

# Centre for Central Banking Studies

Workshop for Heads of insurance supervision

4–5 July 2017

Event Director: Matthew Pegg

Location: MR-TSO7-BC-511-7F1



BANK OF ENGLAND

## Day 1

### Tuesday 4 July 2017

08:45 - 09:15	<b>Registration and coffee</b>
09:15 - 10:00	<b>Introduction</b> Mr David Rule, Executive Director, Insurance Supervision, Bank of England
10:00 - 11:15	<b>GI Insurance</b> Miss Anna Sweeney, Director, Insurance Supervision, Bank of England
11:15 - 11:30	<b>Break</b>
11:30 - 12:45	<b>UK insurers investments in illiquid assets – a perspective from supervision</b> Dr Adam McKay, Senior Manager, Life Insurance, Bank of England
12:45 - 13:45	<b>Lunch</b>
13:45 - 14:45	<b>OSFI Risk tolerance framework for supervisory work and the resource allocation model to determine staff needs</b> Mr Neville Henderson, Assistant Superintendent, Office of the Superintendent of Financial Institutions, Canada
14:45 - 15:15	<b>Break</b>
15:15 - 16:15	<b>A credible European supervisory authority: leading supervisory convergence</b> Mr Patrick Hoedjes, Head of Oversight & Supervisory Convergence Department, European Insurance and Occupational Pensions Authority
16:15 - 17:15	<b>Global insurance and international financial services</b> Mr Jeremy Quick, Guernsey - Financial Services Commission

## Day 2

### Wednesday 5 July 2017

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| <b>09:15 - 10:30</b> | <b>Insurance risk management and longevity risk transfer</b><br>Ms Lisa Leaman, Head of Division, Life Insurance, Bank of England                                   |
| <b>10:30 - 10:45</b> | <b>Break</b>  |
| <b>10:45 - 12:00</b> | <b>Data analytics in insurance supervision</b><br>Mr Lewis Webber, Head of Department, Insurance Supervision, Bank of England                                       |
| <b>12:00 - 12:15</b> | <b>Break</b>  |
| <b>12:15 - 13:15</b> | <b>Governance in Insurance - issues and the regulatory response</b><br>Mr Ian Marshall, Senior Adviser, Specialist Support & Regulatory Operations, Bank of England |
| <b>13:15 - 14:15</b> | <b>Lunch</b>  |
| <b>14:15 - 15:15</b> | <b>Climate change risk – APRA’s supervisory response</b><br>Mr Geoff Summerhayes, Australian Prudential Regulation Authority  |
| <b>15:15 - 15:30</b> | <b>Break</b>  |
| <b>15:30 - 16:00</b> | <b>Risk-based supervisory review process</b><br>Ms Asa Larson, Finansinspektionen (Swedish Financial Supervisory Authority)   |
| <b>16:00 - 16:30</b> | <b>Conduct supervision in practice - 'focus on culture and governance'</b><br>Mr Michael Sicsic, Financial Conduct Authority  |



## List of participants

Name		Email
Geoff Summerhayes	Australian Prudential Regulation Authority	geoff.summerhayes@apra.gov.au
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## Forthcoming 2017 CCBS London events

Date	Subject
25 July - 2 August	Applied Bayesian econometrics for central bankers
4 - 8 September	Shadow banking system
2 - 4 October	Risk management and financial supervision
9 - 13 October	Systemic risk assessment: identification and monitoring
16 - 18 October	Central bank communication in a changing world
23 - 27 October	Building econometric models
6 - 10 November	Macrofinancial modelling and analysis
13 - 14 November	Big data empirics and policy analysis
20 - 22 November	Microprudential supervisory frameworks
27 November - 8 December	Economic modelling and forecasting

\* This event is by invitation only

## Recent CCBS Handbooks

- 34      Modelling credit risk
- 33      Text mining for central banks
- 32      Understanding the central bank balance sheet
- 31      Collateral management in central bank policy operations
- 30      Issuing central bank securities
- 29      State of the art of inflation targeting
- 28      Forecasting banknotes

## Technical Series

- 5      Deriving option-implied probability densities for foreign exchange markets
- 4      Applied Bayesian econometrics for central bankers
- 2      Solving rational expectations models: a practical approach using Scilab®
- 1      Estimating general equilibrium models: an application with labour market frictions

## Joint Research Papers

- 4      Financial conditions and density forecasts for US output and inflation
- 3      Money-based inflation risk indicator for Russia: a structural dynamic factor model approach
- 2      An application of data-rich environment for policy analysis of the Indian economy
- 1      Asset prices, credit and the Russian economy



**BANK OF ENGLAND**

## Centre for Central Banking Studies

The CCBS provides an extensive programme of events for central bankers from all over the world. These cover many of the analytical and technical areas of central banking from a practitioner's perspective. Speakers are experts in their field from the Bank of England, the London financial markets, academia and of course the participants themselves.

The seminars and other events are mostly aimed at experienced central bank personnel, who already have expertise in the subject. Participants are often asked to prepare papers beforehand and to give presentations to their course colleagues. This facilitates the sharing of diverse experiences, and contributes to the participative nature of these events, which typically study the different approaches used by central banks around the world. Most seminars include syndicate work and discussions.

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### Director

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