

Bank of England

New evidence on the monetary transmission mechanism workshop

Centre for Central Banking Studies

Monday 20 - Tuesday 21 May 2024

Event Directors: John Power, Andrew Blake, Angus Foulis and Jagdish Tripathy



New evidence on the monetary transmission mechanism workshop

Day 1: Monday 20 May 2024, Moorgate Auditorium

Time	Session
09:15 to 09:45	Registration and coffee
09:45 to 10:00	Opening Remarks <ul style="list-style-type: none">- John Power, Andrew Blake, Angus Foulis and Jagdish Tripathy (Bank of England)
10:00 to 11:00	Speech by Ben Broadbent, Deputy Governor, Monetary Policy, Bank of England
11:00 to 12:00	Keynote: Monetary Policy, Household Debt and Consumption: Evidence from Natural Experiments <ul style="list-style-type: none">- Atif Mian (Princeton University)
12:00 to 13:30	Lunch
13:30 to 15:00	Estimating the effects of the Eurosystem's asset purchase programme at the country level <ul style="list-style-type: none">- Martin Mandler (Bundesbank) How Does Interest Rate Pass-Through Change Over Time? Rolling Windows and the Role of the Credit Risk Premium in the Pricing of Czech Loans <ul style="list-style-type: none">- Eva Hromádková (Czech National Bank) Fed Communication, Data News, and Treasury Markets <ul style="list-style-type: none">- Ana Beatriz Galvao (Bloomberg Economics and CEPR)
15:00 to 15:30	Break
15:30 to 16:30	Life-cycle forces make monetary policy transmission wealth-centric <ul style="list-style-type: none">- Tim Willems (Bank of England)- Discussant: Tatiana Kirsanova (University of Glasgow, Business School)

Time	Session
16:30 to 17:30	Short and variable lags <ul style="list-style-type: none">- Stephen Hansen (UCL)- Discussant: Ambrogio Cesa-Bianchi (Bank of England)
17:30 to 18:15	Welcome Reception drinks, Auditorium Foyer

Day 2: Tuesday 21 May 2024, Moorgate Auditorium

Time	Session
09:30 to 10:00	Registration and coffee
10:00 to 11:00	Optimal Monetary Policy during a cost of living crisis <ul style="list-style-type: none"> - Vincent Sterk (UCL) - Discussant: Walker Ray (LSE)
11:00 to 12:00	Monetary policy, labor income inequality and credit: evidence from matched employee-employer and credit register data <ul style="list-style-type: none"> - Caterina Mendicino (ECB) - Discussant: Maren Froemel (Bank of England)
12:00 to 13:00	Lunch
13:00 to 14:30	The Short-Term Effects of Monetary Policy: Evidence from the UK <ul style="list-style-type: none"> - Lennart Brandt (Bank of England) Global supply chain pressures, inflation, and implications for monetary policy <ul style="list-style-type: none"> - Guido Ascari (De Nederlandsche Bank) Monetary policy transmission in Denmark <ul style="list-style-type: none"> - Rasmus Bisgaard Larsen (Danmarks Nationalbank)
14:30 to 15:00	Break
15:00 to 16:00	Heterogeneous Intermediaries and Bond Characteristics in the Transmission of Monetary Policy <ul style="list-style-type: none"> - Matteo Leombroni (Boston College) - Discussant: Iryna Kaminska (Bank of England)
16:00 to 17:00	The liquidity state-dependence of monetary policy transmission <ul style="list-style-type: none"> - Oliver Ashtari Tafti (LSE) - Discussant: Alex Kontoghiorghes (Bank of England)
17:00 to 17:10	Event Close <ul style="list-style-type: none"> - John Power, Andrew Blake, Angus Foulis and Jagdish Tripathy (Bank of England)

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For event information or queries, please contact:

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