



**BANKNOTE CHARACTER ADVISORY COMMITTEE
MINUTES**

Bank of England, Threadneedle Street

4 to 6pm: 27 February 2015

Attendees

Ben Broadbent (Chair), Sir David Cannadine, Victoria Cleland, Sandy Nairne and Baroness Lola Young

Also present

██████████ Senior Manager, Banknote Development

██████████ Manager, Notes Directorate

██████████ Secretary to the Committee

██████████ Economic Advisor to the Deputy Governor, Monetary Policy

Minutes

1. Introduction and background

1.1 The Chair thanked the members for agreeing to join the Committee and explained that the Committee's first role will be to agree the criteria for selecting fields and shortlisting characters for future banknotes. The Committee will then select the field for the next £20 banknote.

1.2 The Bank of England explained the background to why the new character selection process has been established. In July 2013, at the same time as announcing Jane Austen would be on the £10 note, the Bank announced a Review into the process for selecting characters. The Review concluded in December 2013, and as part of a more inclusive process, it was agreed that a Banknote Character Advisory Committee would be established to advise the Governor on the choice of character(s) for new banknote designs.

2. Terms of Reference

2.1 The Committee discussed the Terms of Reference. It was agreed to remove the last paragraph of section 1 as the importance of reflecting diversity throughout the process is clearly set out in the introduction.

3. Introduction to banknote design

3.1 The Bank presented on the history of banknote design; how this has evolved over time to ensure banknotes are secure; how characters have been used on the Bank's banknotes since 1970; and some of the potential constraints around imagery.

4. £20 character selection, design and production timetable

4.1 The Bank set out the timeline for the character selection process. A field will be selected by the Committee at the next meeting on 16 March. After this there will be a public nominations period over the summer. An initial sift by the Committee will shortlist to around 20 characters. Following due diligence and research on these characters the Committee will agree a shortlist of around 8 characters. Further detailed research will be carried out on these characters, alongside public focus groups to be held in late 2015 to gauge the public's views. A shortlist of 3 names will then go to the Governor to take the final decision.

4.2 Following the decision by the Governor, the Bank will create the concept design for the £20 note, followed by a public announcement of the selected character in spring 2016.



5. Outline of the Bank's character selection public engagement

- 5.1 The Bank set out its high level communication strategy for the nominations period. At the start of the period, there will be a high profile launch event related to the field, likely led by the Governor. This will ensure that there is sufficient press coverage to get a good level of public awareness and therefore a range of nominations. Throughout the nominations period, momentum will be maintained by raising awareness through the Bank's website and social media channels. The Bank also plans to engage with schools, expert bodies related to the field (if appropriate), and the Chief Cashier plans to visit a number of regions and make media appearances.
- 5.2 Once the nominations period ends, the Bank will issue a news release. Following this there will be a relatively quiet period as the Committee shortlists characters and the public focus groups are run.

6. Selection criteria/principle for the field and for characters

- 6.1 The Chair introduced a paper setting out the proposed principles for selecting the field and for shortlisting characters. These principles will not just be in place for the £20 character, but for other future banknote characters too. The Committee agreed the three high-level principles to support the selection of characters that the Bank published in December 2013.
- 6.2 The Committee discussed the field selection criteria. The criteria were agreed to ensure that the choice of field takes into account individuals who have previously been chosen to appear on the Bank's banknotes; and will encompass a diverse range of candidates and facilitate public nominations of individuals with varied personal characteristics.
- 6.3 The Committee agreed the criteria that the Bank will use when making an initial sift of nominations before the names are provided to the Committee. The aim of this initial sift is to allow the Committee to focus on credible candidates (e.g. not individuals who are fictional, still alive, or within a different field), but in the interests of transparency the 'removed' names will be circulated to the Committee for information.
- 6.4 The Committee agreed the factors to consider when assessing candidates in each round of shortlisting. The Committee also agreed that there should be no set length of time that an individual has to have been deceased for them to be considered. This should be judged on a case-by-case basis.

7. Potential banknote character fields

- 7.1 The Chair explained that the Committee needed to select a field that is sufficiently narrow to avoid a huge number of public nominations, but also sufficiently broad to ensure that we get a diverse range of nominations and enough suitable characters that fit the criteria.
- 7.2 The Chair requested that the Committee members send their top five fields to the Bank by 9 March. This will then be collated for discussion at the next meeting of the Committee on 16 March, when the objective will be to agree on a field for the £20 note. When considering the fields, Committee members should take into account the range of characters that could be nominated within the field, and consider fields previously chosen.



**BANKNOTE CHARACTER ADVISORY COMMITTEE
MINUTES**

Bank of England, Threadneedle Street

4 to 5:30pm: 16 March 2015

Attendees

Ben Broadbent (Chair), Sir David Cannadine, Victoria Cleland, Sandy Nairne and Baroness Lola Young

Also present

[REDACTED] Senior Manager, Banknote Development

[REDACTED] Senior Manager, Banknote Transformation Programme

[REDACTED] Secretary to the Committee

[REDACTED] Private Secretary to the Deputy Governor, Monetary Policy

Minutes

1. Terms of Reference

1.1 The Chair set out the changes made to the Terms of Reference as agreed in the first meeting of the Committee on 16 February. The Committee agreed the final Terms of Reference.

2. Minutes from the Committee Meeting on 27 February

2.1 The Committee agreed the minutes from the meeting on 27 February.

3. Selection criteria/principle for the field and for characters

3.1 The Chair set out the changes to the criteria and principles discussed at the previous meeting. The Committee agreed the criteria for sifting nominations and the factors to consider when assessing candidates in each round of shortlisting.

3.2 Given the difficulty in defining "British" in a broad enough way, and strong expectation from our previous statements that the characters would be "British" it was agreed that it was not necessary to insert this as a specific consideration.

4. Information presented at future meetings

4.1 The Bank set out the proposed information that would be provided to the Committee to support the character shortlisting process.

5. Agreeing the banknote character field for the £20 note

5.1 The Chair summarised the fields that Committee members had selected within their top five as requested at the meeting on 27 February. The Committee had put forward a diverse list of fields to discuss. The Committee discussed the relative merits of a number of fields taking into account the agreed criteria – including considering the range of characters that could be nominated within the field, and the fields previously chosen. The Committee also discussed how to ensure that the field chosen offered enough diversity of nomination, including a range of protected characteristics.

5.2 The Committee agreed that the field for the £20 note should be Visual Arts – including artists, designers, craftspeople, and filmmakers.



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5.3 The Committee reached a decision on this field taking into account the agreed criteria. The Committee discussed the merits of a number of fields. Within the many fields of outstanding achievement in the UK, close consideration was also given to science, exploration and sport. In line with the objectives of representing a range of fields over time, it is expected that these fields will be considered again in the future.

6. Agree criteria for field expert nominations

6.1 The Bank explained that one of the next steps would be to select 3-4 suitable experts in the chosen field to join the Committee to assist with the shortlisting process. They will serve as full Committee members until the character(s) has been chosen for the £20 note. The Committee agreed the criteria for selecting these experts.

7. Field experts to invite to join the Committee

7.1 The Committee was asked to consider suitable experts to join the Committee and send their suggestions to the Bank by 27 March. When considering experts, the Committee should take into account the criteria as agreed. The Committee was also asked to consider possible locations for the event to announce the field and launch the public nominations process by 18 March.

Notes Directorate

26 March 2015



**BANKNOTE CHARACTER ADVISORY COMMITTEE
MINUTES**

Bank of England, Threadneedle Street

3:30 - 6:30: 10 September 2015

Attendees

Ben Broadbent (Chair), John Akomfrah, Sir David Cannadine, Victoria Cleland, Andrew Graham-Dixon, Sandy Nairne, Alice Rawsthorn, and Baroness Lola Young

Also present

██████████ Senior Manager, Banknote Development

██████████ Senior Manager, Banknote Transformation Programme

██████████ Secretary to the Committee

Minutes

1. Introductions and timeline

1.1 There are three new members to the Committee who have joined as experts in the field of visual arts – John Akomfrah, Andrew Graham-Dixon, and Alice Rawsthorn. The Chair thanked the Members for their participation on the Committee.

1.2 Victoria Cleland underlined the significant public interest in the process following the nomination period from May to July where 29,701 nominations were received covering 590 eligible visual artists. This showed the extent of British achievement in the visual arts and reinforces why this field was chosen. She noted a couple of instances of bulk nominations.

1.3 She then set out the proposed timeline for the selection process going forward. The aim of this meeting was to shortlist around 20 characters. The next stage would then be to identify 8-10 characters to share with public focus groups to gauge how each character resonates with the public. The Governor would then make the final decision from a shortlist of 3-5 characters put forward by the Committee. The plan is then to announce the chosen character, along with the concept design including the portrait of the character, in spring 2016.

1.4 The Committee agreed that if it was possible to shortlist to 8-10 characters today then the next Committee meeting could be cancelled. However, the Chair noted that the Committee needed to ensure that it gives appropriate consideration to all the issues.

2. Shortlisting characters

2.1 In advance of the meeting, each member of the Committee had selected their own shortlist of up to 20 characters from the profiles of all 590 nominated by the public. The lists of each Committee member had then been collated for discussion at this meeting. The Committee had put forward a diverse list of over 60 characters to discuss.

2.2 Victoria Cleland emphasised the importance of ensuring that diversity implications were consciously considered, and referred the Committee to briefing on the Equality Act. The Act did not stipulate a particular outcome, as such there is no proposal for any specific diversity selection criteria, but was something the Committee should bear in mind throughout the shortlisting process. It was also important to consider broader issues around the mix of characters and their backgrounds across our notes as a whole. The



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Committee agreed that the shortlist should include a diverse range of characters, including a range of protected characteristics, and this should be considered as the shortlisting gets underway.

2.3 The Committee held a wide-ranging and engaging debate on a variety of characters, drawing on their expertise within the field to discuss the relative merits of characters nominated by the public.

2.4 The Committee agreed on 18 characters (including two pairs) to be on the shortlist for the next £20 note.

These characters were:

- Francis Bacon
- William Blake
- Capability Brown
- Julia Margaret Cameron
- Charlie Chaplin
- John Constable
- Christopher Dresser
- Barbara Hepworth
- Alfred Hitchcock and Alma Reville
- William Hogarth
- Gwen John
- Charles Rennie Mackintosh and Margaret Macdonald Mackintosh
- Ronald Moody
- William Morris
- John Soane
- George Stubbs
- J.M.W Turner
- Josiah Wedgwood

2.5 The Committee commented that devising the shortlist had been a challenging task as there was an enormous wealth of achievements from many others within the field who have helped shaped British thought, innovation, leadership, values and society.

2.6 The Committee agreed they would like more time and a further meeting to consider the shortlisted characters before deciding on the final 8-10 characters to take to the public focus groups.


Notes Directorate

24 September 2015



**BANKNOTE CHARACTER ADVISORY COMMITTEE
MINUTES**

Bank of England, Threadneedle Street

3:30 - 6:00: 13 October 2015

Attendees

Ben Broadbent (Chair), Sir David Cannadine, Victoria Cleland, and Sandy Nairne,

Also present

██████████ Senior Manager, Banknote Transformation Programme

██████████ Secretary to the Committee

Apologies

John Akomfrah, Andrew Graham-Dixon, Alice Rawsthorn, and Baroness Lola Young

Minutes

1. Introductions and timeline

1.1 The Chair asked for any comments on the minutes from the Committee meeting held on 10 September. The Committee agreed the minutes.

1.2 Victoria Cleland outlined the process going forward. The aim of this meeting was to shortlist to around 8 characters. Following that a number of public focus groups will be run to gauge general reactions on each of the shortlisted characters and see if there are any unforeseen consequences of choosing a specific character. Alongside this we will also explore the copyright details for the available imagery for each of the characters to see if there are any significant issues with finding suitable imagery for any of them. The Governor would then make the final decision from a shortlist of 3-5 characters put forward by the Committee. The plan is then to announce the chosen character, along with the concept design including the portrait of the character, in spring 2016. We are currently confirming the date of the launch event and will let the Committee know as soon as possible.

2. Shortlisting characters

2.1 In advance of the meeting, most Committee members had submitted their own shortlist of up to 8 characters from the profiles of the 18 characters shortlisted on 10 September. The list was discussed during the meeting.

2.2 Victoria Cleland again emphasised the importance of ensuring that diversity implications were consciously considered throughout the shortlisting process. The Committee should bear in mind the Equality Act throughout the shortlisting process. The Act did not stipulate a particular outcome, as such there is no proposal for any specific diversity selection criteria, but was something the Committee should take into account. It was also important to consider broader issues around the mix of characters and their backgrounds across our notes as a whole.

2.3 The Committee held a wide-ranging and engaging debate on each of the characters on the shortlist of 18, drawing on their expertise and experience to discuss the relative merits of characters.



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2.4 The Committee agreed on 8 characters and one pair to be on the shortlist for the next £20 note. These characters were:

- William Blake
- Julia Margaret Cameron
- Charlie Chaplin
- Barbara Hepworth
- William Hogarth
- Charles Rennie Mackintosh and Margaret Macdonald Mackintosh
- William Morris
- J.M.W Turner
- Josiah Wedgwood

2.5 It was agreed that the list would be circulated to the Committee members as soon as possible to provide those members who had been unable to attend a further chance to input.

2.6 The Committee commented that narrowing down the shortlist had been very challenging as all 18 characters on the list compiled on 10 September had made a significant contribution.

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Notes Directorate

21 October 2015



**BANKNOTE CHARACTER ADVISORY COMMITTEE
MINUTES**

Bank of England, Threadneedle Street

10:00 – 12:30: 26 November 2015

Attendees

Ben Broadbent (Chair), Victoria Cleland, John Akomfrah, Andrew Graham-Dixon, Sandy Nairne, Alice Rawsthorn, and Baroness Lola Young

Also present

██████████ Senior Manager, Banknote Transformation Programme

██████████ Senior Manager, Banknote Development

██████████ Secretary to the Committee

Apologies

Sir David Cannadine

Minutes

Introductions and timeline

1. The Committee agreed the minutes of the 13 October meeting.
2. The Chair then outlined the process going forward. The aim of this meeting was to shortlist, from the 8 individuals and one pair selected on 13 October, 3-5 characters from which the Governor would select the final character. The Committee will meet with the Governor in December to present the shortlist. As agreed in the Character Selection process, the Governor will take the final decision on the character. The plan is then to announce the chosen character, along with the concept design including the portrait of the character, in end March 2015.

Public Focus Groups

3. The Bank presented a summary of the results from the independently run public focus groups that took place in early November. The focus groups were carried out to ensure there were no unintended consequences of selecting particular characters, and to gauge how each character on the shortlist would resonate with the public. Ten focus groups sessions were run, with two groups taking place in each of 5 cities across the UK - Belfast, Cardiff, Edinburgh, Leeds, and London. Participants were selected to ensure a good representation of gender, age, ethnicity and socio-economic group.

Outcome of copyright review on shortlisted characters

4. Research has been carried out on the available portrait images of each of the shortlisted characters, including an estimate of potential copyright costs. There were no issues found with the imagery for the characters that should impact the Committee's decisions on the final shortlist. The Committee were presented with a range of images for each character that have the potential to be reproduced on a banknote.

Shortlisting characters

5. Before the Committee started to discuss the final shortlist, Victoria Cleland underlined the importance of ensuring that throughout the shortlisting process, diversity implications were consciously considered. The



Equality Act and within that the Public Sector Equality Duty did not stipulate a particular outcome, as such there is no proposal for any specific diversity selection criteria, but it was something the Committee should bear in mind throughout the discussion on the final shortlist.

6. The Committee discussed the relative merits of each character. The Committee agreed that those on the shortlist were deserving banknote characters – leaders within their field who have helped shaped British thought, innovation, leadership, values and society. It was, therefore, a challenging task to choose some over others. After an engaging debate, the Committee agreed that the final shortlist for the next £20 note should include the following 5 characters:

- **Charlie Chaplin** – The Committee agreed that Charlie Chaplin had a major influence on the film industry and in the visual arts in general through the films he directed. He would also be a more contemporary character than some others to appear on a banknote. While he had only lived in Britain for the early period of his life, he had major success in the Hollywood film industry.
- **Barbara Hepworth** - The Committee viewed that Barbara Hepworth was an remarkable and inspiring artist, who had broad global recognition (one of her sculptures is outside the UN building in New York) with links to several regions in the UK (she was born in Yorkshire, then worked in London, and later in Cornwall – where her studio is now a museum part of the Tate Gallery). The Committee also noted that she had sustained her career over a long period of time, particularly given some of the historic constraints on women within the art world, producing strong visual pieces.
- **William Hogarth** - The Committee viewed William Hogarth as an original and significant artist who was compassionate and continually relevant, and integral to establishing what is known as ‘British Art’. His work was also influential in the development of ‘soap operas’, British satire and caricature, and he was one of the first British artists to depict ethnic minorities sympathetically in his paintings.
- **Joseph Mallord William Turner** - The Committee described J.M.W Turner as a ‘sublimely brilliant’ and ‘incomparable’ artist. The Committee also noted Turner was from a non-privileged background, and had bequeathed his works to the British nation – it was the largest ever donation of works of art to the National Gallery.
- **Josiah Wedgwood** – The Committee agreed that Josiah Wedgwood represents a “rags-to-riches” story and is an example of an early British entrepreneur. There are also a number of dimensions to Wedgwood beyond the artistry of his pottery, including industrialisation and his contribution to the anti-slavery movement. The Committee agreed that he is relatively unknown by the public and could hopefully be better understood

Approach for the meeting with the Governor

7. The Committee are due to meet with the Governor in December to discuss the final shortlist. Advice on each character would be sent to the Governor in advance, and the Chair asked that Committee members review and agree this. The Committee suggested that in the paper to the Governor, it would be useful to provide some images of the key works of each of the characters.



**BANKNOTE CHARACTER ADVISORY COMMITTEE
MINUTES**

15:00-16:00 11 December 2015

Attendees

Mark Carney, Governor

Ben Broadbent, Deputy Governor for Monetary Policy and Chair of the Banknote Character Advisory Committee

Victoria Cleland, Chief Cashier

Andrew Graham-Dixon

Sandy Nairne

Alice Rawsthorn

Baroness Lola Young

Also present

██████████ Senior Manager, Banknote Transformation Programme

██████████ Senior Manager, Banknote Development

██████████ Secretary to the Committee

██████████ Private Secretary to the Governor

Apologies

John Akomfrah, Sir David Cannadine

Minutes

Introductions and timeline

1. The Governor welcomed the Banknote Character Advisory Committee (the Committee) and thanked them for their enormous contribution to the character selection process. Committee Members commented that it had been an excellent process to be a part of, and that the breadth and sophistication of the characters nominated showed how well engaged the public were with the new process, and demonstrated the diversity and brilliance of British visual arts.
2. Victoria Cleland underlined the importance of continuing to ensure that throughout the decision-making process, diversity implications were given due consideration. The Equality Act, and within that the Public Sector Equality Duty, did not stipulate a particular outcome, as such there is no proposal for any specific diversity selection criteria, but it was something to bear in mind throughout the selection discussion.
3. Members of the Committee summarised why each of the five characters had been shortlisted: in summary:
 - **Charlie Chaplin** – a key figure in the evolution of cinema, including directing, writing and acting. He was also an entrepreneur, co-founding United Artists. It was noted that Chaplin had a colourful personal life, which at least for some raised questions about whether he was an appropriate role model to appear on a banknote.
 - **Barbara Hepworth** - a remarkable and inspiring artist, who has become an international phenomenon. She was the first women to study sculpture at the Royal College of Art, had overcome some of the historic constraints on women within the art world, and produced strong visual pieces.
 - **William Hogarth** - an original and significant artist who was compassionate, continually relevant, and integral to establishing what is known as 'British Art'. His work was also influential in the development of



'soap operas', British satire and caricature. A commentator on social life who arguably deserved more recognition.

- **Joseph Mallord William Turner** – a popular 'sublimely brilliant' and 'incomparable' artist. He was seen as a giant of the art world whose significance continues to grow. The Committee also noted Turner was a self-made man from a non-privileged background, and had bequeathed his works to the British nation.
 - **Josiah Wedgwood** – a world class designer and one of the greatest figures in global industrialisation. He represents a "rags-to-riches" story and is an example of an early British entrepreneur who turned the latest advances in science into design. An influential player in the anti-slavery movement.
4. The Governor thanked the Committee Members for their insights. There was a discussion of the shortlisted characters, in particular exploring the enduring impact of their work, their contributions to society more generally and their achievements relative to some on the longer list. The Committee Members thought that any of the characters on the shortlist would make an excellent choice for a banknote, so the final decision was difficult. Although one character will eventually be selected for the banknote, it would be important to tell a positive story about the number and diversity of characters the Committee had discussed throughout the process: a celebration of British visual arts.
 5. In light of the discussions and the principles for character selection agreed in 2013, individuals that have shaped British thought, innovation, leadership, values and society, the Governor proposed to focus on William Hogarth, J.M.W Turner and Josiah Wedgwood. It was agreed that a further discussion would be held in January, focusing in particular on their work's impact today on visual arts and beyond.



BANK CONFIDENTIAL

BANKNOTE CHARACTER ADVISORY COMMITTEE MEETING

MINUTES

15 January 2016

Attendees

Mark Carney, Governor

Ben Broadbent, Deputy Governor Monetary Policy and Chair of the Banknote Character Advisory Committee

Victoria Cleland, Chief Cashier

Andrew Graham-Dixon

Sandy Nairne

Sir David Cannadine

Also present

██████████ Senior Manager, Banknote Development

Apologies

John Akomfrah, Alice Rawsthorn, Baroness Lola Young

Minutes

1. The Governor welcomed the Banknote Character Advisory Committee (the Committee) and thanked them for attending the meeting which would mark the final step in selecting the character for the new £20 note, which is due to be issued, on polymer, by 2020.
2. In the light of the advice of the Committee and further thought and reflection, the Governor had narrowed his choice of characters from the Committee's shortlist to J.M.W Turner and Josiah Wedgwood.
3. The Committee agreed that the process which led to these two outstanding characters was the result of an exceptional engagement with the public on the subject of Visual Arts and that it had succeeded in highlighting the breadth and diversity of British talent in this field. It was therefore difficult to make a final choice
4. The Committee agreed that both candidates were excellent choices for the new £20, and both fulfilled the stated principles for selection. The Committee described Turner as "a genius of the visual arts" with global significance. He had been an innovator in his approach, in particular to the use of light, and was still a major influence today. The Turner Prize and the Turner Contemporary Gallery were cited as examples of his lasting contribution. Wedgwood also had global reach and was a leader in the field of design. He had a number of other strengths, such as his role in industrialisation, his use of innovative technology to enhance his products, his philanthropic approach to his staff, and his leading voice in the anti-slavery movement.
5. While Wedgwood was a very strong candidate, with immense breadth, it was impossible to ignore the genius of Turner in the field of the visual arts. Turner would resonate strongly with the public through his ground breaking contribution to the visual arts. The Committee also noted that, in line with the Character



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Selection Principles, his contribution extended beyond his field - for example, through his substantial donations of artwork to the nation. Furthermore, the representation for the first time of a pure visual artist would add balance across the rolling series of Bank of England banknotes, where some of the contributions to innovation at the time of the industrial revolution had already been recognised and were currently celebrated by Matthew Boulton and James Watt (on the £50).

6. Following a detailed discussion, the Governor concluded that his choice of character for the new £20 was Turner. The Committee supported this decision. It was also noted that it would also be important around the time of the announcement to celebrate the breadth of talent in this field more widely. The Governor thanked the Committee for their support throughout the process.

[REDACTED]
Notes Directorate

15 January 2016