

Agenda

2024 BEAR Conference: The Prudential Framework

Bank of England, 26 & 27 February 2024

Times: 8.30 – 18.30 (26 Feb), 8.30 – 13.30 (27 Feb), all times GMT

Location: Conference Centre, Threadneedle Street building

Registration: <https://www.eventsforce.net/bearconference2024>

Organisers: Marco Bardoscia, David Humphry, Jagdish Tripathy, Neeltje van Horen and Quynh-Anh Vo.



Day 1

Monday, 26 February 2024

8:30 – 9:00 **Welcome, Registration, Breakfast**

9:00 – 9:10 **Opening Remarks** – Sarah Breeden, Deputy Governor, Bank of England

9:10 – 10.30 **Session 1: Bank Runs**

– Chair: Misa Tanaka, Head of Research, Bank of England

- *Corporate Runs and Credit Reallocation*
Presenter: Vasso Ioannidou, City University
Discussant: Cynthia Balloch, London School of Economics
- *Bank fragility and the incentives to manage risk*
Presenter: Toni Ahnert, European Central Bank
Discussant: Quynh-Anh Vo, Bank of England

10:30 – 11:00 **Coffee Break**

11:00 – 12:00 **Keynote Address**

- *Bank and non-bank credit over the business cycle*
Presenter: Bo Becker, Stockholm School of Economics
Chair: Huw Pill, Chief Economist and Executive Director, Bank of England

12:00 – 13:00 **Lunch**

13:00 – 14:30 **Policy Panel**

- **Future challenges of financial regulation**
Chair: Victoria Saporta, Executive Director, Bank of England
Panellists:
 - Claudio Borio, BIS
 - Elena Carletti, Bocconi University
 - Lorian Pelizzon, SAFE/Goethe University Frankfurt and Ca' Foscari University of Venice

14:30 – 15:50 **Session 2: Liquidity**

– Chair: Neeltje Van Horen, Senior Research Advisor, Bank of England

- *Foreign Exchange Swap Liquidity*
Presenter: Angelo Ranaldo, University of St. Gallen
Discussant: Gino Cenedese, Fulcrum Asset Management LLP
- *Stop Believing in Reserves*
Presenter: Romina Ruprecht, Federal Reserve Board
Discussant: Ansgar Walther, Imperial College London

15:50 – 16:20 **Coffee Break**

16:20 – 18.20 **Session 3: Macroprudential tools, competitiveness, and lending**

– Chair: Becky Maule, Head of Division, Bank of England

- *Risky firms and fragile banks: implications for macroprudential policy*
Presenter: Tommaso Gasparini, Banque de France
Discussant: Alejandro Van der Ghote, European Central Bank
- *Macroprudential Policy Evaluation*
Presenter: Yavuz Arslan, University of Liverpool
Discussant: David Aikman, King's College London
- *Macroprudential Policy Leakage through Firms*
Presenter: Björn Imbierowicz, Deutsche Bundesbank
Discussant: Francesc Rodriguez Tous, Bayes Business School

18:30 – 20:30 **Reception and Dinner (by invitation only)** – Host: Sam Woods, Deputy Governor, Bank of England

Day 2

Tuesday, 27 February 2024

8:30 – 9:00 **Welcome, Registration, Breakfast**

9:00 – 10:00 **Keynote Address**

- *Measuring the Interest Rate Risk Exposure of Banks*
Presenter: Juliane Begenau, Stanford University
Chair: Nathanaël Benjamin, Executive Director, Bank of England

10:00 – 10:30 **Coffee Break**

10:30 – 12:30 **Session 4: Non-banks**

– Chair: Matthew Waldron, Head of Division, Bank of England

- *Insurance companies and the growth of corporate loans' securitization*
Presenter: Fulvia Fringuellotti, Federal Reserve Bank of New York
Discussant: Dong Yan, Rotterdam School of Management
- *Nonbank Market Power in Leveraged Lending*
Presenter: Franz J. Hinzen, Tuck School of Business
Discussant: David Elliot, Bank of England
- *Insurers Monitor Shocks to Collateral: Micro Evidence from Mortgage-backed Securities*
Presenter: Felipe Netto, Bank of England
Discussant: Lakshmi Naaraayanan, London Business School

12:30 – 12:45 **Closing Remarks** – David Bailey, Executive Director, Bank of England

12:45 – 13:45 **Networking Lunch**