



BANK OF ENGLAND



THE LONDON SCHOOL  
OF ECONOMICS AND  
POLITICAL SCIENCE

Conference Programme

# Income Distribution, Wealth Distribution and Central Bank Policies

28 February, 2020

London School of Economics, United Kingdom

8.30-9.00 Registration and Coffee

9.00-9.45 *The Household Channel of Monetary Policy in the Euro Area: A Back of the Envelope Calculation*

Presenter: **Jiri Slacalek (European Central Bank)**

Co-authors: Oreste Tristani and Giovanni L. Violante

9.45-10.30 *Capital, Income Inequality, and Consumption: the Missing Link*

Presenter: **Florin O. Bilbiie (University of Lausanne and CEPR)**

Co-authors: Diego R. Känzig and Paolo Surico

10.30-11.00 Coffee break

11.00-11.45 *Monetary Policy and Wealth Inequality over the Great Recession in the UK. An Empirical Analysis*

Presenter: **Haroon Mumtaz (Queen Mary)**

Co-author: Angeliki Theophilopoulou

11.45-12.30 *Who Gets Jobs Matters: Monetary Policy and the Labor Market*

Presenter: **Matija Lozej (Central Bank of Ireland)**

Co-author: Uroš Herman

12.30-14.00 Lunch

14.00-14.45 *Optimal Monetary Policy with Heterogeneous Agents*

Presenter: **Galo Nuño (Bank of Spain)**

Co-author: Carlos Thomas

14.45-15.30 *Inequality, Business Cycles, and Monetary-Fiscal Policy*

Presenter: **Anmol Bhandari (University of Minnesota)**

Co-author: David Evans, Mikhail Golosov and Thomas J. Sargent.

15.30-16.00 Coffee break

16.00-16.45 *The Role of Households' Borrowing Constraints in the Transmission of Monetary Policy*

Presenter: **Paul Hubert (Science Po – OFCE)**

Co-author: Fergus Cumming

16.45-17.30 *Shocks, Frictions, and Inequality in US Business Cycles* Presenter: **Ralph Luetticke (UCL)**

Co-authors: Christian Bayer, Benjamin Born

The conference is organised by Cristiano Cantore (Bank of England), Michael Kumhof (Bank of England), Benjamin Moll (LSE) and Ricardo Reis (LSE).

The event is hosted by the London School of Economics, and is sponsored by both the Bank of England and the Centre for Macroeconomics.

Please email [M.Hannon@lse.ac.uk](mailto:M.Hannon@lse.ac.uk) if you would like to attend the conference.