

List of third-country CSDs that have notified the Bank to provide CSD services in the UK pursuant to the notification requirements under Part 5 of the Central Securities Depositories (Amendment) (EU Exit) Regulations 2018

Any reference herein to any EU regulation, unless indicated otherwise, is to be treated as a reference to that EU regulation which is part of UK law by virtue of the European Union (Withdrawal) Act 2018.

The Central Securities Depositories (Amendment) (EU Exit) Regulations 2018 established certain notification requirements for qualifying third-country CSDs. By virtue of those regulations, the following CSDs have notified the Bank before the end of the transition period that they intend to provide services on the basis of Article 25 of the Central Securities Depositories Regulation (as amended) ('UK CSDR') in the UK on or after the end of transition period.

Eligible non-UK CSDs are able to continue to provide CSD services in the UK until HM Treasury makes an equivalence decision for the jurisdiction in which the CSD is established under Article 25(9) of the UK CSDR. Following such an equivalence decision, the CSD must submit an application for recognition to the Bank within six months in order to continue to provide CSD services in the UK. This list is subject to change if non-UK CSDs no longer meet the eligibility criteria or withdraw their notification.

If you require any further guidance, please contact the Bank at CSD-Enquiries@bankofengland.co.uk.

Table 1: List of third-country CSDs that have notified the Bank to provide CSD services in the UK under Part 5 of the Central Securities Depositories (Amendment) (EU Exit) Regulations 2018

	CSD Full Name	Country
1.	Euroclear Bank SA/NV	Belgium
2.	Euroclear Belgium SA/NV	Belgium
3.	VP Securities A/S	Denmark
4.	Euroclear Finland Ltd	Finland
5.	Euroclear France SA	France
6.	Clearstream Banking AG	Germany
7.	Hong Kong Securities Clearing Company Limited	Hong Kong
8.	Monte Titoli	Italy
9.	Clearstream Banking S.A.	Luxembourg
10.	Euroclear Nederland	The Netherlands
11.	Verdipapirsentralen ASA (VPS)	Norway
12.	IBERCLEAR	Spain
13.	Euroclear Sweden AB	Sweden
14.	The Depository Trust Company	United States of America