
9th BdF-BoE-BdI International Macroeconomics Workshop

1 December 2023, London
Bank of England

- 8:30 **Registration and Welcome coffee**
- 9:00 **Decomposing the (In)Sensitivity of CPI to Exchange Rates**
Marco Errico (Bank of Italy)
Discussant: Ida Hjortsoe (Bank of England)
- 10:00 **Exchange Rate Risk and Foreign Discount in US Dollar Bonds**
Junxuan Wang (University of Cambridge)
Discussant: Stefan Avdjiev (BIS)
- 11:00 **Break**
- 11:30 **Keynote lecture: Global Inflation and International Transmission of U.S. Monetary Policy: The Risk Channel**

Sebnem Kalemli Ozcan (University of Maryland)
- 12:30 **Lunch**
- 13:30 **(Most) Global and Country Shocks are in fact Sector Shocks**
Lukas Boeckelmann (ECB) with J. Imbs, L. Pauwels
Discussant: Aurélien Eyquem (HEC Lausanne)
- 14:30 **Global Value Chains and International Risk Sharing**
Rana Sajedi (Bank of England) with G. Corsetti, L. D'Aguanno, A. Dogan, S. Lloyd
Discussant: Miguel Leon-Ledesma (University of Kent)
- 15:30 **Break**
- 16:00 **Global Flight to Safety, Business Cycles, and the Dollar**
Martin Bodenstein (FED Board) with P. Cuba Borda, N. Gornemann, I. Presno, A. Prestipino, A. Queralto, A. Raffo
Discussant: Roberto Chang (Rutgers University)
- 17:00 **Intervening against the Fed**
Naoki Yago (University of Cambridge) with Y. Timmer, A. Rodnyansky
Discussant: Daniel J. Lewis (University College London)
- 18:00 **Adjourn**
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Organizers

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