

Moving to polymer banknotes: high level timeline



BANK OF ENGLAND

2013

- Completion of technical research and confidential consultation with cash industry stakeholders
- Public consultation
- Decision to print the next £5 and £10 notes on polymer announced (December 2013)

2014

- Industry Forum and working groups established to support planning and preparation
- Manufacturers of cash handling machines offered access to test polymer £5 notes so they can start to look at what adaptations will be needed for their machines

2015

- Manufacturers of cash handling machines continue to have access to test polymer £5 and, in addition, £10 notes. Samples of final polymer £5 notes available to machine manufacturers at the end of the year
- Decision to print the next £20 note on polymer announced (September 2015)

2016

- Businesses able to start adapting machines for the polymer £5 note
- £5 design and security features, and training materials, released in June
- **New polymer £5 note issued on 13 September**
- *Bank of Scotland, Clydesdale Bank and Royal Bank of Scotland all issue new polymer £5 notes*

2017

- *New £1 coin issued by the Royal Mint 28 March*
- Withdrawal of the paper £5 note in May
- Public consultation 30 March
- £10 educational and training materials released
- **New polymer £10 note issued in the September**
- *Bank of Scotland, Clydesdale Bank and Royal Bank of Scotland all issue new polymer £10 notes*

By 2020

- Withdrawal of the paper £10 note from circulation before new polymer £20 note issued
- **New polymer £20 note issued**