

List of third-country CCPs that are taken to be eligible for temporary deemed recognition in the UK by virtue of the Temporary Recognition Regime established by the Central Counterparties (Amendments, etc., and Transitional Provision) (EU Exit) Regulations 2018 as amended

Any reference herein to any EU regulation, unless indicated otherwise, is to be treated as a reference to that EU regulation which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

The [Central Counterparties \(Amendments, etc., and Transitional Provision\) \(EU Exit\) Regulations 2018 as amended](#) established the Temporary Recognition Regime (TRR). By virtue of those Regulations, the following CCPs are taken to be eligible for temporary deemed recognition pursuant to Article 25 of the [European Market Infrastructure Regulation](#) (as amended) ('UK EMIR'). The TRR enables eligible non-UK CCPs to provide clearing services and activities in the UK until 31 December 2023, so long as they continue to be eligible for the TRR. The duration of the TRR is extendable by HM Treasury in increments of up to twelve months each. This list is subject to change if CCPs no longer meet the eligibility criteria or withdraw from the TRR.

If you require any further guidance please contact the Bank at FMI-Enquiries@bankofengland.co.uk.

Table 1: List of third-country CCPs that are taken to be recognised pursuant to Article 25 of EMIR by virtue of the TRR

	CCP Full Name	Country
1.	ASX Clear (Futures) Pty Limited	Australia
2.	ASX Clear Pty Limited	Australia
3.	CCP Austria Abwicklungsstelle für Börsengeschäfte GmbH (CCP.A)	Austria
4.	B3	Brazil
5.	Canadian Derivatives Clearing Corporation	Canada
6.	ICE NGX Canada Inc.	Canada
7.	Nasdaq Dubai Ltd	Dubai International Financial Centre
8.	LCH SA	France
9.	Eurex Clearing AG	Germany
10.	European Commodity Clearing	Germany
11.	Athens Exchange Clearing House (Athex Clear)	Greece
12.	HKFE Clearing Corporation Limited	Hong Kong
13.	Hong Kong Securities Clearing Company Limited	Hong Kong
14.	OTC Clearing Hong Kong Limited	Hong Kong

	CCP Full Name	Country
15.	The SEHK Options Clearing House Limited	Hong Kong
16.	The Clearing Corporation of India Ltd	India
17.	Indian Clearing Corporation Limited	India
18.	Metropolitan Clearing Corporation of India Limited*	India
19.	NSE Clearing Limited	India
20.	India International Clearing Corporation (IFSC) Limited	India
21.	NSE IFSC Clearing Corporation Limited	India
22.	Cassa di Compensazione e Garanzia S.p.A. (CC&G)	Italy
23.	Japan Securities Clearing Corporation	Japan
24.	Tokyo Financial Exchange	Japan
25.	Bursa Malaysia Derivatives Clearing Berhad (BMDC)	Malaysia
26.	Asigna Compensacion y Liquidacion	Mexico
27.	European Central Counterparty N.V.	The Netherlands
28.	ICE Clear Netherlands B.V.	The Netherlands
29.	New Zealand Clearing Limited	New Zealand
30.	KDPW_CCP	Poland
31.	OMIClear - C.C., S.A.	Portugal
32.	ICE Clear Singapore	Singapore
33.	Singapore Exchange Derivatives Clearing Limited	Singapore
34.	The Central Depository (Pte) Limited	Singapore
35.	JSE Clear	South Africa
36.	Korea Exchange, Inc.	South Korea
37.	BME Clearing	Spain
38.	Nasdaq Clearing AB	Sweden
39.	SIX x-clear AG	Switzerland
40.	Dubai Commodities Clearing Corporation	United Arab Emirates
41.	Chicago Mercantile Exchange, Inc.	United States of America
42.	Fixed Income Clearing Corporation	United States of America
43.	ICE Clear Credit LLC	United States of America
44.	ICE Clear US, Inc.	United States of America
45.	Minneapolis Grain Exchange, LLC.	United States of America
46.	National Securities Clearing Corporation	United States of America
47.	Nodal Clear, LLC	United States of America
48.	The Options Clearing Corporation	United States of America

*The Metropolitan Clearing Corporation of India Limited is in the run off regime ([The Financial Services Contracts \(Transitional and Saving Provision\) \(EU Exit\) Regulations 2019](#)). The Metropolitan Clearing Corporation of India Limited shall retain its temporary permission until 6 July 2022.

Further information

Non-UK CCPs which were eligible for but did not enter the TRR or non-UK CCPs which enter the TRR but subsequently exit the regime without permanent recognition will automatically enter into the CCP run-off regime. The CCP run-off regime allows eligible non-UK CCPs to continue to provide those clearing services and activities that they were permitted to carry out immediately before entering the run-off regime. For a non-UK CCP that was eligible for but did not enter the TRR, recognition pursuant to the CCP run-off regime lasts for a period of one year (non-extendable) from the end of the transition period. For a non-UK CCP that enters the TRR but exits without being granted permanent recognition, the CCP run-off regime provides recognition for a period of up to one year, determined by the Bank of England, from the day on which the CCP ceases to be recognised under the TRR. The run-off regime provides time for UK firms to wind down relevant contracts and business with non-UK CCPs in an orderly manner. CCPs that have entered the run-off regime are unable to enter (or re-enter) the TRR and will need to apply for recognition under the standard process if they wish to provide clearing services and activities in the UK once the CCP run-off regime ends.

The Financial Conduct Authority (FCA) has published a [list](#) of the European Economic Area market operators that have become recognised as a recognised overseas investment exchange or have applied or expressed a formal intention to apply to do so and have consented to be included on the list.