



List of EEA systems taken to receive settlement finality protection in the UK pursuant to the Temporary Designation Regime (TDR) at Part 4 of the [Financial Markets and Insolvency \(Amendment and Transitional Provision\) \(EU Exit\) Regulations 2019 \(as amended\)](#)

The following EEA systems are taken to have temporary designation so long as they continue to be eligible (including that they continue to be designated under the [Settlement Finality Directive](#) (SFD) by an EEA state).

The TDR enables EEA systems that have notified the Bank to receive settlement finality protection in the UK until 31 December 2023, extendable by HM Treasury in increments of twelve months each. This list is subject to change if systems no longer meet the eligibility criteria.

If you require any further guidance please contact the Bank at SFD-Enquiries@bankofengland.co.uk.

Table 1: List of EEA systems that have notified the Bank to receive settlement finality protection in the UK pursuant to the TDR

	System/Operator Full Name	Country
1.	Euroclear (Euroclear Bank SA/NV)	Belgium
2.	The systems operated by CIK (Euroclear Belgium)	Belgium
3.	The systems operated by Central Depository and Central Registry Cyprus Stock Exchange	Cyprus
4.	CERTIS Czech Express (Czech National Bank) *	Czech Republic
5.	SKD - Short-term bonds system (Czech National Bank) *	Czech Republic
6.	The systems operated by Centrální depozitář cenných papírů, a.s. - Central Securities Depository Prague	Czech Republic
7.	The systems operated by VP SECURITIES A/S	Denmark
8.	Osuuspankkien ulkomaan maksuliikenne (OP Bank Group international settlements) *	Finland
9.	The systems operated by Euroclear Finland Ltd*	Finland
10.	The systems operated by Banque Centrale de Compensation (LCH.Clearnet SA)	France
11.	ESES France (Euroclear France)	France
12.	All Securities Settlement Systems of Clearstream Banking AG	Germany
13.	All Cash Clearing Systems of Clearstream Banking AG	Germany
14.	All Securities Clearing Systems of Eurex Clearing AG as Central Counterparty (CCP) and Clearinghouse	Germany
15.	All Cash Clearing Systems of Eurex Clearing AG as Central Counterparty (CCP) and Clearinghouse	Germany
16.	EURO1 System of the EBA Clearing Company*	Germany
17.	STEP2-T System of the EBA Clearing Company*	Germany
18.	Payment system of European Commodity Clearing AG as Central Counterparty and Clearinghouse for spot and derivatives commodity markets	Germany



System/Operator Full Name	Country
19. Dematerialized Securities System of Hellenic Central Securities Depository S.A. (ATHEXCSD) *	Greece
20. The systems operated by KELER Central Depository Ltd	Hungary
21. Nasdaq CSD Iceland (Nasdaq verðbréfamiðstöð hf) *	Iceland
22. CREST Settlement for Irish Equities (Euroclear UK and Ireland Limited) *	Ireland/UK
23. Compensazione e garanzia delle operazioni su strumenti finanziari	Italy
24. Settlement Service (Monte Titoli S.p.A. and operated by means of T2S platform)	Italy
25. Clearstream Securities Settlement System (Clearstream Banking SA)	Luxembourg
26. ESES Netherlands (Euroclear Nederland / Nederlands Centraal Instituut voor Giraal Effectenverkeer B.V.)	The Netherlands
27. ICE Clear Netherlands (ICE Clear Netherlands B.V.)	The Netherlands
28. EuroCCP (European Central Counterparty N.V.)	The Netherlands
29. The security settlement system VPO NOK & the security settlement system VPO EURO (Verdipapirsentralen ASA VPS (the Norwegian Central Securities Depository))	Norway
30. The systems operated by NASDAQ OMX Oslo NUF	Norway
31. Norges Bank's Settlement System	Norway
32. Norwegian Interbank Clearing System (NICS) *	Norway
33. Clearing and Settlement system for securities traded on stock exchanges (Iberclear)	Spain
34. The systems operated by BME CLEARING S.A.U.	Spain
35. Nasdaq Clearing AB (central counterparty clearing house for listed and OTC derivatives and repo)	Sweden
36. RIX (Sveriges Riksbank)	Sweden
37. VPC systemet (Euroclear Sweden AB)	Sweden

Please note that the above list does not include UK systems which have already been designated for settlement finality protections under the Financial Markets and Insolvency (Settlement Finality) Regulations 1999. The list of these systems is available at <https://www.bankofengland.co.uk/financial-stability/financial-market-infrastructure-supervision>.

*These starred firms are in the run off regime ([The Financial Markets and Insolvency \(Transitional Provision\) \(EU Exit\) \(Amendment\) Regulations 2021](#)) and these systems will retain their protection under the TDR until 30 June 2023.