



BANK OF ENGLAND



National Institute
of Economic and
Social Research



WARWICK
THE UNIVERSITY OF WARWICK



CFM
CENTRE FOR MACROECONOMICS

Applications of Behavioural Economics, and Multiple Equilibrium Models to Macroeconomic Policy Conference

3-4 July 2017 at the Bank of England

Monday 03 July

Time	Item	Presenter	Discussant
09:30-09:35	Introduction and Welcome	Victoria Saporta <i>Executive Director, Bank of England</i>	
09:35-10:30	Keynote Address: Do Low Interest Rates 'Punish Savers'?	James Bullard <i>President, FRB of St. Louis</i>	
10:30-11:25	Endogenous Regime Shifts in a New Keynesian Model with a Time-varying Natural Rate of Interest	Kevin Lansing <i>FRB of San Francisco</i>	Giovanni Ricco <i>University of Warwick</i>
11:25-11:55	TEA BREAK		
11:55-12:50	Animal spirits in a monetary model	Konstantin Platonov <i>University of California Los Angeles</i>	Stephanie Schmitt-Grohé <i>Columbia University</i>
12:50-14:00	LUNCH		
14:00-14:55	A Behavioral New Keynesian Model	Xavier Gabaix <i>Harvard University</i>	Martin Ellison <i>University of Oxford</i>
14:55-15:50	Informative social interactions	Hector Calvo-Pardo <i>University of Southampton</i>	Nora Wegner <i>Bank of England</i>
15:50-16:20	TEA BREAK		
16:20-17:15	History Dependence in UK Housing Market	Philippe Bracke <i>Bank of England</i>	Alan Taylor <i>University of California</i>
17:15-18:10	Macroprudential policy in an agent based model of the UK housing market	Arzu Uluc <i>Bank of England</i>	Paolo Gelain <i>Norges Bank</i>
18:30	Networking reception		
19:30	DINNER (By Invitation Only) Speaker: Andy Haldane Chief Economist Bank of England		



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Time	Item	Presenter	Discussant
09:30-10:25	U.S. Monetary Policy in the Post-war Period	Giovani Nicoló <i>University of California Los Angeles</i>	Ana Galvao <i>University of Warwick</i>
10:25-11:20	"The Inverted Leading Indicator Property and Redistribution Effect of the Interest Rate"	Patrick Pintus <i>University of Aix-Marseille and Banque de France</i>	Kaushik Mitra <i>University of Birmingham</i>
11:20-11:50	TEA BREAK		
11:50-12:45	Systemic Bank Panics in Financial Networks	Zhen Zhou <i>Tsinghua University</i>	Sujit Kapadia <i>Bank of England</i>
12:45-13:45	LUNCH		
13:45-14:40	Divergent Risk-Attitudes and Endogenous Collateral Constraints	Ester Faia <i>University of Frankfurt</i>	Daisuke Ikeda <i>Bank of England</i>
14:40-15:35	Expectations, Stagnation and Fiscal Policy	George Evans <i>University of Oregon</i>	Thomas Hintermaier <i>University of Bonn</i>
15:35-16:05	TEA BREAK		
16:05-17:00	Inflation targets and the zero lower bound in a behavioural macroeconomic model	Paul De Grauwe <i>London School of Economics</i>	Anthony Yates <i>University of Birmingham</i>
17:00-17:05	Introduction	Roger Farmer <i>University of Warwick and Research Director: NIESR</i>	
17:05-18:00	Keynote Address: Forward Guidance when Planning Horizons are Finite	Michael Woodford <i>Columbia University</i>	
18:00	CONFERENCE CLOSES		