

Call for Papers

Joint BIS, BoE, ECB, IMF, and JIE Spillover Conference

Washington D.C., April 28-29, 2026

Global Spillovers Amid Shifting Policies

The Bank of England (BoE), Bank for International Settlements (BIS), European Central Bank (ECB), and International Monetary Fund (IMF) are convening a conference to examine how recent external, fiscal, monetary, and financial policy shifts are reshaping the international trade and financial systems and the potential risks to fiscal sustainability and of greater fragmentation.

Assessing resulting cross-border spillovers through trade, capital flows, and exchange rates requires rigorous research that bridges international finance, macroeconomics, monetary and financial economics, public economics, and trade.

The scientific committee includes Pierre-Olivier Gourinchas (IMF), Natalia Ramondo (Boston University), Hyun Song Shin (BIS), and Chenzi Xu (University of California, Berkeley). Papers that are selected for presentation will be considered for inclusion in a special issue of the *Journal of International Economics* (JIE), with guest editor Sergio Rebelo (Northwestern University).

Relevant topics include:

- Economic impacts of globalization, global macroeconomic imbalances, tariffs, trade policies (including regional trade agreements), and trade fragmentation.
- Spillovers from fiscal policy and international taxation.
- International financial institutions, economic fragmentation and the international monetary system
- Monetary and financial sector policies
- Dollar dominance and currencies in a fragmented world

Submissions:

The organizers welcome submissions of both empirical and theoretical papers on these topics. To be considered for inclusion on the program, papers must be submitted by **November 30, 2025**, to SpilloverConf2026@imf.org. Please do not submit papers that are under consideration in other journals. Authors of selected papers will be notified by **January 15, 2026**.

Financial support for travel and accommodation costs might be available for presenters unaffiliated with central banks and other official institutions.

Please direct queries to Neil Meads (nmeads@imf.org) and Paula Beltran (pbeltransaavedra2@imf.org).

Organizing Committee: Paula Beltran (IMF), Georgios Georgiadis (ECB), Giovanni Lombardo (BIS), Roger Vicquery (BoE).