



London Financial Intermediation Workshop

Thursday 16 February 2017
Bank of England

- 9:15 **Welcome coffee**
- 9:30 **Opening Remarks**
Andy Haldane (Chief Economist, Bank of England)
- Chair:** Andy Haldane (Chief Economist, Bank of England)
- 9:40 **Market Discipline and Systemic Risk**
Presenter: Alan Morrison (Said Business School-Oxford)
Co-authors: Ansgar Walther (Warwick Business School)
Discussant: Max Bruche (Cass Business School)
- 10:30 **Coffee**
- Chair:** Sujit Kapadia (Head of Research, Bank of England)
- 11:00 **Bank Resolution and the Structure of Global Banks**
Presenter: Martin Oehmke (London School of Economics)
Co-authors: Patrick Bolton (Columbia University)
Discussant: Frederic Malherbe (London Business School)
- 11:50 **The Political Economy of Bailouts**
Presenter: Vikrant Vig (London Business School)
Co-authors: Markus Behn (Bonn), Rainer Haselmann (Bonn) and Thomas Kick (Deutsche Bundesbank)
Discussant: Jose Luis Peydro (Imperial)
- 12:40 **Lunch at Bank of England**
- Chair:** David Miles (Imperial and former member Monetary Policy Committee, Bank of England)
- 14:10 **How Sensitive is Entrepreneurial Investment to the Cost of Equity? Evidence from a UK tax Relief**
Presenter: Juanita Gonzalez-Uribe (London School of Economics)
Co-authors: Daniel Paravisini (London School of Economics)
Discussant: Ralph de Haas (EBRD)
- 15:00 **Government Guarantees and Financial Stability**
Presenter: Franklin Allen (Imperial)
Co-authors: Elena Carletti (Bocconi), Itay Goldstein (University of Pennsylvania) and Agnese Leonello (European Central Bank)
Discussant: Vania Stavrakeva (London Business School)
- 15:50 **Coffee**
- Chair:** Niki Anderson (Director Financial Stability, Strategy and Risk, Bank of England)
- 16:20 **Market Power and Informational Efficiency**
Presenter: Marcin Kacperczyk (Imperial)
Co-authors: Jaromir Nosal (Boston) and Savitar Sundaresan (Imperial)
Discussant: Ian Martin (London School of Economics)
- 17:10 **UK Repo Markets**
Presenter: Kathy Yuan (London School of Economics)
Co-authors: Christian Julliard (LSE), Zijun Liu (HKMA) and Seyed Esmaeil Seyedan (LSE)
Discussant: Elias Papaioannou (London Business School)
- 18 :00 **Drinks**
- 19:00 **Dinner** (by invitation only)
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