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www.dmo.gov.uk

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PRESS NOTICE

DMO STATEMENT OF SUPPORT FOR THE UK MONEY MARKETS CODE

The UK Debt Management Office ("DMO") acknowledges that the UK Money Markets Code (the "Code") represents a set of principles generally recognised as good market practice in the UK money markets. Widespread adoption of the Code by market participants will help to promote the integrity and effective functioning of the UK money markets. The DMO fully supports the Code and intends to conduct its UK money market activities in a manner consistent with the principles of the Code, subject always to being able to discharge its policy functions in full.

NOTES TO EDITORS

The UK Money Markets Code has been developed and written by UK market participants working as a Sub-Committee of the Bank of England's Money Market Committee (MMC). It is intended to provide a common set of principles in order to promote the integrity and effective functioning of the UK money markets, and it reflects what the participants believe to be best practice in the markets that it covers. The DMO participates in the MMC as observer.

For further details, see https://www.bankofengland.co.uk/markets/money-markets-committee-and-uk-money-markets-code.