

Pirum Systems Limited 2 Copthall Avenue London EC2R 7DA

1st February 2021

To whom it may concern,

UK Money Markets Code

Pirum Systems Limited (Pirum) is an independent technology provider to Securities Lending, Repo and OTC derivative businesses globally. Pirum supports a client base of over 120 participants in automating front to back processes, regulatory compliance and a connectivity hub giving access to trading counterparties and other market infrastructure providers.

I refer to the UK Money Markets Code ('the Code') that was published in April 2017. We welcome the introduction of the Code and the Public Register showing support and commitment by its signatories. In line with the set of principles outlined within the Code I can confirm that Pirum acknowledges these principles should be regarded as good market practice.

Pirum fully supports the adoption of the Code by all UK Market Participants to whom the Code applies.

Yours faithfully,

Philip Morgan, CEO