

Expression of interest - for firms wishing to become counterparties in the Bank of England's Corporate Bond Purchase Scheme

The Corporate Bond Purchase Scheme is part of the Bank of England's Asset Purchase Facility.

To participate as a counterparty in the Corporate Bond Purchase Scheme, the Bank must be satisfied that the applicant is a market maker in investment grade sterling denominated corporate bonds. The applicant must also be a participant in the Bank of England's Sterling Monetary Framework for Open Market Operations¹.

Firms will also need access to the Bank's electronic tendering system, Btender, in order to participate in Corporate Bond Purchase Scheme reverse auctions.

To register your interest in the Scheme, please complete this expression of interest form and send a scan of a signed copy to applications@bankofengland.co.uk.

Firms should also complete the Operation Contacts and Settlement Information form available on the Bank's website². This form once completed should be returned to the Bank's Market Settlements Team at: BPIMarketSettlement@bankofengland.co.uk.

The Bank of England reserves the right to make checks to verify any information that has been supplied with this expression of interest form.

If any counterparty abuses, or seeks to abuse, the auctions, the reverse auctions, or the Scheme more generally, the Bank retains the discretion to immediately exclude the counterparty from the Scheme and will take further appropriate action.

Overview of the Form

Section 1:	General questions
Section 2:	Front Office Contact Details
Section 3:	Front Office Contact Form

¹ Information on the Eligibility Criteria and on applying for access to the SMF is available at <http://www.bankofengland.co.uk/markets/Pages/money/default.aspx>.

² Available at <http://www.bankofengland.co.uk/markets/Pages/apf/applications.aspx>

Section 1: General questions

1. Name of firm (please give the firm's name as it appears on the certificate of incorporation or similar document, along with any business/trading name).

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2. Name, job title, phone number, and email address of senior manager(s) responsible for the firm's relationship with the Bank of England with regard to the Corporate Bond Purchase Scheme.

Name:

Job Title:

Telephone Number:

Address:

Postcode:

Email Address:

3. Name(s), job title(s), phone number(s), and email address of individual(s) completing the form.

Name:

Job Title:

Telephone Number:

Address:

Postcode:

Email Address:

4. Address of firm (for the purpose of correspondence on this expression of interest form) and address of head office where different.

Address of the firm:

Address of head office where different:

5. Country or territory of incorporation of the firm.

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6. Office(s) / branch(es) of the firm including address(es)) which would enter into transactions under the Corporate Bond Purchase Scheme.

7. Do you have a direct telephone line set up between the Bank and your Corporate Bond desk?

Yes

No

8. If no, please complete the Front Office Contact form in Section 3.

Section 2: Front Office Contact Details

Company Name:

Company Address:

Postcode:

Please provide contact details of the Front Office staff with whom participation in the Bank's Corporate Bond Purchase Scheme may be discussed:

Name:

Position:

Telephone Number:

Email Address:

Name:

Position:

Telephone Number:

Email Address:

Name:

Position:

Telephone Number:

Email Address:

Section 3:

FRONT OFFICE CONTACT NUMBER FORM

This form must be completed on the behalf of your organisation if you wish to participate in the Bank of England's Corporate Bond Purchase Scheme, but do not have a designated direct line from your Corporate Bond desk to the Bank's sterling dealing desk. To ensure our records are kept up to date, the Bank may require that this form is updated by you from time to time.

NAME OF COUNTERPARTY

EFFECTIVE AS FROM

Telephone number (landline only)	Facilities this number may be used for
	Corporate Bond Purchase Scheme

I (or We) hereby certify that:

- (i) the telephone number(s) above may be used to authenticate instructions given on behalf of the Participant, in relation to the facilities specified;
- (ii) the telephone number(s) above will be answered during working hours rather than reverting to voicemail;
- (iii) I (or we) accept the additional risks of not installing a designated direct line, set out in the SMF Operating Procedures; and
- (iv) I (or we) are authorised signatories on behalf of the Participant and have the relevant authority (delegated or otherwise) to complete this form for and on behalf of the Participant³.

Signed

Signed

Date

Date

Name

Name

Title

Title

Authorised Signatory for and on behalf of the Counterparty

Authorised Signatory for and on behalf of the Counterparty

³ Please provide evidence (e.g. in the form of board minutes or other evidence acceptable to the Bank) that sets out the delegated authorities attaching to each Authorised Signatory signing off this form on behalf of the interested party, together with clear evidence that the authorities granted were themselves under proper authority. The Bank will require specimen signatures duly certified as authentic and true for the Authorised Signatories signing this form on behalf of the interested party.