

Statement of Commitment to the UK Money Markets Code

Masthaven Banked Limited hereby acknowledges that the UK Money Markets Code ('the Code') represents a set of principles generally recognised as good market practice in the UK Money Markets. The Institution confirms that it is a UK Market Participant as defined by the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code. Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, the Institution has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law). Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.

Date: 27th February 2018 (and updated 7th August 2018)

Masthaven Bank Limited

Signature:

A handwritten signature in black ink, appearing to read 'Andy Conroy', written over a dotted line. The signature is fluid and cursive.

Name and title: Andy Conroy, CFO

Statement of Commitment to the UK Money Markets Code

Those named below have acknowledge that the UK Money Markets Code (MMC) represents a set of principles generally recognised as good market practice in the UK Money Markets.

On the basis that Masthaven Bank has confirmed that it is a UK Market Participant as defined by the MMC, those named below commit to conducting the Bank's UK Money Market activities in adherence with the principles of the Code, whilst taking into account the size and nature of its UK Money Market activities.

These are currently limited to Bank of England activities (including but not restricted to funding and defunding the Bank of England Reserves Account), buying and selling Treasury Bills, and settling those transactions.

Date: 27th February 2018 (and updated 7th August 2018)

Masthaven Bank Limited

Treasury

Name and title:	Dean Carter	Treasurer
Name and title:	Josh Dines	Treasury ALM Manager
Name and title:	Shabnam Hadady	Treasury Analyst

Finance

Name and title:	Inge Valkenburg	Group Financial Controller
Name and title:	Vaida Milasiute	Financial Accountant
Name and tile:	Rekha Ramkeelawon	Regulatory Reporting Manager