

## Participating financial institutions

ANZ	JP Morgan Chase
Bank of America Merrill Lynch	Lloyds Banking Group
Bank of New York Mellon	Morgan Stanley
Bank of Tokyo-Mitsubishi UFJ	National Australia Bank
Barclays	NatWest Markets
BNP Paribas	Nomura
Crédit Agricole CIB	Royal Bank of Canada
Citigroup	Société Générale
Commonwealth Bank of Australia	Standard Chartered
Credit Suisse	State Street
Deutsche Bank	Toronto Dominion
Goldman Sachs	UBS
HSBC	Westpac Banking Corporation
ING Bank	

**Table 1**  
**Reported UK foreign exchange market turnover by instrument<sup>1</sup>**  
Daily averages in billions of US dollars

Instrument	October 2020	April 2021
Spot transactions	706	807
Non-deliverable forwards	108	124
Outright forwards	283	323
Foreign exchange swaps	1333	1575
Currency swaps	25	28
Foreign exchange options	127	128
<b>Total foreign exchange turnover</b>	<b>2582</b>	<b>2985</b>

<sup>1</sup> Adjusted for double counting of deals between survey contributors.  
Totals may not sum due to rounding.  
Daily averages are calculated assuming 22 working days in October 2020 and 20 working days in April 2021.

**Table 2**  
**Reported UK foreign exchange market turnover by instrument and counterparty<sup>1</sup>**  
Daily averages in billions of US dollars

Instrument/counterparty	October 2020	April 2021
<b>Spot transactions</b>	<b>706</b>	<b>807</b>
with reporting dealers	298	331
<i>of which resident</i>	113	122
<i>of which non-resident</i>	185	209
with other banks	155	173
<i>of which resident</i>	35	45
<i>of which non-resident</i>	120	128
with other financial institutions	227	272
<i>of which resident</i>	61	93
<i>of which non-resident</i>	167	179
with non financial institutions	25	31
<i>of which resident</i>	9	11
<i>of which non-resident</i>	16	20
<b>Outright forwards</b>	<b>283</b>	<b>323</b>
with reporting dealers	89	109
<i>of which resident</i>	30	32
<i>of which non-resident</i>	59	77
with other banks	46	34
<i>of which resident</i>	13	18
<i>of which non-resident</i>	33	16
with other financial institutions	135	165
<i>of which resident</i>	47	66
<i>of which non-resident</i>	88	99
with non financial institutions	12	15
<i>of which resident</i>	5	5

<i>of which non-resident</i>	8	10
<b>Non-deliverable forwards</b>	<b>108</b>	<b>124</b>
with reporting dealers	68	76
<i>of which resident</i>	27	28
<i>of which non-resident</i>	41	48
with other banks	13	17
<i>of which resident</i>	3	6
<i>of which non-resident</i>	10	10
with other financial institutions	20	22
<i>of which resident</i>	9	10
<i>of which non-resident</i>	11	13
with non financial institutions	8	9
<i>of which resident</i>	6	7
<i>of which non-resident</i>	2	2
<b>Foreign exchange swaps</b>	<b>1333</b>	<b>1575</b>
with reporting dealers	730	874
<i>of which resident</i>	234	287
<i>of which non-resident</i>	497	588
with other banks	407	466
<i>of which resident</i>	108	138
<i>of which non-resident</i>	299	328
with other financial institutions	148	179
<i>of which resident</i>	45	53
<i>of which non-resident</i>	104	126
with non financial institutions	47	56
<i>of which resident</i>	11	11
<i>of which non-resident</i>	36	45

<b>Currency swaps</b>	<b>25</b>	<b>28</b>
with reporting dealers	13	13
<i>of which resident</i>	3	5
<i>of which non-resident</i>	9	9
with other banks	5	7
<i>of which resident</i>	3	3
<i>of which non-resident</i>	3	4
with other financial institutions	5	6
<i>of which resident</i>	2	2
<i>of which non-resident</i>	2	4
with non financial institutions	3	2
<i>of which resident</i>	1	0
<i>of which non-resident</i>	2	2
<b>Foreign exchange options</b>	<b>127</b>	<b>128</b>
with reporting dealers	65	68
<i>of which resident</i>	26	26
<i>of which non-resident</i>	39	42
with other banks	12	13
<i>of which resident</i>	6	5
<i>of which non-resident</i>	7	8
with other financial institutions	45	43
<i>of which resident</i>	16	18
<i>of which non-resident</i>	29	26
with non financial institutions	5	4
<i>of which resident</i>	2	2
<i>of which non-resident</i>	3	2

<sup>1</sup> Adjusted for double counting of deals between survey contributors.  
Totals may not sum due to rounding.  
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**Table 3**  
**Currency distribution of reported UK foreign exchange market turnover<sup>1</sup>**  
 Percentage shares of average daily turnover

<b>Currency</b>	<b>October 2020</b>	<b>April 2021</b>
US dollar	87.8	89.1
Euro	38.9	38.3
Pound sterling	18.2	17.6
Japanese yen	13.5	13.9
Swiss franc	5.8	5.0
Canadian dollar	4.5	5.5
Australian dollar	4.6	5.0
Swedish krona	2.5	2.4
Norwegian krone	2.3	1.9
New Zealand dollar	1.4	1.4
Brazilian real	0.6	0.6
Chinese yuan <sup>2</sup>	3.4	2.8
Indian rupee	0.9	1.3
South Korean won	1.1	1.1
Mexican peso	1.5	1.2
Polish zloty	0.9	0.9
Russian ruble	1.2	1.2
Singapore dollar	1.1	1.2
Turkish lira	0.6	0.7
South African rand	1.3	1.4
Other currencies	7.9	7.4
<b>All currencies</b>	<b>200</b>	<b>200</b>

<sup>1</sup> Adjusted for double counting of deals between survey contributors.

Totals may not sum due to rounding.

Daily averages are calculated assuming 22 working days in October 2020 and 20 working days in April 2021.

<sup>2</sup> Chinese yuan includes both offshore CNH and onshore CNY.

**Table 4**  
**Reported UK foreign exchange market turnover by currency pair<sup>1</sup>**  
Daily averages in billions of US dollars and percentage shares

Currency	October 2020		April 2021	
	Amount	Proportion of total (%)	Amount	Proportion of total (%)
USD/EUR	780.3	30.2	913.6	30.6
USD/GBP	326.5	12.6	385.4	12.9
USD/JPY	266.2	10.3	334.3	11.2
USD/CAD	93.3	3.6	136.7	4.6
USD/AUD	91.6	3.5	121.3	4.1
USD/CHF	118.2	4.6	109.5	3.7
USD/CNY <sup>2</sup>	84.5	3.3	79.8	2.7
EUR/GBP	82.2	3.2	77.5	2.6
USD/SEK	47.9	1.9	50.9	1.7
USD/NOK	44.5	1.7	41.2	1.4
USD/ZAR	31.9	1.2	40.6	1.4
USD/INR	24	0.9	39.4	1.3
EUR/JPY	44.2	1.7	38.0	1.3
USD/NZD	28.8	1.1	35.8	1.2
USD/RUB	28.6	1.1	34.3	1.1
USD/KRW	28.0	1.1	33.0	1.1
USD/SGD	24.3	0.9	32.6	1.1
USD/MXN	36.5	1.4	32.3	1.1
EUR/CHF	22.4	0.9	28.0	0.9
GBP/JPY	20.8	0.8	23.0	0.8
USD/TRY	13.0	0.5	19.1	0.6
USD/PLN	14.1	0.5	16.9	0.6
Other Currency Pairs	330.4	12.8	362.1	12.1
<b>All currency pairs</b>	<b>2582.2</b>	<b>100.0</b>	<b>2985.4</b>	<b>100.0</b>

<sup>1</sup> Adjusted for double counting of deals between survey contributors.

Totals may not sum due to rounding.

Daily averages are calculated assuming 22 working days in October 2020 and 20 working days in April 2021.

<sup>2</sup> Chinese yuan includes both offshore CNH and onshore CNY