



**Monzo Bank**  
**38 Finsbury Square**  
**London**  
**EC2A 1PX**

**Sterling Markets Division**  
**Bank of England**  
**Threadneedle Street**  
**EC2R 8AH**

**05 November 2018**

Dear Sir/Madam,

Monzo ('Institution') hereby acknowledges that the UK Money Markets Code ('the Code') represents a set of principles generally recognised as good market practice in the UK Money Markets. The Institution confirms that it is a UK Market Participant as defined by the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, the Institution has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law). Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.

Date: 05 November 2018  
Monzo Bank Ltd

A handwritten signature in black ink, appearing to be 'Gary Dolman', written over a faint circular stamp or watermark.

**Gary Dolman**  
Chief Finance Officer