



Call for Papers

Joint BIS, BoE, ECB and IMF Spillover Conference

Frankfurt, 29-30 April 2025

“Policy challenges in a fragmenting world: Global trade, exchange rates, and capital flows”

As the world economy faces unprecedented shifts, the dynamics of global trade, exchange rates and capital flows are evolving in ways that challenge established economic theory and policy frameworks. Rising geopolitical tensions, economic fragmentation and changing approaches to trade policy and financial regulation are reshaping global integration, capital mobility, and currency stability.

This conference brings together recent research in international economics and finance, offering insights that can inform policy design and support effective interventions. We seek both theoretical and empirical contributions related to the international transmission of shocks, with a particular focus on the implications of global economic fragmentation and the roles of monetary, fiscal and macroprudential policies.

Relevant topics include:

- Economic implications of geopolitical tensions and conflicts
- International spillovers from protectionism and trade fragmentation
- Global payments systems and their effects on financial fragmentation
- The role of international financial institutions in a fragmenting world
- The US dollar and the future of the international monetary financial system
- Effects of technological advancements on global trade and finance
- Exchange rate regimes and capital flow management policies
- Implications of diverging monetary policy on exchange rates and capital flows
- Exchange rate fluctuations and their effects on international trade and investment

Submissions and logistics:

Please submit full papers to 2025-Spillover-Conference@ecb.europa.eu by 16th February 2025. We will notify you by 28th February 2025 if your paper is selected. The conference will take place in person. Financial support for covering travel and accommodation costs might be available for presenters not affiliated to central banks or other official institutions.