

BANK OF ENGLAND
LONDON EC2R 8AH

20 March 2013

The Rt Hon George Osborne
Chancellor of the Exchequer
HM Treasury
1 Horse Guards Road
London
SW1A 2HQ

Dear George,

Thank you for your letter setting out the new remit for the MPC.

It is, in my view, a sensible change to previous remits and contains useful improvements to the framework.

Mark Carney and I have discussed the proposed changes and both support the new remit for the MPC.

With all best wishes.



Handwritten signature of Mark Carney, consisting of a large, stylized 'M' and 'C' followed by the name 'Carney' in a cursive script.