

The Future of Money with past debates in monetary economics revisited

**A conference in celebration of Charles Goodhart
Bank of England, London, 1 October 2026**

Professor Charles A. E. Goodhart, CBE, FBA, has had a long and distinguished career, both as an academic and as a policymaker at the Bank of England. His many significant contributions to monetary economics have combined economic history, financial theory, and careful data work. They have helped to shape significant changes to the monetary system along the way as well as to envision the path ahead.

One of Charles Goodhart's many seminar contributions was "The importance of money", published in the Bank's Quarterly Bulletin in 1970. In it, he wrote that "the set of assets which is acceptable as payment for transactions is not immutable over time; it has changed in the past and could do so again in the future."

Today's monetary system may well be at the brink of major change driven by technological innovation that enhance the scope of digital money and expand the set of assets acceptable as payments. At the same time, there have been structural changes in financial intermediation, with non-bank financial institutions playing a larger role in global financial markets. These changes come against the backdrop of large shocks to the real economy in recent years, structural change from demographics and productivity, and risks of global fragmentation.

In celebration of Charles Goodhart's 90th birthday, this one-day conference – organised jointly by the Bank of England and the Financial Markets Group at the London School of Economics – will bring together academics and policymakers to explore the future of money and central bank policies against the backdrop of past debates in monetary economics. The programme includes opening remarks by Governor Andrew Bailey, a keynote address by Markus Brunnermeier, a discussion introduced by Charles Goodhart, a high-level policy panel, and academic sessions.

We invite submissions of empirical and theoretical papers on topics including but not limited to

- Payment systems, enhanced digital money, central bank digital currencies, stablecoins and cryptocurrencies
- Monetary policy implementation and central bank balance sheets and counterparties
- Monetary policy in times of structural change, innovation and large shocks
- Financial stability policy in a changing landscape for financial intermediation
- Effective regulation for innovation in payments

The deadline for submissions is 15 May 2026. Full papers should be submitted to: Thefutureofmoney@bankofengland.co.uk. Authors of successful submissions will be notified by 1 June 2026. Organising committee: Ricardo Reis (London School of Economics) and Martin Seneca (Bank of England).