

7th BdF-BoE-BdI International Macroeconomics Workshop New Developments in International Macro-Finance

Monday 8 November 2020
Zoom (all times refer to London time)

- 13:25 hs. **Welcome and housekeeping**
- 13:30 hs. **Global Risk and the Dollar**
Georgios Georgiadis (ECB), Gernot Mueller (University of Tübingen) and Ben Schumann (Free University of Berlin)
Discussant: Nancy Xu (Boston College Carroll School of Management)
- 14:00 hs. **The US, Economic News, and the Global Financial Cycle**
Christopher Boehm (University of Texas Austin) and Niklas Kroner (University of Texas Austin)
Discussant: Andrea Gazzani (Banca d'Italia)
- 14:30 hs. **Break**
- 14:40 hs. **Keynote lecture: CIP deviations, the dollar, and frictions in international capital markets**
Wenxin Du (University of Chicago Booth School of Business)
- 15:25 hs. **A Portfolio Approach to Global Imbalances**
Zhengyang Jiang (Northwestern University Kellogg School of Management), Robert Richmond (New York University Stern School of Business) and Tony Zhang (Federal Reserve Board)
Discussant: Nuno Coimbra (Banque de France)
- 15:55 hs. **Break**
- 16:05 hs. **The Dominant Currency Financing Channel of External Adjustment**
Camila Casas (IMF), Sergii Meleshchuk (IMF) and Yannick Timmer (IMF)
Discussant: Laura Castillo-Martinez (Duke University)
- 16:35 hs. **International Liquidity, Market Making Frictions and Exchange Rate Dynamics**
Jakree Koosakul (Johns Hopkins University)
Discussant: Gabor Pinter (Bank of England)
- 17:05 hs. **Adjourn**
-

Organizers

Ambrogio Cesa-Bianchi, Bank of England (ambrogio.cesa-bianchi@bankofengland.co.uk)
Fernando Eguren-Martín, Bank of England (fernando.egurenmartin@bankofengland.co.uk)
Sevim Kösem, Bank of England (sevim.kosem@bankofengland.co.uk)
Julia Schmidt, Banque de France (julia.schmidt@banque-france.fr)
Fabrizio Venditti, Banca d'Italia (fabrizio.venditti@bancaditalia.it)