2nd “FORECASTING AT CENTRAL BANKS” CONFERENCE
November 15-16, 2018
Bank of England, Moorgate Auditorium
London, UK

DAY 1

12:00 – 13:00  Lunch & Registration

13:00 – 13:15  Opening Remarks by Silvana Tenreyro (London School of Economics and Bank of England)

13:15 - 14:45  Contributed Session #1

Forecasting Near-equivalence of Linear Dimension Reduction Methods in Large Panels of Macro-variables
Presenter: Alessandro Barbarino (Federal Reserve Board of Governors)
Coauthor: Efstathia Bura

Selecting a Model for Forecasting
Presenter: Jennifer L. Castle (University of Oxford)
Coauthor: Jurgen A. Doornik, David F. Hendry

Selecting Models with Judgment
Presenter: Simone Manganelli (European Central Bank)

14:45 – 15:00  Coffee break

15:00 – 16:30  Contributed Session #2

Advances in Nowcasting Economic Activity
Presenter: Thomas Drechsel (London School of Economics)
Coauthor: Juan Antolin-Diaz, Ivan Petrella

A New Approach to Nowcasting with Mixed-Frequency Bayesian VARs
Presenter: Francesca Monti (Bank of England)
Coauthor: Domenico Giannone, Andrej Sokol

The conference is sponsored by the Bank of England and King’s College London
Combining Survey Long-Run Forecasts and Nowcasts with BVAR Forecasts Using Relative Entropy

*Presenter:* Saeed Zaman (Federal Reserve Bank of Cleveland, University of Strathclyde)
*Coauthor:* Ellis W. Tallman

16:30 – 17:00  Coffee Break

17:00 – 18:00  **Keynote Address** by George Kapetanios (King’s College London, DAFM)

18:00 – 19:00  Drinks Reception & Poster Session #1

**Forecasting GDP Growth with NIPA Aggregates**

*Presenter:* Edward S. Knotek II (Federal Reserve Bank of Cleveland)
*Coauthor:* Christian García

**A Short-Term Forecasting Model for the Spanish Economy: GDP and its Demand Components**

*Presenter:* Ana Gómez Loscos (Bank of Spain)
*Coauthor:* Ana Arenciibia Pareja, Mercedes de Luis López and Gabriel Pérez Quiros

**A Suite of Inflation Forecasting Models**

*Presenter:* Luis J. Álvarez (Bank of Spain)
*Coauthor:* Isabel Sánchez

**Phillips Curves in the Euro Area**

*Presenter:* Luca Onorante (European Central Bank)
*Coauthor:* Laura Moretti, Shayan Zakipour-Saber

**Turning MIDAS into gold: an application to nowcasting UK GDP**

*Presenter:* Andre Moreira (Bank of England)

19:30 – 22:00  Conference Dinner (by invitation only)

**DAY 2**

08:30 – 09:30  Registration & Breakfast

09:30 – 11:00  Contributed Session #3

**Binary Conditional Forecasts**

*Presenter:* Michael W. McCracken (Federal Reserve Bank of St Louis)
*Coauthor:* Joseph T. McEllicuddy, Michael T. Owyang

**Structural Scenario Analysis with SVARs**

*Presenter:* Juan Antolin-Diaz (London Business School)
*Coauthor:* Juan Rubio-Ramirez, Ivan Petrella

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How Does Monetary Policy Affect Income Inequality? Evidence From the Euro Area  
*Presenter:* Jiri Slacalek (European Central Bank)  
*Coauthor:* Michele Lenza

11:00 – 11:30  Coffee break

11:30 – 12:30  Contributed Session #4

**The Global Component of Inflation Volatility**  
*Presenter:* Francesco Corsello (Bank of Italy)  
*Coauthor:* Andrea Carriero, Massimiliano Marcellino

**Forecasting euro area inflation with the Phillips curve. An evaluation over 25 years**  
*Presenter:* Elena Bobeica (European Central Bank)  
*Coauthor:* Marta Banbura

12:30 – 14:00  Lunch & Poster Session #2

**Predicting Interest Rates in Real-Time**  
*Presenter:* Alberto Caruso (Confindustria)  
*Coauthor:* Laura Coroneo

**Spread Trades, Business Cycles, and Asset Prices**  
*Presenter:* Yang-Ho Park (Federal Reserve Board of Governors)

**State Correlation and Forecasting: A Bayesian Approach Using Unobserved Components Models**  
*Presenter:* Luis Uzeda (Bank of Canada)

**Nonlinear Dynamic Factor Models**  
*Presenter:* Alexey Khazanov (Boston College)  
*Coauthor:* Pablo Guerron-Quintana, Molin Zhong

**Measuring US Aggregate Output and Output Gap Using Large Datasets**  
*Presenter:* Matteo Barigozzi (London School of Economics)  
*Coauthor:* Matteo Luciani

**Why Is The Federal Reserve Output Gap Stable in Real-Time?**  
*Presenter:* Travis J. Berge (Federal Reserve Board of Governors)  
*Coauthor:* Alessandro Barbarino, Han Chen, Andrea Stella

**Testing for Differences in the Forecast-Error Dynamics of Path Forecasts**  
*Presenter:* Andrew B. Martinez (INET and University of Oxford)
14:00 – 15:30  Contributed Session #5

How Do Consumers Adapt to a New Environment in their Economic Forecasting? Evidence from the German Reunification
Presenter: Olga Goldfayn - Frank (Goethe University Frankfurt)
Coauthor: Johannes Wohlfart

From fixed-event to fixed-horizon density forecasts: professional forecasters’ view on multi-horizon uncertainty
Presenter: Gergely Ganics (Bank of Spain)
Coauthor: Barbara Rossi, Tatevik Sekhposyan

Survey-Based Multivariate Density Forecasts
Presenter: Florens Odendahl (Universitat Pompeu Fabra)

15:30 – 16:00  Coffee break

16:00 – 17:00  Contributed Session #6

Measuring GDP Growth Data Uncertainty
Presenter: Ana B. Galvão (Warwick Business School)
Coauthor: James Mitchell

Predicting U.S. State Employment Growth in Real Time
Presenter: Thomas Walstrum (Federal Reserve Bank of Chicago)
Coauthor: Scott A. Brave, Charles Gascon, Bill Kluender

17:00 – 17:15  Closing Remarks by Simon Hayes (Bank of England)

17:30 – 20:00  Informal pub dinner (optional, not included)