



Statement of Commitment to the UK Money Markets Code

United Overseas Bank London Branch, hereby acknowledges that the UK Money Markets Code ('the Code') represents a set of principles generally recognised as good market practice in the UK Money Markets.

United Overseas Bank London Branch, confirms that it is a UK Market Participant as defined by the Code and has committed to conducting its UK Money Market activities in adherence with the principles of the Code.

Specifically, in a manner that is commensurate with the nature and size of its UK Money Market activities, United Overseas Bank London Branch has established and implemented policies and procedures that accord with the Code (in so far as the content does not conflict with applicable law). Appropriately senior management will review these regularly to ensure their continued relevance and effectiveness.

Date: 03/12/2018

United Overseas Bank Ltd, London Branch

A handwritten signature in blue ink, appearing to read 'N. Trotter', is written over a horizontal dotted line.

Nicholas Trotter

Director, Global Markets