Direction

Temporary permission and variation: notification before exit day

- 1. This direction is given by the PRA under regulation 14(2) of the EEA Passport Rights (Amendment, etc., and Transitional Provisions) (EU Exit) Regulations 2018 ("the Regulations"). It applies to notifications in accordance with regulation 14(1)(b) of the Regulations where the PRA is the relevant regulator.
- 2. This direction is supplementary to the direction given under regulation 14(2) of the Regulations on 7 November 2018 ("the Direction").
- 3. A notification is not made in accordance with the Direction if it is withdrawn in writing to the PRA before exit day.
- 4. In this direction:
 - a. "the PRA" and "the relevant regulator" have the meaning given in regulation 21 of the Regulations;
 - b. "exit day" has the meaning given in the European Union (Withdrawal) Act 2018.

LWG Nelson

Lyndon Nelson Deputy Chief Executive

Prudential Regulation Authority

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