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STATISTICAL SUMMARY

BANK OF ENGLAND

JANUARY 1942

	Page
I——Currency	1-2
II——Bank of England	2
III——London Clearing Banks	3
IV——Security Prices	3
V——Money & Bill Rates	4
VI——Treasury Bills & Treasury Deposit Receipts	4
VII——Foreign Exchanges	4
VIII——Exchequer Receipts & Issues	
1—Summary	5
2—Revenue & Expenditure	5
IX——Commodity Price Index Numbers	
1—Wholesale	6
2—Cost of Living	6
3—Primary : U.K. & U.S.A.	6
X——Retail Trade	
1—Percentage Changes in Sales & Stocks	7
2—Index Numbers of Sales	7
XI——Unemployment	8
XII——Wages	8
XIII——Trade Disputes	9
XIV——Capital Movements: U.S.A.	9

Tables refer to the United Kingdom or to London, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—CURRENCY

£ millions

	Bank of England Notes (1)	Scottish Bank Notes (2)	N. Irish Bank Notes (2)	Estimated Coin (3)	Total Notes & Coin Outstanding	Bank of England Reserve (1)	Held by Scottish Banks (2)	Held by N. Irish Banks (2)	Held by London Clearing Banks (1) (4)	**Estimated Circulation**	*Estimated Circulation 1935=100*
1935	453·7	21·7	4·8	69	549	59·6	21·4	3·0	103·1	**362**	*100·0*
1936	484·3	22·3	5·1	70	582	53·7	22·2	3·2	109·3	**394**	*109·7*
1937	524·0	23·1	5·3	74	626	45·5	23·0	3·4	114·2	**440**	*122·5*
1938	529·5	23·5	5·3	77	635	44·9	23·6	3·5	117·3	**446**	*124·1*
1939[6]	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1935 Jan.	452·4	20·6	4·7	68	546	71·5	20·3	2·8	104·5	**347**	*95·9*
Feb.	452·5	20·6	4·7	68	546	77·4	20·2	2·8	101·6	**344**	*95·0*
Mar.	452·5	20·8	4·7	68	546	73·5	20·4	2·9	101·0	**348**	*96·1*
Apr.	452·6	21·4	4·9	68	547	62·9	21·0	3·0	101·2	**359**	*99·2*
May	452·6	22·2	4·9	68	548	62·3	21·9	3·0	102·6	**358**	*98·9*
June	452·7	22·3	4·9	69	549	56·6	22·1	3·0	103·0	**364**	*100·6*
July	452·7	23·0	4·9	69	550	51·1	22·7	3·0	103·3	**370**	*102·2*
Aug.	453·0	21·8	4·8	69	549	49·3	21·8	3·0	105·7	**369**	*101·9*
Sept.	453·5	21·5	4·8	69	549	54·7	21·3	3·0	104·8	**365**	*100·8*
Oct.	454·0	22·0	4·9	69	550	54·7	21·7	3·0	104·7	**366**	*101·1*
Nov.	456·7	22·3	4·9	69	553	56·6	21·9	3·0	104·1	**367**	*101·4*
Dec.	459·5	22·2	5·0	69	556	45·0	21·9	3·1	100·7	**385**	*106·4*
1936 Jan.	460·2	21·2	4·9	69	555	59·4	21·0	3·1	107·2	**364**	*101·3*
Feb.	460·6	21·2	4·7	69	556	62·3	20·9	3·1	107·0	**363**	*101·0*
Mar.	460·6	21·2	5·1	70	557	56·5	20·9	3·2	107·4	**369**	*102·7*
Apr.	461·7	22·0	5·2	70	559	44·7	21·7	3·3	108·3	**381**	*106·1*
May	464·9	22·9	5·2	70	563	41·6	22·7	3·3	109·1	**386**	*107·4*
June	471·0	22·9	5·2	70	569	38·6	22·8	3·2	108·6	**396**	*110·2*
July	490·7	23·5	5·2	70	589	48·0	23·2	3·2	110·2	**404**	*112·5*
Aug.	503·6	22·7	5·1	70	601	56·5	22·7	3·2	111·3	**407**	*113·3*
Sept.	507·0	22·2	5·1	71	605	62·0	22·0	3·2	109·7	**408**	*113·6*
Oct.	508·7	22·8	5·2	71	608	64·7	22·6	3·3	111·1	**406**	*113·0*
Nov.	508·7	22·9	5·1	71	608	63·5	22·7	3·3	111·2	**407**	*113·3*
Dec.	511·7	23·1	5·2	72	612	48·3	23·0	3·4	110·3	**427**	*118·9*
1937 Jan.	513·7	22·0	5·0	72	613	58·9	22·0	3·2	115·3	**414**	*115·2*
Feb.	513·7	22·0	5·1	73	614	59·0	21·8	3·3	110·0	**420**	*116·9*
Mar.	513·7	22·0	5·2	73	614	47·9	21·8	3·4	110·3	**431**	*120·0*
Apr.	513·7	22·7	5·4	73	615	47·5	22·5	3·5	113·2	**428**	*119·1*
May	518·7	23·8	5·4	74	622	41·7	23·7	3·6	115·4	**438**	*121·9*
June	523·3	23·6	5·4	74	626	43·4	23·7	3·5	113·0	**442**	*123·0*
July	526·4	24·4	5·4	74	630	32·6	24·3	3·5	114·9	**455**	*126·6*
Aug.	526·4	22·7	5·2	75	629	32·4	22·8	3·4	115·9	**455**	*126·6*
Sept.	526·4	22·8	5·3	75	630	39·6	22·8	3·4	114·7	**450**	*125·3*
Oct.	526·4	23·4	5·3	75	630	40·8	23·2	3·5	115·7	**447**	*124·4*
Nov.	536·4	23·4	5·1	76	641	54·7	23·3	3·4	114·7	**445**	*123·9*
Dec.	546·4	23·8	5·4	76	652	48·5	23·5	3·5	117·8	**459**	*127·8*
1938 Jan.	536·4	22·3	5·2	76	640	56·1	22·7	3·4	118·6	**439**	*122·2*
Feb.	526·4	22·3	5·2	76	630	51·7	22·3	3·4	115·1	**438**	*121·9*
Mar.	526·4	22·4	5·3	76	630	46·8	22·3	3·5	114·0	**443**	*123·3*
Apr.	526·4	23·4	5·5	76	631	34·3	23·3	3·6	116·6	**453**	*126·1*
May	526·4	24·4	5·4	76	632	44·3	24·4	3·6	114·3	**445**	*123·9*
June	526·4	24·2	5·4	77	633	41·3	24·4	3·5	116·2	**448**	*124·7*
July	526·4	25·0	5·3	77	634	38·2	25·1	3·5	117·1	**450**	*125·3*
Aug.	526·4	23·0	5·1	77	632	41·7	23·4	3·3	117·5	**446**	*124·1*
Sept.	526·4	23·4	5·3	77	632	43·2	23·6	3·4	119·0	**443**	*123·3*
Oct.	526·4	23·6	5·3	78	633	35·0	23·7	3·4	122·7	**448**	*124·7*
Nov.	526·4	23·8	5·4	78	634	47·3	23·8	3·4	116·3	**443**	*123·3*
Dec.	556·4	24·0	5·5	78	664	59·7	24·0	3·6	121·8	**455**	*126·6*

Currency of the United Kingdom. The figures hitherto published have been modified by excluding the currency of Eire, and the Index is no longer seasonally adjusted. It is impracticable, in general, to allow for currency held outside the United Kingdom.

(1) Average of Wednesdays.

(2) Months: average of Saturdays in the consecutive four-week periods as published in *The London Gazette* or in *The Belfast Gazette*, with as close a correspondence as possible to the calendar month. Years: average of the thirteen published figures.

(3) Excluding Silver Coin in the Bank of England Issue Department.

(4) Published by permission of *The Committee of London Clearing Bankers*. Ten banks until Dec. 1935, and subsequently eleven.

(5) Postal Orders not included, except in Currency held by London Clearing Banks (Sept., 0·7 approx.; Oct., 2·1; Nov., 3·3; Dec., 2·0).

I—CURRENCY—*continued*

£ millions

	Bank of England Notes (1)	Scottish Bank Notes (2)	N. Irish Bank Notes (2)	Estimated Coin (3)	Total Notes & Coin Outstanding	Bank of England Reserve (1)	Held by Scottish Banks (2)	Held by N. Irish Banks (2)	Held by London Clearing Banks (1) (4)	**Estimated Circulation**	*Estimated Circulation 1935=100*
1939 Jan.	533·9	22·6	5·2	78	640	60·7	22·8	3·5	120·8	**432**	*120·2*
Feb.	526·4	22·6	5·3	78	632	54·1	22·7	3·4	123·0	**429**	*119·4*
Mar.	526·1	22·8	5·3	78	632	48·3	22·7	3·4	121·4	**436**	*121·4*
Apr.	526·2	23·9	5·4	78	634	38·4	23·8	3·5	117·9	**450**	*125·3*
May	526·2	24·8	5·5	78	635	30·9	25·0	3·5	122·9	**453**	*126·1*
June	526·3	24·8	5·5	79	636	30·1	25·0	3·5	125·0	**452**	*125·8*
July	541·4	25·8	5·5	79	652	34·0	26·0	3·5	127·9	**461**	*128·3*
Aug.	549·8	25·0	5·5	79	659	32·0	25·7	3·6	132·6	**465**	*129·4*
Sept.(5)	580·1	25·6	5·6	80	691	32·8	26·9	3·7	149·7	**478**	*133·0*
Oct.(5)	580·2	25·9	5·8	81	693	48·2	26·6	3·8	139·2	**475**	*132·2*
Nov.(5)	580·2	26·3	6·0	82	695	53·3	27·1	3·9	133·0	**478**	*133·0*
Dec.(5)	580·2	26·8	6·4	83	696	34·8	27·5	4·3	133·5	**496**	*138·1*
1940 Jan.	580·2	25·6	6·3	83	695	48·8	26·5	4·3	133·8	**482**	*134·2*
Feb.	580·2	26·0	6·3	84	697	50·1	26·6	4·2	130·3	**486**	*135·3*
Mar.	580·2	26·5	6·5	84	697	43·1	27·1	4·3	129·0	**494**	*137·5*
Apr.	580·2	27·2	6·7	84	698	42·1	27·7	4·4	133·0	**491**	*136·7*
May	580·2	28·0	6·9	85	700	34·6	28·6	4·5	132·6	**500**	*139·2*
June	617·7	29·2	7·4	85	739	34·5	29·9	4·9	141·6	**528**	*147·0*
July	630·2	30·9	8·0	86	755	22·5	32·1	5·3	144·6	**551**	*153·4*
Aug.	630·2	30·2	8·1	86	755	19·3	31·6	5·4	142·3	**556**	*154·8*
Sept.	630·2	29·9	8·3	87	755	23·7	30·9	5·5	142·8	**552**	*153·6*
Oct.	630·2	29·8	8·5	87	756	32·9	27·8	5·3	142·2	**548**	*152·5*
Nov.	630·2	30·1	8·7	88	757	37·6	28·1	5·4	140·2	**546**	*152·0*
Dec.	630·2	30·2	9·0	89	758	23·0	28·3	5·7	141·8	**559**	*155·6*
1941 Jan.	630·2	29·8	8·9	90	759	25·7	27·6	5·6	144·5	**556**	*154·8*
Feb.	630·2	30·4	9·2	91	761	29·5	28·3	5·7	138·6	**559**	*155·6*
Mar.	630·2	30·8	9·6	91	762	22·6	28·9	6·0	139·0	**566**	*157·5*
Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	*161·4*
May	680·2	32·2	10·1	92	815	53·2	30·1	6·5	142·0	**583**	*162·3*
June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
Aug.	680·2	34·7	11·0	93	819	15·7	32·5	7·0	143·8	**620**	*172·6*
Sept.	730·2	35·3	11·3	93	870	62·4	32·8	7·2	142·6	**625**	*174·0*
Oct.	730·2	36·6	11·8	94	873	45·8	34·3	7·5	142·2	**643**	*179·0*
Nov.	730·2	37·7	12·2	94	874	26·0	35·6	7·7	144·0	**661**	*184·0*
Dec.	780·2	38·3	12·9	95	926	43·6	36·1	8·2	142·6	**696**	*193·7*
1942 Jan.	780·2	38·4	12·9	96	928	36·4	36·3	8·3	149·2	**698**	*194·3*

II—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department								
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Wednesday															
Jan. 7	749·8	30·4	778·3	1·7	—	·2	9·6	155·7	54·8	220·2	176·9	6·4	24·1	207·4	30·7
14	743·7	36·5	778·3	1·7	—	·2	6·7	133·8	53·4	193·8	144·6	6·0	24·3	174·9	36·8
21	740·7	39·6	778·3	1·7	—	·2	15·0	126·1	53·7	194·8	142·2	6·3	24·4	172·8	39·9
28	742·4	37·8	778·1	1·9	—	·2	10·2	145·4	57·4	213·1	156·9	8·2	27·7	192·8	38·2
Feb. 4	746·4	33·8	778·2	1·8	—	·2	7·3	127·8	58·2	193·3	147·9	6·8	22·4	177·1	34·2
11	749·5	30·7	778·2	1·8	—	·2	10·2	122·3	58·2	190·7	148·2	6·7	22·8	177·6	31·1

(1) Including Government Debt 11·0. (2) At per oz. fine: Jan. 7 to Feb. 11, 168s. 0d. (3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

	Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months 1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
Average of months 1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
Average of months 1941	1.885	1.085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1940 Aug.	1,486	995	2,481	273	*11·0*	68	148	*5·9*	430	*17·3*	26	*1·0*	682	919	2,741
Sept.	1,570	1,027	2,597	288	*11·1*	99	144	*5·5*	401	*15·5*	92	*3·5*	697	937	2,857
Oct.	1,635	1,026	2,661	270	*10·1*	103	137	*5·2*	373	*14·0*	180	*6·7*	723	934	2,914
Nov.	1,671	1,031	2,702	285	*10·5*	90	140	*5·2*	339	*12·5*	236	*8·7*	743	923	2,958
Dec. 31	1,770	1,030	2,800	324	*11·6*	117	159	*5·7*	265	*9·5*	314	*11·2*	771	906	3,050
1941 Jan.	1,729	1,027	2,757	279	*10·1*	96	131	*4·7*	269	*9·8*	341	*12·4*	789	909	3,004
Feb.	1,696	1,013	2,709	284	*10·5*	102	128	*4·7*	210	*7·7*	330	*12·2*	814	900	2,951
Mar.	1,728	1,036	2,764	288	*10·4*	107	132	*4·8*	194	*7·0*	374	*13·5*	821	908	3,006
Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942 Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month.
*Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†							
	2½% Consols		2% Conversion		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ord-inaries	Banks	Insur-ance	Indus-trials	Gold Mining	Com-modities & Land	Total
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*									
1939	67·2	*3·72*					93·0	*3·76*	110·4	112·2	36·6	111·0	147·7	101·0	197·5	98·2	104·5
1940	73·5	*3·40*					99·3	*3·52*	116·6	113·3	33·6	101·5	122·8	84·2	173·8	85·7	92·3
1941	80·0	*3·13*	99·4	*2·15*	100·5	*2·95*	104·0	*3·08*	121·8	123·6	33·7	107·9	122·9	91·4	166·1	82·8	96·7
1940 Aug.	73·2	*3·42*	98·6	*2·30*	99·6	*3·03*	99·6	*3·51*	115·7	108·7	25·1	94·1	119·6	76·3	155·6	74·1	84·4
Sept.	73·8	*3·39*	98·6	*2·31*	100·1	*2·99*	100·2	*3·48*	116·1	107·5	25·1	92·6	112·3	76·4	161·8	76·2	84·7
Oct.	74·6	*3·35*	98·6	*2·32*	100·1	*2·99*	101·0	*3·40*	116·4	108·8	28·9	99·8	111·4	79·6	162·8	74·6	86·6
Nov.	75·5	*3·31*	98·6	*2·31*	100·5	*2·95*	101·8	*3·31*	118·4	114·7	29·8	98·3	117·0	84·4	169·7	82·2	91·5
Dec.	76·3	*3·27*	98·8	*2·28*	100·4	*2·96*	102·7	*3·23*	119·1	117·9	29·4	105·4	119·0	84·0	172·9	85·4	92·8
1941 Jan.	77·4	*3·23*	98·9	*2·27*	100·3	*2·98*	103·0	*3·20*	119·8	120·9	31·0	101·2	120·8	86·4	167·7	87·0	94·1
Feb.	77·2	*3·24*	99·0	*2·24*	100·2	*2·99*	102·8	*3·22*	119·6	119·2	29·5	104·9	117·8	83·8	164·9	81·8	91·6
Mar.	77·7	*3·22*	99·0	*2·24*	100·5	*2·96*	103·2	*3·17*	120·1	121·6	29·4	103·9	118·5	83·0	164·1	80·3	91·0
Apr.	77·4	*3·23*	99·0	*2·26*	100·4	*2·97*	103·0	*3·19*	120·4	121·6	27·7	101·9	118·0	82·4	164·1	76·4	89·8
May	78·2	*3·20*	99·1	*2·22*	100·2	*2·98*	103·8	*3·11*	121·1	122·2	28·8	108·0	113·3	84·4	165·8	75·8	91·1
June	79·7	*3·14*	99·4	*2·15*	100·2	*2·98*	103·7	*3·11*	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	*3·05*	99·6	*2·11*	100·4	*2·96*	104·5	*3·03*	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	*3·07*	99·7	*2·08*	100·4	*2·96*	104·4	*3·04*	122·5	124·0	39·4	110·5	123·7	96·4	164·7	82·9	99·9
Sept.	82·3	*3·04*	99·9	*2·04*	100·9	*2·93*	104·9	*2·98*	123·1	125·0	38·4	109·3	123·2	99·0	169·3	88·2	102·4
Oct.	82·3	*3·04*	99·9	*2·03*	101·2	*2·90*	105·0	*2·97*	123·5	127·2	36·7	112·3	123·3	98·5	164·8	88·4	102·2
Nov.	81·9	*3·05*	99·8	*2·04*	101·0	*2·91*	104·8	*2·99*	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	*3·05*	99·9	*2·03*	100·8	*2·93*	104·5	*3·01*	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	*3·02*	100·0	*2·01*	100·8	*2·93*	104·7	*2·99*	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2% Conversion in 1943, 3% War in 1955, 3½% War in 1952. Price below par: 2% Conversion in 1945, 3% War in 1959. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% War when below par. Income tax is neglected in calculating the yields. †31st Dec. 1923 = 100: end of month or average of end of month.

V—MONEY & BILL RATES

Average of working days	Bank Rate	Loans for Short Periods(1)	Day to Day Money(1)	3 Months Fine Bank Bills(2)	Treasury Bills(3)
1939	2·269	·95	·96	1·22	1·315
1940	2	1·00	1·00	1·04	1·028
1941	,,	,,	,,	1·03	1·006
1941 Jan.	,,	,,	,,	,,	1·010
Feb.	,,	,,	,,	,,	1·016
Mar.	,,	,,	,,	,,	1·006
Apr.	,,	,,	,,	,,	1·010
May	,,	,,	,,	,,	1·004
June	,,	,,	,,	,,	1·000
July	,,	,,	,,	,,	1·001
Aug.	,,	,,	,,	,,	1·004
Sept.	,,	,,	,,	,,	1·008
Oct.	,,	,,	,,	,,	1·002
Nov.	,,	,,	,,	,,	,,
Dec.	,,	,,	,,	,,	1·009
1942 Jan.	,,	,,	,,	,,	1·006

(1) Clearing Banks' lending rate against approved bills. (2) Brokers' buying rate: *The Times*. (3) Weighted average of weekly allotment rates.

VI—TREASURY BILLS & TREASURY DEPOSIT RECEIPTS

	Bills Offered	Bills Applied for	Bills Allotted	Average Allotment Rate	Deposit Receipts Offered
	£ millions	£ millions	£ millions	£ : s. : d.	£ millions
1941					
Nov. 7	75·0	168·3	75·0	19 : 11·90	40·0
14	,,	163·5	,,	1 : — : 0·20	50·0
21	,,	158·2	,,	1 : — : 0·35	15·0
28	,,	174·7	,,	1 : — : 1·93	50·0
Dec. 5	,,	172·1	,,	1 : — : 1·97	65·0
12	,,	155·7	,,	1 : — : 2·06	60·0
19	,,	133·2	,,	1 : — : 2·14	35·0
26	,,	146·7	,,	1 : — : 2·30	40·0
1942					
Jan. 2	,,	157·8	,,	1 : — : 1·85	15·0
9	,,	161·6	70·0	1 : — : 2·00	—
16	70·0	143·2	65·0	1 : — : 1·85	—
23	65·0	142·9	60·0	1 : — : 1·78	—
30	60·0	144·6	,,	19 : 11·91	—
Feb. 6	,,	148·6	,,	1 : — : 0·23	—
13	65·0	139·9	65·0	1 : — : 0·20	—

VII—FOREIGN EXCHANGES

Average of working days	New York(1)(2)	Madrid	Stockholm(1)	Zurich(1)	Batavia(1)(3)	Belgian Congo(1)	Lisbon(1)	Alexandria
	$ to £	Ptas. to £	Kr. to £	Frcs. to £	Gldrs. to £	Frcs. to £	Escudos to £	Piastres to £
1939	4·460	41·08(7)	18·54	19·76	8·313		109·9	97·5
1940	4·030	38·08	16·90	17·72	7·564	176·6(8)	102·2	,,
1941	,,	40·47	,,	17·35	7·600	176·6	100·0	,,
1941 Feb.	,,	40·50	,,	,,	,,	,,	,,	,,
Mar.	,,	,,	,,	,,	,,	,,	,,	,,
Apr.	,,	,,	,,	,,	,,	,,	,,	,,
May	,,	,,	,,	,,	,,	,,	,,	,,
June	,,	,,	,,	,,	,,	,,	,,	,,
July	,,	,,	,,	,,	,,	,,	,,	,,
Aug.	,,	,,	,,	,,	,,	,,	,,	,,
Sept.	,,	,,	,,	,,	,,	,,	,,	,,
Oct.	,,	,,	,,	,,	,,	,,	,,	,,
Nov.	,,	,,	,,	,,	,,	,,	,,	,,
Dec.	,,	,,	,,	,,	,,	,,	,,	,,
1942 Jan.	,,	,,	,,	,,	,,	,,	,,	,,

Average of working days	Shanghai	Chungking	Buenos Aires(1)(4) Paper Pesos to £	Bombay	Montreal(1)(6)	S. Africa(6)	Australia (6)	New Zealand(6)
	d. to $	d. to $		d. to R.	$ to £	£ S.A.	£ A.	£ N.Z.
1939	6·399		17·16	17·95	4·608	100·23	125·00	124·38
1940	3·963		17·14	18·00	4·450	100·25	,,	,,
1941	3·220		17·04	17·98	,,	,,	,,	,,
1941 Feb.	3·412		,,	18·00	,,	,,	,,	,,
Mar.	3·335		,,	,,	,,	,,	,,	,,
Apr.	3·230		,,	17·97	,,	,,	,,	,,
May	3·284		,,	,,	,,	,,	,,	,,
June	3·322		,,	,,	,,	,,	,,	,,
July	3· 39		,,	,,	,,	,,	,,	,,
Aug.	2·981		,,	,,	,,	,,	,,	,,
Sept.	3·072		,,	17·98	,,	,,	,,	,,
Oct.	3·094		,,	18·00	,,	,,	,,	,,
Nov.	,,		,,	,,	,,	,,	,,	,,
Dec.	,,(9)		,,	,,	,,	,,	,,	,,
1942 Jan.		3·203	,,	,,	,,	,,	,,	,,

(1) Bank of England official rates, from 5th Sept. 1939 except Batavia (1st Nov. 1939), Belgian Congo (3rd July 1940) and Lisbon (20th July 1940). Mean of buying and selling rates. (2) Also Panama (Bank of England official rate) from 4th Sept. 1940. (3) Also Netherlands West Indies (Bank of England official rate) from 4th Sept. 1940. (4) Before Sept. 1939, Argentine official selling rate including commission of ½% (official buying rate 15). (5) Also Newfoundland (Bank of England official rate) from 4th Sept. 1940. (6) Bankers' T.T. selling rate in London per £100 sterling. (7) Apr.-Dec. (8) July-Dec. (9) 1st—13th.

VIII—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

1—SUMMARY

£ millions

	1940–1 1st Apr.–25th Jan.	1941–2 1st Apr.–31st Jan.		1940–1 1st Apr.–25th Jan.	1941–2 1st Apr.–31st Jan.
Revenue	1,032·2	1,646·3	Expenditure	3,095·2	3,984·0
Money Raised by Issue of :—			Redemption of :—		
National Savings Certificates	154·2	191·1	National Savings Certificates	18·7	23·7
3% Defence Bonds	153·8	136·2	3% Defence Bonds	·4	2·2
3% War Loan, 1955–9	203·2	—	4½% Conversion Loan, 1940–4	104·4	—
2½% National War Bonds, 1945–7	443·4	·7	Other Debt under War Loan, &c. Acts	5·1	22·0
,, ,, ,, ,, , 1946–8	34·1	344·5	Sinking Funds	8·3	8·7
,, ,, ,, ,, , 1949–51	—	207·9	Other Issues	19·1	26·2
3% Savings Bonds, 1955–65	26·9	392·0	Balance on 25th/31st Jan.	2·8	3·1
3% National Defence Loan, 1954–8	—	45·7			
3% Funding Loan, 1959–69	—	120·8			
Tax Reserve Certificates	—	100·0			
Other Debt under War Loan, &c. Acts	33·3	132·6			
War Damage Act, 1941[1]	—	31·5			
Other Receipts	12·1	37·9			
	1,063·4[2]	1,743·4[2]		158·8	86·0
Money Raised by Issue of :—			Redemption of :—		
Treasury Bills	9,093·6	9,985·9	Treasury Bills	8,335·7	9,668·6
Treasury Deposits by Banks	445·0	1,310·5	Treasury Deposits by Banks	79·0	975·5
Ways & Means Advances	4,440·0	4,103·1	Ways & Means Advances	4,405·4	4,075·2
	13,978·5	15,399·6		12,820·1	14,719·3
Total Receipts	**16,074·1**	**18,789·3**	**Total Issues**	**16,074·1**	**18,789·3**

Outstanding on :—	31st Mar. 1940	25th Jan. 1941	31st Mar. 1941	31st Jan. 1942
Treasury Bills	1,427·7	2,185·7	2,211·7	2,529·0
Treasury Deposits by Banks	—	366·0	429·5	764·5
Ways & Means Advances : by Public Departments	61·5	96·1	172·3	191·0
by Bank of England	—	—	—	9·3
Total Floating Debt	1,489·2	2,647·7	2,813·4	3,493·7

2—REVENUE & EXPENDITURE

£ millions

	1941–2 Estimate for year	1940–1 1st Apr.–25th Jan.	1941–2 1st Apr.–31st Jan.		1941–2 Estimate for year	1940–1 1st Apr.–25th Jan.	1941–2 1st Apr.–31st Jan.
Income Tax	756·0	299·6	510·1	Interest, &c. of National Debt	255·0	209·4	223·3
Sur-tax	80·0	44·2	49·5	Payments to N. Ireland Exchequer	9·2	6·8	6·4
Estate, &c. Duties	82·0	63·1	73·5	Other Consolidated Fund Services	7·8	6·8	7·4
Stamps	14·0	11·3	10·9				
National Defence Contribution	210·0	18·9	17·7	Total Consolidated Fund Services	272·0	223·1	237·1
Excess Profits Tax		50·6	203·5				
				Supply Services	4,435·0[4]	2,800·9	3,661·7
Total Inland Revenue[3]	1,143·0	488·3	865·7				
				Total Ordinary Expenditure	4,707·0	3,024·0	3,898·8
Customs	310·7	247·9	300·4				
Excise	266·7	157·1	274·8	Post Office, &c. (Self-Balancing)	99·3	71·3	85·2
Total Customs & Excise	577·4	404·9	575·2	**Total Expenditure**	**4,806·3**	**3,095·2**	**3,984·0**
Motor Vehicle Duties	39·0	33·5	35·8				
Post Office (Net Receipt)	3·3	8·7	11·0				
Crown Lands	1·1	1·0	·8				
Receipts from Sundry Loans	2·6	1·0	3·0				
Miscellaneous Receipts	20·0	23·5	69·5				
Total Ordinary Revenue	1,786·4	960·9	1,561·1				
Post Office, &c. (Self-Balancing)	99·3	71·3	85·2				
Total Revenue	**1,885·7**	**1,032·2**	**1,646·3**				

(1) In addition to sums credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under the Act. (2) Including also Balance on 1st Apr. 1940 (2·4) or on 1st Apr. 1941 (2·6). (3) Including also Other Inland Revenue. (4) Civil and Revenue Votes, 435·0; Votes of Credit (excluding value of supplies from the U.S.A. under the Lease and Lend Act but including 300·0 on account of payments under existing orders in that country), 4,000·0.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930 = 100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	**102·8**
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	**136·6**
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	**152·6**
1941	Jan.	145·8	119·7	164·9	144·7	155·3	180·2	123·4	130·2	167·8	110·3	123·9	163·4	151·7	**149·5**
	Feb.	144·2	118·7	165·9	144·3	156·0	180·6	123·8	133·1	168·4	109·6	124·4	166·3	152·9	**150·0**
	Mar.	140·5	120·0	167·2	144·1	156·0	180·9	124·2	135·5	168·8	112·6	125·5	167·4	153·9	**150·8**
	Apr.	139·0	122·1	166·3	144·0	156·0	181·0	124·2	136·7	168·9	113·6	126·2	167·7	154·2	**150·9**
	May	142·5	120·3	166·2	144·4	156·1	181·0	124·1	137·7	169·8	116·6	126·1	168·2	154·7	**151·3**
	June	146·5	119·7	165·4	145·1	161·1	181·2	124·1	139·5	170·3	123·2	126·4	168·4	156·1	**152·4**
	July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	**153·2**
	Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	**153·2**
	Sept.	157·7	116·4	165·5	147·1	162·1	181·2	123·7	141·1	170·9	128·5	128·3	171·4	157·7	**154·3**
	Oct.	160·8	115·8	165·3	147·7	162·5	181·5	123·7	141·1	171·3	128·1	128·5	172·0	158·0	**154·6**
	Nov.	163·7	115·5	166·2	148·7	162·8	181·4	123·7	142·1	171·7	127·9	129·2	172·8	158·3	**155·2**
	Dec.	168·0	116·0	167·5	150·5	162·8	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	**155·9**
1942	Jan.	173·7	116·2	166·5	151·6	162·8	181·7	124·4	142·9	171·9	127·0	130·4	172·2	158·5	**156·4**

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
1941	Jan.	159·5	161·4	145·9	136·3
	Feb.	161·0	162·6	147·0	137·7
	Mar.	163·6	163·6	147·3	137·7
	Apr.	164·7	163·7	147·6	138·2
	May	166·3	164·0	147·8	138·2
	June	167·0	165·6	148·5	139·3
	July	167·7	165·8	148·6	140·0
	Aug.	168·1	165·8	148·9	140·3
	Sept.	170·4	166·7	149·1	140·3
	Oct.	170·9	167·0	149·4	141·0
	Nov.	171·0	167·5	149·8	141·1
	Dec.	170·5	167·7	150·3	141·8
1942	Jan.	170·1	167·8	150·7	141·9

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1939	141	162	214	184	179	**158**
	1940	164	163	285	210	208	**184**
	1941	168	164	369	227	227	**199**
1941	Jan.	172	164	330	223	222	**196**
	Feb.	171	,,	340–345	225	223	**197**
	Mar.	169	,,	350	,,	224	,,
	Apr.	170	,,	355–360	,,	226	**198**
	May	171	,,	365	226	,,	**200**
	June	170	,,	370	,,	227	,,
	July	167	,,	375	228	,,	**199**
	Aug.	,,	,,	380	,,	229	,,
	Sept.	166	,,	380–385	,,	230	,,
	Oct.	165	,,	385–390	229	231	,,
	Nov.	,,	,,	395	,,	,,	**200**
	Dec.	,,	,,	395–400	230	232	**201**
1942	Jan.	163	,,	400	,,	233	**200**

3—PRIMARY

Bank of England Index: Week ended 19th August 1939 = 100

Week ended		Foods		Metals		Other Industrial Materials		Total	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
1942	Jan. 3	130·5	169·1	128·3	110·9	150·1	156·1	**136·1**	**147·1**
	10	,,	173·7	,,	,,	150·3	157·0	**136·2**	**149·0**
	17	131·0	175·4	,,	112·9	,,	158·2	**136·4**	**150·7**
	24	,,	177·8	,,	115·1	,,	159·7	,,	**152·8**
	31	,,	178·5	,,	,,	,,	160·9	,,	**153·4**
	Feb. 7	,,	177·5	,,	,,	156·1	160·8	**138·1**	**153·0**
	14	130·9	179·0	,,	,,	156·0	161·4	**138·0**	**153·7**

For explanatory notes see Table IX (4), Mar. 1940.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1941					Stocks[2] 1941			
	Sept.	Oct.	Nov.	Dec.	Feb.-Dec.	Sept.	Oct.	Nov.	Dec.
Total[3]	− 4·2	−12·1	− 1·2	− 4·6	− 3·8	+ 8·8	+14·2	+21·9	+ 8·5
Food & Perishables[3]	− ·8	+ ·2	− ·4	− 1·9	− 1·6	−21·3	−17·4	− 7·2	− 1·7
Other Merchandise[3]	− 8·2	− 23·5	− 2·3	− 7·4	− 6·9	+13·1	+19·8	+26·9	+10·0
Picce-goods[4]	+ 9·0	−16·9	− ·2	+16·7	+ 3·9	+25·3	+29·7	+22·4	+13·9
Household goods	+ 38·9	+ ·3	+ 28·9	+ 52·5	+ 17·9	+ 14·8	+ 16·4	+ 15·4	+ 3·0
Dress materials	− 10·0	− 30·2	− 27·4	− 19·3	− 6·6	+ 35·9	+ 41·5	+ 29·8	+ 25·5
Women's wear	−16·3	−30·8	− 9·4	−17·5	−11·7	+31·7	+44·1	+48·9	+25·6
Men's & boys' wear	−24·2	−40·0	− 4·5	−16·0	−15·7	+11·8	+27·7	+27·9	+20·1
Boots & shoes	−13·6	−31·7	− 5·7	− 5·2	− 4·3	− ·5	+14·6	+29·8	+ 8·4
Furnishing departments	+ 5·0	− 7·9	+20·0	+28·7	− 7·4	+ 9·6	− 4·3	− 3·2	− 9·2
Hardware	− 5·1	− 8·0	− 3·0	− 1·8	− 4·9	+ 4·8	+15·7	+24·0	+ 1·2
Fancy goods	+ 7·7	− 2·0	+ 5·7	− ·2	+ 4·2	+15·7	+12·3	+23·4	+ 3·5
Sports & travel	− 5·0	− 8·1	− 1·1	−25·4	−11·8	−17·6	−19·5	−25·0	−21·5
Miscellaneous & unallocated	+ 3·9	+ 2·3	+ 5·5	+ 3·4	+ 1·6	+ 5·4	−22·3	−23·3	+ 4·6
Total									
London, Central & West End	+44·9	+18·2	+21·6	+10·3	+ 1·1	− ·7	+ 9·3	+ 9·5	+ 9·2
London, Suburban	− 2·2	− 4·1	+ 7·6	nil	− 5·6	− 4·3	− 1·3	+ 1·5	− 2·8
South of England	− 3·2	−13·1	− 7·2	− 3·9	− 2·7	+10·2	+15·9	+28·2	+10·7
Midlands & South Wales	− 7·2	−15·1	− 2·7	− 1·9	− 2·7	+14·0	+14·9	+28·3	+ 3·5
North East	− 7·9	−14·0	− 2·6	+ 1·4	− 1·9	+27·0	+31·9	+27·8	+15·0
North West	− 6·5	−15·1	− 3·0	− ·1	− 2·2	+20·8	+26·1	+27·8	+13·8
Scotland	− 8·2	−16·9	+ ·2	− ·8	− ·8	+15·2	+15·0	+14·4	+ 6·6
Food & Perishables									
London, Central & West End	+65·6	+46·8	+35·1	+ 8·1	+23·2				
London, Suburban	− 4·2	− ·1	+ 7·6	nil	− 4·1				
South of England	+ ·5	− 2·4	− 3·7	− 2·5	+ ·8				
Midlands & South Wales	− 1·5	− 2·4	− 2·3	− 4·0	nil				
North East	+ ·1	+ ·4	− 3·1	nil	+ ·7				
North West	− 1·9	nil	− 1·9	− 1·0	+ ·2				
Scotland	+ 5·0	+ 3·6	+ 2·6	+ 2·0	+ 2·5				
Other Merchandise									
London, Central & West End	+38·8	+11·2	+16·8	+11·1	− 2·8				
London, Suburban	+ 2·3	−10·0	+ 7·7	− ·1	− 7·6				
South of England	− 7·7	−25·2	−11·8	− 6·4	− 6·9				
Midlands & South Wales	−14·4	−27·6	− 3·4	+ 2·2	− 6·1				
North East	−16·0	−25·4	− 2·1	+ 2·9	− 4·4				
North West	−10·5	−25·3	− 3·9	+ ·7	− 4·3				
Scotland	−18·1	−29·5	− 2·0	− 3·3	− 4·1				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value: corresponding figures for previous year adjusted for difference in number of selling days (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

Average daily sales 1937=100

2—INDEX NUMBERS OF SALES[5]

	Total			Food & Perishables			Other Merchandise			Apparel[6]			Household Goods[7]		
	1941			1941			1941			1941			1941		
	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.	Oct.	Nov.	Dec.
London, C.&W.End	71	65	80	73	86	122	69	61	76	63	52	58	75	56	68
London, Suburban	89	91	116	99	98	114	77	79	118	76	82	117	64	65	101
South of England	111	109	141	115	117	134	104	99	149	109	97	136	96	89	129
Midlands, &c.	119	119	144	119	120	129	122	116	170	126	118	161	118	102	150
North East	116	120	145	120	118	135	114	123	158	119	121	153	113	107	144
North West	112	116	144	115	116	132	111	117	157	113	115	149	103	103	131
Scotland	121	121	149	124	118	138	125	129	168	123	124	154	139	136	174
Great Britain[3]	**103**	**102**	**128**	**107**	**107**	**123**	**98**	**97**	**126**	**101**	**96**	**120**	**89**	**80**	**99**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges												
	1941												1942
	Jan. 13	Feb. 10	Mar. 17	Apr. 21	May 12	June 16	July 14	Aug. 11	Sept. 15	Oct. 13	Nov. 17	Dec. 8	Jan. 12
London & South East	125·0	93·5	71·3	66·7	61·0	46·2	42·8	45·1	38·2	39·6	40·1	38·7	42·0
East	44·7	36·6	25·4	19·4	16·7	12·9	11·1	10·9	9·1	8·7	8·3	8·9	12·3
South	23·8	18·3	13·7	11·2	10·2	8·6	7·2	7·2	6·4	6·1	5·3	5·4	5·4
South West	33·3	26·2	20·2	19·0	18·9	13·7	12·4	13·3	10·8	9·0	8·3	8·1	7·6
Midlands	30·5	26·8	16·8	16·2	12·0	8·4	6·8	7·9	5·5	4·8	4·0	3·6	3·9
North Midlands	40·2	34·3	24·0	17·3	15·5	12·2	10·1	10·3	8·5	7·8	6·6	7·1	9·1
North East	59·9	53·4	41·6	36·3	30·0	29·6	24·7	22·5	20·0	17·7	15·3	13·8	14·0
North West	86·2	72·8	64·4	60·4	61·5	52·4	49·7	48·0	43·4	40·0	31·2	28·0	25·1
North	73·0	64·1	51·2	46·0	37·1	30·0	26·3	27·3	24·3	22·5	21·2	19·4	21·6
Wales	78·1	68·5	56·4	50·0	45·7	36·9	36·5	32·6	24·0	22·2	22·2	20·7	19·9
Scotland	101·0	86·4	72·9	68·1	60·4	51·1	49·7	45·1	40·4	37·9	36·6	34·6	33·9
Northern Ireland	68·7	61·6	46·8	47·0	50·9	39·6	38·6	33·1	29·2	29·6	27·3	28·2	29·9
Wholly Unemployed : Men	267·6	226·4	176·6	153·1	143·9	123·6	113·8	108·1	94·3	92·5	93·8	93·5	98·8
: Women	246·2	220·5	185·6	156·3	146·4	120·6	106·6	97·7	94·0	88·5	77·2	74·6	67·8
: Juveniles	66·7	55·5	42·3	49·7	44·6	34·0	31·5	41·5	32·4	29·7	23·8	20·9	28·9
: Total	580·5	502·4	404·5	359·1	334·9	278·2	252·0	247·3	220·6	210·6	194·8	189·0	195·6
Temporarily Stopped : Men	91·6	69·4	42·3	42·4	28·7	18·5	21·2	16·0	8·6	7·3	6·5	5·1	8·0
: Women	62·1	46·7	35·2	35·5	39·3	30·9	27·6	24·7	18·6	16·0	11·9	10·4	10·2
: Juveniles	6·2	4·3	3·3	2·8	2·7	2·0	2·1	1·8	·9	·8	·9	1·1	·7
: Total	159·9	120·4	80·8	80·7	70·6	51·4	51·0	42·4	28·1	24·1	19·4	16·5	18·8
Casual Workers	23·9	19·7	19·3	17·7	14·3	11·9	12·9	13·7	11·1	11·0	12·2	11·0	10·3
All Categories : Men	381·8	314·2	237·3	212·3	186·0	153·2	147·3	137·1	113·4	110·3	112·2	109·2	116·8
: Women	309·5	268·4	221·8	192·7	186·5	152·3	134·9	123·1	113·1	105·0	89·5	85·4	78·4
: Juveniles	73·0	59·9	45·6	52·6	47·3	36·1	33·7	43·2	33·3	30·5	24·8	22·0	29·6
: **Total**	**764·3**	**642·5**	**504·7**	**457·5**	**419·9**	**341·5**	**315·9**	**303·4**	**259·8**	**245·8**	**226·4**	**216·5**	**224·7**

Men and women, aged 18 and over; juveniles, aged 14–17. For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

XII—WAGES

London & Cambridge Economic Service, The Ministry of Labour Gazette

	Professor Bowley's Index of Average Wage Rates: Dec. 1924 = 100												
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
1936	96¼	97	97	97¼	97¼	97½	98	98	98	98	98	98	97½
1937	99	100	100	100¼	100¾	100¾	101	101¼	101¾	102¼	103	103	100¾
1938	103¼	104	104	104½	104½	104½	104½	104½	104½	104½	104½	104½	104¼
1939	105	105	105	105	105	105¾	105¾	105¾	106	106	107¾	109¼	106
1940	110½	111½	114½	115¾	115¾	116¾	119	119½	119½	120	120	121	117
1941	123	125½	125½	126	126	127¾	128	128¼	128½	128¾	129	132¾	127½
1942	133												

	1936	1937	1938	1939	1940(2)	1941(3)
Estimated Net Increase in Weekly Wage Rates(1) *£ thousands* . . .	492·9	786·9	243·3	931·4	2,213·0	2,080·0
Approximate Number of Persons Affected(1) *Thousands*						
Net Wage Increases	4,062	5,161	2,382	5,655	8,040	8,036
,, ,, Decreases	1	4	322	66	—	—

In continuation of Table XII, Oct. 1941. (1) Not including Government employees, agricultural labourers, shop assistants and clerks. (2) Revised. (3) Provisional.

XIII—TRADE DISPUTES

The Ministry of Labour Gazette

	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941[1]
Disputes beginning in year										
Number	**389**	**357**	**471**	**553**	**818**	**1,129**	**875**	**940**	**922**	**1,241**
Workpeople involved[2] *Thousands*										
Directly	337	114	109	230	241	388	211	246	225	296
Indirectly[3]	42	22	25	41	75	209	63	91	74	62
Total	**379**	**136**	**134**	**271**	**316**	**597**	**274**	**337**	**299**	**358**
Disputes in progress during year										
Aggregate duration[4] *Thousand working days*										
Building, Public Works Contracting, &c.	36	9	172	37	44	39	115	131	73	35
Clothing	32	6	36	44	155	72	33	13	40	16
Metals: Engineering & Shipbuilding	12	28	55	51	114	693	155	204	116	429
: Other	36	84	105	42	92	85	88	128	47	127
Mining: Coal	287	446	365	1,368	852	1,496	697	565	505	334
: Other	5	9	9	16	117	5	4	47	3	3
Textiles: Cotton	5,653	61	21	36	47	24	8	14	77	37
: Other	158	24	68	70	50	132	76	86		
Transport	194	272	44	82	86	748	40	57	13	51
Woodworking, Furniture, &c.	8	49	19	40	98	31	32	23	1	7
Other Industries	67	84	68	169	174	88	86	88	65	36
Total	**6,488**	**1,072**	**959**	**1,955**	**1,829**	**3,413**	**1,334**	**1,356**	**940**	**1,075**

In continuation of Table XIV, Jan. 1941. [1] Provisional. [2] Workpeople are counted in the totals for each year as many times as they were involved in a dispute during the year. [3] Thrown out of work at the establishments where the disputes occurred, but not themselves parties to the disputes. [4] Number of workpeople involved multiplied by the number of working days lost, allowing for workpeople replaced by others, etc.

XIV—CAPITAL MOVEMENTS: U.S.A.

U.S. Treasury Department

$ millions

			U.K.	France	Germany	Italy	Netherlands	Switzerland	Other Europe	Canada	Latin America	Asia	Total[3]
Short-Term Banking Funds Outstanding													
Liabilities to Foreigners	1941	July 2	406·6	483·1	5·7	14·4	171·2	514·2	606·5	417·9	492·8	599·7	3,819·5
		Oct. 1	417·1	464·1	6·6	15·1	164·0	457·5	655·4	438·4	439·2	603·8	3,765·7
Claims on Foreigners	1941	July 2	23·5	2·1	35·5	1·6	·8	2·9	28·6	27·8	113·9	94·9	340·5
		Oct. 1	22·4	1·9	35·3	1·5	·7	2·7	28·4	31·7	123·0	95·7	353·8
Net Inflow or Net Outflow (—)													
Short-Term Banking Funds	1938		174·4	47·2	15·8	4·4	5·7	— 84·6	99·8	111·1	— 17·2	— 39·1	331·3
	1939		57·2	105·6	27·1	17·5	126·3	159·2	262·4	65·4	67·0	198·1	1,132·4
	1940		— 65·8	202·7	11·0	— 10·8	— 25·8	135·7	155·1	163·4	101·9	181·8	852·9
	1941	Jan.-Sept.	52·2	—23·7	4·1	— 2·3	— 10·1	— 52·0	6·3	8·4	— 8·4	9·0	10·6
Securities[1]: U.S.	1938		23·9	6·2	— 5·3	— ·6	— ·9	26·5	·9	— 9·8	5·2	10·0	57·2
	1939		— 144·5	·1	— 5·5	·5	14·8	42·9	3·8	— 30·4	6·7	23·0	— 85·4
	1940		— 170·9	— 2·1	— ·9	7·6	5·4	3·4	4·4	— 15·8	— 4·5	— 70·1	— 245·1
	1941	Jan.-Sept.	— 221·8	·8	— 1·3	— 3·0	3·3	— 19·2	1·8	— 23·4	— 1·8	·4	— 265·2
: Foreign	1938		— 7·7	3·4	6·5	7·0	6·1	6·7	50·7	— 49·4	— 8·6	9·3	26·8
	1939		— 3·6	16·0	3·5	7·1	2·0	7·9	23·2	31·2	17·6	9·0	115·7
	1940		3·1	1·3	— ·1	·5	1·7	1·0	7·4	32·6	18·4	10·2	78·2
	1941	Jan.-Sept.	— 1·3	7·8	—	—	·2	— 1·6	3·9	7·8	12·3	7·6	37·3
Total[2]	1938		192·3	57·8	16·8	10·9	12·7	— 53·5	151·6	50·9	— 21·1	— 21·4	415·3
	1939		— 84·8	129·2	25·2	25·0	145·7	219·0	289·1	72·3	93·9	227·8	1,195·6
	1940		— 236·1	201·6	10·0	— 2·7	— 14·7	138·6	169·8	182·3	123·4	131·3	706·4
	1941	Jan.-Sept.	— 171·2	— 15·6	2·9	— 5·3	— 4·6	— 75·2	12·3	— 4·1	— ·8	17·9	— 217·3

In continuation of Table XVI, Oct. 1941. As reported by Banks, Bankers, Brokers and Dealers. [1] Net purchases or net sales (—) by foreigners. [2] Including also Brokerage Balances. [3] Including also Other Countries.

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STATISTICAL SUMMARY

BANK OF ENGLAND

FEBRUARY 1942

	Page
I——Bank of England	10
II——Currency	11
III——London Clearing Banks	11
IV——Security Prices	12
V——Savings	12
VI——Exchequer Receipts & Issues	13
VII——Floating Debt	14
VIII——Unemployment	14
IX——Commodity Price Index Numbers	15–16
1—Wholesale	
2—Cost of Living	
3—Primary: U.K. & U.S.A.	
4—Agricultural Produce	
X——Gold Production	16
XI——Retail Trade	17
1—Percentage Changes in Sales & Stocks	
2—Index Numbers of Sales	

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department								
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 Feb.	602·0	28·3	626·9	3·1	—	·2	21·0	111·7	53·1	185·8	151·1	3·6	19·5	174·3	29·5
Mar.	608·9	21·3	627·0	3·0	—	·2	15·5	112·3	53·0	180·8	140·1	15·9	20·4	176·3	22·6
Apr.	620·3	20·0	637·1	2·9	—	·2	17·1	114·2	54·3	185·6	125·3	36·8	20·1	182·2	21·2
May	628·7	51·6	677·3	2·7	—	·2	24·7	109·1	52·5	186·3	116·1	13·9	20·8	150·9	53·2
June	637·3	43·0	677·5	2·5	·1	·2	13·3	119·9	51·3	184·5	132·5	5·9	19·2	157·6	44·7
July	650·7	29·6	677·5	2·3	·3	·2	15·4	132·2	51·1	198·7	156·7	8·9	19·7	185·3	31·3
Aug.	666·3	13·9	677·7	2·0	·3	·2	26·5	108·3	49·1	183·9	160·2	5·7	20·4	186·3	15·7
Sept.	669·4	60·8	727·4	2·1	·5	·2	11·3	129·5	52·4	193·2	122·6	5·5	20·8	148·9	62·4
Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Wednesday															
Feb. 4	746·4	33·8	778·2	1·8	—	·2	7·3	127·8	58·2	193·3	147·9	6·8	22·4	177·1	34·2
11	749·5	30·7	778·2	1·8	—	·2	10·2	122·3	58·2	190·7	148·2	6·7	22·8	177·6	31·1
18	748·6	31·6	778·2	1·8	—	·2	10·9	135·8	51·1	197·8	154·9	6·6	22·2	183·8	32·0
25	749·6	30·7	778·2	1·8	—	·2	11·5	136·8	51·7	200·0	161·3	4·2	21·5	187·0	31·0
Mar. 4	751·5	28·8	778·2	1·8	—	·2	12·2	128·8	55·8	196·9	155·4	6·1	24·2	185·7	29·1
11	753·6	26·7	778·2	1·8	—	·2	21·0	117·6	52·1	190·7	154·0	4·2	23·5	181·7	27·0
18	754·2	26·0	778·1	1·9	—	·2	12·6	136·9	49·2	198·8	162·8	4·3	23·3	190·4	26·4

(1) Including Government Debt 11·0. (2) At per oz. fine: Feb. 4 to Mar. 18, 168s. 0d. (3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	Estimated Circulation	*Estimated Circulation 1935=100*
Average	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1940	Sept.	630·2	29·9	8·3	87	755	23·7	30·9	5·5	142·8	**552**	*153·6*
	Oct.	630·2	29·8	8·5	87	756	32·9	27·8	5·3	142·2	**548**	*152·5*
	Nov.	630·2	30·1	8·7	88	757	37·6	28·1	5·4	140·2	**546**	*152·0*
	Dec.	630·2	30·2	9·0	89	758	230·	28·3	5·7	141·8	**559**	*155·6*
1941	Jan.	630·2	29·8	8·9	90	759	25·7	27·6	5·6	144·5	**556**	*154·8*
	Feb.	630·2	30·4	9·2	91	761	29·5	28·3	5·7	138·6	**559**	*155·6*
	Mar.	630·2	30·8	9·6	91	762	22·6	28·9	6·0	139·0	**566**	*157·5*
	Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	*161·4*
	May	680·2	32·2	10·1	92	815	53·2	30·1	6·5	142·0	**583**	*162·3*
	June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
	Aug.	680·2	34·7	11·0	93	819	15·7	32·5	7·0	143·8	**620**	*172·6*
	Sept.	730·2	35·3	11·3	93	870	62·4	32·8	7·2	142·6	**625**	*174·0*
	Oct.	730·2	36·6	11·8	94	873	45·8	34·3	7·5	142·2	**643**	*179·0*
	Nov.	730·2	37·7	12·2	94	874	26·0	35·6	7·7	144·0	**661**	*184·0*
	Dec.	780·2	38·3	12·9	95	926	43·6	36·1	8·2	142·6	**696**	*193·7*
1942	Jan.	780·2	38·4	12·9	96	928	36·4	36·3	8·3	149·2	**698**	*194·3*
	Feb.	780·2	39·3	13·0	96	929	32·1	37·1	8·3	142·6	**709**	*197·3*

For explanatory notes see Table I, Jan. 1942. *Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1940	Sept.	1,570	1,027	2,597	288	*11·1*	99	144	*5·5*	401	*15·5*	92	*3·5*	697	937	2,857
	Oct.	1,635	1,026	2,661	270	*10·1*	103	137	*5·2*	373	*14·0*	180	*6·7*	723	934	2,914
	Nov.	1,671	1,031	2,702	285	*10·5*	90	140	*5·2*	339	*12·5*	236	*8·7*	743	923	2,958
	Dec. 31	1,770	1,030	2,800	324	*11·6*	117	159	*5·7*	265	*9·5*	314	*11·2*	771	906	3,050
1941	Jan.	1,729	1,027	2,757	279	*10·1*	96	131	*4·7*	269	*9·8*	341	*12·4*	789	909	3,004
	Feb.	1,696	1,013	2,709	284	*10·5*	102	128	*4·7*	210	*7·7*	330	*12·2*	814	900	2,951
	Mar.	1,728	1,036	2,764	288	*10·4*	107	132	*4·8*	194	*7·0*	374	*13·5*	821	908	3,006
	Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
	May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
	June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month.
*Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index† : 31 Dec. 1923=100							
	2½% Consols		2% Conversion		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ord-inaries	Banks	Insur-ance	Indus-trials	Gold Mining	Com-modities & Land	Total
	Price	Yield	Price	Yield	Price	Yield	Price	Yield									
1939	67·2	3·72					93·0	3·76	110·4	112·2	36·6	111·0	147·7	101·0	197·5	98·2	104·9
1940	73·5	3·40					99·3	3·52	116·6	113·3	33·6	101·5	122·8	84·2	173·8	85·7	92·3
1941	80·0	3·13	99·4	2·15	100·5	2·95	104·0	3·08	121·8	123·6	33·7	107·9	122·9	91·4	166·1	82·8	96·7
1940 Sept.	73·8	3·39	98·6	2·31	100·1	2·99	100·2	3·48	116·1	107·5	25·1	92·6	112·3	76·4	161·8	76·2	84·7
Oct.	74·6	3·35	98·6	2·32	100·1	2·99	101·0	3·40	116·4	108·8	28·9	99·8	111·4	79·6	162·8	74·6	86·6
Nov.	75·5	3·31	98·6	2·31	100·5	2·95	101·8	3·31	118·4	114·7	29·8	98·3	117·0	84·4	169·7	82·2	91·5
Dec.	76·3	3·27	98·8	2·28	100·4	2·96	102·7	3·23	119·1	117·9	29·4	105·4	119·0	84·0	172·9	85·4	92·5
1941 Jan.	77·4	3·23	98·9	2·27	100·3	2·98	103·0	3·20	119·8	120·9	31·0	101·2	120·8	86·4	167·7	87·0	94·1
Feb.	77·2	3·24	99·0	2·24	100·2	2·99	102·8	3·22	119·6	119·2	29·5	104·9	117·8	83·8	164·9	81·8	91·6
Mar.	77·7	3·22	99·0	2·24	100·5	2·96	103·2	3·17	120·1	121·6	29·4	103·9	118·5	83·0	164·1	80·3	91·0
Apr.	77·4	3·23	99·0	2·26	100·4	2·97	103·0	3·19	120·4	121·6	27·7	101·9	118·0	82·4	164·1	76·4	89·8
May	78·2	3·20	99·1	2·22	100·2	2·98	103·8	3·11	121·1	122·2	28·8	108·0	113·3	84·4	165·8	75·8	91·1
June	79·7	3·14	99·4	2·15	100·2	2·98	103·7	3·11	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	3·05	99·6	2·11	100·4	2·96	104·5	3·03	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	3·07	99·7	2·08	100·4	2·96	104·4	3·04	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	3·04	99·9	2·04	100·9	2·93	104·9	2·98	123·1	125·0	38·4	109·3	129·2	99·0	169·3	88·2	102·4
Oct.	82·3	3·04	99·9	2·03	101·2	2·90	105·0	2·97	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	3·05	99·8	2·04	101·0	2·91	104·8	2·99	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	3·05	99·9	2·03	100·8	2·93	104·5	3·01	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	3·02	100·0	2·01	100·8	2·93	104·7	2·99	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	3·03	99·8	2·05	100·2	2·98	104·2	3·04	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2% Conversion in 1943, 3% War in 1955, 3½% War in 1952. Price below par: 2% Conversion in 1945, 3% War in 1959. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% War when below par. Income tax is neglected in calculating the yields. †End of month or average of end of month.

V—SAVINGS

The London Gazette, &c.

£ millions

Outstanding on last day of month	Post Office Savings Bank Deposits(1)	Trustee Savings Banks Deposits(1)			Total Deposits(1)	Government Securities on Post Office Register				National Savings Certificates		
		Ordinary Departments	Special Investment Departments	Total		Post Office Section(2)	Trustee Savings Banks Section(3)	Total	of which 3% Defence Bonds	Principal	Estimated Accrued Interest(4)	Total
1940 Aug.	603·2	162·5	100·6	263·1	866·3	289·0	44·9	333·8	146·1	503·5	146·1	649·6
Sept.	618·1	165·8	101·1	266·9	885·0	296·5	45·1	341·6	153·9	513·9	147·3	661·2
Oct.	630·9	168·9	101·6	270·5	901·4	308·9	45·4	354·4	166·5	526·7	148·4	675·1
Nov.	643·8	172·2	102·2	274·5	918·3	325·8	46·0	371·9	183·9	543·0	149·4	692·4
Dec.	652·3	173·3	102·6	275·9	928·2	343·3	46·6	389·8	201·8	556·6	150·6	707·2
1941 Jan.	667·5	176·6	102·8	279·5	946·9	357·9	47·0	404·9	216·2	569·2	151·9	721·1
Feb.	682·3	180·2	103·4	283·6	965·9	373·4	47·4	420·8	231·6	585·7	153·1	738·8
Mar.	698·4	184·8	104·1	288·9	987·3	392·6	47·9	440·4	250·5	603·5	154·3	757·8
Apr.	713·9	189·3	104·7	294·0	1,007·9	409·9	48·1	458·1	267·6	619·2	155·5	774·7
May	733·6	193·5	105·3	298·8	1,032·4	435·1	48·8	483·9	292·3	649·0	156·7	805·7
June	744·4	197·0	105·9	302·9	1,047·3	450·0	49·3	499·3	306·9	664·2	158·1	822·3
July	757·5	199·6	106·3	305·9	1,063·4	461·3	49·6	510·9	318·5	678·1	159·4	837·5
Aug.	770·3	203·0	106·9	309·9	1,080·2	471·8	50·1	521·9	329·3	690·3	160·8	851·1
Sept.	784·2	207·0	107·4	314·5	1,098·7	481·5	50·3	531·8	339·0	704·2	162·3	866·5
Oct.	799·4	211·6	108·1	319·7	1,119·1	494·5	50·6	545·2	351·8	720·4	163·8	884·2
Nov.	813·0	215·8	108·6	324·4	1,137·4	505·7	50·9	556·6	362·8	737·1	165·4	902·5
Dec.	822·9	217·8	109·0	326·8	1,149·7	519·2	51·5	570·7	376·0	755·4(4)	167·0	922·4
1942 Jan.	840·6	221·4	109·5	330·9	1,171·5	527·2	51·7	578·9	384·1	770·5(4)	168·7	939·2

In continuation of Table XII, Nov. 1941. (1) Including estimated accrued interest to date, not credited to depositors' accounts. (2) Nominal amount held for the public. (3) Nominal amount held for depositors. (4) Provisional.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1941–2 Estimate for year	1940–1 1st Apr.–22nd Feb.	1941–2 1st Apr.–28th Feb.
Income Tax	756·0	430·5	672·4
Sur-tax	80·0	61·9	64·3
Estate, &c. Duties	82·0	69·3	82·1
Stamps	14·0	12·1	12·2
National Defence Contribution	210·0	21·0	19·3
Excess Profits Tax		58·3	224·3
Other Inland Revenue	1·0	·7	·7
Total Inland Revenue	1,143·0	653·7	1,075·4
Customs	310·7	274·0	333·7
Excise	266·7	177·8	307·4
Total Customs & Excise	577·4	451·8	641·1
Motor Vehicle Duties	39·0	37·4	37·8
Post Office (Net Receipt)	3·3	10·8	10·7
Crown Lands	1·1	1·0	·9
Receipts from Sundry Loans	2·6	1·9	5·1
Miscellaneous Receipts	20·0	24·8	77·1
Total Ordinary Revenue	1,786·4	1,181·3	1,848·0
Post Office, &c. (Self-Balancing)	99·3	79·1	95·0
Total Revenue	1,885·7	1,260·4	1,943·0
Money Raised by Issue of :—			
National Savings Certificates		170·2	215·5
3% Defence Bonds		168·2	150·6
3% War Loan, 1955–9		203·2	—
2½% National War Bonds, 1945–7		443·7	·7
,, ,, ,, ,, , 1946–8		89·1	344·9
,, ,, ,, ,, , 1949–51		—	260·3
3% Savings Bonds, 1955–65		48·9	434·6
3% National Defence Loan, 1954–8		—	45·7
3% Funding Loan, 1959–69		—	120·8
Tax Reserve Certificates		—	151·0
Other Debt under War Loan, &c. Acts		34·8	136·4
War Damage Act, 1941*		—	27·3
Other Receipts		20·1	38·4
Balance on 1st Apr.		2·4	2·6
		1,180·7	1,929·0
Money Raised by Issue of :—			
Treasury Bills		9,901·1	11,048·6
Treasury Deposits by Banks		445·0	1,330·5
Ways & Means Advances		4,840·5	4,637·7
		15,186·6	17,016·8
Total Receipts		**17,627·8**	**20,888·8**

	1941–2 Estimate for year	1940–1 1st Apr.–22nd Feb.	1941–2 1st Apr.–28th Feb.
Interest, &c. of National Debt	255·0	219·4	241·4
Payments to N. Ireland Exchequer	9·2	7·3	7·5
Other Consolidated Fund Services	7·8	7·1	7·5
Total Consolidated Fund Services	272·0	233·7	256·4
Supply Services	4,435·0†	3,111·2	4,040·6
Total Ordinary Expenditure	4,707·0	3,345·0	4,297·0
Post Office, &c. (Self-Balancing)	99·3	79·1	95·0
Total Expenditure	4,806·3	3,424·1	4,392·0
Redemption of :—			
National Savings Certificates		20·3	25·7
3% Defence Bonds		·4	2·2
4½% Conversion Loan, 1940–4		104·4	—
1% Treasury Bonds, 1941		99·6	—
Other Debt under War Loan, &c. Acts		5·4	26·1
Sinking Funds		8·9	9·3
Other Issues		20·9	33·2
Balance on 22nd/28th Feb.		2·8	2·5
		262·8	99·0
Redemption of :—			
Treasury Bills		9,114·4	10,742·5
Treasury Deposits by Banks		90·0	1,082·5
Ways & Means Advances		4,736·6	4,572·8
		13,940·9	16,397·8
Total Issues		**17,627·8**	**20,888·8**

*In addition to sums credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under the Act. †Civil and Revenue Votes, 435·0; Votes of Credit (excluding value of supplies from the U.S.A. under the Lease and Lend Act but including 300·0 on account of payments under existing orders in that country), 4,000·0.

VII—FLOATING DEBT

£ millions

Outstandingon	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1940 Sept. 30	1,921·1	124·0	91·5	—	2,136·7
Oct. 26	1,985·9	199·5	69·0	7·8	2,262·2
Nov. 30	2,083·6	269·5	87·5	—	2,440·5
Dec. 31	2,151·8	338·0	86·0	50·5	2,626·3
1941 Jan. 25	2,185·7	366·0	96·1	—	2,647·7
Feb. 22	2,214·4	355·0	165·5	—	2,734·9
Mar. 31	2,211·7	429·5	172·3	—	2,813·4
Apr. 26	2,235·4	502·5	163·5	8·0	2,909·4
May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3

1941	Treasury Bills: Offered for	Applied for	Allotted	Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
Nov. 7	75·0	168·3	75·0	19 : 11·90	40·0
14	,,	163·5	,,	1 : — : 0·20	50·0
21	,,	158·2	,,	1 : — : 0·35	15·0
28	,,	174·7	,,	1 : — : 1·93	50·0
Dec. 5	,,	172·1	,,	1 : — : 1·97	65·0
12	,,	155·7	,,	1 : — : 2·06	60·0
19	,,	133·2	,,	1 : — : 2·14	35·0
26	,,	146·7	,,	1 : — : 2·30	40·0
1942					
Jan. 2	,,	157·8	,,	1 : — : 1·85	15·0
9	,,	161·6	70·0	1 : — : 2·00	—
16	70·0	143·2	65·0	1 : — : 1·85	—
23	65·0	142·9	60·0	1 : — : 1·78	—
30	60·0	144·6	,,	19 : 11·91	—
Feb. 6	,,	148·6	,,	1 : — : 0·23	—
13	65·0	139·9	65·0	1 : — : 0·20	—
20	75·0	153·7	75·0	1 : — : 0·52	20·0
27	,,	142·6	,,	1 : — : 0·18	35·0
Mar. 6	,,	139·4	,,	1 : — : 0·31	25·0
13	,,	128·0	,,	1 : — : 0·34	20·0
20	,,	121·4	,,	1 : — : 0·63	—

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges: 1941 Feb. 10	Mar. 17	Apr. 21	May 12	June 16	July 14	Aug. 11	Sept. 15	Oct. 13	Nov. 17	Dec. 8	1942 Jan. 12	Feb. 16
London & South East	93·5	71·3	66·7	61·0	46·2	42·8	45·1	38·2	39·6	40·1	38·7	42·0	41·0
East	36·6	25·4	19·4	16·7	12·9	11·1	10·9	9·1	8·7	8·3	8·9	12·3	15·4
South	18·3	13·7	11·2	10·2	8·6	7·2	7·2	6·4	6·1	5·3	5·4	5·4	4·8
South West	26·2	20·2	19·0	18·9	13·7	12·4	13·3	10·8	9·0	8·3	8·1	7·6	6·3
Midlands	26·8	16·8	16·2	12·0	8·4	6·8	7·9	5·5	4·8	4·0	3·6	3·9	4·2
North Midlands	34·3	24·0	17·3	15·5	12·2	10·1	10·3	8·5	7·8	6·6	7·1	9·1	10·1
North East	53·4	41·6	36·3	30·0	29·6	24·7	22·5	20·0	17·7	15·3	13·8	14·0	13·8
North West	72·8	64·4	60·4	61·5	52·4	49·7	48·0	43·4	40·0	31·2	28·0	25·1	20·1
North	64·1	51·2	46·0	37·1	30·0	26·3	27·3	24·3	22·5	21·2	19·4	21·6	21·0
Wales	68·5	56·4	50·0	45·7	36·9	36·5	32·6	24·0	22·2	22·2	20·7	19·9	18·4
Scotland	86·4	72·9	68·1	60·4	51·1	49·7	45·1	40·4	37·9	36·6	34·6	33·9	33·2
Northern Ireland	61·6	46·8	47·0	50·9	39·6	38·6	33·1	29·2	29·6	27·3	28·2	29·9	26·8
Wholly Unemployed : Men	226·4	176·6	153·1	143·9	123·6	113·8	108·1	94·3	92·5	93·8	93·5	98·8	98·8
: Women	220·5	185·6	156·3	146·4	120·6	106·6	97·7	94·0	88·5	77·2	74·6	67·8	61·5
: Juveniles	55·5	42·3	49·7	44·6	34·0	31·5	41·5	32·4	29·7	23·8	20·9	28·9	24·0
: Total	502·4	404·5	359·1	334·9	278·2	252·0	247·3	220·6	210·6	194·8	189·0	195·6	184·4
Temporarily Stopped : Men	69·4	42·3	42·4	28·7	18·5	21·2	16·0	8·6	7·3	6·5	5·1	8·0	11·1
: Women	46·7	35·2	35·5	39·3	30·9	27·6	24·7	18·6	16·0	11·9	10·4	10·2	9·0
: Juveniles	4·3	3·3	2·8	2·7	2·0	2·1	1·8	·9	·8	·9	1·1	·7	·8
: Total	120·4	80·8	80·7	70·6	51·4	51·0	42·4	28·1	24·1	19·4	16·5	18·8	20·8
Casual Workers	19·7	19·3	17·7	14·3	11·9	12·9	13·7	11·1	11·0	12·2	11·0	10·3	10·0
All Categories : Men	314·2	237·3	212·3	186·0	153·2	147·3	137·1	113·4	110·3	112·2	109·2	116·8	119·5
: Women	268·4	221·8	192·7	186·5	152·3	134·9	123·1	113·1	105·0	89·5	85·4	78·4	70·9
: Juveniles	59·9	45·6	52·6	47·3	36·1	33·7	43·2	33·3	30·5	24·8	22·0	29·6	24·8
: **Total**	**642·5**	**504·7**	**457·5**	**419·9**	**341·5**	**315·9**	**303·4**	**259·8**	**245·8**	**226·4**	**216·5**	**224·7**	**215·2**

Men and women, aged 18 and over; juveniles, aged 14–17. For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930 = 100

	Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months 1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	**102·8**
Average of months 1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	**136·6**
Average of months 1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	**152·6**
1941 Feb.	144·2	118·7	165·9	144·3	156·0	180·6	123·8	133·1	168·4	109·6	124·4	166·3	152·9	**150·0**
Mar.	140·5	120·0	167·2	144·1	156·0	180·9	124·2	135·5	168·8	112·6	125·5	167·4	153·9	**150·8**
Apr.	139·0	122·1	166·3	144·0	156·0	181·0	124·2	136·7	168·9	113·6	126·2	167·7	154·2	**150·9**
May	142·5	120·3	166·2	144·4	156·1	181·0	124·1	137·7	169·8	116·6	126·1	168·2	154·7	**151·3**
June	146·5	119·7	165·4	145·1	161·1	181·2	124·1	139·5	170·3	123·2	126·4	168·4	156·1	**152·4**
July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	**153·2**
Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	**153·2**
Sept.	157·7	116·4	165·5	147·1	162·1	181·2	123·7	141·1	170·9	128·5	128·3	171·4	157·7	**154·3**
Oct.	160·8	115·8	165·3	147·7	162·5	181·5	123·7	141·1	171·3	128·1	128·5	172·0	158·0	**154·6**
Nov.	163·7	115·5	166·2	148·7	162·8	181·4	123·7	142·1	171·7	127·9	129·2	172·8	158·3	**155·2**
Dec.	168·0	116·0	167·5	150·5	162·8	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	**155·9**
1942 Jan.	173·7	116·2	166·5	151·6	162·8	181·7	125·4*	142·9	171·9	127·0	130·4	172·2	158·5	**156·4**
Feb.	195·5	116·0	166·4	156·9	162·8	181·7	125·4	144·0	171·9	127·6	132·6	172·1	159·0	**158·5**

* Revised.

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

	Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months 1939	99·7	106·5	111·3	104·8
Average of months 1940	147·3	145·0	133·7	121·8
Average of months 1941	166·7	165·1	148·4	139·4
1941 Feb.	161·0	162·6	147·0	137·7
Mar.	163·6	163·6	147·3	137·7
Apr.	164·7	163·7	147·6	138·2
May	166·3	164·0	147·8	138·2
June	167·0	165·6	148·5	139·3
July	167·7	165·8	148·6	140·0
Aug.	168·1	165·8	148·9	140·3
Sept.	170·4	166·7	149·1	140·3
Oct.	170·9	167·0	149·4	141·0
Nov.	171·0	167·5	149·8	141·1
Dec.	170·5	167·7	150·3	141·8
1942 Jan.	170·5*	167·8	150·7	141·9
Feb.	170·6	167·8	151·1	142·6

* Revised.

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month	Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average 1939	141	162	214	184	179	**158**
Average 1940	164	163	285	210	208	**184**
Average 1941	168	164	369	227	227	**199**
1941 Feb.	171	164	340–345	225	223	**197**
Mar.	169	,,	350	,,	224	,,
Apr.	170	,,	355–360	,,	226	**198**
May	171	,,	365	226	,,	**200**
June	170	,,	370	,,	227	,,
July	167	,,	375	228	,,	**199**
Aug.	,,	,,	380	,,	229	,,
Sept.	166	,,	380–385	,,	230	,,
Oct.	165	,,	385–390	229	231	,,
Nov.	,,	,,	395	,,	,,	**200**
Dec.	,,	,,	395–400	230	232	**201**
1942 Jan.	163	,,	400	,,	233	**200**
Feb.	,,	,,	400–405	,,	234	,,

3—PRIMARY

Bank of England Index: Week ended 19th August 1939 = 100

Weekended	Foods		Metals		Other Industrial Materials		Total	
	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
1942 Feb. 7	131·0	177·5	128·3	115·1	156·1	160·8	**138·1**	**153·0**
14	130·9	179·0	,,	,,	156·0	161·4	**138·0**	**153·7**
21	,,	179·6	128·5	,,	156·2	161·7	**138·1**	**154·0**
28	,,	176·0	,,	,,	156·3	,,	**138·2**	**152·8**
Mar. 7	,,	176·5	,,	,,	,,	163·0	,,	**153·4**
14	130·8	177·0	,,	,,	,,	164·8	**138·1**	**154·1**

For explanatory notes see Table IX (4), Mar. 1940.

IX—COMMODITY PRICE INDEX NUMBERS—*continued*

Agricultural Statistics, The Journal of the Ministry of Agriculture, &c.

4—AGRICULTURAL PRODUCE

Ministry of Agriculture Index: 1927-9=100

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
Before seasonal adjustment	1937	92	93	92	90	83	82	83	85	89	95	101	102	90½
	1938	99	97	91	88	84	83	88	84	84	91	94	94	90
	1939	95	93	90	90	82	80	85	86	92	96	106	113	90½
	1940	120	124	116	114	109	109	127	126	129	139	142*	147*	124½*
	1941	149*	144*	143	138†	130†	129†	137†	140†	139†	153†	161†	167†	149½†
After seasonal adjustment	1937	86	88	92	93	90	89	89	89	91	91	94	94	90½
	1938	93	92	91	92	92	92	96	89	86	86	86	86	90
	1939	89	88	90	94	91	88	93	91	93	92	98	103	90½
	1940	112	118	117	119	121	120	136	132	132	132*	131	134	124½*
	1941	137	135	144	145†	147†	144†	148†	147†	142†	147†	149†	151†	149½†

Average	1932	1933	1934	1935	1936	1937	1938	1939	1940	1941
Livestock & Livestock Products	75	74½	78	77	79½	88	88	90½	121½	136†
Cereals & Farm Crops	92½	78	78½	82	93½	98½	86	91½	124½	150½†
Fruit, Vegetables & Glasshouse Produce	97	89	81	104	86	93	105½	88½	145½	228
Total	81	77	78½	81	82½	90½	90	90½	124½*	149½†

In continuation of Tables XIV (5), June 1940 and IX (4) July, 1941. For explanatory notes see the latter table. England & Wales. Including Government subsidies. *Revised. †Provisional.

X—GOLD PRODUCTION

Union Corporation Ltd.

Thousand ounces fine

	1933	1934	1935	1936	1937(1)	1938(1)	1939(1)	1940(1)	1941(2)
Australia	830	887	915	1,179	1,381	1,592	1,646	1,644	1,500
Canada	2,949	2,972	3,285	3,748	4,096	4,725	5,094	5,311	5,322
Fiji	2	1	7	17	25	92	109	116	115
Gold Coast	306	326	359	428	559	675	782	886	885
India	336	322	328	333	332	322	317	289	286
New Guinea	158	185	184	221	217	236	246	270	250
New Zealand	162	160	165	165	168	152	179	180	190
Southern Rhodesia	642	691	726	797	804	814	796	826	790
Tanganyika	33	43	52	70	75	82	130	140	150
Union of South Africa	11,014	10,480	10,774	11,336	11,735	12,161	12,822	14,047	14,390
Other Empire Countries	152	219	249	308	323	353	354	341	322
Total: British Empire	16,584	16,286	17,044	18,602	19,715	21,204	22,475	24,050	24,200
Empire as % of World	*65·5*	*59·7*	*57·5*	*56·1*	*56·5*	*56·8*	*57·7*	*58·8*	*59·0*
Brazil	118	111	119	125	146	148	144	148	150
Chile	147	238	266	249	273	294	325	340	280
Colombia	298	344	329	389	442	521	570	632	660
Congo	283	337	376	402	430	473	495	(3)	(3)
French West Africa	69	99	126	116	128	127	130	(3)	(3)
Japan	441	487	589	715	723	760	820	(3)	(3)
Korea	370	400	473	562	800	1,000	1,030	(3)	(3)
Mexico	638	661	682	754	846	924	842	883	860
Peru	97	99	111	152	205	260	272	288	300
Philippines	280	349	446	597	692	844	991	1,112	1,200
Roumania	127	111	150	160	176	161	211	(3)	(3)
Sweden	136	252	219	158	193	198	216	(3)	(3)
U.S.A.	2,277	2,742	3,163	3,760	4,112	4,245	4,621	4,802	4,720
U.S.S.R.	2,650	3,800	4,500	5,400	5,000	5,000	4,500	(3)	(3)
Venezuela	96	109	112	110	117	115	147	145	145
Other Foreign Countries	724	870	919	902	926	1,070	1,144	(3)	(3)
Total: Foreign Countries	8,751	11,009	12,580	14,551	15,209	16,140	16,458	16,850	16,800
Total: World	**25,335**	**27,295**	**29,624**	**33,153**	**34,924**	**37,344**	**38,933**	**40,900**	**41,000**

In continuation of Table XVI, Feb. 1941. (1) Partly revised. (2) Provisional. (3) Not available.

XI—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales(1) 1941–2					Stocks(2) 1941–2			
	Oct.	Nov.	Dec.	Jan.	Feb.–Jan.	Oct.	Nov.	Dec.	Jan.
Total(3)	**−12·1**	**− 1·2**	**− 4·6**	**+ 4·1**	**− 3·2**	**+14·2**	**+21·9**	**+ 8·5**	**+ 7·9**
Food & Perishables(3)	**+ ·2**	**− ·4**	**− 1·9**	**− 1·1**	**− 1·5**	**−17·4**	**− 7·2**	**− 1·7**	**+ ·4**
Other Merchandise(3)	**−23·5**	**− 2·3**	**− 7·4**	**+12·0**	**− 5·4**	**+19·6**	**+26·9**	**+10·0**	**+ 9·1**
Piece-goods(4)	−16·9	− ·2	+16·7	+10·3	+ 4·5	+29·7	+22·4	+13·9	+15·4
Household goods	+ ·3	+ 28·9	+ 52·5	+ 28·0	+ 19·0	+ 16·4	+ 15·4	+ 3·0	+ 8·6
Dress materials	− 30·2	− 27·4	− 19·3	− 7·0	− 6·6	+ 41·5	+ 29·8	+ 25·5	+ 21·3
Women's wear	−30·8	− 9·4	−17·5	+ 9·3	−10·2	+44·1	+48·9	+25·6	+15·6
Men's & boys' wear	−40·0	− 4·5	−16·0	+20·1	−13·5	+27·7	+27·9	+20·1	+15·9
Boots & shoes	−31·7	− 5·7	− 5·2	+32·6	− ·8	+14·6	+29·8	+ 8·4	+15·7
Furnishing departments	− 7·9	+20·0	+28·7	+32·4	− 5·0	− 4·3	− 3·2	− 9·2	− 7·7
Hardware	− 8·0	− 3·0	− 1·8	− 9·8	− 5·6	+15·7	+24·0	+ 1·2	+ ·3
Fancy goods	− 2·0	+ 5·7	− ·2	− 3·2	+ 3·5	+12·3	+23·4	+ 3·5	+ ·9
Sports & travel	− 8·1	− 1·1	−25·4	− 2·4	−11·1	−19·5	−25·0	−21·5	−14·5
Miscellaneous & unallocated	+ 2·3	+ 5·5	+ 3·4	+ 3·3	+ 1·8	−22·3	−23·3	+ 4·6	+ 8·0
Total									
London, Central & West End	+18·2	+21·6	+10·3	+12·0	+ 2·1	+ 9·3	+ 9·5	+ 9·2	+16·0
London, Suburban	− 4·1	+ 7·6	nil	+ 6·1	− 4·5	− 1·3	+ 1·5	− 2·8	− 3·4
South of England	−13·1	− 7·2	− 3·9	− 2·3	− 2·6	+15·9	+28·2	+10·7	+ 4·5
Midlands & South Wales	−15·1	− 2·7	− 1·9	+ 1·0	− 2·4	+14·9	+28·3	+ 3·5	− 5·6
North East	−14·0	− 2·6	+ 1·4	+ 5·1	− 1·3	+31·9	+27·8	+15·0	+ 6·3
North West	−15·1	− 3·0	− ·1	+ 4·9	− 1·6	+26·1	+27·8	+13·8	+ 9·5
Scotland	−16·9	+ ·2	− ·8	+ 5·3	− ·3	+15·0	+14·4	+ 6·6	+ 6·5
Food & Perishables									
London, Central & West End	+46·8	+35·1	+ 8·1	+13·4	+21·8				
London, Suburban	− ·1	+ 7·6	nil	+ 2·3	− 3·4				
South of England	− 2·4	− 3·7	− 2·5	− 4·0	+ ·2				
Midlands & South Wales	− 2·4	− 2·3	− 4·0	− 3·4	− ·4				
North East	+ ·4	− 3·1	nil	+ ·1	+ ·6				
North West	nil	− 1·9	− 1·0	− 1·2	nil				
Scotland	+ 3·6	+ 2·6	+ 2·0	− 1·1	+ 2·2				
Other Merchandise									
London, Central & West End	+11·2	+16·8	+11·1	+11·5	− 1·6				
London, Suburban	−10·0	+ 7·7	− ·1	+17·7	− 5·6				
South of England	−25·2	−11·8	− 6·4	+ 1·2	− 6·2				
Midlands & South Wales	−27·6	− 3·4	+ 2·2	+10·0	− 4·7				
North East	−25·4	− 2·1	+ 2·9	+13·5	− 3·0				
North West	−25·3	− 3·9	+ ·7	+12·2	− 3·0				
Scotland	−29·5	− 2·0	− 3·3	+13·1	− 2·7				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

2—INDEX NUMBERS OF SALES(5)

Average daily sales 1937=100

	Total			Food & Perishables			Other Merchandise			Apparel(6)			Household Goods (7)		
	1941–2			1941–2			1941–2			1941–2			1941–2		
	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.	Nov.	Dec.	Jan.
London, C. & W. End	65	80	68	86	122	72	61	76	67	52	58	64	56	68	65
London, Suburban	91	116	93	98	114	100	79	118	83	82	117	87	65	101	79
South of England	109	141	108	117	134	113	99	149	98	97	136	105	89	129	81
Midlands, &c.	119	144	117	120	129	116	116	170	119	118	161	127	102	150	99
North East	120	145	117	118	135	115	123	158	122	121	153	126	107	144	111
North West	116	144	116	116	132	114	117	157	119	115	149	130	103	131	99
Scotland	121	149	129	118	138	127	129	168	128	124	154	129	136	174	128
Great Britain(3)	**102**	**126**	**106**	**107**	**123**	**108**	**97**	**126**	**102**	**96**	**120**	**108**	**80**	**99**	**83**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

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STATISTICAL SUMMARY

BANK OF ENGLAND

MARCH 1942

	Page
I——Bank of England	18
II——Currency	19
III——London Clearing Banks	19
IV——Security Prices	20
V——Foreign Exchanges	20
VI——Exchequer Receipts & Issues	21
VII——Floating Debt	22
VIII——Unemployment	22
IX——Commodity Price Index Numbers	23
1—Wholesale	
2—Cost of Living	
3—Primary: U.K. & U.S.A.	
X——Retail Trade	24
1—Percentage Changes in Sales & Stocks	
2—Index Numbers of Sales	
XI——National Debt	25
XII——Public Social Services	25

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department								
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 Mar.	608·9	21·3	627·0	3·0	—	·2	15·5	112·3	53·0	180·8	140·1	15·9	20·4	176·3	22·6
Apr.	620·3	20·0	637·1	2·9	—	·2	17·1	114·2	54·3	185·6	125·3	36·8	20·1	182·2	21·2
May	628·7	51·6	677·3	2·7	—	·2	24·7	109·1	52·5	186·3	116·1	13·9	20·8	150·9	53·2
June	637·3	43·0	677·5	2·5	·1	·2	13·3	119·9	51·3	184·5	132·5	5·9	19·2	157·6	44·7
July	650·7	29·6	677·5	2·3	·3	·2	15·4	132·2	51·1	198·7	156·7	8·9	19·7	185·3	31·3
Aug.	666·3	13·9	677·7	2·0	·3	·2	26·5	108·3	49·1	183·9	160·2	5·7	20·4	186·3	15·7
Sept.	669·4	60·8	727·4	2·1	·5	·2	11·3	129·5	52·4	193·2	122·6	5·5	20·8	148·9	62·4
Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Wednesday															
Mar. 4	751·5	28·8	778·2	1·8	—	·2	12·2	128·8	55·8	196·9	155·4	6·1	24·2	185·7	29·1
11	753·6	26·7	778·2	1·8	—	·2	21·0	117·6	52·1	190·7	154·0	4·2	23·5	181·7	27·0
18	754·2	26·0	778·1	1·9	—	·2	12·6	136·9	49·2	198·8	162·8	4·3	23·3	190·4	26·4
25	755·1	25·2	778·1	1·9	—	·2	9·3	156·8	51·4	217·5	182·4	5·1	22·4	209·9	25·6
Apr. 1	758·8	21·4	778·1	1·9	—	·2	20·7	116·3	51·2	188·1	153·1	8·1	23·3	184·4	21·8
8	763·9	16·3	778·2	1·8	—	·2	9·0	135·1	55·6	199·6	172·5	6·1	22·0	200·6	16·6
15	767·1	13·1	778·1	1·9	—	·2	8·8	127·9	51·2	187·9	162·3	7·5	22·2	192·0	13·5

(1) Including Government Debt 11·0. (2) At per oz. fine: 4th Mar. to 15th Apr. 1942, 168s.0d. (3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	**Estimated Circulation**	*Estimated Circulation 1935=100*
Average	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1940	Oct.	630·2	29·8	8·5	87	756	32·9	27·8	5·3	142·2	**548**	*152·5*
	Nov.	630·2	30·1	8·7	88	757	37·6	28·1	5·4	140·2	**546**	*152·0*
	Dec.	630·2	30·2	9·0	89	758	23·0	28·3	5·7	141·8	**559**	*155·6*
1941	Jan.	630·2	29·8	8·9	90	759	25·7	27·6	5·6	144·5	**556**	*154·8*
	Feb.	630·2	30·4	9·2	91	761	29·5	28·3	5·7	138·6	**559**	*155·6*
	Mar.	630·2	30·8	9·6	91	762	22·6	28·9	6·0	139·0	**566**	*157·5*
	Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	*161·4*
	May	680·2	32·2	10·1	92	815	53·2	30·1	6·5	142·0	**583**	*162·3*
	June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
	Aug.	680·2	34·7	11·0	93	819	15·7	32·5	7·0	143·8	**620**	*172·6*
	Sept.	730·2	35·3	11·3	93	870	62·4	32·8	7·2	142·6	**625**	*174·0*
	Oct.	730·2	36·6	11·8	94	873	45·8	34·3	7·5	142·2	**643**	*179·0*
	Nov.	730·2	37·7	12·2	94	874	26·0	35·6	7·7	144·0	**661**	*184·0*
	Dec.	780·2	38·3	12·9	95	926	43·6	36·1	8·2	142·6	**696**	*193·7*
1942	Jan.	780·2	38·4	12·9	96	928	36·4	36·3	8·3	149·2	**698**	*194·3*
	Feb.	780·2	39·3	13·0	96	929	32·1	37·1	8·3	142·6	**709**	*197·3*
	Mar.	780·2	39·8	13·3	97	930	27·0	37·6	8·5	142·9	**714**	*198·7*

For explanatory notes see Table I, Jan. 1942. * Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Invest-ments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1940	Oct.	1,635	1,026	2,661	270	*10·1*	103	137	*5·2*	373	*14·0*	180	*6·7*	723	934	2,914
	Nov.	1,671	1,031	2,702	285	*10·5*	90	140	*5·2*	339	*12·5*	236	*8·7*	743	923	2,958
	Dec. 31	1,770	1,030	2,800	324	*11·6*	117	159	*5·7*	265	*9·5*	314	*11·2*	771	906	3,050
1941	Jan.	1,729	1,027	2,757	279	*10·1*	96	131	*4·7*	269	*9·8*	341	*12·4*	789	909	3,004
	Feb.	1,696	1,013	2,709	284	*10·5*	102	128	*4·7*	210	*7·7*	330	*12·2*	814	900	2,951
	Mar.	1,728	1,036	2,764	288	*10·4*	107	132	*4·8*	194	*7·0*	374	*13·5*	821	908	3,006
	Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
	May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
	June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
	Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month.
*Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†: 31 Dec. 1923=100							
	2½% Consols		2% Conversion		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ordinaries	Banks	Insurance	Industrials	Gold Mining	Commodities & Land	Total
	Price	Yield	Price	Yield	Price	Yield	Price	Yield									
1941 Mar.	77·7	3·22	99·0	2·24	100·5	2·96	103·2	3·17	120·1	121·6	29·4	103·9	118·5	83·0	164·1	80·3	91·0
Apr.	77·4	3·23	99·0	2·26	100·4	2·97	103·0	3·19	120·4	121·6	27·7	101·9	118·0	82·4	164·1	76·4	89·8
May	78·2	3·20	99·1	2·22	100·2	2·98	103·8	3·17	121·1	122·2	28·8	108·0	113·3	84·4	165·8	75·8	91·1
June	79·7	3·14	99·4	2·15	100·2	2·98	103·7	3·17	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	3·05	99·6	2·11	100·4	2·96	104·5	3·03	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	3·07	99·7	2·08	100·4	2·96	104·4	3·04	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	3·04	99·9	2·04	100·9	2·93	104·9	2·98	123·1	125·0	38·4	109·3	129·2	99·0	169·3	88·2	102·4
Oct.	82·3	3·04	99·9	2·03	101·2	2·90	105·0	2·97	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	3·05	99·8	2·04	101·0	2·91	104·8	2·99	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	3·05	99·9	2·03	100·8	2·93	104·5	3·01	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	3·02	100·0	2·01	100·8	2·93	104·7	2·99	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	3·03	99·8	2·05	100·2	2·98	104·2	3·04	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	3·01	99·8	2·05	100·4	2·96	104·7	2·99	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2% Conversion in 1943, 3% War in 1955, 3½% War in 1952. Price below par: 2% Conversion in 1945, 3% War in 1959. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% War when below par. Income tax is neglected in calculating the yields. † End of month.

V—FOREIGN EXCHANGES

Average of working days	New York(1)(2)	Madrid	Stockholm(1)	Zurich(1)	Netherlands West Indies(1)	Belgian Congo(3)	Lisbon(1)	Alexandria
	$ to £	*Ptas. to £*	*Kr. to £*	*Frcs. to £*	*Gldrs. to £*	*Frcs. to £*	*Escudos to £*	*Piastres to £*
1939	4·460	41·08(7)	18·54	19·76			109·9	97·5
1940	4·030	38·08	16·90	17·72	7·60(8)	176·6(9)	102·2	,,
1941	,,	40·47	,,	17·35	,,	176·6	100·0	,,
1941 Apr.	,,	40·50	,,	,,	,,	,,	,,	,,
May	,,	,,	,,	,,	,,	,,	,,	,,
June	,,	,,	,,	,,	,,	,,	,,	,,
July	,,	,,	,,	,,	,,	,,	,,	,,
Aug.	,,	,,	,,	,,	,,	,,	,,	,,
Sept.	,,	,,	,,	,,	,,	,,	,,	,,
Oct.	,,	,,	,,	,,	,,	,,	,,	,,
Nov.	,,	,,	,,	,,	,,	,,	,,	,,
Dec.	,,	,,	,,	,,	,,	,,	,,	,,
1942 Jan.	,,	,,	,,	,,	,,	,,	,,	,,
Feb.	,,	,,	,,	,,	,,	,,	,,	,,
Mar.	,,	,,	,,	,,	,,	,,	,,	,,

Average of working days	Shanghai	Chungking	Buenos Aires(3)(4) *Paper Pesos*	Bombay	Montreal(1)(5)	S. Africa(6)	Australia (6)	New Zealand(6)
	d. to $	*d. to $*	*to £*	*d. to R.*	*$ to £*	*£ S.A.*	*£ A.*	*£ N.Z.*
1939	6·399		17·16	17·95	4·608	100·23	125·0	124·38
1940	3·963		17·14	18·00	4·450	100·25	,,	,,
1941	3·220		17·04	17·98	,,	,,	,,	,,
1941 Apr.	3·230		,,	17·97	,,	,,	,,	,,
May	3·284		,,	,,	,,	,,	,,	,,
June	3·322		,,	,,	,,	,,	,,	,,
July	3·239		,,	,,	,,	,,	,,	,,
Aug.	2·981		,,	,,	,,	,,	,,	,,
Sept.	3·072		,,	17·98	,,	,,	,,	,,
Oct.	3·094		,,	18·00	,,	,,	,,	,,
Nov.	,,		,,	,,	,,	,,	,,	,,
Dec.	,,(10)		,,	,,	,,	,,	,,	,,
1942 Jan.		3·203	,,	,,	,,	,,	,,	,,
Feb.			,,	,,	,,	,,	,,	,,
Mar.			,,	,,	,,	,,	,,	,,

In continuation of Table VII, Jan. 1942. (1) Bank of England official rates, from 5th Sept. 1939 except Lisbon (29th July 1940) and Netherlands West Indies (4th Sept. 1940). Mean of buying and selling rates. (2) Also Panama (Bank of England official rate) from 4th Sept. 1940. (3) From 3rd July 1940 to 23rd Jan. 1941, Bank of England official rate, mean of buying and selling rates. (4) Before Sept. 1939, Argentine official selling rate including commission of ½% (official buying rate 15). (5) Also Newfoundland (Bank of England official rate) from 4th Sept. 1940. (6) Bankers' T.T.S ellingrate in London per £100 sterling. (7) Apr.-Dec. (8) Sept.-Dec. (9) July-Dec. (10) 1st—13th.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1941–2 Estimate for year	1942–3 Estimate for year	1941–2 1st Apr.–31st Mar.
Income Tax	756·0	913·0	769·7
Sur-tax	80·0	78·0	74·9
Estate, &c. Duties	82·0	90·0	90·9
Stamps	14·0	15·0	14·1
National Defence Contribution	210·0	425·0	21·9
Excess Profits Tax			247·2
Other Inland Revenue	1·0	1·0	·9
Total Inland Revenue	1,143·0	1,522·0	1,219·5
Customs	310·7	438·3	378·4
Excise	266·7	366·7	325·7
Total Customs & Excise	577·4	805·0	704·0
Motor Vehicle Duties	39·0	34·0	38·4
Canadian Government Contribution		225·0	[2]
Post Office (net receipt)	3·3	10·0	13·7
Wireless Licences[1]		4·3	
Crown Lands	1·1	·8	1·0
Receipts from Sundry Loans	2·6	5·0	5·2
Miscellaneous Receipts	20·0	21·0	92·2
Total Ordinary Revenue	1,786·4	2,627·1	2,074·1
Post Office (Self-Balancing)	93·7	102·5	93·7
Broadcasting („ „)[1]	6·9		6·8
Total Revenue	1,887·0	2,729·6	2,174·6
Money Raised by Issue of :—			
National Savings Certificates			256·7
3% Defence Bonds			185·4
2½% National War Bonds, 1945–7			·7
„ „ „ „ , 1946–8			345·0
„ „ „ „ , 1949–51			378·6
3% Savings Bonds, 1955–65			577·4
3% National Defence Loan, 1954–8			45·7
3% Funding Loan, 1959–69			120·8
Tax Reserve Certificates			191·9
Other Debt under National Loans Acts, 1939–41			150·4
War Damage Act, 1941[3]			20·0
Other Receipts			41·4
Balance on 1st Apr.			2·6
			2,316·7
Money Raised by Issue of :—			
Treasury Bills			12,515·7
Treasury Deposits by Banks			1,421·5
Ways & Means Advances			5,541·0
			19,478·2
Total Receipts			**23,969·5**

	1941–2 Estimate for year	1942–3 Estimate for year	1941–2 1st Apr.–31st Mar.
Interest, &c. of National Debt	255·0	325·0	257·2
Payments to N. Ireland Exchequer	9·2	9·5	9·1
Other Consolidated Fund Services	7·8	7·8	7·7
Total Consolidated Fund Services	272·0	342·3	274·1
Civil & Revenue Votes[1]	438·2	444·2	416·6
Votes of Credit[4]	4,250·0	4,500·0	4,085·0
Total Supply Services	4,688·2	4,944·2	4,501·6
Total Ordinary Expenditure	4,960·2	5,286·5	4,775·7
Post Office (Self-Balancing)	93·7	102·5	93·7
Broadcasting („ „)[1]	6·9		6·8
Total Expenditure	5,060·8	5,389·0	4,876·3
Redemption of :—			
National Savings Certificates			29·1
3% Defence Bonds			3·3
Tax Reserve Certificates			·4
Other Debt under National Loans Acts, 1939–41			31·8
Sinking Funds			12·2
Other Issues			34·5
Balance on 31st Mar.			2·4
			113·7
Redemption of :—			
Treasury Bills			12,106·9
Treasury Deposits by Banks			1,354·5
Ways & Means Advances			5,518·1
			18,979·6
Total Issues			**23,969·5**

[1] Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941–2 and under Ordinary (Civil & Revenue Votes) in 1942–3. [2] After allowing for excess (2·5) of Expenditure on Broadcasting (6·8) over Revenue from Wireless Licences (4·3). [3] In addition to sum credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under the Act. [4] Excluding value of supplies from the U.S.A. under the Lend-Lease Act, but including, in 1941–2, estimate of 300·0 on account of payments under existing orders in that country.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1940 Oct. 26	1,985·9	199·5	69·0	7·8	2,262·2
Nov. 30	2,083·6	269·5	87·5	—	2,440·5
Dec. 31	2,151·8	338·0	86·0	50·5	2,626·3
1941 Jan. 25	2,185·7	366·0	96·1	—	2,647·7
Feb. 22	2,214·4	355·0	165·5	—	2,734·9
Mar. 31	2,211·7	429·5	172·3	—	2,813·4
Apr. 26	2,235·4	502·5	163·5	8·0	2,909·4
May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2

1941	Treasury Bills: Offered	Treasury Bills: Applied for	Treasury Bills: Allotted	Treasury Bills: Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
Dec. 5	75·0	172·1	75·0	1 : — : 1·97	65·0
12	,,	155·7	,,	1 : — : 2·06	60·0
19	,,	133·2	,,	1 : — : 2·14	35·0
26	,,	146·7	,,	1 : — : 2·30	40·0
1942					
Jan. 2	,,	157·8	,,	1 : — : 1·85	15·0
9	,,	161·6	70·0	1 : — : 2·00	—
16	70·0	143·2	65·0	1 : — : 1·85	—
23	65·0	142·9	60·0	1 : — : 1·78	—
30	60·0	144·6	,,	19 : 11·91	—
Feb. 6	,,	148·6	,,	1 : — : 0·23	—
13	65·0	139·9	65·0	1 : — : 0·20	—
20	75·0	153·7	75·0	1 : — : 0·52	20·0
27	,,	142·6	,,	1 : — : 0·18	35·0
Mar. 6	,,	139·4	,,	1 : — : 0·31	25·0
13	,,	128·0	,,	1 : — : 0·34	20·0
20	,,	121·4	,,	1 : — : 0·63	—
27	,,	131·6	,,	19 : 11·69	20·0
Apr. 3	,,	147·2	,,	1 : — : 2·72	20·0
10	,,	155·0	,,	1 : — : 3·02	40·0
17	,,	147·5	,,	1 : — : 2·89	40·0

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges												
	1941											1942	
	Feb. 10	Mar. 17	Apr. 21	May 12	June 16	July 14	Aug. 11	Sept. 15	Oct. 13	Nov. 17	Dec. 8	Jan. 12	Feb. 16
London & South East	93·5	71·3	66·7	61·0	46·2	42·8	45·1	38·2	39·6	40·1	38·7	42·0	41·0
East	36·6	25·4	19·4	16·7	12·9	11·1	10·9	9·1	8·7	8·3	8·9	12·3	15·4
South	18·3	13·7	11·2	10·2	8·6	7·2	7·2	6·4	6·1	5·3	5·4	5·4	4·8
South West	26·2	20·2	19·0	18·9	13·7	12·4	13·3	10·8	9·0	8·3	8·1	7·6	6·3
Midlands	26·8	16·8	16·2	12·0	8·4	6·8	7·9	5·5	4·8	4·0	3·6	3·9	4·2
North Midlands	34·3	24·0	17·3	15·5	12·2	10·1	10·3	8·5	7·8	6·6	7·1	9·1	10·1
North East	53·4	41·6	36·3	30·0	29·6	24·7	22·5	20·0	17·7	15·3	13·8	14·0	13·8
North West	72·8	64·4	60·4	61·5	52·4	49·7	48·0	43·4	40·0	31·2	28·0	25·1	20·1
North	64·1	51·2	46·0	37·1	30·0	26·3	27·3	24·3	22·5	21·2	19·4	21·6	21·0
Wales	68·5	56·4	50·0	45·7	36·9	36·5	32·6	24·0	22·2	22·2	20·7	19·9	18·4
Scotland	86·4	72·9	68·1	60·4	51·1	49·7	45·1	40·4	37·9	36·6	34·6	33·9	33·2
Northern Ireland	61·6	46·8	47·0	50·9	39·6	38·6	33·1	29·2	29·6	27·3	28·2	29·9	26·8
Wholly Unemployed: Men	226·4	176·6	153·1	143·9	123·6	113·8	108·1	94·3	92·5	93·8	93·5	98·8	98·8
: Women	220·5	185·6	156·3	146·4	120·6	106·6	97·7	94·0	88·5	77·2	74·6	67·8	61·5
: Juveniles	55·5	42·3	49·7	44·6	34·0	31·5	41·5	32·4	29·7	23·8	20·9	28·9	24·0
: Total	502·4	404·5	359·1	334·9	278·2	252·0	247·3	220·6	210·6	194·8	189·0	195·6	184·4
Temporarily Stopped: Men	69·4	42·3	42·4	28·7	18·5	21·2	16·0	8·6	7·3	6·5	5·1	8·0	11·1
: Women	46·7	35·2	35·5	39·3	30·9	27·6	24·7	18·6	16·0	11·9	10·4	10·2	9·0
: Juveniles	4·3	3·3	2·8	2·7	2·0	2·1	1·8	·9	·8	·9	1·1	·7	·8
: Total	120·4	80·8	80·7	70·6	51·4	51·0	42·4	28·1	24·1	19·4	16·5	18·8	20·8
Casual Workers	19·7	19·3	17·7	14·3	11·9	12·9	13·7	11·1	11·0	12·2	11·0	10·3	10·0
All Categories: Men	314·2	237·3	212·3	186·0	153·2	147·3	137·1	113·4	110·3	112·2	109·2	116·8	119·5
: Women	268·4	221·8	192·7	186·5	152·3	134·9	123·1	113·1	105·0	89·5	85·4	78·4	70·9
: Juveniles	59·9	45·6	52·6	47·3	36·1	33·7	43·2	33·3	30·5	24·8	22·0	29·6	24·8
: **Total**	**642·5**	**504·7**	**457·5**	**419·9**	**341·5**	**315·9**	**303·4**	**259·8**	**245·8**	**226·4**	**216·5**	**224·7**	**215·2**

Men and women, aged 18 and over; juveniles, aged 14–17. For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930 = 100

	Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months 1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	**102·8**
Average of months 1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	**136·6**
Average of months 1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	**152·6**
1941 Mar.	140·5	120·0	167·2	144·1	156·0	180·9	124·2	135·5	168·8	112·6	125·5	167·4	153·9	**150·8**
Apr.	139·0	122·1	166·3	144·0	156·0	181·0	124·2	136·7	168·9	113·6	126·2	167·7	154·2	**150·9**
May	142·5	120·3	166·2	144·4	156·1	181·0	124·1	137·7	169·8	116·6	126·1	168·2	154·7	**151·3**
June	146·5	119·7	165·4	145·1	161·1	181·2	124·1	139·5	170·3	123·2	126·4	168·4	156·1	**152·4**
July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	**153·2**
Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	**153·2**
Sept.	157·7	116·4	165·5	147·1	162·1	181·2	123·7	141·1	170·9	128·5	128·3	171·4	157·7	**154·3**
Oct.	160·8	115·8	165·3	147·7	162·5	181·5	123·7	141·1	171·3	128·1	128·5	172·0	158·0	**154·6**
Nov.	163·7	115·5	166·2	148·7	162·8	181·4	123·7	142·1	171·7	127·9	129·2	172·8	158·3	**155·2**
Dec.	168·0	116·0	167·5	150·5	162·8	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	**155·9**
1942 Jan.	173·7	116·2	166·5	151·6	162·8	181·7	125·4	142·9	171·9	127·0	130·4	172·2	158·5	**156·4**
Feb.	195·5	116·0	166·4	156·9	162·8	181·7	125·4	144·0	171·9	127·6	132·6	172·1	159·0	**158·5**
Mar.	201·5	116·0	165·3	157·9	162·8	182·2	125·4	144·0	171·9	127·0	134·2	170·5	158·9	**158·8**

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

	Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months 1939	99·7	106·5	111·3	104·8
Average of months 1940	147·3	145·0	133·7	121·8
Average of months 1941	166·7	165·1	148·4	139·4
1941 Mar.	163·6	163·6	147·3	137·7
Apr.	164·7	163·7	147·6	138·2
May	166·3	164·0	147·8	138·2
June	167·0	165·6	148·5	139·3
July	167·7	165·8	148·6	140·0
Aug.	168·1	165·8	148·9	140·3
Sept.	170·4	166·7	149·1	140·3
Oct.	170·9	167·0	149·4	141·0
Nov.	171·0	167·5	149·8	141·1
Dec.	170·5	167·7	150·3	141·8
1942 Jan.	170·5	167·8	150·7	141·9
Feb.	170·6	167·8	151·1	142·6
Mar.	168·3	167·9	151·7	142·9

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month	Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average 1939	141	162	214	184	179	**158**
Average 1940	164	163	285	210	208	**184**
Average 1941	168	164	369	227	227	**199**
1941 Mar.	169	,,	350	225	224	**197**
Apr.	170	,,	355–360	,,	226	**198**
May	171	,,	365	226	,,	**200**
June	170	,,	370	,,	227	,,
July	167	,,	375	228	,,	**199**
Aug.	,,	,,	380	,,	229	,,
Sept.	166	,,	380–385	,,	230	,,
Oct.	165	,,	385–390	229	231	,,
Nov.	,,	,,	395	,,	,,	**200**
Dec.	,,	,,	395–400	230	232	**201**
1942 Jan.	163	,,	400	,,	233	**200**
Feb.	,,	,,	400–405	,,	234	,,
Mar.	162	,,	405	,,	,,	,,

3—PRIMARY

Bank of England Index: Week ended 19th August 1930 = 100

Weekended	Foods		Metals		Other Industrial Materials		Total	
	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
1942 Mar. 7	130·9	176·5	128·5	115·1	156·3	163·0	**138·2**	**153·4**
14	130·8	177·0	,,	,,	,,	164·8	**138·1**	**154·1**
21	,,	176·6	,,	,,	154·5	166·5	**137·6**	**154·5**
28	,,	176·1	,,	,,	154·3	167·8	,,	**154·7**
Apr. 4	,,	176·4	,,	,,	154·2	168·9	**137·5**	**155·1**
11	130·6	177·2	,,	,,	154·2	168·6	**137·4**	**155·3**
18	,,	175·3	,,	,,	156·9	166·3	**138·2**	**154·1**

For explanatory notes see Table LX (4), Mar. 1940.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1941–2				Stocks[2] 1941–2			
	Nov.	Dec.	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
Total[3]	**— 1·2**	**— 4·6**	**+ 4·1**	**+ 5·4**	**+21·9**	**+ 8·5**	**+ 7·9**	**+ 3·8**
Food & Perishables[3]	**— ·4**	**— 1·9**	**— 1·1**	**+ 1·8**	**— 7·2**	**— 1·7**	**+ ·4**	**+ 4·1**
Other Merchandise[3]	**— 2·3**	**— 7·4**	**+12·0**	**+11·3**	**+26·9**	**+10·0**	**+ 9·1**	**+ 3·7**
Piece-goods[4]	— ·2	+16·7	+10·3	+15·8	+22·4	+13·9	+15·4	+ ·8
Household goods	+ 28·9	+ 52·5	+ 28·0	+ 50·5	+ 15·4	+ 3·0	+ 8·6	— 12·0
Dress materials	— 27·4	— 19·3	— 7·0	— 8·2	+ 29·8	+ 25·5	+ 21·3	+ 10·8
Women's wear	— 9·4	—17·5	+ 9·3	+ 5·0	+48·9	+25·6	+15·6	+10·8
Men's & boys' wear	— 4·5	—16·0	+20·1	+22·6	+27·9	+20·1	+15·9	+ 9·9
Boots & shoes	— 5·7	— 5·2	+32·6	+27·5	+29·8	+ 8·4	+15·7	+ 9·1
Furnishing departments	+20·0	+28·7	+32·4	+38·5	— 3·2	— 9·2	— 7·7	—10·2
Hardware	— 3·0	— 1·8	— 9·8	— 3·2	+24·0	+ 1·2	+ ·3	— 3·1
Fancy goods	+ 5·7	— ·2	— 3·2	+ ·6	+23·4	+ 3·5	+ ·9	+ 4·3
Sports & travel	— 1·1	—25·4	— 2·4	— 6·6	—25·0	—21·5	—14·5	—16·2
Miscellaneous & unspecified	+ 5·5	+ 3·4	+ 3·3	+ 3·6	—23·3	+ 4·6	+ 8·0	—26·0
Total								
London, Central & West End	+21·6	+10·3	+12·0	+26·9	+ 9·5	+ 9·2	+16·0	+ 4·8
London, Suburban	+ 7·6	nil	+ 6·1	+ 7·0	+ 1·5	— 2·8	— 3·4	— 9·9
South of England	— 7·2	— 3·9	— 2·3	nil	+28·2	+10·7	+ 4·5	+ 2·7
Midlands & South Wales	— 2·7	— 1·9	+ 1·0	+ 1·6	+28·3	+ 3·5	— 5·6	+ 3·1
North East	— 2·6	+ 1·4	+ 5·1	+ 5·8	+27·8	+15·0	+ 6·3	+ 3·4
North West	— 3·0	— ·1	+ 4·9	+ 6·1	+27·8	+13·8	+ 9·5	+ 2·6
Scotland	+ ·2	— ·8	+ 5·3	+ 4·9	+14·4	+ 6·6	+ 6·5	+ ·4
Food & Perishables								
London, Central & West End	+35·1	+ 8·1	+13·4	+20·7				
London, Suburban	+ 7·6	nil	+ 2·3	+ 4·7				
South of England	— 3·7	— 2·5	— 4·0	+ ·4				
Midlands & South Wales	— 2·3	— 4·0	— 3·4	— ·3				
North East	— 3·1	nil	+ ·1	+ 2·1				
North West	— 1·9	— 1·0	— 1·2	+ ·3				
Scotland	+ 2·6	+ 2·0	— 1·1	+ ·8				
Other Merchandise								
London, Central & West End	+16·8	+11·1	+11·5	+29·8				
London, Suburban	+ 7·7	— ·1	+17·7	+12·9				
South of England	—11·8	— 6·4	+ 1·2	— ·9				
Midlands & South Wales	— 3·4	+ 2·2	+10·0	+ 5·5				
North East	— 2·1	+ 2·9	+13·5	+11·9				
North West	— 3·9	+ ·7	+12·2	+12·8				
Scotland	— 2·0	— 3·3	+13·1	+12·4				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

Average daily sales 1937=100

2—INDEX NUMBERS OF SALES[5]

	Total			Food & Perishables			Other Merchandise			Apparel[6]			Household Goods[7]		
	1941–2			1941–2			1941–2			1941–2			1941–2		
	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.	Dec.	Jan.	Feb.
London, C.&W.End	80	68	62	122	72	83	76	67	61	58	64	54	68	65	70
London, Suburban	116	93	96	114	100	107	118	83	80	117	87	74	101	79	67
South of England	141	108	110	134	113	122	149	98	95	136	105	92	129	81	79
Midlands, &c.	144	117	115	129	116	117	170	119	113	161	127	115	150	99	92
North East	145	117	115	135	115	121	158	122	108	153	126	110	144	111	90
North West	144	116	113	132	114	116	157	119	109	149	130	112	131	99	89
Scotland	149	129	124	138	127	127	168	128	120	154	129	123	174	128	109
Great Britain[3]	**126**	**106**	**103**	**123**	**108**	**113**	**126**	**102**	**94**	**120**	**108**	**93**	**99**	**83**	**77**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—NATIONAL DEBT

Finance Accounts of the U.K., Financial Statement

£ millions

Nominal amount outstanding on 31st Mar.	1940	1941	1942(1)
Treasury Bills	1,427·7	2,211·7	2,620·6
Treasury Deposits by Banks		429·5	496·5
Ways & Means Advances	61·5	172·3	195·1
Total Floating Debt	1,489·2	2,813·4	3,312·2
National Savings Certificates(2)	430·5	603·5	831·1
3% Defence Bonds	60·1	250·4	432·2
4% National Savings Bonds	3·4	3·3	·9
1% Treasury Bonds, 1939-41	100·0	·1	
4½% Conversion Loan, 1940-4	350·3	—	
2% Conversion Loan, 1943-5		245·3	245·3
2½% National War Bonds, 1945-7		443·9	444·4
2½% National War Bonds, 1946-8		148·3	493·3
2½% Nat. Defence Bonds, 1944-8.	100·2	100·2	100·2
2½% Conversion Loan, 1944-9	206·5	206·5	206·5
2½% National War Bonds, 1949-51			378·6
3% Conversion Loan, 1948-53	301·8	301·8	301·8
2¾% Funding Loan, 1952-7.	100·6	100·6	100·6
3% National Defence Loan, 1954-8	81·2	156·2	201·2
3% War Loan, 1955-9	99·2	302·5	302·5
2½% Funding Loan, 1956-61	200·2	200·2	200·2
5% Conversion Loan, 1944-64	322·8	321·5	320·1
3% Savings Bonds, 1955-65		88·6	666·0

Nominal amount outstanding on 31st Mar.	1940	1941	1942(1)
3% Funding Loan, 1959-69	139·9	137·9	256·0
4% Funding Loan, 1960-90(3)	340·3	335·9	331·5
4% Victory Bonds(3)	192·3	189·8	187·1
Tax Reserve Certificates			191·5
Other Unfunded Debt	1·6	35·1	46·2
Total Other Unfunded Debt	3,031·0	4,171·7	6,237·3
2½% Consols	276·1	276·0	276·0
3½% War Loan, 1952 or after	1,911·2	1,911·1	1,911·0
4% Consols, 1957 or after.	400·7	400·7	400·7
3½% Conversion Loan, 1961 or after	739·3	739·3	739·3
Other Funded Debt	37·2	37·2	37·2
Total Funded Debt	3,364·4	3,364·3	3,364·3
Terminable Annuities	14·6	14·7	14·4
Total Internal Debt	**7,899·2**	**10,364·1**	**12,928·2**
External Debt: War of 1914-18	1,032·4	1,032·4	1,032·4
,, : under Nat. Loans Acts, 1939-41		2·3	109·6
Total External Debt	**1,032·4**	**1,034·7**	**1,142·0**
Total	**8,931·6**	**11,398·8**	**14,070·3**

In continuation of Table XII, Mar. 1941. (1) Provisional. (2) Excluding accrued interest (approximately 143·2 on 31st Mar. 1940 and 154·3 on 31st Mar. 1941).
(3) Excluding uncancelled bonds, etc. tendered for Death Duties.

XII—PUBLIC SOCIAL SERVICES

Public Social Services Return, Parliamentary Debates

Year ended 31st Mar. or near date	1932–3	1933–4	1934–5	1935–6	1936–7	1937–8	1938–9	1939–40	1940–1(6)
Expenditure *£ millions*									
Education	100·8	101·7	105·7	111·7	115·3	119·2	122·4	121·1	123·3
Health Insurance	37·5	36·0	36·7	38·3	39·8	39·9	40·6	40·1	37·8
Hospitals, &c., Maternity & Child Welfare	15·5	16·3	17·3	18·2	19·7	21·6	23·7	26·1	
Housing(1)	42·6	44·8	46·1	48·2	43·8	45·1	47·7	51·1	
Lunacy & Mental Deficiency	5·9	6·2	6·6	7·0	7·5	8·0	8·8	8·8	
Pensions: Old Age	40·4	41·1	42·4	43·8	44·8	46·0	48·4	48·9	49·7
: Widows', &c. & Old Age Contributory	40·8	42·2	43·2	44·6	45·4	46·9	47·8	49·0	56·0
: Supplementary Old Age & Widows'									15·6(7)
: War	44·5	42·8	41·2	40·5	39·5	38·4	37·5	37·0	41·5
Poor Relief	44·1	46·1	49·2	51·8	51·5	47·5	47·6	49·2	
Unemployment Insurance & Assistance(2)	117·7	101·5	99·1	99·0	86·3	86·9	104·0	78·1	43·9
Total(3)	490·4	479·3	488·0	503·8	494·1	500·5	530·9	512·3	
Persons Benefiting *Thousands*									
Education	8,258	8,140	8,005	7,912	7,953	8,014	8,009	(5)	
Health Insurance(4)	18,481	18,360	18,481	19,170	19,842	21,127	21,446	(5)	
Pensions: Old Age	1,694	1,737	1,799	1,857	1,911	1,963	2,039	2,131	
: Widows', &c. & Old Age Contributory	1,984	2,040	2,083	2,130	2,179	2,215	2,254	2,278	
: War	1,042	993	950	910	882	856	830	847	
Poor Relief	1,677	1,793	1,886	1,815	1,729	1,643	1,433	1,425	
Unemployment Insurance(4)	12,400	12,473	12,540	12,627	13,465	13,907	14,352	14,541	

For explanatory notes and earlier figures see Table XV, July 1940. Great Britain. (1) Figures for 1936–7 to 1939–40 would have been greater (1936–7 by about 5·0) if it had not been for a change in the method of accounting. (2) Unemployment Insurance & Transitional Payments until Jan. 1935. (3) Including also Approved Schools, etc. and, in 1938–9 and 1939–40, Midwifery. (4) Insured persons. Unemployment Insurance, aged 16–64. (5) Not available. (6) Provisional. Figures only partly available.
(7) From Aug. 1940.

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STATISTICAL SUMMARY

BANK OF ENGLAND

APRIL 1942

	Page
I——Bank of England	26
II——Currency	27
III——London Clearing Banks	27
IV——Security Prices	28
V——Capital Movements: U.S.A.	28
VI——Exchequer Receipts & Issues	29
VII——Floating Debt	30
VIII——Unemployment	30
IX——Commodity Price Index Numbers 1—Wholesale 2—Cost of Living 3—Primary: U.K. & U.S.A.	31
X——Retail Trade 1—Percentage Changes in Sales & Stocks 2—Index Numbers of Sales	32
XI——Wages	33
XII——Profits	33
XIII——Price of Silver	33

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department								
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities[1]	Other Securities	Silver Coin	Gold Coin & Bullion[2]	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	[3]	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 Apr.	620·3	20·0	637·1	2·9	—	·2	17·1	114·2	54·3	185·6	125·3	36·8	20·1	182·2	21·2
May	628·7	51·6	677·3	2·7	—	·2	24·7	109·1	52·5	186·3	116·1	13·9	20·8	150·9	53·2
June	637·3	43·0	677·5	2·5	·1	·2	13·3	119·9	51·3	184·5	132·5	5·9	19·2	157·6	44·7
July	650·7	29·6	677·5	2·3	·3	·2	15·4	132·2	51·1	198·7	156·7	8·9	19·7	185·3	31·3
Aug.	666·3	13·9	677·7	2·0	·3	·2	26·5	108·3	49·1	183·9	160·2	5·7	20·4	186·3	15·7
Sept.	669·4	60·8	727·4	2·1	·5	·2	11·3	129·5	52·4	193·2	122·6	5·5	20·8	148·9	62·4
Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
Wednesday															
Apr. 1	758·8	21·4	778·1	1·9	—	·2	20·7	116·3	51·2	188·1	153·1	8·1	23·3	184·4	21·8
8	763·9	16·3	778·2	1·8	—	·2	9·0	135·1	55·6	199·6	172·5	6·1	22·0	200·6	16·6
15	767·1	13·1	778·1	1·9	—	·2	8·8	127·9	51·2	187·9	162·3	7·5	22·2	192·0	13·5
22	767·1	63·1	828·2	1·8	—	·2	7·4	128·7	51·0	187·0	110·1	8·6	22·4	141·1	63·6
29	771·2	59·1	828·1	1·9	—	·2	14·0	122·6	51·4	188·0	111·2	7·5	27·1	145·9	59·8
May 6	776·9	53·3	828·2	1·8	—	·2	16·8	118·5	49·6	184·9	117·4	7·5	23·6	148·5	54·1
13	780·2	50·1	828·0	2·0	—	·2	12·6	126·6	50·5	189·6	127·8	7·0	21·4	156·3	51·1

[1] Including Government Debt 11·0. [2] At per oz. fine: 1st Apr. to 13th May 19·12, 168s.0d. [3] Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	**Estimated Circulation**	*Estimated Circulation 1935=100*
Average	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
Average	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
Average	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1940	Nov.	630·2	30·1	8·7	88	757	37·6	28·1	5·4	140·2	**546**	*152·0*
	Dec.	630·2	30·2	9·0	89	758	23·0	28·3	5·7	141·8	**559**	*155·6*
1941	Jan.	630·2	29·8	8·9	90	759	25·7	27·6	5·6	144·5	**556**	*154·8*
	Feb.	630·2	30·4	9·2	91	761	29·5	28·3	5·7	138·6	**559**	*155·6*
	Mar.	630·2	30·8	9·6	91	762	22·6	28·9	6·0	139·0	**566**	*157·5*
	Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	*161·4*
	May	680·2	32·2	10·1	92	815	53·2	30·1	6·5	142·0	**583**	*162·3*
	June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
	Aug.	680·2	34·7	11·0	93	819	15·7	32·5	7·0	143·8	**620**	*172·6*
	Sept.	730·2	35·3	11·3	93	870	62·4	32·8	7·2	142·6	**625**	*174·0*
	Oct.	730·2	36·6	11·8	94	873	45·8	34·3	7·5	142·2	**643**	*179·0*
	Nov.	730·2	37·7	12·2	94	874	26·0	35·6	7·7	144·0	**661**	*184·0*
	Dec.	780·2	38·3	12·9	95	926	43·6	36·1	8·2	142·6	**696**	*193·7*
1942	Jan.	780·2	38·4	12·9	96	928	36·4	36·3	8·3	149·2	**698**	*194·3*
	Feb.	780·2	39·3	13·0	96	929	32·1	37·1	8·3	142·6	**709**	*197·3*
	Mar.	780·2	39·8	13·3	97	930	27·0	37·6	8·5	142·9	**714**	*198·7*
	Apr.	800·2	40·8	13·6	98	953	35·1	38·5	8·7	141·6	**729**	*202·9*

For explanatory notes see Table I, Jan. 1942. *Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
Average of months	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
Average of months	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1940	Nov.	1,671	1,031	2,702	285	*10·5*	90	140	*5·2*	339	*12·5*	236	*8·7*	743	923	2,958
	Dec. 31	1,770	1,030	2,800	324	*11·6*	117	159	*5·7*	265	*9·5*	314	*11·2*	771	906	3,050
1941	Jan.	1,729	1,027	2,757	279	*10·1*	96	131	*4·7*	269	*9·8*	341	*12·4*	789	909	3,004
	Feb.	1,696	1,013	2,709	284	*10·5*	102	128	*4·7*	210	*7·7*	330	*12·2*	814	900	2,951
	Mar.	1,728	1,036	2,764	288	*10·4*	107	132	*4·8*	194	*7·0*	374	*13·5*	821	908	3,006
	Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
	May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
	June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
	Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
	Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month.
*Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index† : 31 Dec. 1923=100								
	2½% Consols		2% Conversion		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ord-inaries	Banks	Insur-ance	Indus-trials	Gold Mining	Com-modities & Land	Total
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*									
1939	67·2	*3·72*					93·0	*3·76*	110·4	112·2	36·6	111·0	147·7	101·0	197·5	98·2	104·9
1940	73·5	*3·40*					99·3	*3·52*	116·6	113·3	33·6	101·5	122·8	84·2	173·8	85·7	92·3
1941	80·0	*3·13*	99·4	*2·15*	100·5	*2·95*	104·0	*3·08*	121·8	123·6	33·7	107·9	122·9	91·4	166·1	82·8	96·7
1940 Nov.	75·5	*3·31*	98·6	*2·31*	100·5	*2·95*	101·8	*3·31*	118·4	114·7	29·8	98·3	117·0	84·4	169·7	82·2	91·5
Dec.	76·3	*3·27*	98·8	*2·28*	100·4	*2·96*	102·7	*3·23*	119·1	117·9	29·4	105·4	119·0	84·0	172·9	85·4	92·5
1941 Jan.	77·4	*3·23*	98·9	*2·27*	100·3	*2·98*	103·0	*3·20*	119·8	120·9	31·0	101·2	120·8	86·4	167·7	87·0	94·1
Feb.	77·2	*3·24*	99·0	*2·24*	100·2	*2·99*	102·8	*3·22*	119·6	119·2	29·5	104·9	117·8	83·8	164·9	81·8	91·6
Mar.	77·7	*3·22*	99·0	*2·24*	100·5	*2·96*	103·2	*3·17*	120·1	121·6	29·4	103·9	118·5	83·0	164·1	80·3	91·0
Apr.	77·4	*3·23*	99·0	*2·26*	100·4	*2·97*	103·0	*3·19*	120·4	121·6	27·7	101·9	118·0	82·4	164·1	76·4	89·8
May	78·2	*3·20*	99·1	*2·22*	100·2	*2·98*	103·8	*3·11*	121·1	122·2	28·8	108·0	113·3	84·4	165·8	75·8	91·1
June	79·7	*3·14*	99·4	*2·15*	100·2	*2·98*	103·7	*3·11*	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	*3·05*	99·6	*2·11*	100·4	*2·96*	104·5	*3·03*	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	*3·07*	99·7	*2·08*	100·4	*2·96*	104·4	*3·04*	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	*3·04*	99·9	*2·04*	100·9	*2·93*	104·9	*2·98*	123·1	125·0	38·4	109·3	129·2	99·0	169·3	88·2	102·4
Oct.	82·3	*3·04*	99·9	*2·03*	101·2	*2·90*	105·0	*2·97*	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	*3·05*	99·8	*2·04*	101·0	*2·91*	104·8	*2·99*	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	*3·05*	99·9	*2·03*	100·8	*2·93*	104·5	*3·01*	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	*3·02*	100·0	*2·01*	100·8	*2·93*	104·7	*2·99*	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	*3·03*	99·8	*2·05*	100·2	*2·98*	104·2	*3·04*	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	*3·01*	99·8	*2·05*	100·4	*2·96*	104·7	*2·99*	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	*3·01*	99·9	*2·03*	100·3	*2·98*	104·9	*2·96*	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6

* Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2% Conversion in 1043, 3% War in 1955, 3½% War in 1952. Price below par: 2% Conversion in 1945, 3% War in 1959. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% War when below par. Income tax is neglected in calculating the yields. † End of month or average of end of month.

V—CAPITAL MOVEMENTS: U.S.A.

U.S. Treasury Department

$ *millions*

		U.K.	France	Germany	Italy	Nether-lands	Switzer-land	Other Europe	Canada	Latin America	Asia	Total[3]
Short-Term Banking Funds Outstanding												
Liabilities to Foreigners 1941	Oct. 1	417·1	464·1	6·6	15·1	164·0	457·5	655·4	438·4	439·2	603·8	3,765·7
	Dec. 31	400·8	448·6	6·6	15·4	174·9	339·9	608·0	373·2	417·7	583·9	3,482·4
Claims on Foreigners 1941	Oct. 1	22·4	1·9	35·3	1·5	·7	2·7	28·4	31·7	123·0	95·7	353·8
	Dec. 31	20·9	1·8	34·4	1·5	1·1	2·6	26·2	33·6	148·3	87·9	367·8
Net Inflow or Net Outflow (—)												
Short-Term Banking Funds	1938	174·4	47·2	15·8	4·4	5·7	—84·6	99·8	111·1	—17·2	—39·1	331·3
	1939	57·2	105·6	27·1	17·5	126·3	159·2	262·4	65·4	67·0	198·1	1,132·4
	1940	— 65·8	202·7	11·0	— 10·8	— 25·8	135·7	155·1	163·4	101·9	181·8	852·9
	1941	37·3	— 39·1	5·1	— 2·0	·5	—169·6	— 38·8	— 58·6	— 55·2	— 3·0	—286·6
Securities[1]: U.S.	1938	23·9	6·2	— 5·3	— ·6	— ·9	26·5	·9	— 9·8	5·2	10·0	57·2
	1939	—144·5	·1	— 5·5	·5	14·8	42·9	3·8	—30·4	6·7	23·0	— 85·4
	1940	—170·9	— 2·1	— ·9	7·6	5·4	3·4	4·4	—15·8	— 4·5	— 70·1	—245·1
	1941	—227·3	·5	— 1·1	— 2·8	3·6	—11·7	2·4	—26·3	2·5	— ·1	—262·0
: Foreign	1938	— 7·7	3·4	6·5	7·0	6·1	6·7	50·7	—49·4	— 8·6	9·3	26·8
	1939	— 3·6	16·0	3·5	7·1	2·0	7·9	23·2	31·2	17·6	9·0	115·7
	1940	3·1	1·3	— ·1	·5	1·7	1·0	7·4	32·6	18·4	10·2	78·2
	1941	— 1·0	8·2	—	—	·5	— 1·7	5·4	10·4	18·8	8·2	51·7
Total[2]	1938	192·3	57·8	16·8	10·9	12·7	— 53·5	151·6	50·9	— 21·1	— 21·4	415·3
	1939	— 84·8	129·2	25·2	25·0	145·7	219·0	289·1	72·3	93·9	227·8	1,195·6
	1940	—236·1	201·6	10·0	— 2·7	— 14·7	138·6	169·8	182·3	123·4	131·3	706·4
	1941	—191·1	— 30·4	4·0	— 4·9	8·7	—185·8	— 30·9	—71·2	— 39·2	5·4	—496·9

In continuation of Table XIV, Jan. 1942. As reported by Banks, Bankers, Brokers and Dealers. (1) Net purchases or net sales (—) by foreigners. (2) Including also Brokerage Balances. (3) Including also Other Countries.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1942–3 Estimate for year	1941–2 1st – 26th April	1942–3 1st – 25th April
Income Tax	913·0	30·0	50·1
Sur-tax	78·0	3·9	4·0
Estate, &c. Duties	90·0	7·5	9·5
Stamps	15·0	·9	·7
National Defence Contribution	425·0	1·0	2·2
Excess Profits Tax		11·4	14·0
Other Inland Revenue	1·0	—	·1
Total Inland Revenue	1,522·0	54·9	80·7
Customs	438·3	25·6	25·8
Excise	366·7	7·5	13·9
Total Customs & Excise	805·0	33·0	39·8
Motor Vehicle Duties	34·0	2·9	1·6
Canadian Government Contribution	225·0		13·5
Post Office (net receipt)	10·0	·5	1·6
Wireless Licences[1]	4·3		—
Crown Lands	·8	·2	·2
Receipts from Sundry Loans	5·0	·1	·3
Miscellaneous Receipts	21·0	·8	3·4
Total Ordinary Revenue	2,627·1	92·4	140·9
Post Office (Self-Balancing)	102·5	5·7	5·1
Broadcasting („ „)[1]			
Total Revenue	2,729·6	98·0	146·0
Money Raised by Issue of :—			
National Savings Certificates		15·8	23·2
3% Defence Bonds		15·1	12·0
2½% National War Bonds, 1946–8		27·7	
„ „ „ „ 1949–51			15·3
3% Savings Bonds, 1955–65		22·1	29·6
3% National Defence Loan, 1954–8		45·7	
Tax Reserve Certificates			19·9
Other Debt under Nat. Loans Acts, 1939–41		1·6	1·7
Other Receipts		·1	—
Balance on 1st April		2·6	2·4
		130·6	104·1
Money Raised by Issue of :—			
Treasury Bills		774·8	1,376·2
Treasury Deposits by Banks		141·5	109·0
Ways & Means Advances		298·2	903·4
		1,214·5	2,388·6
Total Receipts		**1,443·2**	**2,638·7**

	1942–3 Estimate for year	1941–2 1st – 26th April	1942–3 1st – 25th April
Interest, &c. of National Debt	325·0	28·9	33·1
Payments to N. Ireland Exchequer	9·5	·3	·3
Other Consolidated Fund Services	7·8	·3	·3
Total Consolidated Fund Services	342·3	29·5	33·7
Supply Services	4,944·2[2]	281·0	321·3
Total Ordinary Expenditure	5,286·5	310·4	355·0
Post Office (Self-Balancing)	102·5	5·7	5·1
Broadcasting („ „)[1]			
Total Expenditure	5,389·0	316·1	360·1
Redemption of :—			
National Savings Certificates		2·3	3·7
Tax Reserve Certificates			1·3
Other Debt under Nat. Loans Acts, 1939–41		1·6	1·5
Sinking Funds		·3	·3
Other Issues		1·7	1·5
Balance on 26th/25th April		2·7	2·6
		8·7	11·0
Redemption of :—			
Treasury Bills		751·0	1,319·3
Treasury Deposits by Banks		68·5	118·5[3]
Ways & Means Advances		299·0	829·9
		1,118·4	2,267·6
Total Issues		**1,443·2**	**2,638·7**

[1] Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941-2 and under Ordinary in 1942-3. [2] Civil & Revenue Votes, 444·2; Votes of Credit (excluding value of supplies from the U.S.A. under the Lend-Lease Act), 4,500·0. [3] Of which 11·0 redeemed before maturity to cover subscriptions to new Government issues.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1940 Nov. 30	2,083·6	269·5	87·5	—	2,440·5
Dec. 31	2,151·8	338·0	86·0	50·5	2,626·3
1941 Jan. 25	2,185·7	366·0	96·1	—	2,647·7
Feb. 22	2,214·4	355·0	165·5	—	2,734·9
Mar. 31	2,211·7	429·5	172·3	—	2,813·4
Apr. 26	2,235·4	502·5	163·5	8·0	2,909·4
May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0

1942	Treasury Bills: Offered	Treasury Bills: Applied for	Treasury Bills: Allotted	Treasury Bills: Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
Jan. 2	75·0	157·8	75·0	1 : — : 1·85	15·0
9	,,	161·6	70·0	1 : — : 2·00	—
16	70·0	143·2	65·0	1 : — : 1·85	—
23	65·0	142·9	60·0	1 : — : 1·78	—
30	60·0	144·6	,,	19 : 11·91	—
Feb. 6	,,	148·6	,,	1 : — : 0·23	—
13	65·0	139·9	65·0	1 : — : 0·20	—
20	75·0	153·7	75·0	1 : — : 0·52	20·0
27	,,	142·6	,,	1 : — : 0·18	35·0
Mar. 6	,,	139·4	,,	1 : — : 0·31	25·0
13	,,	128·0	,,	1 : — : 0·34	20·0
20	,,	121·4	,,	1 : — : 0·63	—
27	,,	131·6	,,	19 : 11·69	20·0
Apr. 3	,,	147·2	,,	1 : — : 2·72	20·0
10	,,	155·0	,,	1 : — : 3·02	40·0
17	,,	147·5	,,	1 : — : 2·89	40·0
24	,,	133·0	,,	1 : — : 3·15	40·0
May 1	,,	148·0	,,	1 : — : 0·30	35·0
8	,,	143·8	,,	1 : — : 0·73	25·0
15	,,	135·4	,,	1 : — : 0·65	30·0

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges: 1941 Apr. 21	May 12	June 16	July 14	Aug. 11	Sept. 15	Oct. 13	Nov. 17	Dec. 8	1942 Jan. 12	Feb. 16	Mar. 16	Apr. 13
London & South East	61·9	56·3	41·8	38·7	41·1	34·5	36·1	36·6	35·3	38·8	38·0	31·7	32·6
East	18·2	15·6	11·8	10·2	9·9	8·3	7·9	7·6	8·2	11·7	14·8	10·1	5·6
South	10·5	9·6	8·1	6·7	6·7	5·9	5·7	4·9	5·1	5·0	4·5	3·8	3·7
South West	17·8	17·7	12·6	11·5	12·4	9·9	8·2	7·6	7·4	7·0	5·6	5·3	5·8
Midlands	14·9	10·8	7·2	5·8	7·0	4·7	4·1	3·3	3·0	3·3	3·6	2·9	2·8
North Midlands	15·2	13·5	10·4	8·6	9·0	7·3	6·6	5·5	6·0	8·1	9·2	6·8	3·5
North East	32·3	26·3	26·0	21·2	19·2	16·8	14·8	12·8	11·2	11·5	11·4	10·3	9·0
North West	52·9	54·5	45·9	43·5	41·8	37·6	34·2	25·7	22·8	20·4	15·9	13·6	13·8
North	40·9	31·3	24·0	20·4	21·5	18·7	17·1	15·8	14·1	16·1	15·4	13·5	12·7
Wales	43·1	38·7	30·2	30·0	26·2	18·1	16·8	17·0	15·4	14·6	13·3	13·1	13·5
Scotland	62·2	54·4	45·2	43·8	39·6	34·9	32·5	31·3	29·3	28·7	28·2	24·7	24·3
Northern Ireland	47·0	50·9	39·6	38·6	33·1	29·2	29·6	27·3	28·2	29·9	26·8	24·8	21·2
Wholly Unemployed: Men	116·2	107·5	88·8	80·8	75·7	63·8	63·8	66·0	66·0	71·7	72·3	66·8	61·5
: Women	152·5	142·4	116·7	102·8	94·1	90·5	85·0	74·1	71·8	65·4	59·5	54·0	43·3
: Juveniles	49·7	44·6	34·0	31·5	41·5	32·4	29·7	23·8	20·9	28·9	24·0	21·1	28·7
: Total	318·4	294·5	239·5	215·1	211·3	186·7	178·4	163·9	158·6	165·9	155·8	141·9	133·5
Temporarily Stopped: Men	42·4	28·7	18·5	21·2	16·0	8·6	7·3	6·5	5·1	8·0	11·1	4·8	3·9
: Women	35·5	39·3	30·9	27·6	24·7	18·6	16·0	11·9	10·4	10·2	9·0	6·5	5·9
: Juveniles	2·8	2·7	2·0	2·1	1·8	·9	·8	·9	1·1	·7	·8	·4	·5
: Total	80·7	70·6	51·4	51·0	42·4	28·1	24·1	19·4	16·5	18·8	20·8	11·7	10·2
Casual Workers	17·7	14·3	11·9	12·9	13·7	11·1	11·0	12·2	11·0	10·3	10·0	7·0	5·0
All Categories: Men	175·3	149·6	118·4	114·2	104·8	83·0	81·5	84·4	81·6	89·6	93·0	78·3	70·1
: Women	188·9	182·5	148·4	131·1	119·4	109·6	101·6	86·4	82·5	75·9	68·8	60·8	49·4
: Juveniles	52·6	47·3	36·1	33·7	43·2	33·3	30·5	24·8	22·0	29·6	24·8	21·4	29·2
: **Total**	**416·8**	**379·5**	**302·8**	**279·0**	**267·5**	**225·9**	**213·6**	**195·5**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classified as unsuitable for ordinary industrial employment (26·0 on 16th Mar. 1942 and 13th Apr. 1942) and women unsuitable for normal full-time employment (1·7 on 16th Mar. 1942 and 13th Apr. 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930 = 100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coa	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	102·8
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	136·6
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	152·6
1941	Apr.	139·0	122·1	166·3	144·0	156·0	181·0	124·2	136·7	168·9	113·6	126·2	167·7	154·2	150·9
	May	142·5	120·3	166·2	144·4	156·1	181·0	124·1	137·7	169·8	116·6	126·1	168·2	154·7	151·3
	June	146·5	119·7	165·4	145·1	161·1	181·2	124·1	139·5	170·3	123·2	126·4	168·4	156·1	152·4
	July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	153·2
	Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	153·2
	Sept.	157·7	116·4	165·5	147·1	162·1	181·2	123·7	141·1	170·9	128·5	128·3	171·4	157·7	154·3
	Oct.	160·8	115·8	165·3	147·7	162·5	181·5	123·7	141·1	171·3	128·1	128·5	172·0	158·0	154·6
	Nov.	163·7	115·5	166·2	148·7	162·8	181·4	123·7	142·1	171·7	127·9	129·2	172·8	158·3	155·2
	Dec.	168·0	116·0	167·5	150·5	162·8	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	155·9
1942	Jan.	173·7	116·2	166·5	151·6	162·8	181·7	125·4	142·9	171·9	127·0	130·4	172·2	158·5	156·4
	Feb.	195·5	116·0	166·4	156·9	162·8	181·7	125·4	144·0	171·9	127·6	132·6	172·1	159·0	158·5
	Mar.	201·5	116·0	165·3	157·9	162·8	182·2	125·4	144·0	171·9	127·0	134·2	170·5	158·9	158·8
	Apr.	199·9	116·0	171·1	159·8	162·8	182·7	125·4	143·6	171·9	127·0	134·3	171·3	159·2	159·6

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
1941	Apr.	164·7	163·7	147·6	138·2
	May	166·3	164·0	147·8	138·2
	June	167·0	165·6	148·5	139·3
	July	167·7	165·8	148·6	140·0
	Aug.	168·1	165·8	148·9	140·3
	Sept.	170·4	166·7	149·1	140·3
	Oct.	170·9	167·0	149·4	141·0
	Nov.	171·0	167·5	149·8	141·1
	Dec.	170·5	167·7	150·3	141·8
1942	Jan.	170·5	167·8	150·7	141·9
	Feb.	170·6	167·8	151·1	142·6
	Mar.	168·3	167·9	151·7	142·9
	Apr.	168·6	168·0	152·2	143·3

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1939	141	162	214	184	179	158
	1940	164	163	285	210	208	184
	1941	168	164	369	227	227	199
1941	Apr.	170	,,	355–360	225	226	198
	May	171	,,	365	226	,,	200
	June	170	,,	370	,,	227	,,
	July	167	,,	375	228	,,	199
	Aug.	,,	,,	380	,,	229	,,
	Sept.	166	,,	380–385	,,	230	,,
	Oct.	165	,,	385–390	229	231	,,
	Nov.	,,	,,	395	,,	,,	200
	Dec.	,,	,,	395–400	230	232	201
1942	Jan.	163	,,	400	,,	233	200
	Feb.	,,	,,	400–405	,,	234	,,
	Mar.	162	,,	405	,,	,,	,,
	Apr.	160	,,	,,	232	235	199

3—PRIMARY

Bank of England Index: Week ended 19th August 1939 = 100

Week ended		Foods		Metals		Other Industrial Materials		Total	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
1942	Apr. 4	130·8	176·4	128·5	115·1	154·2	168·9	137·5	155·1
	11	130·6	177·2	,,	,,	,,	168·6	137·4	155·3
	18	,,	175·6	,,	,,	156·9	166·3	138·2	154·1
	25	,,	176·0	,,	,,	156·3	165·9	138·0	,,
	May 2	,,	176·1	,,	,,	156·9	165·1	138·2	153·9
	9	,,	177·2	,,	,,	157·1	166·0	138·3	154·5
	16	,,	177 6	,,	,,	157·3	,,	,,	154·7

For explanatory notes see Table IX (ii), Mar. 1940.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales(1) 1941–2					Stocks(2) 1941–2			
	Dec.	Jan.	Feb.	Mar.	Feb.–Mar. 1942	Dec.	Jan.	Feb.	Mar.
Total(3)	**— 4·6**	**+ 4·1**	**+ 5·4**	**+6·4**	**+ 5·9**	**+ 8·5**	**+ 7·9**	**+ 3·8**	**— 1·9**
Food & Perishables(3)	**— 1·9**	**— 1·1**	**+ 1·8**	**+4·3**	**+ 3·1**	**— 1·7**	**+ ·4**	**+ 4·1**	**+ 3·9**
Other Merchandise(3)	**— 7·4**	**+12·0**	**+11·3**	**+5·3**	**+10·1**	**+10·0**	**+ 9·1**	**+ 3·7**	**— 2·6**
Piece-goods(4)	+16·7	+10·3	+15·8	+ 9·0	+11·9	+13·9	+15·4	+ ·8	—11·4
Household goods	+ 52·5	+ 28·0	+ 50·5	+ 45·3	+ 47·7	+ 3·0	+ 8·6	— 12·0	— 28·1
Dress materials	— 19·3	— 7·0	— 8·2	— 11·1	— 9·9	+ 23·5	+ 21·3	+ 10·8	+ 2·9
Women's wear	—17·5	+ 9·3	+ 5·0	+ 3·2	+ 4·0	+25·6	+15·6	+10·8	+ 4·8
Men's & boys' wear	—16·0	+20·1	+22·6	+30·2	+27·1	+20·1	+15·9	+ 9·9	+ 2·9
Boots & shoes	— 5·2	+32·6	+27·5	—10·4	+17·5	+ 8·4	+15·7	+ 9·1	+ 2·7
Furnishing departments	+28·7	+32·4	+38·5	+35·2	+36·6	— 9·2	— 7·7	—10·2	—16·5
Hardware	— 1·8	— 9·8	— 3·2	— 3·7	— 3·5	+ 1·2	+ ·3	— 3·1	—12·9
Fancy goods	— ·2	— 3·2	+ ·6	— 2·3	— ·9	+ 3·5	+ ·9	+ 4·3	+ ·2
Sports & travel	—25·4	— 2·4	— 6·6	— 3·7	— 5·1	—21·5	—14·5	—16·2	—20·4
Miscellaneous & unspecified	+ 3·4	+ 3·3	+ 3·6	+ 8·8	+ 6·5	+ 4·6	+ 8·0	—26·0	—23·4
Total									
London, Central & West End	+10·3	+12·0	+26·9	+25·8	+26·3	+ 9·2	+16·0	+ 4·8	— 1·0
London, Suburban	nil	+ 6·1	+ 7·0	+ 7·7	+ 7·3	— 2·8	— 3·4	— 9·9	—10·1
South of England	— 3·9	— 2·3	nil	nil	nil	+10·7	+ 4·5	+ 2·7	— 4·5
Midlands & South Wales	— 1·9	+ 1·0	+ 1·6	+ 3·3	+ 2·5	+ 3·5	— 5·6	+ 3·1	— 6·7
North East	+ 1·4	+ 5·1	+ 5·8	+ 8·2	+ 7·2	+15·0	+ 6·3	+ 3·4	— ·8
North West	— ·1	+ 4·9	+ 6·1	+ 8·7	+ 7·5	+13·8	+ 9·5	+ 2·6	— ·6
Scotland	— ·8	+ 5·3	+ 4·9	+ 6·2	+ 5·6	+ 6·6	+ 6·5	+ ·4	— ·7
Food & Perishables									
London, Central & West End	+ 8·1	+13·4	+20·7	+18·3	+19·5				
London, Suburban	nil	+ 2·3	+ 4·7	+ 4·5	+ 4·6				
South of England	— 2·5	— 4·0	+ ·4	+ 1·4	+ ·9				
Midlands & South Wales	— 4·0	— 3·4	— ·3	+ 3·2	+ 1·6				
North East	nil	+ ·1	+ 2·1	+ 7·4	+ 5·0				
North West	— 1·0	— 1·2	+ ·3	+ 5·4	+ 3·0				
Scotland	+ 2·0	— 1·1	+ ·8	+ 3·5	+ 2·3				
Other Merchandise									
London, Central & West End	+11·1	+11·5	+29·8	+28·6	+29·1				
London, Suburban	— ·1	+17·7	+12·9	+14·8	+13·9				
South of England	— 6·4	+ 1·2	— ·9	— 2·5	— 1·8				
Midlands & South Wales	+ 2·2	+10·0	+ 5·5	+ 3·4	+ 4·3				
North East	+ 2·9	+13·5	+11·9	+ 9·4	+10·5				
North West	+ ·7	+12·2	+12·8	+12·2	+12·4				
Scotland	— 3·3	+13·1	+12·4	+10·4	+11·2				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

2—INDEX NUMBERS OF SALES(5)

Average daily sales 1937=100

	Total			Food & Perishables			Other Merchandise			Apparel(6)			Household Goods (7)		
	1942			1942			1942			1942			1942		
	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.	Jan.	Feb.	Mar.
London, C. & W. End	68	62	74	72	83	82	67	61	74	64	54	66	65	70	85
London, Suburban	93	96	101	100	107	109	83	80	89	87	74	93	79	67	71
South of England	108	110	115	113	122	126	98	95	98	105	92	99	81	79	79
Midlands, &c.	117	115	124	116	117	124	119	113	122	127	115	131	99	92	102
North East	117	115	126	115	121	126	122	108	126	126	110	135	111	90	106
North West	116	113	124	114	116	121	119	109	127	130	112	139	99	89	101
Scotland	129	124	132	127	127	129	128	120	135	129	123	142	128	109	123
Great Britain(3)	**106**	**103**	**112**	**108**	**113**	**118**	**102**	**94**	**104**	**108**	**93**	**111**	**83**	**77**	**90**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—WAGES

London & Cambridge Economic Service, The Ministry of Labour Gazette

Professor Bowley's Index of Average Wage Rates: Dec. 1924 = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
1936	96¼	97	97	97¼	97¼	97½	98	98	98	98	98	98	97½
1937	99	100	100	100¼	100¾	100¾	101	101¼	101¾	102¼	103	103	100¾
1938	103¼	104	104	104½	104½	104½	104½	104½	104½	104½	104½	104½	104¼
1939	105	105	105	105	105	105¾	105¾	106	106	107¾	109¼	106	
1940	110⅛	111¼	114½	115¾	115¾	116¾	119	119¼	119½	120	120	121	117
1941	123	125½	125½	126	126	127¾	128	128¼	128½	128¾	129	132¾	127½
1942	133	133½	133¾	134									

	1936	1937	1938	1939	1940	1941†	1942 Jan.–Mar.
Estimated Net Increase in Weekly Wage Rates* *£ thousands*	492·9	786·9	243·3	931·4	2,213·0	2,080·0	246·3
Approximate Number of Persons Affected* *Thousands*							
Net Wage Increases	4,062	5,161	2,382	5,655	8,040	8,036	2,000
,, ,, Decreases	1	4	322	66	—	—	90

In continuation of Table XII, Oct. 1941. *Not including Government employees, agricultural labourers, shop assistants and clerks. †Provisional.

XII—PROFITS

The Economist

	Number of Companies in Sample	Paid-up Capital *£ millions*	% change in Annual Profits on previous year	% of Paid-up Capital		
				Total Profit	Dividend	Reserve, &c.
1939	2,342	2,519	— 8·2	10·6	7·5	3·1
1940	2,260	2,456	— 3·8	8·5	7·1	1·4
1941	2,041	2,303	—11·6	7·6	6·5	1·1
1940 I.	552	748	— 4·1	9·2	8·0	1·3
II.	722	841	+ 5·0	8·6	7·1	1·5
III.	428	490	—16·8	7·7	6·2	1·5
IV.	558	377	— 3·7	7·7	6·3	1·4
1941 I.	439	564	— 9·1	9·0	7·8	1·2
II.	497	711	—12·5	7·3	6·2	1·0
III.	498	502	—17·5	7·0	6·0	1·0
IV.	607	526	— 7·5	7·3	5·8	1·5
1942 I.	426	519	— 9·6	8·3	7·1	1·2

In continuation of Table XIV, Oct. 1941. *Profits* consist of net earnings after deduction of debenture interest, etc. and, since 1st Jan. 1940, of allowances for depreciation, etc. Periods are those of publication of accounts.

XIII—PRICE OF SILVER

d. per ounce standard

Average of working days	1938	1939	1940	1941	1942
Jan.	19·90	20·31	21·89	23·27	23·50
Feb.	20·16	20·37	20·93	23·34	23·50
Mar.	20·09	20·28	20·76	23·45	23·50
Apr.	18·88	20·03	20·71	23·50	23·50
May	18·73	20·12	21·88	23·46	
June	18·95	19·50	22·69	23·40	
July	19·36	16·95	22·10	23·40	
Aug.	19·39	17·72	23·26	23·46	
Sept.	19·30	22·18	23·45	23·50	
Oct.	19·61	22·74	23·45	23·50	
Nov.	19·83	23·38	23·24	23·50	
Dec.	20·08	23·26	23·01	23·50	
Year	19·53	20·41	22·29	23·44	

In continuation of Table XV, May 1940.

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STATISTICAL SUMMARY

BANK OF ENGLAND

MAY 1942

	Page
I—Bank of England	34
II—Currency	35
III—London Clearing Banks	35
IV—Security Prices	36
V—Savings	36
VI—Exchequer Receipts & Issues	37
VII—Floating Debt	38
VIII—Unemployment	38
IX—Commodity Price Index Numbers 1—Wholesale 2—Cost of Living 3—Primary: U.K. & U.S.A.	39
X—Retail Trade 1—Percentage Changes in Sales & Stocks 2—Index Numbers of Sales	40
XI—Building Societies	41

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department								
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 May	628·7	51·6	677·3	2·7	—	·2	24·7	109·1	52·5	186·3	116·1	13·9	20·8	150·9	53·2
June	637·3	43·0	677·5	2·5	·1	·2	13·3	119·9	51·3	184·5	132·5	5·9	19·2	157·6	44·7
July	650·7	29·6	677·5	2·3	·3	·2	15·4	132·2	51·1	198·7	156·7	8·9	19·7	185·3	31·3
Aug.	666·3	13·9	677·7	2·0	·3	·2	26·5	108·3	49·1	183·9	160·2	5·7	20·4	186·3	15·7
Sept.	669·4	60·8	727·4	2·1	·5	·2	11·3	129·5	52·4	193·2	122·6	5·5	20·8	148·9	62·4
Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
May	782·1	48·2	828·1	1·9	—	·2	13·6	129·4	48·8	191·8	131·4	6·9	22·0	160·4	49·2
Wednesday															
May 6	776·9	53·3	828·2	1·8	—	·2	16·8	118·5	49·6	184·9	117·4	7·5	23·6	148·5	54·1
13	780·2	50·1	828·0	2·0	—	·2	12·6	126·6	50·5	189·6	127·8	7·0	21·4	156·3	51·1
20	782·5	47·8	828·0	1·9	—	·2	17·6	125·8	47·3	190·7	130·4	6·7	22·4	159·6	48·8
27	788·6	41·6	828·1	1·9	—	·2	7·6	146·6	47·8	202·1	150·0	6·6	20·5	177·1	42·8
June 3	792·9	37·3	828·0	2·0	—	·2	16·0	123·7	46·4	186·2	137·1	6·6	21·6	165·4	38·6
10	793·7	36·5	827·8	2·0	·3	·2	8·9	131·1	46·7	186·7	140·2	5·4	21·1	166·7	37·8
17	793·2	37·1	827·8	2·0	·3	·2	11·9	133·1	47·3	192·3	144·5	5·5	21·7	171·7	38·4

(1) Including Government Debt 11·0.

(2) At per oz. fine: 6th May to 17th June 1942, 168s. 0d.

(3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	Estimated Circulation	Estimated Circulation 1935
Average	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	127·8
	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	146·1
	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	169·-
1940	Dec.	630·2	30·2	9·0	89	758	23·0	28·3	5·7	141·8	**559**	155·6
1941	Jan.	630·2	29·8	8·9	90	759	25·7	27·6	5·6	144·5	**556**	154·6
	Feb.	630·2	30·4	9·2	91	761	29·5	28·3	5·7	138·6	**559**	155·4
	Mar.†	630·2	30·8	9·6	92	763	22·6	28·9	6·0	139·0	**567**	157·8
	Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	161·1
	May†	680·2	32·2	10·1	93	816	53·2	30·1	6·5	142·0	**584**	162·6
	June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	164·8
	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	169·2
	Aug.†	680·2	34·7	11·0	94	820	15·7	32·5	7·0	143·8	**621**	172·9
	Sept.†	730·2	35·3	11·3	94	871	62·4	32·8	7·2	142·6	**626**	174·2
	Oct.†	730·2	36·6	11·8	95	874	45·8	34·3	7·5	142·2	**644**	179·3
	Nov.†	730·2	37·7	12·2	95	875	26·0	35·6	7·7	144·0	**662**	184·3
	Dec.†	780·2	38·3	12·9	96	927	43·6	36·1	8·2	142·6	**697**	194·0
1942	Jan.†	780·2	38·4	12·9	97	929	36·4	36·3	8·3	149·2	**699**	194·6
	Feb.†	780·2	39·3	13·0	97	930	32·1	37·1	8·3	142·6	**710**	197·6
	Mar.†	780·2	39·8	13·3	98	931	27·0	37·6	8·5	142·9	**715**	199·0
	Apr.†	800·2	40·8	13·6	99	954	35·1	38·5	8·7	141·6	**730**	203·2
	May	830·2	42·4	13·9	100	987	49·2	40·4	8·9	143·0	**746**	207·6

For explanatory notes see Table I, Jan. 1942. * Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks. † Partly revised

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1940	Dec. 31	1,770	1,030	2,800	324	*11·6*	117	159	*5·7*	265	*9·5*	314	*11·2*	771	906	3,050
1941	Jan.	1,729	1,027	2,757	279	*10·1*	96	131	*4·7*	269	*9·8*	341	*12·4*	789	909	3,004
	Feb.	1,696	1,013	2,709	284	*10·5*	102	128	*4·7*	210	*7·7*	330	*12·2*	814	900	2,951
	Mar.	1,728	1,036	2,764	288	*10·4*	107	132	*4·8*	194	*7·0*	374	*13·5*	821	908	3,006
	Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
	May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
	June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
	Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
	Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321
	May	2,036	1,095	3,131	326	*10·4*	114	133	*4·3*	291	*9·3*	471	*15·0*	1,049	811	3,369

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the mon
* Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†: 31 Dec. 1923=100								
	2½% Consols		2% Conversion		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ordinaries	Banks	Insurance	Industrials	Gold Mining	Commodities & Land	Total
	Price	Yield	Price	Yield	Price	Yield	Price	Yield									
1939	67·2	3·72					93·0	3·76	110·4	112·2	36·6	111·0	147·7	101·0	197·5	98·2	104·9
1940	73·5	3·40					99·3	3·52	116·6	113·3	33·6	101·5	122·8	84·2	173·8	85·7	92·3
1941	80·0	3·13	99·4	2·15	100·5	2·95	104·0	3·08	121·8	123·6	33·7	107·9	122·9	91·4	166·1	82·8	96·7
1940 Dec.	76·3	3·27	98·8	2·28	100·4	2·96	102·7	3·23	119·1	117·9	29·4	105·4	119·0	84·0	172·9	85·4	92·5
1941 Jan.	77·4	3·23	98·9	2·27	100·3	2·98	103·0	3·20	119·8	120·9	31·0	101·2	120·8	86·4	167·7	87·0	94·1
Feb.	77·2	3·24	99·0	2·24	100·2	2·99	102·8	3·22	119·6	119·2	29·5	104·9	117·8	83·8	164·9	81·8	91·6
Mar.	77·7	3·22	99·0	2·24	100·5	2·96	103·2	3·17	120·1	121·6	29·4	103·9	118·5	83·0	164·1	80·3	91·0
Apr.	77·4	3·23	99·0	2·26	100·4	2·97	103·0	3·19	120·4	121·6	27·7	101·9	118·0	82·4	164·1	76·4	89·8
May	78·2	3·20	99·1	2·22	100·2	2·98	103·8	3·17	121·1	122·2	28·8	108·0	113·3	84·4	165·8	75·8	91·1
June	79·7	3·14	99·4	2·15	100·2	2·98	103·7	3·17	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	3·05	99·6	2·11	100·4	2·96	104·5	3·03	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	3·07	99·7	2·08	100·4	2·96	104·4	3·04	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	3·04	99·9	2·04	100·9	2·93	104·9	2·98	123·1	125·0	38·4	109·3	123·2	99·0	169·3	88·2	102·4
Oct.	82·3	3·04	99·9	2·03	101·2	2·90	105·0	2·97	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	3·05	99·8	2·04	101·0	2·91	104·8	2·99	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	3·05	99·9	2·03	100·8	2·93	104·5	3·01	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	3·02	100·0	2·01	100·8	2·93	104·7	2·99	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	3·03	99·8	2·05	100·2	2·98	104·2	3·04	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	3·01	99·8	2·05	100·4	2·96	104·7	2·99	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	3·01	99·9	2·03	100·3	2·98	104·9	2·96	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6
May	82·6	3·03	100·0	2·01	100·8	2·93	104·9	2·96	122·2	129·7	41·4	116·0	138·3	103·1	144·0	65·1	100·3

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2% Conversion in 1943, 3% War in 1955, 3½% War in 1952. Price below par: 2% Conversion in 1945, 3% War in 1959. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% War when below par. Income tax is neglected in calculating the yields. † End of month or average of end of month.

V—SAVINGS

The London Gazette, &c.

£ millions

Outstanding on last day of month	Post Office Savings Bank Deposits(1)	Trustee Savings Banks Deposits(1)			Total Deposits(1)	Government Securities on Post Office Register				National Savings Certificates		
		Ordinary Departments	Special Investment Departments	Total		Post Office Section(2)	Trustee Savings Banks Section(3)	Total	of which 3% Defence Bonds	Principal	Estimated Accrued Interest(4)	Total
1940 Dec.	652·3	173·3	102·6	275·9	928·2	343·3	46·6	389·8	201·8	556·6	150·6	707·2
1941 Jan.	667·5	176·6	102·8	279·5	946·9	357·9	47·0	404·9	216·2	569·2	151·9	721·1
Feb.	682·3	180·2	103·4	283·6	965·9	373·4	47·4	420·8	231·6	585·7	153·1	738·8
Mar.	698·4	184·8	104·1	288·9	987·3	392·6	47·9	440·4	250·5	603·5	154·3	757·8
Apr.	713·9	189·3	104·7	294·0	1,007·9	409·9	48·1	458·1	267·6	619·2	155·5	774·7
May	733·6	193·5	105·3	298·8	1,032·4	435·1	48·8	483·9	292·3	649·0	156·7	805·7
June	744·4	197·0	105·9	302·9	1,047·3	450·0	49·3	499·3	306·9	664·2	158·1	822·3
July	757·5	199·6	106·3	305·9	1,063·4	461·3	49·6	510·9	318·5	678·1	159·4	837·5
Aug.	770·3	203·0	106·9	309·9	1,080·2	471·8	50·1	521·9	329·3	690·3	160·8	851·1
Sept.	784·2	207·0	107·4	314·5	1,098·7	481·5	50·3	531·8	339·0	704·2	162·3	866·5
Oct.	799·4	211·6	108·1	319·7	1,119·1	494·5	50·6	545·2	351·8	720·4	163·8	884·2
Nov.	813·0	215·8	108·6	324·4	1,137·4	505·7	50·9	556·6	362·8	737·1	165·4	902·5
Dec.	822·9	217·8	109·0	326·8	1,149·7	519·2	51·5	570·7	376·0	755·7	167·0	922·7
1942 Jan.	840·6	221·4	109·5	330·9	1,171·5	527·2	51·7	578·9	384·1	770·8	168·7	939·5
Feb.	856·5	225·8	110·1	335·9	1,192·4	541·5	52·2	593·7	398·4	794·4	170·3	964·7
Mar.	873·9	230·9	110·8	341·6	1,215·5	572·2	52·9	625·1	429·0	831·5(4)	171·6	1,003·1
Apr.	886·6	234·9	111·3	346·2	1,232·7	589·9	53·3	643·2	446·4	848·2(4)	173·1	1,021·3
May	901·7	239·2	111·7	350·9	1,252·6	598·7	53·7	652·4	454·9			

In continuation of Table V, Feb. 1942. (1) Including estimated accrued interest to date, not credited to depositors' accounts. (2) Nominal amount held for the public. (3) Nominal amount held for depositors. (4) Provisional.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1942–3 Estimate for year	1941–2 1st Apr.–31st May	1942–3 1st Apr.–30th May
Income Tax	913·0	53·7	91·1
Sur-tax	78·0	6·1	6·3
Estate, &c. Duties	90·0	16·9	17·3
Stamps	15·0	1·6	1·8
National Defence Contribution	425·0	2·5	4·0
Excess Profits Tax		24·6	34·7
Other Inland Revenue	1·0	·1	·2
Total Inland Revenue	1,522·0	105·5	155·3
Customs	438·3	55·2	72·4
Excise	366·7	37·4	67·1
Total Customs & Excise	805·0	92·6	139·5
Motor Vehicle Duties	34·0	4·6	2·9
Canadian Government Contribution	225·0		49·4
Post Office (net receipt)	10·0	3·0	6·2
Wireless Licences[1]	4·3		·5
Crown Lands	·8	·2	·2
Receipts from Sundry Loans	5·0	·7	·5
Miscellaneous Receipts	21·0	3·5	12·2
Total Ordinary Revenue	2,627·1	210·1	366·7
Post Office (Self-Balancing)	102·5	14·6	15·1
Broadcasting („ „)[1]			
Total Revenue	2,729·6	224·7	381·8
Money Raised by Issue of :—			
National Savings Certificates		49·3	39·8
3% Defence Bonds		41·6	29·9
2½% National War Bonds, 1945–7		·1	
„ „ „ „ , 194 –8		142·3	
„ „ „ „ , 1949–51			37·0
3% Savings Bonds, 1955–65		93·7	46·0
„ „ „ , 1960–70			19·9
3% National Defence Loan, 1954–8		45·7	
Tax Reserve Certificates			59·8
Other Debt under Nat. Loans Acts, 1939–42		5·9	24·6
Other Receipts		·1	·3
Balance on 1st April		2·6	2·4
		381·4	259·7
Money Raised by Issue of :—			
Treasury Bills		1,832·9	3,389·1
Treasury Deposits by Banks		261·5	254·0
Ways & Means Advances		697·3	2,132·6
		2,791·8	5,775·7
Total Receipts		**3,397·9**	**6,417·2**

	1942–3 Estimate for year	1941–2 1st Apr.–31st May	1942–3 1st Apr.–30th May
Interest, &c. of National Debt	325·0	50·1	57
Payments to N. Ireland Exchequ.	9·5	·9	1
Other Consolidated Fund Services	7·8	·4	
Total Consolidated Fund Services	342·3	51·4	58
Supply Services	4,944·2[2]	662·6	786
Total Ordinary Expenditure	5,286·5	714·0	844
Post Office (Self-Balancing)	102·5	14·6	15
Broadcasting („ „)[1]			
Total Expenditure	5,389·0	728·5	859
Redemption of :—			
National Savings Certificates		5·3	8
3% Defence Bonds		—	
National Savings Bonds			1
Tax Reserve Certificates			4
Other Debt under Nat. Loans Acts, 1939–42		2·4	2
Sinking Funds		·9	1
Other Issues		2·9	2
Balance on 31st/30th May		2·7	3
		14·2	23
Redemption of :—			
Treasury Bills		1,729·1	3,229
Treasury Deposits by Banks		192·5	232
Ways & Means Advances		733·5	2,072
		2,655·2	5,534
Total Issues		**3,397·9**	**6,417**

(1) Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941-2 and under Ordinary in 1942-3. (2) Civil & Re Votes, 444·2; Votes of Credit (excluding value of supplies from the U.S.A. under the Lend-Lease Act), 4,500·0. (3) Of which 23·5 redeemed before maturity to cover subscrip to new Government issues.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1940 Dec. 31	2,151·8	338·0	86·0	50·5	2,626·3
1941 Jan. 25	2,185·7	366·0	96·1	—	2,647·7
Feb. 22	2,214·4	355·0	165·5	—	2,734·9
Mar. 31	2,211·7	429·5	172·3	—	2,813·4
Apr. 26	2,235·4	502·5	163·5	8·0	2,909·4
May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0
May 30	2,780·3	518·5	254·8	—	3,553·6

1942	Treasury Bills: Offered for	Applied for	Allotted	Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
Feb. 6	60·0	148·6	60·0	1 : — : 0·23	—
13	65·0	139·9	65·0	1 : — : 0·20	—
20	75·0	153·7	75·0	1 : — : 0·52	20·0
27	,,	142·6	,,	1 : — : 0·18	35·0
Mar. 6	,,	139·4	,,	1 : — : 0·31	25·0
13	,,	128·0	,,	1 : — : 0·34	20·0
20	,,	121·4	,,	1 : — : 0·63	—
27	,,	131·6	,,	19 : 11·69	20·0
Apr. 3	,,	147·2	,,	1 : — : 2·72	20·0
10	,,	155·0	,,	1 : — : 3·02	40·0
17	,,	147·5	,,	1 : — : 2·89	40·0
24	,,	133·0	,,	1 : — : 3·15	40·0
May 1	,,	148·0	,,	1 : — : 0·30	35·0
8	,,	143·8	,,	1 : — : 0·73	25·0
15	,,	135·4	,,	1 : — : 0·65	30·0
22	,,	143·9	,,	1 : — : 0·78	15·0
29	,,	151·5	,,	1 : — : 0·70	50·0
June 5	,,	147·3	,,	1 : — : 0·56	60·0
12	,,	131·6	,,	1 : — : 0·67	60·0
19	,,	124·3	,,	1 : — : 0·90	40·0

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges												
	1941								1942				
	May 12	June 16	July 14	Aug. 11	Sept. 15	Oct. 13	Nov. 17	Dec. 8	Jan. 12	Feb. 16	Mar. 16	Apr. 13	May 11
London & South East	56·3	41·8	38·7	41·1	34·5	36·1	36·6	35·3	38·8	38·0	31·7	32·6	29·1
East	15·6	11·8	10·2	9·9	8·3	7·9	7·6	8·2	11·7	14·8	10·1	5·6	6·1
South	9·6	8·1	6·7	6·7	5·9	5·7	4·9	5·1	5·0	4·5	3·8	3·7	3·4
South West	17·7	12·6	11·5	12·4	9·9	8·2	7·6	7·4	7·0	5·6	5·3	5·8	5·6
Midlands	10·8	7·2	5·8	7·0	4·7	4·1	3·3	3·0	3·3	3·6	2·9	2·8	2·7
North Midlands	13·5	10·4	8·6	9·0	7·3	6·6	5·5	6·0	8·1	9·2	6·8	3·5	3·1
North East	26·3	26·0	21·2	19·2	16·8	14·8	12·8	11·2	11·5	11·4	10·3	9·0	7·3
North West	54·5	45·9	43·5	41·8	37·6	34·2	25·7	22·8	20·4	15·9	13·6	13·8	12·7
North	31·3	24·0	20·4	21·5	18·7	17·1	15·8	14·1	16·1	15·4	13·5	12·7	10·8
Wales	38·7	30·2	30·0	26·2	18·1	16·8	17·0	15·4	14·6	13·3	13·1	13·5	14·8
Scotland	54·4	45·2	43·8	39·6	34·9	32·5	31·3	29·3	28·7	28·2	24·7	24·3	22·5
Northern Ireland	50·9	39·6	38·6	33·1	29·2	29·6	27·3	28·2	29·9	23·8	24·8	21·2	18·9
Wholly Unemployed: Men	107·5	88·8	80·8	75·7	63·8	63·8	66·0	66·0	71·7	72·3	66·8	61·5	60·7
: Women	142·4	116·7	102·8	94·1	90·5	85·0	74·1	71·8	65·4	59·5	54·0	43·3	41·0
: Juveniles	44·6	34·0	31·5	41·5	32·4	29·7	23·8	20·9	28·9	24·0	21·1	28·7	22·6
: Total	294·5	239·5	215·1	211·3	186·7	178·4	163·9	158·6	165·9	155·8	141·9	133·5	124·3
Temporarily Stopped: Men	28·7	18·5	21·2	16·0	8·6	7·3	6·5	5·1	8·0	11·1	4·8	3·9	3·1
: Women	39·3	30·9	27·6	24·7	18·6	16·0	11·9	10·4	10·2	9·0	6·5	5·9	5·1
: Juveniles	2·7	2·0	2·1	1·8	·9	·8	·9	1·1	·7	·8	·4	·5	·2
: Total	70·6	51·4	51·0	42·4	28·1	24·1	19·4	16·5	18·8	20·8	11·7	10·2	8·4
Casual Workers	14·3	11·9	12·9	13·7	11·1	11·0	12·2	11·0	10·3	10·0	7·0	5·0	4·2
All Categories: Men	149·6	118·4	114·2	104·8	83·0	81·5	84·4	81·6	89·6	93·0	78·3	70·1	67·7
: Women	182·5	148·4	131·1	119·4	109·6	101·6	86·4	82·5	75·9	68·8	60·8	49·4	46·4
: Juveniles	47·3	36·1	33·7	43·2	33·3	30·5	24·8	22·0	29·6	24·8	21·4	29·2	22·8
: **Total**	**379·5**	**302·8**	**279·0**	**267·5**	**225·9**	**213·6**	**195·5**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**	**136·9**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classed as unsuitable for ordinary industrial employment (25·6 on 11th May 1942) and women classed as unsuitable for normal full-time employment (1·5 on 11th May 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930 = 100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	102·1
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	136·1
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	152·1
1941	May	142·5	120·3	166·2	144·4	156·1	181·0	124·1	137·7	169·8	116·6	126·1	168·2	154·7	151·3
	June	146·5	119·7	165·4	145·1	161·1	181·2	124·1	139·5	170·3	123·2	126·4	168·4	156·1	152·1
	July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	153·1
	Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	153·1
	Sept.	157·7	116·4	165·5	147·1	162·1	181·2	123·7	141·1	170·9	128·5	128·3	171·4	157·7	154·3
	Oct.	160·8	115·8	165·3	147·7	162·5	181·5	123·7	141·1	171·3	128·1	128·5	172·0	158·0	154·1
	Nov.	163·7	115·5	166·2	148·7	162·8	181·4	123·7	142·1	171·7	127·9	129·2	172·8	158·3	155·1
	Dec.	168·0	116·0	167·5	150·5	162·8	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	155·9
1942	Jan.	173·7	116·2	166·5	151·6	162·8	181·7	125·4	142·9	171·9	127·0	130·4	172·2	158·5	156·1
	Feb.	195·5	116·0	166·4	156·9	162·8	181·7	125·4	144·0	171·9	127·6	132·6	172·1	159·0	158·3
	Mar.	201·5	116·0	165·3	157·9	162·8	182·2	125·4	144·0	171·9	127·0	134·2	170·5	158·9	158·3
	Apr.	199·9	116·0	171·5*	159·8	162·8	182·7	125·4	143·6	171·9	127·0	134·3	171·3	159·2	159·1
	May	203·0	116·0	176·7	162·6	162·8	182·7	125·4	143·6	171·9	127·2	134·5	171·8	159·4	160·1

*Revised.

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
1941	May	166·3	164·0	147·8	138·2
	June	167·0	165·6	148·5	139·3
	July	167·7	165·8	148·6	140·0
	Aug.	168·1	165·8	148·9	140·3
	Sept.	170·4	166·7	149·1	140·3
	Oct.	170·9	167·0	149·4	141·0
	Nov.	171·0	167·5	149·8	141·1
	Dec.	170·5	167·7	150·3	141·8
1942	Jan.	170·5	167·8	150·7	141·9
	Feb.	170·6	167·8	151·1	142·6
	Mar.	168·3	167·9	151·7	142·9
	Apr.	168·6	168·0	152·2	143·3
	May	169·1	168·1	152·2	143·3

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1939	141	162	214	184	179	158
	1940	164	163	285	210	208	184
	1941	168	164	369	227	227	199
1941	May	171	,,	365	226	226	200
	June	170	,,	370	,,	227	,,
	July	167	,,	375	228	,,	199
	Aug.	,,	,,	380	,,	229	,,
	Sept.	166	,,	380–385	,,	230	,,
	Oct.	165	,,	385–390	229	231	,,
	Nov.	,,	,,	395	,,	,,	200
	Dec.	,,	,,	395–400	230	232	201
1942	Jan.	163	,,	400	,,	233	200
	Feb.	,,	,,	400–405	,,	234	,,
	Mar.	162	,,	405	,,	,,	,,
	Apr.	160	,,	,,	232	235	199
	May	,,	,,	,,	,,	263½	200

June 1942: Food, 159; All Items, 199.

3—PRIMARY

Bank of England Index: Week ended 19th August 1939 = 100

Week ended		Foods		Metals		Other Industrial Materials		Total	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
1942	May 2	130·6	176·1	128·5	115·1	156·9	165·1	138·2	153·9
	9	,,	177·2	,,	,,	157·1	166·0	138·3	154·5
	16	,,	177·6	,,	,,	157·3	,,	,,	154·7
	23	,,	176·8	,,	,,	,,	165·5	,,	154·2
	30	,,	,,	,,	,,	,,	163·7	,,	153·7
	June 6	130·4	176·9	,,	,,	157·1	161·4	138·2	153·0
	13	,,	177·0	,,	,,	155·5	160·9	137·7	152·9
	20	,,	176·2	,,	115·3	,,	161·6	,,	,,

For explanatory notes see Table IX (4), Mar. 1940.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1942					Stocks[2] 1942			
	Jan.	Feb.	Mar.	Apr.	Feb.–Apr.	Jan.	Feb.	Mar.	Apr.
Total[3]	+ 4·1	+ 5·4	+ 6·4	+ ·8	+ 4·2	+ 7·9	+ 3·8	— 1·9	— 1·9
Food & Perishables[3]	— 1·1	+ 1·8	+ 4·3	+ ·9	+ 2·4	+ ·4	+ 4·1	+ 3·9	+23·2
Other Merchandise[3]	+12·0	+11·3	+ 5·3	+ ·6	+ 6·6	+ 9·1	+ 3·7	— 2·6	— 4·6
Piece-goods[4]	+10·3	+15·8	+ 9·0	+ ·6	+ 8·0	+15·4	+ ·8	—11·4	—17·8
Household goods	+ 28·0	+ 50·5	+ 45·3	+ 29·0	+ 41·7	+ 8·6	— 12·0	— 28·1	— 33·0
Dress materials	— 7·0	— 8·2	— 11·1	— 13·8	— 11·4	+ 21·3	+ 10·8	+ 2·9	— 5·1
Women's wear	+ 9·3	+ 5·0	+ 3·2	— 6·9	— ·1	+15·6	+10·8	+ 4·8	+ 4·5
Men's & boys' wear	+20·1	+22·6	+30·2	— 6·5	+13·8	+15·9	+ 9·9	+ 2·9	nil
Boots & shoes	+32·6	+27·5	—10·4	+ 8·4	+13·9	+15·7	+ 9·1	+ 2·7	+ ·4
Furnishing departments	+32·4	+38·5	+35·2	+30·7	+34·7	— 7·7	—10·2	—16·5	—22·0
Hardware	— 9·8	— 3·2	— 3·7	nil	— 2·2	+ ·3	— 3·1	—12·9	—16·3
Fancy goods	— 3·2	+ ·6	— 2·3	— 2·6	— 1·5	+ ·9	+ 4·3	+ ·2	+ 1·2
Sports & travel	— 2·4	— 6·6	— 3·7	— 6·6	— 5·6	—14·5	—16·2	—20·4	—18·1
Miscellaneous & unspecified	+ 3·3	+ 3·6	+ 8·8	+ 4·2	+ 5·8	+ 8·0	—26·0	—23·4	—19·2
Total									
London, Central & West End	+12·0	+26·9	+25·8	+20·6	+24·2	+16·0	+ 4·8	— 1·0	— 4·4
London, Suburban	+ 6·1	+ 7·0	+ 7·7	+ 2·0	+ 5·5	— 3·4	— 9·9	—10·1	—10·9
South of England	— 2·3	nil	nil	— 3·5	— 1·2	+ 4·5	+ 2·7	— 4·5	+ ·6
Midlands & South Wales	+ 1·0	+ 1·6	+ 3·3	— 1·0	+ 1·3	— 5·6	+ 3·1	— 6·7	— 4·3
North East	+ 5·1	+ 5·8	+ 8·2	+ ·8	+ 5·1	+ 6·3	+ 3·4	— ·8	— 2·4
North West	+ 4·9	+ 6·1	+ 8·7	— ·2	+ 4·9	+ 9·5	+ 2·6	— ·6	— ·1
Scotland	+ 5·3	+ 4·9	+ 6·2	— ·6	+ 3·5	+ 6·5	+ ·4	— ·7	— 5·0
Food & Perishables									
London, Central & West End	+13·4	+20·7	+18·3	+10·8	+16·5				
London, Suburban	+ 2·3	+ 4·7	+ 4·5	+ ·8	+ 3·3				
South of England	— 4·0	+ ·4	+ 1·4	— ·3	+ ·5				
Midlands & South Wales	— 3·4	— ·3	+ 3·2	+ 1·8	+ 1·6				
North East	+ ·1	+ 2·1	+ 7·4	+ 1·7	+ 4·0				
North West	— 1·2	+ ·3	+ 5·4	+ 1·3	+ 2·5				
Scotland	— 1·1	+ ·8	+ 3·5	— 1·0	+ 1·2				
Other Merchandise									
London, Central & West End	+11·5	+29·8	+28·6	+24·3	+27·3				
London, Suburban	+17·7	+12·9	+14·8	+ 5·0	+10·7				
South of England	+ 1·2	— ·9	— 2·5	— 8·6	— 4·3				
Midlands & South Wales	+10·0	+ 5·5	+ 3·4	— 5·4	+ ·8				
North East	+13·5	+11·9	+ 9·4	— ·4	+ 6·6				
North West	+12·2	+12·8	+12·2	— 1·5	+ 7·3				
Scotland	+13·1	+12·4	+10·4	nil	+ 7·1				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

1941 Easter Day 13th Apr.
1942 ,, ,, 5th Apr.

Average daily sales 1937=100

2—INDEX NUMBERS OF SALES[5]

	Total			Food & Perishables			Other Merchandise			Apparel[6]			Household Goods [7]		
	1942			1942			1942			1942			1942		
	Feb.	Mar.	Apr.	Feb.	Mar.	Apr.	Feb.	Mar.	Apr.	Feb.	Mar.	Apr.	Feb.	Mar.	Apr.
London, C. & W. End	62	74	78	83	82	90	61	74	78	54	66	72	70	85	85
London, Suburban	96	101	104	107	109	109	80	89	97	74	93	108	67	71	74
South of England	110	115	123	122	126	129	95	98	113	92	99	125	79	79	90
Midlands, &c.	115	124	127	117	124	126	113	122	127	115	131	144	92	102	100
North East	115	126	124	121	126	120	108	126	128	110	135	149	90	106	91
North West	113	124	122	116	121	117	109	127	126	112	139	142	89	101	98
Scotland	124	132	130	127	129	129	120	135	131	123	142	138	109	123	110
Great Britain[3]	**103**	**112**	**113**	**113**	**118**	**117**	**94**	**104**	**110**	**93**	**111**	**121**	**77**	**90**	**84**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—BUILDING SOCIETIES

Chief Registrar of Friendly Societies

Outstanding at end of year	Number				Shares		Deposits		Profit & Reserve	Other Liabilities (Loans, &c.)	Total Liabilities or Assets	Balance due on Mortgage	Investments	Other Assets
	Societies on Register	Share Investors	Depositors	Borrowers		Average per Share Investor		Average per Depositor						
		Thousands	*Thousands*	*Thousands*	*£ millions*	*£*	*£ millions*	*£*	*£ millions*	*£ millions*	*£ millions*	*£ millions*	*£ millions*	*£ millions*
1932	1,014	1,692	546	869	380·9	225	61·5	113	21·7	5·3	469·3	388·4	81·0	
1933	1,013	1,748	631	949	395·5	226	75·5	120	24·1	6·0	501·1	423·5	77·6	
1934	1,007	1,858	695	1,067	424·3	228	97·3	140	27·2	6·8	555·6	476·2	79·4	
1935	999	1,939	764	1,180	447·2	231	114·8	150	30·6	9·4	602·0	529·7	72·3	
1936	985	2,011	777	1,295	480·7	239	128·4	165	34·2	12·9	656·2	586·6	52·3	17·3
1937	977	2,084	794	1,392	517·5	248	143·3	180	38·1	11·5	710·4	636·4	55·2	18·8
1938	971	2,153	804	1,479	548·3	255	155·7	194	41·6	13·4	758·9	686·8	53·2	18·9
1939	960	2,154	795	1,527	559·4	260	152·0	191	43·9	18·4	773·7	706·1	48·5	19·2
1940	952	2,088	771	1,503	552·2	264	142·3	184	45·6	16·2	756·2	677·8	54·2	24·2
1941†	947	2,040	758	1,471	548·7	269	138·8	183	46·0	15·6	749·1	643·9	78·2	27·0

	Shares				Deposits				Advances on Mortgage				Management Expenses	
	Subscribed	Withdrawn (including interest)	Interest	*Rate of Interest**	Received	Withdrawn (including interest)	Interest	*Rate of Interest**	Advanced	Repaid (Principal)	Interest	*Rate of Interest**		Average per £100 mortgage balance
	£ millions	*£ millions*	*£ millions*	*%*	*£ millions*	*£ millions*	*£ millions*	*%*	*£ millions*	*£ millions*	*£ millions*	*%*	*£ thousands*	*£*
1932	72·5	49·7	16·3	*4·52*					82·1	53·8	22·0	*5·87*	2,498	6·67
1933	43·5	44·2	15·3	*3·95*					103·2	68·0	22·6	*5·57*	2,736	6·74
1934	56·5	43·3	15·6	*3·80*					124·6	71·6	24·5	*5·44*	3,049	6·78
1935	54·4	47·3	15·9	*3·64*					130·9	77·2	26·2	*5·21*	3,379	6·72
1936	69·3	51·8	16·0	*3·45*					140·3	82·9	27·8	*4·97*	3,816	6·84
1937	75·8	55·9	16·9	*3·38*	42·2	31·1	3·7	*2·75*	136·9	87·1	29·8	*4·87*	3,896	6·37
1938	77·6	64·8	18·0	*3·37*	46·2	37·9	4·1	*2·74*	137·0	86·6	31·9	*4·83*	4,077	6·16
1939	67·3	75·0	18·9	*3·41*	35·7	43·6	4·3	*2·77*	94·3	75·0	33·4	*4·80*	3,986	5·72
1940	40·4	65·8	18·2	*3·27*	21·7	35·5	4·0	*2·71*	21·2	49·5	32·9	*4·76*	3,419	4·94
1941†	28·7	47·8	15·6	*2·83*	16·5	23·4	3·5	*2·48*	10·0	43·8	31·4	*4·74*	3,449	5·22

In continuation of Table XII. June 1941. Great Britain. Statements are aggregated by accounting years ending at various dates between 1st Feb. of one year and 31st Jan. of the following year, and are appropriated to the earlier year. *Calculated on the mean of the amounts outstanding at the end of the previous and current year. † Provisional.

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STATISTICAL SUMMARY

BANK OF ENGLAND

JUNE 1942

	Page
I——Bank of England	42
II——Currency	43
III——London Clearing Banks	43
IV——Security Prices	44
V——Foreign Exchanges	44
VI——Exchequer Receipts & Issues	45
VII——Floating Debt	46
VIII——Unemployment	46
IX——Commodity Price Index Numbers 1—Wholesale 2—Cost of Living 3—Primary: U.K. & U.S.A.	47
X——Retail Trade 1—Percentage Changes in Sales & Stocks 2—Index Numbers of Sales	48
XI——Earnings	49

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department							
							Deposits				Securities			
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·6	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 June	637·3	43·0	677·5	2·5	·1	·2	13·3	119·9	51·3	184·5	132·5	5·9	19·2	157·6	44·7
July	650·7	29·6	677·5	2·3	·3	·2	15·4	132·2	51·1	198·7	156·7	8·9	19·7	185·3	31·3
Aug.	666·3	13·9	677·7	2·0	·3	·2	26·5	108·3	49·1	183·9	160·2	5·7	20·4	186·3	15·7
Sept.	669·4	60·8	727·4	2·1	·5	·2	11·3	129·5	52·4	193·2	122·6	5·5	20·8	148·9	62·4
Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
May	782·1	48·2	828·1	1·9	—	·2	13·6	129·4	48·8	191·8	131·4	6·9	22·0	160·4	49·2
June	794·0	36·3	827·7	2·0	·3	·2	11·2	130·4	46·9	188·5	141·7	5·8	21·3	168·8	37·6
Wednesday															
June 3	792·9	37·3	828·0	2·0	—	·2	16·0	123·7	46·4	186·2	137·1	6·6	21·6	165·4	38·6
10	793·7	36·5	827·8	2·0	·3	·2	8·9	131·1	46·7	186·7	140·2	5·4	21·1	166·7	37·8
17	793·2	37·1	827·8	2·0	·3	·2	11·9	133·1	47·3	192·3	144·5	5·5	21·7	171·7	38·4
24	796·0	34·2	827·4	2·1	·5	·2	8·0	133·6	47·3	188·9	145·1	5·5	20·6	171·3	35·5
July 1	801·6	28·6	827·4	1·9	·8	·2	11·5	171·6	49·3	232·3	187·7	6·1	26·4	220·2	30·0
8	807·4	22·8	827·4	1·8	·8	·2	10·3	146·5	47·9	204·7	171·7	5·6	21·1	198·4	24·2
15	812·6	17·7	827·2	1·7	1·0	·2	9·1	120·8	47·5	177·3	150·0	5·3	20·9	176·2	18·9

(1) Including Government Debt 11·0. (2) At per oz. fine: 3rd June to 15th July 1942, 168s. 0d. (3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	**Estimated Circulation**	*Estimated Circulation 1939=100*
Average	1938	529·5	23·5	5·3	77	635	44·9	23·6	3·5	117·3	**446**	*124·1*
	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1941	Jan.	630·2	29·8	8·9	90	759	25·7	27·6	5·6	144·5	**556**	*154·8*
	Feb.	630·2	30·4	9·2	91	761	29·5	28·3	5·7	138·6	**559**	*155·6*
	Mar.	630·2	30·8	9·6	92	763	22·6	28·9	6·0	139·0	**567**	*157·8*
	Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	*161·4*
	May	680·2	32·2	10·1	93	816	53·2	30·1	6·5	142·0	**584**	*162·6*
	June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
	Aug.	680·2	34·7	11·0	94	820	15·7	32·5	7·0	143·8	**621**	*172·9*
	Sept.	730·2	35·3	11·3	94	871	62·4	32·8	7·2	142·6	**626**	*174·2*
	Oct.	730·2	36·6	11·8	95	874	45·8	34·3	7·5	142·2	**644**	*179·3*
	Nov.	730·2	37·7	12·2	95	875	26·0	35·6	7·7	144·0	**662**	*184·3*
	Dec.	780·2	38·3	12·9	96	927	43·6	36·1	8·2	142·6	**697**	*194·0*
1942	Jan.	780·2	38·4	12·9	97	929	36·4	36·3	8·3	149·2	**699**	*194·6*
	Feb.	780·2	39·3	13·0	97	930	32·1	37·1	8·3	142·6	**710**	*197·6*
	Mar.	780·2	39·8	13·3	98	931	27·0	37·6	8·5	142·9	**715**	*199·0*
	Apr.	800·2	40·8	13·6	99	954	35·1	38·5	8·7	141·6	**730**	*203·2*
	May	830·2	42·4	13·9	100	987	49·2	40·4	8·9	143·0	**746**	*207·6*
	June	830·2	43·1	14·0	100	987	37·6	41·2	9·0	146·6	**753**	*209·6*

For explanatory notes see Table I, Jan. 1942. *Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1938	1,244	1,033	2,277	241	*10·6*	60	151	*6·6*	280	*12·3*			637	976	2,536
	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1941	Jan.	1,729	1,027	2,757	279	*10·1*	96	131	*4·7*	269	*9·8*	341	*12·4*	789	909	3,004
	Feb.	1,696	1,013	2,709	284	*10·5*	102	128	*4·7*	210	*7·7*	330	*12·2*	814	900	2,951
	Mar.	1,728	1,036	2,764	288	*10·4*	107	132	*4·8*	194	*7·0*	374	*13·5*	821	908	3,006
	Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
	May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
	June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
	Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
	Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321
	May	2,036	1,095	3,131	326	*10·4*	114	133	*4·3*	291	*9·3*	471	*15·0*	1,049	811	3,369
	June 30	2,141	1,122	3,263	355	*10·9*	129	147	*4·5*	292	*8·9*	543	*16·6*	1,058	800	3,497

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month.
*Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index† : 31 Dec. 1923=100								
	2½% Consols		2% Conversion		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ordinaries	Banks	Insurance	Industrials	Gold Mining	Commodities & Land	Total
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*									
1941 June	79·7	*3·14*	99·4	*2·15*	100·2	*2·98*	103·7	*3·11*	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	*3·05*	99·6	*2·11*	100·4	*2·96*	104·5	*3·03*	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	*3·07*	99·7	*2·08*	100·4	*2·96*	104·4	*3·04*	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	*3·01*	99·9	*2·04*	100·9	*2·93*	104·9	*2·98*	123·1	125·0	38·4	109·3	129·2	99·0	169·3	88·2	102·4
Oct.	82·3	*3·04*	99·9	*2·03*	101·2	*2·90*	105·0	*2·97*	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	*3·05*	99·8	*2·04*	101·0	*2·91*	104·8	*2·99*	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	*3·05*	99·9	*2·03*	100·8	*2·93*	104·5	*3·01*	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	*3·02*	100·0	*2·01*	100·8	*2·93*	104·7	*2·99*	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	*3·03*	99·8	*2·05*	100·2	*2·98*	104·2	*3·04*	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	*3·01*	99·8	*2·05*	100·4	*2·96*	104·7	*2·99*	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	*3·01*	99·9	*2·03*	100·3	*2·98*	104·9	*2·96*	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6
May	82·6	*3·03*	100·0	*2·01*	100·8	*2·93*	104·9	*2·96*	122·2	129·7	41·4	116·0	138·3	103·1	144·0	65·1	100·3
June	82·6	*3·03*	100·0	*1·98*	101·3	*2·88*	105·0	*2·95*	122·1	125·9	41·1	116·6	138·2	103·2	144·2	65·5	100·2

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2½% Conversion in 1943, 3% War in 1955, 3½% War in 1952. Price below par: 2½% Conversion in 1945, 3% War in 1959. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% War when below par. Income tax is neglected in calculating the yields. † End of month.

V—FOREIGN EXCHANGES

Average of working days	New York(1)(2)	Madrid	Stockholm(1)	Zurich(1)	Netherlands West Indies(1)	Belgian Congo(3)	Lisbon(1)	Alexandria
	$ to £	*Ptas. to £*	*Kr. to £*	*Fcs. to £*	*Gldrs. to £*	*Fcs. to £*	*Escudos to £*	*Piastres to £*
1939	4·460	41·08(7)	18·54	19·76			109·9	97·5
1940	4·030	38·08	16·90	17·72	7·60(8)	176·6(9)	102·2	,,
1941	,,	40·47	,,	17·35	7·60	176·6	100·0	,,
1941 July	,,	40·50	,,	,,	,,	,,	,,	,,
Aug.	,,	,,	,,	,,	,,	,,	,,	,,
Sept.	,,	,,	,,	,,	,,	,,	,,	,,
Oct.	,,	,,	,,	,,	,,	,,	,,	,,
Nov.	,,	,,	,,	,,	,,	,,	,,	,,
Dec.	,,	,,	,,	,,	,,	,,	,,	,,
1942 Jan.	,,	,,	,,	,,	,,	,,	,,	,,
Feb.	,,	,,	,,	,,	,,	,,	,,	,,
Mar.	,,	,,	,,	,,	,,	,,	,,	,,
Apr.	,,	,,	,,	,,	,,	,,	,,	,,
May	,,	,,	,,	,,	,,	,,	,,	,,
June	,,	,,	,,	,,	,,	,,	,,	,,

Average of working days	Shanghai	Chungking	Buenos Aires(1)(4)	Bombay	Montreal(1)(5)	S. Africa(6)	Australia(6)	New Zealand(6)
	d. to $	*d. to $*	*Paper Pesos to £*	*d. to R.*	*$ to £*	*£ S.A.*	*£ A.*	*£ N.Z.*
1939	6·399		17·16	17·95	4·608	100·23	125·0	124·38
1940	3·963		17·14	18·00	4·450	100·25	,,	,,
1941	3·220		17·04	17·98	,,	,,	,,	,,
1941 July	3·239		,,	17·97	,,	,,	,,	,,
Aug.	2·981		,,	,,	,,	,,	,,	,,
Sept.	3·072		,,	17·98	,,	,,	,,	,,
Oct.	3·094		,,	18·00	,,	,,	,,	,,
Nov.	,,		,,	,,	,,	,,	,,	,,
Dec.	,,(10)		,,	,,	,,	,,	,,	,,
1942 Jan.		3·203	,,	,,	,,	,,	,,	,,
Feb.		,,	,,	,,	,,	,,	,,	,,
Mar.		,,	,,	,,	,,	,,	,,	,,
Apr.		,,	,,	,,	,,	,,	,,	,,
May		,,	,,	,,	,,	,,	,,	,,
June		,,	,,	,,	,,	,,	,,	,,

In continuation of Table V, Mar. 1942. (1) Bank of England official rates, from 5th Sept. 1939 except Lisbon (29th July 1940) and Netherlands West Indies (4th Sept. 1940). Mean of buying and selling rates. (2) Also Panama (Bank of England official rate) from 4th Sept. 1940. (3) From 3rd July 1940 to 23rd Jan. 1941, Bank of England official rate, mean of buying and selling rates. (4) Before Sept. 1939, Argentine official selling rate including commission of ¼% (official buying rate 15). (5) Also Newfoundland (Bank of England official rate) from 4th Sept. 1940. (6) Bankers' T.T. selling rate in London per £100 sterling. (7) Apr.-Dec. (8) Sept.-Dec. (9) July-Dec. (10) 1st—13th.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1942–3 Estimate for year	1941–2 1st Apr.–30th June	1942–3 1st Apr.–30th June
Income Tax	913·0	79·6	128·9
Sur-tax	78·0	7·9	7·7
Estate, &c. Duties	90·0	23·7	25·1
Stamps	15·0	2·7	3·1
National Defence Contribution	425·0	4·0	6·2
Excess Profits Tax		40·6	56·6
Other Inland Revenue	1·0	·1	·2
Total Inland Revenue	1,522·0	158·6	227·7
Customs	438·3	81·7	110·7
Excise	366·7	56·8	93·3
Total Customs & Excise	805·0	138·5	204·0
Motor Vehicle Duties	34·0	4·9	3·1
Canadian Government Contribution	225·0		98·1
Post Office (net receipt)	10·0	1·6	3·6
Wireless Licences[1]	4·3		·7
Crown Lands	·8	·3	·3
Receipts from Sundry Loans	5·0	·8	·6
Miscellaneous Receipts	21·0	14·5	16·6
Total Ordinary Revenue	2,627·1	319·2	554·7
Post Office (Self-Balancing)	102·5	24·5	25·3
Broadcasting (,, ,,)[1]			
Total Revenue	2,729·6	343·7	580·0
Money Raised by Issue of :—			
National Savings Certificates		71·0	59·0
3% Defence Bonds		57·3	33·6
2½% National War Bonds, 1946–8		201·4	
,, ,, ,, ,, 1949–51			62·8
3% Savings Bonds, 1955–65		129·7	46·1
,, ,, ,, 1960–70			48·9
3% National Defence Loan, 1954–8		45·7	
3% Funding Loan, 1959–69			121·7
Tax Reserve Certificates			96·0
Other Debt under Nat. Loans Acts, 1939–42		14·1	183·7[3]
Other Receipts		2·8	3·1
Balance on 1st April		2·6	2·4
		524·5	657·2
Money Raised by Issue of :—			
Treasury Bills		2,727·0	4,509·0
Treasury Deposits by Banks		380·0	477·5
Ways & Means Advances		1,063·9	2,671·6
		4,170·9	7,658·1
Total Receipts		**5,039·0**	**8,895·2**

	1942–3 Estimate for year	1941–2 1st Apr.–30th June	1942–3 1st Apr.–30th June
Interest, &c. of National Debt	325·0	86·8	94·7
Payments to N. Ireland Exchequer	9·5	1·6	1·6
Other Consolidated Fund Services	7·8	·5	·8
Total Consolidated Fund Services	342·3	88·8	97·1
Supply Services	4,944·2[2]	985·4	1,198·3
Total Ordinary Expenditure	5,286·5	1,074·3	1,295·4
Post Office (Self-Balancing)	102·5	24·5	25·3
Broadcasting (,, ,,)[1]			
Total Expenditure	5,389·0	1,098·8	1,320·7
Redemption of :—			
National Savings Certificates		7·2	11·2
3% Defence Bonds		—	·8
National Savings Bonds			2·2
Tax Reserve Certificates			5·7
Other Debt under Nat. Loans Acts, 1939–42		3·7	2·6
Sinking Funds		1·5	1·9
Other Issues		4·0	3·8
Balance on 30th June		2·5	2·6
		18·9	30·9
Redemption of :—			
Treasury Bills		2,581·6	4,491·1
Treasury Deposits by Banks		290·5	382·5
Ways & Means Advances		1,049·2	2,670·0
		3,921·3	7,543·6
Total Issues		**5,039·0**	**8,895·2**

(1) Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941–2 and under Ordinary in 1942–3. (2) Civil & Revenue Votes, 444·2; Votes of Credit (excluding value of supplies from the U.S.A. under the Lend-Lease Act), 4,500·0. (3) Including 157·3 Canadian Government loan, which 57·0 redeemed before maturity to cover subscriptions to new Government issues.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1941 Jan. 25	2,185·7	366·0	96·1	—	2,647·7
Feb. 22	2,214·4	355·0	165·5	—	2,734·9
Mar. 31	2,211·7	429·5	172·3	—	2,813·4
Apr. 26	2,235·4	502·5	163·5	8·0	2,909·4
May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0
May 30	2,780·3	518·5	254·8	—	3,553·6
June 30	2,638·5	591·5	160·4	36·3	3,426·7

	Treasury Bills: Offered	Applied for	Allotted	Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
1942					
Apr. 3	75·0	147·2	75·0	1 : — : 2·72	20·0
10	,,	155·0	,,	1 : — : 3·02	40·0
17	,,	147·5	,,	1 : — : 2·89	40·0
24	,,	133·0	,,	1 : — : 3·15	40·0
May 1	,,	148·0	,,	1 : — : 0·30	35·0
8	,,	143·8	,,	1 : — : 0·73	25·0
15	,,	135·4	,,	1 : — : 0·65	30·0
22	,,	143·9	,,	1 : — : 0·78	15·0
29	,,	151·5	,,	1 : — : 0·70	50·0
June 5	,,	147·3	,,	1 : — : 0·56	60·0
12	,,	131·6	,,	1 : — : 0·67	60·0
19	,,	124·3	,,	1 : — : 0·90	40·0
26	,,	141·4	,,	1 : — : 0·58	40·0
July 3	,,	143·9	,,	1 : — : 0·54	35·0
10	,,	157·7	,,	1 : — : 0·32	35·0
17	,,	139·6	,,	19 : 11·93	20·0

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges: 1941 June 16	July 14	Aug. 11	Sept. 15	Oct. 13	Nov. 17	Dec. 8	1942 Jan. 12	Feb. 16	Mar. 16	Apr. 13	May 11	June 15
London & South East	41·8	38·7	41·1	34·5	36·1	36·6	35·3	38·8	38·0	31·7	32·6	29·1	26·6
East	11·8	10·2	9·9	8·3	7·9	7·6	8·2	11·7	14·8	10·1	5·6	6·1	4·0
South	8·1	6·7	6·7	5·9	5·7	4·9	5·1	5·0	4·5	3·8	3·7	3·4	2·6
South West	12·6	11·5	12·4	9·9	8·2	7·6	7·4	7·0	5·6	5·3	5·8	5·6	4·2
Midlands	7·2	5·8	7·0	4·7	4·1	3·3	3·0	3·3	3·6	2·9	2·8	2·7	2·0
North Midlands	10·4	8·6	9·0	7·3	6·6	5·5	6·0	8·1	9·2	6·8	3·5	3·1	2·4
North East	26·0	21·2	19·2	16·8	14·8	12·8	11·2	11·5	11·4	10·3	9·0	7·3	6·7
North West	45·9	43·5	41·8	37·6	34·2	25·7	22·8	20·4	15·9	13·6	13·8	12·7	12·8
North	24·0	20·4	21·5	18·7	17·1	15·8	14·1	16·1	15·4	13·5	12·7	10·8	10·0
Wales	30·2	30·0	26·2	18·1	16·8	17·0	15·4	14·6	13·3	13·1	13·5	14·8	14·2
Scotland	45·2	43·8	39·6	34·9	32·5	31·3	29·3	28·7	28·2	24·7	24·3	22·5	20·5
Northern Ireland	39·6	38·6	33·1	29·2	29·6	27·3	28·2	29·9	26·8	24·8	21·2	18·9	18·0
Wholly Unemployed: Men	88·8	80·8	75·7	63·8	63·8	66·0	66·0	71·7	72·3	66·8	61·5	60·7	59·9
: Women	116·7	102·8	94·1	90·5	85·0	74·1	71·8	65·4	59·5	54·0	43·3	41·0	36·1
: Juveniles	34·0	31·5	41·5	32·4	29·7	23·8	20·9	28·9	24·0	21·1	28·7	22·6	17·7
: Total	239·5	215·1	211·3	186·7	178·4	163·9	158·6	165·9	155·8	141·9	133·5	124·3	113·7
Temporarily Stopped: Men	18·5	21·2	16·0	8·6	7·3	6·5	5·1	8·0	11·1	4·8	3·9	3·1	2·2
: Women	30·9	27·6	24·7	18·6	16·0	11·9	10·4	10·2	9·0	6·5	5·9	5·1	3·9
: Juveniles	2·0	2·1	1·8	·9	·8	·9	1·1	·7	·8	·4	·5	·2	·2
: Total	51·4	51·0	42·4	28·1	24·1	19·4	16·5	18·8	20·8	11·7	10·2	8·4	6·4
Casual Workers	11·9	12·9	13·7	11·1	11·0	12·2	11·0	10·3	10·0	7·0	5·0	4·2	4·2
All Categories: Men	118·4	114·2	104·8	83·0	81·5	84·4	81·6	89·6	93·0	78·3	70·1	67·7	66·0
: Women	148·4	131·1	119·4	109·6	101·6	86·4	82·5	75·9	68·8	60·8	49·4	46·4	40·3
: Juveniles	36·1	33·7	43·2	33·3	30·5	24·8	22·0	29·6	24·8	21·4	29·2	22·8	17·9
: **Total**	**302·8**	**279·0**	**267·5**	**225·9**	**213·6**	**195·5**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**	**136·9**	**124·2**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classed as unsuitable for ordinary industrial employment (24·9 on 15th June 1942) and women classed as unsuitable for normal full-time employment (1·4 on 15th June 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930 = 100

	Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months 1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	102·8
Average of months 1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	136·6
Average of months 1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	152·6
1941 June	146·5	119·7	165·4	145·1	161·1	181·2	124·1	139·5	170·3	123·2	126·4	168·4	156·1	152·4
July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	153·2
Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	,,
Sept.	157·7	,,	165·5	147·1	,,	,,	,,	141·1	170·9	128·5	128·3	171·4	157·7	154·3
Oct.	160·8	115·8	165·3	147·7	162·5	181·5	,,	,,	171·3	128·1	128·5	172·0	158·0	154·6
Nov.	163·7	115·5	166·2	148·7	162·8	181·4	,,	142·1	171·7	127·9	129·2	172·8	158·3	155·2
Dec.	168·0	116·0	167·5	150·5	,,	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	155·9
1942 Jan.	173·7	116·2	166·5	151·6	,,	,,	125·4	142·9	,,	127·0	130·4	172·2	158·5	156·4
Feb.	195·5	116·0	166·4	156·9	,,	,,	,,	144·0	,,	127·6	132·6	172·1	159·0	158·5
Mar.	201·5	,,	165·3	157·9	,,	182·2	,,	,,	,,	127·0	134·2	170·5	158·9	158·8
Apr.	199·9	,,	171·5	159·8	,,	182·7	,,	143·6	,,	,,	134·3	171·3	159·2	159·6
May	203·0	,,	176·7	162·6	,,	,,	,,	,,	,,	127·2	134·5	171·8	159·4	160·7
June	194·8	,,	175·9	160·4	,,	,,	126·0	,,	,,	,,	134·6	170·6	159·2	159·8

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

	Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months 1939	99·7	106·5	111·3	104·8
Average of months 1940	147·3	145·0	133·7	121·8
Average of months 1941	166·7	165·1	148·4	139·4
1941 June	167·0	165·6	148·5	139·3
July	167·7	165·8	148·6	140·0
Aug.	168·1	,,	148·9	140·3
Sept.	170·4	166·7	149·1	,,
Oct.	170·9	167·0	149·4	141·0
Nov.	171·0	167·5	149·8	141·1
Dec.	170·5	167·7	150·3	141·8
1942 Jan.	,,	167·8	150·7	141·9
Feb.	170·6	,,	151·1	142·6
Mar.	168·3	167·9	151·7	142·9
Apr.	168·6	168·0	152·2	143·3
May	169·1	168·1	,,	,,
June	167·9	168·3	152·3	143·6

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month	Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average 1939	141	162	214	184	179	158
Average 1940	164	163	285	210	208	184
Average 1941	168	164	369	227	227	199
1941 June	170	,,	370	226	,,	200
July	167	,,	375	228	,,	199
Aug.	,,	,,	380	,,	229	,,
Sept.	166	,,	380–385	,,	230	,,
Oct.	165	,,	385–390	229	231	,,
Nov.	,,	,,	395	,,	,,	200
Dec.	,,	,,	395–400	230	232	201
1942 Jan.	163	,,	400	,,	233	200
Feb.	,,	,,	400–405	,,	234	,,
Mar.	162	,,	405	,,	,,	,,
Apr.	160	,,	,,	232	235	199
May	,,	,,	,,	,,	263	200
June	159	,,	,,	,,	,,	199

3—PRIMARY

Bank of England Index: Week ended 19th August 1939 = 100

Weekended	Foods		Metals		Other Industrial Materials		Total	
	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
June 6	130·4	176·9	128·5	115·1	157·1	161·4	138·2	153·0
13	,,	177·0	,,	,,	155·5	160·9	137 7	152·9
20	,,	176·2	,,	115·3	,,	161·6	,,	,,
27	,,	174·8	,,	,,	,,	,,	,,	152·4
July 4	130·5	176·4	,,	,,	,,	162·3	137·8	153·2
11	,,	177·3	,,	,,	,,	163·7	,,	153·9
18	,,	177·1	,,	,,	,,	162·9	,,	153·6

For explanatory notes see Table IX (4), Mar. 1940.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1942					Stocks[2] 1942			
	Feb.	Mar.	Apr.	May	Feb.–May	Feb.	Mar.	Apr.	May
Total[3]	**+ 5·4**	**+ 6·4**	**+ ·8**	**− 2·5**	**+ 2·5**	**+ 3·8**	**− 1·9**	**− 1·9**	**− 1·7**
Food & Perishables[3]	**+ 1·8**	**+ 4·3**	**+ ·9**	**+ 5·0**	**+ 3·0**	**+ 4·1**	**+ 3·9**	**+23·2**	**+13·7**
Other Merchandise[3]	**+11·3**	**+ 5·3**	**+ ·6**	**−11·2**	**+ 1·8**	**+ 3·7**	**− 2·6**	**− 4·6**	**− 3·9**
Piece-goods[4]	+15·8	+ 9·0	+ ·6	−11·6	+ 3·1	+ ·8	−11·4	−17·8	−18·2
Household goods	+ 50·5	+ 45·3	+ 29·0	+ 18·0	+ 36·1	− 12·0	− 28·1	− 33·0	− 34·3
Dress materials	− 8·2	− 11·1	− 13·8	− 26·5	− 15·3	+ 10·8	+ 2·9	− 5·1	− 4·5
Women's wear	+ 5·0	+ 3·2	− 6·9	−17·7	− 4·9	+10·8	+ 4·8	+ 4·5	+ 8·8
Men's & boys' wear	+22·6	+30·2	− 6·5	−28·9	− ·1	+ 9·9	+ 2·9	nil	+ 5·2
Boots & shoes	+27·5	−10·4	+ 8·4	−11·7	+ 5·9	+ 9·1	+ 2·7	+ ·4	− 2·8
Furnishing departments	+38·5	+35·2	+30·7	+20·8	+31·3	−10·2	−16·5	−22·0	−18·8
Hardware	− 3·2	− 3·7	nil	− 4·3	− 2·7	− 3·1	−12·9	−16·3	−16·5
Fancy goods	+ ·6	− 2·3	− 2·6	+ 1·8	− ·8	+ 4·3	+ ·2	+ 1·2	+ ·9
Sports & travel	− 6·6	− 3·7	− 6·6	−15·5	− 8·3	−16·2	−20·4	−18·1	−17·7
Miscellaneous & unspecified	+ 3·6	+ 8·8	+ 4·2	+ 4·0	+ 5·4	−26·0	−23·4	−19·2	+10·4
Total									
London, Central & West End	+26·9	+25·8	+20·6	+ 6·4	+19·7	+ 4·8	− 1·0	− 4·4	+ ·8
London, Suburban	+ 7·0	+ 7·7	+ 2·0	+ 2·2	+ 4·7	− 9·9	−10·1	−10·9	− 7·4
South of England	nil	nil	− 3·5	− 6·5	− 2·4	+ 2·7	− 4·5	+ ·6	− 4·3
Midlands & South Wales	+ 1·6	+ 3·3	− 1·0	− 3·4	+ ·2	+ 3·1	− 6·7	− 4·3	− 5·7
North East	+ 5·8	+ 8·2	+ ·8	− ·3	+ 3·9	+ 3·4	− ·8	− 2·4	− 2·8
North West	+ 6·1	+ 8·7	− ·2	− 5·8	+ 2·3	+ 2·6	− ·6	− ·1	+ 2·1
Scotland	+ 4·9	+ 6·2	− ·6	− 2·1	+ 2·3	+ ·4	− ·7	− 5·0	+ 2·1
Food & Perishables									
London, Central & West End	+20·7	+18·3	+10·8	+13·4	+15·7				
London, Suburban	+ 4·7	+ 4·5	+ ·8	+ 6·3	+ 4·0				
South of England	+ ·4	+ 1·4	− ·3	+ 1·6	+ ·7				
Midlands & South Wales	− ·3	+ 3·2	+ 1·8	+ 5·8	+ 2·5				
North East	+ 2·1	+ 7·4	+ 1·7	+ 6·3	+ 4·5				
North West	+ ·3	+ 5·4	+ 1·3	+ 4·6	+ 2·9				
Scotland	+ ·8	+ 3·5	− 1·0	+ 7·7	+ 2·3				
Other Merchandise									
London, Central & West End	+29·8	+28·6	+24·3	+ 3·4	+21·4				
London, Suburban	+12·9	+14·8	+ 5·0	− 5·8	+ 6·2				
South of England	− ·9	− 2·5	− 8·6	−17·6	− 7·8				
Midlands & South Wales	+ 5·5	+ 3·4	− 5·4	−15·6	− 3·5				
North East	+11·9	+ 9·4	− ·4	− 6·7	+ 3·0				
North West	+12·8	+12·2	− 1·5	−13·5	+ 1·8				
Scotland	+12·4	+10·4	nil	−10·2	+ 2·4				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value: corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

1941 Easter Sunday 13th Apr. Whit Sunday 1st June
1942 ,, ,, 5th Apr. ,, ,, 24th May

2—INDEX NUMBERS OF SALES[6]

Average daily sales 1937=100

	Total			Food & Perishables			Other Merchandise			Apparel[6]			Household Goods[7]		
	1942			1942			1942			1942			1942		
	Mar.	Apr.	May	Mar.	Apr.	May	Mar.	Apr.	May	Mar.	Apr.	May	Mar.	Apr.	May
London, C. & W. End	74	78	66	82	90	80	74	78	63	66	72	59	85	85	68
London, Suburban	101	104	104	109	109	116	89	97	87	93	108	90	71	74	77
South of England	115	123	113	126	129	124	98	113	98	99	125	102	79	90	81
Midlands, &c.	124	127	124	124	126	131	122	127	114	131	144	117	102	100	99
North East	126	124	126	126	120	131	126	128	123	135	149	133	106	91	101
North West	124	122	118	121	117	122	127	126	117	139	142	121	101	98	89
Scotland	132	130	128	129	129	135	135	131	125	142	138	126	123	110	112
Great Britain[3]	**112**	**113**	**109**	**118**	**117**	**119**	**104**	**110**	**98**	**111**	**121**	**101**	**90**	**84**	**79**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—EARNINGS

The Ministry of Labour Gazette, &c.

Averages for a week in Oct. 1938 " " " " " Jan. 1942	1938					1942					Increase 1938-42
	Total	Men	Youths & Boys	Women	Girls	Total	Men	Youths & Boys	Women	Girls	Total
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	%
Metals, Engineering & Shipbuilding	59 : 8	75 : 0	26 : 1	33 : 4	19 :11	93 : 0	119 : 2	45 : 2	53 : 7	31 : 0	55·9
Engineering : General, &c.	60 : 5	73 : 8	24 : 4	32 : 1	19 : 6	90 : 4	114 : 4	43 : 2	55 : 0	31 : 8	49·5
: Electrical	50 :10	74 : 5	24 : 9	32 : 5	19 : 4	76 :11	115 :11	40 : 9	51 : 2	27 :10	51·3
: Marine	61 : 9	75 : 1	18 : 5	—	—	94 : 7	110 : 9	37 : 3	53 : 9	—	53·2
: Constructional	62 : 5	72 : 0	24 : 5	—	—	85 : 5	101 : 1	30 :11	48 : 0	—	36·8
Motor Vehicles, Cycles & Aircraft	70 : 8	83 : 1	28 : 3	40 : 1	26 : 7	109 : 8	137 : 8	54 : 4	61 :10	37 : 9	55·2
Ship Building & Repairing	59 :11	70 : 1	20 : 0	—	—	100 : 1	112 :11	37 : 4	49 :11	—	67·0
Iron Puddling, Steel Smelting, &c.	73 : 2	79 :11	30 :10	—	—	105 : 4	118 : 4	40 : 9	54 : 2	—	44·0
Iron & Steel Tubes	63 : 4	71 : 1	28 : 8	29 : 5	—	95 :10	112 : 7	43 : 3	50 : 2	—	51·3
Electric Cables, Apparatus, &c	50 : 1	73 : 0	30 : 8	35 : 8	20 :10	73 :10	111 : 2	45 :10	48 : 8	27 : 9	47·4
Non-Ferrous Metal Manufacture	63 : 0	71 : 6	30 : 3	31 : 8	21 :11	96 : 7	113 : 1	57 : 2	52 : 4	34 : 7	53·3
Chemicals, Paints, Oils, &c.	55 : 0	69 : 3	29 : 5	32 : 8	18 : 2	74 : 7	100 : 2	39 : 0	48 : 2	24 :11	35·6
Chemicals & Explosives	53 : 8	69 : 3	28 :11	32 : 7	18 : 1	74 : 3	101 : 3	39 : 5	50 : 0	25 : 1	38·4
Building & Contracting, &c	61 : 2	66 : 0	25 : 8	—	—	78 : 1	84 : 2	44 :11	46 : 1	—	27·7
Building	61 : 5	66 : 6	25 : 1	—	—	75 : 9	82 : 1	40 : 7	43 :10	—	23·6
Public Works Contracting, &c.	61 : 3	62 :10	35 :11	—	—	81 : 1	85 : 4	55 : 6	—	—	32·8
Bricks, Pottery & Glass	47 : 8	63 : 2	27 : 8	27 :10	14 :10	64 : 9	88 :10	39 : 1	39 :11	23 : 7	35·8
Brick, Tile, Pipe &c. Making	52 :10	61 : 8	29 : 2	28 : 7	17 :11	69 : 2	81 : 5	40 : 7	38 : 5	28 : 7	30·9
Paper, Printing, &c.	57 : 7	84 : 3	24 : 8	34 : 1	17 : 1	69 : 5	101 : 3	31 : 9	41 :10	22 : 9	20·5
Printing, Publishing & Bookbinding	64 : 7	91 : 8	23 : 0	35 : 2	16 : 5	73 :10	103 : 9	27 : 6	41 : 5	20 : 8	14·3
Paper & Paper Board	53 : 2	66 : 1	30 : 6	31 :10	20 : 5	73 : 2	97 : 8	42 : 6	42 : 0	25 : 4	37·6
Textiles	37 :10	57 : 3	24 : 0	31 : 9	19 : 8	54 : 1	84 : 6	37 : 6	43 : 4	28 : 3	43·0
Cotton	35 : 7	50 :10	22 : 0	31 : 5	19 :10	55 :10	83 :11	41 :10	47 : 3	31 :11	56·9
Woollen & Worsted	39 : 0	57 : 6	24 : 7	31 : 3	21 : 8	55 :10	83 : 0	37 :10	42 :11	31 : 2	43·2
Hosiery	40 : 4	78 :11	27 : 4	36 :10	20 : 3	51 : 0	100 : 0	35 : 5	46 : 1	27 : 4	26·4
Bleaching, Printing, Dyeing, &c.	45 : 5	57 : 3	26 : 6	28 : 8	18 : 5	63 : 4	81 :11	37 : 2	39 : 0	24 : 5	39·4
Clothing	35 : 0	64 : 3	24 : 9	32 : 9	17 : 6	45 : 4	85 : 0	34 : 6	41 : 2	23 : 7	29·5
Tailoring: Ready-made & Wholesale Bespoke	34 : 5	69 : 0	24 : 4	33 : 1	17 : 5	44 : 7	89 : 5	33 : 3	42 : 9	24 : 8	29·5
: Retail Bespoke*	41 : 9	73 : 5	25 :11	38 : 7	16 : 9	49 : 4	86 : 2	—	40 : 0	19 : 4	19·2
Boots, Shoes & Slippers*	45 : 9	64 : 7	25 : 4	38 : 2	18 : 8	60 : 2	88 : 4	35 : 3	46 :11	24 : 4	34·5
Laundries*	29 : 4	60 : 8	23 : 2	28 : 1	17 : 9	40 :11	81 :11	35 : 2	39 : 3	23 : 3	39·5
Public Utility Services	59 : 8	63 : 1	27 : 7	27 : 8	21 : 5	73 : 4	79 : 9	35 : 2	38 : 5	25 : 3	22·9
Electricity	68 : 9	72 : 5	26 : 3	25 : 4	—	85 : 5	91 :10	31 : 3	49 : 8	—	24·2
Gas	65 : 4	69 : 0	26 : 2	28 : 4	—	81 : 0	89 :10	35 : 8	45 : 0	—	28·6
Water	64 : 0	65 : 0	30 : 3	—	—	83 : 2	85 : 0	35 : 0	—	—	29·9
Local Authorities (non-trading)	54 : 6	57 :11	31 : 3	27 : 9	20 :11	67 : 0	73 : 8	37 :11	37 : 1	25 : 2	22·9
Transport, Storage, &c.	65 : 6	70 : 0	27 : 1	34 :11	—	84 : 4	92 :10	41 : 2	60 : 7	—	28·8
Road Transport: Passenger	68 : 7	72 : 2	25 :11	36 : 5	—	83 : 3	93 : 0	31 :11	62 : 7	—	21·4
: Goods	62 : 1	66 : 3	28 : 9	—	—	82 :10	89 : 9	45 : 9	—	—	33·4
Docks, Harbours, Canals, &c.	73 : 0	75 : 1	32 : 7	—	—	95 : 8	99 : 4	37 : 8	—	—	31·1
Warehousing, Storage, &c.	53 : 6	63 :10	24 : 2	34 : 0	—	85 : 0	95 : 6	39 : 0	40 : 6	—	58·9
Food, Drink & Tobacco	47 : 0	65 : 3	28 : 1	32 :11	19 : 0	60 :11	88 : 3	37 : 1	41 : 6	25 : 5	29·6
Bread, Biscuits, Cakes, &c.*	45 : 5	64 :11	24 : 1	32 :11	17 : 7	61 : 2	89 : 7	35 : 2	41 : 5	23 : 8	34·5
Drink	51 : 9	64 : 1	27 : 2	28 : 1	21 : 7	63 : 8	84 : 0	37 : 0	38 : 6	25 : 6	23·0
Miscellaneous Manufacture	46 : 6	69 : 1	26 : 8	31 : 9	18 : 5	68 : 6	104 : 4	43 : 8	45 : 8	28 : 0	47·3
Rubber	51 : 0	71 : 3	31 : 7	32 : 5	20 : 2	74 :11	107 : 8	44 : 8	48 : 7	29 : 0	46·9
Scientific & Photographic Instruments	50 : 2	74 : 3	25 : 7	33 : 8	18 : 2	78 :10	118 : 0	45 : 5	49 : 8	27 : 5	57·1
Government Industrial Establishments	70 : 6	75 : 3	32 : 7	44 : 9	—	89 : 9	115 : 8	44 : 7	58 :10	36 : 2	27·3
Non-Metalliferous Mining Products	61 : 0	66 : 5	31 : 1	29 : 8	17 :11	81 : 4	92 : 7	45 : 0	46 : 9	31 : 1	33·3
Iron, Stone, &c. Mining & Quarrying	56 : 8	60 : 0	30 : 2	—	—	75 : 2	81 : 3	43 : 7	—	—	32·6
Leather & Fur	46 : 9	64 : 1	25 : 4	34 :11	17 : 6	64 : 4	90 : 9	40 : 2	42 : 6	25 : 3	37·6
Woodworking	51 :10	66 : 3	23 : 4	33 : 8	17 : 5	66 : 3	86 : 2	34 : 5	44 : 8	25 :10	27·8
Total	53 : 3	69 : 0	26 : 1	32 : 6	18 : 6	77 : 9	102 : 0	42 : 6	47 : 6	26 :10	46·0†

In continuation of Table XIII, Dec. 1941. Samples of wage-earners except office staffs, shop assistants and outworkers. The number represented in the sample was nearly 5,550,000 in 1938 (or over 70% of the total number employed in the industries concerned), and over 6,000,000 in 1942. The averages for the main industrial groups and the total are calculated, in each category of age and sex, on the basis of the estimated total numbers employed in the component industries in Oct. 1938 or Jan. 1942. The component industries here shown represent a selection only of those for which statistics are available. Men, aged 21 and over; women, aged 18 and over. * Firms employing 10 or more workers. † Increase in weekly wage rates about 22%.

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STATISTICAL SUMMARY

BANK OF ENGLAND

JULY 1942

	Page
I——Bank of England	50
II——Currency	51
III——London Clearing Banks	51
IV——Security Prices	52
V——Savings	52
VI——Exchequer Receipts & Issues	53
VII——Floating Debt	54
VIII——Unemployment	54
IX——Commodity Price Index Numbers 1—Wholesale 2—Cost of Living 3—Primary: U.K. & U.S.A.	55
X——Retail Trade 1—Percentage Changes in Sales & Stocks 2—Index Numbers of Sales	56
XI——Wages	57

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department							
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities[1]	Other Securities	Silver Coin	Gold Coin & Bullion[2]	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	[3]	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 July	650·7	29·6	677·5	2·3	·3	·2	15·4	132·2	51·1	198·7	156·7	8·9	19·7	185·3	31·3
Aug.	666·3	13·9	677·7	2·0	·3	·2	26·5	108·3	49·1	183·9	160·2	5·7	20·4	186·3	15·7
Sept.	669·4	60·8	727·4	2·1	·5	·2	11·3	129·5	52·4	193·2	122·6	5·5	20·8	148·9	62·4
Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
May	782·1	48·2	828·1	1·9	—	·2	13·6	129·4	48·8	191·8	131·4	6·9	22·0	160·4	49·2
June	794·0	36·3	827·7	2·0	·3	·2	11·2	130·4	46·9	188·5	141·7	5·8	21·3	168·8	37·6
July	812·2	28·0	837·3	1·8	·9	·2	10·7	140·7	48·5	199·9	158·9	6·0	23·5	188·4	29·3
Wednesday July 1	801·6	28·6	827·4	1·9	·8	·2	11·5	171·6	49·3	232·3	187·7	6·1	26·4	220·2	30·0
8	807·4	22·8	827·4	1·8	·8	·2	10·3	146·5	47·9	204·7	171·7	5·6	21·1	198·4	24·2
15	812·6	17·7	827·2	1·7	1·0	·2	9·1	120·8	47·5	177·3	150·0	5·3	20·9	176·2	18·9
22	815·3	15·0	827·2	1·8	1·0	·2	13·9	127·8	49·9	191·7	166·2	5·9	21·2	193·3	16·2
29	824·1	56·1	877·2	1·8	1·0	·2	8·7	136·9	47·8	193·4	118·9	7·1	28·0	154·0	57·3
Aug. 5	833·3	46·9	877·4	1·6	1·0	·2	23·3	118·1	47·9	189·3	130·9	7·9	20·2	159·1	48·2
12	834·5	45·8	877·3	1·7	1·0	·2	19·6	126·1	46·6	192·3	136·0	7·4	19·7	163·1	47·1

[1]Including Government Debt 11·0. [2]At per oz. fine: 1st July to 12th Aug. 1942, 168s.0d. [3]Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

	Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	Estimated Circulation	*Estimated Circulation 1935=100*
Average 1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
Average 1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
Average 1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1941 Feb.	630·2	30·4	9·2	91	761	29·5	28·3	5·7	138·6	**559**	*155·6*
Mar.	630·2	30·8	9·6	92	763	22·6	28·9	6·0	139·0	**567**	*157·8*
Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	*161·4*
May	680·2	32·2	10·1	93	816	53·2	30·1	6·5	142·0	**584**	*162·6*
June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
Aug.	680·2	34·7	11·0	94	820	15·7	32·5	7·0	143·8	**621**	*172·9*
Sept.	730·2	35·3	11·3	94	871	62·4	32·8	7·2	142·6	**626**	*174·2*
Oct.	730·2	36·6	11·8	95	874	45·8	34·3	7·5	142·2	**644**	*179·3*
Nov.	730·2	37·7	12·2	95	875	26·0	35·6	7·7	144·0	**662**	*184·3*
Dec.	780·2	38·3	12·9	96	927	43·6	36·1	8·2	142·6	**697**	*194·0*
1942 Jan.	780·2	38·4	12·9	97	929	36·4	36·3	8·3	149·2	**699**	*194·6*
Feb.	780·2	39·3	13·0	97	930	32·1	37·1	8·3	142·6	**710**	*197·6*
Mar.	780·2	39·8	13·3	98	931	27·0	37·6	8·5	142·9	**715**	*199·0*
Apr.	800·2	40·8	13·6	99	954	35·1	38·5	8·7	141·6	**730**	*203·2*
May	830·2	42·4	13·9	100	987	49·2	40·4	8·9	143·0	**746**	*207·6*
June	830·2	43·1	14·0	100	987	37·6	41·2	9·0	146·6	**753**	*209·6*
July	840·2	44·6	14·1	101	1,000	29·3	42·4	9·0	146·2	**773**	*215·2*

For explanatory notes see Table I, Jan. 1942. *Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

	Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months 1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
Average of months 1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
Average of months 1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1941 Feb.	1,696	1,013	2,709	284	*10·5*	102	128	*4·7*	210	*7·7*	330	*12·2*	814	900	2,951
Mar.	1,728	1,036	2,764	288	*10·4*	107	132	*4·8*	194	*7·0*	374	*13·5*	821	908	3,006
Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942 Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321
May	2,036	1,095	3,131	326	*10·4*	114	133	*4·3*	291	*9·3*	471	*15·0*	1,049	811	3,369
June 30	2,141	1,122	3,263	355	*10·9*	129	147	*4·5*	292	*8·9*	543	*16·6*	1,058	800	3,497
July	2,138	1,126	3,264	342	*10·5*	104	132	*4·0*	273	*8·3*	607	*18·6*	1,075	796	3,496

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month.
*Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†: 31 Dec. 1923=100								
	2½% Consols		2% Conversion		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ord-inaries	Banks	Insur-ance	Indus-trials	Gold Mining	Com-modities & Land	Total
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*									
1939	67·2	*3·72*					93·0	*3·76*	110·4	112·2	36·6	111·0	147·7	101·0	197·5	98·2	104·9
1940	73·5	*3·40*					99·3	*3·52*	116·6	113·3	33·6	101·5	122·8	84·2	173·8	85·7	92·3
1941	80·0	*3·13*	99·4	*2·15*	100·5	*2·95*	104·0	*3·08*	121·8	123·6	33·7	107·9	122·9	91·4	166·1	82·8	96·7
1941 Feb.	77·2	*3·24*	99·0	*2·24*	100·2	*2·99*	102·8	*3·22*	119·6	119·2	29·5	104·9	117·8	83·8	164·9	81·8	91·6
Mar.	77·7	*3·22*	99·0	*2·24*	100·5	*2·96*	103·2	*3·17*	120·1	121·6	29·4	103·9	118·5	83·0	164·1	80·3	91·0
Apr.	77·4	*3·23*	99·0	*2·26*	100·4	*2·97*	103·0	*3·19*	120·4	121·6	27·7	101·9	118·0	82·4	164·1	76·4	89·8
May	78·2	*3·20*	99·1	*2·22*	100·2	*2·98*	103·8	*3·11*	121·1	122·2	28·8	108·0	113·3	84·4	165·8	75·8	91·1
June	79·7	*3·14*	99·4	*2·15*	100·2	*2·98*	103·7	*3·11*	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	*3·05*	99·6	*2·11*	100·4	*2·96*	104·5	*3·03*	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	*3·07*	99·7	*2·08*	100·4	*2·96*	104·4	*3·04*	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	*3·04*	99·9	*2·04*	100·9	*2·93*	104·9	*2·98*	123·1	125·0	38·4	109·3	129·2	99·0	169·3	88·2	102·4
Oct.	82·3	*3·04*	99·9	*2·03*	101·2	*2·90*	105·0	*2·97*	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	*3·05*	99·8	*2·04*	101·0	*2·91*	104·8	*2·99*	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	*3·05*	99·9	*2·03*	100·8	*2·93*	104·5	*3·01*	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	*3·02*	100·0	*2·01*	100·8	*2·93*	104·7	*2·99*	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	*3·03*	99·8	*2·05*	100·2	*2·98*	104·2	*3·04*	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	*3·01*	99·8	*2·05*	100·4	*2·96*	104·7	*2·99*	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	*3·01*	99·9	*2·03*	100·3	*2·98*	104·9	*2·96*	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6
May	82·6	*3·03*	100·0	*2·01*	100·8	*2·93*	104·9	*2·96*	122·2	129·7	41·4	116·0	138·3	103·1	144·0	65·1	100·3
June	82·6	*3·03*	100·0	*1·98*	101·3	*2·88*	105·0	*2·95*	122·1	125·9	41·1	116·6	138·2	103·2	144·2	65·5	100·2
July	82·7	*3·02*	100·1	*1·88*	101·5	*2·86*	105·3	*2·91*	122·4	126·3	43·4	117·4	140·8	106·2	138·6	66·6	102·1

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2% Conversion in 1943, 3% War in 1955 3½% War in 1952. Price below par: 2% Conversion in 1945, 3% War in 1959. A flat yield is taken for 2½% Consols, irrespective of price, and for 3½% War when below par. Income tax is neglected in calculating the yields. † End of month or average of end of month.

V—SAVINGS

The London Gazette, &c.

£ millions

Outstanding on last day of month	Post Office Savings Bank Deposits(1)	Trustee Savings Banks Deposits(1)			Total Deposits(1)	Government Securities on Post Office Register				National Savings Certificates		
		Ordinary Departments	Special Investment Departments	Total		Post Office Section(2)	Trustee Savings Banks Section(3)	Total	of which 3% Defence Bonds	Principal	Estimated Accrued Interest(4)	Total
1941 Jan.	667·5	176·6	102·8	279·5	946·9	357·9	47·0	404·9	216·2	569·2	151·9	721·1
Feb.	682·3	180·2	103·4	283·6	965·9	373·4	47·4	420·8	231·6	585·7	153·1	738·8
Mar.	698·4	184·8	104·1	288·9	987·3	392·6	47·9	440·4	250·5	603·5	154·3	757·8
Apr.	713·9	189·3	104·7	294·0	1,007·9	409·9	48·1	458·1	267·6	619·2	155·5	774·7
May	733·6	193·5	105·3	298·8	1,032·4	435·1	48·8	483·9	292·3	649·0	156·7	805·7
June	744·4	197·0	105·9	302·9	1,047·3	450·0	49·3	499·3	306·9	664·2	158·1	822·3
July	757·5	199·6	106·3	305·9	1,063·4	461·3	49·6	510·9	318·5	678·1	159·4	837·5
Aug.	770·3	203·0	106·9	309·9	1,080·2	471·8	50·1	521·9	329·3	690·3	160·8	851·1
Sept.	784·2	207·0	107·4	314·5	1,098·7	481·5	50·3	531·8	339·0	704·2	162·3	866·5
Oct.	799·4	211·6	108·1	319·7	1,119·1	494·5	50·6	545·2	351·8	720·4	163·8	884·2
Nov.	813·0	215·8	108·6	324·4	1,137·4	505·7	50·9	556·6	362·8	737·1	165·4	902·5
Dec.	822·9	217·8	109·0	326·8	1,149·7	519·2	51·5	570·7	376·0	755·7	167·0	922·7
1942 Jan.	840·6	221·4	109·5	330·9	1,171·5	527·2	51·7	578·9	384·1	770·8	168·7	939·5
Feb.	856·5	225·8	110·1	335·9	1,192·4	541·5	52·2	593·7	398·4	794·4	170·3	964·7
Mar.	873·9	230·9	110·8	341·6	1,215·5	572·2	52·9	625·1	429·0	831·4	171·6	1,003·0
Apr.	886·6	234·9	111·3	346·2	1,232·7	589·9	53·3	643·2	446·4	848·4	173·1	1,021·5
May	901·7	239·2	111·7	350·9	1,252·6	598·7	53·7	652·4	454·9	863·2(4)	174·7	1,037·9
June	915·4	243·6	112·1	355·7	1,271·1	607·9	54·0	662·0	463·8	875·7(4)	176·4	1 052·1

In continuation of Table V, May 1942. (1) Including estimated accrued interest to date, not credited to depositors' accounts. (2) Nominal amount held for the public. (3) Nominal amount held for depositors. (4) Provisional.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1942–3 Estimate for year	1941–2 1st Apr.–26th July	1942–3 1st Apr.–25th July
Income Tax	913·0	114·9	179·5
Sur-tax	78·0	9·5	9·0
Estate, &c. Duties	90·0	31·9	32·0
Stamps	15·0	3·7	4·3
National Defence Contribution	425·0	5·6	8·1
Excess Profits Tax		55·4	78·4
Other Inland Revenue	1·0	·2	·2
Total Inland Revenue	1,522·0	221·1	311·5
Customs	438·3	108·3	138·7
Excise	366·7	70·9	110·5
Total Customs & Excise	805·0	179·2	249·2
Motor Vehicle Duties	34·0	6·3	3·4
Canadian Government Contribution	225·0		116·1
Post Office (net receipt)	10·0	3·9	6·2
Wireless Licences[1]	4·3		·7
Crown Lands	·8	·4	·4
Receipts from Sundry Loans	5·0	1·5	·8
Miscellaneous Receipts	21·0	18·9	31·2
Total Ordinary Revenue	2,627·1	431·3	719·4
Post Office (Self-Balancing)	102·5	28·9	30·6
Broadcasting (,, ,,)[1]			
Total Revenue	2,729·6	460·1	750·0
Money Raised by Issue of :—			
National Savings Certificates		83·8	72·4
3% Defence Bonds		69·1	41·0
2½% National War Bonds, 1946–8		239·4	
,, ,, ,, ,, , 1949–51			127·2
3% Savings Bonds, 1955–65		170·5	46·1
,, ,, ,, , 1960–70			93·6
3% National Defence Loan, 1954–8		45·7	
3% Funding Loan, 1959–69			121·7
Tax Reserve Certificates			129·4
Other Debt under Nat. Loans Acts, 1939–42		17·9	185·9[2]
War Damage Act, 1941[3]		9·0	
Other Receipts		3·0	3·2
Balance on 1st April		2·6	2·4
		640·9	823·0
Money Raised by Issue of :—			
Treasury Bills	3,583·0	5,380·0	
Treasury Deposits by Banks	425·5	594·0	
Ways & Means Advances	1,348·0	2,975·6	
	5,356·6	8,949·6	
Total Receipts	**6,457·6**	**10,522·6**	

	1942–3 Estimate for year	1941–2 1st Apr.–26th July	1942–3 1st Apr.–25th July
Interest, &c. of National Debt	325·0	102·7	110·6
Payments to N. Ireland Exchequer	9·5	2·4	2·3
Other Consolidated Fund Services	7·8	3·1	3·4
Total Consolidated Fund Services	342·3	108·2	116·4
Supply Services	4,944·2[4]	1,279·9	1,521·1
Total Ordinary Expenditure	5,286·5	1,388·0	1,637·5
Post Office (Self-Balancing)	102·5	28·9	30·6
Broadcasting (,, ,,)[1]			
Total Expenditure	5,389·0	1,416·9	1,668·1
Redemption of :—			
National Savings Certificates		9·4	14·1
3% Defence Bonds		·6	1·4
National Savings Bonds		—	2·5
Tax Reserve Certificates			9·4
Other Debt under Nat. Loans Acts, 1939–42		4·7	6·1
Sinking Funds		2·3	2·6
Other Issues		4·9	4·4
Balance on 26th/25th July		2·4	3·0
		24·3	43·5
Redemption of :—			
Treasury Bills	3,342·9	5,371·0	
Treasury Deposits by Banks	339·5	436·0	
Ways & Means Advances	1,334·0	3,004·0	
	5,016·4	8,811·0	
Total Issues	**6,457·6**	**10,522·6**	

[1] Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941-2 and under Ordinary in 1942-3. [2] Including 157·0 Canadian Government loan. [3] In addition to sums credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under this Act. [4] Civil & Revenue Votes, 444·2; Votes of Credit (excluding value of supplies from the U.S.A. under the Lend-Lease Act), 4,500·0. [5] Of which 84·0 redeemed before maturity to cover subscriptions to new Government issues.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1941 Feb. 22	2,214·4	355·0	165·5	—	2,734·9
Mar. 31	2,211·7	429·5	172·3	—	2,813·4
Apr. 26	2,235·4	502·5	163·5	8·0	2,909·4
May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0
May 30	2,780·3	518·5	254·8	—	3,553·6
June 30	2,638·5	591·5	160·4	36·3	3,426·7
July 25	2,629·3	654·5	166·8	—	3,450·6

	Treasury Bills: Offered	Applied for	Allotted	Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
1942 Apr. 3	75·0	147·2	75·0	1 : — : 2·72	20·0
10	,,	155·0	,,	1 : — : 3·02	40·0
17	,,	147·5	,,	1 : — : 2·89	40·0
24	,,	133·0	,,	1 : — : 3·15	40·0
May 1	,,	148·0	,,	1 : — : 0·30	35·0
8	,,	143·8	,,	1 : — : 0·73	25·0
15	,,	135·4	,,	1 : — : 0·65	30·0
22	,,	143·9	,,	1 : — : 0·78	15·0
29	,,	151·5	,,	1 : — : 0·70	50·0
June 5	,,	147·3	,,	1 : — : 0·56	60·0
12	,,	131·6	,,	1 : — : 0·67	60·0
19	,,	124·3	,,	1 : — : 0·90	40·0
26	,,	141·4	,,	1 : — : 0·58	40·0
July 3	,,	143·9	,,	1 : — : 0·54	35·0
10	,,	157·7	,,	1 : — : 0·32	35·0
17	,,	139·6	,,	19 : 11·93	20·0
24	,,	136·6	,,	1 : — : 0·60	15·0
31	,,	155·1	,,	19 : 11·91	15·0
Aug. 7	,,	151·4	,,	1 : — : 0·71	15·0
14	,,	135·6	,,	1 : — : 0·69	—

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges											
	1941						1942					
	July 14	Aug. 11	Sept. 15	Oct. 13	Nov. 17	Dec. 8	Jan. 12	Feb. 16	Mar. 16	Apr. 13	May 11	June 15	July 13
London & South East	38·7	41·1	34·5	36·1	36·6	35·3	38·8	38·0	31·7	32·6	29·1	26·6	26·5
East	10·2	9·9	8·3	7·9	7·6	8·2	11·7	14·8	10·1	5·6	6·1	4·0	3·7
South	6·7	6·7	5·9	5·7	4·9	5·1	5·0	4·5	3·8	3·7	3·4	2·6	2·6
South West	11·5	12·4	9·9	8·2	7·6	7·4	7·0	5·6	5·3	5·8	5·6	4·2	3·9
Midlands	5·8	7·0	4·7	4·1	3·3	3·0	3·3	3·6	2·9	2·8	2·7	2·0	2·1
North Midlands	8·6	9·0	7·3	6·6	5·5	6·0	8·1	9·2	6·8	3·5	3·1	2·4	2·2
North East	21·2	19·2	16·8	14·8	12·8	11·2	11·5	11·4	10·3	9·0	7·3	6·7	6·5
North West	43·5	41·8	37·6	34·2	25·7	22·8	20·4	15·9	13·6	13·8	12·7	12·8	14·5
North	20·4	21·5	18·7	17·1	15·8	14·1	16·1	15·4	13·5	12·7	10·8	10·0	10·0
Wales	30·0	26·2	18·1	16·8	17·0	15·4	14·6	13·3	13·1	13·5	14·8	14·2	13·0
Scotland	43·8	39·6	34·9	32·5	31·3	29·3	28·7	28·2	24·7	24·3	22·5	20·5	22·0
Northern Ireland	38·6	33·1	29·2	29·6	27·3	28·2	29·9	26·8	24·8	21·2	18·9	18·0	17·5
Wholly Unemployed: Men	80·8	75·7	63·8	63·8	66·0	66·0	71·7	72·3	66·8	61·5	60·7	59·9	62·1
: Women	102·8	94·1	90·5	85·0	74·1	71·8	65·4	59·5	54·0	43·3	41·0	36·1	33·7
: Juveniles	31·5	41·5	32·4	29·7	23·8	20·9	28·9	24·0	21·1	28·7	22·6	17·7	20·1
: Total	215·1	211·3	186·7	178·4	163·9	158·6	165·9	155·8	141·9	133·5	124·3	113·7	115·8
Temporarily Stopped: Men	21·2	16·0	8·6	7·3	6·5	5·1	8·0	11·1	4·8	3·9	3·1	2·2	1·9
: Women	27·6	24·7	18·6	16·0	11·9	10·4	10·2	9·0	6·5	5·9	5·1	3·9	3·1
: Juveniles	2·1	1·8	·9	·8	·9	1·1	·7	·8	·4	·5	·2	·2	·2
: Total	51·0	42·4	28·1	24·1	19·4	16·5	18·8	20·8	11·7	10·2	8·4	6·4	5·2
Casual Workers	12·9	13·7	11·1	11·0	12·2	11·0	10·3	10·0	7·0	5·0	4·2	4·2	3·5
All Categories: Men	114·2	104·8	83·0	81·5	84·4	81·6	89·6	93·0	78·3	70·1	67·7	66·0	67·4
: Women	131·1	119·4	109·6	101·6	86·4	82·5	75·9	68·8	60·8	49·4	46·4	40·3	36·9
: Juveniles	33·7	43·2	33·3	30·5	24·8	22·0	29·6	24·8	21·4	29·2	22·8	17·9	20·3
: **Total**	**279·0**	**267·5**	**225·9**	**213·6**	**195·5**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**	**136·9**	**124·2**	**124·5**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classed as unsuitable for ordinary industrial employment (24·1 on 13th July 1942) and women classed as unsuitable for normal full-time employment (1·2 on 13th July 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930 = 100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	102·8
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	136·6
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	152·6
1941 July		148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	153·2
Aug.		151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	,,
Sept.		157·7	,,	165·5	147·1	,,	,,	,,	141·1	170·9	128·5	128·3	171·4	157·7	154·3
Oct.		160·8	115·8	165·3	147·7	162·5	181·5	,,	,,	171·3	128·1	128·5	172·0	158·0	154·8
Nov.		163·7	115·5	166·2	148·7	162·8	181·4	,,	142·1	171·7	127·9	129·2	172·8	158·3	155·2
Dec.		168·0	116·0	167·5	150·5	,,	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	155·9
1942 Jan.		173·7	116·2	166·5	151·6	,,	,,	125·4	142·9	,,	127·0	130·4	172·2	158·5	156·4
Feb.		195·5	116·0	166·4	156·9	,,	,,	,,	144·0	,,	127·6	132·6	172·1	159·0	158·5
Mar.		201·5	,,	165·3	157·9	,,	182·2	,,	,,	,,	127·0	134·2	170·5	158·9	158·8
Apr.		199·9	,,	171·5	159·8	,,	182·7	,,	143·6	,,	,,	134·3	171·3	159·2	159·6
May		203·0	,,	176·7	162·6	,,	,,	,,	,,	,,	127·2	134·5	171·8	159·4	160·7
June		194·8	,,	175·9	160·4	,,	,,	126·0	,,	,,	,,	134·6	170·6	159·2	159·8
July		178·1	,,	179·4	157·5	179·9	,,	,,	,,	173·1	129·6	134·4	170·9	160·6	,,

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
1941 July		167·7	165·8	148·6	140·0
Aug.		168·1	,,	148·9	140·3
Sept.		170·4	166·7	149·1	,,
Oct.		170·9	167·0	149·4	141·0
Nov.		171·0	167·5	149·8	141·1
Dec.		170·5	167·7	150·3	141·8
1942 Jan.		,,	167·8	150·7	141·9
Feb.		170·6	,,	151·1	142·6
Mar.		168·3	167·9	151·7	142·9
Apr.		168·6	168·0	152·2	143·3
May		169·1	168·1	,,	,,
June		167·9	168·3	152·3	143·6
July		168·1	169·2	152·4	143·9

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1939	141	162	214	184	179	158
	1940	164	163	285	210	208	184
	1941	168	164	369	227	227	199
1941 July		167	,,	375	228	,,	199
Aug.		,,	,,	380	,,	229	,,
Sept.		166	,,	380–385	,,	230	,,
Oct.		165	,,	385–390	229	231	,,
Nov.		,,	,,	395	,,	,,	200
Dec.		,,	,,	395–400	230	232	201
1942 Jan.		163	,,	400	,,	233	200
Feb.		,,	,,	400–405	,,	234	,,
Mar.		162	,,	405	,,	,,	,,
Apr.		160	,,	,,	232	235	199
May		,,	,,	,,	,,	263	200
June		159	,,	,,	,,	,,	199
July		160	,,	,,	,,	264	200

3—PRIMARY

Bank of England Index: Week ended 19th August 1939 = 100

Weekended		Foods		Metals		Other Industrial Materials		Total	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
1942 July	4	130·5	176·4	128·5	115·3	155·5	162·3	137·8	153·2
	11	,,	177·3	,,	,,	,,	163·7	,,	153·9
	18	,,	177·1	,,	,,	,,	162·9	,,	153·6
	25	,,	177·2	,,	,,	,,	162·1	,,	153·4
Aug.	1	,,	176·8	,,	,,	,,	161·8	,,	153·2
	8	130·3	176·5	,,	,,	,,	161·4	137·7	152·9
	15	,,	175·4	,,	,,	,,	160·3	,,	152·2

For explanatory notes see Table IX (4), Mar. 1940.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1942					Stocks[2] 1942			
	Mar.	Apr.	May	June	Feb.–June	Mar.	Apr.	May	June
Total[3]	+ 6·4	+ ·8	− 2·5	+ 2·7	+ 2·5	− 1·9	− 1·9	− 1·7	− 1·4
Food & Perishables[3]	+ 4·3	+ ·9	+ 5·0	+ 4·2	+ 3·3	+ 3·9	+23·2	+13·7	+35·4
Other Merchandise[3]	+ 5·3	+ ·8	−11·2	+ ·8	+ 1·5	− 2·6	− 4·6	− 3·3[5]	− 5·1
Piece-goods[4]	+ 9·0	+ ·6	−11·6	−19·9	− 2·5	−11·4	−17·8	−18·2	−15·5
Household goods	+ 45·3	+ 29·0	+ 18·0	− 35·8	+ 14·4	− 28·1	− 33·0	− 34·3	− 23·9
Dressmaterials	− 11·1	− 13·8	− 26·5	− 4·9	− 13·2	+ 2·9	− 5·1	− 4·5	− 8·7
Women's wear	+ 3·2	− 6·9	−17·7	+ 5·4	− 2·6	+ 4·8	+ 4·5	+ 8·8	+ 1·4
Men's & boys' wear	+30·2	− 6·5	−28·9	− 6·7	− 1·5	+ 2·9	nil	+ 5·2	− 4·6
Boots & shoes	−10·4	+ 8·4	−11·7	+14·3	+ 7·7	+ 2·7	+ ·4	− 2·8	− 7·0
Furnishing departments	+35·2	+30·7	+20·8	+12·9	+27·3	−16·5	−22·0	−18·8	−14·7
Hardware	− 3·7	nil	− 4·3	−13·6	− 4·8	−12·9	−16·3	−16·5	−12·5
Fancy goods	− 2·3	− 2·6	+ 1·8	−16·8	− 4·4	+ ·2	+ 1·2	+ ·9	+ 5·3
Sports & travel	− 3·7	− 6·6	−15·5	−19·6	−10·7	−20·4	−18·1	−17·7	−12·5
Miscellaneous & unspecified	+ 8·8	+ 4·2	+ 4·0	+ ·4	+ 4·2	−23·4	−19·2	+10·4	+ ·7
Total									
London, Central & West End	+25·8	+20·6	+ 6·4	+ 9·7	+17·5	− 1·0	− 4·4	+ ·8	− ·7
London, Suburban	+ 7·7	+ 2·0	+ 2·2	+ 6·2	+ 5·0	−10·1	−10·9	− 7·4	− ·3
South of England	nil	− 3·5	− 6·5	− 2·0	− 2·3	− 4·5	+ ·6	− 4·3	− ·1
Midlands & South Wales	+ 3·3	− 1·0	− 3·4	+ 2·9	+ ·8	− 6·7	− 4·3	− 5·7	− 7·1
North East	+ 8·2	+ ·8	− ·3	+ 2·7	+ 3·6	− ·8	− 2·4	− 2·8	− 2·2
North West	+ 8·7	− ·2	− 5·8	+ 1·9	+ 2·2	− ·6	− ·1	+ 2·1	− 2·4
Scotland	+ 6·2	− ·6	− 2·1	+ 3·4	+ 2·6	− ·7	− 5·0	+ 2·1	− 2·3
Food & Perishables									
London, Central & West End	+18·3	+10·8	+13·4	+ 6·5	+13·7				
London, Suburban	+ 4·5	+ ·8	+ 6·3	+ 8·1	+ 4·8				
South of England	+ 1·4	− ·3	+ 1·6	+ ·7	+ ·7				
Midlands & South Wales	+ 3·2	+ 1·8	+ 5·8	+ 5·6	+ 3·2				
North East	+ 7·4	+ 1·7	+ 6·3	+ 4·5	+ 4·5				
North West	+ 5·4	+ 1·3	+ 4·6	+ 4·0	+ 3·2				
Scotland	+ 3·5	− 1·0	+ 7·7	+ 5·9	+ 3·1				
Other Merchandise									
London, Central & West End	+28·6	+24·3	+ 3·4	+10·8	+19·0				
London, Suburban	+14·8	+ 5·0	− 5·8	+ 2·0	+ 5·4				
South of England	− 2·5	− 8·6	−17·6	− 6·4	− 7·5				
Midlands & South Wales	+ 3·4	− 5·4	−15·6	− 1·5	− 3·1				
North East	+ 9·4	− ·4	− 6·7	+ ·3	+ 2·4				
North West	+12·2	− 1·5	−13·5	− ·3	+ 1·3				
Scotland	+10·4	nil	−10·2	+ ·2	+ 1·9				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings. (5) Amended.

1941 Easter Sunday 13th Apr. Whit Sunday 1st June
1942 ,, ,, 5th Apr. ,, ,, 24th May

2—INDEX NUMBERS OF SALES[6]

Average daily sales 1937 = 100

	Total			Food & Perishables			Other Merchandise			Apparel[7]			Household Goods[8]		
	1942			1942			1942			1942			1942		
	Apr.	May	June	Apr.	May	June	Apr.	May	June	Apr.	May	June	Apr.	May	June
London, C.&W.End	78	66	69	90	80	86	78	63	70	72	59	70	85	68	68
London, Suburban	104	104	104	109	116	114	97	87	102	108	90	119	74	77	72
South of England	123	113	114	129	124	125	113	98	124	125	102	143	90	81	81
Midlands, &c.	127	124	121	126	131	122	127	114	137	144	117	162	100	99	88
North East	124	126	119	120	131	120	128	123	133	149	133	153	91	101	85
North West	122	118	119	117	122	115	126	117	131	142	121	160	98	89	86
Scotland	130	128	134	129	135	128	131	125	156	138	126	174	110	112	108
Great Britain[3]	**113**	**109**	**108**	**117**	**119**	**111**	**110**	**98**	**106**	**121**	**101**	**116**	**84**	**79**	**78**

(3) Including sales unallocated to districts. (6) At selling value. (7) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (8) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—WAGES

London & Cambridge Economic Service, The Ministry of Labour Gazette

Professor Bowley's Index of Average Wage Rates: Dec. 1924 = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
1936	96¼	97	97	97¼	97¼	97½	98	98	98	98	98	98	97⅛
1937	99	100	100	100¼	100¾	100¾	101	101¼	101¾	102¼	103	103	100⅜
1938	103¼	104	104	104½	104½	104½	104½	104½	104½	104½	104½	104½	104¼
1939	105	105	105	105	105	105⅝	105⅝	105⅝	106	106	107⅜	109¼	106
1940	110½	111¼	114½	115¾	115¾	116⅝	119	119¼	119½	120	120	121	117
1941	123	125½	125½	126	126	127⅜	128	128¼	128½	128¾	129	132¾	127½
1942	132¾[1]	133¼[1]	133¾	134	134	136¾	137¾						

	1936	1937	1938	1939	1940	1941[3]	1942 Jan.–June[3]
Estimated Net Increase in Weekly Wage Rates[2] £ thousands	492·9	786·9	243·3	931·4	2,213·0	2,080·0	999·7
Approximate Number of Persons Affected[2] Thousands							
Net Wage Increases	4,062	5,161	2,382	5,655	8,040	8,036	3,900
,, ,, Decreases	1	4	322	66	—	—	10

In continuation of Table XII, Oct. 1941. (1) Revised. (2) Not including Government employees, agricultural labourers, shop assistants and clerks. (3) Provisional

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STATISTICAL SUMMARY

BANK OF ENGLAND

AUGUST 1942

	Page
I—Bank of England	58
II—Currency	59
III—London Clearing Banks	59
IV—Security Prices	60
V—Foreign Exchanges	60
VI—Exchequer Receipts & Issues	61
VII—Floating Debt	62
VIII—Unemployment	62
IX—Commodity Price Index Numbers	63
1—Wholesale	
2—Cost of Living	
3—Primary: U.K. & U.S.A.	
X—Retail Trade	64
1—Percentage Changes in Sales & Stocks	
2—Index Numbers of Sales	
XI—Wholesale Textile Trade	65

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department							
							Deposits				Securities			
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 Aug.	666·3	13·9	677·7	2·0	·3	·2	26·5	108·3	49·1	183·9	160·2	5·7	20·4	186·3	15·7
Sept.	669·4	60·8	727·4	2·1	·5	·2	11·3	129·5	52·4	193·2	122·6	5·5	20·8	148·9	62·4
Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
May	782·1	48·2	828·1	1·9	—	·2	13·6	129·4	48·8	191·8	131·4	6·9	22·0	160·4	49·2
June	794·0	36·3	827·7	2·0	·3	·2	11·2	130·4	46·9	188·5	141·7	5·8	21·3	168·8	37·6
July	812·2	28·0	837·3	1·8	·9	·2	10·7	140·7	48·5	199·9	158·9	6·0	23·5	188·4	29·3
Aug.	831·7	48·6	877·2	1·7	1·1	·2	14·6	133·8	47·2	195·6	136·7	7·3	19·8	163·7	49·8
Wednesday															
Aug. 5	833·3	46·9	877·4	1·6	1·0	·2	23·3	118·1	47·9	189·3	130·9	7·9	20·2	159·1	48·2
12	834·5	45·8	877·3	1·7	1·0	·2	19·6	126·1	46·6	192·3	136·0	7·4	19·7	163·1	47·1
19	830·3	49·9	877·0	1·7	1·3	·2	8·2	145·0	47·4	200·7	140·1	6·9	20·6	167·5	51·1
26	828·6	51·7	877·0	1·8	1·3	·2	7·3	146·0	46·8	200·0	139·7	6·7	18·7	165·1	52·9
Sept. 2	830·0	50·2	877·1	1·6	1·3	·2	15·1	131·3	46·7	193·1	131·3	7·2	21·3	159·8	51·3
9	831·5	48·7	877·1	1·6	1·3	·2	8·4	139·8	46·6	194·8	136·7	5·1	21·1	163·0	49·9
16	831·1	49·1	877·2	1·5	1·3	·2	8·1	138·0	47·4	193·5	136·0	4·0	21·3	161·3	50·3

(1) Including Government Debt 11·0. (2) At per oz. fine: 5th Aug. to 16th Sept. 1942, 168s. 0d. (3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	Estimated Circulation	Estimated Circulation 1935=100
Average	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1941	Mar.	630·2	30·8	9·6	92	763	22·6	28·9	6·0	139·0	**567**	*157·8*
	Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	*161·4*
	May	680·2	32·2	10·1	93	816	53·2	30·1	6·5	142·0	**584**	*162·6*
	June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
	Aug.	680·2	34·7	11·0	94	820	15·7	32·5	7·0	143·8	**621**	*172·9*
	Sept.	730·2	35·3	11·3	94	871	62·4	32·8	7·2	142·6	**626**	*174·2*
	Oct.	730·2	36·6	11·8	95	874	45·8	34·3	7·5	142·2	**644**	*179·3*
	Nov.	730·2	37·7	12·2	95	875	26·0	35·6	7·7	144·0	**662**	*184·3*
	Dec.	780·2	38·3	12·9	96	927	43·6	36·1	8·2	142·6	**697**	*194·0*
1942	Jan.	780·2	38·4	12·9	97	929	36·4	36·3	8·3	149·2	**699**	*194·6*
	Feb.	780·2	39·3	13·0	97	930	32·1	37·1	8·3	142·6	**710**	*197·6*
	Mar.	780·2	39·8	13·3	98	931	27·0	37·6	8·5	142·9	**715**	*199·0*
	Apr.	800·2	40·8	13·6	99	954	35·1	38·5	8·7	141·6	**730**	*203·2*
	May	830·2	42·4	13·9	100	987	49·2	40·4	8·9	143·0	**746**	*207·6*
	June	830·2	43·1	14·0	100	987	37·6	41·2	9·0	146·6	**753**	*209·6*
	July†	840·2	45·8	14·1	101	1,001	29·3	43·8	9·2	146·2	**773**	*215·2*
	Aug.	880·2	45·8	14·1	102	1,042	49·8	43·8	9·2	152·4	**787**	*219·1*

For explanatory notes see Table I, Jan. 1942 * Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks. † Partly revise

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		'Treasury' Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1941	Mar.	1,728	1,036	2,764	288	*10·4*	107	132	*4·8*	194	*7·0*	374	*13·5*	821	908	3,006
	Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
	May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
	June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,191
	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
	Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
	Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321
	May	2,036	1,095	3,131	326	*10·4*	114	133	*4·3*	291	*9·3*	471	*15·0*	1,049	811	3,369
	June 30	2,141	1,122	3,263	355	*10·9*	129	147	*4·5*	292	*8·9*	543	*16·6*	1,058	800	3,497
	July	2,138	1,126	3,264	342	*10·5*	104	132	*4·0*	273	*8·3*	607	*18·6*	1,075	796	3,496
	Aug.	2,161	1,143	3,305	351	*10·6*	102	133	*4·0*	283	*8·6*	634	*19·2*	1,082	784	3,535

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the mo
*Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*						Investors' Chronicle Index†: 31 Dec. 1923=100							
	2½% Consols		2½% Nat. War Bonds, 1945-7		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ordinaries	Banks	Insurance	Industrials	Gold Mining	Commodities & Land	Total
	Price	Yield	Price	Yield	Price	Yield	Price	Yield									
1941 Aug.	81·3	3·07	100·1	2·48	100·4	2·96	104·4	3·04	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	3·04	100·2	2·43	100·9	2·93	104·9	2·98	123·1	125·0	38·4	109·3	129·2	99·0	169·3	88·2	102·4
Oct.	82·3	3·04	100·1	2·47	101·2	2·90	105·0	2·97	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	3·05	100·1	2·47	101·0	2·91	104·8	2·99	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	3·05	100·1	2·46	100·8	2·93	104·5	3·01	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	3·02	100·1	2·46	100·8	2·93	104·7	2·99	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	3·03	99·9	2·52	100·2	2·98	104·2	3·04	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	3·01	99·9	2·53	100·4	2·96	104·7	2·99	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	3·01	100·0	2·50	100·3	2·98	104·9	2·96	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6
May	82·6	3·03	100·2	2·42	100·8	2·93	104·9	2·96	122·2	129·7	41·4	116·0	138·3	103·1	144·0	65·1	100·3
June	82·6	3·03	100·5	2·34	101·3	2·88	105·0	2·95	122·1	125·9	41·1	116·6	138·2	103·2	144·2	65·5	100·2
July	82·7	3·02	100·6	2·28	101·5	2·86	105·3	2·91	122·4	126·3	43·4	117·4	140·8	106·2	138·6	66·6	102·1
Aug.	82·6	3·03	100·6	2·29	101·5	2·86	105·3	2·90	122·6	126·8	42·8	117·8	139·6	109·2	136·9	66·2	103·5

* Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2½% National War Bonds in 1945, 3% War in 1955, 3½% War in 1952. Price below par: 2½% National War Bonds in 1947, 3% War in 1959. A flat yield is taken for 3½% War when below par, and for 2½% Consols, irrespective of price. Income tax is neglected in calculating the yields. † End of month.

V—FOREIGN EXCHANGES

Average of working days	New York(1)(2)	Montreal(1)(2)	Buenos Aires(1)(4)	Lisbon(1)	Netherlands West Indies(1)	Stockholm(1)	Zurich(1)	Madrid
	$ to £	*$ to £*	*Paper Pesos to £*	*Escudos to £*	*Gldrs. to £*	*Kr. to £*	*Frcs. to £*	*Ptas. to £*
1939	4·460	4·608	17·16	109·9		18·54	19·76	41·08(6)
1940	4·030	4·450	17·14	102·2	7·60(5)	16·90	17·72	38·08
1941	,,	,,	17·04	100·0	7·60	,,	17·35	40·47
1941 Sept.	,,	,,	,,	,,	,,	,,	,,	40·50
Oct.	,,	,,	,,	,,	,,	,,	,,	,,
Nov.	,,	,,	,,	,,	,,	,,	,,	,,
Dec.	,,	,,	,,	,,	,,	,,	,,	,,
1942 Jan.	,,	,,	,,	,,	,,	,,	,,	,,
Feb.	,,	,,	,,	,,	,,	,,	,,	,,
Mar.	,,	,,	,,	,,	,,	,,	,,	,,
Apr.	,,	,,	,,	,,	,,	,,	,,	,,
May	,,	,,	,,	,,	,,	,,	,,	,,
June	,,	,,	,,	,,	,,	,,	,,	,,
July	,,	,,	,,	,,	,,	,,	,,	,,
Aug.	,,	,,	,,	,,	,,	,,	,,	,,

Average of working days	Australia(7)	New Zealand(7)	S. Africa(7)	Bombay	Alexandria	Belgian Congo(8)	Shanghai	Chungking
	£ A.	*£ N.Z.*	*£ S.A.*	*d. to R.*	*Piastres to £*	*Frcs. to £*	*d. to $*	*d. to $*
1939	125·0	124·38	100·23	17·95	97·5		6·399	
1940	,,	,,	100·25	18·00	,,	176·6(9)	3·963	
1941	,,	,,	,,	17·98	,,	176·6	3·220	
1941 Sept.	,,	,,	,,	,,	,,	,,	3·072	
Oct.	,,	,,	,,	18·00	,,	,,	3·094	
Nov.	,,	,,	,,	,,	,,	,,	,,	
Dec.	,,	,,	,,	,,	,,	,,	,,(10)	
1942 Jan.	,,	,,	,,	,,	,,	,,		3·203
Feb.	,,	,,	,,	,,	,,	,,		,,
Mar.	,,	,,	,,	,,	,,	,,		,,
Apr.	,,	,,	,,	,,	,,	,,		,,
May	,,	,,	,,	,,	,,	,,		,,
June	,,	,,	,,	,,	,,	,,		,,
July	,,	,,	,,	,,	,,	,,		3·089
Aug.	,,	,,	,,	,,	,,	,,		,,

In continuation of Table V, June 1942. (1) Bank of England official rates, from 5th Sept. 1939 except Lisbon (29th July 1940) and Netherlands West Indies (4th Sept. 1940). Mean of buying and selling rates. (2) Also Panama (Bank of England official rate) from 4th Sept. 1940. (3) Also Newfoundland (Bank of England official rate) from 4th Sept. 1940. (4) Before Sept. 1939, Argentine official selling rate including commission of 4% (official buying rate 15). (5) Sept.-Dec. (6) Apr.-Dec. (7) Bankers' T.T. selling rate in London per £100 sterling. (8) From 3rd July 1940 to 23rd Jan. 1941, Bank of England official rate, mean of buying and selling rates. (9) July-Dec. (10) 1st—13th.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1942–3 Estimate for year	1941–2 1st Apr.–30th Aug.	1942–3 1st Apr.–29th Aug.
Income Tax	913·0	149·5	234·0
Sur-tax	78·0	10·8	10·6
Estate, &c. Duties	90·0	39·5	40·0
Stamps	15·0	5·2	5·6
National Defence Contribution	425·0	7·5	10·3
Excess Profits Tax		78·5	116·5
Other Inland Revenue	1·0	·2	·3
Total Inland Revenue	1,522·0	291·1	417·2
Customs	438·3	142·6	184·8
Excise	366·7	136·8	176·9
Total Customs & Excise	805·0	279·4	361·7
Motor Vehicle Duties	34·0	8·9	4·4
Canadian Government Contribution	225·0		141·3
Post Office (net receipt)	10·0	6·6	8·8
Wireless Licences[1]	4·3		1·2
Crown Lands	·8	·5	·4
Receipts from Sundry Loans	5·0	1·9	1·0
Miscellaneous Receipts	21·0	24·9	43·8
Total Ordinary Revenue	2,627·1	613·3	979·8
Post Office (Self-Balancing)	102·5	38·6	40·6
Broadcasting (,, ,,)[1]			
Total Revenue	2,729·6	651·9	1,020·4
Money Raised by Issue of :—			
National Savings Certificates		99·0	90·9
3% Defence Bonds		78·4	49·0
2½% National War Bonds, 1946–8		344·2	
,, ,, ,, ,, , 1949–51			154·3
3% Savings Bonds, 1955–65		202·5	46·1
,, ,, ,, , 1960–70			124·1
3% National Defence Loan, 1954–8		45·7	
3% Funding Loan, 1959–69.			121·7
Tax Reserve Certificates			174·2
Other Debt under Nat. Loans Acts, 1939–42		47·2	187·0[2]
War Damage Act, 1941[3]		19·9	3·7
Other Receipts		3·5	3·7
Balance on 1st April		2·6	2·4
		842·9	957·1
Money Raised by Issue of :—			
Treasury Bills		4,700·4	6,616·1
Treasury Deposits by Banks		455·5	669·0
Ways & Means Advances		1,690·4	3,304·1
		6,846·3	10,589·2
Total Receipts		**8,341·2**	**12,566·7**

	1942–3 Estimate for year	1941–2 1st Apr.–30th Aug.	1942–3 1st Apr.–29th Aug.
Interest, &c. of National Debt	325·0	119·0	143·1
Payments to N. Ireland Exchequer	9·5	2·9	3·0
Other Consolidated Fund Services	7·8	3·2	3·4
Total Consolidated Fund Services	342·3	125·1	149·5
Supply Services	4,944·2[4]	1,709·2	2,008·1
Total Ordinary Expenditure	5,286·5	1,834·3	2,157·6
Post Office (Self-Balancing)	102·5	38·6	40·6
Broadcasting (,, ,,)[1]			
Total Expenditure	5,389·0	1,872·9	2,198·2
Redemption of :—			
National Savings Certificates		12·1	18·2
3% Defence Bonds		·6	1·9
National Savings Bonds		—	2·5
Tax Reserve Certificates			18·8
Other Debt under Nat. Loans Acts, 1939–42		7·3	7·3
Sinking Funds		2·9	3·9
Other Issues		6·1	5·7
Balance on 30th/29th Aug.		2·8	2·6
		31·9	60·3
Redemption of :—			
Treasury Bills		4,416·7	6,593·1
Treasury Deposits by Banks		372·0	470·0
Ways & Means Advances		1,647·7	3,244·8
		6,436·4	10,307·9
Total Issues		**8,341·2**	**12,566·1**

(1) Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941-2 and under Ordinary in 1942-3. (2) Including £15 Canadian Government loan. (3) In addition to sums credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under the War Damage Act. (4) Civil & Revenue Votes, 444·2; Votes of Credit (excluding value of supplies from the U.S.A. under the Lend-Lease Act), 4,500·0. (5) Of which 100·5 redeemed before maturity to cover subscriptions to new Government issues.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1941 Mar. 31	2,211·7	429·5	172·3	—	2,813·4
Apr. 26	2,235·4	502·5	163·5	8·0	2,909·4
May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0
May 30	2,780·3	518·5	254·8	—	3,553·6
June 30	2,638·5	591·5	160·4	36·3	3,426·7
July 25	2,629·3	654·5	166·8	—	3,450·6
Aug. 29	2,643·3	695·5	254·4	—	3,593·3

1942	Treasury Bills: Offered	Applied for	Allotted	Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
May 1	75·0	148·0	75·0	1 : — : 0·30	35·0
8	,,	143·8	,,	1 : — : 0·73	25·0
15	,,	135·4	,,	1 : — : 0·65	30·0
22	,,	143·9	,,	1 : — : 0·78	15·0
29	,,	151·5	,,	1 : — : 0·70	50·0
June 5	,,	147·3	,,	1 : — : 0·56	60·0
12	,,	131·6	,,	1 : — : 0·67	60·0
19	,,	124·3	,,	1 : — : 0·90	40·0
26	,,	141·4	,,	1 : — : 0·58	40·0
July 3	,,	143·9	,,	1 : — : 0·54	35·0
10	,,	157·7	,,	1 : — : 0·32	35·0
17	,,	139·6	,,	19 : 11·93	20·0
24	,,	136·6	,,	1 : — : 0·60	15·0
31	,,	155·1	,,	19 : 11·91	15·0
Aug. 7	,,	151·4	,,	1 : — : 0·71	15·0
14	,,	135·6	,,	1 : — : 0·69	—
21	,,	151·4	,,	1 : — : 0·71	30·0
28	,,	163·6	,,	1 : — : 2·85	35·0
Sept. 4	,,	166·1	,,	19 : 10·62	35·0
11	,,	157·3	,,	19 : 10·87	45·0
18	,,	145·3	,,	1 : — : 2·45	35·0

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges: 1941 Aug. 11	Sept. 15	Oct. 13	Nov. 17	Dec. 8	1942 Jan. 12	Feb. 16	Mar. 16	Apr. 13	May 11	June 15	July 13	Aug. 17
London & South East	41·1	34·5	36·1	36·6	35·3	38·8	38·0	31·7	32·6	29·1	26·6	26·5	26·0
East	9·9	8·3	7·9	7·6	8·2	11·7	14·8	10·1	5·6	6·1	4·0	3·7	4·2
South	6·7	5·9	5·7	4·9	5·1	5·0	4·5	3·8	3·7	3·4	2·6	2·6	2·8
South West	12·4	9·9	8·2	7·6	7·4	7·0	5·6	5·3	5·8	5·6	4·2	3·9	3·8
Midlands	7·0	4·7	4·1	3·3	3·0	3·3	3·6	2·9	2·8	2·7	2·0	2·1	3·4
North Midlands	9·0	7·3	6·6	5·5	6·0	8·1	9·2	6·8	3·5	3·1	2·4	2·2	2·6
North East	19·2	16·8	14·8	12·8	11·2	11·5	11·4	10·3	9·0	7·3	6·7	6·5	8·4
North West	41·8	37·6	34·2	25·7	22·8	20·4	15·9	13·6	13·8	12·7	12·8	14·5	15·7
North	21·5	18·7	17·1	15·8	14·1	16·1	15·4	13·5	12·7	10·8	10·0	10·0	11·5
Wales	26·2	18·1	16·8	17·0	15·4	14·6	13·3	13·1	13·5	14·8	14·2	13·0	13·8
Scotland	39·6	34·9	32·5	31·3	29·3	28·7	28·2	24·7	24·3	22·5	20·5	22·0	21·5
Northern Ireland	33·1	29·2	29·6	27·3	28·2	29·9	23·8	24·8	21·2	18·9	18·0	17·5	18·4
Wholly Unemployed: Men	75·7	63·8	63·8	66·0	66·0	71·7	72·3	66·8	61·5	60·7	59·9	62·1	62·7
: Women	94·1	90·5	85·0	74·1	71·8	65·4	59·5	54·0	43·3	41·0	36·1	33·7	30·6
: Juveniles	41·5	32·4	29·7	23·8	20·9	28·9	24·0	21·1	28·7	22·6	17·7	20·1	29·5
: Total	211·3	186·7	178·4	163·9	158·6	165·9	155·8	141·9	133·5	124·3	113·7	115·8	122·9
Temporarily Stopped: Men	16·0	8·6	7·3	6·5	5·1	8·0	11·1	4·8	3·9	3·1	2·2	1·9	2·1
: Women	24·7	18·6	16·0	11·9	10·4	10·2	9·0	6·5	5·9	5·1	3·9	3·1	3·4
: Juveniles	1·8	·9	·8	·9	1·1	·7	·8	·4	·5	·2	·2	·2	·2
: Total	42·4	28·1	24·1	19·4	16·5	18·8	20·8	11·7	10·2	8·4	6·4	5·2	5·6
Casual Workers	13·7	11·1	11·0	12·2	11·0	10·3	10·0	7·0	5·0	4·2	4·2	3·5	3·7
All Categories: Men	104·8	83·0	81·5	84·4	81·6	89·6	93·0	78·3	70·1	67·7	66·0	67·4	68·4
: Women	119·4	109·6	101·6	86·4	82·5	75·9	68·8	60·8	49·4	46·4	40·3	36·9	34·1
: Juveniles	43·2	33·3	30·5	24·8	22·0	29·6	24·8	21·4	29·2	22·8	17·9	20·3	29·7
: **Total**	**267·5**	**225·9**	**213·6**	**195·5**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**	**136·9**	**124·2**	**124·5**	**132·2**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classed as unsuitable for ordinary industrial employment (23·5 on 17th Aug. 1942) and women classed as unsuitable for normal full-time employment (1·1 on 17th Aug. 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette, Bank of England

1—WHOLESALE

Board of Trade Index: 1930 = 100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	102·8
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	136·6
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	152·6
1941	Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	153·2
	Sept.	157·7	,,	165·5	147·1	,,	,,	,,	141·1	170·9	128·5	128·3	171·4	157·7	154·3
	Oct.	160·8	115·8	165·3	147·7	162·5	181·5	,,	,,	171·3	128·1	128·5	172·0	158·0	154·6
	Nov.	163·7	115·5	166·2	148·7	162·8	181·4	,,	142·1	171·7	127·9	129·2	172·8	158·3	155·2
	Dec.	168·0	116·0	167·5	150·5	,,	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	155·9
1942	Jan.	173·7	116·2	166·5	151·6	,,	,,	125·4	142·9	,,	127·0	130·4	172·2	158·5	156·4
	Feb.	195·5	116·0	166·4	156·9	,,	,,	,,	144·0	,,	127·6	132·6	172·1	159·0	158·5
	Mar.	201·5	,,	165·3	157·9	,,	182·2	,,	,,	,,	127·0	134·2	170·5	158·9	158·8
	Apr.	199·9	,,	171·5	159·8	,,	182·7	,,	143·6	,,	,,	134·3	171·3	159·2	159·6
	May	203·0	,,	176·7	162·6	,,	,,	,,	,,	,,	127·2	134·5	171·8	159·4	160·7
	June	194·8	,,	175·9	160·4	,,	,,	126·0	,,	,,	,,	134·6	170·6	159·2	159·8
	July	178·1	,,	179·1*	157·5	179·9	,,	,,	,,	173·1	129·6	134·4	171·1*	160·6	,,
	Aug.	171·0	,,	173·9	153·7	,,	,,	,,	,,	173·6	128·5	,,	172·2	160·9	158·6

* Revised.

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
1941	Aug.	168·1	165·8	148·9	140·3
	Sept.	170·4	166·7	149·1	,,
	Oct.	170·9	167·0	149·4	141·0
	Nov.	171·0	167·5	149·8	141·1
	Dec.	170·5	167·7	150·3	141·8
1942	Jan.	,,	167·8	150·7	141·9
	Feb.	170·6	,,	151·1	142·6
	Mar.	168·3	167·9	151·7	142·9
	Apr.	168·6	168·0	152·2	143·3
	May	169·1	168·1	,,	,,
	June	167·9	168·3	152·3	143·6
	July	167·8*	169·2	152·7*	144·7*
	Aug.	167·5	169·4	153·4	146·1

* Revised.

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1939	141	162	214	184	179	158
	1940	164	163	285	210	208	184
	1941	168	164	369	227	227	199
1941	Aug.	167	,,	380	228	229	
	Sept.	166	,,	380–385	,,	230	,,
	Oct.	165	,,	385–390	229	231	,,
	Nov.	,,	,,	395	,,	,,	200
	Dec.	,,	,,	395–400	230	232	201
1942	Jan.	163	,,	400	,,	233	200
	Feb.	,,	,,	400–405	,,	234	,,
	Mar.	162	,,	405	,,	,,	,,
	Apr.	160	,,	,,	232	235	199
	May	,,	,,	,,	,,	263	200
	June	159	,,	,,	,,	,,	199
	July	160	,,	,,	,,	264	200
	Aug.	,,	,,	,,	240	,,	201

Sept. 1942: Food, 160; All Items, 200.

3—PRIMARY

Bank of England Index: Week ended 19th August 1939 = 100

Weekended		Foods		Metals		Other Industrial Materials		Total	
		U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.	U.K.	U.S.A.
1942	Aug. 1	130·5	176·8	128·5	115·3	155·5	161·8	137·8	153·2
	8	130·3	176·5	,,	,,	,,	161·4	137·7	152·9
	15	,,	175·4	,,	,,	,,	160·3	,,	152·2
	22	130·4	175·1	,,	,,	,,	159·8	,,	151·9
	29	,,	175·7	,,	,,	,,	160·0	,,	152·2
	Sept. 5	,,	176·2	,,	,,	,,	160·2	,,	152·4
	12	,,	177·5	,,	,,	,,	160·3	,,	152·9
	19	130·6	,,	,,	,,	,,	161·0	137·8	153·2

For explanatory notes see Table IX (4), Mar. 1940.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1942					Stocks[2] 1942			
	Apr.	May	June	July	Feb.–July	Apr.	May	June	July
Total[3]	+ ·8	— 2·5	+ 2·7	+ 3·1	+ 2·6	— 1·9	— 1·7	— 1·4	+ 2·0
Food & Perishables[3]	+ ·9	+ 5·0	+ 4·2	+ 5·9	+ 3·7	+23·2	+13·7	+35·4	+42·2
Other Merchandise[3]	+ ·6	—11·2	+ ·8	— ·7	+ 1·2	— 4·6	— 3·3	— 5·1	— 2·3
Piece-goods[4]	+ ·6	—11·6	—19·9	+ 6·5	— 1·3	—17·8	—18·2	—15·5	—19·8
Household goods	+ 29·0	+ 18·0	— 35·8	— 11·9	+ 9·8	— 33·0	— 34·3	— 23·9	— 22·6
Dress materials	— 13·8	— 26·5	— 4·9	+ 30·4	— 9·1	— 5·1	— 4·5	— 8·7	— 17·8
Women's wear	— 6·9	—17·7	+ 5·4	+ 5·2	— 1·6	+ 4·5	+ 8·8	+ 1·4	+ 5·7
Men's & boys' wear	— 6·5	—28·9	— 6·7	—10·9	— 2·8	nil	+ 5·2	— 4·6	— 4·9
Boots & shoes	+ 8·4	—11·7	+14·3	+ 5·2	+ 7·3	+ ·4	— 2·8	— 7·0	— 9·8
Furnishing departments	+30·7	+20·8	+12·9	+ ·6	+23·0	—22·0	—18·8	—14·7	— 6·5
Hardware	nil	— 4·3	—13·6	—16·6	— 6·8	—16·3	—16·5	—12·5	— 8·7
Fancy goods	— 2·6	+ 1·8	—16·8	— 6·6	— 4·8	+ 1·2	+ ·9	+ 5·3	+14·4
Sports & travel	— 6·6	—15·5	—19·6	—18·5	—12·3	—18·1	—17·7	—12·5	— 4·0
Miscellaneous & unspecified	+ 4·2	+ 4·0	+ ·4	+ 3·1	+ 4·1	—19·2	+10·4	+ ·7	+ 8·7
Total									
London, Central & West End	+20·6	+ 6·4	+ 9·7	+11·4	+16·4	— 4·4	+ ·8	— ·7	+ 6·1
London, Suburban	+ 2·0	+ 2·2	+ 6·2	+10·7	+ 5·8	—10·9	— 7·4	— ·3	— 1·4
South of England	— 3·5	— 6·5	— 2·0	— ·2	— 2·0	+ ·6	— 4·3	— ·1	+ 2·7
Midlands & South Wales	— 1·0	— 3·4	+ 2·9	+ 3·0	+ 1·2	— 4·3	— 5·7	— 7·1	— ·1
North East	+ ·8	— ·3	+ 2·7	+ 2·9	+ 3·5	— 2·4	— 2·8	— 2·2	— 1·4
North West	— ·2	— 5·8	+ 1·9	— 1·3	+ 1·7	— ·1	+ 2·1	— 2·4	+ 2·9
Scotland	— ·6	— 2·1	+ 3·4	+ 3·1	+ 2·7	— 5·0	+ 2·1	— 2·3	+ ·4
Food & Perishables									
London, Central & West End	+10·8	+13·4	+ 6·5	+ 7·9	+12·7				
London, Suburban	+ ·8	+ 6·3	+ 8·1	+12·0	+ 5·9				
South of England	— ·3	+ 1·6	+ ·7	+ 2·9	+ 1·1				
Midlands & South Wales	+ 1·8	+ 5·8	+ 5·6	+ 6·7	+ 3·8				
North East	+ 1·7	+ 6·3	+ 4·5	+ 4·8	+ 4·5				
North West	+ 1·3	+ 4·6	+ 4·0	+ 4·1	+ 3·3				
Scotland	— 1·0	+ 7·7	+ 5·9	+ 6·5	+ 3·7				
Other Merchandise									
London, Central & West End	+24·3	+ 3·4	+10·8	+12·7	+17·9				
London, Suburban	+ 5·0	— 5·8	+ 2·0	+ 7·4	+ 5·7				
South of England	— 8·6	—17·6	— 6·4	— 5·9	— 7·2				
Midlands & South Wales	— 5·4	—15·6	— 1·5	— 4·3	— 3·3				
North East	— ·4	— 6·7	+ ·3	+ ·2	+ 2·1				
North West	— 1·5	—13·5	— ·3	— 6·7	nil				
Scotland	nil	—10·2	+ ·2	— 2·0	+ 1·3				

For explanatory notes see *The Board of Trade Journal*. [1] At selling value; corresponding figures for previous year adjusted for difference in number of selling days. [2] End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. [3] Including sales unallocated to districts. [4] Including trade unallocated to sub-headings.

1941
Easter Sunday 13th Apr. Whit Sunday 1st June
1942 " " 5th Apr. " " 24th May

2—INDEX NUMBERS OF SALES[6]

Average daily sales 1937 = 100

	Total			Food & Perishables			Other Merchandise			Apparel[7]			Household Goods [8]		
	1942			1942			1942			1942			1942		
	May	June	July	May	June	July	May	June	July	May	June	July	May	June	July
London, C. & W. End	66	69	65	80	86	90	63	70	63	59	70	56	68	68	74
London, Suburban	104	104	104	116	114	120	87	102	76	90	119	74	77	72	70
South of England	113	114	108	124	125	125	98	124	86	102	143	90	81	81	76
Midlands, &c.	124	121	116	131	122	127	114	137	100	117	162	100	99	88	86
North East	126	119	114	131	120	123	123	133	104	133	153	107	101	85	83
North West	118	119	111	122	115	123	117	131	100	121	160	106	89	86	80
Scotland	128	134	122	135	128	132	125	156	110	126	174	113	112	108	96
Great Britain[5]	**109**	**108**	**104**	**119**	**111**	**117**	**98**	**106**	**89**	**101**	**116**	**89**	**79**	**78**	**75**

[5] Including sales unallocated to districts. [6] At selling value [7] Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. [8] Piece-goods (Household goods), Furnishing departments, Hardware.

XI—WHOLESALE TEXTILE TRADE

Sample of Member Houses of *The Wholesale Textile Association*: Great Britain.

Bank of England

		Index Numbers: 1937=100												
		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
Home Sales	1939	53	75	118	96	105	94	65	83	160	170	137	105	105
	1940	79	113	155	145	130	97	82	124	148	157	81	76	118
	1941	63	106	124	102	88	122	75	83	107	107	109	67	98
	1942	75	119	128	105	100	108	88						
Export Sales	1939	75	74	84	67	73	80	77	74	74	88	103	96	80
	1940	83	78	93	94	88	106	94	74	54	73	88	71	85
	1941	67	68	102	93	109	105	130	105	128	142	145	148	116
	1942	130	83	114	109	97	77	65						
Total Sales	1939	54	75	116	94	103	93	66	83	155	166	135	104	103
	1940	80	111	152	142	128	97	83	122	143	152	81	76	116
	1941	63	105	123	101	88	122	77	84	107	108	110	70	99
	1942	76	117	127	105	100	107	87						
Total Stocks	1939	83	94	92	92	88	81	90	100	88	76	71	71	86
	1940	85	97	91	93	97	106	116	113	95	74	74	72	93
	1941	81	82	79	76	82	71	83	86	91	87	81	93	83
	1942	109	104	95	88	91	87	101						

In continuation of Table XIII, Oct. 1941. Sales at selling value: stocks, end of month, at cost. Purchase tax omitted. For further explanatory notes see *The Board of Trade Journal*.

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STATISTICAL SUMMARY

BANK OF ENGLAND

SEPTEMBER 1942

	Page
I—Bank of England	66
II—Currency	67
III—London Clearing Banks	67
IV—Security Prices	68
V—Savings	68
VI—Exchequer Receipts & Issues	69
VII—Floating Debt	70
VIII—Unemployment	70
IX—Commodity Price Index Numbers 1—Wholesale 2—Cost of Living	71
X—Retail Trade 1—Percentage Changes in Sales & Stocks 2—Index Numbers of Sales	72
XI—Profits	73
XII—Postal Receipts	73

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department								
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 Sept.	669·4	60·8	727·4	2·1	·5	·2	11·3	129·5	52·4	193·2	122·6	5·5	20·8	148·9	62·4
Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
May	782·1	48·2	828·1	1·9	—	·2	13·6	129·4	48·8	191·8	131·4	6·9	22·0	160·4	49·2
June	794·0	36·3	827·7	2·0	·3	·2	11·2	130·4	46·9	188·5	141·7	5·8	21·3	168·8	37·6
July	812·2	28·0	837·3	1·8	·9	·2	10·7	140·7	48·5	199·9	158·9	6·0	23·5	188·4	29·3
Aug.	831·7	48·6	877·2	1·7	1·1	·2	14·6	133·8	47·2	195·6	136·7	7·3	19·8	163·7	49·8
Sept.	832·5	47·8	877·2	1·6	1·3	·2	10·7	135·9	47·8	194·5	135·9	4·6	23·1	163·6	48·9
Wednesday															
Sept. 2	830·0	50·2	877·1	1·6	1·3	·2	15·1	131·3	46·7	193·1	131·3	7·2	21·3	159·8	51·3
9	831·5	48·7	877·1	1·6	1·3	·2	8·4	139·8	46·6	194·8	136·7	5·1	21·1	163·0	49·9
16	831·1	49·1	877·2	1·5	1·3	·2	8·1	138·0	47·4	193·5	136·0	4·0	21·3	161·3	50·3
23	831·8	48·5	877·1	1·6	1·3	·2	11·8	134·7	46·9	193·4	134·8	4·1	22·9	161·8	49·6
30	838·0	42·2	877·2	1·5	1·3	·2	10·3	135·7	51·5	197·5	140·9	2·4	28·8	172·0	43·6
Oct. 7	843·2	37·0	877·1	1·6	1·3	·2	5·8	138·2	50·2	194·2	148·4	3·4	21·7	173·6	38·3
14	846·3	34·0	877·2	1·6	1·3	·2	8·2	135·3	52·0	195·5	154·8	2·4	20·7	177·9	35·2

(1) Including Government Debt 11·0. (2) At per oz. fine: 2nd Sept. to 14th Oct. 1942, 168s. 0d. (3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

	Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	**Estimated Circulation**	*Estimated Circulation 1935=100*
Average 1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
Average 1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
Average 1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1941 Apr.	640·2	31·3	10·1	92	774	21·2	29·1	6·3	137·9	**580**	*161·4*
May	680·2	32·2	10·1	93	816	53·2	30·1	6·5	142·0	**584**	*162·6*
June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
Aug.	680·2	34·7	11·0	94	820	15·7	32·5	7·0	143·8	**621**	*172·9*
Sept.	730·2	35·3	11·3	94	871	62·4	32·8	7·2	142·6	**626**	*174·2*
Oct.	730·2	36·6	11·8	95	874	45·8	34·3	7·5	142·2	**644**	*179·3*
Nov.	730·2	37·7	12·2	95	875	26·0	35·6	7·7	141·0	**662**	*184·3*
Dec.	780·2	38·3	12·9	96	927	43·6	36·1	8·2	142·6	**697**	*194·0*
1942 Jan.	780·2	38·4	12·9	97	929	36·4	36·3	8·3	149·2	**699**	*194·6*
Feb.	780·2	39·3	13·0	97	930	32·1	37·1	8·3	142·6	**710**	*197·6*
Mar.	780·2	39·8	13·3	98	931	27·0	37·6	8·5	142·9	**715**	*199·0*
Apr.	800·2	40·8	13·6	99	954	35·1	38·5	8·7	141·6	**730**	*203·2*
May	830·2	42·4	13·9	100	987	49·2	40·4	8·9	143·0	**746**	*207·6*
June	830·2	43·1	14·0	100	987	37·6	41·2	9·0	146·6	**753**	*209·6*
July	840·2	45·8	14·1	101	1,001	29·3	43·8	9·2	146·2	**773**	*215·2*
Aug.†	880·2	45·0	14·3	102	1,042	49·8	43·3	9·3	152·4	**787**	*219·1*
Sept.	880·2	45·8	14·3	102	1,042	48·9	43·5	9·3	148·7	**792**	*220·5*

For explanatory notes see Table I, Jan. 1942. *Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks. †Partly revised

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

	Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months† 1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
Average of months† 1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
Average of months† 1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1941 Apr.	1,769	1,060	2,829	298	*10·5*	101	137	*4·9*	188	*6·6*	461	*16·3*	820	884	3,075
May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,368
Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942 Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321
May	2,036	1,095	3,131	326	*10·4*	114	133	*4·3*	291	*9·3*	471	*15·0*	1,049	811	3,369
June 30	2,141	1,122	3,263	355	*10·9*	129	147	*4·5*	292	*8·9*	543	*16·6*	1,058	800	3,497
July	2,138	1,126	3,264	342	*10·5*	104	132	*4·0*	273	*8·3*	607	*18·6*	1,075	796	3,496
Aug.	2,161	1,143	3,305	351	*10·6*	102	133	*4·0*	283	*8·6*	634	*19·2*	1,082	784	3,535
Sept.	2,218	1,140	3,358	349	*10·4*	106	127	*3·8*	277	*8·2*	693	*20·6*	1,097	774	3,591

†Until Aug. 1939, average weekly balances; subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month. *Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†: 31 Dec. 1923=100								
	2½% Consols		3½% Nat. War Bonds, 1945-7		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ord-inaries	Banks	Insur-ance	Indus-trials	Gold Mining	Com-modities & Land	Total
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*									
1939	67·2	*3·72*					93·0	*3·76*	110·4	112·2	36·6	111·0	147·7	101·0	197·5	98·2	104·9
1940	73·5	*3·40*					99·3	*3·52*	116·6	113·3	33·6	101·5	122·8	84·2	173·8	85·7	92·3
1941	80·0	*3·13*	100·1	*2·48*	100·5	*2·95*	104·0	*3·08*	121·8	123·6	33·7	107·9	122·9	91·4	166·1	82·8	96·7
1941 Jan.	77·4	*3·23*	100·1	*2·49*	100·3	*2·98*	103·0	*3·20*	119·8	120·9	31·0	101·2	120·8	86·4	167·7	87·0	94·1
Feb.	77·2	*3·24*	100·1	*2·48*	100·2	*2·99*	102·8	*3·22*	119·6	119·2	29·5	104·9	117·8	83·8	164·9	81·8	91·6
Mar.	77·7	*3·22*	100·1	*2·48*	100·5	*2·96*	103·2	*3·17*	120·1	121·6	29·4	103·9	118·5	83·0	164·1	80·3	91·0
Apr.	77·4	*3·23*	100·0	*2·49*	100·4	*2·97*	103·0	*3·19*	120·4	121·6	27·7	101·9	118·0	82·4	164·1	76·4	89·8
May	78·2	*3·20*	100·0	*2·49*	100·2	*2·98*	103·8	*3·11*	121·1	122·2	28·8	108·0	113·3	84·4	165·8	75·8	91·1
June	79·7	*3·14*	100·0	*2·49*	100·2	*2·98*	103·7	*3·11*	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	*3·05*	100·0	*2·49*	100·4	*2·96*	104·5	*3·03*	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	*3·07*	100·1	*2·48*	100·4	*2·96*	104·4	*3·04*	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	*3·04*	100·2	*2·43*	100·9	*2·93*	104·9	*2·98*	123·1	125·0	38·4	109·3	129·2	99·0	169·3	88·2	102·4
Oct.	82·3	*3·04*	100·1	*2·47*	101·2	*2·90*	105·0	*2·97*	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	*3·05*	100·1	*2·47*	101·0	*2·91*	104·8	*2·99*	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	*3·05*	100·1	*2·46*	100·8	*2·93*	104·5	*3·01*	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	*3·02*	100·1	*2·46*	100·8	*2·93*	104·7	*2·99*	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	*3·03*	99·9	*2·52*	100·2	*2·98*	104·2	*3·04*	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	*3·01*	99·9	*2·53*	100·4	*2·96*	104·7	*2·99*	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	*3·01*	100·0	*2·50*	100·3	*2·98*	104·9	*2·96*	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6
May	82·6	*3·03*	100·2	*2·42*	100·8	*2·93*	104·9	*2·96*	122·2	129·7	41·4	116·0	138·3	103·1	144·0	65·1	100·3
June	82·6	*3·03*	100·5	*2·34*	101·3	*2·88*	105·0	*2·95*	122·1	125·9	41·1	116·6	138·2	103·2	144·2	65·5	100·2
July	82·7	*3·02*	100·6	*2·28*	101·5	*2·86*	105·3	*2·91*	122·4	126·3	43·4	117·4	140·8	106·2	138·6	66·6	102·1
Aug.	82·6	*3·03*	100·6	*2·29*	101·5	*2·86*	105·3	*2·90*	122·6	126·8	42·8	117·8	139·6	109·2	136·9	66·2	103·5
Sept.	82·8	*3·02*	100·8	*2·19*	101·9	*2·82*	105·2	*2·91*	122·6	128·6	46·3	121·7	143·4	112·4	143·0	72·2	107·0

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2½% National War Bonds in 1945, 3% War in 1955, 3½% War in 1952. Price below par: 2½% National War Bonds in 1947, 3% War in 1959. A flat yield is taken for 3½% War when below par, and for 2½% Consols, irrespective of price. Income tax is neglected in calculating the yields. † End of month or average of end of month.

V—SAVINGS

The London Gazette, &c.

£ millions

Outstanding on last day of month	Post Office Savings Bank Deposits(1)	Trustee Savings Banks Deposits(1)			Total Deposits(1)	Government Securities on Post Office Register				National Savings Certificates		
		Ordinary Departments	Special Investment Departments	Total		Post Office Section(2)	Trustee Savings Banks Section(3)	Total	of which 3% Defence Bonds	Principal	Estimated Accrued Interest(4)	Total
1941 Apr.	713·9	189·3	104·7	294·0	1,007·9	409·9	48·1	458·1	267·6	619·2	155·5	774·7
May	733·6	193·5	105·3	298·8	1,032·4	435·1	48·8	483·9	292·3	649·0	156·7	805·7
June	744·4	197·0	105·9	302·9	1,047·3	450·0	49·3	499·3	306·9	664·2	158·1	822·3
July	757·5	199·6	106·3	305·9	1,063·4	461·3	49·6	510·9	318·5	678·1	159·4	837·5
Aug.	770·3	203·0	106·9	309·9	1,080·2	471·8	50·1	521·9	329·3	690·3	160·8	851·1
Sept.	784·2	207·0	107·4	314·5	1,098·7	481·5	50·3	531·8	339·0	704·2	162·3	866·5
Oct.	799·4	211·6	108·1	319·7	1,119·1	494·5	50·6	545·2	351·8	720·4	163·8	884·2
Nov.	813·0	215·8	108·6	324·4	1,137·4	505·7	50·9	556·6	362·8	737·1	165·4	902·5
Dec.	822·9	217·8	109·0	326·8	1,149·7	519·2	51·5	570·7	376·0	755·7	167·0	922·7
1942 Jan.	840·6	221·4	109·5	330·9	1,171·5	527·2	51·7	578·9	384·1	770·8	168·7	939·5
Feb.	856·5	225·8	110·1	335·9	1,192·4	541·5	52·2	593·7	398·4	794·4	170·3	964·7
Mar.	873·9	230·9	110·8	341·6	1,215·5	572·2	52·9	625·1	429·0	831·4	171·6	1,003·0
Apr.	886·6	234·9	111·3	346·2	1,232·7	589·9	53·3	643·2	446·4	848·4	173·1	1,021·5
May	901·7	239·2	111·7	350·9	1,252·6	598·7	53·7	652·4	454·9	863·3	174·7	1,038·0
June	915·4	243·6	112·1	355·7	1,271·1	607·9	54·0	662·0	463·8	876·0	176·4	1,052·4
July	929·6	246·7	112·4	359·0	1,288·6	616·7	54·4	671·0	472·1	889·8(4)	177·9	1,067·7
Aug.	945·4	250·9	112·7	363·7	1,309·0	624·2	54·6	678·8	479·3	902·9(4)	179·6	1,082·5
Sept.	961·5	255·9	113·1	369·1	1,330·5	632·1	55·1	687·2	487·0			

In continuation of Table V, July 1942. (1) Including estimated accrued interest to date, not credited to depositors' accounts. (2) Nominal amount held for the Public. (3) Nominal amount held for depositors. (4) Provisional.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1942–3 Estimate for year	1941–2 1st Apr.–30th Sept.	1942–3 1st Apr.–30th Sept.
Income Tax	913·0	177·5	273·9
Sur-tax	78·0	13·0	12·4
Estate, &c. Duties	90·0	46·1	46·5
Stamps	15·0	6·3	7·0
National Defence Contribution	425·0	9·7	13·5
Excess Profits Tax		99·5	154·5
Other Inland Revenue	1·0	·2	·3
Total Inland Revenue	1,522·0	352·3	508·1
Customs	438·3	174·7	228·3
Excise	366·7	157·6	204·8
Total Customs & Excise	805·0	332·3	433·1
Motor Vehicle Duties	34·0	9·3	4·7
Canadian Government Contribution	225·0		154·8
Post Office (net receipt)	10·0	4·3	6·4
Wireless Licences[1]	4·3		1·5
Crown Lands	·8	·5	·5
Receipts from Sundry Loans	5·0	2·0	1·0
Miscellaneous Receipts	21·0	36·8	53·1
Total Ordinary Revenue	2,627·1	737·5	1,163·1
Post Office (Self-Balancing)	102·5	48·7	52·6
Broadcasting (,, ,,)[1]			
Total Revenue	2,729·6	786·1	1,215·7
Money Raised by Issue of :—			
National Savings Certificates		117·0	111·3
3% Defence Bonds		90·4	57·1
2½% National War Bonds, 1946–8		344·2	
,, ,, ,, ,, 1949–51			203·2
3% Savings Bonds, 1955–65		232·7	46·1
,, ,, ,, 1960–70			154·6
3% National Defence Loan, 1954–8		45·7	
3% Funding Loan, 1959–69.			121·7
Tax Reserve Certificates			214·2
Other Debt under Nat. Loans Acts, 1939-42		57·8	218·8[2]
War Damage Act, 1941[3]		29·9	1·5
Other Receipts		6·2	5·5
Balance on 1st April		2·6	2·4
		926·7	1,136·3
Money Raised by Issue of :—			
Treasury Bills		5,753·3	7,677·1
Treasury Deposits by Banks		668·5	819·0
Ways & Means Advances		2,172·0	3,725·6
		8,593·8	12,221·7
Total Receipts		**10,306·6**	**14,573·6**

	1942–3 Estimate for year	1941–2 1st Apr.–30th Sept.	1942–3 1st Apr.–30th Sept.
Interest, &c. of National Debt	325·0	132·6	159·5
Payments to N. Ireland Exchequ.	9·5	3·6	3·7
Other Consolidated Fund Services	7·8	3·8	3·7
Total Consolidated Fund Services	342·3	140·0	166·9
Supply Services	4,944·2[4]	2,095·9	2,427·1
Total Ordinary Expenditure	5,286·5	2,235·9	2,594·0
Post Office (Self-Balancing)	102·5	48·7	52·6
Broadcasting (,, ,,)[1]			
Total Expenditure	5,389·0	2,284·5	2,646·6
Redemption of :—			
National Savings Certificates		14·4	·20·8
3% Defence Bonds		·6	2·4
National Savings Bonds		—	2·5
Tax Reserve Certificates			28·4
Other Debt under Nat. Loans Acts, 1939-42		9·1	8·5
Sinking Funds		5·6	6·2
Other Issues		7·1	6·3
Balance on 30th Sept.		2·4	2·8
		39·2	77·9
Redemption of :—			
Treasury Bills		5,387·8	7,604·5
Treasury Deposits by Banks		498·0	555·0[5]
Ways & Means Advances		2,097·1	3,689·6
		7,982·9	11,849·1
Total Issues		**10,306·6**	**14,573·6**

(1) Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941-2 and under Ordinary in 1942-3. (2) Including 15 Canadian Government loan. (3) In addition to sums credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under the Act. (4) Civil & Revenue Votes, 444·2; Votes of Credit (excluding value of supplies from the U.S.A. under the Lend-Lease Act), 4,500·0. (5) Of which 112·0 redeemed before maturity to cover subscriptions to new Government issues.

VII—FLOATING DEBT

£ millions

Outstandingon	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1941 Apr. 26	2,235·4	502·5	163·5	8·0	2,909·4
May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0
May 30	2,780·3	518·5	254·8	—	3,553·6
June 30	2,638·5	591·5	160·4	36·3	3,426·7
July 25	2,629·3	654·5	166·8	—	3,450·6
Aug. 29	2,643·3	695·5	254·4	—	3,593·3
Sept. 30	2,693·3	760·5	225·6	5·5	3,684·9

1942	Treasury Bills: Offered	Applied for	Allotted	Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
June 5	75·0	147·3	75·0	1 : — : 0·56	60·0
12	,,	131·6	,,	1 : — : 0·67	60·0
19	,,	124·3	,,	1 : — : 0·90	40·0
26	,,	141·4	,,	1 : — : 0·58	40·0
July 3	,,	143·9	,,	1 : — : 0·54	35·0
10	,,	157·7	,,	1 : — : 0·32	35·0
17	,,	139·6	,,	19 : 11·93	20·0
24	,,	136·6	,,	1 : — : 0·60	15·0
31	,,	155·1	,,	19 : 11·91	15·0
Aug. 7	,,	151·4	,,	1 : — : 0·71	15·0
14	,,	135·6	,,	1 : — : 0·69	—
21	,,	151·4	,,	1 : — : 0·71	30·0
28	,,	163·6	,,	1 : — : 2·85	35·0
Sept. 4	,,	166·1	,,	19 : 10·62	35·0
11	,,	157·3	,,	19 : 10·87	45·0
18	,,	145·3	,,	1 : — : 2·45	35·0
25	,,	134·7	,,	19 : 11·52	—
Oct. 2	,,	156·2	,,	1 : — : 0·15	50·0
9	80·0	164·8	80·0	1 : — : 0·47	50·0
16	85·0	181·2	85·0	19 : 11·90	50·0

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges: 1941 Sept. 15	Oct. 13	Nov. 17	Dec. 8	1942 Jan. 12	Feb. 16	Mar. 16	Apr. 13	May 11	June 15	July 13	Aug. 17	Sept. 14
London & South East	34·5	36·1	36·6	35·3	38·8	38·0	31·7	32·6	29·1	26·6	26·5	26·0	23·9
East	8·3	7·9	7·6	8·2	11·7	14·8	10·1	5·6	6·1	4·0	3·7	4·2	3·6
South	5·9	5·7	4·9	5·1	5·0	4·5	3·8	3·7	3·4	2·6	2·6	2·8	2·8
South West	9·9	8·2	7·6	7·4	7·0	5·6	5·3	5·8	5·6	4·2	3·9	3·8	3·3
Midlands	4·7	4·1	3·3	3·0	3·3	3·6	2·9	2·8	2·7	2·0	2·1	3·4	2·7
North Midlands	7·3	6·6	5·5	6·0	8·1	9·2	6·8	3·5	3·1	2·4	2·2	2·6	2·4
North East	16·8	14·8	12·8	11·2	11·5	11·4	10·3	9·0	7·3	6·7	6·5	8·4	7·4
North West	37·6	34·2	25·7	22·8	20·4	15·9	13·6	13·8	12·7	12·8	14·5	15·7	13·4
North	18·7	17·1	15·8	14·1	16·1	15·4	13·5	12·7	10·8	10·0	10·0	11·5	10·7
Wales	18·1	16·8	17·0	15·4	14·6	13·3	13·1	13·5	14·8	14·2	13·0	13·8	12·8
Scotland	34·9	32·5	31·3	29·3	28·7	28·2	24·7	24·3	22·5	20·5	22·0	21·5	21·0
Northern Ireland	29·2	29·6	27·3	28·2	29·9	26·8	24·8	21·2	18·9	18·0	17·5	18·4	18·0
Wholly Unemployed: Men	63·8	63·8	66·0	66·0	71·7	72·3	66·8	61·5	60·7	59·9	62·1	62·7	58·6
: Women	90·5	85·0	74·1	71·8	65·4	59·5	54·0	43·3	41·0	36·1	33·7	30·6	30·4
: Juveniles	32·4	29·7	23·8	20·9	28·9	24·0	21·1	28·7	22·6	17·7	20·1	29·5	24·5
: Total	186·7	178·4	163·9	158·6	165·9	155·8	141·9	133·5	124·3	113·7	115·8	122·9	113·5
Temporarily Stopped: Men	8·6	7·3	6·5	5·1	8·0	11·1	4·8	3·9	3·1	2·2	1·9	2·1	1·8
: Women	18·6	16·0	11·9	10·4	10·2	9·0	6·5	5·9	5·1	3·9	3·1	3·4	2·7
: Juveniles	·9	·8	·9	1·1	·7	·8	·4	·5	·2	·2	·2	·2	·1
: Total	28·1	24·1	19·4	16·5	18·8	20·8	11·7	10·2	8·4	6·4	5·2	5·6	4·6
Casual Workers	11·1	11·0	12·2	11·0	10·3	10·0	7·0	5·0	4·2	4·2	3·5	3·7	4·0
All Categories: Men	83·0	81·5	84·4	81·6	89·6	93·0	78·3	70·1	67·7	66·0	67·4	68·4	64·2
: Women	109·6	101·6	86·4	82·5	75·9	68·8	60·8	49·4	46·4	40·3	36·9	34·1	33·2
: Juveniles	33·3	30·5	24·8	22·0	29·6	24·8	21·4	29·2	22·8	17·9	20·3	29·7	24·7
: **Total**	**225·9**	**213·6**	**195·5**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**	**136·9**	**124·2**	**124·5**	**132·2**	**122·1**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classed as unsuitable for ordinary industrial employment (23·2 on 14th Sept. 1942) and women classed as unsuitable for normal full-time employment (1·1 on 14th Sept. 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette.

1—WHOLESALE

Board of Trade Index: 1930 = 100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	102·8
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	136·6
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	152·6
1941	Apr.	139·0	122·1	166·3	144·0	156·0	181·0	124·2	136·7	168·9	113·6	126·2	167·7	154·2	150·9
	May	142·5	120·3	166·2	144·4	156·1	,,	124·1	137·7	169·8	116·6	126·1	168·2	154·7	151·3
	June	146·5	119·7	165·4	145·1	161·1	181·2	,,	139·5	170·3	123·2	126·4	168·4	156·1	152·4
	July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	153·2
	Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	,,
	Sept.	157·7	,,	165·5	147·1	,,	,,	,,	141·1	170·9	128·5	128·3	171·4	157·7	154·3
	Oct.	160·8	115·8	165·3	147·7	162·5	181·5	,,	,,	171·3	128·1	128·5	172·0	158·0	154·6
	Nov.	163·7	115·5	166·2	148·7	162·8	181·4	,,	142·1	171·7	127·9	129·2	172·8	158·3	155·2
	Dec.	168·0	116·0	167·5	150·5	,,	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	155·9
1942	Jan.	173·7	116·2	166·5	151·6	,,	,,	125·4	142·9	,,	127·0	130·4	172·2	158·5	156·4
	Feb.	195·5	116·0	166·4	156·9	,,	,,	,,	144·0	,,	127·6	132·6	172·1	159·0	158·5
	Mar.	201·5	,,	165·3	157·9	,,	182·2	,,	,,	,,	127·0	134·2	170·5	158·9	158·8
	Apr.	199·9	,,	171·5	159·8	,,	182·7	,,	143·6	,,	,,	134·3	171·3	159·2	159·6
	May	203·0	,,	176·7	162·6	,,	,,	,,	,,	,,	127·2	134·5	171·8	159·4	160·7
	June	194·8	,,	175·9	160·4	,,	,,	126·0	,,	,,	,,	134·6	170·6	159·2	159·8
	July	193·6*	,,	179·1	161·3*	179·9	,,	,,	,,	173·1	129·6	134·4	171·1	160·6	161·1*
	Aug.	185·9*	,,	173·9	157·5*	,,	,,	,,	,,	173·6	128·2*	,,	171·9*	160·8*	159·9*
	Sept.	187·5	,,	170·4	156·5	,,	,,	,,	,,	174·1	128·7	134·7	172·6	161·1	159·7

* Revised.

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
1941	Apr.	164·7	163·7	147·6	138·2
	May	166·3	164·0	147·8	,,
	June	167·0	165·6	148·5	139·3
	July	167·7	165·8	148·6	140·0
	Aug.	168·1	,,	148·9	140·3
	Sept.	170·4	166·7	149·1	,,
	Oct.	170·9	167·0	149·4	141·0
	Nov.	171·0	167·5	149·8	141·1
	Dec.	170·5	167·7	150·3	141·8
1942	Jan.	,,	167·8	150·7	141·9
	Feb.	170·6	,,	151·1	142·6
	Mar.	168·3	167·9	151·7	142·9
	Apr.	168·6	168·0	152·2	143·3
	May	169·1	168·1	,,	,,
	June	167·9	168·3	152·3	143·6
	July	167·8	169·2	152·7	144·7
	Aug.	167·1*	,, *	153·4	146·1
	Sept.	167·3	169·4	154·0	147·3

* Revised.

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1939	141	162	214	184	179	158
	1940	164	163	285	210	208	184
	1941	168	164	369	227	227	199
1941	Apr.	170	,,	355–360	225	226	198
	May	171	,,	365	226	,,	200
	June	170	,,	370	,,	227	,,
	July	167	,,	375	228	,,	199
	Aug.	,,	,,	380	,,	229	,,
	Sept.	166	,,	380–385	,,	230	,,
	Oct.	165	,,	385–390	229	231	,,
	Nov.	,,	,,	395	,,	,,	200
	Dec.	,,	,,	395–400	230	232	201
1942	Jan.	163	,,	400	,,	233	200
	Feb.	,,	,,	400–405	,,	234	,,
	Mar.	162	,,	405	,,	,,	,,
	Apr.	160	,,	,,	232	235	199
	May	,,	,,	,,	,,	263	200
	June	159	,,	,,	,,	,,	199
	July	160	,,	,,	,,	264	200
	Aug.	,,	,,	,,	240	,,	201
	Sept.	,,	,,	395–400	,,	265	200

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1942					Stocks[2] 1942			
	May	June	July	Aug.	Feb.–Aug.	May	June	July	Aug.
Total[3]	**− 2·5**	**+ 2·7**	**+ 3·1**	**+ ·4**	**+ 2·3**	**− 1·7**	**− 1·4**	**+ 2·0**	**+ 5·5**
Food & Perishables[3]	**+ 5·0**	**+ 4·2**	**+ 5·9**	**+ 3·7**	**+ 3·7**	**+13·7**	**+35·4**	**+42·2**	**+44·1**
Other Merchandise[3]	**−11·2**	**+ ·8**	**− ·7**	**− 4·4**	**+ ·5**	**− 3·3**	**− 5·1**	**− 2·3**	**+ 1·5**
Piece-goods[4]	−11·6	−19·9	+ 6·5	+ 7·1	− ·5	−18·2	−15·5	−19·8	−17·4
Household goods	+ 1·80	− 35·8	− 11·9	− 6·9	+ 7·6	− 34·3	− 23·9	− 22·6	− 23·9
Dress materials	− 20·5	− 4·9	+ 30·4	+ 25·9	− 6·5	− 4·5	− 8·7	− 17·8	− 12·7
Women's wear	−17·7	+ 5·4	+ 5·2	+ ·2	− 1·4	+ 8·8	+ 1·4	+ 5·7	+11·8
Men's & boys' wear	−28·9	− 6·7	−10·9	−14·9	− 4·2	+ 5·2	− 4·6	− 4·9	− 2·8
Boots & shoes	−11·7	+14·3	+ 5·2	+ 2·9	+ 6·7	− 2·8	− 7·0	− 9·8	−16·6
Furnishing departments	+20·8	+12·9	+ ·6	−10·4	+18·2	−18·8	−14·7	− 6·5	+ 2·0
Hardware	− 4·3	−13·6	−16·6	−20·6	− 8·8	−16·5	−12·5	− 8·7	− 2·4
Fancy goods	+ 1·8	−16·8	− 6·6	− 8·7	− 5·4	+ ·9	+ 5·3	+14·4	+29·5
Sports & travel	−15·5	−19·6	−18·5	−20·8	−14·0	−17·7	−12·5	− 4·0	+ ·4
Miscellaneous & unspecified	+ 4·0	+ ·4	+ 3·1	+ 1·9	+ 3·8	+10·4	+ ·7	+ 8·7	+ 7·8
Total									
London, Central & West End	+ 6·4	+ 9·7	+11·4	+15·2	+16·3	+ ·8	− ·7	+ 6·1	+11·3
London, Suburban	+ 2·2	+ 6·2	+10·7	+ 4·9	+ 5·7	− 7·4	− ·3	− 1·4	+ 1·9
South of England	− 6·5	− 2·0	− ·2	− 4·2	− 2·3	− 4·3	− ·1	+ 2·7	+ 7·4
Midlands & South Wales	− 3·4	+ 2·9	+ 3·0	− ·8	+ ·9	− 5·7	− 7·1	− ·1	+ 7·0
North East	− ·3	+ 2·7	+ 2·9	− ·4	+ 3·0	− 2·8	− 2·2	− 1·4	+ 3·0
North West	− 5·8	+ 1·9	− 1·3	− ·6	+ 1·4	+ 2·1	− 2·4	+ 2·9	+ 9·5
Scotland	− 2·1	+ 3·4	+ 3·1	+ ·7	+ 2·4	+ 2·1	− 2·3	+ ·4	+ 4·2
Food & Perishables									
London, Central & West End	+13·4	+ 6·5	+ 7·9	+ 6·0	+11·7				
London, Suburban	+ 6·3	+ 8·1	+12·0	+ 8·0	+ 6·2				
South of England	+ 1·6	+ ·7	+ 2·9	− ·7	+ ·8				
Midlands & South Wales	+ 5·8	+ 5·6	+ 6·7	+ 4·8	+ 3·9				
North East	+ 6·3	+ 4·5	+ 4·8	+ 2·6	+ 4·3				
North West	+ 4·6	+ 4·0	+ 4·1	+ 5·6	+ 3·6				
Scotland	+ 7·7	+ 5·9	+ 6·5	+ 4·9	+ 3·8				
Other Merchandise									
London, Central & West End	+ 3·4	+10·8	+12·7	+19·6	+18·1				
London, Suburban	− 5·8	+ 2·0	+ 7·4	− 3·0	+ 4·5				
South of England	−17·6	− 6·4	− 5·9	−11·2	− 7·7				
Midlands & South Wales	−15·6	− 1·5	− 4·3	−12·1	− 4·3				
North East	− 6·7	+ ·3	+ ·2	− 5·3	+ 1·2				
North West	−13·5	− ·3	− 6·7	− 7·8	− ·9				
Scotland	−10·2	+ ·2	− 2·0	− 4·9	+ ·5				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

1941 Whit Sunday 1st June
1942 „ „ 24th May

2—INDEX NUMBERS OF SALES[6]

Average daily sales 1937 = 100

	Total			Food & Perishables			Other Merchandise			Apparel[7]			Household Goods [8]		
	1942			1942			1942			1942			1942		
	June	July	Aug.	June	July	Aug.	June	July	Aug.	June	July	Aug.	June	July	Aug.
London, C. & W. End	69	65	63	86	90	86	70	63	61	70	56	51	68	74	79
London, Suburban	104	104	96	114	120	111	102	76	72	119	74	72	72	70	61
South of England	114	108	111	125	125	124	124	86	91	143	90	95	81	76	87
Midlands, &c.	121	116	115	122	127	127	137	100	92	162	100	89	88	86	82
North East	119	114	114	120	123	121	133	104	102	153	107	104	85	83	83
North West	119	111	109	115	123	119	131	100	99	160	106	100	86	80	84
Scotland	134	122	111	128	132	120	156	110	99	174	113	98	108	96	101
Great Britain[3]	**108**	**104**	**98**	**111**	**117**	**110**	**106**	**89**	**86**	**116**	**89**	**85**	**78**	**75**	**77**

(3) Including sales unallocated to districts. (6) At selling value. (7) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (8) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—PROFITS

The Economist

	Number of Companies in Sample	Paid-up Capital £ millions	% change in Annual Profits on previous year	% of Paid-up Capital		
				Total Profit	Dividend	Reserve, &c.
1939	2,342	2,519	− 8·2	10·6	7·5	3·1
1940	2,260	2,456	− 3·8	8·5	7·1	1·4
1941	2.041	2.303	−11·6	7·6	6·5	1·1
1940 II.	722	841	+ 5·0	8·6	7·1	1·5
III.	428	490	−16·8	7·7	6·2	1·5
IV.	558	377	− 3·7	7·7	6·3	1·4
1941 I.	439	564	− 9·1	9·0	7·8	1·2
II.	497	711	−12·5	7·3	6·2	1·0
III.	498	502	−17·5	7·0	6·0	1·0
IV.	607	526	− 7·5	7·3	5·8	1·5
1942 I.	426	519	− 9·6	8·3	7·1	1·2
II.	526	768	− 4·2	6·6	5·5	1·1

In continuation of Table XII, Apr. 1942. *Profits* consist of net earnings after deduction of debenture interest, etc. and, since 1st Jan. 1940, of allowances for depreciation, etc. Periods are those of publication of accounts.

XII—POSTAL RECEIPTS

The Board of Trade Journal

£ thousands

Average of working days	1938	1939	1940	1941	1942
Jan.	151·0	153·3	136·7	174·8	183·3
Feb.	146·5	148·2	133·1	171·6	178·6
Mar.	150·3	152·2	137·6	174·4	182·9
Apr.	149·5	149·6	145·9	175·2	185·4
May	147·1	146·9	177·6	177·4	187·1
June	144·9	148·2	167·5	180·5	186·9
July	146·0	148·4	179·6	182·8	189·4
Aug.	141·5	143·8	167·1	183·2	188·7
Sept.	154·7	137·9	167·9	183·2	
Oct.	157·2	139·9	175·1	188·8	
Nov.	159·3	142·7	176·8	189·8	
Dec.	209·8	194·3	240·3	251·4	
Year	154·8	150·4	167·1	186·1	

In continuation of Table XV, Oct. 1941. Receipts of the Post Office from postal traffic, including the value of postage stamps used for receipt stamps and other revenue duties. Revised series from Jan. 1940. Higher postal charges operative on 1st May 1940.

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STATISTICAL SUMMARY

BANK OF ENGLAND

OCTOBER 1942

	Page
I——Bank of England	74
II——Currency	75
III——London Clearing Banks	75
IV——Security Prices	76
V——Foreign Exchanges	76
VI——Exchequer Receipts & Issues	77
VII——Floating Debt	78
VIII——Unemployment	78
IX——Commodity Price Index Numbers 1—Wholesale 2—Cost of Living	79
X——Retail Trade 1—Percentage Changes in Sales & Stocks 2—Index Numbers of Sales	80
XI——Wages	81

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department								
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 Oct.	685·8	44·4	727·4	2·1	·5	·2	14·2	122·2	55·3	191·6	136·6	3·9	23·0	163·5	45·8
Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
May	782·1	48·2	828·1	1·9	—	·2	13·6	129·4	48·8	191·8	131·4	6·9	22·0	160·4	49·2
June	794·0	36·3	827·7	2·0	·3	·2	11·2	130·4	46·9	188·5	141·7	5·8	21·3	168·8	37·6
July	812·2	28·0	837·3	1·8	·9	·2	10·7	140·7	48·5	199·9	158·9	6·0	23·5	188·4	29·3
Aug.	831·7	48·6	877·2	1·7	1·1	·2	14·6	133·8	47·2	195·6	136·7	7·3	19·8	163·7	49·8
Sept.	832·5	47·8	877·2	1·6	1·3	·2	10·7	135·9	47·8	194·5	135·9	4·6	23·1	163·6	48·9
Oct.	846·9	33·3	877·2	1·5	1·3	·2	6·2	138·3	50·8	195·3	153·2	2·7	22·5	178·4	34·6
Wednesday															
Oct. 7	843·2	37·0	877·1	1·6	1·3	·2	5·8	138·2	50·2	194·2	148·4	3·4	21·7	173·6	38·3
14	846·3	34·0	877·2	1·6	1·3	·2	8·2	135·3	52·0	195·5	154·8	2·4	20·7	177·9	35·2
21	847·0	33·2	877·3	1·5	1·3	·2	7·2	138·7	51·9	197·9	158·2	2·6	20·2	181·0	34·5
28	851·2	29·1	877·3	1·5	1·3	·2	3·8	141·1	48·9	193·8	151·3	2·5	27·2	181·0	30·4
Nov. 4	858·1	22·1	877·3	1·4	1·3	·2	21·6	118·9	47·9	188·5	158·1	2·8	21·7	182·6	23·6
11	863·2	17·0	877·3	1·4	1·3	·2	7·2	142·9	48·6	198·7	174·2	2·5	21·3	198·0	18·5
18	865·2	15·0	877·4	1·4	1·3	·2	8·2	145·7	46·5	200·4	177·3	3·2	21·2	201·7	16·4

(1) Including Government Debt 11·0. (2) At per oz. fine: 7th Oct. to 18th Nov. 1942. 168s. 0d. (3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	**Estimated Circulation**	*Estimated Circulation 1935=100*
Average	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1941	May	680·2	32·2	10·1	93	816	53·2	30·1	6·5	142·0	**584**	*162·6*
	June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
	Aug.	680·2	34·7	11·0	94	820	15·7	32·5	7·0	143·8	**621**	*172·9*
	Sept.	730·2	35·3	11·3	94	871	62·4	32·8	7·2	142·6	**626**	*174·2*
	Oct.	730·2	36·6	11·8	95	874	45·8	34·3	7·5	142·2	**644**	*179·3*
	Nov.	730·2	37·7	12·2	95	875	26·0	35·6	7·7	144·0	**662**	*184·3*
	Dec.	780·2	38·3	12·9	96	927	43·6	36·1	8·2	142·6	**697**	*194·0*
1942	Jan.	780·2	38·4	12·9	97	929	36·4	36·3	8·3	149·2	**699**	*194·6*
	Feb.	780·2	39·3	13·0	97	930	32·1	37·1	8·3	142·6	**710**	*197·6*
	Mar.	780·2	39·8	13·3	98	931	27·0	37·6	8·5	142·9	**715**	*199·0*
	Apr.	800·2	40·8	13·6	99	954	35·1	38·5	8·7	141·6	**730**	*203·2*
	May	830·2	42·4	13·9	100	987	49·2	40·4	8·9	143·0	**746**	*207·6*
	June	830·2	43·1	14·0	100	987	37·6	41·2	9·0	146·6	**753**	*209·6*
	July	840·2	45·8	14·1	101	1,001	29·3	43·8	9·2	146·2	**773**	*215·2*
	Aug.	880·2	45·0	14·3	102	1,042	49·8	43·3	9·3	152·4	**787**	*219·1*
	Sept.†	880·2	45·8	14·6	102	1,043	48·9	43·5	9·4	148·7	**793**	*220·5*
	Oct.	880·2	47·1	14·6	103	1,045	34·6	44·9	9·4	150·6	**806**	*224·3*

For explanatory notes see Table I, Jan. 1942. *Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks. †Partly revised.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1941	May	1,789	1,035	2,824	293	*10·4*	97	128	*4·5*	173	*6·1*	469	*16·6*	848	873	3,073
	June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
	Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
	Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321
	May	2,036	1,095	3,131	326	*10·4*	114	133	*4·3*	291	*9·3*	471	*15·0*	1,049	811	3,369
	June 30	2,141	1,122	3,263	355	*10·9*	129	147	*4·5*	292	*8·9*	543	*16·6*	1,058	800	3,497
	July	2,138	1,126	3,264	342	*10·5*	104	132	*4·0*	273	*8·3*	607	*18·6*	1,075	796	3,496
	Aug.	2,161	1,143	3,305	351	*10·6*	102	133	*4·0*	283	*8·6*	634	*19·2*	1,082	784	3,535
	Sept.	2,218	1,140	3,358	349	*10·4*	106	127	*3·8*	277	*8·2*	693	*20·6*	1,097	774	3,591
	Oct.	2,261	1,163	3,424	350	*10·2*	106	136	*4·0*	271	*7·9*	744	*21·7*	1,108	773	3,636

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month.
*Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†: 31 Dec. 1923=100								
	2½% Consols		2½% Nat. War Bonds, 1945-7		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ord-inaries	Banks	Insur-ance	Indus-trials	Gold Mining	Com-modities & Land	Total
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*									
1941 Oct.	82·3	*3·04*	100·1	*2·47*	101·2	*2·90*	105·0	*2·97*	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	*3·05*	100·1	*2·47*	101·0	*2·91*	104·8	*2·99*	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	*3·05*	100·1	*2·46*	100·8	*2·93*	104·5	*3·01*	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	*3·02*	100·1	*2·46*	100·8	*2·93*	104·7	*2·99*	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	*3·03*	99·9	*2·52*	100·2	*2·98*	104·2	*3·04*	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	*3·01*	99·9	*2·53*	100·4	*2·96*	104·7	*2·99*	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	*3·01*	100·0	*2·50*	100·3	*2·98*	104·9	*2·96*	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6
May	82·6	*3·03*	100·2	*2·42*	100·8	*2·93*	104·9	*2·96*	122·2	129·7	41·4	116·0	138·3	103·1	144·0	65·1	100·3
June	82·6	*3·03*	100·5	*2·34*	101·3	*2·88*	105·0	*2·95*	122·1	125·9	41·1	116·6	138·2	103·2	144·2	65·5	100·2
July	82·7	*3·02*	100·6	*2·28*	101·5	*2·86*	105·3	*2·91*	122·4	126·3	43·4	117·4	140·8	106·2	138·6	66·6	102·1
Aug.	82·6	*3·03*	100·6	*2·29*	101·5	*2·86*	105·3	*2·90*	122·6	126·8	42·8	117·8	139·6	109·2	136·9	66·2	103·5
Sept.	82·8	*3·02*	100·8	*2·19*	101·9	*2·82*	105·2	*2·91*	122·6	128·6	46·3	121·7	143·4	112·4	143·0	72·2	107·0
Oct.	82·4	*3·03*	100·9	*2·15*	101·8	*2·83*	105·0	*2·93*	123·1	130·9	50·6	122·7	148·1	117·8	148·3	79·2	111·8

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2½% National War Bonds in 1945, 3% War in 1955, 3½% War in 1952. Price below par: 2½% National War Bonds in 1947, 3% War in 1959. A flat yield is taken for 3½% War when below par, and for 2½% Consols, irrespective of price. Income tax is neglected in calculating the yields. † End of month.

V—FOREIGN EXCHANGES

Average of working days	New York(1)(3)	Montreal(1)(4)	Lisbon(1)	Netherlands West Indies(1)	Stockholm(1)	Zurich(1)	Buenos Aires(1)	Rio de Janeiro(2)	Montevideo(2)
	$ to £	*$ to £*	*Escudos to £*	*Gldrs. to £*	*Kr. to £*	*Frcs. to £*	*Pesos to £*	*Milreis to £*	*Pesos to £*
1940	4·030	4·450	102·2	7·60(5)	16·90	17·72	17·14		
1941	,,	,,	100·0	7·60	,,	17·35	17·04		
1941 Oct.	,,	,,	,,	,,	,,	,,	,,		
Nov.	,,	,,	,,	,,	,,	,,	,,		
Dec.	,,	,,	,,	,,	,,	,,	,,		
1942 Jan.	,,	,,	,,	,,	,,	,,	,,		
Feb.	,,	,,	,,	,,	,,	,,	,,		
Mar.	,,	,,	,,	,,	,,	,,	,,		
Apr.	,,	,,	,,	,,	,,	,,	,,		
May	,,	,,	,,	,,	,,	,,	,,		
June	,,	,,	,,	,,	,,	,,	,,		
July	,,	,,	,,	,,	,,	,,	,,		
Aug.	,,	,,	,,	,,	,,	,,	,,		
Sept.	,,	,,	,,	,,	,,	,,	,,	83·648	7·6597
Oct.	,,	,,	,,	,,	,,	,,	,,	,,	,,

Average of working days	Madrid	Australia(6)	New Zealand(6)	South Africa(6)	Bombay	Alexandria	Belgian Congo(7)	Shanghai	Chungking
	Ptas. to £	*£ A.*	*£ N.Z.*	*£ S.A.*	*d. to R.*	*Piastres to £*	*Frcs. to £*	*d. to $*	*d. to $*
1940	38·08	125·0	124·38	100·25	18·00	97·5	176·6(8)	3·963	
1941	40·47	,,	,,	,,	17·98	,,	176·6	3·220	
1941 Oct.	40·50	,,	,,	,,	18·00	,,	,,	3·094	
Nov.	,,	,,	,,	,,	,,	,,	,,	,, (9)	
Dec.	,,	,,	,,	,,	,,	,,	,,	,,	3·203
1942 Jan.	,,	,,	,,	,,	,,	,,	,,		,,
Feb.	,,	,,	,,	,,	,,	,,	,,		,,
Mar.	,,	,,	,,	,,	,,	,,	,,		,,
Apr.	,,	,,	,,	,,	,,	,,	,,		,,
May	,,	,,	,,	,,	,,	,,	,,		,,
June	,,	,,	,,	,,	,,	,,	,,		3·089
July	,,	,,	,,	,,	,,	,,	,,		3·031
Aug.	,,	,,	,,	,,	,,	,,	,,		,,
Sept.	,,	,,	,,	,,	,,	,,	,,		,,
Oct.	,,	,,	,,	,,	,,	,,	,,		,,

In continuation of Table V, Aug. 1942. (1) Bank of England official rates throughout except Lisbon (29th July 1940). Mean of buying and selling rates. (2) Bank of England official buying rates, from 19th Sept. 1942. (3) Also Panama (Bank of England official rate) from 4th Sept. 1940. (4) Also Newfoundland (Bank of England official rate) from 4th Sept. 1940. (5) Sept.–Dec. (6) Bankers' T.T. selling rate in London per £100 sterling. (7) From 3rd July 1940 to 23rd Jan. 1941, Bank of England official rate, mean of buying and selling rates. (8) July–Dec. (9) 1st—13th.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1942–3 Estimate for year	1941–2 1st Apr.–25th Oct.	1942–3 1st Apr.–31st Oct.
Income Tax	913·0	218·0	317·0
Sur-tax	78·0	15·8	15·2
Estate, &c. Duties	90·0	51·4	53·9
Stamps	15·0	7·7	7·8
National Defence Contribution	425·0	11·6	15·9
Excess Profits Tax		122·8	190·8
Other Inland Revenue	1·0	·2	·3
Total Inland Revenue	1,522·0	427·5	600·9
Customs	438·3	201·5	264·7
Excise	366·7	171·1	250·3
Total Customs & Excise	805·0	372·6	515·0
Motor Vehicle Duties	34·0	10·4	5·2
Canadian Government Contribution	225·0		186·3
Post Office (net receipt)	10·0	7·9	8·7
Wireless Licences[1]	4·3		2·1
Crown Lands	·8	·6	·6
Receipts from Sundry Loans	5·0	2·8	1·6
Miscellaneous Receipts	21·0	41·0	63·0
Total Ordinary Revenue	2,627·1	862·7	1,383·3
Post Office (Self-Balancing)[1]	102·5	53·6	59·8
Total Revenue	2,729·6	916·3	1,443·1
Money Raised by Issue of :—			
National Savings Certificates		130·5	132·8
3% Defence Bonds		99·0	67·8
2½% National War Bonds, 1946–8		344·4	
,, ,, ,, ,, , 1949–51		76·2	264·5
3% Savings Bonds, 1955–65		270·8	46·5
,, ,, ,, , 1960–70			183·9
3% National Defence Loan. 1954–8		45·7	
3% Funding Loan, 1959–69.			121·7
Tax Reserve Certificates			256·6
Other Debt under Nat. Loans Acts, 1939-42		103·5	221·2[2]
War Damage Act, 1941[3]		35·7	4·6
Other Receipts		14·2	5·5
Balance on 1st April		2·6	2·4
		1,122·7	1,307·5
Money Raised by Issue of :—			
Treasury Bills		6,594·5	8,923·3
Treasury Deposits by Banks		885·5	1,019·0
Ways & Means Advances		2,514·9	4,152·3
		9,995·0	14,094·6
Total Receipts		**12,034·0**	**16,845·3**

	1942–3 Estimate for year	1941–2 1st Apr.–25th Oct.	1942–3 1st Apr.–31st Oct.
Interest, &c. of National Debt	325·0	161·9	193·4
Payments to N. Ireland Exchequ.	9·5	4·3	4·4
Other Consolidated Fund Services	7·8	4·1	4·0
Total Consolidated Fund Services	342·3	170·2	201·7
Supply Services	4,953·2	2,391·7	2,878·8
Total Ordinary Expenditure	5,295·5	2,562·0	3,080·6
Post Office (Self-Balancing)[1]	102·5	53·6	59·8
Total Expenditure	5,398·0	2,615·6	3,140·4
Redemption of :—			
National Savings Certificates		16·6	24·6
3% Defence Bonds		1·3	3·0
National Savings Bonds		·1	2·5
Tax Reserve Certificates			35·6
Other Debt under Nat. Loans Acts, 1939–42		12·7	8·7
Sinking Funds		6·3	7·1
Other Issues		8·7	8·6
Balance on 25th/31st Oct.		2·6	2·6
		48·3	92·7
Redemption of :—			
Treasury Bills		6,272·2	8,813·2
Treasury Deposits by Banks		652·5	682·5
Ways & Means Advances		2,445·4	4,116·5
		9,370·1	13,612·2
Total Issues		**12,034·0**	**16,845·3**

(1) Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941-2 and under Ordinary in 1942-3. (2) Including 13[illegible] Canadian Government loan. (3) In addition to sums credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under t[illegible] Act. (4) Of which 132·0 redeemed before maturity to cover subscriptions to new Government issues.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1941 May 31	2,315·4	498·5	136·1	—	2,949·9
June 30	2,357·0	519·0	158·7	28·3	3,063·0
July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0
May 30	2,780·3	518·5	254·8	—	3,553·6
June 30	2,638·5	591·5	160·4	36·3	3,426·7
July 25	2,629·3	654·5	166·8	—	3,450·6
Aug. 29	2,643·3	695·5	254·4	—	3,593·3
Sept. 30	2,693·3	760·5	225·6	5·5	3,684·9
Oct. 31	2,730·5	833·0	225·7	5·3	3,794·4

1942	Treasury Bills: Offered	Applied for	Allotted	Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
July 3	75·0	143·9	75·0	1 : — : 0·54	35·0
10	,,	157·7	,,	1 : — : 0·32	35·0
17	,,	139·6	,,	19 : 11·93	20·0
24	,,	136·6	,,	1 : — : 0·60	15·0
31	,,	155·1	,,	19 : 11·91	15·0
Aug. 7	,,	151·4	,,	1 : — : 0·71	15·0
14	,,	135·6	,,	1 : — : 0·69	—
21	,,	151·4	,,	1 : — : 0·71	30·0
28	,,	163·6	,,	1 : — : 2·85	35·0
Sept. 4	,,	166·1	,,	19 : 10·62	35·0
11	,,	157·3	,,	19 : 10·87	45·0
18	,,	145·3	,,	1 : — : 2·45	35·0
25	,,	134·7	,,	19 : 11·52	—
Oct. 2	,,	156·2	,,	1 : — : 0·15	50·0
9	80·0	164·8	80·0	1 : — : 0·47	50·0
16	85·0	181·2	85·0	19 : 11·90	50·0
23	,,	172·7	,,	1 : — : 0·44	50·0
30	,,	175·2	,,	1 : — : 0·32	50·0
Nov. 6	,,	185·3	,,	1 : — : 0·45	30·0
13	,,	170·7	,,	1 : — : 0·60	45·0
20	,,	178·6	,,	1 : — : 0·40	50·0

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges: 1941 Oct. 13	Nov. 17	Dec. 8	1942 Jan. 12	Feb. 16	Mar. 16	Apr. 13	May 11	June 15	July 13	Aug. 17	Sept. 14	Oct. 12
London & South East	36·1	36·6	35·3	38·8	38·0	31·7	32·6	29·1	26·6	26·5	26·0	23·9	23·9
East	7·9	7·6	8·2	11·7	14·8	10·1	5·6	6·1	4·0	3·7	4·2	3·6	3·3
South	5·7	4·9	5·1	5·0	4·5	3·8	3·7	3·4	2·6	2·6	2·8	2·8	2·5
South West	8·2	7·6	7·4	7·0	5·6	5·3	5·8	5·6	4·2	3·9	3·8	3·3	3·2
Midlands	4·1	3·3	3·0	3·3	3·6	2·9	2·8	2·7	2·0	2·1	3·4	2·7	2·4
North Midlands	6·6	5·5	6·0	8·1	9·2	6·8	3·5	3·1	2·4	2·2	2·6	2·4	2·1
North East	14·8	12·8	11·2	11·5	11·4	10·3	9·0	7·3	6·7	6·5	8·4	7·4	6·3
North West	34·2	25·7	22·8	20·4	15·9	13·6	13·8	12·7	12·8	14·5	15·7	13·4	13·2
North	17·1	15·8	14·1	16·1	15·4	13·5	12·7	10·8	10·0	10·0	11·5	10·7	10·2
Wales	16·8	17·0	15·4	14·6	13·3	13·1	13·5	14·8	14·2	13·0	13·8	12·8	13·1
Scotland	32·5	31·3	29·3	28·7	28·2	24·7	24·3	22·5	20·5	22·0	21·5	21·0	20·8
Northern Ireland	29·6	27·3	28·2	29·9	26·8	24·8	21·2	18·9	18·0	17·5	18·4	18·0	17·7
Wholly Unemployed: Men	63·8	66·0	66·0	71·7	72·3	66·8	61·5	60·7	59·9	62·1	62·7	58·6	57·8
: Women	85·0	74·1	71·8	65·4	59·5	54·0	43·3	41·0	36·1	33·7	30·6	30·4	31·5
: Juveniles	29·7	23·8	20·9	28·9	24·0	21·1	28·7	22·6	17·7	20·1	29·5	24·5	21·5
: Total	178·4	163·9	158·6	165·9	155·8	141·9	133·5	124·3	113·7	115·8	122·9	113·5	110·7
Temporarily Stopped: Men	7·3	6·5	5·1	8·0	11·1	4·8	3·9	3·1	2·2	1·9	2·1	1·8	1·6
: Women	16·0	11·9	10·4	10·2	9·0	6·5	5·9	5·1	3·9	3·1	3·4	2·7	2·5
: Juveniles	·8	·9	1·1	·7	·8	·4	·5	·2	·2	·2	·2	·1	·1
: Total	24·1	19·4	16·5	18·8	20·8	11·7	10·2	8·4	6·4	5·2	5·6	4·6	4·2
Casual Workers	11·0	12·2	11·0	10·3	10·0	7·0	5·0	4·2	4·2	3·5	3·7	4·0	3·9
All Categories: Men	81·5	84·4	81·6	89·6	93·0	78·3	70·1	67·7	66·0	67·4	68·4	64·3*	63·1
: Women	101·6	86·4	82·5	75·9	68·8	60·8	49·4	46·4	40·3	36·9	34·1	33·2	34·1
: Juveniles	30·5	24·8	22·0	29·6	24·8	21·4	29·2	22·8	17·9	20·3	29·7	24·7	21·6
: **Total**	**213·6**	**195·5**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**	**136·9**	**124·2**	**124·5**	**132·2**	**122·1**	**118·8**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classed as unsuitable for ordinary industrial employment (22·9 on 12th Oct. 1942) and women classed as unsuitable for normal full-time employment (1·0 on 12th Oct. 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.
* Revised.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette.

1—WHOLESALE

Board of Trade Index: 1930 = 100

		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	**102·8**
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	**136·6**
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	**152·6**
1941	May	142·5	120·3	166·2	144·4	156·1	181·0	124·1	137·7	169·8	116·6	126·1	168·2	154·7	**151·3**
	June	146·5	119·7	165·4	145·1	161·1	181·2	,,	139·5	170·3	123·2	126·4	168·4	156·1	**152·4**
	July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	**153·2**
	Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	,,
	Sept.	157·7	,,	165·5	147·1	,,	,,	,,	141·1	170·9	128·5	128·3	171·4	157·7	**154·3**
	Oct.	160·8	115·8	165·3	147·7	162·5	181·5	,,	,,	171·3	128·1	128·5	172·0	158·0	**154·6**
	Nov.	163·7	115·5	166·2	148·7	162·8	181·4	,,	142·1	171·7	127·9	129·2	172·8	158·3	**155·2**
	Dec.	168·0	116·0	167·5	150·5	,,	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	**155·9**
1942	Jan.	173·7	116·2	166·5	151·6	,,	,,	125·4	142·9	,,	127·0	130·4	172·2	158·5	**156·4**
	Feb.	195·5	116·0	166·4	156·9	,,	,,	,,	144·0	,,	127·6	132·6	172·1	159·0	**158·5**
	Mar.	201·5	,,	165·3	157·9	,,	182·2	,,	,,	,,	127·0	134·2	170·5	158·9	**158·8**
	Apr.	199·9	,,	171·5	159·8	,,	182·7	,,	143·6	,,	,,	134·3	171·3	159·2	**159·6**
	May	203·0	,,	176·7	162·6	,,	,,	,,	,,	,,	127·2	134·5	171·8	159·4	**160·7**
	June	194·8	,,	175·9	160·4	,,	,,	126·0	,,	,,	,,	134·6	170·6	159·2	**159·8**
	July	183·1*	,,	179·1	158·7*	179·9	,,	,,	,,	173·1	129·6	134·4	171·1	160·6	**160·2***
	Aug.	175·9*	,,	173·9	154·9*	,,	,,	,,	,,	173·6	128·2	,,	171·9	160·8	**159·0***
	Sept.	177·7*	,,	170·4	154·1*	,,	,,	,,	,,	174·1	128·9*	137·2*	172·7*	161·4*	**159·1***
	Oct.	185·6	116·7	167·8	155·4	,,	,,	,,	,,	,,	129·7	141·5	172·8	162·1	**160·0**

* Revised.

1—WHOLESALE—*continued*

Board of Trade Index: 1930 = 100

		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
1941	May	166·3	164·0	147·8	138·2
	June	167·0	165·6	148·5	139·3
	July	167·7	165·8	148·6	140·0
	Aug.	168·1	,,	148·9	140·3
	Sept.	170·4	166·7	149·1	,,
	Oct.	170·9	167·0	149·4	141·0
	Nov.	171·0	167·5	149·8	141·1
	Dec.	170·5	167·7	150·3	141·8
1942	Jan.	,,	167·8	150·7	141·9
	Feb.	170·6	,,	151·1	142·6
	Mar.	168·3	167·9	151·7	142·9
	Apr.	168·6	168·0	152·2	143·3
	May	169·1	168·1	,,	,,
	June	167·9	168·3	152·3	143·6
	July	167·8	169·2	152·7	144·7
	Aug.	167·1	,,	153·4	146·1
	Sept.	167·3	170·7*	154·0	147·3
	Oct.	169·0	171·1	154·4	147·5

* Revised.

2—COST OF LIVING

Ministry of Labour Index: July 1914 = 100

First day of month		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1939	141	162	214	184	179	**158**
	1940	164	163	285	210	208	**184**
	1941	168	164	369	227	227	**199**
1941	May	171	,,	365	226	226	**200**
	June	170	,,	370	,,	227	,,
	July	167	,,	375	228	,,	**199**
	Aug.	,,	,,	380	,,	229	,,
	Sept.	166	,,	380–385	,,	230	,,
	Oct.	165	,,	385–390	229	231	,,
	Nov.	,,	,,	395	,,	,,	**200**
	Dec.	,,	,,	395–400	230	232	**201**
1942	Jan.	163	,,	400	,,	233	**200**
	Feb.	,,	,,	400–405	,,	234	,,
	Mar.	162	,,	405	,,	,,	,,
	Apr.	160	,,	,,	232	235	**199**
	May	,,	,,	,,	,,	263	**200**
	June	159	,,	,,	,,	,,	**199**
	July	160	,,	,,	,,	264	**200**
	Aug.	,,	,,	,,	240	,,	**201**
	Sept.	,,	,,	395–400	,,	265	**200**
	Oct.	162	,,	390	241	266	,,

Nov. 1942: Food, 163 ; All Items, 200.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1942					Stocks[2] 1942			
	June	July	Aug.	Sept.	Feb.–Sept.	June	July	Aug.	Sept.
Total[3]	+ 2·7	+ 3·1	+ ·4	+ 2·1	+ 2·3	— 1·4	+ 2·0	+ 5·5	+ 8·1
Food & Perishables[3]	+ 4·2	+ 5·9	+ 3·7	+ 5·1	+ 3·9	+35·4	+42·2	+44·1	+32·9
Other Merchandise[3]	+ ·8	— ·7	— 4·4	— 1·7	+ ·2	— 5·1	— 2·3	+ 1·5	+ 5·6
Piece-goods[4]	—19·9	+ 6·5	+ 7·1	+ 5·7	+ ·2	—15·5	—19·8	—17·4	—21·1
Household goods	— 35·8	— 11·9	— 6·9	— 5·3	+ 5·7	— 23·9	— 22·6	— 23·9	— 29·5
Dress materials	— 4·9	+ 30·4	+ 25·9	+ 18·0	— 4·0	— 8·7	— 17·8	— 12·7	— 15·3
Women's wear	+ 5·4	+ 5·2	+ ·2	— ·1	— 1·2	+ 1·4	+ 5·7	+11·8	+11·4
Men's & boys' wear	— 6·7	—10·9	—14·9	—15·2	— 5·5	— 4·6	— 4·9	— 2·8	— 3·7
Boots & shoes	+14·3	+ 5·2	+ 2·9	— ·2	+ 5·9	— 7·0	— 9·8	—16·6	—18·1
Furnishing departments	+12·9	+ ·6	—10·4	—10·4	+13·3	—14·7	— 6·5	+ 2·0	+20·8
Hardware	—13·6	—16·6	—20·6	—14·4	— 9·5	—12·5	— 8·7	— 2·4	— 1·3
Fancy goods	—16·8	— 6·6	— 8·7	+ 5·8	— 2·6	+ 5·3	+14·4	+29·5	+29·4
Sports & travel	—19·6	—18·5	—20·8	—18·7	—14·7	—12·5	— 4·0	+ ·4	+ 3·3
Miscellaneous & unspecified	+ ·4	+ 3·1	+ 1·9	+ 5·7	+ 4·1	+ ·7	+ 8·7	+ 7·8	+12·9
Total									
London, Central & West End	+ 9·7	+11·4	+15·2	+17·1	+16·4	— ·7	+ 6·1	+11·3	+17·2
London, Suburban	+ 6·2	+10·7	+ 4·9	+ 5·5	+ 5·6	— ·3	— 1·4	+ 1·9	+ 2·1
South of England	— 2·0	— ·2	— 4·2	— 2·9	— 2·4	— ·1	+ 2·7	+ 7·4	+ 7·8
Midlands & South Wales	+ 2·9	+ 3·0	— ·8	+ ·2	+ ·8	— 7·1	— ·1	+ 7·0	+ 5·2
North East	+ 2·7	+ 2·9	— ·4	+ 1·6	+ 2·8	— 2·2	— 1·4	+ 3·0	+ 6·5
North West	+ 1·9	— 1·3	— ·6	+ 1·1	+ 1·3	— 2·4	+ 2·9	+ 9·5	+ 2·2
Scotland	+ 3·4	+ 3·1	+ ·7	+ 1·8	+ 2·3	— 2·3	+ ·4	+ 4·2	+ 2·8
Food & Perishables									
London, Central & West End	+ 6·5	+ 7·9	+ 6·0	+ 9·7	+11·4				
London, Suburban	+ 8·1	+12·0	+ 8·0	+ 9·0	+ 6·6				
South of England	+ ·7	+ 2·9	— ·7	+ ·7	+ ·8				
Midlands & South Wales	+ 5·6	+ 6·7	+ 4·8	+ 5·5	+ 4·1				
North East	+ 4·5	+ 4·8	+ 2·6	+ 4·5	+ 4·3				
North West	+ 4·0	+ 4·1	+ 5·6	+ 7·1	+ 4·2				
Scotland	+ 5·9	+ 6·5	+ 4·9	+ 5·7	+ 4·1				
Other Merchandise									
London, Central & West End	+10·8	+12·7	+19·6	+19·6	+18·3				
London, Suburban	+ 2·0	+ 7·4	— 3·0	— 2·7	+ 3·4				
South of England	— 6·4	— 5·9	—11·2	— 8·9	— 7·9				
Midlands & South Wales	— 1·5	— 4·3	—12·1	— 9·2	— 5·0				
North East	+ ·3	+ ·2	— 5·3	— 2·8	+ ·7				
North West	— ·3	— 6·7	— 7·8	— 5·6	— 1·5				
Scotland	+ ·2	— 2·0	— 4·9	— 3·6	nil				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

1941 Whit Sunday 1st June
1942 " " 24th May

2—INDEX NUMBERS OF SALES[5]

Average daily sales 1937 = 100

	Total			Food & Perishables			Other Merchandise			Apparel[6]			Household Goods[7]		
	Sept. 1941–Aug. 1942	Aug. 1942	Sept. 1942	Sept. 1941–Aug. 1942	Aug. 1942	Sept. 1942	Sept. 1941–Aug. 1942	Aug. 1942	Sept. 1942	Sept. 1941–Aug. 1942	Aug. 1942	Sept. 1942	Sept. 1941–Aug. 1942	Aug. 1942	Sept. 1942
London, C.&W.End	69	63	79	86	86	88	67	61	78	60	51	69	73	79	85
London, Suburban	99	96	95	108	111	106	87	72	78	90	72	85	72	61	59
South of England	115	111	109	123	124	116	105	91	98	109	95	106	88	87	76
Midlands, &c.	122	115	118	123	127	122	121	92	114	126	89	113	103	82	93
North East	121	114	116	122	121	120	121	102	113	128	104	117	102	83	86
North West	118	109	112	119	119	119	119	99	105	125	100	109	97	84	84
Scotland	127	111	121	127	120	124	130	99	125	132	98	132	122	101	109
Great Britain[3]	**107**	**98**	**101**	**113**	**110**	**105**	**101**	**86**	**100**	**104**	**85**	**102**	**83**	**77**	**78**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—WAGES

London & Cambridge Economic Service, The Ministry of Labour Gazette

Professor Bowley's Index of Average Wage Rates: Dec. 1924 = 100

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Year
1936	96¼	97	97	97¼	97½	97½	98	98	98	98	98	98	97⅞
1937	99	100	100	100¼	100⅝	100⅝	101	101¼	101¾	102¼	103	103	100⅜
1938	103¼	104	104	104½	104½	104½	104½	104⅝	104½	104½	104½	104½	104¼
1939	105	105	105	105	105	105¾	105¾	106	106	106	107¾	109¼	106
1940	110½	111½	114½	115¾	115¾	116¾	119	119¼	119½	120	120	121	117
1941	123	125½	125½	126	126	127⅜	128	128¾	128½	128¾	129	132¾	127½
1942	132¾	133¼	133¾	134	134	136⅝	137¼[1]	137¼	137½	137½			

	1936	1937	1938	1039	1940	1941[3]	1942 Jan. – Sept.
Estimated Net Increase in Weekly Wage Rates[2] *£ thousands*	492·9	786·9	243·3	931·4	2,213·0	2,080·0	1,249·9
Approximate Number of Persons Affected[2] *Thousands*							
Net Wage Increases	4,062	5,161	2,382	5,655	8,040	8,036	5,400
,, ,, Decreases	1	4	322	66	—	—	2

In continuation of Table XII, Oct. 1941. (1) Revised. (2) Not including Government employees, agricultural labourers, shop assistants and clerks. (3) Provisional

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STATISTICAL SUMMARY

BANK OF ENGLAND

NOVEMBER 1942

	Page
I——Bank of England	82
II——Currency	83
III——London Clearing Banks	83
IV——Security Prices	84
V——Savings	84
VI——Exchequer Receipts & Issues	85
VII——Floating Debt	86
VIII——Unemployment	86
IX——Commodity Price Index Numbers 1—Wholesale 2—Cost of Living	87
X——Retail Trade 1—Percentage Changes in Sales & Stocks 2—Index Numbers of Sales	88

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department							
							Deposits				Securities			
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities(1)	Other Securities	Silver Coin	Gold Coin & Bullion(2)	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1939	507·3	40·6	401·7	1·3	·6	(3)	21·3	102·5	38·0	161·9	107·0	8·5	22·9	138·4	41·5
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1941 Nov.	705·2	25·1	727·3	2·2	·5	·2	9·8	128·9	53·4	192·1	157·5	3·5	22·8	183·8	26·0
Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
May	782·1	48·2	828·1	1·9	—	·2	13·6	129·4	48·8	191·8	131·4	6·9	22·0	160·4	49·2
June	794·0	36·3	827·7	2·0	·3	·2	11·2	130·4	46·9	188·5	141·7	5·8	21·3	168·8	37·6
July	812·2	28·0	837·3	1·8	·9	·2	10·7	140·7	48·5	199·9	158·9	6·0	23·5	188·4	29·3
Aug.	831·7	48·6	877·2	1·7	1·1	·2	14·6	133·8	47·2	195·6	136·7	7·3	19·8	163·7	49·8
Sept.	832·5	47·8	877·2	1·6	1·3	·2	10·7	135·9	47·8	194·5	135·9	4·6	23·1	163·6	48·9
Oct.	846·9	33·3	877·2	1·5	1·3	·2	6·2	138·3	50·8	195·3	153·2	2·7	22·5	178·4	34·6
Nov.	864·1	16·1	877·4	1·3	1·3	·2	11·2	139·1	47·3	197·6	174·4	2·8	20·7	197·9	17·4
Wednesday															
Nov. 4	858·1	22·1	877·3	1·4	1·3	·2	21·6	118·9	47·9	188·5	158·1	2·8	21·7	182·6	23·6
11	863·2	17·0	877·3	1·4	1·3	·2	7·2	142·9	48·6	198·7	174·2	2·5	21·3	198·0	18·5
18	865·2	15·0	877·4	1·4	1·3	·2	8·2	145·7	46·5	200·4	177·3	3·2	21·2	201·7	16·4
25	870·0	10·2	877·6	1·2	1·3	·2	7·7	148·8	46·3	202·8	188·0	2·7	18·6	209·2	11·3
Dec. 2	877·5	72·7	947·5	1·2	1·3	·2	7·3	135·0	46·2	188·4	108·6	3·8	20·2	132·6	73·6
9	889·5	60·7	947·6	1·2	1·3	·2	5·4	146·6	45·6	197·6	131·0	3·3	19·7	154·0	61·4
16	908·3	41·9	948·0	1·2	·8	·2	7·0	146·9	47·6	201·4	152·3	4·0	20·0	176·3	43·0

(1) Including Government Debt 11·0. (2) At per oz. fine: 4th Nov. to 16th Dec. 1942, 168s. 0d. (3) Jan.-Feb., 151·4; Mar.-Aug., 232·8; Sept.-Dec., 0·2.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	**Estimated Circulation**	*Estimated Circulation 1935=100*
Average	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
1941	June	680·2	34·1	10·6	93	818	44·7	31·9	6·7	142·4	**592**	*164·8*
	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
	Aug.	680·2	34·7	11·0	94	820	15·7	32·5	7·0	143·8	**621**	*172·9*
	Sept.	730·2	35·3	11·3	94	871	62·4	32·8	7·2	142·6	**626**	*174·2*
	Oct.	730·2	36·6	11·8	95	874	45·8	34·3	7·5	142·2	**644**	*179·3*
	Nov.	730·2	37·7	12·2	95	875	26·0	35·6	7·7	144·0	**662**	*184·3*
	Dec.	780·2	38·3	12·9	96	927	43·6	36·1	8·2	142·6	**697**	*194·0*
1942	Jan.	780·2	38·4	12·9	97	929	36·4	36·3	8·3	149·2	**699**	*194·6*
	Feb.	780·2	39·3	13·0	97	930	32·1	37·1	8·3	142·6	**710**	*197·6*
	Mar.	780·2	39·8	13·3	98	931	27·0	37·6	8·5	142·9	**715**	*199·0*
	Apr.	800·2	40·8	13·6	99	954	35·1	38·5	8·7	141·6	**730**	*203·2*
	May	830·2	42·4	13·9	100	987	49·2	40·4	8·9	143·0	**746**	*207·6*
	June	830·2	43·1	14·0	100	987	37·6	41·2	9·0	146·6	**753**	*209·6*
	July	840·2	45·8	14·1	101	1,001	29·3	43·8	9·2	146·2	**773**	*215·2*
	Aug.	880·2	45·0	14·3	102	1,042	49·8	43·3	9·3	152·4	**787**	*219·1*
	Sept.	880·2	45·8	14·6	102	1,043	48·9	43·5	9·4	148·7	**793**	*220·5*
	Oct.†	880·2	47·1	14·9	103	1,045	34·6	44·9	9·9	150·6	**805**	*224·1*
	Nov.	880·2	48·1	14·9	104	1,047	17·4	46·2	9·9	150·0	**824**	*229·4*

For explanatory notes see Table I, Jan. 1942. *Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks. †Partly revised.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
1941	June 30	1,870	1,075	2,946	311	*10·5*	137	143	*4·9*	193	*6·6*	482	*16·4*	880	859	3,194
	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2,088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2,003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
	Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
	Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321
	May	2,036	1,095	3,131	326	*10·4*	114	133	*4·3*	291	*9·3*	471	*15·0*	1,049	811	3,369
	June 30	2,141	1,122	3,263	355	*10·9*	129	147	*4·5*	292	*8·9*	543	*16·6*	1,058	800	3,497
	July	2,138	1,126	3,264	342	*10·5*	104	132	*4·0*	273	*8·3*	607	*18·6*	1,075	796	3,496
	Aug.	2,161	1,143	3,305	351	*10·6*	102	133	*4·0*	283	*8·6*	634	*19·2*	1,082	784	3,535
	Sept.	2,218	1,140	3,358	349	*10·4*	106	127	*3·8*	277	*8·2*	693	*20·6*	1,097	774	3,591
	Oct.	2,261	1,163	3,424	350	*10·2*	106	136	*4·0*	271	*7·9*	744	*21·7*	1,108	773	3,656
	Nov.	2,287	1,185	3,472	367	*10·6*	110	135	*3·9*	241	*6·9*	804	*23·1*	1,117	763	3,706

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month. *Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index†: 31 Dec. 1923=100								
	2½% Consols		2½% Nat. War Bonds, 1945-7		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ord-inaries	Banks	Insur-ance	Indus-trials	Gold Mining	Com-modities & Land	Total
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*									
1939	67·2	*3·72*					93·0	*3·76*	110·4	112·2	36·6	111·0	147·7	101·0	197·5	98·2	104·9
1940	73·5	*3·40*					99·3	*3·52*	116·6	113·3	33·6	101·5	122·8	84·2	173·8	85·7	92·3
1941	80·0	*3·13*	100·1	*2·48*	100·5	*2·95*	104·0	*3·08*	121·8	123·6	33·7	107·9	122·9	91·4	166·1	82·8	96·7
1941 June	79·7	*3·14*	100·0	*2·49*	100·2	*2·98*	103·7	*3·11*	121·6	121·3	32·8	106·8	112·7	85·9	162·6	79·4	92·5
July	81·9	*3·05*	100·0	*2·49*	100·4	*2·96*	104·5	*3·03*	122·8	123·1	33·3	107·8	121·5	91·5	160·6	82·6	96·6
Aug.	81·3	*3·07*	100·1	*2·48*	100·4	*2·96*	104·4	*3·04*	122·5	124·0	39·4	110·5	128·7	96·4	164·7	82·9	99·9
Sept.	82·3	*3·04*	100·2	*2·43*	100·9	*2·93*	104·9	*2·98*	123·1	125·0	38·4	109·3	129·2	99·0	169·3	88·2	102·4
Oct.	82·3	*3·04*	100·1	*2·47*	101·2	*2·90*	105·0	*2·97*	123·5	127·2	36·7	112·3	128·3	98·5	164·8	88·4	102·2
Nov.	81·9	*3·05*	100·1	*2·47*	101·0	*2·91*	104·8	*2·99*	123·6	129·0	38·8	115·6	135·2	104·1	175·1	93·4	107·0
Dec.	82·1	*3·05*	100·1	*2·46*	100·8	*2·93*	104·5	*3·01*	123·3	127·5	39·1	112·8	131·2	101·9	169·4	77·5	102·3
1942 Jan.	82·8	*3·02*	100·1	*2·46*	100·8	*2·93*	104·7	*2·99*	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	*3·03*	99·9	*2·52*	100·2	*2·98*	104·2	*3·04*	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	*3·01*	99·9	*2·53*	100·4	*2·96*	104·7	*2·99*	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	*3·01*	100·0	*2·50*	100·3	*2·98*	104·9	*2·96*	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6
May	82·6	*3·03*	100·2	*2·42*	100·8	*2·93*	104·9	*2·96*	122·2	129·7	41·4	116·0	138·3	103·1	144·0	65·1	100·3
June	82·6	*3·03*	100·5	*2·34*	101·3	*2·88*	105·0	*2·95*	122·1	125·9	41·1	116·6	138·2	103·2	144·2	65·5	100·2
July	82·7	*3·02*	100·6	*2·28*	101·5	*2·86*	105·3	*2·91*	122·4	126·3	43·4	117·4	140·8	106·2	138·6	66·6	102·1
Aug.	82·6	*3·03*	100·6	*2·29*	101·5	*2·86*	105·3	*2·90*	122·6	126·8	42·8	117·8	139·6	109·2	136·9	66·2	103·5
Sept.	82·8	*3·02*	100·8	*2·19*	101·9	*2·82*	105·2	*2·91*	122·6	128·6	46·3	121·7	143·4	112·4	143·0	72·2	107·0
Oct.	82·4	*3·03*	100·9	*2·15*	101·8	*2·83*	105·0	*2·93*	123·1	130·9	50·6	122·7	148·1	117·8	148·3	79·2	111·8
Nov.	81·8	*3·06*	101·0	*2·12*	101·7	*2·84*	104·4	*2·98*	123·4	132·9	52·9	124·2	142·6	122·4	153·3	90·7	116·7

*Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2½% National War Bonds in 1945, 3% War in 1955, 3½% War in 1952. Price below par: 2½% National War Bonds in 1947, 3% War in 1959. A flat yield is taken for 3½% War when below par, and for 2½% Consols, irrespective of price. Income tax is neglected in calculating the yields. † End of month or average of end of month.

V—SAVINGS

The London Gazette, &c.

millions

Outstanding on last day of month	Post Office Savings Bank Deposits(1)	Trustee Savings Banks Deposits(1)			Total Deposits(1)	Government Securities on Post Office Register				National Savings Certificates		
		Ordinary Departments	Special Investment Departments	Total		Post Office Section(2)	Trustee Savings Banks Section(3)	Total	of which 3% Defence Bonds	Principal	Estimated Accrued Interest(4)	Total
1941 June	744·4	197·0	105·9	302·9	1,047·3	450·0	49·3	499·3	306·9	664·2	158·1	822·3
July	757·5	199·6	106·3	305·9	1,063·4	461·3	49·6	510·9	318·5	678·1	159·4	837·5
Aug.	770·3	203·0	106·9	309·9	1,080·2	471·8	50·1	521·9	329·3	690·3	160·8	851·1
Sept.	784·2	207·0	107·4	314·5	1,098·7	481·5	50·3	531·8	339·0	704·2	162·3	866·5
Oct.	799·4	211·6	108·1	319·7	1,119·1	494·5	50·6	545·2	351·8	720·4	163·8	884·2
Nov.	813·0	215·8	108·6	324·4	1,137·4	505·7	50·9	556·6	362·8	737·1	165·4	902·5
Dec.	822·9	217·8	109·0	326·8	1,149·7	519·2	51·5	570·7	376·0	755·7	167·0	922·7
1942 Jan.	840·6	221·4	109·5	330·9	1,171·5	527·2	51·7	578·9	384·1	770·8	168·7	939·5
Feb.	856·5	225·8	110·1	335·9	1,192·4	541·5	52·2	593·7	398·4	794·4	170·3	964·7
Mar.	873·9	230·9	110·8	341·6	1,215·5	572·2	52·9	625·1	429·0	831·4	171·6	1,003·0
Apr.	886·6	234·9	111·3	346·2	1,232·7	589·9	53·3	643·2	446·4	848·4	173·1	1,021·5
May	901·7	239·2	111·7	350·9	1,252·6	598·7	53·7	652·4	454·9	863·3	174·7	1,038·0
June	915·4	243·6	112·1	355·7	1,271·1	607·9	54·0	662·0	463·8	876·0	176·4	1,052·4
July	929·6	246·7	112·4	359·0	1,288·6	616·7	54·4	671·0	472·1	889·8	177·9	1,067·7
Aug.	945·4	250·9	112·7	363·7	1,309·0	624·2	54·6	678·8	479·3	902·9	179·6	1,082·5
Sept.	961·5	255·9	113·1	369·1	1,330·5	632·1	55·1	687·2	487·0	920·7(4)	181·4	1,102·1
Oct.	978·0	260·9	113·6	374·5	1,352·4	641·8	55·4	697·2	496·0	936·6(4)	183·2	1,119·8
Nov.	992·5	266·1	113·8	379·9	1,372·5	649·6	55·8	705·4	503·5			

In continuation of Table V, Sept., 1942. (1) Including estimated accrued interest to date, not credited to depositors' accounts. (2) Nominal amount held for the public. (3) Nominal amount held for depositors. (4) Provisional.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ *millions*

	1942–3 Estimate for year	1941–2 1st Apr.–29th Nov.	1942–3 1st.Apr.–28th Nov.
Income Tax	913·0	279·7	349·2
Sur-tax	78·0	18·9	17·4
Estate, &c. Duties	90·0	58·9	60·4
Stamps	15·0	8·6	8·8
National Defence Contribution	425·0	13·8	18·0
Excess Profits Tax		152·0	220·5
Other Inland Revenue	1·0	·2	·3
Total Inland Revenue	1,522·0	532·1	674·6
Customs	438·3	238·5	305·2
Excise	366·7	223·0	289·8
Total Customs & Excise	805·0	461·5	595·0
Motor Vehicle Duties	34·0	12·3	6·4
Canadian Government Contribution	225·0		199·8
Post Office (net receipt)	10·0	10·7	11·1
Wireless Licences[1]	4·3		2·6
Crown Lands	·8	·7	·7
Receipts from Sundry Loans	5·0	2·9	2·3
Miscellaneous Receipts	21·0	50·2	72·8
Total Ordinary Revenue	2,627·1	1,070·3	1,565·2
Post Office (Self-Balancing)[1]	102·5	64·4	67·4
Total Revenue	2,729·6	1,134·7	1,632·6
Money Raised by Issue of :—			
National Savings Certificates		152·0	149·3
3% Defence Bonds		114·2	74·9
2½% National War Bonds, 1946–8		344·4	
,, ,, ,, ,, , 1949–51		137·0	320·9
3% Savings Bonds, 1955–65		316·4	46·8
,, ,, ,, , 1960–70			209·6
3% National Defence Loan, 1954–8		45·7	
3% Funding Loan, 1959–69		120·8	121·7
Tax Reserve Certificates			282·7
Other Debt under Nat. Loans Acts, 1939–42		111·5	222·7[2]
War Damage Act, 1941[3]		36·2	·5
Other Receipts		14·4	5·9
Balance on 1st April		2·6	2·4
		1,395·3	1,437·4
Money Raised by Issue of :—			
Treasury Bills		7,834·9	9,956·1
Treasury Deposits by Banks		1,045·5	1,194·0
Ways & Means Advances		2,946·5	4,537·7
		11,826·9	15,687·8
Total Receipts		**14,356·9**	**18,757·9**

	1942–3 Estimate for year	1941–2 1st Apr.–29th Nov.	1942–3 1st Apr.–28th Nov.
Interest, &c. of National Debt	325·0	184·6	216·2
Payments to N. Ireland Exchequer	9·5	4·9	5·0
Other Consolidated Fund Services	7·8	4·1	4·0
Total Consolidated Fund Services	342·3	193·7	225·2
Supply Services	4,953·2	2,831·8	3,292·2
Total Ordinary Expenditure	5,295·5	3,025·5	3,517·4
Post Office (Self-Balancing)[1]	102·5	64·4	67·4
Total Expenditure	5,398·0	3,089·9	3,584·8
Redemption of :—			
National Savings Certificates		19·3	27·8
3% Defence Bonds		1·3	3·6
National Savings Bonds		·1	2·5
Tax Reserve Certificates			41·1
Other Debt under Nat. Loans Acts, 1939–42		14·6	9·6
Sinking Funds		7·0	8·1
Other Issues		9·8	9·7
Balance on 29th/28th Nov.		2·8	3·2
		54·9	105·4
Redemption of :—			
Treasury Bills		7,496·5	9,830·9
Treasury Deposits by Banks		752·0	802·0
Ways & Means Advances		2,963·7	4,434·8
		11,212·2	15,067·6
Total Issues		**14,356·9**	**18,757·9**

(1) Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941-2 and under Ordinary in 1942-3. (2) Including 15[illegible] Canadian Government loan. (3) In addition to sums credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under [illegible] Act. (4) Of which 158·0 redeemed before maturity to cover subscriptions to new Government issues.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total	1942	Treasury Bills: Offered	Treasury Bills: Applied for	Treasury Bills: Allotted	Treasury Bills: Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
1941 June 30	2,357·0	519·0	158·7	28·3	3,063·0	Aug. 7	75·0	151·4	75·0	1 : — : 0·71	15·0
						14	,,	135·6	,,	1 : — : 0·69	—
July 26	2,451·7	515·5	174·3	12·0	3,153·5	21	,,	151·4	,,	1 : — : 0·71	30·0
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2	28	,,	163·6	,,	1 : — : 2·85	35·0
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4	Sept. 4	,,	166·1	,,	19 : 10·62	35·0
Oct. 25	2,533·9	662·5	241·8	—	3,438·2	11	,,	157·3	,,	19 : 10·87	45·0
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1	18	,,	145·3	,,	1 : — : 2·45	35·0
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8	25	,,	134·7	,,	19 : 11·52	—
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7	Oct. 2	,,	156·2	,,	1 : — : 0·15	50·0
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3	9	80·0	164·8	80·0	1 : — : 0·47	50·0
Mar. 31	2,620·6	496·5	195·1	—	3,312·2	16	85·0	181·2	85·0	19 : 11·90	50·0
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0	23	,,	172·7	,,	1 : — : 0·44	50·0
May 30	2,780·3	518·5	254·8	—	3,553·6	30	,,	175·2	,,	1 : — : 0·32	50·0
June 30	2,638·5	591·5	160·4	36·3	3,426·7	Nov. 6	,,	185·3	,,	1 : — : 0·45	30·0
						13	,,	170·7	,,	1 : — : 0·60	45·0
July 25	2,629·3	654·5	166·8	—	3,450·6	20	,,	178·6	,,	1 : — : 0·40	50·0
Aug. 29	2,643·3	695·5	254·4	—	3,593·3	27	80·0	169·0	80·0	1 : — : 1·44	70·0
Sept. 30	2,693·3	760·5	225·6	5·5	3,684·9	Dec. 4	75·0	158·9	75·0	1 : — : 1·27	80·0
Oct. 31	2,730·5	833·0	225·7	5·3	3,794·4	11	,,	144·7	,,	1 : — : 1·49	80·0
Nov. 28	2,745·5	888·5	287·1	11·0	3,932·2	18	,,	137·4	,,	1 : — : 1·64	65·0

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges												
	1941		1942										
	Nov. 17	Dec. 8	Jan. 12	Feb. 16	Mar. 16	Apr. 13	May 11	June 15	July 13	Aug. 17	Sept. 14	Oct. 12	Nov. 16
London & South East	36·6	35·3	38·8	38·0	31·7	32·6	29·1	26·6	26·5	26·0	23·9	23·9	22·4
East	7·6	8·2	11·7	14·8	10·1	5·6	6·1	4·0	3·7	4·2	3·6	3·3	3·0
South	4·9	5·1	5·0	4·5	3·8	3·7	3·4	2·6	2·6	2·8	2·8	2·5	2·5
South West	7·6	7·4	7·0	5·6	5·3	5·8	5·6	4·2	3·9	3·8	3·3	3·2	2·9
Midlands	3·3	3·0	3·3	3·6	2·9	2·8	2·7	2·0	2·1	3·4	2·7	2·4	2·2
North Midlands	5·5	6·0	8·1	9·2	6·8	3·5	3·1	2·4	2·2	2·6	2·4	2·1	2·1
North East	12·8	11·2	11·5	11·4	10·3	9·0	7·3	6·7	6·5	8·4	7·4	6·3	5·7
North West	25·7	22·8	20·4	15·9	13·6	13·8	12·7	12·8	14·5	15·7	13·4	13·2	12·5
North	15·8	14·1	16·1	15·4	13·5	12·7	10·8	10·0	10·0	11·5	10·7	10·2	9·7
Wales	17·0	15·4	14·6	13·3	13·1	13·5	14·8	14·2	13·0	13·8	12·8	13·1	12·4
Scotland	31·3	29·3	28·7	28·2	24·7	24·3	22·5	20·5	22·0	21·5	21·0	20·8	20·1
Northern Ireland	27·3	28·2	29·9	26·8	24·8	21·2	18·9	18·0	17·5	18·4	18·0	17·7	18·8
Wholly Unemployed: Men	66·0	66·0	71·7	72·3	66·8	61·5	60·7	59·9	62·1	62·7	58·6	57·8	59·8
: Women	74·1	71·8	65·4	59·5	54·0	43·3	41·0	36·1	33·7	30·6	30·4	31·5	28·9
: Juveniles	23·8	20·9	28·9	24·0	21·1	28·7	22·6	17·7	20·1	29·5	24·5	21·5	17·7
: Total	163·9	158·6	165·9	155·8	141·9	133·5	124·3	113·7	115·8	122·9	113·5	110·7	106·4
Temporarily Stopped: Men	6·5	5·1	8·0	11·1	4·8	3·9	3·1	2·2	1·9	2·1	1·8	1·6	1·6
: Women	11·9	10·4	10·2	9·0	6·5	5·9	5·1	3·9	3·1	3·4	2·7	2·5	2·1
: Juveniles	·9	1·1	·7	·8	·4	·5	·2	·2	·2	·2	·1	·1	·1
: Total	19·4	16·5	18·8	20·8	11·7	10·2	8·4	6·4	5·2	5·6	4·6	4·2	3·8
Casual Workers	12·2	11·0	10·3	10·0	7·0	5·0	4·2	4·2	3·5	3·7	4·0	3·9	4·0
All Categories: Men	84·4	81·6	89·6	93·0	78·3	70·1	67·7	66·0	67·4	68·4	64·3	63·1	65·3
: Women	86·4	82·5	75·9	68·8	60·8	49·4	46·4	40·3	36·9	34·1	33·2	34·1	31·2
: Juveniles	24·8	22·0	29·6	24·8	21·4	29·2	22·8	17·9	20·3	29·7	24·7	21·6	17·8
: **Total**	**195·5**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**	**136·9**	**124·2**	**124·5**	**132·2**	**122·1**	**118·8**	**114·2**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classed as unsuitable for ordinary industrial employment (22·6 on 16th Nov. 1942) and women classed as unsuitable for normal full-time employment (1·0 on 16th Nov. 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette.

I—WHOLESALE

		Board of Trade Index: 1930 = 100													
		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	**102·8**
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	**136·8**
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	**152·6**
1941 June		146·5	119·7	165·4	145·1	161·1	181·2	124·1	139·5	170·3	123·2	126·4	168·4	156·1	**152·4**
July		148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	**153·2**
Aug.		151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	,,
Sept.		157·7	,,	165·5	147·1	,,	,,	,,	141·1	170·9	128·5	128·3	171·4	157·7	**154·3**
Oct.		160·8	115·8	165·3	147·7	162·5	181·5	,,	,,	171·3	128·1	128·5	172·0	158·0	**154·6**
Nov.		163·7	115·5	166·2	148·7	162·8	181·4	,,	142·1	171·7	127·9	129·2	172·8	158·3	**155·2**
Dec.		168·0	116·0	167·5	150·5	,,	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	**155·9**
1942 Jan.		173·7	116·2	166·5	151·6	,,	,,	125·4	142·9	,,	127·0	130·4	172·2	158·5	**156·4**
Feb.		195·5	116·0	166·4	156·9	,,	,,	,,	144·0	,,	127·6	132·6	172·1	159·0	**158·5**
Mar.		201·5	,,	165·3	157·9	,,	182·2	,,	,,	,,	127·0	134·2	170·5	158·9	**158·8**
Apr.		199·9	,,	171·5	159·8	,,	182·7	,,	143·6	,,	,,	134·3	171·3	159·2	**159·6**
May		203·0	,,	176·7	162·6	,,	,,	,,	,,	,,	127·2	134·5	171·8	159·4	**160·7**
June		194·8	,,	175·9	160·4	,,	,,	126·0	,,	,,	,,	134·6	170·6	159·2	**159·8**
July		183·1	,,	179·1	158·7	179·9	,,	,,	,,	173·1	129·6	134·4	171·1	160·6	**160·2**
Aug.		175·9	,,	173·9	154·9	,,	,,	,,	,,	173·6	128·2	,,	171·9	160·8	**159·0**
Sept.		177·7	,,	170·4	154·1	,,	,,	,,	,,	174·1	128·9	137·2	172·7	161·4	**159·1**
Oct.		187·2*	116·7	167·8	155·7*	,,	,,	,,	,,	,,	129·3*	141·5	172·8	162·0*	**160·1***
Nov.		187·9	119·2	170·9	158·1	,,	,,	,,	,,	174·2	129·9	142·0	172·9	162·2	**161·0**

* Revised.

I—WHOLESALE—*continued*

		Board of Trade Index: 1930 = 100			
		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
1941 June		167·0	165·6	148·5	139·3
July		167·7	165·8	148·6	140·0
Aug.		168·1	,,	148·9	140·3
Sept.		170·4	166·7	149·1	,,
Oct.		170·9	167·0	149·4	141·0
Nov.		171·0	167·5	149·8	141·1
Dec.		170·5	167·7	150·3	141·8
1942 Jan.		,,	167·8	150·7	141·9
Feb.		170·6	,,	151·1	142·6
Mar.		168·3	167·9	151·7	142·9
Apr.		168·6	168·0	152·2	143·3
May		169·1	168·1	,,	,,
June		167·9	168·3	152·3	143·6
July		167·8	169·2	152·7	144·7
Aug.		167·1	,,	153·4	146·1
Sept.		167·3	170·7	154·0	147·3
Oct.		169·0	171·0*	154·4	147·5
Nov.		169·4	171·0	154·5	147·6

* Revised.

2—COST OF LIVING

First day of month		Ministry of Labour Index: July 1914 = 100					
		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1939	141	162	214	184	179	**158**
	1940	164	163	285	210	208	**184**
	1941	168	164	369	227	227	**199**
1941 June		170	,,	370	226	,,	**200**
July		167	,,	375	228	,,	**199**
Aug.		,,	,,	380	,,	229	,,
Sept.		166	,,	380–385	,,	230	,,
Oct.		165	,,	385–390	229	231	,,
Nov.		,,	,,	395	,,	,,	**200**
Dec.		,,	,,	395–400	230	232	**201**
1942 Jan.		163	,,	400	,,	233	**200**
Feb.		,,	,,	400–405	,,	234	,,
Mar.		162	,,	405	,,	,,	,,
Apr.		160	,,	,,	232	235	**199**
May		,,	,,	,,	,,	263	**200**
June		159	,,	,,	,,	,,	**199**
July		160	,,	,,	,,	264	**200**
Aug.		,,	,,	,,	240	,,	**201**
Sept.		,,	,,	395–400	,,	265	**200**
Oct.		162	,,	390	241	266	,,
Nov.		163	,,	385	,,	267	,,

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1942					Stocks[2] 1942			
	July	Aug.	Sept.	Oct.	Feb.-Oct.	July	Aug.	Sept.	Oct.
Total[3]	+ 3·1	+ ·4	+ 2·1	+ 9·2	+ 3·1	+ 2·0	+ 5·5	+ 8·1	+ 2·9
Food & Perishables[3]	+ 5·9	+ 3·7	+ 5·1	+ 5·4	+ 4·1	+42·2	+44·1	+32·9	+29·7
Other Merchandise[3]	— ·7	— 4·4	— 1·7	+14·0	+ 1·7	— 2·3	+ 1·5	+ 5·6	— ·4
Piece-goods[4]	+ 6·5	+ 7·1	+ 5·7	+26·0	+ 3·1	−19·8	−17·4	−21·1	−26·8
Household goods	— 11·9	— 6·9	— 5·3	+ 2·4	+ 5·3	— 22·6	— 23·9	— 29·5	— 40·0
Dress materials	+ 30·4	+ 25·9	+ 18·0	+ 52·6	+ 1·3	— 17·8	— 12·7	— 15·3	— 16·8
Women's wear	+ 5·2	+ ·2	— ·1	+29·9	+ 2·3	+ 5·7	+11·8	+11·4	+ 7·6
Men's & boys' wear	−10·9	−14·9	−15·2	+15·0	— 3·2	— 4·9	— 2·8	— 3·7	— 8·2
Boots & shoes	+ 5·2	+ 2·9	— ·2	+17·7	+ 7·2	— 9·8	−16·6	−18·1	−27·2
Furnishing departments	+ ·6	−10·4	−10·4	— 7·6	+10·5	— 6·5	+ 2·0	+20·8	+ 2·8
Hardware	−16·6	−20·6	−14·4	−12·6	— 9·9	— 8·7	— 2·4	— 1·3	+ ·5
Fancy goods	— 6·6	— 8·7	+ 5·8	+ 1·6	— 2·2	+14·4	+29·5	+29·4	+46·6
Sports & travel	−18·5	−20·8	−18·7	−19·5	−15·5	— 4·0	+ ·4	+ 3·3	+ 7·4
Miscellaneous & unspecified	+ 3·1	+ 1·9	+ 5·7	+13·9	+ 5·0	+ 8·7	+ 7·8	+12·9	+ 2·7
Total									
London, Central & West End	+11·4	+15·2	+17·1	+28·7	+17·9	+ 6·1	+11·3	+17·2	+10·8
London, Suburban	+10·7	+ 4·9	+ 5·5	+14·8	+ 6·6	— 1·4	+ 1·9	+ 2·1	+ 6·9
South of England	— ·2	— 4·2	— 2·9	+ 5·9	— 1·6	+ 2·7	+ 7·4	+ 7·8	+ 6·2
Midlands & South Wales	+ 3·0	— ·8	+ ·2	+ 4·8	+ 1·2	— ·1	+ 7·0	+ 5·2	+ 1·5
North East	+ 2·9	— ·4	+ 1·6	+ 7·3	+ 3·3	— 1·4	+ 3·0	+ 6·5	+ 1·5
North West	— 1·3	— ·6	+ 1·1	+ 9·5	+ 2·2	+ 2·9	+ 9·5	+ 2·2	— 6·2
Scotland	+ 3·1	+ ·7	+ 1·8	+ 8·1	+ 2·9	+ ·4	+ 4·2	+ 2·8	— 1·3
Food & Perishables									
London, Central & West End	+ 7·9	+ 6·0	+ 9·7	+ 9·1	+11·2				
London, Suburban	+12·0	+ 8·0	+ 9·0	+14·2	+ 7·4				
South of England	+ 2·9	— ·7	+ ·7	+ 2·2	+ ·9				
Midlands & South Wales	+ 6·7	+ 4·8	+ 5·5	+ 5·3	+ 4·2				
North East	+ 4·8	+ 2·6	+ 4·5	+ 4·3	+ 4·3				
North West	+ 4·1	+ 5·6	+ 7·1	+ 6·1	+ 4·3				
Scotland	+ 6·5	+ 4·9	+ 5·7	+ 7·6	+ 4·4				
Other Merchandise									
London, Central & West End	+12·7	+19·6	+19·6	+34·9	+20·5				
London, Suburban	+ 7·4	— 3·0	— 2·7	+15·9	+ 4·9				
South of England	— 5·9	−11·2	— 8·9	+10·9	— 5·8				
Midlands & South Wales	— 4·3	−12·1	— 9·2	+ 4·0	— 4·0				
North East	+ ·2	— 5·3	— 2·8	+11·5	+ 1·9				
North West	— 6·7	— 7·8	— 5·6	+12·4	+ ·1				
Scotland	— 2·0	— 4·9	— 3·6	+ 8·7	+ ·9				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days. (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

Average daily sales 1937=100

2—INDEX NUMBERS OF SALES[5]

	Total			Food & Perishables			Other Merchandise			Apparel[6]			Household Goods[7]		
	Oct. 1941–Sept. 1942	Sept. 1942	Oct. 1942	Oct. 1941–Sept. 1942	Sept. 1942	Oct. 1942	Oct. 1941–Sept. 1942	Sept. 1942	Oct. 1942	Oct. 1941–Sept. 1942	Sept. 1942	Oct. 1942	Oct. 1941–Sept. 1942	Sept. 1942	Oct. 1942
London, C.&W.End	70	79	92	86	88	79	68	78	93	61	69	94	73	85	87
London, Suburban	100	95	102	109	106	113	86	78	89	90	85	96	72	59	61
South of England	114	109	117	123	116	118	104	98	116	108	106	134	87	76	88
Midlands, &c.	121	118	125	123	122	125	120	114	127	125	113	143	101	93	92
North East	121	116	124	122	120	125	121	113	127	127	117	143	100	86	96
North West	118	112	123	119	119	122	118	105	124	125	109	141	96	84	87
Scotland	127	121	131	128	124	134	129	125	136	131	132	142	120	109	115
Great Britain[3]	**107**	**101**	**112**	**113**	**105**	**113**	**101**	**100**	**112**	**104**	**102**	**125**	**83**	**78**	**81**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

STATISTICAL SUMMARY

BANK OF ENGLAND

DECEMBER 1942

INCLUDING INDEX FOR YEAR 1942

	Page
I——Bank of England	89
II——Currency	90
III——London Clearing Banks	90
IV——Security Prices	91
V——Foreign Exchanges	91
VI——Exchequer Receipts & Issues	92
VII——Floating Debt	93
VIII——Unemployment	93
IX——Commodity Price Index Numbers (1—Wholesale 2—Cost of Living)	94
X——Retail Trade (1—Percentage Changes in Sales & Stocks 2—Index Numbers of Sales)	95
XI——Earnings	96
XII——Bank Clearings	97
Index for Year 1942	98

Tables refer to the United Kingdom, unless otherwise stated.

Where figures are given to a certain degree of approximation, the total shown may not be the same as the sum of the items.

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I—BANK OF ENGLAND

£ millions

	Issue Department						Banking Department								
							Deposits				Securities				
	Notes in Circulation	Notes in Banking Dept.	Govt. Securities*	Other Securities	Silver Coin	Gold Coin & Bullion†	Public	Bankers	Other Accounts	Total	Government	Discounts & Advances	Other	Total	Reserve of Notes & Coin
Average of Wednesdays															
1940	574·7	33·4	604·1	3·4	·4	·2	27·3	110·3	47·4	185·0	141·4	4·2	22·9	168·5	34·4
1941	652·2	33·7	682·9	2·6	·2	·2	16·7	122·6	52·9	192·3	144·4	9·6	21·2	175·2	35·0
1942	808·3	36·4	842·1	1·7	·6	·2	10·8	136·9	49·8	197·5	150·3	5·4	22·4	178·1	37·3
1941 Dec.	737·3	42·9	777·9	2·1	—	·2	9·5	148·9	54·8	213·2	159·4	4·3	23·7	187·4	43·6
1942 Jan.	744·2	36·1	778·2	1·7	—	·2	10·4	140·3	54·9	205·5	155·1	6·7	25·1	187·0	36·4
Feb.	748·5	31·7	778·2	1·8	—	·2	10·0	130·7	54·8	195·5	153·1	6·1	22·2	181·4	32·1
Mar.	753·6	26·7	778·2	1·8	—	·2	13·8	135·1	52·1	200·9	163·7	4·9	23·3	191·9	27·0
Apr.	765·6	34·6	798·1	1·8	—	·2	11·9	126·1	52·1	190·1	141·8	7·6	23·4	172·8	35·1
May	782·1	48·2	828·1	1·9	—	·2	13·6	129·4	48·8	191·8	131·4	6·9	22·0	160·4	49·2
June	794·0	36·3	827·7	2·0	·3	·2	11·2	130·4	46·9	188·5	141·7	5·8	21·3	168·8	37·6
July	812·2	28·0	837·3	1·8	·9	·2	10·7	140·7	48·5	199·9	158·9	6·0	23·5	188·4	29·3
Aug.	831·7	48·6	877·2	1·7	1·1	·2	14·6	133·8	47·2	195·6	136·7	7·3	19·8	163·7	49·8
Sept.	832·5	47·8	877·2	1·6	1·3	·2	10·7	135·9	47·8	194·5	135·9	4·6	23·1	163·6	48·9
Oct.	846·9	33·3	877·2	1·5	1·3	·2	6·2	138·3	50·8	195·3	153·2	2·7	22·5	178·4	34·6
Nov.	864·1	16·1	877·4	1·3	1·3	·2	11·2	139·1	47·3	197·6	174·4	2·8	20·7	197·9	17·4
Dec.	903·9	46·4	947·8	1·2	1·0	·2	6·5	159·5	47·2	213·2	159·0	3·6	21·2	183·8	47·2
Wednesday															
Dec. 2	877·5	72·7	947·5	1·2	1·3	·2	7·3	135·0	46·2	188·4	180·6	3·8	20·2	132·6	73·6
9	889·5	60·7	947·6	1·2	1·3	·2	5·4	146·6	45·6	197·6	131·0	3·3	19·7	154·0	61·4
16	908·3	41·9	948·0	1·2	·8	·2	7·0	146·9	47·6	201·4	152·3	4·0	20·0	176·3	43·0
23	920·6	29·7	947·9	1·3	·8	·2	4·1	145·4	48·0	197·4	160·8	3·5	20·4	184·7	30·6
30	923·4	26·8	948·0	1·3	·8	·2	9·0	223·4	48·8	281·2	242·2	3·5	25·8	271·4	27·7
1943 Jan. 6	920·0	30·2	948·4	·8	·8	·2	7·3	157·6	82·5	247·4	197·4	16·7	20·4	234·5	30·8
13	914·1	36·1	948·4	·8	·8	·2	9·7	146·2	66·6	222·6	171·1	11·1	21·7	203·8	36·7
20	909·4	40·9	948·6	·9	·5	·2	9·5	166·6	63·3	239·4	190·5	4·7	20·6	215·8	41·5

*Including Government Debt 11·0. †At 168s. 0d. per oz. fine.

II—CURRENCY

£ millions

		Bank of England Notes	Scottish Bank Notes	N. Irish Bank Notes	Estimated Coin	Total Notes & Coin Outstanding	Bank of England Reserve	Held by Scottish Banks	Held by N. Irish Banks	Held by London Clearing Banks	**Estimated Circulation**	*Estimated Circulation 1935=100*
Average	1939*	547·9	24·8	5·6	80	658	41·5	25·2	3·6	128·8	**459**	*127·8*
	1940	608·1	28·8	7·6	86	731	34·4	29·0	4·9	137·9	**525**	*146·1*
	1941	685·9	33·8	10·7	93	823	35·0	31·6	6·8	141·6	**608**	*169·2*
	1942	844·7	43·8	14·2	101	1,004	37·3	41·7	9·3	146·6	**769**	*214·0*
1941	July	680·2	35·0	10·9	93	819	31·3	32·8	7·0	139·9	**608**	*169·2*
	Aug.	680·2	34·7	11·0	94	820	15·7	32·5	7·0	143·8	**621**	*172·9*
	Sept.	730·2	35·3	11·3	94	871	62·4	32·8	7·2	142·6	**626**	*174·2*
	Oct.	730·2	36·6	11·8	95	874	45·8	34·3	7·5	142·2	**644**	*179·3*
	Nov.	730·2	37·7	12·2	95	875	26·0	35·6	7·7	144·0	**662**	*184·3*
	Dec.	780·2	38·3	12·9	96	927	43·6	36·1	8·2	142·6	**697**	*194·0*
1942	Jan.	780·2	38·4	12·9	97	929	36·4	36·3	8·3	149·2	**699**	*194·6*
	Feb.	780·2	39·3	13·0	97	930	32·1	37·1	8·3	142·6	**710**	*197·6*
	Mar.	780·2	39·8	13·3	98	931	27·0	37·6	8·5	142·9	**715**	*199·0*
	Apr.	800·2	40·8	13·6	99	954	35·1	38·5	8·7	141·6	**730**	*203·2*
	May	830·2	42·4	13·9	100	987	49·2	40·4	8·9	143·0	**746**	*207·6*
	June	830·2	43·1	14·0	100	987	37·6	41·2	9·0	146·6	**753**	*209·6*
	July	840·2	45·8	14·1	101	1,001	29·3	43·8	9·2	146·2	**773**	*215·2*
	Aug.	880·2	45·0	14·3	102	1,042	49·8	43·3	9·3	152·4	**787**	*219·1*
	Sept.	880·2	45·8	14·6	102	1,043	48·9	43·5	9·4	148·7	**793**	*220·5*
	Oct.	880·2	47·1	14·9	103	1,045	34·6	44·9	9·9	150·6	**805**	*224·1*
	Nov.†	880·2	48·1	15·7	104	1,048	17·4	46·2	10·7	150·0	**825**	*229·6*
	Dec.	950·2	49·3	16·3	105	1,121	47·2	47·2	11·2	146·8	**869**	*241·9*

For explanatory notes see Table 1, Jan. 1942. *Postal Orders not included in Sept.–Dec., except in Currency held by London Clearing Banks. †Partly revised.

III—LONDON CLEARING BANKS

The Bankers' Clearing House

£ millions Certain assets are also shown as *percentages* of Total Deposits.

		Current Accounts	Deposit & other Accounts	Total Deposits	Coin, Bank Notes & Balances with Bank of England		Balances with other Banks, &c.*	Money at Call & Short Notice		Bills Discounted		Treasury Deposit Receipts		Investments	Advances to Customers & other Accounts	Total Liabilities or Assets
Average of months	1939	1,252	996	2,248	244	*10·9*	67	149	*6·6*	255	*11·3*			608	991	2,513
	1940	1,487	1,018	2,506	268	*10·7*	87	148	*5·9*	369	*14·7*	73	*2·9*	666	955	2,765
	1941	1,885	1,085	2,970	311	*10·5*	107	134	*4·5*	231	*7·8*	495	*16·7*	894	858	3,216
	1942	2,148	1,128	3,275	345	*10·5*	116	133	*4·1*	234	*7·2*	642	*19·6*	1,069	797	3,512
1941	July	1,898	1,093	2,991	306	*10·2*	101	139	*4·6*	275	*9·2*	476	*15·9*	902	853	3,231
	Aug.	1,909	1,088	2,997	316	*10·5*	95	139	*4·7*	266	*8·9*	469	*15·6*	935	838	3,239
	Sept.	1,991	1,123	3,115	330	*10·6*	100	134	*4·3*	315	*10·1*	531	*17·0*	939	826	3,358
	Oct.	2,023	1,153	3,176	328	*10·3*	101	132	*4·2*	270	*8·5*	596	*18·8*	986	823	3,421
	Nov.	2,054	1,154	3,208	332	*10·3*	104	126	*3·9*	246	*7·7*	651	*20·3*	999	809	3,458
	Dec. 31	2,168	1,161	3,329	366	*11·0*	146	141	*4·2*	171	*5·1*	758	*22·8*	999	807	3,582
1942	Jan.	2 088	1,134	3,222	330	*10·2*	114	118	*3·6*	157	*4·9*	739	*22·9*	1,008	812	3,470
	Feb.	2.003	1,082	3,085	318	*10·3*	106	122	*4·0*	111	*3·6*	646	*20·9*	1,017	826	3,328
	Mar.	2,012	1,060	3,072	347	*11·3*	122	137	*4·4*	163	*5·3*	476	*15·5*	1,050	838	3,316
	Apr.	2,001	1,081	3,081	319	*10·3*	113	136	*4·4*	258	*8·4*	450	*14·6*	1,048	821	3,321
	May	2,036	1,095	3,131	326	*10·4*	114	133	*4·3*	291	*9·3*	471	*15·0*	1,049	811	3,369
	June 30	2,141	1,122	3,263	355	*10·9*	129	147	*4·5*	292	*8·9*	543	*16·6*	1,058	800	3,497
	July	2,138	1,126	3,264	342	*10·5*	104	132	*4·0*	273	*8·3*	607	*18·6*	1,075	796	3,496
	Aug.	2,161	1,143	3,305	351	*10·6*	102	133	*4·0*	283	*8·6*	634	*19·2*	1,082	784	3,535
	Sept.	2,218	1,140	3,358	349	*10·4*	106	127	*3·8*	277	*8·2*	693	*20·6*	1,097	774	3,591
	Oct.	2,261	1,163	3,424	350	*10·2*	106	136	*4·0*	271	*7·9*	744	*21·7*	1,108	773	3,656
	Nov.	2,287	1,185	3,472	367	*10·6*	110	135	*3·9*	241	*6·9*	804	*23·1*	1,117	763	3,706
	Dec. 31	2,429	1,200	3,629	390	*10·8*	165	142	*3·9*	198	*5·4*	896	*24·7*	1,120	773	3,864

Until Aug. 1939, average weekly balances: subsequently (except in June and Dec.), balances on a day, varying from bank to bank, towards the end of the month. *Balances with and Cheques in course of collection on other Banks in Great Britain & Ireland.

IV—SECURITY PRICES

	British Government Securities*								Investors' Chronicle Index† : 31 Dec. 1923=100								
	2½% Consols		2½% Nat. War Bonds, 1945-7		3% War		3½% War		Gilt-edged	Fixed Interest	British Rail Ord-inaries	Banks	Insur-ance	Indus-trials	Gold Mining	Com-modities & Land	Total
	Price	*Yield*	Price	*Yield*	Price	*Yield*	Price	*Yield*									
1942	82·6	*3·03*	100·5	*2·33*	101·2	*2·89*	104·8	*2·96*	122·8	129·5	44·4	119·1	138·0	108·5	146·6	71·2	104·6
1942 Jan.	82·8	*3·02*	100·1	*2·46*	100·8	*2·93*	104·7	*2·99*	123·6	130·6	41·6	116·2	135·2	104·8	161·9	76·5	104·0
Feb.	82·4	*3·03*	99·9	*2·52*	100·2	*2·98*	104·2	*3·04*	122·7	129·4	38·7	115·8	129·9	101·3	154·3	62·4	98·8
Mar.	83·2	*3·01*	99·9	*2·53*	100·4	*2·96*	104·7	*2·95*	122·6	128·9	40·0	117·2	132·5	99·9	144·1	60·5	97·5
Apr.	83·1	*3·01*	100·0	*2·50*	100·3	*2·98*	104·9	*2·96*	122·2	130·5	39·9	116·5	134·9	100·3	140·5	59·8	97·6
May	82·6	*3·03*	100·2	*2·42*	100·8	*2·93*	104·9	*2·96*	122·2	129·7	41·4	116·0	138·3	103·1	144·0	65·1	100·3
June	82·6	*3·03*	100·5	*2·34*	101·3	*2·88*	105·0	*2·95*	122·1	125·9	41·1	116·6	138·2	103·2	144·2	65·5	100·2
July	82·7	*3·02*	100·6	*2·28*	101·5	*2·86*	105·3	*2·91*	122·4	126·3	43·4	117·4	140·8	106·2	138·6	66·6	102·1
Aug.	82·6	*3·03*	100·6	*2·29*	101·5	*2·86*	105·3	*2·90*	122·6	126·8	42·8	117·8	139·6	109·2	136·9	66·2	103·5
Sept.	82·8	*3·02*	100·8	*2·19*	101·9	*2·82*	105·2	*2·91*	122·6	128·6	46·3	121·7	143·4	112·4	143·0	72·2	107·0
Oct.	82·4	*3·03*	100·9	*2·15*	101·8	*2·83*	105·0	*2·93*	123·1	130·9	50·6	122·7	148·1	117·8	148·3	79·2	111·8
Nov.	81·8	*3·06*	101·0	*2·12*	101·7	*2·84*	104·4	*2·98*	123·4	132·9	52·9	124·2	142·6	122·4	153·3	90·7	116·7
Dec.	81·7	*3·06*	101·1	*2·04*	101·6	*2·85*	104·4	*2·99*	123·6	132·9	53·8	127·1	132·5	121·7	150·6	89·5	115 6

* Average of working days, allowing for accrued interest. Redemption is assumed as follows:—Price above par: 2½% National War Bonds in 1945, 3% War in 1955, 3½% War in 1952. Price below par: 2½% National War Bonds in 1947, 3% War in 1959. A flat yield is taken for 3½% War when below par, and for 2½% Consols, irrespective of price. Income tax is neglected in calculating the yields. † End of month or average of end of month.

V—FOREIGN EXCHANGES

Average of working days	New York(1)(3)	Montreal(1)(4)	Lisbon(1)	Netherlands West Indies(1)	Stockholm(1)	Zurich(1)	Buenos Aires(1)	Rio de Janeiro(2)	Montevideo(2)
	$ to £	*$ to £*	*Escudos to £*	*Gldrs. to £*	*Kr. to £*	*Fcs. to £*	*Pesos to £*	*Cruzeiros to £*	*Pesos to £*
1940	4·030	4·450	102·2	7·60(5)	16·90	17·72	17·14		
1941	,,	,,	100·0	7·60	,,	17·35	17·04		
1942	,,	,,	,,	,,	,,	,,	,,		
1941 Dec.	,,	,,	,,	,,	,,	,,	,,		
1942 Jan.	,,	,,	,,	,,	,,	,,	,,		
Feb.	,,	,,	,,	,,	,,	,,	,,		
Mar.	,,	,,	,,	,,	,,	,,	,,		
Apr.	,,	,,	,,	,,	,,	,,	,,		
May	,,	,,	,,	,,	,,	,,	,,		
June	,,	,,	,,	,,	,,	,,	,,		
July	,,	,,	,,	,,	,,	,,	,,		
Aug.	,,	,,	,,	,,	,,	,,	,,		
Sept.	,,	,,	,,	,,	,,	,,	,,	83·648(6)	7·6597
Oct.	,,	,,	,,	,,	,,	,,	,,	,, (6)	,,
Nov.	,,	,,	,,	,,	,,	,,	,,	83·649	,,
Dec.	,,	,,	,,	,,	,,	,,	,,	,,	,,

Average of working days	Madrid	Australia(7)	New Zealand(7)	South Africa(7)	Bombay	Alexandria	Belgian Congo(8)	Shanghai	Chungking
	Ptas. to £	*£ A.*	*£ N.Z.*	*£ S.A.*	*d. to R.*	*Piastres to £*	*Fcs. to £*	*d. to $*	*d. to $*
1940	38·08	125·0	124·38	100·25	18·00	97·5	176·6(9)	3·963	
1941	40·47	,,	,,	,,	17·98	,,	176·6	3·220	
1942	40·50	,,	,,	,,	18·00	,,	,,		3·120
1941 Dec.	,,	,,	,,	,,	,,	,,	,,	3·094(10)	
1942 Jan.	,,	,,	,,	,,	,,	,,	,,		3·203
Feb.	,,	,,	,,	,,	,,	,,	,,		,,
Mar.	,,	,,	,,	,,	,,	,,	,,		,,
Apr.	,,	,,	,,	,,	,,	,,	,,		,,
May	,,	,,	,,	,,	,,	,,	,,		,,
June	,,	,,	,,	,,	,,	,,	,,		,,
July	,,	,,	,,	,,	,,	,,	,,		3·089
Aug.	,,	,,	,,	,,	,,	,,	,,		3·031
Sept.	,,	,,	,,	,,	,,	,,	,,		,,
Oct.	,,	,,	,,	,,	,,	,,	,,		,,
Nov.	,,	,,	,,	,,	,,	,,	,,		3·026
Dec.	,,	,,	,,	,,	,,	,,	,,		3·023

In continuation of Table V, Oct. 1942. (1) Bank of England official rates (except Lisbon in Jan.-July 1940): mean of buying and selling rates. (2) Bank of England official buying rates. (3) Also Panama (Bank of England official rate) from 4th Sept. 1940. (4) Also Newfoundland (Bank of England official rate) from 4th Sept. 1940. (5) Sept.-Dec. (6) Milreis to £. (7) Bankers' T.T. selling rate in London per £100 sterling. (8) From 3rd July 1940 to 23rd Jan. 1941, Bank of England official rate, mean of buying and selling rates. (9) July-Dec. (10) 1st-18th.

VI—EXCHEQUER RECEIPTS & ISSUES

The London Gazette, &c.

£ millions

	1942–3 Estimate for year	1941–2 1st Apr.–31st Dec.	1942–3 1st Apr.–31st Dec.
Income Tax	913·0	326·9	407·5
Sur-tax	78·0	23·7	21·2
Estate, &c. Duties	90·0	65·7	68·9
Stamps	15·0	9·9	10·5
National Defence Contribution	425·0	15·3	20·5
Excess Profits Tax		179·6	253·0
Other Inland Revenue	1·0	·3	·3
Total Inland Revenue	1,522·0	621·4	781·9
Customs	438·3	271·3	343·4
Excise	366·7	242·4	317·1
Total Customs & Excise	805·0	513·7	660·5
Motor Vehicle Duties	34·0	12·8	6·5
Canadian Government Contribution	225·0		224·7
Post Office (net receipt)	10·0	9·4	9·8
Wireless Licences[1]	4·3		3·1
Crown Lands	·8	·7	·7
Receipts from Sundry Loans	5·0	3·0	2·5
Miscellaneous Receipts	21·0	60·6	76·9
Total Ordinary Revenue	2,627·1	1,221·6	1,766·6
Post Office (Self-Balancing)[1]	102·5	76·9	79·4
Total Revenue	2,729·6	1,298·5	1,846·0
Money Raised by Issue of :—			
National Savings Certificates		173·2	167·2
3% Defence Bonds		127·7	83·1
2½% National War Bonds, 1946–8		344·4	
,, ,, ,, ,, , 1949–51		175·4	335·1
,, ,, ,, ,, , 1951–3			21·0
3% Savings Bonds, 1955–65		353·7	46·8
,, ,, ,, , 1960–70			231·5
3% National Defence Loan, 1954–8		45·7	123·6
3% Funding Loan, 1959–69		120·8	121·7
Tax Reserve Certificates		16·8	329·8
Other Debt under Nat. Loans Acts, 1939–42		129·0	224·9[2]
War Damage Act, 1941[3]		32·0	—
Other Receipts		17·1	9·3
Balance on 1st April		2·6	2·4
		1,538·6	1,696·3
Money Raised by Issue of :—			
Treasury Bills		8,899·6	11,107·3
Treasury Deposits by Banks		1,260·5	1,506·0
Ways & Means Advances		3,616·9	5,077·6
		13,777·0	17,690·8
Total Receipts		**16,614·1**	**21,233·1**

	1942–3 Estimate for year	1941–2 1st Apr.–31st Dec.	1942–3 1st Apr.–31st Dec.
Interest, &c. of National Debt	325·0	221·8	254·3
Payments to N. Ireland Exchequer	9·5	5·6	5·6
Other Consolidated Fund Services	7·8	4·8	4·5
Total Consolidated Fund Services	342·3	232·1	264·4
Supply Services	4,953·2	3,263·6	3,791·1
Total Ordinary Expenditure	5,295·5	3,495·8	4,055·5
Post Office (Self-Balancing)[1]	102·5	76·9	79·4
Total Expenditure	5,398·0	3,572·7	4,134·9
Redemption of :—			
National Savings Certificates		21·4	31·1
3% Defence Bonds		1·3	4·8
National Savings Bonds		·1	2·5
Tax Reserve Certificates			51·3
Other Debt under Nat. Loans Acts, 1939–42		17·3	11·9
Sinking Funds		7·8	8·8
Other Issues		10·8	10·8
Balance on 31st Dec.		3·0	2·8
		61·7	124·0
Redemption of :—			
Treasury Bills		8,564·4	10,894·8
Treasury Deposits by Banks		878·5	1,036·0[4]
Ways & Means Advances		3,536·8	5,043·4
		12,979·8	16,974·2
Total Issues		**16,614·1**	**21,233·1**

(1) Revenue from Wireless Licences and Expenditure on Broadcasting included under Self-Balancing in 1941-2 and under Ordinary in 1942-3. (2) Including 15½ Canadian Government loan. (3) In addition to sums credited to Miscellaneous Receipts corresponding to amounts paid out of Votes of Credit to meet expenditure under the Act. (4) Of which 194·0 redeemed before maturity to cover subscriptions to new Government issues.

VII—FLOATING DEBT

£ millions

Outstanding on	Treasury Bills	Treasury Deposits by Banks	Ways & Means Advances: By Public Departments	Ways & Means Advances: By Bank of England	Total
1941 July 26	2,451·7	515·5	174·3	12·0	3,153·5
Aug. 30	2,495·3	513·0	213·9	1·0	3,223·2
Sept. 30	2,577·2	600·0	246·5	·8	3,424·4
Oct. 25	2,533·9	662·5	241·8	—	3,438·2
Nov. 29	2,550·0	723·0	128·9	26·3	3,428·1
Dec. 31	2,547·0	811·5	186·3	66·0	3,610·8
1942 Jan. 31	2,529·0	764·5	191·0	9·3	3,493·7
Feb. 28	2,517·7	677·5	215·4	21·8	3,432·3
Mar. 31	2,620·6	496·5	195·1	—	3,312·2
Apr. 25	2,677·3	487·0	251·7	17·0	3,433·0
May 30	2,780·3	518·5	254·8	—	3,553·6
June 30	2,638·5	591·5	160·4	36·3	3,426·7
July 25	2,629·3	654·5	166·8	—	3,450·6
Aug. 29	2,643·3	695·5	254·4	—	3,593·3
Sept. 30	2,693·3	760·5	225·6	5·5	3,684·9
Oct. 31	2,730·5	833·0	225·7	5·3	3,794·4
Nov. 28	2,745·5	888·5	287·1	11·0	3,932·2
Dec. 31	2,833·2	966·5	161·6	67·8	4,029·0

	Treasury Bills: Offered	Applied for	Allotted	Average Allotment Rate £ : s. : d.	Treasury Deposit Receipts Offered
1942					
Oct. 2	75·0	156·2	75·0	1 : — : 0·15	50·0
9	80·0	161·8	80·0	1 : — : 0·47	50·0
16	85·0	181·2	85·0	19 : 11·90	50·0
23	,,	172·7	,,	1 : — : 0·44	50·0
30	,,	175·2	,,	1 : — : 0·32	50·0
Nov. 6	,,	185·3	,,	1 : — : 0·45	30·0
13	,,	170·7	,,	1 : — : 0·60	45·0
20	,,	178·6	,,	1 : — : 0·40	50·0
27	80·0	169·0	80·0	1 : — : 1·44	70·0
Dec. 4	75·0	158·9	75·0	1 : — : 1·27	80·0
11	,,	144·7	,,	1 : — : 1·49	80·0
18	,,	137·4	,,	1 : — : 1·64	65·0
24	,,	144·8	,,	1 : — : 1·25	65·0
31	,,	143·5	,,	1 : — : 2·05	65·0
1943					
Jan. 8	,,	133·9	,,	1 : — : 2·11	30·0
15	,,	140·0	,,	1 : — : 1·56	15·0
22	,,	148·2	,,	1 : — : 1·66	—

VIII—UNEMPLOYMENT

The Ministry of Labour Gazette, &c.

Thousands

	Unemployed Persons Registered at Employment Exchanges												
	1941	1942											
	Dec. 8	Jan. 12	Feb. 16	Mar. 16	Apr. 13	May 11	June 15	July 13	Aug. 17	Sept. 14	Oct. 12	Nov. 16	Dec. 14
London & South East	35·3	38·8	38·0	31·7	32·6	29·1	26·6	26·5	26·0	23·9	23·9	22·4	19·2
East	8·2	11·7	14·8	10·1	5·6	6·1	4·0	3·7	4·2	3·6	3·3	3·0	3·5
South	5·1	5·0	4·5	3·8	3·7	3·4	2·6	2·6	2·8	2·8	2·5	2·5	2·5
South West	7·4	7·0	5·6	5·3	5·8	5·6	4·2	3·9	3·8	3·3	3·2	2·9	2·8
Midlands	3·0	3·3	3·6	2·9	2·8	2·7	2·0	2·1	3·4	2·7	2·4	2·2	1·8
North Midlands	6·0	8·1	9·2	6·8	3·5	3·1	2·4	2·2	2·6	2·4	2·1	2·1	2·7
North East	11·2	11·5	11·4	10·3	9·0	7·3	6·7	6·5	8·4	7·4	6·3	5·7	4·8
North West	22·8	20·4	15·9	13·6	13·8	12·7	12·8	14·5	15·7	13·4	13·2	12·5	10·5
North	14·1	16·1	15·4	13·5	12·7	10·8	10·0	10·0	11·5	10·7	10·2	9·7	8·8
Wales	15·4	14·6	13·3	13·1	13·5	14·8	14·2	13·0	13·8	12·8	13·1	12·4	10·9
Scotland	29·3	28·7	28·2	24·7	24·3	22·5	20·5	22·0	21·5	21·0	20·8	20·1	19·3
Northern Ireland	28·2	29·9	26·8	24·8	21·2	18·9	18·0	17·5	18·4	18·0	17·7	18·8	20·5
Wholly Unemployed: Men	66·0	71·7	72·3	66·8	61·5	60·7	59·9	62·1	62·7	58·6	57·8	59·8	57·5
: Women	71·8	65·4	59·5	54·0	43·3	41·0	36·1	33·7	30·6	30·4	31·5	28·9	27·1
: Juveniles	20·9	28·9	24·0	21·1	28·7	22·6	17·7	20·1	29·5	24·5	21·5	17·7	14·9
: Total	158·6	165·9	155·8	141·9	133·5	124·3	113·7	115·8	122·9	113·5	110·7	106·4	99·4
Temporarily Stopped: Men	5·1	8·0	11·1	4·8	3·9	3·1	2·2	1·9	2·1	1·8	1·6	1·6	1·4
: Women	10·4	10·2	9·0	6·5	5·9	5·1	3·9	3·1	3·4	2·7	2·5	2·1	2·2
: Juveniles	1·1	·7	·8	·4	·5	·2	·2	·2	·2	·1	·1	·1	·1
: Total	16·5	18·8	20·8	11·7	10·2	8·4	6·4	5·2	5·6	4·6	4·2	3·8	3·6
Casual Workers	11·0	10·3	10·0	7·0	5·0	4·2	4·2	3·5	3·7	4·0	3·9	4·0	4·2
All Categories: Men	81·6	89·6	93·0	78·3	70·1	67·7	66·0	67·4	68·4	64·3	63·1	65·3	62·9
: Women	82·5	75·9	68·8	60·8	49·4	46·4	40·3	36·9	34·1	33·2	34·1	31·2	29·4
: Juveniles	22·0	29·6	24·8	21·4	29·2	22·8	17·9	20·3	29·7	24·7	21·6	17·8	15·0
: **Total**	**186·1**	**195·1**	**186·6**	**160·6**	**148·7**	**136·9**	**124·2**	**124·5**	**132·2**	**122·1**	**118·8**	**114·2**	**107·3**

Men and women, aged 18 and over; juveniles, aged 14–17. Excluding in Great Britain men classed as unsuitable for ordinary industrial employment (22·6 on 14th Dec. 1942) and women classed as unsuitable for normal full-time employment (·9 on 14th Dec. 1942). For composition of districts see Tables XI, Sept. 1941 and XI, Dec. 1941.

IX—COMMODITY PRICE INDEX NUMBERS

The Board of Trade Journal, The Ministry of Labour Gazette.

1—WHOLESALE

		Board of Trade Index: 1930 = 100.													
		Cereals	Meat, Fish & Eggs	Other Food & Tobacco	Total Food & Tobacco	Coal	Iron & Steel	Non-Ferrous Metals	Cotton	Wool	Other Textiles	Chemicals & Oils	Miscellaneous	Total Industrial Materials & Manufactures	Total All Articles
Average of months	1939	96·5	88·7	104·6	97·3	121·1	131·5	100·4	88·5	105·8	79·7	95·3	98·7	105·5	102·8
	1940	138·0	114·6	143·3	132·7	140·1	159·2	123·2	125·3	157·3	108·5	117·1	142·6	138·4	136·8
	1941	150·4	118·1	166·5	146·1	159·5	181·1	123·9	138·2	170·1	120·2	126·9	169·1	155·8	152·6
	1942	188·8	116·7	171·3	157·5	171·1	182·5	125·8	143·6	172·9	128·4	136·0	172·0	160·3	159·6
1941	July	148·5	116·2	170·7	146·3	161·5	181·3	123·8	140·0	170·6	123·6	127·5	169·1	156·5	153·2
	Aug.	151·2	116·4	167·0	145·8	162·1	181·2	123·7	140·3	170·7	124·0	127·9	169·8	156·8	,,
	Sept.	157·7	,,	165·5	147·1	,,	,,	,,	141·1	170·9	128·5	128·3	171·4	157·7	154·3
	Oct.	160·8	115·8	165·3	147·7	162·5	181·5	,,	,,	171·3	128·1	128·5	172·0	158·0	154·6
	Nov.	163·7	115·5	166·2	148·7	162·8	181·4	,,	142·1	171·7	127·9	129·2	172·8	158·3	155·2
	Dec.	168·0	116·0	167·5	150·5	,,	181·7	124·1	142·4	171·9	126·5	129·7	172·6	158·4	155·9
1942	Jan.	173·7	116·2	166·5	151·6	,,	,,	125·4	142·9	,,	127·0	130·4	172·2	158·5	156·4
	Feb.	195·5	116·0	166·4	156·9	,,	,,	,,	144·0	,,	127·6	132·6	172·1	159·0	158·5
	Mar.	201·5	,,	165·3	157·9	,,	182·2	,,	,,	,,	127·0	134·2	170·5	158·9	158·8
	Apr.	199·9	,,	171·5	159·8	,,	182·7	,,	143·6	,,	,,	134·3	171·3	159·2	159·6
	May	203·0	,,	176·7	162·6	,,	,,	,,	,,	,,	127·2	134·5	171·8	159·4	160·7
	June	194·8	,,	175·9	160·4	,,	,,	126·0	,,	,,	,,	134·6	170·6	159·2	159·8
	July	183·1	,,	179·1	158·7	179·9	,,	,,	,,	173·1	129·6	134·4	171·1	160·6	160·2
	Aug.	175·9	,,	173·9	154·9	,,	,,	,,	,,	173·6	128·2	,,	171·9	160·8	159·0
	Sept.	177·7	,,	170·4	154·1	,,	,,	,,	,,	174·1	128·9	137·2	172·7	161·4	159·1
	Oct.	187·2	116·7	167·8	155·7	,,	,,	,,	,,	,,	129·3	141·5	172·8	162·0	160·1
	Nov.	187·9	119·2	170·9	158·1	,,	,,	,,	,,	174·2	130·2*	142·0	172·9	162·2	161·0
	Dec.	188·5	120·5	171·8	159·0	,,	,,	,,	,,	174·3	131·6	142·1	173·0	162·4	161·5

*Revised.

1—WHOLESALE—*continued*

		Board of Trade Index: 1930 = 100			
		Basic Materials	Intermediate Products	Manufactured Articles	Building Materials
Average of months	1939	99·7	106·5	111·3	104·8
	1940	147·3	145·0	133·7	121·8
	1941	166·7	165·1	148·4	139·4
	1942	168·8	169·2	152·8	144·9
1941	July	167·7	165·8	148·6	140·0
	Aug.	168·1	,,	148·9	140·3
	Sept.	170·4	166·7	149·1	,,
	Oct.	170·9	167·0	149·4	141·0
	Nov.	171·0	167·5	149·8	141·1
	Dec.	170·5	167·7	150·3	141·8
1942	Jan.	,,	167·8	150·7	141·9
	Feb.	170·6	,,	151·1	142·6
	Mar.	168·3	167·9	151·7	142·9
	Apr.	168·6	168·0	152·2	143·3
	May	169·1	168·1	,,	,,
	June	167·9	168·3	152·3	143·6
	July	167·8	169·2	152·7	144·7
	Aug.	167·1	,,	153·4	146·1
	Sept.	167·3	170·7	154·0	147·3
	Oct.	169·0	171·0	154·4	147·5
	Nov.	169·4	,,	154·5	147·6
	Dec.	169·9	171·2	154·6	147·7

2—COST OF LIVING

First day of month		Ministry of Labour Index: July 1914 = 100					
		Food	Rent, including Rates	Clothing	Fuel & Light	Other Items included	All Items included
Average	1938	140½	160	209	181	175	156
	1939	141	162	214	184	179	158
	1940	164	163	285	210	208	184
	1941	168	164	369	227	227	199
1941	July	167	,,	375	228	,,	,,
	Aug.	,,	,,	380	,,	229	,,
	Sept.	166	,,	380–385	,,	230	,,
	Oct.	165	,,	385–390	229	231	,,
	Nov.	,,	,,	395	,,	,,	200
	Dec.	,,	,,	395–400	230	232	201
1942	Jan.	163	,,	400	,,	233	200
	Feb.	,,	,,	400–405	,,	234	,,
	Mar.	162	,,	405	,,	,,	,,
	Apr.	160	,,	,,	232	235	199
	May	,,	,,	,,	,,	263	200
	June	159	,,	,,	,,	,,	199
	July	160	,,	,,	,,	264	200
	Aug.	,,	,,	,,	240	,,	201
	Sept.	,,	,,	395–400	,,	265	200
	Oct.	162	,,	390	241	266	,,
	Nov.	163	,,	385	,,	267	,,
	Dec.	164	,,	375–380	,,	268	,,

Jan. 1943: Food, 164; All Items, 199.

X—RETAIL TRADE

Sample of Department Stores, Co-operative Societies, Multiple Shops and Independent Retailers: Great Britain.

Bank of England

1—PERCENTAGE CHANGE FROM CORRESPONDING PERIOD OR DATE IN PREVIOUS YEAR

	Sales[1] 1942					Stocks[2] 1942			
	Aug.	Sept.	Oct.	Nov.	Feb.-Nov.	Aug.	Sept.	Oct.	Nov.
Total[3]	+ ·4	+ 2·1	+ 9·2	+ 4·1	+ 3·2	+ 5·5	+ 8·1	+ 2·9	+ 1·4
Food & Perishables[3]	+ 3·7	+ 5·1	+ 5·4	+ 5·3	+ 4·2	+44·1	+32·9	+29·7	+21·5
Other Merchandise[3]	− 4·4	− 1·7	+14·0	+ 2·5	+ 1·8	+ 1·5	+ 5·6	− ·4	− 1·0
Piece-goods[4]	+ 7·1	+ 5·7	+26·0	+ 4·2	+ 3·2	−17·4	−21·1	−26·8	−25·0
Household goods	− 6·9	− 5·3	+ 2·4	− 22·6	+ 2·0	− 23·9	− 29·5	− 40·0	− 39·5
Dress materials	+ 25·9	+ 18·0	+ 52·6	+ 37·8	+ 4·3	− 12·7	− 15·3	− 16·8	− 14·6
Women's wear	+ ·2	− ·1	+29·9	+10·4	+ 3·2	+11·8	+11·4	+ 7·6	+ 7·4
Men's & boys' wear	−14·9	−15·2	+15·0	+ 5·9	− 2·2	− 2·8	− 3·7	− 8·2	−11·0
Boots & shoes	+ 2·9	− ·2	+17·7	+ 2·0	+ 6·7	−16·6	−18·1	−27·2	−28·4
Furnishing departments	−10·4	−10·4	− 7·6	−13·9	+ 7·1	+ 2·0	+20·8	+ 2·8	+ 7·7
Hardware	−20·6	−14·4	−12·6	−13·2	−10·2	− 2·4	− 1·3	+ ·5	− ·5
Fancy goods	− 8·7	+ 5·8	+ 1·6	− 1·9	− 2·1	+29·5	+29·4	+46·6	+40·7
Sports & travel	−20·8	−18·7	−19·5	−27·9	−17·6	+ ·4	+ 3·3	+ 7·4	+17·3
Miscellaneous & unspecified	+ 1·9	+ 5·7	+13·9	+10·4	+ 5·8	+ 7·8	+12·9	+ 2·7	+11·3
Total									
London, Central & West End	+15·2	+17·1	+28·7	+17·5	+17·9	+11·3	+17·2	+10·8	+11·9
London, Suburban	+ 4·9	+ 5·5	+14·8	+ 8·8	+ 6·9	+ 1·9	+ 2·1	+ 6·9	+ 5·2
South of England	− 4·2	− 2·9	+ 5·9	− ·8	− 1·5	+ 7·4	+ 7·8	+ 6·2	+ 2·6
Midlands & South Wales	− ·8	+ ·2	+ 4·8	+ 4·5	+ 1·6	+ 7·0	+ 5·2	+ 1·5	+ 2·1
North East	− ·4	+ 1·6	+ 7·3	+ 3·1	+ 3·3	+ 3·0	+ 6·5	+ 1·5	+ 1·9
North West	− ·6	+ 1·1	+ 9·5	+ 2·5	+ 2·2	+ 9·5	+ 2·2	− 6·2	− 6·2
Scotland	+ ·7	+ 1·8	+ 8·1	+ 5·2	+ 3·2	+ 4·2	+ 2·8	− 1·3	+ 1·9
Food & Perishables									
London, Central & West End	+ 6·0	+ 9·7	+ 9·1	− 1·1	+ 9·9				
London, Suburban	+ 8·0	+ 9·0	+14·2	+10·7	+ 7·8				
South of England	− ·7	+ ·7	+ 2·2	+ 1·3	+ 1·0				
Midlands & South Wales	+ 4·8	+ 5·5	+ 5·3	+ 6·9	+ 4·6				
North East	+ 2·6	+ 4·5	+ 4·3	+ 4·0	+ 4·3				
North West	+ 5·6	+ 7·1	+ 6·1	+ 4·6	+ 4·4				
Scotland	+ 4·9	+ 5·7	+ 7·6	+ 6·7	+ 4·7				
Other Merchandise									
London, Central & West End	+19·6	+19·6	+34·9	+24·4	+21·0				
London, Suburban	− 3·0	− 2·7	+15·9	+ 4·5	+ 4·8				
South of England	−11·2	− 8·9	+10·9	− 4·4	− 5·7				
Midlands & South Wales	−12·1	− 9·2	+ 4·0	+ ·1	− 3·5				
North East	− 5·3	− 2·8	+11·5	+ 1·7	+ 1·9				
North West	− 7·8	− 5·6	+12·4	+ ·1	+ ·1				
Scotland	− 4·9	− 3·6	+ 8·7	+ 3·2	+ 1·2				

For explanatory notes see *The Board of Trade Journal*. (1) At selling value; corresponding figures for previous year adjusted for difference in number of selling days (2) End of month at cost. Stocks, particularly of Food & Perishables, form a less representative sample than Sales. (3) Including sales unallocated to districts. (4) Including trade unallocated to sub-headings.

Average daily sales 1937 = 100

2—INDEX NUMBERS OF SALES[5]

	Total			Food & Perishables			Other Merchandise			Apparel[6]			Household Goods[7]		
	Nov. 1941–Oct. 1942	Oct. 1942	Nov. 1942	Nov. 1941–Oct. 1942	Oct. 1942	Nov. 1942	Nov. 1941–Oct. 1942	Oct. 1942	Nov. 1942	Nov. 1941–Oct. 1942	Oct. 1942	Nov. 1942	Nov. 1941–Oct. 1942	Oct. 1942	Nov. 1942
London, C.&W.End	72	92	76	87	79	85	70	93	76	64	94	70	74	87	61
London, Suburban	101	102	99	110	113	108	87	89	82	91	96	92	71	61	56
South of England	115	117	108	123	118	118	105	116	94	110	134	100	86	88	72
Midlands, &c.	122	125	124	124	125	129	121	127	116	127	143	124	99	92	83
North East	122	124	124	123	125	122	122	127	125	129	143	127	99	96	85
North West	119	123	119	120	122	121	119	124	117	127	141	121	94	87	82
Scotland	128	131	128	128	134	126	130	136	133	133	142	135	118	115	107
Great Britain[3]	**108**	**112**	**106**	**113**	**113**	**113**	**102**	**112**	**99**	**106**	**125**	**103**	**82**	**81**	**69**

(3) Including sales unallocated to districts. (5) At selling value. (6) Piece-goods (Dress materials), Women's wear, Men's & boys' wear, Boots & shoes. (7) Piece-goods (Household goods), Furnishing departments, Hardware.

XI—EARNINGS

The Ministry of Labour Gazette

Averages for a week in	Oct. 1938	July 1940	July 1941	Jan. 1942	July 1942					Increase Oct. 1938–July 1942
	Total	Total	Total	Total	Total(1)	Men	Youths & Boys	Women(1)	Girls	Total
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.	%
Metals, Engineering & Shipbuilding	59 : 8	84 :11	89 : 0	93 : 0	99 : 6	128 : 1	48 : 3	60 : 7	33 : 9	66·8
Engineering : General, &c.	60 : 5	85 : 4	86 : 4	90 : 4	95 : 8	121 : 7	46 : 5	60 : 6	34 : 8	58·3
: Electrical	50 :10	72 : 5	71 :10	76 :11	83 : 0	123 :11	43 : 4	56 : 4	30 : 9	63·3
: Marine	61 : 9	84 : 0	94 : 2	94 : 7	100 : 1	118 : 1	39 : 3	60 : 2	—	62·1
: Constructional	62 : 5	82 : 8	88 :10	85 : 5	97 : 7	113 :11	45 : 7	55 : 9	—	56·3
Motor Vehicles, Cycles & Aircraft	70 : 8	106 : 5	104 : 7	109 : 8	116 : 2	147 : 5	54 : 2	68 : 8	39 : 7	64·4
Ship Building & Repairing	59 :11	90 : 8	103 : 8	100 : 1	112 : 6	127 : 4	42 : 1	57 : 9	—	87·8
Iron Puddling, Steel Smelting, &c.	73 : 2	96 :10	101 :10	105 : 4	108 : 5	123 : 3	52 : 5	60 : 7	34 : 7	48·2
Iron & Steel Tubes	63 : 4	87 : 0	91 : 7	95 :10	98 :11	115 :11	52 : 7	54 : 7	—	56·2
Electric Cables, Apparatus, &c.	50 : 1	68 : 4	69 : 1	73 :10	75 : 5	112 : 4	44 : 2	53 :11	30 : 2	50·6
Non-Ferrous Metal Manufacture	63 : 0	86 : 6	89 : 9	96 : 7	103 : 5	121 : 2	63 : 9	59 : 8	38 : 5	64·2
Chemicals, Paints, Oils, &c.	55 : 0	68 :11	75 : 0	74 : 7	81 : 0	107 :11	41 : 8	56 : 5	26 : 1	47·3
Chemicals & Explosives	53 : 8	68 : 7	74 :11	74 : 3	81 : 0	110 : 0	42 : 0	57 : 7	25 : 4	50·9
Building & Contracting, &c.	61 : 2	81 : 1	90 :10	78 : 1	94 : 7	102 : 0	52 :10	51 : 8	—	54·6
Building	61 : 5	79 : 1	89 : 4	75 : 9	91 : 4	98 : 6	46 : 4	50 : 7	—	48·7
Public Works Contracting, &c.	61 : 3	86 : 0	94 : 1	81 : 1	100 :10	106 : 6	72 : 9	55 : 0	—	64·6
Bricks, Pottery & Glass	47 : 8	57 : 1	64 : 7	64 : 9	71 : 8	96 : 8	42 : 6	44 : 5	25 : 6	50·3
Brick, Tile, Pipe &c. Making	52 :10	64 : 7	72 : 0	69 : 2	77 :10	91 : 5	44 : 1	44 : 7	32 : 2	47·3
Paper, Printing, &c.	57 : 7	58 : 6	66 :11	69 : 5	73 : 8	105 : 7	32 : 5	45 : 1	24 : 7	27·9
Printing, Publishing & Bookbinding	64 : 7	63 : 3	72 : 0	73 :10	78 : 9	108 : 5	27 : 8	41 : 1	21 :10	21·9
Paper & Paper Board	53 : 2	59 :11	69 : 0	73 : 2	77 : 6	102 : 6	43 : 6	44 : 4	27 : 5	45·8
Textiles	37 :10	49 : 0	52 : 0	54 : 1	59 : 3	90 : 5	41 : 1	48 : 5	32 : 5	56·6
Cotton	35 : 7	51 : 6	52 : 4	55 :10	59 :11	89 : 1	45 : 7	51 : 1	35 :10	68·4
Woollen & Worsted	39 : 0	50 : 5	53 :10	55 :10	62 : 2	89 : 1	42 : 5	49 : 0	36 :10	59·4
Hosiery	40 : 4	44 : 2	48 : 6	51 : 0	56 : 7	106 : 2	39 : 3	52 : 1	32 : 6	40·3
Bleaching, Printing, Dyeing, &c.	45 : 5	56 : 9	62 : 1	63 : 4	68 : 1	87 : 4	39 : 0	43 : 2	25 :11	49·9
Clothing	35 : 0	39 : 6	44 : 9	45 : 4	51 : 2	91 : 4	37 : 9	47 : 1	27 : 9	46·2
Tailoring : Ready-made & Wholesale Bespoke	34 : 5	39 : 9	44 : 2	44 : 7	52 : 8	98 :11	37 :10	50 :11	30 : 9	53·3
: Retail Bespoke(2)	44 : 9	45 : 2	51 : 7	49 : 4	55 :10	92 :10	—	46 : 5	21 : 9	24·8
Boots, Shoes & Slippers(2)	45 : 9	51 : 8	59 : 0	60 : 2	65 :11	93 : 3	40 : 3	51 : 1	27 :11	44·1
Laundries(3)	29 : 4	34 : 5	38 : 3	40 :11	43 :11	86 : 5	35 : 5	42 : 3	25 : 3	49·7
Public Utility Services	59 : 8	66 : 0	71 : 7	73 : 4	76 : 4	83 : 7	36 : 7	42 : 8	27 : 0	27·9
Electricity	68 : 9	78 : 7	83 : 3	85 : 5	90 : 5	97 : 0	36 : 0	56 : 7	—	31·5
Gas	65 : 4	74 : 5	80 :10	84 : 0	86 : 2	92 : 1	36 : 1	47 :11	—	31·9
Water	64 : 0	70 : 2	80 : 0	83 : 2	84 : 7	86 : 5	34 : 2	—	—	32·2
Local Authorities (non-trading)	54 : 6	61 : 2	66 : 9	67 : 0	70 : 2	77 :10	37 : 8	41 : 2	27 : 0	28·7
Transport, Storage, &c.	65 : 6	79 : 0	84 : 4	84 : 4	90 : 0	99 : 1	42 : 6	67 : 5	—	37·4
Road Transport: Passenger	68 : 7	81 : 5	83 : 3	83 : 3	88 :11	98 :11	32 : 6	69 : 5	—	29·6
: Goods	62 : 1	77 : 9	84 : 3	82 :10	89 : 0	96 : 8	47 : 4	55 : 6	—	43·4
Docks, Harbours, Canals, &c.	73 : 0	84 : 7	97 : 3	95 : 8	106 : 9	111 : 0	42 : 3	44 : 8	—	46·2
Warehousing, Storage, &c.	53 : 6	67 : 4	81 : 2	85 : 0	86 : 4	97 : 6	40 : 1	44 : 6	—	61·4
Food, Drink & Tobacco	47 : 0	54 : 3	60 : 5	60 :11	66 : 2	93 : 1	39 : 3	45 :11	27 :10	40·8
Bread, Biscuits, Cakes, &c.(2)	45 : 5	52 :11	59 : 6	61 : 2	66 :11	94 : 9	36 : 7	45 : 5	25 : 3	47·3
Drink	51 : 9	57 : 6	64 : 1	63 : 8	67 : 7	88 : 5	39 : 3	42 : 1	28 : 8	30·6
Miscellaneous Manufacture	46 : 6	60 :11	64 : 4	68 : 6	74 : 6	111 : 2	46 : 2	51 : 5	33 :10	60·2
Rubber	51 : 0	67 : 8	73 : 3	74 :11	85 : 4	114 : 6	48 : 8	55 : 0	32 : 8	67·3
Scientific & Photographic Instruments	50 : 2	68 : 9	69 : 8	78 :10	82 : 0	123 : 5	46 :11	54 : 3	31 : 5	63·5
Government Industrial Establishments	70 : 6	94 : 5	89 : 5	89 : 9	95 : 0	122 : 0	46 : 1	66 : 9	38 : 7	34·8
Non-Metalliferous Mining Products	61 : 0	76 :11	83 :10	81 : 4	91 : 1	103 : 6	52 : 3	53 : 1	35 :11	49·3
Iron, Stone, &c. Mining & Quarrying	56 : 8	69 : 2	77 :11	75 : 2	84 : 4	88 : 5	48 : 9	—	—	48·8
Leather & Fur	46 : 9	54 : 7	60 :10	64 : 4	68 : 7	95 : 1	40 : 8	47 : 2	28 :11	46·7
Woodworking	51 :10	60 : 6	67 : 9	66 : 3	74 : 1	95 : 6	38 : 0	51 : 6	29 : 7	42·9
Total	**53 : 3**	**69 : 2**	**75 :10**	**77 : 9**	**85 : 2**	**111 : 5**	**46 : 2**	**54 : 2**	**30 : 3**	**59·9**(2)

In continuation of Table XI, June 1942. Sample of wage-earners except office staffs, shop assistants and outworkers. The number represented in the sample was nearly 5,500,000 in 1938 (or over 70% of the total number employed in the industries concerned), appreciably more in 1940, over 6,000,000 in 1941 and Jan. 1942, and over 6,250,000 in July 1942. The averages for the main industrial groups and the total are calculated, in each category of age and sex, on the basis of the estimated total number employed in the component industries at each date. The component industries here shown represent a selection only of those for which statistics are available. Men, aged 21 and over; women, aged 18 and over. (1) Women employed as part-timers for not more than 30 hours a week included on the basis of two part-timers to represent one full-timer. (2) Firms employing 10 or more workers. (3) Increase in weekly wage rates about 24%.

XII—BANK CLEARINGS

The Bankers' Clearing House

millions

Average of working days	Bankers' Clearing House				Provincial*				Total			
	1939	1940	1941	1942	1939	1940	1941	1942	1939	1940	1941	1942
Jan.	128·4	158·3	139·5	169·2	4·45	5·02	5·19	5·46	132·8	163·3	144·7	174·7
Feb.	119·9	145·9	132·8	159·6	4·25	4·73	4·93	5·48	124·1	150·7	137·7	165·1
Mar.	118·6	145·7	136·8	179·8	4·15	4·95	5·01	5·06	122·7	150·6	141·8	184·9
Apr.	121·7	141·0	130·0	153·3	4·24	4·49	4·52	4·83	125·9	145·5	134·6	158·2
May	111·7	130·5	135·8	150·5	3·97	4·36	4·48	4·85	115·7	134·8	140·3	155·4
June	113·5	134·8	140·1	146·4	3·99	4·66	4·78	4·68	117·5	139·5	144·8	151·1
July	119·7	132·7	138·2	152·5	4·26	4·83	4·78	4·88	124·0	137·5	143·0	157·3
Aug.	121·9	112·9	140·0	144·8	3·82	4·02	4·77	4·86	125·7	117·0	144·7	149·7
Sept.	108·2	103·2	135·5	145·3	3·92	4·21	4·60	4·24	112·2	107·4	140·1	149·5
Oct.	117·3	110·9	154·3	157·8	4·21	4·55	4·89	4·46	121·5	115·4	159·2	162·2
Nov.	126·6	114·2	144·0	165·8	4·18	4·24	4·85	4·44	130·8	118·5	148·8	170·2
Dec.	135·1	121·0	147·7	177·2	4·54	4·47	4·53	4·68	139·7	125·5	152·3	181·8.
Year	120·1	129·1	139·6	158·5	4·16	4·54	4·78	4·82	124·3	133·6	144·4	163·3

In continuation of Table XII, Dec. 1941. England & Wales. A large number of articles which have been sent through the Bankers' Clearing House since Sept. 1939 formerly passed through other channels. *Sheffield area rest icted in Sept. 1939 and Sheffield clearing discontinued from 13th Dec. 1940 to 5th Jan. 1941. Bristol clearing re-arranged in Sept. 1942.

INDEX 1942

M indicates every month.

Statistics refer to the United Kingdom, Great Britain or England & Wales, unless otherwise stated.

Bank clearings, 97
Bank of England :—
  Bank rate, 4
  ,, return, M
  Notes in circulation, M
  Ways & means advances, M
Boots & shoes :—
  Earnings, 49, 96
  Retail trade, M
Building, Public works contracting :—
  Earnings, 49, 96
  Materials, price index, M
  Trade disputes, 9
Building societies, 41

Capital movements, U.S.A., 9, 28
Chemicals :—
  Earnings, 49, 96
  Price index, M
Clearing banks :—
  Currency held, M
  Current accounts, deposit accounts, M
  Money rates, 4
  Monthly statements, M
Clothing :—
  Earnings, 49, 96
  Retail price index, M
  ,, trade, M
  Trade disputes, 9
Coal & coal mining :—
  Price index, M
  Trade disputes, 9
Coin, M
Cost of living, M
Cotton & cotton industry :—
  Earnings, 49, 96
  Price index, M
  Trade disputes, 9
Currency, M

Defence bonds, M, 12, 25, 36, 52, 68, 84

Earnings, 49, 96
Engineering :—
  Earnings, 49, 96
  Trade disputes, 9
Exchequer, receipts & issues, revenue & expenditure, M

Floating debt, M, 25
Food, drink & tobacco :—
  Earnings, 49, 96
  Price index, primary, U.K. & U.S.A., 6, 15, 23, 31, 39, 47, 55, 63
  ,, ,, , retail, wholesale, M
  Retail trade, M
Foreign exchanges :—
  Alexandria, Australia, Belgian Congo, Bombay, Buenos Aires, Chungking, Lisbon, Madrid, Montreal, Netherlands West Indies, Newfoundland, New York, New Zealand, Panama, Shanghai, South Africa, Stockholm, Zurich, 4, 20, 44, 60, 76, 91
  Batavia, 4
  Montevideo, Rio de Janeiro, 76, 91

Gold :—
  Production, world, 16
  Security prices, M

Interest rates :—
  Money & bill rates, 4
  Yields, British funds, M

Iron & steel :—
  Earnings, 49, 96
  Price index, M

National debt :—
  Issued, redeemed, M
  Outstanding, 25
National savings certificates, M, 12, 25, 36, 52, 68, 84
Non-ferrous metals :—
  Earnings, 49, 96
  Price index, M
Note issues, M

Post office :—
  Postal receipts, 73
  Register, savings bank, 12, 36, 52, 68, 84
Price index numbers :—
  Agriculture, 16
  Cost of living, M
  Primary, U.K. & U.S.A., 6, 15, 23, 31, 39, 47, 55, 63
  Retail clothing, food, fuel & light, rent, M
  Wholesale, M
Profits, 33, 73
Public social services, 25

Retail trade, sales & stocks, M

Security prices & yields, British funds, index numbers, M
Silver, price, 33

Textiles :—
  Earnings, 49, 96
  Price index, M
  Trade disputes, 9
  Wholesale trade, 65
Trade disputes, 9
Transport :—
  Earnings, 49, 96
  Trade disputes, 9
Treasury bills :—
  Allotment rate, M, 4
  Allotted, applied for, offered, outstanding, M
  Issued, redeemed, M
Treasury deposit receipts :—
  Clearing banks, M
  Issued, redeemed, M
  Offered, outstanding, M
Trustee savings banks, 12, 36, 52, 68, 84

Unemployment, M
U.S.A. :—
  Capital movements, 9, 28
  Exchange, 4, 20, 44, 60, 76, 91
  Gold production, 16
  Price index, primary, 6, 15, 23, 31, 39, 47, 55, 63

Wages, changes in rates, index numbers, 8, 33, 57, 81
Ways & means advances, M
Wood & woodworking, &c. :—
  Earnings, 49, 96
  Trade disputes, 9
Wool & woollen industry :—
  Earnings, 49, 96
  Price index, M

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