



## Statement of Commitment to the UK Money Markets Code

Tesco Group ('Institution') hereby acknowledges that the UK Money Markets Code ('the Code') represents a set of principles generally recognised as good market practice in the UK Money Markets. The Institution confirms that it is a UK Market Participant as defined by the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, the Institution has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law). Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.

Date: 4<sup>th</sup> October 2018

Tesco Group

A handwritten signature in blue ink, which appears to read "Lynda Heywood". The signature is written in a cursive style and is positioned above the printed name.

Lynda Heywood

Group Treasurer

**Nicholas Butt**  
Acting Head of Sterling Markets  
Division  
Markets  
Bank of England  
T 020 3461 4605  
01/08/2018

Tesco Bank  
EHQ  
2 South Gyle Crescent  
Edinburgh EH12 9FQ  
T: +44 (0) 131 203 5000

Dear Nicholas

**RE: Statement of Commitment to the UK Money Markets Code**

Tesco Personal Finance PLC ("Tesco Bank") hereby acknowledges that the UK Money Markets Code ("the Code") represents a set of principles generally recognised as good market practice in the UK Money Markets. Tesco Bank confirms that it is a UK Market Participant as defined by the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, Tesco Bank has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law). Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.

Yours sincerely



Declan Hourican  
Chief Financial Officer