



**Interim list of EEA systems whose operators have notified their intention for such systems to receive settlement finality protection in the UK pursuant to the Temporary Designation Regime (TDR) of the Financial Markets and Insolvency (Amendment and Transitional Provision) (EU Exit) Regulations 2019 if the UK leaves the EU with no implementation period**

The operators of the following EEA systems have notified their intention to enter into the TDR on exit day if the UK leaves the EU with no implementation period. These systems will enter the TDR and remain there, so long as they continue to meet the eligibility criteria (including that they continue to be designated under the [Settlement Finality Directive](#) (SFD) by an EEA state).

The TDR will enable EEA systems to receive settlement finality protection in the UK for up to three years from the commencement of the TDR, extendable by HM Treasury in increments of twelve months.

This is an interim list as of the date above. It is subject to change and will be updated periodically over the coming months. Operators of EEA systems can, before exit day, continue to notify their intention to enter the TDR. The final list will be published on the Bank’s website after exit day if the UK leaves the EU with no implementation period.

If you require any further guidance please contact the Bank at [SFD-Enquiries@bankofengland.co.uk](mailto:SFD-Enquiries@bankofengland.co.uk)

**Table 1: Interim list of EEA systems whose operators have notified their intention for such systems to receive settlement finality protection in the UK pursuant to the TDR if the UK leaves the EU with no implementation period**

	<b>System/operator Full Name</b>	<b>Country</b>
1	Euroclear (Euroclear Bank SA/NV)	Belgium
2	The systems operated by CIK (Euroclear Belgium)	Belgium
3	The systems operated by Central Depository and Central Registry Cyprus Stock Exchange	Cyprus
4	CERTIS Czech Express (Czech National Bank)	Czech Republic
5	SKD - Short-term bonds system (Czech National Bank)	Czech Republic
6	The systems operated by Centrální depozitář cenných papírů, a.s. - Central Securities Depository Prague	Czech Republic
7	The systems operated by VP SECURITIES A/S	Denmark
8	Osuuspankkien ulkomaan maksuliikenne (OP Bank Group international settlements)	Finland
9	The systems operated by Euroclear Finland Ltd	Finland
10	The systems operated by Banque Centrale de Compensation (LCH.Clearnet SA)	France
11	ESES France (Euroclear France)	France
12	All Securities Clearing and Settlement Systems of Clearstream Banking AG	Germany
13	All Cash Clearing Systems of Clearstream Banking AG	Germany



	<b>System/operator Full Name</b>	<b>Country</b>
14	All Securities Clearing Systems of Eurex Clearing AG as Central Counterparty (CCP) and Clearinghouse	Germany
15	All Cash Clearing Systems of Eurex Clearing AG as Central Counterparty (CCP) and Clearinghouse	Germany
16	Payment system of European Commodity Clearing AG as Central Counterparty and Clearinghouse for spot and derivatives commodity markets	Germany
17	Dematerialized Securities System of Hellenic Central Securities Depository S.A. (ATHEXCSD)	Greece
18	Nasdaq CSD Iceland (Nasdaq verðbréfamiðstöð hf)	Iceland
19	CREST Settlement for Irish Equities (Euroclear UK and Ireland Limited)	Ireland/UK
20	Compensazione e garanzia delle operazioni su strumenti finanziari	Italy
21	Settlement Service (Monte Titoli S.p.A. and operated by means of T2S platform)	Italy
22	Clearstream Securities Settlement System (Clearstream Banking SA)	Luxembourg
23	ESES Netherlands (Euroclear Nederland / Nederlands Centraal Instituut voor Giraal Effectenverkeer B.V.)	The Netherlands
24	ICE Clear Netherlands (ICE Clear Netherlands B.V.)	The Netherlands
25	EuroCCP (European Central Counterparty N.V.)	The Netherlands
26	The security settlement system VPO NOK & the security settlement system VPO EURO (Verdipapirsentralen ASA VPS (the Norwegian Central Securities Depository))	Norway
27	The systems operated by NASDAQ OMX Oslo NUF	Norway
28	Norges Bank's Settlement System	Norway
29	Norwegian Interbank Clearing System (NICS)	Norway
30	Clearing and Settlement system for securities traded on stock exchanges (Iberclear)	Spain
31	The systems operated by BME CLEARING S.A.U.	Spain
32	Nasdaq Clearing AB (central counterparty clearing house for listed and OTC derivatives and repo)	Sweden
33	RIX (Sveriges Riksbank)	Sweden
34	VPC systemet (Euroclear Sweden AB)	Sweden

Please note that the above list does not include UK systems which have been already been designated under the Settlement Finality Regulations. The list of this system is available at <https://www.bankofengland.co.uk/financial-stability/financial-market-infrastructure-supervision>