

Research Economists, PhD Research Programme

The Bank of England is looking for highly trained researchers with the capacity to produce, publish, and communicate innovative, world-class research, with a strong desire to influence the Bank's future policy agenda.

Our [research programme](#) is designed to address the fundamental questions confronting central banks today. We offer a unique experience for researchers interested in these questions because we are one of only a handful of institutions internationally with responsibility for delivering monetary, macroprudential, and microprudential policy.

Our PhD Research Programme offers a permanent position, and is designed to enable new and recent PhD graduates to devote significant time to engage in research for the first three years of their Bank career, while also allowing them to contribute to live central bank policy making. Our research economists enjoy a rich and stimulating environment, have close engagement with policymakers, make a key contribution to policy analysis, and should expect to spend at least 50% of their time on research across a wide range of topics in macroeconomics, microeconomics, econometrics, forecasting, finance, banking, and regulation that are central to the Bank of England's research and policy agendas. We also offer excellent training opportunities to our researchers to help develop their technical skills and deepen their knowledge in their chosen fields of expertise. To make a reality of cross-disciplinary approaches, the Bank welcomes applications from qualified researchers in a range of disciplines, provided they have an interest in and whose discipline is relevant to central bank policymaking.

Successful candidates will be expected to publish in top-quality journals and collaborate with external and visiting academics. As well as presenting research to policymakers, our economists attend and present at conferences. We have active seminar programmes and host high-profile international conferences. As a large central bank, we provide sizable computing resources and have unique, rich and novel datasets. We are also actively engaging with leading research institutions and universities, thus providing our researchers the opportunities to work with leading experts from other institutions.

Candidates must hold (or expect to complete by end-2019) a PhD in economics, finance or other discipline relevant to central bank policymaking.

More information about research at the Bank, our offer, and how to apply can be found at <https://www.bankofenglandearlycareers.co.uk/our-programmes/phd-and-experienced-researchers/>

Salary: £57,000 per annum for the first three years, plus benefits and pension.

We offer a working environment which fully supports individuals through flexible working and wellbeing initiatives including an on-site medical and dental unit.

The total package also includes:

- A non-contributory, career average pension giving you a guaranteed retirement benefit of 1/95th of your annual salary for every year worked. There is the option to increase or decrease your pension in exchange for salary through our flexible benefits programme each year;
- A 7% benefits allowance with the option to take as additional salary or purchase a wide range of flexible benefits;
- 25 days annual leave with option to buy up to 13 additional days through flexible benefits;
- Private medical insurance and income protection insurance;
- Reimbursement of relocation costs for international candidates of up to £5,000.