

## CFRF Membership Criteria

We have outlined below some indicative criteria for membership selection but by no means an exhaustive list.

1. Ability to commit to the work of the CFRF in a meaningful manner
  - i. Ability to actively contribute to the objectives and work of the CFRF;
  - ii. Willingness to take ownership of the CFRF strategy and development of the agenda to ensure that it is sufficiently strategic, agile and continues to remain relevant in addressing the challenges generated by climate-related financial risks;
  - iii. Willingness to openly share best practices with the other CFRF members and wider industry;
  - iv. Commitment to raise awareness of the Forum's work within the industry/sector your organisation operates in, both domestically and internationally;
  - v. Participate when appropriate in the outreach events conducted by the Forum.
2. Provide sufficiently suitable senior representation
  - i. Appropriate senior representation refers to highest ranking and influential senior executive who are primarily responsible for the development and delivery of climate strategy within the organisation;
  - ii. Have overall oversight of climate across every aspects of the business areas. This would typically fall into (but not limited) to the Group CRO or CEO.
3. Resources (proportionate to the size of the organisation)
  - i. Dedicating the appropriate senior resources (see criteria 2 above) in their organisation to support their participation in the Forum;
  - ii. Appoint relevant expert(s) to participate in the relevant Forum's technical working groups.
4. Current and planned approach by your firm to managing climate-related financial risks
  - i. Demonstrate organisation's experience and maturity of approach to climate-related financial risk management to drive best practice in enabling an economy wide transition to net-zero;
  - ii. This includes consideration of the needs of large and smaller organisations across the different financial sub-sectors.
5. Diversity of perspective your organisation will bring to the CFRF
  - i. Demonstrate diversity of thought, skills, experience and views the organisation will bring to CFRF given the Forum's unique structure that brings regulators and representation across the industry together to add value given the ongoing climate initiatives both domestically and internationally.