



Statement of Commitment to the UK Money Markets Code

C. Hoare & Co. hereby acknowledges that the UK Money Markets Code ('the Code') represents a set of principles generally recognised as good market practice in the UK Money Markets. C Hoare & Co. confirms that it is a UK Market Participant as defined by the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, C Hoare & Co. has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law). Appropriately, C Hoare & Co. senior management will review these regularly to ensure their continued relevance and effectiveness.

Date: 22nd June 2017

C. Hoare & Co.

Signature:

Andy Green
Head of Treasury