



Interim list of EEA systems whose operators have indicated their intention for such systems to receive settlement finality protection in the UK pursuant to the draft Temporary Designation Regime (TDR) of the Draft Financial Markets and Insolvency (Amendment and Transitional Provision) (EU Exit) Regulations 2019 if the UK leaves the EU with no implementation period

The operators of the following EEA systems have given an indication of their intention to enter into the TDR on exit day if the UK leaves the EU with no implementation period. The draft legislation providing for the TDR is not yet law. However, upon the legislation coming into force, the Bank will treat these indications as the requisite notification and confirm that these EEA systems will enter the TDR on exit day. The TDR will enable EEA systems to receive settlement finality protection in the UK for up to three years from the commencement of the TDR, extendable by HM Treasury in increments of twelve months, subject to them continuing to meet the eligibility criteria.

This interim list contains names of only those EEA systems whose operators have provided their permission to be included. It is not necessarily exhaustive and will be updated periodically over the coming months. Operators of EEA systems can continue to indicate their intent to enter the TDR prior to the legislation for the TDR becoming law. Once the legislation has come into force, the TDR will remain open and EEA systems can notify the Bank they wish to enter the TDR before exit day. The final list will be published on the Bank’s website after exit day if the UK leaves the EU with no implementation period.

If you require any further guidance please contact the Bank at SFD-Enquiries@bankofengland.co.uk

Table 1: Interim list of EEA systems whose operators have indicated their intention for such systems to receive settlement finality protection in the UK pursuant to the draft TDR if the UK leaves the EU with no implementation period

	System/Operator Full Name	Country
1.	Euroclear (Euroclear Bank SA/NV)	Belgium
2.	The systems operated by CIK (Euroclear Belgium)	Belgium
3.	The systems operated by Central Depository and Central Registry Cyprus Stock Exchange	Cyprus
4.	The systems operated by Centrální depozitář cenných papírů, a.s. - Central Securities Depository Prague	Czech Republic
5.	The systems operated by VP SECURITIES A/S	Denmark
6.	The systems operated by Euroclear Finland Ltd	Finland
7.	The systems operated by Banque Centrale de Compensation (LCH.Clearnet SA)	France
8.	ESES France (Euroclear France)	France
9.	All Securities Clearing and Settlement Systems of Clearstream Banking AG	Germany
10.	All Securities Clearing Systems of Eurex Clearing AG as Central Counterparty (CCP) and Clearinghouse	Germany
11.	Payment system of European Commodity Clearing AG as Central Counterparty and Clearinghouse for spot and derivatives commodity markets	Germany
12.	Nasdaq CSD Iceland	Iceland
13.	CREST Settlement for Irish Equities (Euroclear UK and Ireland Limited)	Ireland/UK
14.	Compensazione e garanzia delle operazioni su strumenti finanziari (CC&G)	Italy
15.	Settlement Service (Monte Titoli S.p.A. and operated by means of T2S)	Italy



	System/Operator Full Name	Country
	platform)	
16.	Clearstream Securities Settlement System (Clearstream Banking SA)	Luxembourg
17.	ESES Netherlands (Euroclear Nederland / Nederlands Centraal Instituut voor Giraal Effectenverkeer B.V.)	The Netherlands
18.	ICE Clear Netherlands (ICE Clear Netherlands B.V.)	The Netherlands
19.	EuroCCP (European Central Counterparty N.V.)	The Netherlands
20.	The security settlement system VPO NOK & the security settlement system VPO EURO (Verdipapirsentralen ASA VPS (the Norwegian Central Securities Depository))	Norway
21.	Norges Bank's Settlement System	Norway
22.	Norwegian Interbank Clearing System (NICS)	Norway
23.	Clearing and Settlement system for securities traded on stock exchanges (Iberclear)	Spain
24.	The systems operated by BME CLEARING S.A.U.	Spain
25.	Nasdaq Clearing AB	Sweden
26.	VPC systemet (Euroclear Sweden AB)	Sweden

On 31 October 2018, HM Treasury [published legislation](#) which would extend the scope of central banks to which UK settlement finality protection on the realisation of collateral security can be granted. Such central banks may be notified by the Bank of England to HM Treasury. The list of central banks for which the Bank intends to notify HM Treasury will be published on the Bank's website before exit day if the UK leaves the EU with no implementation period.