



HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ

26 January 2015

Mark Carney
Governor
Bank of England
Threadneedle Street
London
EC2R 8AH

Dear Mark,

Thank you for your letter of this morning.

I welcome the appointment of Alex Brazier as the Bank's Executive Director for Financial Stability Strategy and Risk. I can confirm that I am content with his appointment to the Financial Policy Committee.

Yours sincerely,

A handwritten signature in black ink that reads 'George Osborne.'.

GEORGE OSBORNE