

Centre for Central Banking Studies

Workshop for Heads of financial stability

15–16 February 2017

Event Directors: David Barr and Somnath Chatterjee

Location: TS-G Conference Centre



BANK OF ENGLAND

Day 1

Wednesday 15 February 2017

- | | |
|----------------------|--|
| 08:45 - 09:15 | Registration and coffee |
| 09:15 - 09:30 | Welcome and opening address
David Barr, Senior Adviser and Somnath Chatterjee, Adviser,
Centre for Central Banking Studies (CCBS) Bank of England |
| 09:30 - 10:30 | Operationalising the Counter Cyclical Buffer
Jonathan Bridges, Economist, Macroprudential Strategy and
Support, Bank of England |
| 10:30 - 11:00 | Hong Kong – Operationalising the Counter Cyclical Buffer
Daryl Ho, Hong Kong Monetary Authority |
| 11:00 - 11:30 | Coffee |
| 11:30 - 12:00 | Denmark – How the Danish central bank have incorporated
funding costs in their stress testing framework
Thomas Sangill, National Bank of Denmark |
| 12:00 - 12:30 | Italy – Integrating stress tests with the Basel III capital
framework: a macroprudentially coherent approach
Pierluigi Bologna, Bank of Italy |
| 12:30 - 13:00 | Spain – Bank of Spain in-house stress testing
Jesus Saurina, Bank of Spain |
| 13:00 - 14:00 | Lunch |
| 14:00 - 15:00 | Emerging market economy issues
Theresa Lober, Senior Economist, International Surveillance
Division, Bank of England |
| 15:00 - 15:30 | IMF – Friend or foe? Cross-border linkages, contagion,
banking crises and coordinated macroprudential policies
Laura Kodres, International Monetary Fund |
| 15:30 - 16:00 | Coffee |

16:00 - 17:00 Organising research in a central bank
Andrew Blake, Senior Adviser, CCBS, Bank of England

17:00 - 20:00 Dinner at the Don Restaurant

Day 2

Thursday 16 February 2017

- | | |
|----------------------|--|
| 09:30 - 10:30 | The stress testing framework in the UK
Richard Button, Senior Manager, Stress Testing Strategy
Division, Bank of England |
| 10:30 - 11:00 | Coffee |
| 11:00 - 12:00 | Risks and resilience in shadow banking
Miriam Kurtosiova, Senior Analyst, Capital Markets Division,
Bank of England |
| 12:00 - 12:30 | Lithuania – Mission (im)possible: connecting bank credit,
money creation and economic imbalances
Simonas Krepsta, Bank of Lithuania |
| 12:30 - 13:30 | Lunch |
| 13:30 - 14:30 | CGFS Repo Market Study Group
Hannah Green, Senior Analyst and Johnny Elliot Analyst,
Capital Markets Division, Bank of England |
| 14:30 - 15:00 | Coffee |
| 15:00 - 16:00 | Fintech and policy considerations
Kushal Balluck, Senior Analyst and Gregory Stevens, Analyst,
Banking Analysis & Support Division, Bank of England |
| 16:00 - 16:30 | Round-up and farewell |

List of participants

Name		Email
Agustin Torcassi	Central Bank of Argentina	atorcassi@bcra.gob.ar
Michael Wurz	Central Bank of the Republic of Austria	michael.wuerz@oenb.at
Stoyan Manolov	Bulgarian National Bank	manolov@bnbank.org
Ron Morrow	Bank of Canada	rmorrow@bankofcanada.ca
Barbara Ulloa	Central Bank of Chile	bulloa@bcentral.cl
Simona Malovaná	Czech National Bank	simona.malovana@cnb.cz
Thomas Sangill	National Bank of Denmark	thsa@nationalbanken.dk
Katja Taipalus	Bank of Finland	katja.taipalus@bof.fi
Felix Thierfelder	Deutsche Bundesbank	felix.thierfelder@bundesbank.de
Gershon Incoom	Bank of Ghana	gershon.incoom@bog.gov.gh
Ioannis Tsikripis	Bank of Greece	itsikripis@bankofgreece.gr
Daryl Ho	Hong Kong Monetary Authority	dho@hkma.gov.hk
Gergely Fabian	Central Bank of Hungary	fabiang@mn.hu
Mark Cassidy	Central Bank of Ireland	mark.cassidy@centralbank.ie
Pierluigi Bologna	Bank of Italy	pierluigi.bologna@bancaditalia.it
Ken Matsushita	Bank of Japan	ken.matsushita@boj.or.jp
Simonas Krepsa	Bank of Lithuania	skrepsta@lb.lt
Torbjorn Haegeland	Central Bank of Norway	Torbjorn.Hegeland@Norges-Bank.no
Pawel Gasiorowski	National Bank of Poland	pawel.gasiorowski@nbp.pl
Hendrik Nel	South African Reserve Bank	hendrik.nel@resbank.co.za
Jesus Saurina	Bank of Spain	jsaurina@bde.es
Anders Ryden	Bank of Sweden	Anders.Ryden@riksbank.se
Michelle Chong Tai-Bell	Central Bank of Trinidad & Tobago	mchongtaibell@central-bank.org.tt
Cigdem Kogar	Central Bank of the Republic of Turkey	Cigdem.kogar@tcmb.gov.tr
Laura Kodres	International Monetary Fund	lkodres@imf.org

Forthcoming 2017 CCBS London events

Date	Subject
1 - 3 March	Financial supervision and capital adequacy
13 - 17 March	Forecasting in central banks
5 - 7 April	The supervision of corporate governance and risk management in banks and insurers
4 - 5 May	Workshop for Heads of banking supervision*
18 - 19 May	Chief Economists' workshop*
22 - 26 May	Analytical tools for financial supervision and risk management
1 - 2 June	Research forum on macrofinance*
12 - 16 June	Structure of financial markets
19 - 21 June	Joint CCBS-FRBNY policy forum on the current state of monetary operations
4 - 5 July	Workshop for Heads of insurance supervision*
25 July - 2 August	Applied Bayesian econometrics for central bankers
4 - 8 September	Shadow banking system
2 - 4 October	Risk management and financial supervision
9 - 13 October	Systemic risk assessment: identification and monitoring
16 - 18 October	Central bank communication in a changing world
23 - 27 October	Building econometric models
6 - 10 November	Macrofinancial modelling and analysis
20 - 22 November	Microprudential supervisory frameworks
27 November - 8 December	Economic modelling and forecasting

* This event is by invitation only

Recent CCBS Handbooks

- 34 Modelling credit risk
- 33 Text mining for central banks
- 32 Understanding the central bank balance sheet
- 31 Collateral management in central bank policy operations
- 30 Issuing central bank securities
- 29 State of the art of inflation targeting
- 28 Forecasting banknotes

Technical Series

- 5 Deriving option-implied probability densities for foreign exchange markets
- 4 Applied Bayesian econometrics for central bankers
- 2 Solving rational expectations models: a practical approach using Scilab®
- 1 Estimating general equilibrium models: an application with labour market frictions

Joint Research Papers

- 4 Financial conditions and density forecasts for US output and inflation
- 3 Money-based inflation risk indicator for Russia: a structural dynamic factor model approach
- 2 An application of data-rich environment for policy analysis of the Indian economy
- 1 Asset prices, credit and the Russian economy



BANK OF ENGLAND

Centre for Central Banking Studies

The CCBS provides an extensive programme of events for central bankers from all over the world. These cover many of the analytical and technical areas of central banking from a practitioner's perspective. Speakers are experts in their field from the Bank of England, the London financial markets, academia and of course the participants themselves.

The seminars and other events are mostly aimed at experienced central bank personnel, who already have expertise in the subject. Participants are often asked to prepare papers beforehand and to give presentations to their course colleagues. This facilitates the sharing of diverse experiences, and contributes to the participative nature of these events, which typically study the different approaches used by central banks around the world. Most seminars include syndicate work and discussions.

Director

Gill Hammond

Senior advisers

Michael Ainley

David Barr

Andrew Blake

Mark Robson

Advisers

Somnath Chatterjee

Céline Gondat-Larralde

Matthew Pegg

Gabor Pinter

Michael Smart

Pawel Zabczyk

For event information or queries, please contact

Event administrator:

Maria Brady

T: 020 7601 4542

Issued by the Centre for Central Banking Studies

Bank of England

Threadneedle Street

London EC2R 8AH

E: ccbsinfo@bankofengland.co.uk

F: 020 7601 5860

www.bankofengland.co.uk/education/Pages/ccbs/default.aspx