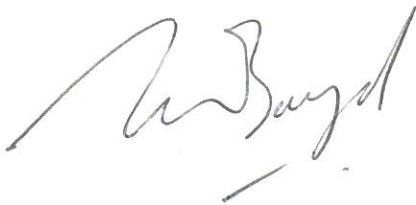


14<sup>th</sup> November, 2018**Statement OF Commitment to The UK Money Markets Code**

DBS Bank Ltd., London Branch (DBSL) hereby acknowledges that the UK Money Markets Code (the 'Code') represents a set of principles generally recognised as good market practice in the UK Money Markets. DBSL confirms that it is a UK Money Market Participant as defined in the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, DBSL has established and implemented policies and procedures that accord with the Code (in so far as the context does not conflict with applicable law). Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.



**Stewart Boyd**  
General Manager and Managing Director  
DBS London Branch