8th Asset Pricing Workshop

Tuesday 29 June 2021

BANK OF ENGLAND

CAMF Centre for Applied Macro-Finance University of York

The Centre for Applied Macro-Finance (CAMF) at the University of York and the Bank of England joined together to deliver the 8th Asset Pricing Workshop. In lieu of a physical gathering, we have decided to host this event as a series of webinars, as per below: the webinar will feature a keynote speech delivered by **Darrell Duffie (Stanford University)** and a specialist panel discussion bringing together key experts in the field - Tobias Adrian (IMF), Gara Afonso (NY Fed), Darrell Duffie (Stanford), Andrew Hauser (BoE).

12:15- 13:45 Session 1: Big data and equity markets

Chair: Laura Coroneo

- **Ian Martin (LSE)**
  Market Efficiency in the Age of Big Data (with Stefan Nagel)
  Discussant: Svetlana Bryzgalova (LBS)

- **Loriana Pellizzon (Ca' Foscari)**
  Global Realignment in Financial Market Dynamics: Evidence from ETF Networks
  Discussant: Kamil Yilmaz ((Koç University)

14:00-15:00 Keynote

Chair: Adam Golinski

- **Darrell Duffie (Stanford University)**
  Reserves Were Not So Ample After All (with Adam Copeland & Yilin (David) Yang)

15:15 -16:45 Session 2: Market segmentation and limits to arbitrage in bond markets

Chair: Peter Spencer

- **Emanuel Moench (Bundesbank)**
  Safe asset shortage and collateral re-use (with Stephan Jank & Michael Schneider)
  Discussant: Jean- Paul Renne (HEC Lausanne)

- **Jean-Sebastien Fontaine (Bank of Canada)**
  Contagion in Dealer Networks (with Adrian Walton)
  Discussant: Angela Maddaloni (ECB)

17:00 -18:00 Panel discussion: Liquidity in government bond and money markets

Chair: Iryna Kaminska

- Participants: Tobias Adrian (IMF), Gara Afonso (NY Fed), Darrell Duffie (Stanford), Andrew Hauser (BoE).

Organising Committee: Laura Coroneo (University of York), Adam Golinski (University of York), Iryna Kaminska (Bank of England), Peter Spencer (University of York