



August 2012

DWF LOANS: AGREED UPON PROCEDURE CHECKLIST FOR SOCIAL HOUSING LOANS

New Assets Table

No.	Criterion	Level of assurance	Field in Data Tape
1.	Account Number	The account number must agree to the primary system of record for the loan. This can be the loan facility unique identifier as recorded in the data tape.	-
2.	Originator	The originator must agree to the primary system of record for the loan.	SH04
3.	Borrower Name	The borrower identifier in the tape must be agreed to the borrower's name: <ul style="list-style-type: none"> • held on the primary system of record for the loan; • the loan facility agreement and valuations 	SH08
4.	Borrow deposit amount	The amount held by the borrower on deposit must agree to the primary system of record.	SH12
5.	Geographic Region	The geographic region must agree to the primary system of record	SH10
6.	Facility Name	The facility name (e.g. term/revolving/overdraft) must be agreed to the loan facility agreement and the primary system of record.	SH27
7.	Loan Origination Date	The loan origination date should be checked against the primary system of record and loan facility agreement.	SH24
8.	Facility Maturity Date	The loan maturity date must be agreed to the facility agreement and the primary system of record for the loan. The remaining term should be between a minimum of 3 months and a maximum of 40 years.	SH28
9.	Loan Denomination Currency	The loan currency must be agreed to the system of record and loan documentation.	SH26
10.	Total Facility Amount	The total facility amount must be agreed to <ul style="list-style-type: none"> • the primary system of record for the loan; • the loan documentation. 	SH32
11.	Drawn Amount	The drawn amount (current loan balance) must be agreed to the balance held on primary system of record for the loan. The current balance must be less than or equal to the total facility amount.	SH30
12.	Syndicated/ Bilateral Loan	Confirm if the loan is shown as syndicated in the primary system of record and loan documentation.	SH34
13.	Security Trustee	The name of the security trustee (if applicable) must be agreed to the primary system of record.	SH36
14.	Default Grade/ Risk Grade	The following must agree to the primary system of record: <ul style="list-style-type: none"> • Default Grade (PiT) • Default Grade (TTC) • Probability of Default (PiT) • Probability of Default (TTC) 	SH42 SH43 SH44 SH45
15.	Last Internal Obligor Rating Review	Confirm that the date of the last internal obligor rating review in the data tape is the same as per the primary system.	SH46
16.	EUV-SH	Range of valuation dates must be agreed to the primary system of	SH85

	Valuation Date/ Date Range	record and the valuation documents.	
17.	MVST Valuation Date/ Date Range	Range of valuation dates must be agreed to the primary system of record and the valuation documents.	SH86
18.	EUV-SH charged property valuation	Current aggregate valuation amount must be agreed to the primary system of record and the valuation documents.	SH87
19.	MVST charged property valuation	Current aggregate valuation amount must be agreed to the primary system of record and the valuation documents	SH88
20.	Minimum Asset Cover Ratio (EUV-SH)	The minimum asset cover ratio must be agreed to the primary system of record and the loan documentation.	SH71
21.	Minimum Asset Cover Ratio (MVST)	The minimum asset cover ratio must be agreed to the primary system of record and the loan documentation.	SH72
22.	Interest Rate	The following items must be agreed to the primary system of record for the loan: <ul style="list-style-type: none"> • interest rate type, • current interest rate index, • current interest rate, • current interest rate margin. 	SH53 SH54 SH55 SH56
23.	Amount in Arrears	The value of principal arrears must be agreed to the primary system of record for the loan.	SH95