

Public

Jon Pyzer
Senior Adviser
Sterling Markets Division
Bank of England
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London
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31 January 2018

Statement of Commitment to the UK Money Markets Code

Dear Jon,

UBS hereby acknowledges that the UK Money Markets Code ('the Code') represents a set of principles generally recognised as good market practice in the UK Money Markets. UBS confirms that it is a UK Market Participant as defined by the Code, and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the size and nature of its UK Money Market activities, UBS has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law). Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.

Yours sincerely

Duncan Rodgers



Managing Director
Head of Asset Liability Exposure Management
UK Head of GALM