



BANK OF ENGLAND

Mark Carney
Governor

The Rt Hon George Osborne
Chancellor of the Exchequer
HM Treasury
Horse Guards Road
London
SW1A 2HQ

26 January 2015

Dear Chancellor,

The Court of the Bank has approved the appointment of Alex Brazier, currently the Governor's Private Secretary, as the Bank's Executive Director for Financial Stability Strategy and Risk, reporting to the Deputy Governor for Financial Stability.

It is intended that the appointment will come into effect on 16 March.

Under Section 9B of the Bank of England Act 1998, as amended by the Financial Services Act 2012, it is my intention to appoint Alex Brazier to the Financial Policy Committee of the Bank of England, with effect from 1 April, as the 'person who has executive responsibility within the Bank for analysis of threats to financial stability'.

I am required to consult you on this appointment to the Financial Policy Committee and would be grateful if you could confirm your approval of it.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'M. Carney', written in a cursive style.