# Sandbox Approval Notice for RYZER WEALTH CORP LIMITED

## Gate 1

**Applicant name: RYZER WEALTH CORP LIMITED**

**Status:** Sandbox entrant that has passed Gate 1 of the Digital Securities Sandbox (DSS)

This Sandbox Approval Notice ("SAN") approves the applicant to participate in the DSS as a sandbox entrant that has passed Gate 1. Gate 1 is described in the Guidance on the Operation of the Digital Securities Sandbox issued by the Bank of England (the "Bank") and the Financial Conduct Authority (the "FCA") (the "DSS Guidance").

This SAN is issued by the Bank and the FCA in accordance with regulation 5(2) of the Financial Services and Markets Act 2023 (Digital Securities Sandbox) Regulations 2023.

As a result of passing Gate 1, the sandbox entrant may apply to the Bank and the FCA for the necessary permissions and approval to carry on the activities of operating a trading venue, maintenance, notary and settlement at Gate 2.

The sandbox entrant may test its systems in relation to these activities in a non-live environment, but the sandbox entrant is not approved to carry on any FMI activities in a live environment under the FMI sandbox arrangements until the sandbox entrant has passed Gate 2 and an updated SAN has been issued. Gate 2 is described in the DSS Guidance.

The sandbox entrant is not currently approved to carry on any ancillary FMI activities as a sandbox entrant under the FMI sandbox arrangements. At a later date, this SAN may be updated, where appropriate, to include ancillary FMI activities that can be undertaken by the sandbox entrant.

**The sandbox entrant must not indicate or imply that it is approved by the Bank or authorised by the FCA for FMI activities for which it is not approved.**

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