

TABLE VI. VARIATIONS in the Amount of DISCOUNTS AND ADVANCES during the last few days of each Quarter.

This Table is designed to show the amount of the increased demand for temporary advances, which almost invariably occurs at the end of each quarter.

This demand, which is to a great extent consequent on the accumulation in the hands of the Bank of England, and the Banks generally, of the funds required for the payment of the Government and other dividends, was formerly much heavier at the end of June and December—the half-years—than at the end of the first and third quarters, in March and September; but since 1884 this rule seems to have been modified in respect of the March quarter, possibly by exceptional circumstances. The experience of a few years may show whether this modification may be considered permanent.

VARIATIONS in the Amount of DISCOUNTS AND ADVANCES during the last few days of each Quarter—1865-1874.

1865			Increase.	Decrease.		Date.	Increase.	Decrease.
1000	March	27 — 31	£ 1.192m		September	20 — 30	3·425 ^m	£
1866	,,	21 — 31	2.894		,,	26 — 29	1.309	0001.
1867	,,	20 — 30	1.642		,,	25 — 30		24 ^m
1868	, "	18 — 31	3.090		,,	23 — 30	408	8701.
1869	,, .	24 — 31	1.167		,,	22 — 30	2.742	eval.
1870	,,	23 — 31	1.642		,,	28 — 30	803	6001.
1871	,,	30 — 31	1.875		,,	19 — 30	522	1801
1872	,,	23 — 30	3.119		"	18 — 30	860	3383
1873	,,	24 — 31	3.122		,,	24 — 30	2.775	\$4.83
1874	,,	23 — 31	2.944		,,	23 — 30	2.182	***
						18 10		SEET
1865	June	21 — 30	3.710		December	26 — 30	3 · 554	279.
1866	,,	27 — 30	691		,,	26 — 31	2.491	
1867	,,	19 — 29	2.886		,,	26 — 31	2.641	\$.
1868	,,	24 — 30	2.484		E22-2 ,,	22 — 28	4.636	5782.
1869	,,	23 — 30	4.264		,,	20 — 31	5.492	·
1870	,,	22 — 30	6.023		,,	21 — 31	4.219	\$285.··
1871	,,	21 — 30	4.904		,,	20 — 31	6.714	1881.
1872	"	19 — 29	5.040		******	24 — 31	5.839	\$25E.
1873	"	25 — 30	4.189			27 — 31	4.193	
1874	,,	24 — 30	5.463		,,	28 — 31	5.598	4881

VARIATIONS in the Amount of DISCOUNTS AND ADVANCES during the last few days of each Quarter—1875-1885.

	Year.		Date.		Increase.	Decrease.		Date.		Increase.	Decrease,
	1875	March	24 —	31	£ 1.783	£	Septem	ber 22 —	30	£ 1.620	£
	1876	"	27 —	31	1.712		,,	20 —	30	41	8853
	1877	"	21 —	31	4.520		***************************************	26 —	29	69	783
	1878	"	7 —	30	3.342		,,	25 —	30	1.568	888
	1879	,	26 —	31	441		,,,	24 —	30	168	688
	1880	"	24 —	31	789		33	27 —	30	1.734	933.
	1881	"	29 —	31	3.500		ע	28 —	30	781	IN:
	1882	"	25 —	31	3.281		, , , ,	26 —	30	1.636	23
	1883	"	24 —	31	3.068		,,	26 —	29	28	\$48.
	1884	"	25 — (Feb. 6 to		1.455		"	27 —	30	1.576	
	1885	"	23 —		3.125		"	_		Nil.	
-								(2,000 ^m advs	anced to Go	vt. 30th Sept	.)
	1875	June	16 —	30	7.014		Decemb	er 21 —	31	7.512	
	1876	"	21 —	30	808		,,	27 —	30	2.770	889.
	1877	"	27 —	30	2.699		"	27 —	31	3.152	T08,.
	1878	"	26 —	29	2.583		48,4-2,	18 —	31	2.883	
	1879	"	25 —	30	2,. 208		*******	24 —	31	4.000	
	1880	"	23	30	4.892		250.00	22 —	31	7.728	0.031
	1881	"	25 —	30	3.331		"	21 —	31	5 · 499	130.
	1882	"	27 —	30	4.556		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	20 —	30	5.963	2784
	1883	"	27 —	30	3.596		,,	19 —	31	4.952	8
	1884	"	26 —	30	1.654		"	20 —	31	5.610	1480·
	1885	"	24 —	30	241		"	21 —	31	3.618	

VARIATIONS in the Amount of DISCOUNTS AND ADVANCES during the last few days of each Quarter—1886-1895.

Year.	Date.	Increase.	Decrease.	Catalog Co.	Date.	Increase.	Decrease.
		£	£			£	£
1886	March 15 — 31	4.115		September	27 — 30	3.816	••
1887	" 28 — 31	2.943		"	26 — 30	1.517	
1888	" 22 — 31	4.654		"	22 — 29	4.233	
1889	Feb. 21 — 30	2.435		,,	24 — 30	2.986	
	(Feb. 6 to March 13)	3.960					
1890	Mar. 21 - 28 (Ith 24 - 28)	(3.296)		н	22 - 30	5.115	
1891	Mar. 23 - 25	2.096		•	28 - 30	1.608	٠.
1892	Mar. 22 - 31	4.157			26 - 30	1.420	
1893	Mar. 20 - 30	4.829			23 - 30	1.490	
1894	Mar. 12 - 31	6.115			25 - 29		131
1895	Mar. 22 - 30	2.971			25 - 30	83	
1886	June 26 — 30	2.128		December	18 — 31	4.795	
1887	" 27 — 30	2.426		"	27 — 31	3 · 934	
1888	" 27 — 30	508		"	18 — 31	9.088	
1889	" 27 — 29	2.843		"	21 — 31	7.487	
	(April 25 to 30)	2.242		(Nov. 2	26 to Dec. 3)	2.418	
	(May 11 to 15)	4.524					
1890	June 21 - 30	5.199		Dron	2-1 - 31	4.635	
1891	" 25-30	865			8-19) 28-31	8910	
1900	(May 11 to 20)	1.680		Wie:	20-01	5. \$33	••
1892	June 25-30	4.928			27-31	4.544	
1893	19-30	4.483			19-30	7.385	
1894	. 28_30 .	1.413			27-31	8.022	W.1
1895	" 25-29	2.100			24 - 31	7.596	0 4 4

VARIATIONS in the Amount of DISCOUNTS AND ADVANCES during the last few days of each Quarter—1896-1906.

Year.	Date.	Increase.	Decrease.	Date.	Increase.	Decreas
1896	March 24 - 31	£ 550	£	September 2304 30th	1.738	£
1897	(Mar. 200 - april 1)	1.051		23 - 30	997	
1898	24 - 31 $24 - 31$	4.060		23 - 30	2976	
	21 - 30	8,821		22 30	3324	
1899	26. 29	3.436		22 - 29	4465	
1900				26 - 29	2084	
1901	21. 30	5537		23 - 30	6678	
1902	19 - 31	5125				
1903	18 - 31	7781		23 - 30	6049	
1904	21 - 31	5888		23 - 30	1405	
1905	22.31	6435				
1906						
1896	June 23 - 30	5363		December 23 - 34	8.597	
1897	23.30	6.509		(Dec. 9th - 31st)	11.915	
1898	23 - 30	3564		(Dre. 4th - 3121)	11.617	
	11 - 30	11. 272		16 - 30	9 651	
1899				17-31	13213	
1900	11 - 30	6.949		16 - 31	15727	
1901	22 - 29	11943				
1902	18 - 30	15.269		14 - 31	20,305	
1903	23 - 30	13.517		16 - 31	16441	
1904	22 - 30	14.880		14 _ 31	16732	
	22 - 30	14551				
1905						
1906						