



BANK OF ENGLAND

1st ANNUAL BEAR CONFERENCE ON “THE MONETARY TOOLKIT”

February 24-25, 2022

London, UK

Call for Papers

The Bank of England is organising a conference on the Monetary Toolkit theme of the [Bank of England Agenda for Research \(BEAR\)](#). The aim of the conference is to promote BEAR with researchers in academia, other Central Banks and international institutions, and to foster discussion and collaboration with BoE researchers. The conference will consist of academic presentations as well as high-level policy discussions led by **Tobias Adrian** (IMF), **Ben Broadbent** (BoE), **Mary Daly** (FRBSF), **Isabel Schnabel** (ECB) and **Minouche Shafik** (LSE). **Arvind Krishnamurthy** (Stanford) and **Gauti Eggertsson** (Brown) will deliver the keynote addresses.

We invite theoretical and applied submissions on monetary policy instruments, and on the new strategy questions that monetary policymakers are facing. **Submissions related to the following topics are especially encouraged:**

- Monetary/Fiscal Policy interaction, including in light of recent international experiences
- Transmission mechanism of central banks asset purchases (including state-dependence), how effective are they and how have they evolved over time
- Interaction between asset purchases, effective lower bounds, and market functioning
- Tools for central banks to provide funding, lending, and liquidity support beyond the banking sector
- Implications of negative policy rates, especially on lending and banking channels
- Effects of normalisation of unconventional policies, and optimal “new normal” for monetary policy, including optimal mix of different policy tools

The conference will be held in London on the 24-25 of February 2022 in hybrid format with an option to participate remotely. Travel and accommodation expenses for speakers will be covered.

The deadline for submission is 15 November, 2021. Full papers should be submitted to BearConference@bankofengland.co.uk. Authors of successful submissions will be notified by 15th December 2021.

The programme, conference papers, and general information will be posted on the [conference website](#). Attendance is free, but participants are requested to register by the 1st February, 2022.

Scientific Committee: Andrew Blake, Cristiano Cantore, Ambrogio Cesa-Bianchi, Iryna Kaminska, Silvia Miranda-Agrippino, Gabor Pinter