



SEPTEMBER 2020

DWF LOANS: AGREED UPON PROCEDURE CHECKLIST FOR CORPORATE LOANS

No.	Criterion	Level of assurance	Field in Data Tape
1.	Loan Identifier	The account number must agree to the primary system of record for the loan.	AC3
2.	Originator	The originator must agree to the primary system of record for the loan.	AC4
3.	Borrower Identifier / Name	The borrower identifier in the tape must be agreed to the borrower's name: <ul style="list-style-type: none"> • held on the primary system of record; • the loan facility agreement 	AC7 & AC8
4.	Borrower Country / Postcode	The Country of Incorporation and the postcode of the Main Trading Office: <ul style="list-style-type: none"> • the address held on primary system of record for the loan; • the loan facility agreement 	AC11 & AC12
5.	Obligor Incorporation Date	Confirm the borrower incorporation date	AC15
6.	Purpose	The purpose must agree to the primary system of record and relevant loan documentation.	AC21
7.	Syndicated	Confirm if the loan is shown as syndicated in the primary system of record and loan documentation.	AC23
8.	Loan Origination Date	The loan origination date should be checked against the primary system of record and loan facility agreement. The loan must be at least three months old.	AC29
9.	Loan Final Maturity Date	The loan maturity date must be agreed to the facility letter. The remaining term should be between a minimum of 3 months and a maximum of 40 years.	AC30
10.	Original Loan Balance	The amount advance on the loan must be agreed to <ul style="list-style-type: none"> • the primary system of record for the loan; • the loan documentation. 	AC31
11.	Current Loan Balance	The current loan balance must be agreed to <ul style="list-style-type: none"> • the balance held on primary system of record for the loan; • the current balance is less than or equal to the total facility limit. 	AC32
12.	Bank Internal Rating	Agree the current risk rating to the primary system.	AC37
13.	Last Internal Obligor Rating Review	Confirm that the date of the last internal obligor rating review in the data tape is the same as per the primary system.	AC38
14.	Industry Code	Confirm the industry code against that recorded in the primary system of record. This should also be assessed against the relevant reference (e.g. rating agency or NACE) provided in the data tape.	AC46-AC50
15.	Bank Internal Loss Given Default (Estimate)	Agree the bank internal LGD recorded in the data tape is the same as the LGD (unstressed) agreed as per the latest internal obligor rating review on the primary loan system	AC44
16.	Loan Denomination Currency	The loan currency must be agreed to the system of record and loan documentation.	AC51
17.	Principal Payment Frequency	The principal payment frequency shown in the loan tape is compared against the primary system of record and loan documentation.	AC55

18.	Amortisation Type	The capital amortisation type shown in the loan tape is compared against the primary system of record and loan documentation.	AC58
19.	Type of Loan	The debt instrument type (e.g. term/revolving/overdraft) must be agreed to the facility letter.	AC61
20.	Current Interest Rate	The current interest rate must be agreed to the primary system of record for the loan.	AC71
21.	Interest Rate Type	The interest rate type must be agreed to the primary system of record for the loan.	AC74
22.	Current Interest Rate Index	The current interest rate index must be agreed to the primary system of record for the loan.	AC75
23.	Current Interest Rate Margin	The current interest rate margin must be agreed to the primary system of record for the loan.	AC76
24.	Scheme Type	<p>If the facility was originated under one of HM Treasury's COVID government guaranteed loan schemes (i.e. BBLs, CBILs or CLBILs), confirm the scheme type against the primary system of record and loan documentation.</p> <p>If N/A is selected as the scheme type, confirm that either a) the facility was originated under one of the government guaranteed loan schemes and the guarantee was either cancelled by the guarantor, claimed against by the lender or terminated by either party; or b) the facility was not originated under any of these schemes.</p>	AC90
25.	Principal Arrears Amount	The value of principal arrears must be agreed to the primary system of record for the loan.	AC104

Collateral Table

No.	Criterion	Level of assurance	Field in Data Tape
26.	Collateral Value	For security, the gross value is agreed to the value shown in the primary system and any professional valuation. For security not subject to professional valuation, the security gross value is compared against the value in the credit reporting system.	AC148-AC151
27.	Collateral Sub Type	The classification of security type provided in the data tape should be confirmed against the loan documentation.	AC154
28.	Valuation Date	For each professional valuation date shown in the primary system, the date is compared with that shown on the professional valuation. For security not subject to a professional valuation no procedures are performed.	AC173
29.	Ranking	The nature of the security should be checked against the relevant security documentation.	AC163