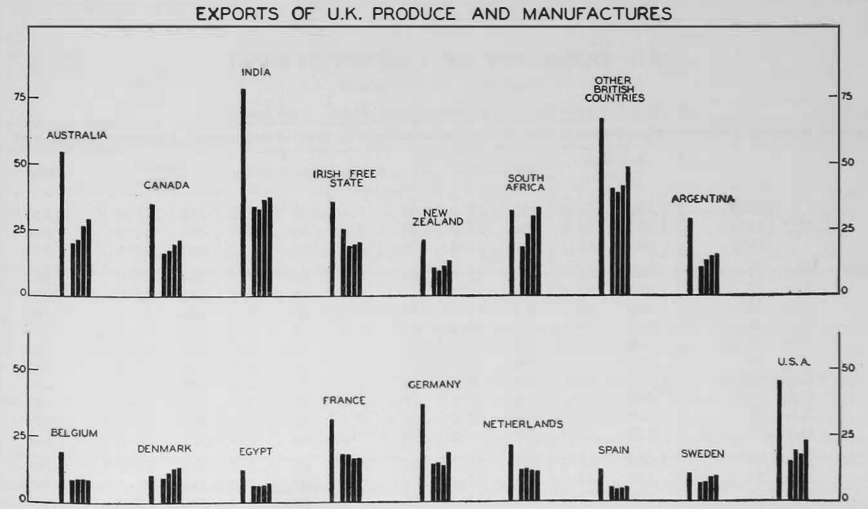
		Beer & Spirits	Coal	Pottery, Glass, &c.	Iron, Steel & Manufactures	Non-Ferrous Metals & Manufactures	Electrical Goods & Apparatus	Machinery	Cotton Yarns & Manufactures	Woollen & Worsted Yarns & Manufactures	Silk & other Textiles & Apparel	Chemicals, Drugs, Dyes & Colours	Vehicles including Ships
1932		5·84	31·6	7·42	28·0	6·89	5·79	29·6	62·8	24·0	26·0	18·5	20·7
1933		5·83	31·4	7·04	29·9	12·14	6·70	27·1	58·9	25·6	25·6	18·6	22·1
1934		8·59	31·9	7·73	35·1	11·89	8·03	32·8	59·1	28·8	27·6	19·6	24·1
1935		8·73	31·6	8·31	37·1	14·09	9·55	38·5	60·2	30·4	27·7	20·4	28·3
1935	Jan-Mar.	1·71	7·53	1·87†	8·30†	3·51	2·21	9·51†	16·0	8·60	6·80†	5·38	7·70†
1936	Jan-Mar.	2·57	6·63	1·96	8·17	3·27	2·35	10·10	15·7	8·61	7·66	5·18	7·05
1935	Jan.	·69	2·75	·65	2·84	1·12	·78	3·18	5·43	2·87	2·19	1·88	2·36
	Feb.	·51	2·26	·59	2·71	1·17	·69	3·04	5·18	2·98	2·17	1·66	2·54
	Mar.	·52	2·52	·64†	2·75†	1·22	·73	3·30†	5·36	2·74	2·45†	1·84	2·81†
1936	Jan.	·96	2·35	·65	2·70	·95	·79	3·20	5·14	2·87	2·37	1·73	2·21
	Feb.	·66	2·12	·64	2·69	1·11	·73	3·40	5·21	2·95	2·49	1·66	2·41
	Mar.	·95	2·16	·67	2·77	1·20	·83	3·50	5·35	2·79	2·80	1·79	2·43

† Revised.

EXTERNAL TRADE

BY COUNTRIES OF CONSIGNMENT: 1929 AND 1932-5





XI—INDUSTRIAL ACTIVITY

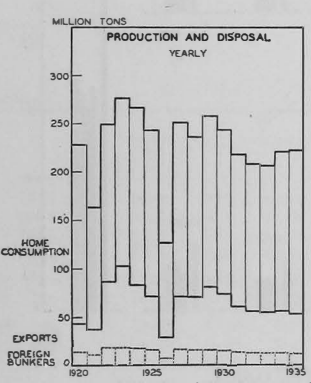
Board of Trade Journal, &c.

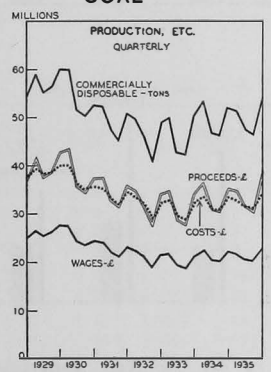
Monthly totals and *percentages* of monthly average in 1930.

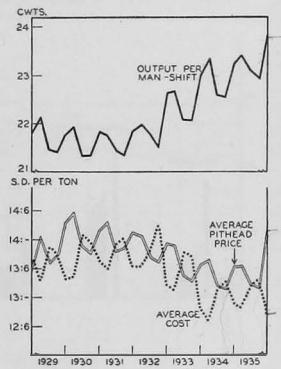
		Coal: Saleable coal raised — Million tons		Pig Iron: Production — Thousand tons		Crude Steel: Production — Thousand tons		Cotton: Raw, delivered to mills — Million lbs.		Rayon: Production of yarn & waste — Million lbs.		Electricity(1): Generated by authorised undertakings — Million units		Building(1): Estimated cost of plans approved(2) — £ millions	
Average of months	1932	17·4	*86*	298	*58*	438	*72*	104	*114*	6·04	*149*	1,020	*112*	5·52	*89*
	1933	17·2	*85*	345	*67*	585	*96*	110	*121*	7·01	*172*	1,130	*124*	6·97	*112*
	1934	18·4	*91*	497	*96*	738	*121*	108	*119*	7·76	*191*	1,289	*142*	7·96	*128*
	1935	18·6	*92*	536	*104*	820	*134*	109	*120*	10·32	*254*	1,464	*161*	9·53	*153*
1935	Jan.	20·5	*101*	521	*101*	758	*124*	125	*137*	10·12	*249*	1,714	*188*	8·61	*138*
	Feb.	18·3	*90*	483	*94*	770	*126*	102	*112*	9·61	*236*	1,478	*163*	9·06	*146*
	Mar.	19·3	*95*	554	*107*	842	*138*	112(3)	*122*(3)	10·73	*264*	1,509(3)	*166*	9·63	*155*
1936	Jan.	21·6	*106*	596	*115*	912	*149*	134	*147*	11·94	*294*	1,970	*217*	9·27	*149*
	Feb.	19·6	*97*	585	*113*	939	*154*	114	*124*	11·70	*288*	1,824	*201*	10·10	*163*
	Mar.	20·0	*98*	634	*123*	980	*161*	122	*133*	12·40	*305*	1,753	*193*	8·83	*142*

(1) Great Britain only. (2) By 146 Urban Local Authorities: except Mar. 1935 and Mar. 1936, by 139 only. (3) Revised.

COAL







Publications of Mines Department, &c. Graphs 2 and 3 refer to mines producing about 90/7 % of total coal raised.

XII—DURATION OF UNEMPLOYMENT

Ministry of Labour Gazette

Thousands The numbers are also shown as *percentages* of the total. Great Britain only.

Applicants for Insurance Benefit or Unemployment Allowances* classified according to the length of their last spell of registered unemployment

		Less than 3 months		3 to 6 months		6 to 9 months		9 to 12 months		12 months or more		Total
Average of months	1933	1,194	*54·0*	259	*11·7*	163	*7·4*	123	*5·6*	474	*21·4*	2,213
	1934	1,031	*55·6*	209	*11·3*	120	*6·5*	86	*4·7*	408	*22·0*	1,854
	1935	945	*54·7*	200	*11·6*	118	*6·8*	82	*4·7*	382	*22·1*	1,727
1935 Mar. 25		965	*52·9*	248	*13·6*	144	*7·9*	83	*4·6*	384	*21·0*	1,823
Apr. 15		881	*50·9*	234	*13·6*	145	*8·4*	88	*5·1*	381	*22·0*	1,729
May 20		898	*52·0*	217	*12·6*	136	*7·9*	89	*5·1*	388	*22·4*	1,728
June 24		925	*54·0*	187	*10·9*	123	*7·2*	92	*5·4*	386	*22·5*	1,713
July 22		949	*56·0*	162	*9·6*	116	*6·8*	86	*5·1*	381	*22·5*	1,695
Aug. 26		922	*56·1*	157	*9·5*	107	*6·5*	81	*4·9*	379	*23·0*	1,646
Sept. 23		937	*56·6*	159	*9·6*	103	*6·2*	76	*4·6*	382	*23·0*	1,657
Oct. 21		903	*55·7*	164	*10·1*	97	*6·0*	76	*4·7*	381	*23·5*	1,621
Nov. 25		899	*55·3*	179	*11·0*	95	*5·8*	73	*4·5*	380	*23·4*	1,626
Dec. 16		859	*54·1*	190	*11·9*	93	*5·9*	70	*4·4*	377	*23·7*	1,589
1936 Jan. 20		1,083	*58·8*	217	*11·7*	100	*5·4*	68	*3·7*	376	*20·4*	1,844
Feb. 24		938	*54·6*	228	*13·3*	112	*6·5*	67	*3·9*	373	*21·7*	1,717
Mar. 23		833†	*52·3*†	211	*13·2*	118	*7·4*	66	*4·1*	366	*23·0*	1,594

In continuation of Table XIII, June 1935. * Transitional Payments until December 1934. † Of which 603,000 or 37·9 % less than 6 weeks.
Of persons who have been on the register for extended periods a proportion, increasing as the period on the register increases, will have had one or more spells of employment lasting not more than 3 days each.

XIII—EMPLOYMENT

Ministry of Labour Gazette

	Number of Insured Persons *Thousands*		Percentage of Insured Persons Unemployed								
	1927	1935	1928	1933	1934	1935			1936		
	July	July	Mar. 26th	Mar. 20th	Mar. 19th	Jan. 28th	Feb. 25th	Mar. 25th	Jan. 20th	Feb. 24th	Mar. 23rd
Building	807	977	11·3	27·2	20·3	25·1	21·9	17·3	28·1	20·3	14·8
Public Works Contracting, &c.	162	277	19·4	43·7	45·9	49·5	49·0	46·9	51·8	48·6	45·3
Chemicals, &c.	206	215	5·6	13·5	10·5	10·0	9·9	9·5	9·1	9·0	8·2
Clothing	575	607	4·6	14·0	10·2	14·8	12·6	10·6	13·3	10·9	8·9
Coal Mining	1,164	939	17·2	31·2	25·5	23·0	25·5	24·8	19·5	20·2	21·7
Cotton	562	442	9·2	26·0	21·1	22·0	22·5	21·8	17·6	17·0	16·7
Woollen & Worsted	240	222	6·7	18·7	11·3	17·0	16·3	16·1	9·3	9·7	8·6
Other Textile Trades	494	521	7·6	22·1	15·4	17·2	16·9	16·3	14·9	14·4	14·6
Distributive Trades	1,553	2,007	5·6	13·5	11·9	12·6	12·7	12·2	11·9	12·2	11·6
Road Transport	299	405	7·9	16·3	14·3	13·9	13·9	13·2	12·4	12·1	11·5
Shipping, Docks, Harbours, &c.	311	311	22·3	36·2	32·3	32·4	32·4	31·8	30·6	31·4	30·2
Engineering, &c.	738	700	9·3	29·4	18·8	15·0	14·9	14·4	11·3	10·8	10·1
Food, Drink & Tobacco	512	554	7·8	14·8	12·7	13·3	13·2	12·7	12·6	12·5	11·8
Hotels, Public Houses, Clubs, &c.	307	426	8·0	19·8	17·1	19·1	18·9	17·9	18·8	18·7	18·0
Iron & Steel Manufacture	291	260	18·2	40·4	26·6	25·0	24·6	23·9	20·4	20·0	19·3
Metal Trades	505	647	8·8	21·5	13·0	12·7	12·8	12·6	10·7	10·7	9·9
Motor Vehicles, Cycles & Aircraft	230	286	5·8	17·7	9·5	8·7	8·9	8·1	7·4	7·9	6·5
Paper, Printing, &c.	370	420	4·5	11·2	8·6	9·1	8·9	8·5	8·7	8·6	7·9
Shipbuilding & Ship Repairing	208	157	22·3	61·2	53·0	46·1	45·9	45·5	36·6	35·6	34·8
Woodworking, &c.	203	233	6·9	22·1	16·6	16·8	16·3	15·2	14·9	14·8	13·6
Other Industries	2,046	2,451	7·8	18·8	15·4	15·6	15·6	14·9	15·0	14·3	13·3
South-East England	2,941	3,540	5·4	14·0	9·9	10·6	10·2	9·2	9·7	9·3	8·2
Greater London	2,091	2,466	5·4	13·9	10·0	10·5	10·1	9·2	9·3	9·1	8·1
Rest of South-East England	849	1,074	5·4	14·1	9·7	10·9	10·4	9·1	10·7	9·9	8·4
South-West England	807	929	7·9	17·5	14·1	14·7	14·3	12·9	13·1	12·2	10·7
Midlands	1,733	1,952	7·8	19·8	12·7	13·0	12·8	11·9	12·0	10·7	9·7
North-East England	1,962	2,075	12·9	28·2	21·7	22·5	22·8	21·9	20·1	18·8	17·5
North-West England	2,090	2,157	10·7	25·4	20·9	21·7	21·3	20·3	20·4	19·1	18·1
Wales & Monmouth	608	618	20·7	35·6	33·3	32·4	33·8	32·6	31·4	32·2	32·6
Scotland	1,268	1,356	10·7	27·7	24·6	24·1	23·6	22·4	22·7	21·4	20·3
Northern Ireland	249	276	12·8	29·2	24·5	26·5	26·7	26·4	24·7	24·4	23·4
Special Schemes: Banking & Insurance	126	155	1·4	3·1	2·8	3·0	3·2	2·6	2·1	2·1	2·0
Wholly Unemployed	—	—	7·7	18·0	14·8	14·9	14·8	14·0	13·6	13·4	12·5
Temporarily Stopped	—	—	1·9	4·0	2·5	2·8	2·7	2·5	2·7	2·0	1·9
Males	—	—	11·0	25·1	20·1	20·0	19·8	18·7	18·5	17·3	16·2
Females	—	—	5·7	13·8	9·8	11·7	11·4	10·7	10·5	10·3	9·6
Total	**11,784**	**13,058**	**9·6***	**22·0***	**17·3**	**17·7**	**17·5**	**16·5**	**16·3**	**15·4**	**14·4**
Number of Insured Persons Unemployed *Thousands*											
Wholly Unemployed			904	2,310	1,908	1,935	1,913	1,819	1,780	1,752	1,639
Temporarily Stopped			224	511	317	360	359	324	351	264	240
Males			944	2,339	1,879	1,884	1,870	1,766	1,761	1,654	1,541
Females			183	482	345	411	402	376	370	363	338
Total			**1,128***	**2,821***	**2,225**	**2,295**	**2,272**	**2,143**	**2,131**	**2,017**	**1,879**
Estimate of Insured Persons Employed: Great Britain only *Thousands*			**10,113**	**9,414**	**10,061**	**10,067**	**10,097**	**10,219†**	**10,349**	**10,475**	**10,630**

Changes in the unemployment insurance scheme in 1931 caused an estimated reduction in the recorded unemployed varying from about 54,000 in January 1932 to about 159,000 in August 1932, since when they are believed to have had little further net effect.

* Lowest and highest for March during 1923-36.

† Revised.

XIV—COMMODITY PRICE INDEX NUMBERS

Board of Trade Journal, Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index; 1930=100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	**Total Food & Tobacco**	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	**Total Industrial Materials & Manufactures**	**Total All Articles**
Average of months	1934	86·4	81·2	86·9	**85·0**	102·5	98·7	83·9	87·5	95·0	66·4	87·4	88·0	**89·7**	**88·1**
	1935	89·0	80·1	89·9	**86·6**	102·5	100·5	86·9	86·7	90·0	69·2	91·0	86·3	**90·1**	**88·9**
1935	Jan.	89·9	83·8	87·2	**86·9**	104·1	99·7	80·3	89·3	85·6	66·2	90·0	86·6	**89·1**	**88·3**
	Feb.	88·3	82·0	88·7	**86·6**	104·1	99·7	79·8	88·8	84·1	65·9	90·5	86·1	**88·8**	**88·0**
	Mar.	88·0	78·1	86·7	**84·5**	103·7	99·8	80·5	86·3	82·3	65·5	90·4	85·0	**88·1**	**86·9**
1936	Jan.	93·1	81·8	90·9	**88·8**	109·8	102·5	89·7	86·1	100·4	73·8	93·8	88·8	**93·3**	**91·8**
	Feb.	90·8	80·1	91·9	**87·9**	109·5	103·3	90·4	84·1	101·8	72·6	93·3	89·7	**93·6**	**91·7**
	Mar.	90·2	76·4	93·5	**87·2**	109·2	104·2	92·2	84·1	103·2	72·9	92·8	89·8	**94·0**	**91·7**

1—WHOLESALE: *continued*

Board of Trade Index: 1930=100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1934	88·0	86·9	94·8	92·6
	1935	88·3	87·6	94·9	93·8
1935	Jan.	85·7	86·3	94·7	92·5
	Feb.	84·9	86·6	94·3	92·2
	Mar.	83·3	86·2	94·1	92·3
	Apr.	84·3	86·6	94·3	92·6
1936	Jan.	95·4	89·9	96·0	94·9
	Feb.	96·3	90·1	96·1	94·9
	Mar.	96·9	90·6	96·5	94·9
	Apr.				

2—RETAIL*

Ministry of Labour July 1914=100

	Cost of Living	Retail Food
Average of months 1934	141	122
Average of months 1935	143	125
1935 Jan.	143	125
Feb.	142	124
Mar.	141	122
Apr.	139	119
1936 Jan.	147	131
Feb.	147	130
Mar.	146	129
Apr.	144	126

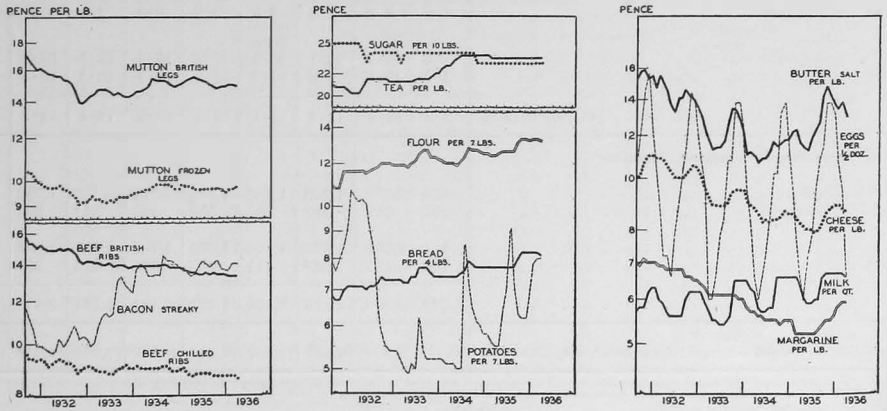
3—PRIMARY†: U.K. AND U.S.A.

Bank of England Index: Week ended 19th September 1931=100

	Foods		Metals		Other Industrial Materials		General	
	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
Average of weeks 1934	117·2	123·9	133·2	131·5	157·7	156·4	135·0	136·6
Average of weeks 1935	116·0	145·6	150·8	142·1	156·7	156·6	139·9	148·0
1936 Feb. 22	118·2	147·6	150·6	138·8	170·4	176·0	144·8	153·3
29	118·0	147·1	150·5	139·2	169·7	171·7	144·4	152·1
Mar. 7	117·7	147·7	149·7	139·6	169·6	170·2	144·0	152·0
14	119·5	147·0	151·8	139·8	170·8	170·4	145·7	151·9
21	120·0	146·1	152·0	139·6	172·2	170·8	146·5	151·6
28	121·7	145·6	151·4	139·0	173·2	170·1	147·2	151·0
Apr. 4	121·7	144·4	151·7	139·3	173·6	168·9	147·4	150·3
11	121·6	143·8	151·0	139·2	173·9	169·6	147·3	150·3
18	122·4	144·3	151·4	139·4	174·3	170·9	147·8	150·9

* First of month. † Unweighted geometric averages: 15 comparable commodities.

RETAIL PRICES OF FOODS‡



‡ Kinds and qualities usually bought by working class purchasers.

XV—SHIPBUILDING

Lloyd's Register

Thousand tons gross

	Great Britain and Ireland			Other* Countries	*Building: G.B.and I. as % of World*
	Commenced	Launched	Building at end of period	Building at end of period	
1932	72	188	225	540	*29·4*
1933	242	133	332	426	*43·8*
1934	520	460	597	655	*47·7*
1935	683	467	743	800	*48·2*
1934 I.	203	35	481	598	*44·6*
1935 I.	144	106	556	714	*43·8*
II.	108	116	560	722	*43·7*
III.	119	113	531	667	*44·3*
IV.	311	132	743	800	*48·2*
1936 I.	233	194	842	978	*46·3*

Merchant vessels of 100 tons gross and upwards only. * Excluding Russia.

XVI—RAILWAYS

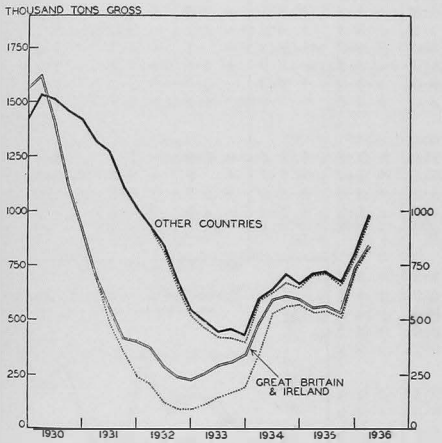
G.W.R., L.M.S.R., L.N.E.R., S.R.

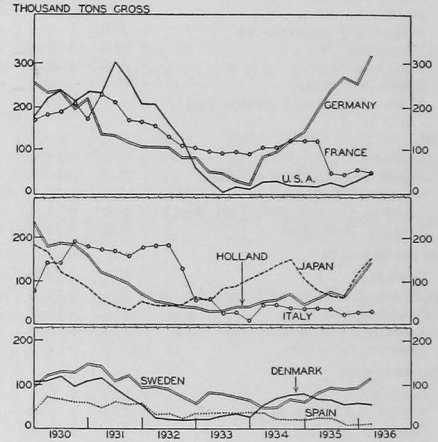
£ thousands

Average of weeks	Traffic Receipts				
	Coal & Coke	Other Merchandise	Total Goods Train	Passenger Train	Total
1932	582	929	1,511	1,245	2,756
1933	566	944	1,510	1,256	2,766
1934	590	1,003	1,593	1,277	2,870
1935	593	1,007	1,600	1,300	2,900
1935 Jan.*	656	960	1,615	991	2,606
Feb.*	655	990	1,645	1,003	2,648
Mar.*	647	1,047	1,694	1,032	2.726
1936 Jan.	712	968	1,680	1,003	2,683
Feb.	692	1,028	1,720	1,003	2,722
Mar.	644	1,098	1,743	1,047	2,789

* Revised.

MERCHANT VESSELS BUILDING





Dotted lines show tonnage under construction after exclusion of vessels on which work was suspended.

XVII—PROFITS

The Economist

	Sample of Companies			% of Paid-up Capital		
	Number	Paid-up Capital £ millions	*% change in Annual Profits on previous year*	Total Profit	Dividend	Reserve &c.
Year ended 30th Sept. 1931-2	2,000	2,442	*−25·5*	5·7	5·3	·4
1932-3	1,953	2,344	*− 3·3*	5·9	5·4	·5
1933-4	1,971	2,353	*+15·6*	6·9	5·6	1·3
1934-5	2,099	2,422	*+18·0*	8·2	6·4	1·8
1934 I.	547	698	*+ 5·3*	8·0	6·5	1·5
1935 I.	592	754	*+14·6*	8·9	7·2	1·7
II.	694	981	*+17·8*	8·2	6·3	1·9
III.	345	286	*+12·2*	7·8	6·0	1·9
IV.	485	377	*+16·9*	8·9	6·6	2·3
1936 I.	569	757	*+13·3*	10·0	7·8	2·2

For explanatory notes see *Statistical Summary*, Table XVIII, October 1935.
Periods are those of publication of accounts.

XVIII—BANKRUPTCIES, ETC.

London Gazette, Annual Reports on Bankruptcy

Numbers

	England and Wales		Scotland	Great Britain
	Receiving and Administration Orders	Deeds of Arrangement	Sequestration Orders	
1932	4,645	2,676	230	7,551
1933	4,110	2,102	202	6,414
1934	3,623	1,861	185	5,669
1935†	3,523	1,637	156	5,316
1934 I.	1,057	562	68	1,687
1935 I.	1,028	494	61	1,583
II.	889	423	60	1,372
III.	781	380	54	1,215
IV.	861	435	54	1,350
1936 I.	907	485	66	1,458

In continuation of Table X, November 1935.

† The sum of the totals for the four quarters exceeds the total for the year by the number of Failures registered in one quarter and withdrawn in a subsequent quarter of that year.

XIX—RETAIL TRADE: VALUE OF SALES & STOCKS

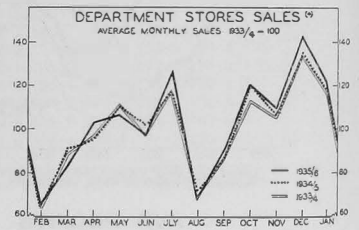
Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain only.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1935-6					Stocks[2] 1935-6			
	Dec.	Jan.	Feb.	Mar.	*Feb.-Mar. 1936*	Dec.	Jan.	Feb.	Mar.
Total	+ 9·1	+10·8	+ 7·3	+ 7·9	*+ 7·6*	− ·6	+ 2·3	+ ·8	+ ·3
Food and Perishables	+10·1	+12·7	+ 8·6	+ 9·3	*+ 9·0*	+11·8	+10·7	+ 9·6	+12·3
Other Merchandise	+ 8·1	+ 9·0	+ 5·5	+ 6·2	*+ 5·8*	− 1·4	+ 1·6	+ ·2	− ·4
Piece-goods[3]	+ 1·3	+ 1·8	− ·8	− 2·7	*− 1·8*	− 4·0	− 1·0	− 1·8	− 1·4
(i) Household goods	+ 4·4	+ 5·3	+ 1·6	+ 1·3	*+ 1·5*	− 6·0	− 3·2	− 4·5	− 4·6
(ii) Dress materials	− 1·7	− 1·6	− 3·1	− 4·9	*− 4·2*	− 2·4	+· ·6	− ·4	+ ·5
Women's wear[3]	+ 8·0	+10·0	+ 3·5	+ 7·0	*+ 5·7*	− 3·4	− ·1	− 1·0	− 2·7
(i) Fashion departments	+ 8·8	+15·3	+ 3·6	+ 8·1	*+ 6·7*	− 7·1	− 2·4	− ·5	− 3·8
(ii) Girls' and children's wear	+ 4·7	+ 2·4	+ 1·0	+12·3	*+ 8·3*	+ ·2	+ ·4	− 2·8	− 2·7
(iii) Fancy drapery	+ 8·2	+ 6·7	+ 4·2	+ 5·3	*+ 4·8*	− 2·0	+ ·9	− 1·6	− 2·5
Men's and boys' wear	+13·5	+11·8	+ 4·9	+ 6·8	*+ 5·9*	− 6·0	− 4·5	− 4·3	− 3·8
Boots and shoes	+ 5·2	+10·0	+ 8·8	+ 5·8	*+ 7·1*	+ 2·3	+ 4·2	+ 4·7	+ 3·7
Furnishing departments	+ 2·2	+ 4·9	+ 3·2	+ 5·4	*+ 4·5*	− 4·2	− 2·0	− 3·4	− 5·2
Hardware	+ 8·4	+ 7·9	+ 6·0	+ 9·9	*+ 8·3*	+ ·1	+ 4·2	+ 3·0	− 1·0
Fancy goods	+ 4·7	+ 7·8	+ 8·7	+ 5·3	*+ 6·9*	+ 4·8	+ 6·8	+ 3·0	+ 6·2
Sports and travel	+ 6·4	+ 8·4	+ 6·0	+ 9·9	*+ 8·4*	− 3·0	+ 3·3	+ 1·5	+ 2·2
Miscellaneous and unallocated	+17·7	+13·5	+ 8·0	+ 7·8	*+ 7·9*	− 1·4	+ 1·8	− 4·4	+ 3·5
Total									
Scotland	+ 7·0	+11·6	+ 7·6	+ 7·6	*+ 7·6*	− 2·2	− 1·1	− 3·4	− 1·6
Wales and North of England	+ 8·4	+10·5	+ 7·2	+ 7·4	*+ 7·3*	+ ·9	+ 3·3	+ 1·3	− ·2
South of England	+10·9	+12·0	+ 8·2	+ 9·6	*+ 9·0*	+ 3·7	+ 5·8	+ 2·8	+ 2·7
London, Central and West End	+ 9·0	+ 7·4	+ 4·5	+ 6·0	*+ 5·4*	− 4·9	− ·2	− ·2	− ·8
London, Suburban	+ 8·6	+13·0	+ 8·0	+ 7·7	*+ 7·8*	nil	+ 1·3	+ ·7	+ ·6
Food and Perishables									
Scotland	+ 6·1	+13·0	+ 8·2	+ 9·2					
Wales and North of England	+ 9·0	+11·9	+ 8·3	+ 8·5					
South of England	+12·5	+13·4	+ 9·4	+10·8					
London, Central and West End	+ 6·4	+ 6·0	+ 3·0	+ 5·2					
London, Suburban	+11·5	+14·8	+ 9·2	+ 9·1					
Other Merchandise									
Scotland	+ 8·3	+ 9·5	+ 6·5	+ 4·3					
Wales and North of England	+ 7·8	+ 9·0	+ 5·5	+ 5·9					
South of England	+ 8·8	+10·0	+ 5·8	+ 7·6					
London, Central and West End	+ 9·4	+ 7·5	+ 4·7	+ 6·1					
London, Suburban	+ 4·8	+10·8	+ 5·6	+ 5·2					

(1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month, at cost. Stocks reported form a less representative sample than sales, particularly in respect of food and perishables.
(3) Including some goods which cannot be allocated to sub-headings.



(4) Trading year Feb-Jan.: not adjusted for difference in number of selling days.

Easter Day: 1933, 16th April; 1934, 1st April; 1935, 21st April. *Whit Sunday:* 1933, 4th June; 1934 20th May; 1935, 9th June.

2—INDEX NUMBERS OF SALES

Average Daily Sales 1933=100

	Scotland		Wales and North of England		South of England		London, Central and West End		London, Suburban		Great Britain	
	1935	1936	1935	1936	1935	1936	1935	1936	1935	1936	1935	1936
Total												
Jan.	101	112	105	116	104	116	114	122	104	117	105	116
Feb.	98	106	98	106	98	106	74	77	103	111	95	102
Mar.	105	113	101	108	101	111	86	92	105	113	100	108
Food and Perishables												
Jan.	100	113	103	115	102	115	95	100	106	121	102	115
Feb.	105	114	107	116	106	116	84	87	112	123	106	116
Mar.	108	118	107	117	107	119	86	91	112	122	107	117
Other Merchandise												
Jan.	102	112	107	117	107	117	116	125	101	112	108	118
Feb.	87	92	88	93	85	90	72	76	88	93	83	88
Mar.	101	105	93	98	91	98	86	92	94	99	92	97

XX—SUMMARY OF QUARTERLY STATISTICS

Values in £ millions

	1933	1934				1935				1936
	IV.	I.	II.	III.	IV.	I.	II.	III.	IV.	I.
BANK OF ENGLAND	QUARTERLY AVERAGES AND INDEX NUMBERS									
Notes in Circulation	375·1	369·7	378·2	382·8	384·0	379·1	392·6	402·0	405·0	401·7
Reserve of Notes and Coin	76·6	82·1	73·9	69·4	68·7	73·9	60·7	51·7	52·3	59·4
Gold in Issue Department	190·5	190·9	191·3	191·7	192·1	192·4	192·6	193·0	196·5	200·4
Securities in Banking Department	100·7	98·9	97·2	101·5	102·7	103·8	108·7	112·3	109·1	112·9
Bankers' Deposits	104·1	106·3	102·4	92·4	100·2	104·1	102·6	94·6	85·4	104·9
LONDON CLEARING BANKS(1)										
Current, Deposit & other accounts	1,940	1,873	1,860	1,862	1,924	1,953	1,968	2,019	2,055	2,061
Advances, &c.	740	743	757	756	755	758	773	767	775	804
Bills Discounted	324	245	221	220	234	252	220	287	304	291
Investments	564	555	541	557	586	605	621	616	617	602
Money at Call and Short Notice	102	123	134	138	140	133	141	147	149	154
Cash as percentage of Deposits	*11·1*	*11·6*	*11·5*	*11·0*	*11·1*	*11·1*	*11·0*	*10·6*	*10·4*	*10·5*
BANK CLEARINGS INDEX 1930=100(2)										
Metropolitan, Country & Provincial	96·8	101·3	97·6	93·2	102·2	104·6	104·3	101·5	108·9	112·5
FOREIGN EXCHANGES										
London on Paris	82·00	78·84	77·21	75·80	75·10	73·48	74·07	74·89	74·65	74·87
„ „ New York	4·974	5·064	5·104	5·035	4·960	4·849	4·888	4·954	4·921	4·977
SECURITY PRICE INDEX 31 Dec. 1923=100 Investors' Chronicle										
Fixed Interest: Gilt Edged	120·7	122·2	122·9	123·8	128·6	128·1	126·9	125·6	126·0	126·5
Variable Dividend: General Business	108·0	113·2	114·9	112·5	117·5	117·8	121·7	122·1	127·7	136·6
All Securities	107·3	111·5	113·5	112·9	114·7	115·6	117·9	116·2	121·1	127·8
FLOATING DEBT										
Treasury Bills Outstanding	949·3	862·8	847·8	829·0	858·5	827·0	848·0	888·3	898·4	816·3
Ways and Means Advances „	36·6	33·6	28·4	37·4	47·4	36·9	24·8	19·5	33·9	27·9
WHOLESALE PRICE INDEX 1930=100 Board of Trade										
Food	83·5	83·6	82·5	87·4	86·7	86·0	85·9	86·0	88·6	88·0
Not Food	89·8	91·5	90·3	88·7	88·3	88·7	89·2	90·0	92·6	93·6
All Articles	87·6	88·7	87·6	88·2	87·7	87·7	88·0	88·7	91·2	91·7
COST OF LIVING INDEX JULY 1914=100 Ministry of Labour										
General	143	141	138	142	144	141	140	143	147	146
Food	125	121	118	124	126	123	120	126	131	129
PRODUCTION INDEX 1924=100	105·0	110·3	110·3	106·0	116·0					
Board of Trade 1930=100		105·7	104·6	103·2	111·9	113·1	111·5	110·8	120·5	
EMPLOYMENT: Insured Workers										
Number Employed *Thousands*	9,966	9,961	10,170	10,191	10,231	10,128	10,364	10,451	10,543	10,485
Percentage Unemployed	17·9	18·0	16·5	16·4	16·3	17·3	15·6	15·0	14·5	15·4
RETAIL SALES INDEX 1933=100	112	97	104	96	116	100	110	102	125	109
NEW CAPITAL ISSUES Bank of England	QUARTERLY TOTALS									
Total	29·3	26·1	43·2	36·3	55·6	39·8	49·3	66·1	26·6	66·9
Abroad	6·4	4·6	15·0	12·6	9·8	6·8	3·0	6·5	5·0	5·4
EXTERNAL TRADE										
Retained Imports										
Total	175·5	168·8	164·3	164·1	182·9	164·5(3)	166·1	168·4	202·7	184·5
Raw Materials	44·8	48·8(3)	43·1	44·2	45·8	44·3(3)	42·3	42·7	53·7	51·8
Manufactures	39·7	39·2(3)	39·5	39·6	42·4	40·2(3)	42·2	43·0	46·2	45·7
Exports of U.K. Goods										
Total	99·5	94·7	95·0	99·3	106·9	105·5	101·0	105·3	114·1	106·1
Coal	8·2	7·4	8·1	8·2	8·2	7·5	7·8	8·2	8·0	6·6
Cotton Manufactures	14·5	14·9	14·1	15·2	15·0	16·0	14·2	14·8	15·2	15·7
Machinery	7·3	7·3(3)	8·2	8·0	9·5	9·5(3)	9·6	9·3	10·3	10·1
RAILWAY TRAFFIC RECEIPTS										
Goods Train	21·5	21·7	19·8	19·8	21·5	21·4	19·8	19·6	22·3	22·2
Passenger Train	14·7	13·5	16·3	21·6	15·0	13·1	17·4	22·1	15·0	13·2

(1) Ten banks throughout. (2) Not seasonally adjusted. (3) Revised.

M: Stapley

STATISTICAL SUMMARY

MAY 1936

BANK OF ENGLAND

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Tables & graphs refer to the United Kingdom or to London, unless otherwise stated.
Where figures are given to a certain degree of approximation the total shown may not be the same as the sum of the items.
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STATISTICAL SUMMARY

MAY 1936

I—BANK OF ENGLAND

£ millions

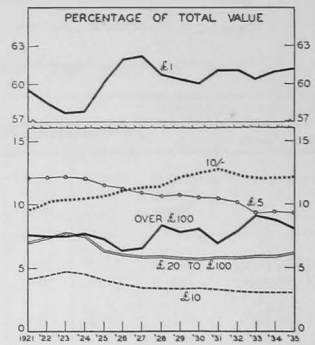
Average of Wednesday figures	Issue Department						Banking Department								
							Deposits				Securities				Reserve of Notes and Coin
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities*	Other Securities	Silver Coin	Gold Coin & Bullion	Public	Bankers	Other Accounts	Total	Government	Discounts and Advances	Other	Total	
1931	354·8	51·3	249·2	13·0	4·2	139·7	15·4	64·7	38·3	118·4	45·5	10·8	27·8	84·1	52·3
1932	359·5	45·9	247·7	23·5	3·8	130·4	16·3	81·3	34·3	131·9	64·0	12·8	26·2	103·0	46·7
1933	371·2	69·2	255·5	4·6	3·7	176·6	17·7	99·9	40·1	157·7	79·6	11·8	14·1	105·5	70·2
1934	378·7	72·8	255·9	·8	3·3	191·5	18·6	100·3	36·7	155·6	81·1	7·8	11·1	100·1	73·5
1935	394·7	59·0	257·5	·7	1·8	193·7	15·3	96·7	38·1	150·1	87·0	9·6	11·9	108·5	59·6
1935 Apr.	390·2	62·3	257·9	·2	1·9	192·6	9·1	102·9	39·8	151·8	90·6	6·0	10·2	106·7	62·9
May	391·0	61·6	258·0	·2	1·8	192·6	12·0	102·4	37·6	152·0	91·0	5·6	10·9	107·5	62·3
June	396·8	55·9	257·9	·3	1·8	192·7	11·3	102·7	37·0	150·9	93·4	6·8	12·1	112·2	56·6
July	402·1	50·6	257·7	·6	1·7	192·7	11·8	99·8	37·7	149·3	92·4	10·9	13·0	116·2	51·1
Aug.	404·3	48·7	257·8	·7	1·5	193·0	14·8	89·9	37·1	141·8	83·5	13·8	13·4	110·7	49·3
Sept.	399·5	53·9	257·5	1·0	1·5	193·5	14·7	92·6	38·3	145·6	83·6	12·7	12·9	109·1	54·7
Oct.	400·1	53·9	257·3	1·1	1·5	194·0	31·0	79·2	38·2	148·4	85·4	14·2	12·0	111·6	54·7
Nov.	401·0	55·7	257·1	1·3	1·5	196·7	19·5	91·1	36·6	147·2	85·0	10·3	13·1	108·4	56·6
Dec.	415·1	44·4	257·4	1·2	1·4	199·5	9·1	87·5	37·3	133·9	84·6	9·1	13·1	106·8	45·0
1936 Jan.	401·4	58·8	257·2	1·6	1·1	200·2	12·8	114·7	36·9	164·4	89·1	20·6	13·4	123·1	59·4
Feb.	399·0	61·6	256·5	2·4	1·1	200·6	10·5	105·1	36·2	151·7	79·9	12·6	15·2	107·6	62·3
Mar.	404·9	55·8	257·0	2·0	1·0	200·6	14·3	92·6	36·7	143·6	80·6	8·9	15·9	105·4	56·5
Apr.	417·7	44·0	258·5	·5	1·0	201·7	10·0	99·8	37·9	147·6	98·2	8·9	13·6	120·7	44·7
Wednesday															
29th Apr.	416·9	45·9	258·7	·4	·9	202·7	7·5	104·7	39·0	151·2	101·3	8·3	12·6	122·3	46·6
6th May	422·6	41·0	258·7	·4	·9	203·7	9·2	88·3	36·7	134·2	88·8	9·4	11·9	110·1	41·8
13th „	424·8	39·5	258·8	·3	·9	204·3	13·3	83·2	37·0	133·5	89·9	8·8	12·3	111·0	40·3
20th „	423·1	42·2	258·8	·3	·9	205·4	21·0	80·1	36·8	137·9	91·2	7·1	14·3	112·6	43·1

* Including Government Debt £11,015,100.

II—CIRCULATION OF BANK OF ENGLAND AND CURRENCY NOTES BY DENOMINATIONS

£ millions

Average of Wednesday figures	10/-	£1	£5	£10	£20	£50	£100	Over £100†	Total
1924	40·8	225·1	46·7	17·6	4·9	9·9	14·2	30·1	**389·4**
1925	41·0	230·1	44·0	15·5	4·3	7·4	12·3	27·9	**382·5**
1926	41·4	231·7	42·1	13·8	3·8	6·8	11·8	23·7	**375·0**
1927	42·0	231·8	40·6	12·8	3·6	6·5	11·5	24·4	**373·3**
1928	42·5	225·7	39·5	12·1	3·5	6·4	11·5	30·7	**371·9**
1929	43·8	218·5	38·8	12·0	3·4	6·2	11·1	28·6	**362·3**
1930	44·5	215·3	37·8	11·7	3·3	6·1	10·9	29·0	**358·6**
1931	45·0	216·6	36·9	11·3	2·8	6·2	11·3	24·7	**354·8**
1932	44·4	219·2	36·3	11·0	2·3	6·4	11·8	28·1	**359·5**
1933	44·8	224·4	35·1	11·0	2·3	6·7	13·0	34·0	**371·2**
1934	45·8	230·7	35·5	11·3	2·2	6·7	13·2	33·3	**378·7**
1935	47·6	241·6	36·8	11·9	2·5	7·3	14·5	32·5	**394·7**



Excluding Bank Notes set aside as cover for the Currency Note Issue, and First and Second Series Currency Notes.

† Largely used as bankers' reserves and as cover for Scottish and Irish note issues. Including outstanding £200 and £300 notes, the issues of which were discontinued in 1928 and 1887 respectively, and Currency Notes Certificates.

III—LONDON CLEARING BANKS

London Bankers' Clearing House

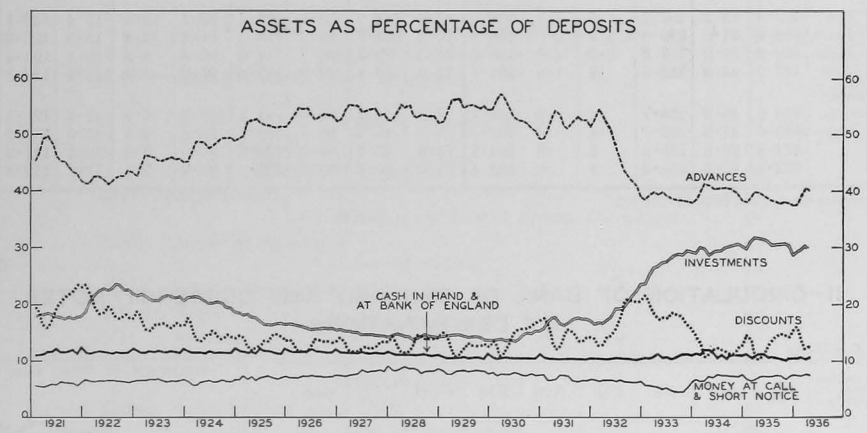
1—AVERAGE WEEKLY BALANCES

2—DEPOSITS, ETC.*

£ millions — Each asset is also shown as a *percentage* of Current, Deposit and other accounts.

		Current, Deposit and other accounts	Coin, Notes & Balances with Bank of England		Money at Call and Short Notice		Bills Discounted		Advances to Customers and other accounts		Investments		Current Accounts	Deposit Accounts	*Current as % of Total*
Average of months	1932	1,791	187	*10·4*	116	*6·5*	308	*17·2*	844	*47·1*	348	*19·4*	867	883	*49·5*
	1933	1,953	212	*10·8*	102	*5·2*	354	*18·1*	759	*38·9*	537	*27·5*	978	930	*51·3*
	1934	1,880	212	*11·3*	134	*7·1*	230	*12·2*	753	*40·0*	560	*29·8*	953	886	*51·8*
	1935	1,999	215	*10·8*	142	*7·1*	266	*13·3*	769	*38·5*	615	*30·8*	1,054	904	*53·8*
1935	Apr.	1,940	217	*11·2*	137	*7·1*	199	*10·3*	775	*39·9*	618	*31·8*	1,004	895	*52·9*
	May	1,961	219	*11·1*	142	*7·2*	218	*11·1*	770	*39·3*	620	*31·6*	1,015	897	*53·1*
	June	2,003	217	*10·8*	143	*7·1*	244	*12·2*	775	*38·7*	624	*31·2*	1,072	907	*54·1*
	July	2,019	219	*10·9*	145	*7·2*	274	*13·6*	775	*38·4*	615	*30·5*	1,084	899	*54·7*
	Aug.	2,013	213	*10·6*	149	*7·4*	287	*14·2*	765	*38·0*	615	*30·6*	1,068	899	*54·3*
	Sept.	2,024	208	*10·3*	147	*7·3*	299	*14·8*	763	*37·7*	618	*30·6*	1,080	903	*54·5*
	Oct.	2,036	204	*10·0*	141	*6·9*	297	*14·6*	773	*38·0*	626	*30·8*	1,064	921	*53·6*
	Nov.	2,039	214	*10·5*	147	*7·2*	293	*14·4*	774	*37·9*	621	*30·4*	1,080	918	*54·1*
	Dec.	2,091	221	*10·6*	159	*7·6*	322	*15·4*	779	*37·2*	605	*28·9*	1,140	924	*55·2*
1936	Jan.†	2,164	228	*10·5*	159	*7·4*	346	*16·0*	812	*37·5*	630	*29·1*	1,166	937	*55·4*
	Feb.†	2,123	229	*10·8*	157	*7·4*	294	*13·9*	824	*38·8*	629	*29·7*	1,125	940	*54·5*
	Mar.†	2,108	217	*10·3*	162	*7·7*	252	*12·0*	849	*40·3*	635	*30·1*	1,123	951	*54·2*
	Apr.†	2,154	227	*10·6*	161	*7·5*	268	*12·5*	864	*40·1*	637	*29·6*	1,145	974	*54·0*
	Apr.	2,082	220	*10·6*	154	*7·4*	264	*12·7*	839	*40·3*	607	*29·2*			

* England and Wales only. † Eleven banks: elsewhere ten. Turnover on current accounts, eleven banks, April 1936, £4,432 millions.



IV—CURRENCY OF GREAT BRITAIN AND IRELAND

£ millions

	Bank of England Notes*	Scottish Bank Notes	Irish Bank Notes	Irish Free State Notes	**Total Notes Issued**	**Estimated Circulation of Coin**	**Total Notes and Coin Issued**	Bank of England Reserve	Cover for Scottish and Irish Bank Notes	Held by Clearing Banks	**Estimated Net Circulation**	*Net Circulation as % of 1924 average. After Seasonal Adjustment*
1934 Apr.	452·3	20·8	9·4	7·1	**489·6**	71‡	**560·6‡**	75·5	20·4	99·6	**365·1‡**	*95·1‡*
1935 Apr.	453·8	21·4	9·8	7·8	**492·8**	72	**564·8**	62·9	21·3	101·2	**379·4**	*98·4*
1936 Feb.	461·8	21·2	9·6	8·0	**500·6**	73	**573·6**	62·3	20·9	107·0†	**383·4**	*103·5*
Mar.	461·8	21·2	10·0	8·2	**501·2**	73	**574·2**	56·5	21·3	107·4†	**389·0**	*103·8*
Apr.	462·9	22·0	10·2	8·3	**503·4**	73	**576·4**	44·7	22·2	108·3†	**401·2**	*105·0*

For explanatory notes see Table XVIII, May 1932. * Including First and Second Series Currency Notes. ‡ Revised. † Eleven banks: elsewhere ten.

V—FOREIGN EXCHANGES

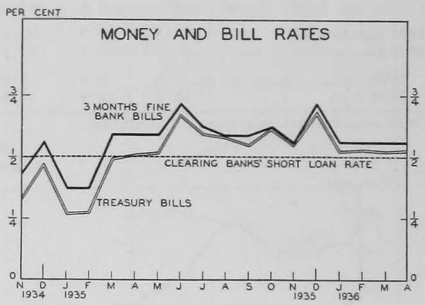
Average of working days	Method of quoting	Par	1934 Year	1935 Year	1935 Nov.	1935 Dec.	1936 Jan.	1936 Feb.	1936 Mar.	1936 Apr.
New York	$ to £	4·8666	5·041	4·903	4·926	4·929	4·960	5·000	4·971	4·944
Paris	Fcs. to £	124·2134	76·74	74·27	74·78	74·69	74·86	74·84	74·92	75·00
„ *% of par*			*61·78*	*59·79*	*60·21*	*60·13*	*60·27*	*60·25*	*60·32*	*60·38*
Amsterdam	Fl.to £	12·1070	7·482	7·240	7·263	7·273	7·277	7·280	7·272	7·282
Berlin	Rm. to £	20·4294	12·80	12·18	12·24	12·26	12·28	12·29	12·29	12·29
Brussels	Belgas to £	35·00	21·65	27·07	29·15	29·24	29·30	29·35	29·28	29·22
Copenhagen	Kr. to £	18·1595	22·39	22·40	22·40	22·40	22·40	22·40	22·40	22·40
Helsingfors	F. Mk. to £	193·23	226·5	226·8	227·0	227·0	226·9	227·0	227·0	227·0
Madrid	Ptas. to £	25·2215	37·04	35·84	36·09	36·04	36·13	36·12	36·16	36·19
Milan	Lire to £	92·4647	58·86	59·41[1]	60·64[1]	61·29[1]	61·72	62·16	62·33	62·66
Oslo	Kr. to £	18·1595	19·90	19·90	19·90	19·90	19·90	19·90	19·90	19·90
Stockholm	Kr. to £	18·1595	19·39	19·39	19·39	19·39	19·39	19·39	19·39	19·39
Zurich	Fcs. to £	25·2215	15·57	15·09	15·18	15·20	15·19	15·14	15·15	15·18
Kobe	d. to Yen.	24·58	14·20	14·08	14·00	14·01	14·04	14·00	13·99	14·03
Shanghai	d. to $		16·32	18·00	14·57	14·51	14·52	14·53	14·51	14·50
Buenos Aires[2]	Paper Pesos to £	11·45	17·12	16·99	17·02	17·02	17·02	17·03	17·02	17·02
Rio de Janeiro	d. to Mil.	5·899	4·12	4·13	4·13	4·13	4·13	4·13	4·13	4·13
Bombay	d. to R.	18·00	18·07	18·13	18·13	18·13	18·14	18·13	18·13	18·13
Montreal	$ to £	4·8666	4·984	4·926	4·977	4·975	4·963	4·994	4·978	4·967
New York on Paris	$ to 100 Fcs.	3·9179	6·572	6·603	6·587	6·600	6·631	6·680	6·638	6·591
% of par			*59·62*	*59·34*	*59·48*	*59·36*	*59·09*	*58·65*	*59·02*	*59·44*[3]

Mean of highest and lowest rates in London; closing rate New York on Paris. [1] No quotations 23rd Nov. to 19th Dec.
[2] Tender rate for official salesuntil 1st January 1936; afterwards official selling rate. Official buying rate 15, from 19th January 1934.
[3] *100·64%* of new parity (6·6335 from 1st February 1934).

VI—MONEY AND BILL RATES

Average of working days	Bank Rate	Loans for Short Periods[1]	Day to Day Money[1]	3 Months Fine Bank Bills[2]	Treasury Bills[3]
1935 Aug.	2	·50	·50	·59	·583
Sept.	2	·50	·50	·59	·551
Oct.	2	·50	·50	·63	·619
Nov.	2	·50	·50	·56	·554
Dec.	2	·50	·50	·72	·683
1936 Jan.	2	·50	·50	·56	·528
Feb.	2	·50	·50	·56	·531
Mar.	2	·50	·50	·56	·521
Apr.	2	·50	·50	·56	·524

(1) Clearing Banks' lending rate against approved bills.
(2) Brokers' Buying Rate: *The Times*.
(3) Weighted average of weekly allotment rates.



VII—BANK CLEARINGS

£ millions

London Bankers' Clearing House

Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930 = 100*	Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930 = 100* Before Seasonal Adjustment	*Metropolitan, Country and Provincial: 1930 = 100* After Seasonal Adjustment
1929	151·5	130·1	21·4	*107·1*	1935 Feb.	120·5	99·9	20·6	*103·0*	*101·6*
1930	146·3	126·3	19·9	*100·0*	Mar.	122·0	102·0	20·0	*100·0*	*99·3*
1931	121·9	103·6	18·3	*91·8*	Apr.	128·1	107·0	21·1	*105·8*	*102·2*
1932	108·3	90·4	17·9	*89·8*						
1933	109·1	90·6	18·5	*92·8*	1936 Feb.	127·6	105·3	22·2	*111·5*	*109·9*
1934	119·8	100·1	19·7	*98·6*	Mar.	130·1	108·3	21·8	*109·3*	*110·0*
1935	126·9	106·0	20·9	*104·8*	Apr.	133·2	110·5	22·7	*113·9*	*111·2*

England and Wales only.

	British Government Securities *								Investors' Chronicle Index †					
	2½% Consols		5% Conversion		3½% Conversion		4% Funding		Fixed Interest		Variable Dividend			All Securities
	Price	Yield	Price	Yield	Price	Yield	Price	Yield	Gilt-edged	Business	First-Class Business	General Business	Speculative	
Average of months 1934	80·6	3·10	117·7	2·92	103·8	3·29	114·0	3·20	124·4	126·7	117·0	114·5	101·0	113·2
Average of months 1935	86·4	2·89	120·1	2·46	106·8	3·12	116·8	3·03	126·7	129·1	123·1	122·3	100·9	117·7
1935 Feb.	89·8	2·78	121·2	2·41	108·7	3·02	118·1	2·97	128·3	128·5	120·7	117·3	99·8	115·1
Mar.	86·2	2·90	120·9	2·43	106·3	3·14	116·5	3·05	125·8	125·6	118·1	113·2	97·0	111·8
Apr.	87·2	2·87	121·2	2·38	107·0	3·11	117·7	2·99	127·4	128·9	121·2	118·0	100·8	115·7
1936 Feb.	85·1	2·94	119·5	2·38	107·0	3·10	117·4	2·98	127·0	132·7	131·0	138·1	111·3	128·4
Mar.	85·1	2·94	119·0	2·42	106·7	3·11	117·1	3·00	126·0	131·7	130·7	135·0	111·1	126·8
Apr.	85·1	2·94	118·9	2·40	107·2	3·08	117·6	2·97	126·8	132·9	132·6	136·1	114·4	128·5

* Based on mid-day quotations for all working days allowing for accrued interest. Redemption is assumed as follows:—Price *above* par; 5% Conversion in 1944, 3½% Conversion in 1961, 4% unding in 1960; Price *below* par; 5% Conversion in 1944, 4% Funding in 1975. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% Conversion when *below* par. Income Tax is neglected in calculating the yields.
† 31 Dec. 1923 = 100: end of month. First-class Business comprises Home Rails, Banks and Insurance.

IX—CAPITAL ISSUES

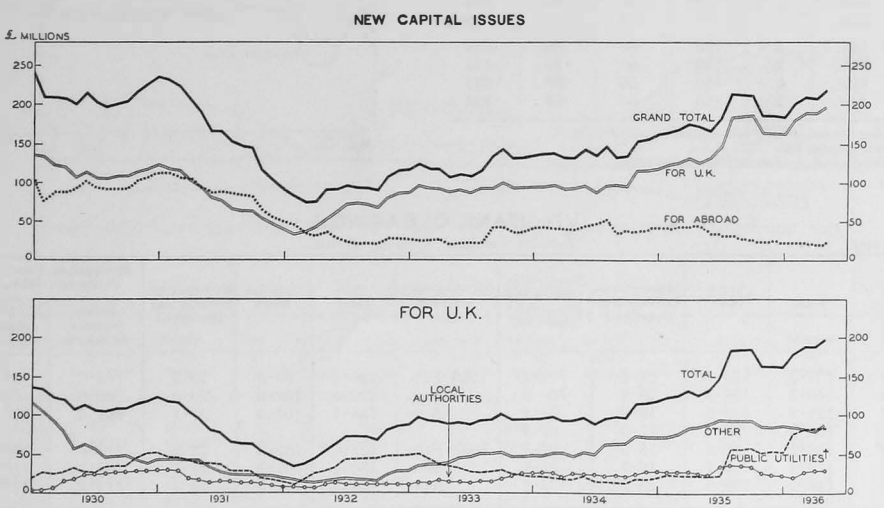
Bank of England

Estimates, based on prices of issue and comprising issues for cash or for replacement of existing securities. U.K. Government issues are shown as a separate category. (*a*) Loans redeemable in twelve months or less, mortgages, bank advances, &c. and (*b*) Investment Trust issues are excluded. Issues, except U.K. Government issues, for repaying debt in category (*a*) are classed as New.

£ millions

	U.K. Government Issues	New Issues					Refunding and Conversion Issues				
		Grand Total	For U.K.		For Abroad		Grand Total	For U.K.		For Abroad	
			Industrial(1)	Total	British Countries	Total		Industrial(1)	Total	British Countries	Total
May 1933-Apr. 1934	326·8	132·4	67·0	92·2	33·5	40·3	196·0	52·6	53·8	141·0	142·2
May 1934-Apr. 1935	—	170·5	104·4	126·4	33·5	44·1	173·5	51·3	68·4	70·2	105·1
May 1935-Apr. 1936	291·0	218·7	168·5	197·3	17·9	21·4	103·8	21·3	33·7	59·0	70·1
1935 Jan-Apr.	—	45·2	34·3	37·9	4·1	7·3	77·8	32·9	46·1	24·1	31·7
1936 Jan-Apr.	—	82·1	63·4	74·7	5·0	7·5	51·4	10·5	21·2	20·9	30·1
1935 Apr.	—	5·5	4·9	4·9	·5	·5	6·3(2)	6·3(2)	6·3(2)	—	—
1936 Apr.	—	15·2	12·9	13·1	2·0	2·1	10·9	1·6	10·9	—	—

(1) All except those for Local Authorities. (2) Revised.



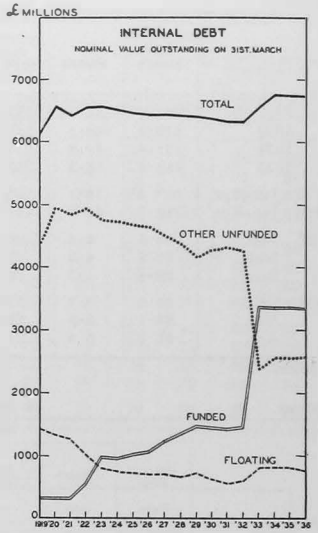
Twelve months moving totals plotted on latest month of each twelve months period.
† Electric Light and Power; Gas; Water; Canals and Docks; Railways; Tramways and Omnibus.

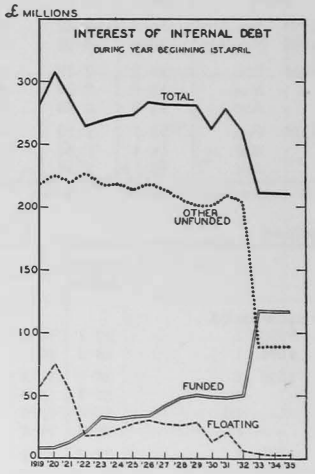
X—NATIONAL DEBT

Finance Accounts of the U.K., Financial Statement

£ millions

Nominal Value outstanding on 31st March:—	1934	1935	1936[1]
Treasury Bills	799·8	799·3	763·1
Ways and Means Advances	44·9	34·1	19·1
Total Floating Debt[2]	844·7	833·4	782·2
National Savings Certificates[3]	389·3	393·0	391·6
4 % National Savings Bonds[4]	4·4	4·4	4·3
5% Loan from Straits Settlements 1 Sept. 1934	1·8	—	—
4 % Treasury Bonds 15 Apr. 1934-6	105·0	—	—
2½ % Treasury Bonds 1 Feb. 1937	30·2	30·2	30·2
2 % Treasury Bonds 15 Apr. 1935-8	150·0	150·0	
1 % Treasury Bonds 1 Feb. 1939-41	—	—	100·0
3% Treasury Bonds by annual drawings 15 Apr. 1933-42	99·0	54·1	42·0[5]
4½ % Conversion Loan 1940-4	375·4	375·4	368·9
2½ % Conversion Loan 1944-9	206·5	206·5	206·5
3% Conversion Loan 1948-53	301·8	301·8	301·8
2½ % Funding Loan 1956-61	—	—	126·0[6]
5% Conversion Loan 1944-64	323·0	323·0	322·8
3% Funding Loan 1959-69[7]	—	148·8	147·2
4 % Funding Loan 1960-90[7] [8]	362·9	359·6	356·2
4 % Victory Bonds[7] [8]	205·2	203·3	201·2
Total Other Unfunded Debt	2554·6	2550·3	2598·7
2½ % Consols	276·2	276·1	276·1
2¾ % Annuities	2·4	2·4	2·4
2½ % Annuities	21·1	21·1	21·1
Debt to Bank of England (2½ %)	11·0	11·0	11·0
Debt to Bank of Ireland (2½ %)	2·6	2·6	2·6
3½ % War Loan 1952 or after	1918·1	1914·3	1912·7
4 % Consols 1957 or after[7]	400·9	400·9	400·9
3½ % Conversion Loan 1961 or after[7]	742·0	739·6	739·6
Total Funded Debt	3374·3	3368·1	3366·5
Terminable Annuities (estimated capital liability)	12·1	12·1	12·1
Total Internal Debt	**6785·8**	**6763·9**	**6759·5**
U.S.A.—5½ % 20 year Bonds 1 Feb. 1937[9]	4·1	4·1	4·1
Government Loan[9]	897·5	897·5	897·5
Loans from Allied Governments—France[10]	53·5	53·5	53·5
Russia[10]	60·0	60·0	60·0
Italy	21·4	21·4	21·4
Total External Debt	**1036·5**	**1036·5**	**1036·5**
Grand Total	**7822·3**	**7800·4**	**7796·1**





In continuation of Table VIII, May 1934.

(1) Approximate.
(2) Includes 350·0 issued to Exchange Equalisation Account.
(3) Repayable on application at any time. Excludes accrued interest, which on 31st March 1934, 1935 & 1936 amounted to approximately 98·5, 107·3 & 116·3.
(4) Repayable at 103 % 10 years after date of issue: or earlier at par on terms set out in the prospectuses.
(5) Repaid on 15th April 1936.
(6) Part payment of 200·0 offered, together with issues of unspecified amount by the Post Office and the Trustee Savings Banks, on 2nd December 1935, at 96½ %.
(7) Subject to specific Sinking Funds: that for Victory Bonds being applied by annual drawings.
(8) Excludes uncancelled Funding Loan or Victory Bonds tendered for Death Duties.
(9) At par of exchange.
(10) These sums, on which no interest is payable, may be regarded as available to be set off against debts owed by the same Governments to the U.K.

XI—EXTERNAL TRADE

Accounts relating to Trade, &c. of the U.K.

1—SUMMARY

£ millions

	Total Imports	Re-Exports	Retained Imports: Food, Drink & Tobacco	Retained Imports: Raw Materials	Retained Imports: Manufactures	Retained Imports: Total	Exports of U.K. Produce & Manufactures: Food, Drink & Tobacco	Exports of U.K. Produce & Manufactures: Raw Materials	Exports of U.K. Produce & Manufactures: Manufactures	Exports of U.K. Produce & Manufactures: Total	Excess of Imports
1932	701·7	51·0	357·7	140·9	146·0	650·6	31·5	43·6	276·4	365·0	285·6
1933	675·0	49·1	327·7	154·8	139·8	625·9	27·8	46·0	281·7	367·9	258·0
1934	731·4	51·2	334·0	181·8	160·7	680·2	30·5	48·3	304·8	396·0	284·2
1935	756·9	55·3	343·4	182·8	171·6	701·7	31·6	52·8	328·9	425·9	275·7
1935 Jan-Apr.	237·9†	18·1	105·2†	58·8†	54·7†	219·8†	9·11	17·6†	108·1	138·5	81·3†
1936 Jan-Apr.	266·7	21·8	113·0	68·3	62·0	244·9	10·61	16·2	108·8	139·5	105·4
1935 Feb.	56·4	4·4	25·5	13·5	12·8	52·0	2·13	4·19	26·8	34·1	17·9
Mar.	60·5	4·5	27·5	14·0	14·3	56·0	2·39	4·62	28·0	36·0	20·1
Apr.	59·9†	4·2	26·2	14·6	14·6	55·7†	2·20	4·04†	25·9	33·0	22·7†
1936 Feb.	62·3	5·7	26·5	15·6	14·4	56·7	2·46	4·09	27·6	35·1	21·6
Mar.	68·1	5·9	29·0	16·4	16·4	62·2	2·95	4·06	28·6	36·5	25·6
Apr.	66·7	5·9	27·5	16·5	16·3	60·7	2·42	3·95	26·0	33·4	27·3

† Revised.

2—IMPORTS AND EXPORTS BY QUANTITIES

Millions

	Retained Imports: Grain & Flour *Cwts.*	Retained Imports: Meat* *Cwts.*	Retained Imports: Raw Cotton *Lbs.*	Retained Imports: Sheep's & Lambs' Wool *Lbs.*	Retained Imports: Crude & Refined Petroleum *Gallons*	Retained Imports: Iron, Steel & Manufactures *Tons*	Exports of U.K. Produce & Manufactures: Coal *Tons*	Exports of U.K. Produce & Manufactures: Iron, Steel & Manufactures *Tons*	Exports of U.K. Produce & Manufactures: Cotton Yarn *Lbs.*	Exports of U.K. Produce & Manufactures: Cotton Piece Goods *Sq. yds.*	Exports of U.K. Produce & Manufactures: Woollen & Worsted Tissues *Sq. yds.*
1932	189·9	32·7	1,204·5	600·2	2,176·7	1·59	38·9	1·89	141·5	2,197·5	81·8
1933	202·5	30·6	1,350·4	600·9	2,394·1	·97	39·1	1·92	135·1	2,031·2	94·2
1934	200·6	30·0	1,198·2	528·7	2,692·4	1·36	39·7	2·25	130·4	1,993·5	102·2
1935	199·2	28·9	1,194·6	605·1	2,758·0	1·15	38·7	2·37	141·7	1,949·1	109·9
1935 Jan-Apr.	54·3	9·62	355·3	290·2	908·9	·42	12·3	·73†	47·4	704·6	36·7
1936 Jan-Apr.	66·6	9·08	476·3	309·2	914·0	·49	10·5	·67	51·7	650·7	39·8
1935 Feb.	14·2	2·19	87·1	54·4	230·0	·10	2·80	·17	12·3	174·3	10·20
Mar.	15·2	2·50	86·8	72·2	195·2	·13	3·20	·17†	11·7	183·3	9·18
Apr.	12·0	2·64	78·5	96·3	277·3	·06	2·87	·20†	10·5	159·5	7·01
1936 Feb.	15·7	2·10	114·6	74·2	196·7	·12	2·58	·17	13·5	169·5	11·34
Mar.	18·4	2·34	106·2	89·5	240·1	·13	2·63	·16	13·3	173·3	10·23
Apr.	15·7	2·39	118·6	74·1	253·4	·12	2·54	·18	11·9	141·2	7·55

*Not including Poultry and Game. † Revised.

3—IMPORTS AND EXPORTS BY COUNTRIES

£ millions

	Australia & New Zealand	Canada	India & Ceylon	Irish Free State	Union of South Africa	Total British Countries	France	Germany	Denmark, Norway, Sweden	Rest of Europe‡	Latin America	U.S.A.	Total All Countries
Total Imports into U.K.													
1933 I.	22·1	10·5	9·8	4·0	5·0	61·8	4·3	6·6	12·4	24·2	18·2	18·4	159·2
1934 I.	28·4	10·7	13·9	3·8	4·2	72·1	5·1	7·9	13·2	28·0	20·6	21·7	183·8
1935 I.	25·5	11·2	12·3	3·8	3·4	70·2	4·9	7·3	12·6	27·1	19·7	20·5	178·3
II.	27·7	13·0	10·8	4·6	2·9	73·9	5·2	7·0	14·0	30·1	20·7	16·3	182·0
III.	17·6	13·2	12·2	4·9	3·0	63·4	5·2	7·6	15·8	37·2	20·1	19·0	181·3
IV.	22·5	18·8	15·8	5·4	4·3	78·7	6·2	8·5	15·0	41·4	18·5	31·8	218·8
1936 I.	27·7	15·2	15·0	4·2	4·0	81·6	6·6	7·9	14·3	29·1	20·1	23·8	200·3
Total Exports from U.K.													
1933 I.	7·7	3·3	9·4	5·1	5·4	41·9	7·6	6·0	6·1	18·7	7·8	4·5	102·3
1934 I.	8·4	4·4	9·5	6·2	7·0	44·6	6·9	7·6	7·3	20·8	7·5	6·6	109·6
1935 I.	10·4	4·2	11·2	5·9	8·3	51·2	6·1	8·6	7·9	21·6	8·0	6·8	119·4
II.	9·3	5·9	9·4	6·3	7·7	49·9	6·1	6·4	7·8	22·6	7·9	7·2	116·1
III.	12·3	6·1	9·8	6·2	8·4	54·7	5·1	5·5	7·8	20·1	8·3	7·1	117·4
IV.	11·8	6·4	11·3	6·7	9·8	59·5	6·3	6·1	8·6	21·2	8·2	9·2	128·9
1936 I.	11·1	4·9	10·0	6·3	9·5	53·9	6·8	6·5	8·2	20·1	8·1	9·5	121·9

‡ Excluding Turkey, including Soviet Union.

XI—EXTERNAL TRADE—*continued*

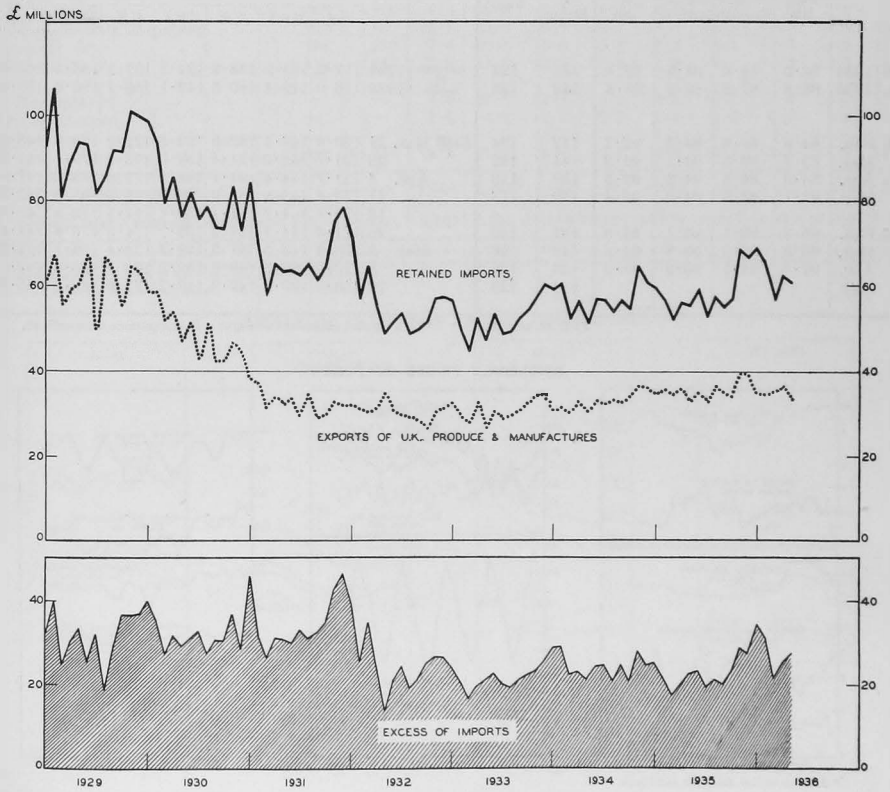
Board of Trade Journal

4—INDEX NUMBERS OF VOLUME AND AVERAGE VALUE

1930=100

		Volume								Average Value							
		Retained Imports				Exports of U.K. Produce & Manufactures				Retained Imports				Exports of U.K. Produce & Manufactures			
		Food, etc.	Raw Materials	Manufactures	Total	Food, etc.	Raw Materials	Manufactures	Total	Food, etc.	Raw Materials	Manufactures	Total	Food, etc.	Raw Materials	Manufactures	Total
1932		104	96	65	90	80	77	77	77	76	69	79	75	84	88	82	83
1933		102	105	67	92	73	84	79	79	71	70	73	71	81	86	81	82
1934		103	113	78	97	82	85	85	84	72	76	73	73	79	89	81	82
1935		102	113	81	98	88	95	92	91	75	76	75	75	76	88	81	82
1934	I.	102	122	74	98	77	83	82	81	70	75	75	72	82	91	80	82
	II.	102	107	76	95	77	85	82	81	70	76	73	72	78	89	82	83
	III.	98	109	78	94	82	83	86	85	72	77	72	73	76	87	82	82
	IV.	109	112	83	101	92	90	92	91	77	77	72	75	78	88	81	82
1935	I.	95	109	78	93	79	95	93	91	74	77	72†	74	74	89	81	82
	II.	98	107	83	95	79	92	89	87	73	74	72	73	75	87	80	81
	III.	98	112	81	95	89	89	92	90	74	76	75	75	75	88	82	82
	IV.	116	131	84	109	105	102	96	97	78	77	78	78	79	86	81	82
1936	I.	101	124	84	101	90	86	93	91	75	79	77	77	77	89	81	82

† Revised.



XII—COMMODITY PRICE INDEX NUMBERS

Board of Trade Journal, Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930=100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1934	86·4	81·2	86·9	85·0	102·5	98·7	83·9	87·5	95·0	66·4	87·4	88·0	89·7	88·1
	1935	89·0	80·1	89·9	86·6	102·5	100·5	86·9	86·7	90·0	69·2	91·0	86·3	90·1	88·9
1935	Feb.	88·3	82·0	88·7	86·6	104·1	99·7	79·8	88·8	84·1	65·9	90·5	86·1	88·8	88·0
	Mar.	88·0	78·1	86·7	84·5	103·7	99·8	80·5	86·3	82·3	65·5	90·4	85·0	88·1	86·9
	Apr.	89·5	78·7	87·4	85·3	103·5	100·0	84·2	85·6	84·3	66·0	90·1	85·0	88·6	87·5
1936	Feb.	90·8	80·1	91·9	87·9	109·5	103·3	90·4	84·1	101·8	72·6	93·3	89·7	93·6	91·7
	Mar.	90·2	76·4	93·5	87·2	109·2	104·2	92·2	84·1	103·2	72·9	92·8	89·8	94·0	91·7
	Apr.	89·9	78·1	92·3	87·2	109·2	104·4	91·5	85·5	103·6	72·0	92·8	90·6	94·3	91·9

1—WHOLESALE: *continued*

Board of Trade Index: 1930=100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1934	88·0	86·9	94·8	92·6
	1935	88·3	87·6	94·9	93·8
1935	Feb.	84·9	86·6	94·3	92·2
	Mar.	83·3	86·2	94·1	92·3
	Apr.	84·3	86·6	94·3	92·6
	May	87·1	87·5	94·6	93·4
1936	Feb.	96·3	90·1	96·1	94·9
	Mar.	96·9	90·6	96·5	94·9
	Apr.	97·3	91·1	96·6	95·0
	May				

2—RETAIL*

Ministry of Labour July 1914=100

		Cost of Living	Retail Food
Average of months	1934	141	122
	1935	143	125
1935	Feb.	142	124
	Mar.	141	122
	Apr.	139	119
	May	139	118
1936	Feb.	147	130
	Mar.	146	129
	Apr.	144	126
	May	144	125

3—PRIMARY†: U.K. AND U.S.A.

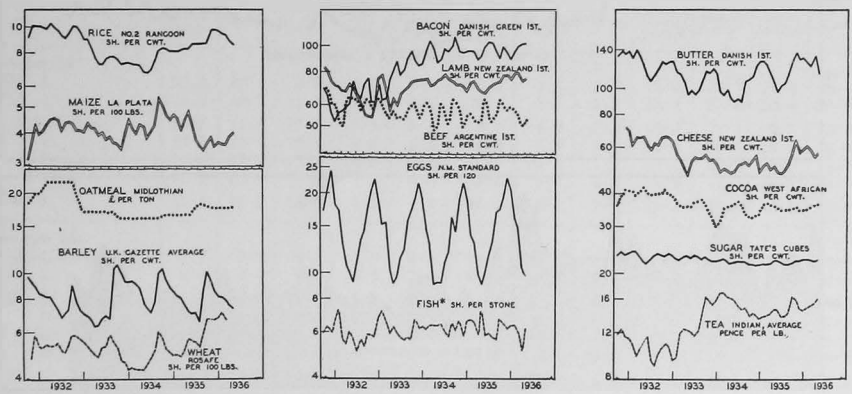
Bank of England Index: Week ended 19th September 1931=100

		Foods		Metals		Other Industrial Materials		General	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
Average of weeks	1934	117·2	123·9	133·2	131·5	157·7	156·4	135·0	136·6
	1935	116·0	145·6	150·8	142·1	156·7	156·6	139·9	148·0
1936 Mar.	21	120·0	146·1	152·0	139·6	172·2	170·8	146·5	151·6
	28	121·7	145·6	151·4	139·0	173·2	170·1	147·2	151·0
Apr.	4	121·7	144·4	151·7	139·3	173·6	168·9	147·4	150·3
	11	121·6	143·8	151·0	139·2	173·9	169·6	147·3	150·3
	18	122·4	144·3	151·4	139·4	174·3	170·9	147·8	150·9
	25	121·3	144·7	151·2	139·7	174·6	170·4	147·4	151·0
May	2	120·8	143·0	151·3	139·3	174·4	168·1	147·2	149·6
	9	120·0	142·0	149·9	139·3	173·1	166·8	146·0	148·9
	16	119·0	138·3	149·2	139·3	173·8	166·9	145·6	147·6

* First of month.

† Unweighted geometric averages: 15 comparable commodities.

WHOLESALE PRICES OF FOODS



* Average of Cod, Haddock and Plaice.

XIII—EMPLOYMENT

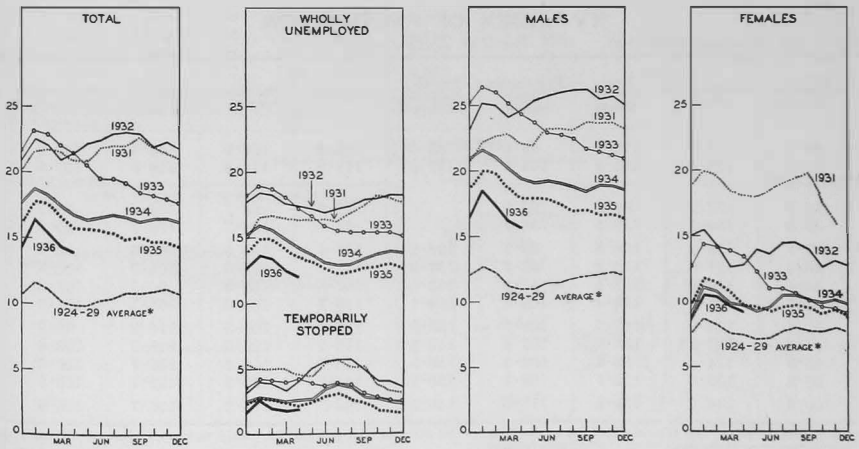
Ministry of Labour Gazette

	Number of Insured Persons *Thousands*		Percentage of Insured Persons Unemployed								
	1925	1935	1926	1933	1934	1935			1936		
	July	July	Apr. 26th	Apr. 24th	Apr. 23rd	Feb. 25th	Mar. 25th	Apr. 15th	Feb. 24th	Mar. 23rd	Apr. 27th
Building	759	977	7·3	23·1	17·2	21·9	17·3	15·5	20·3	14·8	12·8
Public Works Contracting, &c.	150	277	15·8	42·0	44·3	49·0	46·9	46·3	48·6	45·3	43·6
Chemicals, &c.	211	215	7·2	13·4	10·1	9·9	9·5	9·3	9·0	8·2	8·4
Clothing	584	607	4·6	11·8	9·6	12·6	10·6	8·9	10·9	8·9	8·0
Coal Mining	1,233	939	7·9	32·9	26·8	25·5	24·8	23·4	20·2	21·7	23·3
Cotton	573	442	9·9	28·0	22·1	22·5	21·8	21·4	17·0	16·7	16·7
Woollen & Worsted	256	222	9·8	18·8	14·1	16·3	16·1	14·5	9·7	8·6	9·7
Other Textile Trades	503	521	13·6	23·5	16·1	16·9	16·3	16·0	14·4	14·6	15·1
Distributive Trades	1,465	2,007	5·8	12·7	11·2	12·7	12·2	11·4	12·2	11·6	10·8
Road Transport	279	405	8·1	15·5	13·6	13·9	13·2	12·7	12·1	11·5	10·8
Shipping, Docks, Harbours, &c.	329	311	23·2	35·2	32·2	32·4	31·8	31·5	31·4	30·2	30·1
Engineering, &c.	786	700	11·7	28·5	17·4	14·9	14·4	14·2	10·8	10·1	9·7
Food, Drink & Tobacco	520	554	7·2	14·1	11·9	13·2	12·7	11·9	12·5	11·8	11·2
Hotels, Public Houses, Clubs, &c.	300	426	7·8	17·8	15·7	18·9	17·9	15·9	18·7	18·0	15·7
Iron & Steel Manufacture	304	260	18·4	42·4	25·8	24·6	23·9	23·4	20·0	19·3	19·0
Metal Trades	503	647	8·7	21·0	12·4	12·8	12·6	11·6	10·7	9·9	9·3
Motor Vehicles, Cycles & Aircraft	214	286	5·8	16·2	8·7	8·9	8·1	7·6	7·9	6·5	6·0
Paper, Printing, &c.	363	420	4·4	10·8	8·4	8·9	8·5	7·9	8·6	7·9	7·9
Shipbuilding & Ship Repairing	240	157	34·9	59·9	49·7	45·9	45·5	43·9	35·6	34·8	33·0
Woodworking, &c.	198	233	7·4	20·6	15·6	16·3	15·2	14·1	14·8	13·6	12·4
Other Industries	2,121	2,451	7·7	18·0	14·7	15·6	14·9	14·3	14·3	13·3	12·7
Wholly Unemployed	—	—	7·7	17·2	14·1	14·8	14·0	13·5	13·4	12·5	11·9
Temporarily Stopped	—	—	1·5	4·2	2·6	2·7	2·5	2·2	2·0	1·9	1·9
Total	**11,892**	**13,058**	**9·2***	**21·4***	**16·7**	**17·5**	**16·5**	**15·7**	**15·4**	**14·4**	**13·8**
Number of Insured Persons Unemployed *Thousands*			**1,094***	**2,737***	**2,148**	**2,272**	**2,143**	**2,030**	**2,017**	**1,879**	**1,807**
Estimate of Insured Persons Employed: Great Britain only *Thousands*			**9,983**	**9,502**	**10,145**	**10,097**	**10,219**	**10,341†**	**10,475**	**10,630**	**10,712**

Insured persons aged 16 and over in 1925 and 1926 but 16 to 64 in other years shown (Estimate of Employed 16 to 64 in all years). Changes in the unemployment insurance scheme in 1931 caused an estimated reduction in the recorded unemployed varying from about 64,000 in January 1932 to about 158,000 in August 1932, since when they are believed to have had little further net effect.

* Lowest and highest for April during 1923-36. † Revised.

PERCENTAGE OF INSURED PERSONS UNEMPLOYED



* Omitting May 1926 to April 1927.

XIV—INDUSTRIAL ACTIVITY

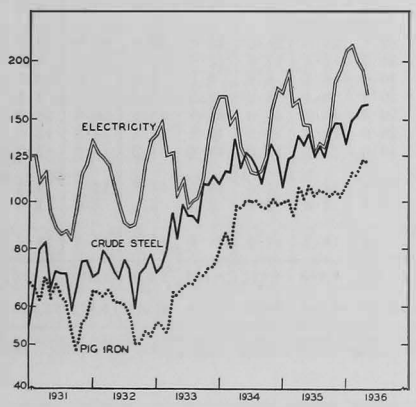
Board of Trade Journal, &c.

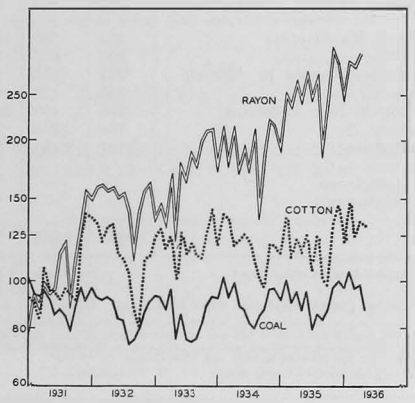
Monthly totals (except Railways, average of weeks) and *percentages* of monthly average in 1930.

		Coal: Saleable coal raised, *Million tons*		Pig Iron: Production, *Thousand tons*		Crude Steel: Production, *Thousand tons*		Cotton: Raw, delivered to mills, *Million lbs.*		Rayon: Production of yarn & waste, *Million lbs.*		Electricity(1): Generated by authorised undertakings, *Million units*		Railway Traffic: Goods train receipts G.W.R., L.M.S.R., L.N.E.R., S.R., *£ thousands*	
Average of months	1932	17·4	*86*	298	*58*	438	*72*	104	*114*	6·04	*149*	1,020	*112*	1,511	*82*
	1933	17·2	*85*	345	*67*	585	*96*	110	*121*	7·01	*172*	1,130	*124*	1,510	*82*
	1934	18·4	*91*	497	*96*	738	*121*	108	*119*	7·76	*191*	1,289	*142*	1,593	*86*
	1935	18·6	*92*	536	*104*	820	*134*	109	*120*	10·32	*254*	1,464	*161*	1,600	*86*
1935	Feb.	18·3	*90*	483	*94*	770	*126*	102	*112*	9·61	*236*	1,478	*163*	1,645	*89*
	Mar.	19·3	*95*	554	*107*	842	*138*	112	*122*	10·73	*264*	1,509	*166*	1,694	*91*
	Apr.	17·6	*87*	526	*102*	809	*132*	104(2)	*114*(2)	9·79	*241*	1,330	*146*	1,526(2)	*82*
1936	Feb.	19·6	*97*	585	*113*	939	*154*	114	*124*	11·70	*288*	1,824	*201*	1,720	*93*
	Mar.	20·0	*98*	634	*123*	980	*161*	122	*133*	12·40	*305*	1,753	*193*	1,743	*94*
	Apr.	17·9	*88*	630	*122*	992	*162*	121	*132*	10·87	*267*	1,554	*171*	1,617	*87*

(1) Great Britain. (2) Revised.

1930 = 100





XV—INDEX OF PRODUCTION

Old Index 1924 = 100 New Index 1930 = 100 *Board of Trade Journal*

	Mines & Quarries	Iron & Steel	Non-Ferrous Metals	Engineering & Ship-building	Building Materials, Building(1)	Textiles	Chemicals, Oils, &c.	Leather, Boots & Shoes	Food, Drink & Tobacco	Total(2)
1934(3)	90·8	115·7	122·7	94·0	133·4	113·3	104·6	104·5	102·3	106·1
1935(3)	91·7	125·6	137·3	104·9	147·0	118·9	111·8	116·0	107·6	113·5
1933 I.	*83·0*	*72·3*	*81·9*	*93·0*		*87·6*	*96·7*	*103·3*	*89·2*	*94·8*
1934 I.	*89·0*	*104·7*	*117·1*	*108·1*		*96·1*	*106·7*	*110·7*	*99·7*	*110·3*
1934 I.	97·7	118·1	104·5	88·7	123·2	118·4	106·5	109·7	96·4	105·7
II.	86·4	117·6	113·2	92·3	136·3	111·2	104·6	104·9	102·5	104·6
III.	84·4	110·6	127·5	92·5	143·6	107·1	102·4	96·2	101·3	103·2
IV.	94·7	116·4	145·4	102·4	138·1	116·7	105·0	107·1	107·2	111·9
1935 I.(3)	95·4	121·9	142·2	105·7	135·9	118·9	109·3	116·8	98·7	113·0
II.(3)	87·3	123·2	138·4	103·6	148·5	116·7	108·6	115·2	108·6	111·6
III.(3)	85·8	124·1	136·6	102·3	153·5	113·3	108·8	109·7	109·2	110·8
IV.(3)	98·2	133·3	132·1	108·1	150·2	126·5	120·3	122·1	113·9	120·8
1936 I.	100·5	146·2	134·8	116·0	149·9	126·7	116·2	126·7	106·9	123·1

(1) In the old index Cement and Tiles are included in the Total. (2) Includes also Gas (in the yearly figures), Electricity, Pianos, Paper and consumption of Rubber. (3) Partly revised.

XVI—WAGES

Ministry of Labour Gazette, London & Cambridge Economic Service

	1928	1929	1930	1931	1932	1933	1934	1935	1936 1.
Aggregate Weekly Wages: Estimated net change *£ thousands*									
Brick, Pottery, Glass, Chemicals, &c.	− ·7	+ ·7	− ·3	− 21·2	− 2·1	+ 2·1	+ 4·0	+ 10·3	+ ·2
Building, Public Works Contracting, &c.	− 38·2	− 6·1	−37·2	− 47·4	− 48·5	−48·3	+ 4·6	+ 47·4	+ 47·8
Iron & Steel	− 4·6	+ 2·4	− ·5	− 12·7	− 9·4	+ 8·7	+ ·9	+ 11·8	− ·1
Engineering, Shipbuilding & other Metals	− 5·9	− ·7	+14·0	− 94·9	− 11·8	− 2·9	+ 6·9	+ 52·6	+ 5·9
Mining & Quarrying	− 61·1	− 3·6	− 1·0	− 42·9	− 1·6	− 1·5	+17·2	+ 2·9	+159·7
Textiles	+ 2·4	−64·6	−52·5	− 62·6	− 64·2	− 7·7	+ 5·1	+ 10·3	+ 2·1
Clothing	nil	− ·5	− ·6	− 22·8	− 5·7	− 5·6	+ ·3	+ 1·1	+ ·9
Transport	− 38·6	− 6·4	+26·9	− 46·8	− 65·8	− 3·5	+25·8	+ 23·4(2)	+ 19·9
Total (1)	**−142·0**	**−78·8**	**−56·6**	**−401·2**	**−249·2**	**−65·3**	**+91·6**	**+189·7**	**+241·5**
Approximate Number of Persons Affected *Thousands*									
Wage Increases: net	217	142	768	47	34	180	1,344	2,355	1,785
Wage Decreases: net	1,615	917	1,100	3,010	1,949	894	86	50	12
Average Wage Rates: *1924*(3)*=100*									
Ministry of Labour	99	99	98½	96½	95	94	94½	95½	97½
Professor Bowley	99¾	99¼	98¼	97	95¼	94	94	95	96¾

(1) Includes in addition to industries specified:—Food, Drink & Tobacco; Gas, Water & Electricity; Local Public Administration Services; Paper, Printing, &c.; Woodworking, Furniture, &c. Statistics are not available for agricultural labourers, Government employees, domestic servants, shop assistants & clerks. (2) Statistics are not yet available of increases resulting from Conciliation Board Agreements 1935. (3) *Ministry of Labour* Average of 1924: *Professor Bowley* Dec. 1924.

XVII—BUILDING

Ministry of Labour Gazette

£ thousands

Estimated cost of buildings for which plans approved†

	Dwelling Houses	Factories, Workshops	Business Premises	Churches, Schools & Public Buildings	Other, Alterations, &c.	Total
1932	46,888	3,072	4,748	4,668	6,878	**66,254**
1933	62,308	3,697	4,376	5,969	7,332	**83,682**
1934	69,586	6,072	5,021	5,872	9,011	**95,563**
1935	78,429	7,670	7,911	9,028	11,270	**114,308**
1935 Jan.	5,800	627	640	576	967	**8,610**
Feb.	6,328	429	571	782	946	**9,056**
Mar.	6,890	898	502	745	934	**9,969**
Apr.	7,144	586	484	753	862	**9,828**
1936 Jan.	6,261	532	959	693	822	**9,267**
Feb.	6,392	1,050	542	1,082	1,038	**10,103**
Mar.	5,991	668	795	1,014	891	**9,358**
Apr.	6,092	655	672	758	1,077	**9,253**

† By 146 urban Local Authorities (London County Council area not included) representing a total population in 1931 of 17·8 millions: except Apr. 1935 & Apr. 1936 by 143 Local Authorities only.

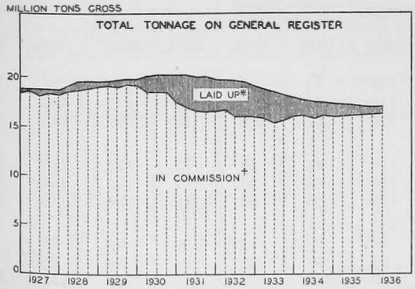
XVIII—SHIPPING

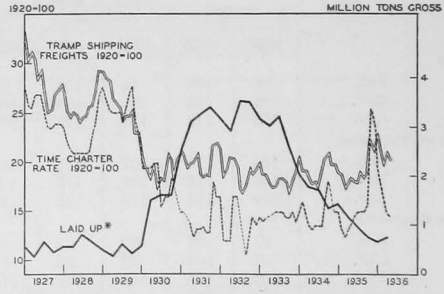
Chamber of Shipping of the U.K.

Tramp Shipping Freights Index *1913 = 100*		Shipping laid up in Great Britain & Ireland *Thousand tons net*		
1932	80·2	1932	1st Jan.	1,966·4
1933	77·5		,, July	2,196·1
1934	80·6			
1935	81·1	1933	,, Jan.	1,971·1
			,, July	1,958·6
1935 Jan.	79·4			
Feb.	73·6	1934	,, Jan.	1,239·6
Mar.	75·6		,, July	1,042·3
Apr.	77·6			
		1935	,, Jan.	878·4
1936 Jan.	90·6		,, July	588·0
Feb.	84·0			
Mar.	89·2	1936	,, Jan.	425·8
Apr.	85·8		,, Apr.	473·9

BRITISH SHIPPING

Steam and Motor Vessels of 100 tons gross and upward.





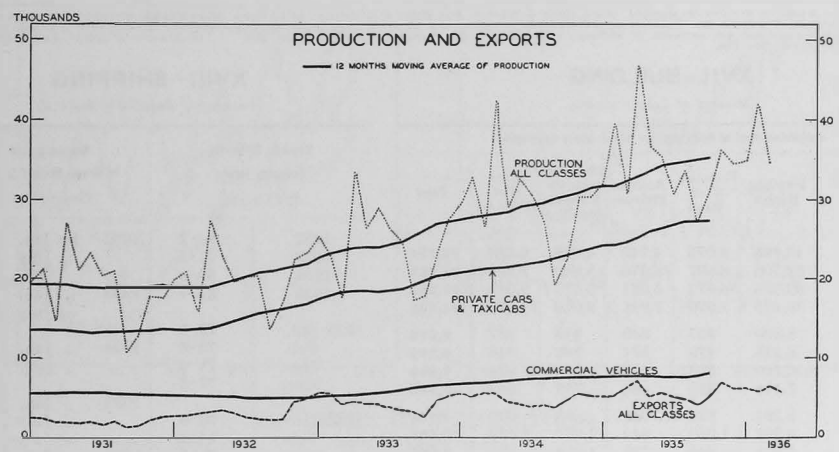
* In Great Britain and Ireland. † No allowance made for ships laid up abroad.

XIX—MOTOR VEHICLES

Society of Motor Manufacturers & Traders

		Registrations of New Vehicles								Estimated Production	
		Private Cars & Taxicabs	Omnibuses & Motor Coaches(1)	Goods Vehicles			Motor Cycles(3)	All Other(4)	Total	Private Cars & Taxicabs	Commercial Vehicles(5)
				Total(2)	Up to 2½ tons	Over 2½ tons					
Average of months	1931	11,927	587	4,362	3,877	454	4,413	469	**21,758**	13,328	5,534
	1932	13,065	378	3,810	3,383	398	4,212	421	**21,885**	15,642	5,044
	1933	15,644	240	4,557	4,018	503	3,223	457	**24,121**	18,725	5,917
	1934	19,368	327	5,777	5,004	660	3,848	587	**29,906**	22,139	7,428
	1935	23,622	406	5,764	5,066	559	3,889	881	**34,562**	27,099	7,642
1935	Oct.	23,314	324	5,865	5,132	559	3,052	1,219	**33,774**	28,255	7,986
	Nov.	23,051	200	5,408	4,789	496	2,276	585	**31,520**	27,339	7,046
	Dec.	23,024	286	6,111	5,526	457	1,704	596	**31,721**	26,893	8,012
1936	Jan.	27,481	318	8,150	7,245	668	3,724	983	**40,656**	31,739	10,236
	Feb.	21,867	349	6,415	5,731	517	3,151	1,626	**33,408**	25,769	8,963
	Mar.	35,999	669	8,673	7,811	681	6,948	1,773	**54,062**	39,677	11,351

In continuation of Table XIX, November 1935.
(1) Vehicles of 8 or more seats. (2) Includes also various special types.
(3) Includes tricycles under 8 cwts. unladen. (4) Mainly agricultural engines and vehicles exempt from taxation.
(5) Includes vehicles exempt from taxation.



XX—RETAIL TRADE: VALUE OF SALES & STOCKS

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain only.

Bank of England

Average daily sales 1933–100 **1—INDEX NUMBERS OF SALES**

	Scotland		Wales and North of England		South of England		London, Central and West End		London, Suburban		Great Britain	
	1935	1936	1935	1936	1935	1936	1935	1936	1935	1936	1935	1936
Total												
Feb.	98	106	98	106	98	106	74	77	103	111	95	102
Mar.	105	113	101	108	101	111	86	92	105	113	100	108
Apr.	105	113	112	118	113	120	106	106	114	121	111	117
Food and Perishables												
Feb.	105	114	107	116	106	116	84	87	112	123	106	116
Mar.	108	118	107	117	107	119	86	91	112	122	107	117
Apr.	108	118	110	120	110	123	96	96	116	128	110	121
Other Merchandise												
Feb.	87	92	88	93	85	90	72	76	88	93	83	88
Mar.	101	105	93	98	91	98	86	92	94	99	92	97
Apr.	102	106	115	117	117	117	108	107	111	110	112	113

XX—RETAIL TRADE—*continued*

2—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1936					Stocks[2] 1936			
	Jan.	Feb.	Mar.	Apr.	*Feb.-Apr.*	Jan.	Feb.	Mar.	Apr.
Total	+10·8	+ 7·3	+ 7·9	+ 5·0	+ *6·7*	+ 2·3	+ ·8	+ ·3	+ 1·3
Food and Perishables	+12·7	+ 8·6	+ 9·3	+ 9·7	+ *9·2*	+10·7	+ 9·6	+12·3	+ 4·5
Other Merchandise	+ 9·0	+ 5·5	+ 6·2	+ ·5	+ *3·8*	+ 1·6	+ ·2	− ·4	+ 1·1
Piece-goods [3]	+ 1·8	− ·8	− 2·7	− 6·8	− *3·5*	− 1·0	− 1·8	− 1·4	− 2·2
(i) Household goods	+ 5·3	+ 1·6	+ 1·3	− 2·6	+ *·3*	− 3·2	− 4·5	− 4·6	− 3·9
(ii) Dress materials	− 1·6	− 3·1	− 4·9	− 8·8	− *5·8*	+ ·6	− ·4	+ ·5	− 1·5
Women's wear [3]	+10·0	+ 3·5	+ 7·0	− 1·0	+ *2·8*	− ·1	− 1·0	− 2·7	− ·1
(i) Fashion departments	+15·3	+ 3·6	+ 8·1	− ·5	+ *3·3*	− 2·4	− ·5	− 3·8	− ·7
(ii) Girls' and children's wear	+ 2·4	+ 1·0	+12·3	+ 3·3	+ *5·7*	+ ·4	− 2·8	− 2·7	− ·5
(iii) Fancy drapery	+ 6·7	+ 4·2	+ 5·3	− 2·5	+ *2·1*	+ ·9	− 1·6	− 2·5	− ·4
Men's and boys' wear	+11·8	+ 4·9	+ 6·8	− 2·0	+ *2·9*	− 4·5	− 4·3	− 3·8	− 2·0
Boots and shoes	+10·0	+ 8·8	+ 5·8	− ·8	+ *3·8*	+ 4·2	+ 4·7	+ 3·7	+ 6·7
Furnishing departments	+ 4·9	+ 3·2	+ 5·4	− ·4	+ *2·6*	− 2·0	− 3·4	− 5·2	− 2·6
Hardware	+ 7·9	+ 6·0	+ 9·9	+ 6·3	+ *7·6*	+ 4·2	+ 3·0	− 1·0	+ 1·7
Fancy goods	+ 7·8	+ 8·7	+ 5·3	+ 5·1	+ *6·2*	+ 6·8	+ 3·0	+ 6·2	+ 3·9
Sports and travel	+ 8·4	+ 6·0	+ 9·9	− 1·7	+ *3·7*	+ 3·3	+ 1·5	+ 2·2	+ ·4
Miscellaneous and unallocated	+13·5	+ 8·0	+ 7·8	+ 7·6	+ *7·8*	+ 1·8	− 4·4	+ 3·5	+ 2·7
Total									
Scotland	+11·6	+ 7·6	+ 7·6	+ 7·4	+ *7·5*	− 1·1	− 3·4	− 1·6	+ 1·0
Wales and North of England	+10·5	+ 7·2	+ 7·4	+ 5·3	+ *6·6*	+ 3·3	+ 1·3	− ·2	+ 1·6
South of England	+12·0	+ 8·2	+ 9·6	+ 6·3	+ *8·0*	+ 5·8	+ 2·8	+ 2·7	+ 2·8
London, Central and West End	+ 7·4	+ 4·5	+ 6·0	− ·6	+ *3·2*	− ·2	− ·2	− ·8	− ·3
London, Suburban	+13·0	+ 8·0	+ 7·7	+ 5·8	+ *7·2*	+ 1·3	+ ·7	+ ·6	+ 2·2
Food and Perishables									
Scotland	+13·0	+ 8·2	+ 9·2	+ 9·4					
Wales and North of England	+11·9	+ 8·3	+ 8·5	+ 8·9					
South of England	+13·4	+ 9·4	+10·8	+11·1					
London, Central and West End	+ 6·0	+ 3·0	+ 5·2	+ ·5					
London, Suburban	+14·8	+ 9·2	+ 9·1	+10·1					
Other Merchandise									
Scotland	+ 9·5	+ 6·5	+ 4·3	+ 4·1					
Wales and North of England	+ 9·0	+ 5·5	+ 5·9	+ 1·6					
South of England	+10·0	+ 5·8	+ 7·6	nil					
London, Central and West End	+ 7·5	+ 4·7	+ 6·1	− ·7					
London, Suburban	+10·8	+ 5·6	+ 5·2	− 1·1					

(1) At selling value: corresponding figures for previous year adjusted for difference in number of selling days.

(2) End of month, at cost. Stocks reported form a less representative sample than sales, particularly in respect of food and perishables.

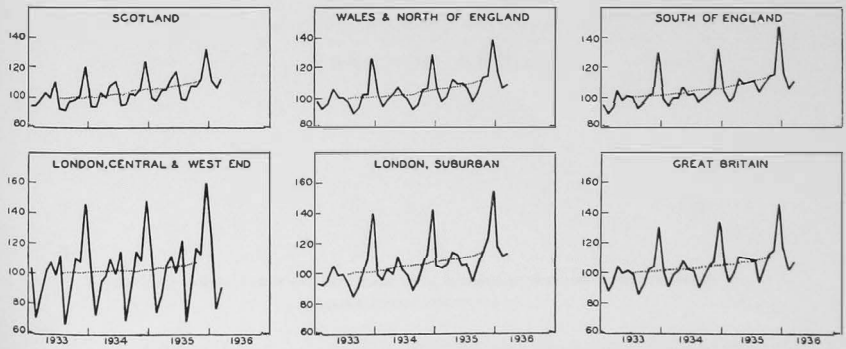
(3) Including some goods which cannot be allocated to sub-headings.

1935 *Easter Day:* 21st April.
1936 *Easter Day:* 12th April.

RETAIL SALES: TOTAL

Average daily sales 1933=100

..... Twelve months moving average



STATISTICAL SUMMARY

JUNE 1936

BANK OF ENGLAND

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Tables & graphs refer to the United Kingdom or to London, unless otherwise stated.
Where figures are given to a certain degree of approximation the total shown may not be the same as the sum of the items.
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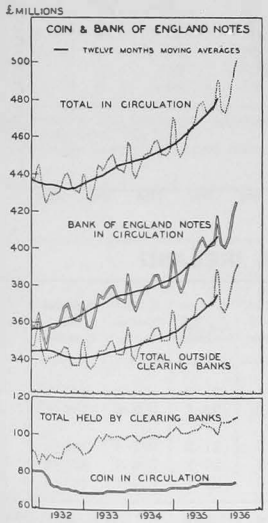
STATISTICAL SUMMARY
JUNE 1936

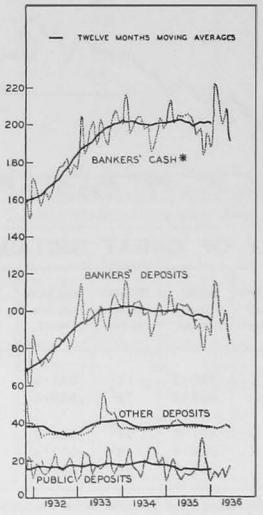
I—BANK OF ENGLAND

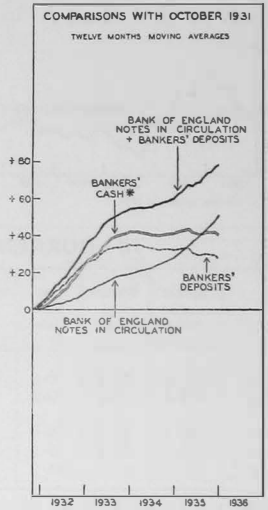
£ millions

Average of Wednesday figures	Issue Department						Banking Department								
							Deposits				Securities				Reserve of Notes & Coin
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities*	Other Securities	Silver Coin	Gold Coin & Bullion	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	
1931	354·8	51·3	249·2	13·0	4·2	139·7	15·4	64·7	38·3	118·4	45·5	10·8	27·8	84·1	52·3
1932	359·5	45·9	247·7	23·5	3·8	130·4	16·3	81·3	34·3	131·9	64·0	12·8	26·2	103·0	46·7
1933	371·2	69·2	255·5	4·6	3·7	176·6	17·7	99·9	40·1	157·7	79·6	11·8	14·1	105·5	70·2
1934	378·7	72·8	255·9	·8	3·3	191·5	18·6	100·3	36·7	155·6	81·1	7·8	11·1	100·1	73·5
1935	394·7	59·0	257·5	·7	1·8	193·7	15·3	96·7	38·1	150·1	87·0	9·6	11·9	108·5	59·6
1935 May	391·0	61·6	258·0	·2	1·8	192·6	12·0	102·4	37·6	152·0	91·0	5·6	10·9	107·5	62·3
June	396·8	55·9	257·9	·3	1·8	192·7	11·3	102·7	37·0	150·9	93·4	6·8	12·1	112·2	56·6
July	402·1	50·6	257·7	·6	1·7	192·7	11·8	99·8	37·7	149·3	92·4	10·9	13·0	116·2	51·1
Aug.	404·3	48·7	257·8	·7	1·5	193·0	14·8	89·9	37·1	141·8	83·5	13·8	13·4	110·7	49·3
Sept.	399·5	53·9	257·5	1·0	1·5	193·5	14·7	92·6	38·3	145·6	83·6	12·7	12·9	109·1	54·7
Oct.	400·1	53·9	257·3	1·1	1·5	194·0	31·0	79·2	38·2	148·4	85·4	14·2	12·0	111·6	54·7
Nov.	401·0	55·7	257·1	1·3	1·5	196·7	19·5	91·1	36·6	147·2	85·0	10·3	13·1	108·4	56·6
Dec.	415·1	44·4	257·4	1·2	1·4	199·5	9·1	87·5	37·3	133·9	84·6	9·1	13·1	106·8	45·0
1936 Jan.	401·4	58·8	257·2	1·6	1·1	200·2	12·8	114·7	36·9	164·4	89·1	20·6	13·4	123·1	59·4
Feb.	399·0	61·6	256·5	2·4	1·1	200·6	10·5	105·1	36·2	151·7	79·9	12·6	15·2	107·6	62·3
Mar.	404·9	55·8	257·0	2·0	1·0	200·6	14·3	92·6	36·7	143·6	80·6	8·9	15·9	105·4	56·5
Apr.	417·7	44·0	258·5	·5	1·0	201·7	10·0	99·8	37·9	147·6	98·2	8·9	13·6	120·7	44·7
May	424·2	40·8	258·8	·3	·9	204·9	15·8	82·5	36·8	135·1	90·4	8·0	12·8	111·3	41·6
Wednesday															
27th May	426·1	40·3	258·9	·3	·8	206·4	19·8	78·3	36·7	134·8	91·8	6·7	12·9	111·4	41·2
3rd June	433·5	33·8	259·0	·2	·8	207·3	8·2	89·7	37·1	135·0	98·5	6·2	13·4	118·1	34·7
10th „	433·0	35·5	259·0	·2	·8	208·5	13·5	86·5	37·1	137·0	97·8	6·2	14·6	118·5	36·4
17th „	432·0	39·8	259·2	·1	·8	211·9	14·0	91·0	37·4	142·3	98·3	4·8	16·3	119·4	40·8

* Including Government Debt £ 11,015,100.







Eleven Clearing Banks from January 1936.

* Bankers' Deposits at Bank of England plus Notes and Coin held by London Clearing Banks.

II—LONDON CLEARING BANKS

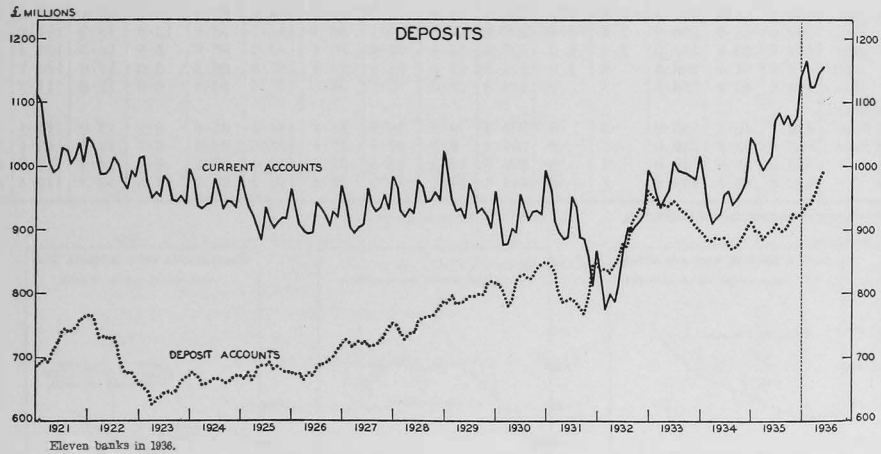
London Bankers' Clearing House

1—AVERAGE WEEKLY BALANCES — 2—DEPOSITS, ETC.*

£ millions — Each asset is also shown as a *percentage* of Current, Deposit and other accounts.

		Current, Deposit and other accounts	Coin, Notes & Balances with Bank of England		Money at Call and Short Notice		Bills Discounted		Advances to Customers and other accounts		Investments		Current Accounts	Deposit Accounts	*Current as % of Total*
Average of months	1932	1,791	187	*10·4*	116	*6·5*	308	*17·2*	844	*47·1*	348	*19·4*	867	883	*49·5*
	1933	1,953	212	*10·8*	102	*5·2*	354	*18·1*	759	*38·9*	537	*27·5*	978	930	*51·3*
	1934	1,880	212	*11·3*	134	*7·1*	230	*12·2*	753	*40·0*	560	*29·8*	953	886	*51·8*
	1935	1,999	215	*10·8*	142	*7·1*	266	*13·3*	769	*38·5*	615	*30·8*	1,054	904	*53·8*
1935	May	1,961	219	*11·1*	142	*7·2*	218	*11·1*	770	*39·3*	620	*31·6*	1,015	897	*53·1*
	June	2,003	217	*10·8*	143	*7·1*	244	*12·2*	775	*38·7*	624	*31·2*	1,072	907	*54·1*
	July	2,019	219	*10·9*	145	*7·2*	274	*13·6*	775	*38·4*	615	*30·5*	1,084	899	*54·7*
	Aug.	2,013	213	*10·6*	149	*7·4*	287	*14·2*	765	*38·0*	615	*30·6*	1,068	899	*54·3*
	Sept.	2,024	208	*10·3*	147	*7·3*	299	*14·8*	763	*37·7*	618	*30·6*	1,080	903	*54·5*
	Oct.	2,036	204	*10·0*	141	*6·9*	297	*14·6*	773	*38·0*	626	*30·8*	1,064	921	*53·6*
	Nov.	2,039	214	*10·5*	147	*7·2*	293	*14·4*	774	*37·9*	621	*30·4*	1,080	918	*54·1*
	Dec.	2,091	221	*10·6*	159	*7·6*	322	*15·4*	779	*37·2*	605	*28·9*	1,140	924	*55·2*
1936	Jan.†	2,164	228	*10·5*	159	*7·4*	346	*16·0*	812	*37·5*	630	*29·1*	1,166	937	*55·4*
	Feb.†	2,123	229	*10·8*	157	*7·4*	294	*13·9*	824	*38·8*	629	*29·7*	1,125	940	*54·5*
	Mar.†	2,108	217	*10·3*	162	*7·7*	252	*12·0*	849	*40·3*	635	*30·1*	1,123	951	*54·2*
	Apr.†	2,154	227	*10·6*	161	*7·5*	268	*12·5*	864	*40·1*	637	*29·6*	1,145	974	*54·0*
	May†	2,185	220	*10·1*	159	*7·3*	309	*14·1*	865	*39·6*	639	*29·3*	1,156	992	*53·8*
	May	2,113	213	*10·1*	152	*7·2*	304	*14·4*	839	*39·7*	610	*28·9*			

* England & Wales only. † Eleven banks: elsewhere ten. Turnover on current accounts, eleven banks, May 1936, £4,660 millions.



Eleven banks in 1936.

III—CURRENCY OF GREAT BRITAIN & IRELAND

£ millions

	Bank of England Notes*	Scottish Bank Notes	Irish Bank Notes	Irish Free State Notes	**Total Notes Issued**	**Estimated Circulation of Coin**	**Total Notes and Coin Issued**	Bank of England Reserve	Cover for Scottish and Irish Bank Notes	Held by Clearing Banks	**Estimated Net Circulation**	*Net Circulation as % of 1934 average. After Seasonal Adjustment*
1934 May	452·5	21·6	9·5	7·2	**490·8**	**71‡**	**561·8‡**	73·4	21·3	99·4	**367·7‡**	*95·6‡*
1935 May	453·8	22·2	9·8	7·8	**493·6**	**73‡**	**566·6‡**	62·3	22·1	102·6	**379·6‡**	*98·8‡*
1936 Mar.	461·8	21·2	10·0	8·2	**501·2**	**74‡**	**575·2‡**	56·5	21·3	107·4†	**390·0‡**	*104·7‡*
Apr.	462·9	22·0	10·2	8·3	**503·4**	**74‡**	**577·4‡**	44·7	22·2	108·3†	**402·2‡**	*105·2‡*
May	466·1	22·9	10·2	8·3	**507·5**	**75**	**582·5**	41·6	23·1	109·1†	**408·7**	*107·3*

For explanatory notes see Table XVIII, May 1932. * Including First & Second Series Currency Notes. ‡ Revised. † Eleven banks: elsewhere ten.

IV—FOREIGN EXCHANGES

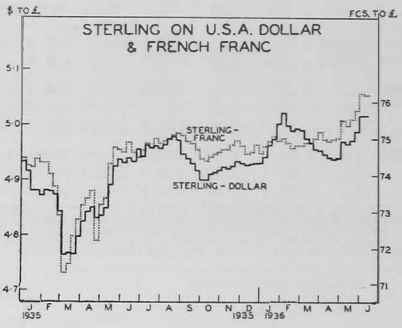
Average of working days	Method of quoting	Par	1934 Year	1935 Year	1935 Dec.	1936 Jan.	1936 Feb.	1936 Mar.	1936 Apr.	1936 May
New York	$ to £	4·8666	5·041	4·903	4·929	4·960	5·000	4·971	4·944	4·971
Paris	Fcs. to £	124·2134	76·74	74·27	74·69	74·86	74·84	74·92	75·00	75·48
„ *% of par*			*67·78*	*59·79*	*60·13*	*60·27*	*60·25*	*60·32*	*60·38*	*60·76*
Amsterdam	Fl. to £	12·1070	7·482	7·240	7·273	7·277	7·280	7·272	7·282	7·350
Berlin	Rm. to £	20·4294	12·80	12·18	12·26	12·28	12·29	12·29	12·29	12·34
Brussels	Belgas to £	35·00	21·65	27·07	29·24	29·30	29·35	29·28	29·22	29·35
Copenhagen	Kr. to £	18·1595	22·39	22·40	22·40	22·40	22·40	22·40	22·40	22·40
Helsingfors	F. Mk. to £	193·23	226·5	226·8	227·0	226·9	227·0	227·0	227·0	227·0
Madrid	Ptas. to £	25·2215	37·04	35·84	36·04	36·13	36·12	36·16	36·19	36·42
Milan	Lire to £	92·4647	58·86	59·41[1]	61·29[1]	61·72	62·16	62·33	62·66	63·23
Oslo	Kr. to £	18·1595	19·90	19·90	19·90	19·90	19·90	19·90	19·90	19·90
Stockholm	Kr. to £	18·1595	19·39	19·39	19·39	19·39	19·39	19·39	19·39	19·39
Zurich	Fcs. to £	25·2215	15·57	15·09	15·20	15·19	15·14	15·15	15·18	15·36
Kobe	d. to Yen.	24·58	14·20	14·08	14·01	14·04	14·00	13·99	14·03	14·06
Shanghai	d. to $		16·32	18·00	14·51	14·52	14·53	14·51	14·50	14·47
Buenos Aires[2]	Paper Pesos to £	11·45	17·12	16·99	17·02	17·02	17·03	17·02	17·02	17·02
Rio de Janeiro	d. to Mil.	5·899	4·12	4·13	4·13	4·13	4·13	4·13	4·13	4·13
Bombay	d. to R.	18·00	18·07	18·13	18·13	18·14	18·13	18·13	18·13	18·13
Montreal	$ to £	4·8666	4·984	4·926	4·975	4·963	4·994	4·978	4·967	4·979
New York on Paris	$ to 100 Fcs.	3·9179	6·572	6·603	6·600	6·631	6·680	6·638	6·591	6·587
% of par			*59·62*	*59·34*	*59·36*	*59·09*	*58·65*	*59·02*	*59·44*	*59·48*[3]

Mean of highest and lowest rates in London; closing rate New York on Paris. (1) No quotations 23rd Nov. to 19th Dec.
(2) Tender rate for officialsales until 1st January 1936; afterwards official selling rate. Official buying rate 15, from 19th January 1934.
(3) 100·70% of new parity (6·6335 from 1st February 1934).

V—MONEY & BILL RATES

Average of working days		Bank Rate	Loans for Short Periods[1]	Day to Day Money[1]	3 Months Fine Bank Bills[2]	Treasury Bills[3]
1935	Sept.	2	·50	·50	·59	·551
	Oct.	2	·50	·50	·63	·619
	Nov.	2	·50	·50	·56	·554
	Dec.	2	·50	·50	·72	·683
1936	Jan.	2	·50	·50	·56	·528
	Feb.	2	·50	·50	·56	·531
	Mar.	2	·50	·50	·56	·521
	Apr.	2	·50	·50	·56	·524
	May	2	·50	·50	·56	·541

(1) Clearing Banks' lending rate against approved bills.
(2) Brokers' Buying Rate: *The Times*.
(3) Weighted average of weekly allotment rates.



VI—BANK CLEARINGS

£ millions

London Bankers' Clearing House

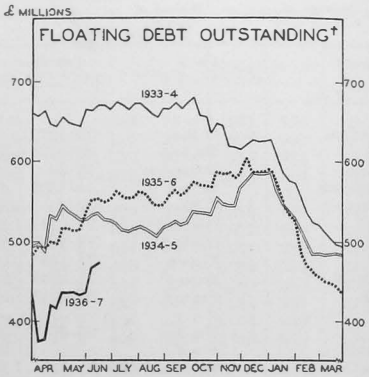
Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930=100*	Average of working days	Total	Town	Metropolitan, Country and Provincial	*Metropolitan, Country and Provincial: 1930=100* Before Seasonal Adjustment	*Metropolitan, Country and Provincial: 1930=100* After Seasonal Adjustment
1929	151·5	130·1	21·4	*107·1*	1935 Mar.	122·0	102·0	20·0	*100·0*	*99·3*
1930	146·3	126·3	19·9	*100·0*	Apr.	128·1	107·0	21·1	*105·8*	*102·2*
1931	121·9	103·6	18·3	*91·8*	May	127·5	106·9	20·6	*103·4*	*104·4*
1932	108·3	90·4	17·9	*89·8*						
1933	109·1	90·6	18·5	*92·8*	1936 Mar.	130·1	108·3	21·8	*109·3*	*110·0*
1934	119·8	100·1	19·7	*98·6*	Apr.	133·2	110·5	22·7	*113·9*	*111·2*
1935	126·9	106·0	20·9	*104·8*	May	127·5	105·4	22·1	*110·7*	*111·7*

England & Wales only.

VII—TREASURY BILLS

Bank of England, London Gazette

	Average Successful Tender Rate *s. : d.*	Bills Applied for *£ millions*	Bills Allotted *£ millions*		Total Outstanding *£ millions*
1936				1936	
Mar. 20	10: 5·15	81·2	40·0	Mar. 21	761·6
27	10: 0·23	64·8	40·0	31	763·1
Apr. 3	10: 2·78	76·3	40·0	Apr. 4	696·9
9	10: 7·13	74·3	45·0	11	695·1
17	10: 6·85	74·2	45·0	18	734·1
24	10: 6·27	76·9	45·0	25	744·8
May 1	10: 6·00	73·5	45·0	May 2	752·7
8	10: 5·91	75·2	45·0	9	756·5
15	10: 5·98	75·6	45·0	16	760·4
22	11: 0·47	73·8	45·0	23	765·6
29	11: 5·54	67·9	50·0	30	770·3
June 5	14: 7·12	70·1	50·0	June 6	787·2
12	18: 1·04	72·8	50·0	13	792·6
19	17: 0·83	84·2	50·0	20	792·7



† Excluding £150 millions until 13th May 1933 and £350 millions thereafter, issued to Exchange Equalisation Account.

VIII—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†					
	2½% Consols		5% Conversion		3½% Conversion		4% Funding		Fixed Interest		Variable Dividend			All Securities
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*	Gilt-edged	Business	First-Class Business	General Business	Speculative	
Average of months 1934	80·6	*3·10*	117·7	*2·92*	103·8	*3·29*	114·0	*3·20*	124·4	126·7	117·0	114·5	101·0	113·2
Average of months 1935	86·4	*2·89*	120·1	*2·46*	106·8	*3·12*	116·8	*3·03*	126·7	129·1	123·1	122·3	100·9	117·7
1935 Mar.	86·2	*2·90*	120·9	*2·43*	106·3	*3·14*	116·5	*3·05*	125·8	125·6	118·1	113·2	97·0	111·8
Apr.	87·2	*2·87*	121·2	*2·38*	107·0	*3·11*	117·7	*2·99*	127·4	128·9	121·2	118·0	100·8	115·7
May	87·9	*2·84*	121·6	*2·31*	107·7	*3·07*	117·7	*2·99*	127·0	130·3	122·5	121·7	104·2	118·3
1936 Mar.	85·1	*2·94*	119·0	*2·42*	106·7	*3·11*	117·1	*3·00*	126·0	131·7	130·7	135·0	111·1	126·8
Apr.	85·1	*2·94*	118·9	*2·40*	107·2	*3·08*	117·6	*2·97*	126·8	132·9	132·6	136·1	114·4	128·5
May	84·9	*2·94*	118·2	*2·47*	107·0	*3·09*	117·1	*2·99*	126·0	133·6	129·4	132·1	110·5	125·4

* Based on mid-day quotations for all working days allowing for accrued interest. Redemption is assumed as follows:—Price *above* par: 5% Conversion in 1944, 3½% Conversion in 1961, 4% Funding in 1960: Price *below* par: 5% Conversion in 1964, 4% Funding in 1975. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% Conversion when *below* par. Income Tax is neglected in calculating the yields.
† 31 Dec. 1923 = 100: end of month. First-class Business comprises Home Rails, Banks and Insurance.

IX—CAPITAL ISSUES

Bank of England

Estimates, based on prices of issue and comprising issues for cash or for replacement of existing securities. U.K. Government issues are shown as a separate category. (*a*) Loans redeemable in twelve months or less, mortgages, bank advances, &c. and (*b*) Investment Trust issues are excluded. Issues, except U.K. Government issues, for repaying debt in category (*a*) are classed as New.

£ millions

	U.K. Government Issues	New Issues					Refunding and Conversion Issues				
		Grand Total	For U.K.		For Abroad		Grand Total	For U.K.		For Abroad	
			Industrial(1)	Total	British Countries	Total		Industrial(1)	Total	British Countries	Total
June 1933-May 1934	315·6	141·6	72·7	96·6	38·0	45·0	174·9	43·4	44·6	126·0	130·3
June 1934-May 1935	—	166·2	109·2	130·6	25·0	35·5	170·5	54·3	71·5	66·8	99·0
June 1935-May 1936	291·2	220·0	162·1	198·1	18·6	22·0	111·2	20·7	36·3	62·9	74·9
1935 Jan-May	—	64·6	52·4	56·1	5·0	8·6	82·9	37·3	50·6	24·1	32·3
1936 Jan-May	—	101·3	75·1	92·1	6·6	9·3	63·8	14·4	28·3	24·9	35·5
1935 May	—	19·4	18·1	18·1	·9	1·2	5·1	4·5	4·5	—	·6
1936 May	—	19·2	11·8	17·4	1·6	1·8	12·5	3·9	7·1	4·0	5·4

(1) All except those for Local Authorities.

X—BUILDING SOCIETIES

Chief Registrar of Friendly Societies' Statistical Summary, 1925-35

1—MEMBERSHIP : ADVANCES : MANAGEMENT EXPENSES

	End of Year				Advances made on Mortgage during year									Management Expenses	
					Under £1,000			Over £1,000			Total				
	Societies on Register	Share-holders	Depositors	Borrowers	Number	Amount	Average amount	Number	Amount	Average amount	Number	Amount	Average amount	During year	Average per £1,000 mortgages outstanding at end of year
		Thousands	*Thousands*	*Thousands*	*Thousands*	*£ millions*	£	*Thousands*	*£ millions*	£	*Thousands*	*£ millions*	£	*£ thousands*	£
1928	1,035	1,130	357	554	110	46·6	425	6·7	12·1	1,798	116	58·7	504	1,586	6·97
1929	1,026	1,265	394	629	133	58·4	440	8·6	16·4	1,913	141	74·7	529	1,822	6·79
1930	1,026	1,449	428	720	149	69·9	469	10·3	18·9	1,825	159	88·8	557	2,134	6·75
1931	1,013	1,578	465	803	152	71·6	471	9·9	18·7	1,880	162	90·3	557	2,373	6·59
1932	1,014	1,692	546	869	151	67·4	446	8·0	14·8	1,852	159	82·1	516	2,498	6·43
1933	1,013	1,748	631	949	186	83·0	446	9·1	20·2	2,229	195	103·2	529	2,736	6·46
1934*	1,007	1,858	695	1,067	228	101·7	446	9·4	22·8	2,415	238	124·6	524	3,049	6·40
1935	999	1,938	764	1,180	230	103·5	449	10·5	27·2	2,594	241	130·7	543	3,372	6·37

* Partly revised.

2—LIABILITIES & ASSETS

	Liabilities										Assets					
	To Shareholders			To Depositors			To other Creditors		Profit & Reserve		Balance due on mortgages				Other Assets	
	£ millions	% of Total Liabilities	Average per Share-holder £	£ millions	% of Total Liabilities	Average per Depositor £	£ millions	% of Total Liabilities	£ millions	% of Total Liabilities	£ millions	% of Total Assets	Average per Borrower £	Average per Society £ thousands	£ millions	% of Total Assets
1928	213·2	79·4	189	36·0	13·4	101	5·3	2·0	13·8	5·2	227·5	84·8	411	219·8	40·9	15·2
1929	250·2	80·0	198	38·9	12·5	99	7·9	2·5	15·7	5·0	268·1	85·7	426	261·3	44·6	14·3
1930	302·8	81·6	209	44·6	12·0	104	6·1	1·6	17·6	4·7	316·3	85·2	439	308·3	54·9	14·8
1931	341·8	81·5	217	50·4	12·0	108	7·0	1·7	20·1	4·8	360·2	85·9	449	355·6	59·0	14·1
1932	380·9	81·1	225	61·5	13·1	113	5·3	1·1	21·7	4·6	388·4	82·8	447	383·0	81·0	17·2
1933	395·5	78·9	226	75·5	15·1	120	6·0	1·2	24·1	4·8	423·5	84·5	446	418·1	77·6	15·5
1934*	424·3	76·4	228	97·3	17·5	140	6·8	1·2	27·2	4·9	476·2	85·7	446	472·9	79·4	14·3
1935	446·9	74·3	231	114·8	19·1	150	9·3	1·6	30·6	5·1	529·3	88·0	449	529·8	72·4	12·0

Great Britain only: in continuation of Table XVII, June 1935. * Partly revised.

Statements for accounting years ending between 1st February of one year and 31st January of the following year have been appropriated to the earlier year.

XI—SAVINGS BANKS DEPOSITS & NATIONAL SAVINGS CERTIFICATES

London Gazette, Finance Accounts of the U.K., &c.

£ millions

End of month		Post Office Savings Bank Deposits‡	Trustee Savings Banks Deposits‡			Total Deposits‡	National Savings Certificates		
			Ordinary Department	Special Investment Department	Total		Capital Outstanding	Estimated Accrued Interest	Total
1935	Jan.	358·2	96·6	87·8	184·4	542·7	391·7	105·8	497·5
	Feb.	362·2	97·9	88·1	186·0	548·2	393·1	106·6	499·7
	Mar.	365·6	99·4	88·3	187·8	553·4	393·0	107·3	500·3
	Apr.	369·1	100·8	88·5	189·3	558·3	392·8	108·0	500·8
	May	372·0	102·1	88·7	190·8	562·8	392·7	108·7	501·4
	June	374·7	102·3	88·9	191·2	565·9	392·4	109·5	501·9
	July	377·1	103·4	89·1	192·5	569·6	392·3	110·3	502·6
	Aug.	379·5	104·1	89·2	193·3	572·7	392·0	111·1	503·1
	Sept.	382·4	105·0	89·3	194·4	576·7	391·6	111·8	503·4
	Oct.	385·9	106·4	89·5	195·9	581·8	391·3	112·5	503·8
	Nov.	388·9	107·7	89·7	197·4	586·3	391·1	113·2	504·3
	Dec.	390·3	107·5	89·8	197·3	587·6	391·1	114·0	505·1
1936	Jan.	396·9	108·9	90·3	199·2	596·1	391·5	114·8	506·3
	Feb.	401·4	110·3	90·6	200·9	602·3	391·7	115·6	507·3
	Mar.	405·2	111·6	90·7	202·3	607·5	391·4	116·3	507·7
	Apr.	409·1	113·0	91·0	203·9	613·1	391·4†	117·0†	508·4†
	May	412·1	114·3	91·0	205·3	617·4			

In continuation of Table XI, December 1935. ‡ Principal and Interest. † Provisional.

XII—EXTERNAL TRADE

Accounts relating to Trade, &c. of the U.K.

1—SUMMARY

£ millions

	Total Imports	Re-Exports	Retained Imports: Food, Drink & Tobacco	Retained Imports: Raw Materials	Retained Imports: Manufactures	Retained Imports: Total	Exports of U.K. Produce & Manufactures: Food, Drink & Tobacco	Exports of U.K. Produce & Manufactures: Raw Materials	Exports of U.K. Produce & Manufactures: Manufactures	Exports of U.K. Produce & Manufactures: Total	Excess of Imports
1932	701·7	51·0	357·7	140·9	146·0	650·6	31·5	43·6	276·4	365·0	285·6
1933	675·0	49·1	327·7	154·8	139·8	625·9	27·8	46·0	281·7	367·9	258·0
1934	731·4	51·2	334·0	181·8	160·7	680·2	30·5	48·3	304·8	396·0	284·2
1935	756·9	55·3	343·4	182·8	171·6	701·7	31·6	52·8	328·9	425·9	275·7
1935 Jan-May	302·1	23·6	134·0	74·0†	69·1†	278·4	11·6	22·3	135·1	173·6	104·9†
1936 Jan-May	335·7	27·4	143·4	85·3	77·6	308·3	13·4	20·7	137·0	175·9	132·4
1935 Mar.	60·5	4·5	27·5	14·0	14·3	56·0	2·39	4·62	28·0	36·0	20·1
Apr.	59·9	4·2	26·2	14·6	14·6	55·7	2·20	4·04	25·9	33·0	22·7
May	64·5	5·6	29·0	15·2	14·5	59·0	2·53	4·75	27·1	35·2	23·8
1936 Mar.	68·1	5·9	29·0	16·4	16·4	62·2	2·95	4·06	28·6	36·5	25·6
Apr.	66·7	5·9	27·5	16·5	16·3	60·7	2·42	3·95	26·0	33·4	27·3
May	69·2	5·6	30·6	17·0	15·6	63·5	2·74	4·48	28·2	36·4	27·1

† Revised.

2—RETAINED IMPORTS

£ millions

	Grain & Flour	Meat‡	Butter & Cheese	Fresh Fruit & Vegetables	Wood & Timber	Raw Cotton	Sheep's & Lambs' Wool	Iron, Steel & Manufactures	Non-Ferrous Metals & Manufactures	Textile Manufactures & Apparel	Chemicals, Drugs, Dyes & Colours	Crude & Refined Petroleum
1932	56·9	77·2	48·5	41·0	25·4	28·8	20·6	8·59	13·4	21·1	9·12	29·8
1933	54·3	74·8	41·5	35·6	29·7	34·2	22·2	6·07	15·0	20·0	8·75	29·0
1934	53·4	79·1	39·8	33·9	39·3	32·9	24·5	9·11	20·7	20·6	10·47	30·5
1935	56·0	75·3	45·3	38·4	35·3	33·5	24·2	8·64	23·9	20·4	11·36	32·3
1935 Jan-May	20·8	32·9	18·8	15·6	9·08	12·5	14·3	3·54†	9·21	9·31†	4·36	13·6
1936 Jan-May	24·5	31·3	20·1	16·9	10·08	15·8	17·9	4·64	9·84	9·76	4·92	14·4
1935 Mar.	4·37	6·28	4·15	3·08	1·51	2·33	2·65	·82	2·28	2·08	·91	2·28
Apr.	3·57	6·85	3·76	3·29	1·54	2·22	3·63	·53	1·92	1·92†	·91	3·43
May	4·99	7·57	3·76	4·62	2·47	2·25	3·41	·68	1·69	1·78†	·86	2·97
1936 Mar.	5·48	6·28	3·72	3·48	1·57	2·75	4·00	·97	1·97	2·13	1·11	3·12
Apr.	4·80	6·34	4·03	3·21	1·82	3·11	3·33	·95	2·32	1·89	1·04	3·22
May	4·90	6·99	4·33	5·26	2·53	2·80	3·91	·85	1·63	1·90	·92	2·86

‡Not including Poultry and Game. † Revised.

3—EXPORTS OF U.K. PRODUCE & MANUFACTURES

£ millions

	Beer & Spirits	Coal	Pottery, Glass, &c.	Iron, Steel & Manufactures	Non-Ferrous Metals & Manufactures	Electrical Goods & Apparatus	Machinery	Cotton Yarns & Manufactures	Woollen & Worsted Yarns & Manufactures	Silk & other Textiles & Apparel	Chemicals, Drugs, Dyes & Colours	Vehicles including Ships
1932	5·84	31·6	7·42	28·0	6·89	5·79	29·6	62·8	24·0	26·0	18·5	20·7
1933	5·83	31·4	7·04	29·9	12·14	6·70	27·1	58·9	25·6	25·6	18·6	22·1
1934	8·59	31·9	7·73	35·1	11·89	8·03	32·8	59·1	28·8	27·6	19·6	24·1
1935	8·73	31·6	8·31	37·1	14·09	9·55	38·5	60·2	30·4	27·7	20·4	28·3
1935 Jan-May	3·06	12·8	3·25†	14·5†	5·67	3·69	16·1†	25·6	12·6	11·4†	8·97	12·8†
1936 Jan-May	4·31	11·5	3·37	14·3	5·15	3·90	16·9	25·1	13·2	12·3	8·63	12·5
1935 Mar.	·52	2·52	·64	2·75	1·22	·73	3·30	5·36	2·74	2·45	1·84	2·81
Apr.	·59	2·29	·65	3·06†	·98	·72	3·21	4·71	2·01	2·27†	1·73	2·51†
May	·75	2·99	·73	3·16†	1·28	·76	3·36†	4·97	1·95	2·30†	1·86	2·60†
1936 Mar.	·95	2·16	·67	2·77	1·20	·83	3·50	5·35	2·79	2·80	1·79	2·43
Apr.	·75	2·15	·65	2·93	·82	·76	3·31	4·60	2·23	2·24	1·64	2·68
May	·99	2·69	·76	3·20	1·07	·79	3·49	4·81	2·31	2·41	1·81	2·75

† Revised.

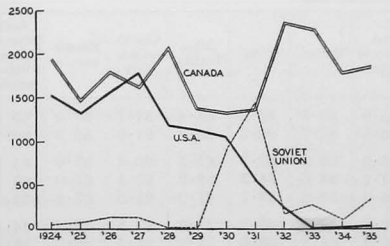
IMPORTS OF FOODSTUFFS

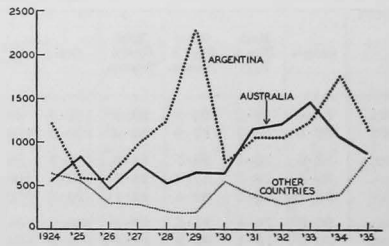
BY COUNTRIES OF CONSIGNMENT

Thousand tons

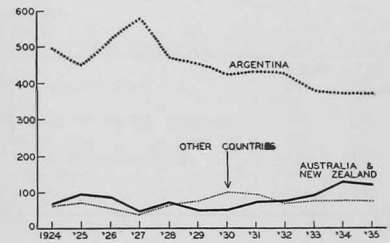
In 1935 imports of these foodstuffs were 52 % by value of the total of imported food and drink.

WHEAT

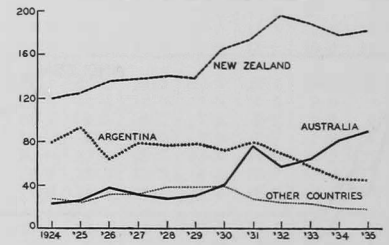




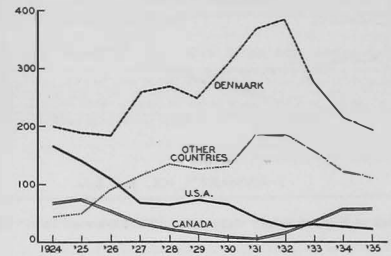
BEEF CHILLED & FROZEN



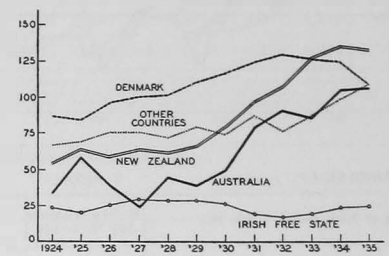
MUTTON & LAMB FROZEN



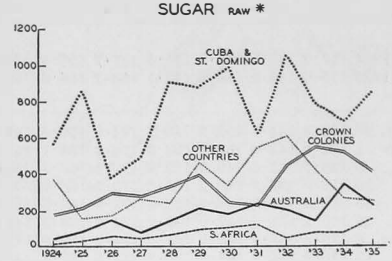
BACON & HAMS



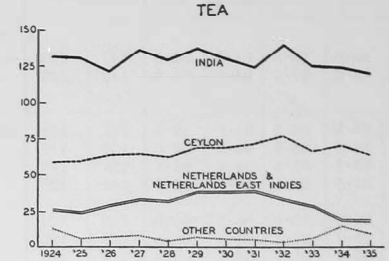
BUTTER



SUGAR RAW *



TEA



* A graduated duty giving a preference to raw sugar was introduced in 1928.

Imports of *refined* sugar:—

	1924	1925	1926	1927	1928	1929-35 average
Thousand tons	595	763	699	469	221	47

XIII—COMMODITY PRICE INDEX NUMBERS

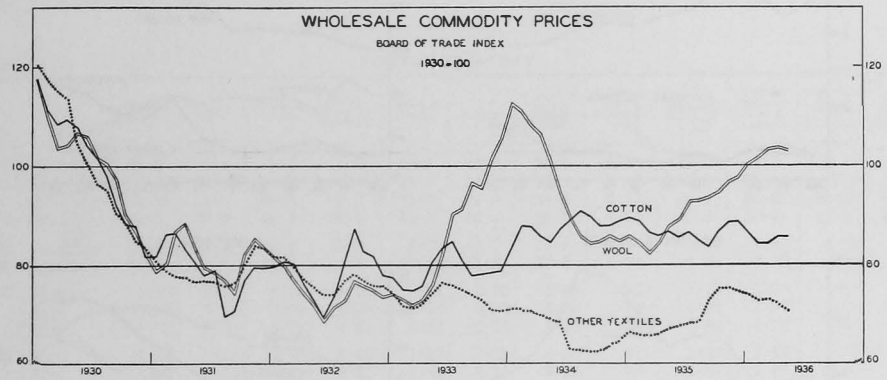
Board of Trade Journal, Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930=100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	**Total Food & Tobacco**	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	**Total Industrial Materials & Manufactures**	**Total All Articles**
Average of months	1934	86·4	81·2	86·9	**85·0**	102·5	98·7	83·9	87·5	95·0	66·4	87·4	88·0	**89·7**	**88·1**
	1935	89·0	80·1	89·9	**86·6**	102·5	100·5	86·9	86·7	90·0	69·2	91·0	86·3	**90·1**	**88·9**
1935	Mar.	88·0	78·1	86·7	**84·5**	103·7	99·8	80·5	86·3	82·3	65·5	90·4	85·0	**88·1**	**86·9**
	Apr.	89·5	78·7	87·4	**85·3**	103·5	100·0	84·2	85·6	84·3	66·0	90·1	85·0	**88·6**	**87·5**
	May	88·1‡	79·8	89·4	**86·1**‡	99·5	100·2	88·0	86·6	87·7	67·0	91·5	85·9	**89·5**	**88·3**‡
1936	Mar.	90·6‡	76·4	93·5	**87·3**‡	109·2	104·2	92·2	84·1	103·2	72·9	92·8	89·8	**94·0**	**91·7**
	Apr.	90·3‡	78·1	92·3	**87·3**‡	109·2	104·4	91·5	85·5	103·6	72·0	92·8	90·6	**94·3**	**91·9**
	May	90·8	78·3	94·1	**88·2**	104·9	104·7	90·2	85·5	103·0	70·7	91·8	90·9	**93·8**	**91·9**

‡ Revised.



1—WHOLESALE: *continued*

Board of Trade Index: 1930=100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1934	88·0	86·9	94·8	92·6
	1935	**88·3**	87·6	94·9	93·8
1935	Mar.	83·3	86·2	94·1	92·3
	Apr.	84·3	86·6	94·3	92·6
	May	87·1	87·5	94·6	93·4
	June	87·5	87·1	94·6	93·8
1936	Mar.	96·9	90·6	96·5	94·9
	Apr.	97·3	91·1	96·6	95·0
	May	96·1	91·1	96·9	95·0
	June				

2—RETAIL*

Ministry of Labour July 1914=100

		Cost of Living	Retail Food
Average of months	1934	**141**	122
	1935	143	125
1935	Mar.	141	122
	Apr.	139	119
	May	139	118
	June	140	120
1936	Mar.	146	129
	Apr.	144	126
	May	144	125
	June	144	126

3—PRIMARY†: U.K. & U.S.A.

Bank of England Index: Week ended 19th September 1931=100

		Foods		Metals		Other Industrial Materials		General	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
Average of weeks	1934	117·2	123·9	133·2	131·5	157·7	156·4	135·0	136·6
	1935	116·0	145·6	150·8	142·1	156·7	156·6	139·9	148·0
1936	Apr. 25	121·3	144·7	151·2	139·7	174·6	170·4	147·4	151·0
	May 2	120·8	143·0	151·3	139·3	174·4	168·1	147·2	149·6
	9	120·0	142·0	149·9	139·3	173·1	166·8	146·0	148·9
	16	119·0	138·3	149·2	139·3	173·8	166·9	145·6	147·6
	23	117·2	137·8	148·0	138·6	173·9	168·5	144·5	147·7
	30	115·2	136·4	147·6	138·2	174·2	168·3	143·6	146·9
	June 6	115·7	135·4	145·0	137·0	174·9	169·9	143·2	146·6
	13	116·5	136·4	144·5	136·2	175·8	169·8	143·6	146·7
	20	116·9	139·9	142·7	135·7	177·0	172·4	143·4	148·5

*First of month. †Unweighted geometric averages: 15 comparable commodities.

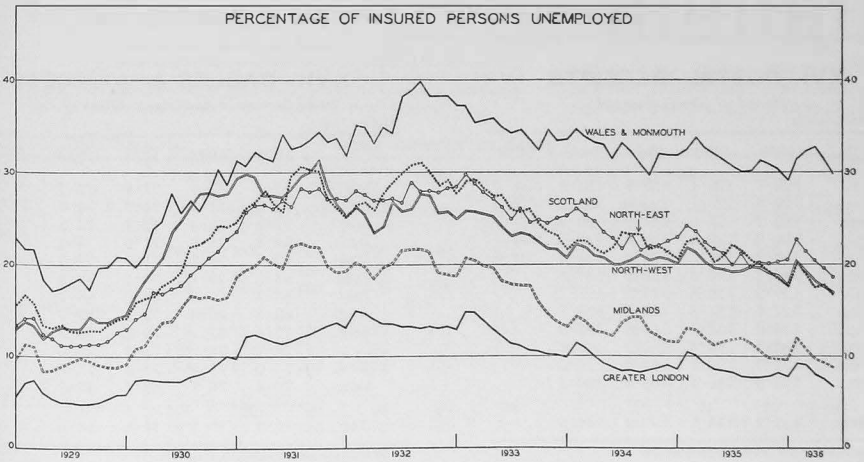
XIV—EMPLOYMENT

Ministry of Labour Gazette

	Number of Insured Persons (Thousands)		Percentage of Insured Persons Unemployed								
	1926	1935	1927	1932	1934	1935			1936		
	July	July	May 23rd	May 23rd	May 14th	Mar. 25th	Apr. 15th	May 20th	Mar. 23rd	Apr. 27th	May 25th
Building	805	977	6·6	26·4	15·5	17·3	15·5	14·6	14·8	12·8	11·1
Public Works Contracting, &c.	166	277	15·0	37·0	42·8	46·9	46·3	44·9	45·3	43·6	41·2
Chemicals, &c.	209	215	6·4	14·8	10·3	9·5	9·3	9·6	8·2	8·4	8·5
Clothing	583	607	3·5	14·5	8·8	10·6	8·9	8·3	8·9	8·0	7·3
Coal Mining	1,226	939	17·3	32·3	28·6	24·8	23·4	26·8	21·7	23·3	23·1
Cotton	575	442	6·9	33·4	21·0	21·8	21·4	20·9	16·7	16·7	16·0
Woollen & Worsted	254	222	8·5	25·5	15·8	16·1	14·5	14·5	8·6	9·7	9·9
Other Textile Trades	506	521	8·5	22·4	15·7	16·3	16·0	16·5	14·6	15·1	14·2
Distributive Trades	1,514	2,007	5·1	12·3	10·8	12·2	11·4	11·1	11·6	10·8	10·1
Road Transport	292	405	7·4	14·5	12·9	13·2	12·7	12·3	11·5	10·8	10·1
Shipping, Docks, Harbours, &c.	329	311	20·9	36·3	32·8	31·8	31·5	31·2	30·2	30·1	28·1
Engineering, &c.	774	700	9·7	29·1	16·7	14·4	14·2	13·6	10·1	9·7	8·9
Food, Drink & Tobacco	523	554	7·0	13·7	11·8	12·7	11·9	11·5	11·8	11·2	10·7
Hotels, Public Houses, Clubs, &c.	299	426	6·7	15·8	14·8	17·9	15·9	15·2	18·0	15·7	14·5
Iron & Steel Manufacture	301	260	15·9	46·9	25·2	23·9	23·4	23·7	19·3	19·0	18·0
Metal Trades	521	647	8·9	22·0	11·9	12·6	11·6	11·5	9·9	9·3	8·5
Motor Vehicles, Cycles & Aircraft	224	286	5·6	21·1	8·7	8·1	7·6	9·2	6·5	6·0	5·3
Paper, Printing, &c.	373	420	4·9	11·1	8·0	8·5	7·9	7·7	7·9	7·9	7·2
Shipbuilding & Ship Repairing	223	157	23·2	59·0	47·6	45·5	43·9	44·0	34·8	33·0	32·9
Woodworking, &c.	204	233	6·5	20·9	15·0	15·2	14·1	13·9	13·6	12·4	11·5
Other Industries	2,141	2,451	6·6	17·6	14·1	14·9	14·3	13·9	13·3	12·7	11·8
Wholly Unemployed	—	—	6·7	17·1	13·6	14·0	13·5	13·1	12·5	11·9	11·2
Temporarily Stopped	—	—	2·1	5·0	2·7	2·5	2·2	2·5	1·9	1·9	1·8
Total	**12,041**	**13,058**	**8·8***	**22·1***	**16·3**	**16·5**	**15·7**	**15·6**	**14·4**	**13·8**	**13·0**
Number of Insured Persons Unemployed (Thousands)			**1,059***	**2,822***	**2,097**	**2,143**	**2,030**	**2,024**	**1,879**	**1,807**	**1,697**
Estimate of Insured Persons Employed: Great Britain only (Thousands)			**10,123**	**9,351**	**10,193**	**10,219**	**10,341**	**10,359†**	**10,630**	**10,712**	**10,831**

Insured persons aged 16 and over in 1926 and 1927 but 16 to 64 in other years shown (Estimate of Employed 16 to 64 in all years). Agricultural workers, who became insured in May 1936, are excluded. Changes in the unemployment insurance scheme in 1931 caused an estimated reduction in the recorded unemployed varying from about 54,000 in January 1932 to about 159,000 in August 1932, since when they are believed to have had little further net effect.

* Lowest and highest for May during 1923-36. † Revised.



For composition of Districts see Table XIX, December 1935.

XV—INDUSTRIAL ACTIVITY

Board of Trade Journal, &c.

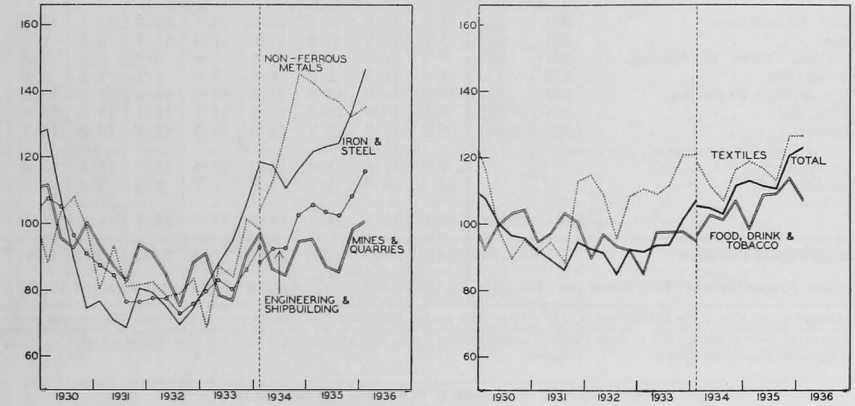
Monthly totals (except Railways, average of weeks) and *percentages* of monthly average in 1930.

		Coal: Saleable coal raised, *Million tons*		Crude Steel: Production, *Thousand tons*		Cotton: Raw, delivered to mills, *Million lbs.*		Rayon: Production of yarn & waste, *Million lbs.*		Electricity[1]: Generated by authorised undertakings, *Million units*		Building[1]: Estimated cost of plans approved[2], *£ millions*		Railway Traffic: Goods train receipts G.W.R., L.M.S.R., L.N.E.R., S.R., *£ thousands*	
Average of months	1932	17·4	*86*	438	*72*	104	*114*	6·04	*149*	1,020	*112*	5·52	*89*	1,511	*82*
	1933	17·2	*85*	585	*96*	110	*121*	7·01	*172*	1,130	*124*	6·97	*112*	1,510	*82*
	1934	18·4	*91*	738	*121*	108	*119*	7·76	*191*	1,289	*142*	7·96	*128*	1,593	*86*
	1935	18·6	*92*	820	*134*	109	*120*	10·32	*254*	1,464	*161*	9·53	*153*	1,600	*86*
1935	Mar.	19·3	*95*	842	*138*	112	*122*	10·73	*264*	1,509	*166*	9·97	*160*	1,694	*91*
	Apr.	17·6	*87*	809	*132*	104	*114*	9·79	*241*	1,330	*146*	9·96	*160*	1,526	*82*
	May	19·3	*95*	853	*140*	115	*125*[3]	11·14	*274*	1,327[3]	*146*	11·52	*185*	1,581[3]	*85*
1936	Mar.	20·0	*98*	980	*161*	122	*133*	12·40	*305*	1,753	*193*	9·36	*151*	1,743	*94*
	Apr.	17·9	*88*	984[3]	*161*[3]	121	*132*	10·87	*267*	1,554	*171*	9·56	*154*	1,617	*87*
	May	18·7	*92*	963	*158*	125	*137*	12·97	*319*	1,457	*160*	12·49	*201*	1,651	*89*

(1) Great Britain. (2) By 146 Urban Local Authorities: except May 1935 and May 1936, by 145 only. (3) Revised.

BOARD OF TRADE INDEX OF PRODUCTION

1930* = 100



*1930-3 old index (1924=100) converted to 1930 base: from 1934 new index as published.

XVI—POSTAL RECEIPTS

Board of Trade Journal

£ thousands

Average of working days	1932	1933	1934	1935	1936
Jan.	129·1	129·4	133·0	134·5	138·9
Feb.	125·8	127·1	129·9	131·2	135·0
Mar.	126·2	127·9	131·0	130·9	138·7
Apr.	130·6	130·1	133·5	139·6	141·4
May	128·0	132·6	130·6	134·0	139·6
June	125·7	129·5	129·9	130·8	
July	129·6	129·8	130·9	135·5	
Aug.	121·6	124·3	128·0	128·7	
Sept.	130·9	131·6	132·8	139·9	
Oct.	135·3	138·9	141·1	143·9	
Nov.	136·5	139·4	141·4	145·3	
Dec.	173·9	180·1	185·4	190·2	
Year	132·8	135·1	137·3	140·4	

In continuation of Table XV, December 1935.

Includes receipts from Receipt Stamp and similar duties but not from Telegraph and Telephone, Savings Bank and Money and Postal Order business.

XVII—CABLES & WIRELESS

Traffic Receipts of *Cable and Wireless Ltd.*

1929=100

	1932	1933	1934	1935	1936
Jan.	73·4	69·9	71·8	73·2	71·2
Feb.	82·9	71·7	74·7	74·4	73·3
Mar.	77·8	70·4	72·8	76·2	76·0
Apr.	71·4	71·8	71·6	74·6	71·6
May	67·7	70·7	73·1	72·5	67·6
June	64·7	70·1	70·1	70·2	
July	63·2	67·5	68·9	66·7	
Aug.	69·6	65·9	70·7	67·1	
Sept.	71·4	67·9	70·3	75·5	
Oct.	73·2	72·1	73·6	78·8	
Nov.	73·0	71·8	71·3	72·7	
Dec.	78·8	76·7	80·7	80·1	
Year	72·3	70·5	72·5	73·5	

In continuation of Table XVI, June 1935.

Average of comparable receipts per working day.

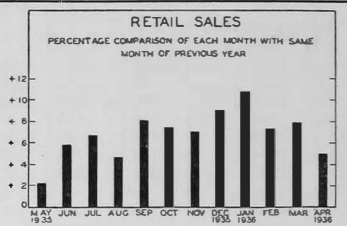
XVIII—RETAIL TRADE: VALUE OF SALES & STOCKS

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain only.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1936					Stocks[2] 1936			
	Feb.	Mar.	Apr.	May	*Feb.-May*	Feb.	Mar.	Apr.	May
Total	+ 7·3	+ 7·9	+ 5·0	+ 7·2	*+ 6·9*	+ ·8	+ ·3	+ 1·3	+ 2·1
Food and Perishables	+ 8·6	+ 9·3	+ 9·7	+ 5·5	*+ 8·3*	+ 9·6	+12·3	+ 4·5	+ 5·6
Other Merchandise	+ 5·5	+ 6·2	+ ·5	+ 8·7	*+ 5·3*	+ ·2	− ·4	+ 1·1	+ 1·8
Piece-goods[3]	− ·8	− 2·7	− 6·8	− 1·3	*− 2·9*	− 1·8	− 1·4	− 2·2	− 2·0
(i) Household goods	+ 1·6	+ 1·3	− 2·6	+ ·5	*+ ·3*	− 4·5	− 4·6	− 3·9	− 2·5
(ii) Dress materials	− 3·1	− 4·9	− 8·8	− 2·5	*− 4·8*	− ·4	+ ·5	− 1·5	− 1·9
Women's wear[3]	+ 3·5	+ 7·0	− 1·0	+ 9·9	*+ 5·2*	− 1·0	− 2·7	− ·1	+ ·3
(i) Fashion departments	+ 3·6	+ 8·1	− ·5	+12·0	*+ 6·5*	− ·5	− 3·8	− ·7	nil
(ii) Girls' and children's wear	+ 1·0	+12·3	+ 3·3	+11·2	*+ 7·8*	− 2·8	− 2·7	− ·5	− 1·8
(iii) Fancy drapery	+ 4·2	+ 5·3	− 2·5	+ 8·0	*+ 3·8*	− 1·6	− 2·5	− ·4	− ·4
Men's and boys' wear	+ 4·9	+ 6·8	− 2·0	+ 9·4	*+ 5·1*	− 4·3	− 3·8	− 2·0	− 2·0
Boots and shoes	+ 8·8	+ 5·8	− ·8	+17·6	*+ 8·3*	+ 4·7	+ 3·7	+ 6·7	+ 7·1
Furnishing departments	+ 3·2	+ 5·4	− ·4	+ 9·9	*+ 4·6*	− 3·4	− 5·2	− 2·6	+ ·2
Hardware	+ 6·0	+ 9·9	+ 6·3	+11·7	*+ 8·8*	+ 3·0	− 1·0	+ 1·7	+ 2·0
Fancy goods	+ 8·7	+ 5·3	+ 5·1	+ 6·3	*+ 6·3*	+ 3·0	+ 6·2	+ 3·9	+ 5·0
Sports and travel	+ 6·0	+ 9·9	− 1·7	− ·2	*+ 2·2*	+ 1·5	+ 2·2	+ ·4	− 1·1
Miscellaneous and unallocated	+ 8·0	+ 7·8	+ 7·6	+ ·1	*+ 6·1*	− 4·4	+ 3·5	+ 2·7	+ 2·0
Total									
Scotland	+ 7·6	+ 7·6	+ 7·4	+ 3·5	*+ 6·5*	− 3·4	− 1·6	+ 1·0	+ 3·2
Wales and North of England	+ 7·2	+ 7·4	+ 5·3	+ 8·0	*+ 7·0*	+ 1·3	− ·2	+ 1·6	+ 2·9
South of England	+ 8·2	+ 9·6	+ 6·3	+ 8·9	*+ 8·3*	+ 2·8	+ 2·7	+ 2·8	+ 2·7
London, Central and West End	+ 4·5	+ 6·0	− ·6	+ 1·0	*+ 2·5*	− ·2	− ·8	− ·3	+ 1·2
London, Suburban	+ 8·0	+ 7·7	+ 5·8	+10·2	*+ 8·0*	+ ·7	+ ·6	+ 2·2	− ·2
Food and Perishables									
Scotland	+ 8·2	+ 9·2	+ 9·4	+ 4·8					
Wales and North of England	+ 8·3	+ 8·5	+ 8·9	+ 5·0					
South of England	+ 9·4	+10·8	+11·1	+ 6·7					
London, Central and West End	+ 3·0	+ 5·2	+ ·5	− 3·8					
London, Suburban	+ 9·2	+ 9·1	+10·1	+ 6·7					
Other Merchandise									
Scotland	+ 6·5	+ 4·3	+ 4·1	+ 1·5					
Wales and North of England	+ 5·5	+ 5·9	+ 1·6	+11·1					
South of England	+ 5·8	+ 7·6	nil	+11·8					
London, Central and West End	+ 4·7	+ 6·1	− ·7	+ 1·5					
London, Suburban	+ 5·6	+ 5·2	− 1·1	+15·1					



[1] At selling value; corresponding figures for previous year adjusted for difference in number of selling days. [2] End of month, at cost. Stocks reported form a less representative sample than sales, particularly in respect of food and perishables.
[3] Including some goods which cannot be allocated to sub-headings.

1934 *Easter Day:* 1st April. *Whit Sunday:* 20th May.
1935 *Easter Day:* 21st April. *Whit Sunday:* 9th June.
1936 *Easter Day:* 12th April. *Whit Sunday:* 31st May.

2—INDEX NUMBERS OF SALES

Average daily sales 1933–100

	Scotland		Wales and North of England		South of England		London, Central and West End		London, Suburban		Great Britain	
	1935	1936	1935	1936	1935	1936	1935	1936	1935	1936	1935	1936
Total												
Mar.	105	113	101	108	101	111	86	92	105	113	100	108
Apr.	105	113	112	118	113	120	106	106	114	121	111	117
May	113	116	109	118	109	119	112	113	112	124	110	118
Food and Perishables												
Mar.	108	118	107	117	107	119	86	91	112	122	107	117
Apr.	108	118	110	120	110	123	96	96	116	128	110	121
May	108	113	107	113	109	117	107	103	116	124	110	116
Other Merchandise												
Mar.	101	105	93	98	91	98	86	92	94	99	92	97
Apr.	102	106	115	117	117	117	108	107	111	110	112	113
May	120	122	112	124	109	121	113	115	107	123	112	121

XIX—BUILDING

1—PLANS APPROVED

£ thousands

Ministry of Labour Gazette

Estimated cost of buildings for which plans approved by 146 urban Local Authorities*

	South-East			South-West	South Midlands & East	North & West Midlands	Yorkshire	Lancashire & Cheshire	North	Wales & Monmouth	Scotland	Great Britain
	Outer London	Rest of South-East	Total									
Dwelling Houses												
1929	15,873	4,198	20,071	799	1,592	8,345	4,581	3,831	1,047	634	3,360	44,260
1930	17,824	3,996	21,820	830	1,962	7,751	4,396	3,823	1,515	668	3,999	46,764
1931	13,867	3,694	17,561	1,112	1,773	5,891	5,474	4,069	1,334	671	2,607	40,492
1932	11,559	3,446	15,005	1,146	2,177	6,314	6,020	6,160	2,072	656	7,338	46,888
1933	17,249	5,328	22,577	938	3,845	9,885	8,339	8,163	3,414	884	4,263	62,308
1934	19,572	6,110	25,681	1,419	3,811	11,488	9,393	8,240	3,040	1,299	5,215	69,586
1935	21,592	7,138	28,730	2,070	4,389	15,392	8,899	9,646	2,874	1,425	5,004	78,429
Factories & Workshops												
1929	2,475	91	2,566	48	219	1,399	904	525	76	34	472	6,243
1930	1,320	121	1,441	25	204	1,579	502	392	78	29	331	4,581
1931	794	150	944	39	219	682	240	269	62	33	246	2,734
1932	841	69	910	6	107	1,060	325	242	117	150	155	3,072
1933	1,105	56	1,161	11	227	1,254	274	392	57	55	266	3,697
1934	2,067	118	2,184	10	265	2,231	371	483	196	37	295	6,072
1935	2,354	189	2,543	30	597	2,580	515	768	121	56	461	7,670
Business Premises												
1929	1,282	493	1,775	155	326	763	813	1,348	185	73	440	5,878
1930	1,537	576	2,113	154	308	778	447	671	425	227	352	5,475
1931	1,493	502	1,995	155	250	541	966	619	158	104	426	5,214
1932	1,244	252	1,496	141	223	557	595	500	175	226	835	4,748
1933	1,559	477	2,036	160	265	434	444	353	341	102	241	4,376
1934	1,316	414	1,730	135	340	1,032	604	600	182	96	302	5,021
1935	1,906	1,137	3,043	107	324	2,182	531	719	398	185	424	7,911
Churches, Schools & Public Buildings												
1929	1,113	387	1,500	158	237	918	1,244	1,359	561	164	1,516	7,657
1930	795	448	1,243	444	123	1,246	2,559	837	391	316	1,243	8,402
1931	999	566	1,565	142	258	1,018	887	2,330	264	164	570	7,198
1932	646	554	1,200	174	137	928	579	571	253	57	769	4,668
1933	580	670	1,250	94	270	1,170	908	1,332	243	134	568	5,969
1934	766	754	1,520	43	405	1,247	771	693	240	62	891	5,872
1935	1,322	649	1,971	159	562	1,834	1,239	1,812	279	100	1,072	9,028
Other; Additions & Alterations												
1929	1,346	1,091	2,437	229	376	1,724	1,164	1,090	326	202	1,508	9,056
1930	1,700	1,093	2,793	271	425	1,834	969	1,100	318	191	1,482	9,383
1931	1,392	891	2,283	210	343	1,383	869	703	306	148	1,127	7,372
1932	1,269	667	1,936	249	218	1,262	954	876	260	156	967	6,878
1933	1,516	825	2,341	174	212	1,400	776	802	322	184	1,121	7,332
1934	2,014	931	2,945	211	270	1,788	1,020	1,086	313	171	1,206	9,011
1935	2,475	1,172	3,647	324	327	2,472	921	1,341	353	224	1,661	11,270
Total												
1929	22,089	6,260	28,349	1,389	2,750	13,149	8,706	8,153	2,195	1,107	7,296	73,094
1930	23,176	6,234	29,410	1,724	3,022	13,188	8,873	6,823	2,727	1,431	7,407	74,605
1931	18,545	5,803	24,348	1,658	2,843	9,515	8,436	7,990	2,124	1,120	4,976	63,010
1932	15,559	4,988	20,547	1,716	2,862	10,121	8,473	8,349	2,877	1,245	10,064	66,254
1933	22,009	7,356	29,365	1,377	4,819	14,143	10,741	11,042	4,377	1,359	6,459	83,682
1934	25,734	8,326	34,061	1,818	5,092	17,787	12,159	11,102	3,972	1,666	7,908	95,563
1935	29,649	10,285	39,934	2,690	6,198	24,460	12,105	14,286	4,025	1,989	8,621	114,308

* Having an aggregate population in 1931 of 17,803,000, in the following counties:—
Outer London, 2,702,000.—Greater London outside the London County Council area.
Rest of South-East, 1,138,000.—Berks, Hants, Sussex, areas in Kent and Surrey outside Greater London.
South-West, 452,000.—Devon, Somerset, Wilts.
South Midlands and East, 697,000.—Bedford, Norfolk, Northants, Oxford, Suffolk, areas in Essex outside Greater London.
North and West Midlands, 3,213,000.—Derby, Gloucester, Leicester, Lincs, Notts, Staffs, Warwick, Worcester.
Yorkshire, 2,472,000.
Lancashire and Cheshire, 3,091,000.
North, 974,000.—Cumberland, Durham, Northumberland.
Wales and Monmouth, 830,000.
Scotland, 2,234,000.

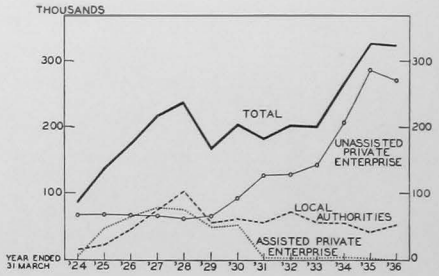
2—HOUSES PROVIDED[1]

Ministry of Health

Thousands

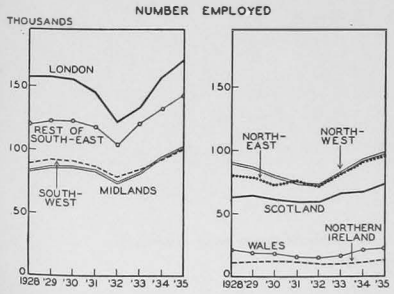
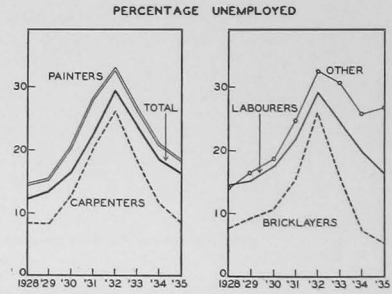
		By Local Authorities	By Private Enterprise	Total
Year ended	31st Mar. 1933	56·0	144·5	200·5
	,, 1934	55·8	210·8	266·6
	,, 1935	41·6[2]	287·5	329·1[2]
	,, 1936	52·3	271·6	323·9
Half-year ended	31st Mar. 1935	19·1[2]	149·6	168·7[2]
	30th Sept. 1935	24·2[2]	125·7	149·9[2]
	31st Mar. 1936	28·1	145·9[3]	174·0

England & Wales only.
(1) Of annual rateable value not exceeding £78 (£105 in Greater London).
(2) Revised. (3) Of which ·2 State assisted.



3—EMPLOYMENT

Ministry of Labour Gazette

	Number of Insured Persons *Thousands*		Number of Insured Persons Employed* *Thousands*					Percentage of Insured Persons Unemployed				
	July	July	Average of months					Average of months				
	1929	1935	1929	1932	1933	1934	1935	1929	1932	1933	1934	1935
South-East	307·0	355·5	279·6	225·0	253·1	289·3	313·5	8·9	27·7	20·3	13·5	11·8
Greater London	175·4	199·1	157·3	120·9	132·9	156·6	170·1	10·3	31·7	24·9	16·5	14·6
Rest of South-East	131·6	156·3	122·3	104·1	120·2	132·7	143·3	7·0	22·5	14·4	9·6	8·3
South-West	101·8	114·6	91·9	79·3	84·5	92·9	100·1	9·7	25·4	21·1	15·9	12·6
Midlands	98·3	117·3	86·3	74·4	80·5	94·2	102·2	12·2	27·6	23·1	15·6	12·8
North-East	96·9	121·0	77·7	71·5	81·3	90·8	95·3	19·7	31·6	26·3	21·6	21·2
North-West	105·1	124·0	86·2	72·3	82·4	92·2	97·5	18·0	31·9	26·3	22·4	21·4
Wales & Monmouth	26·7	33·0	19·1	15·0	16·9	20·7	22·4	28·4	45·6	40·4	32·6	32·2
Scotland	75·0	92·7	63·7	59·2	66·0	66·9	72·7	15·0	27·3	24·7	25·4	21·6
Northern Ireland	15·4	18·8	12·4	10·1	9·8	10·9	13·1	19·2	41·5	41·3	35·4	30·6
Carpenters	126·7	140·0	116·1	99·4	112·7	121·6	128·0	8·3	26·0	18·2	11·6	8·6
Bricklayers	75·6	88·9	68·8	60·3	71·8	80·2	84·3	9·1	25·9	15·7	7·4	5·2
Masons	22·5	23·8	20·4	17·1	17·4	19·1	20·8	9·4	23·4	22·2	16·8	12·8
Painters	108·1	129·7	91·8	76·5	87·9	97·9	106·1	15·1	32·9	26·1	20·9	18·2
Plasterers	24·4	31·6	21·5	19·9	23·9	27·5	28·9	11·9	29·2	19·6	9·2	8·5
Plumbers	33·4	39·3	31·0	28·0	31·2	33·9	34·8	7·0	24·6	18·9	13·9	11·5
Slaters & Tilers	6·4	8·7	5·6	5·0	6·2	6·6	7·5	13·4	27·4	19·2	17·3	13·8
Labourers to above & Builders' Labourers	249·4	271·1	211·7	169·6	188·1	198·5	227·6	15·1	29·1	24·4	19·9	16·1
Other Occupations	179·4	243·7†	150·0	130·7	135·2	172·7	178·9†	16·4	32·4	30·7	25·6	26·6†
Total	826·0	976·8	716·9	606·6	674·3	758·0	816·8	13·2	29·2	23·7	18·3	16·4

For composition of Districts see Table XIX, December 1935. * Estimates obtained by deducting number unemployed from total insured.
† Navvies, Excavators, &c. and General Labourers 98,100; 63,500; 33·9 %: Remaining Occupations 147,600; 115,400; 21·8 %.