



# Treasury Committee

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Andrew Bailey  
Governor  
Bank of England  
via email

4 March 2024

Dear Andrew,

## **Appointment of a new Deputy Governor of the Bank of England**

I have noted the announcement by the Treasury of the appointment of Clare Lombardelli as Deputy Governor for Monetary Policy at the Bank of England.<sup>1</sup>

The Treasury Committee will, of course, undertake its usual pre-commencement scrutiny.

However, I have also noted that there is no mention in the press release that Ms Lombardelli will sit on the Prudential Regulation Committee. Dr Broadbent currently does sit on that Committee, as the Member of the Prudential Regulation Committee appointed by you under section 30A(2)(f) of the amended Bank of England Act 1998.<sup>2</sup>

I would therefore be grateful if you could tell the Treasury Committee whether:

- 1) You intend to appoint Ms Lombardelli to the Prudential Regulation Committee; and
- 2) If not, why not, and when you will announce your intended appointment.

We would be grateful for a response as soon as possible, given the need to issue our usual questionnaire. In line with our usual practice, this letter, and your reply, may be published by the Committee.

With best wishes,

**Harriett Baldwin MP**  
**Chair of the Treasury Committee**

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<sup>1</sup> <https://www.gov.uk/government/news/clare-lombardelli-appointed-as-deputy-governor-for-monetary-policy-at-the-bank-of-england>

<sup>2</sup> <https://www.legislation.gov.uk/ukpga/1998/11/section/30A>