



OPERATIONAL STANDING DEPOSIT FACILITY – QUICK REFERENCE GUIDE

PROCESS FOR DEPOSITING IN THE OPERATIONAL STANDING DEPOSIT FACILITY

Participant to telephone the Bank's Sterling Dealing Desk (contacts details below) requesting use of the facility.

Bank's Sterling desk to confirm with counterparty size of deposit and the rate.

Counterparty to state the source of funds (CHAPS account/reserves account) and Bank's back office to process the transaction.

Payment to be made by 18:00 if from CHAPS account – to be instructed by counterparty. Reserves accounts can be defunded between 18:00 – 18:10 – to be instructed by the Bank. On the final day of a maintenance period reserves accounts can be defunded between 18:00 and 18:20.

NEXT STERLING BUSINESS DAY: Bank's Collateral management and custody (CMC) team to return the payment with interest by 9am.

BANK OF ENGLAND SETTLEMENT ACCOUNT DETAILS

Bank of England Account details

BIC Code: BKENGB33

Sort Code: 10-00-00

Account Number 54833493

Account name: OMO Payment Account

DOCUMENTATION

[SMF Operating Procedures](#)

Participants should be aware that this document is intended only as a quick reference guide, and should be consulted in partnership with [SMF Documentation](#). If, after consulting the [SMF Documentation](#), participants are unsure of any point of process they should contact the Bank's front office. In the event of any conflict between procedures outlined here and those outlined in the [SMF Documentation](#) the latter takes precedent.

CONTACT DETAILS

Front Office (Sterling Dealing Desk): 020 3461 5000

Back Office: 020 3461 5700 / cmc.scp@bankofengland.co.uk



OPERATIONAL STANDING LENDING FACILITY – QUICK REFERENCE GUIDE

PROCESS FOR DRAWING IN THE OPERATIONAL STANDING LENDING FACILITY

Telephone the Bank's Sterling Dealing Desk (contacts details below) requesting use of the facility.

Bank's Sterling desk to confirm with counterparty's front office the size of the drawdown and rate. Counterparty to ensure that there is sufficient collateral in the single collateral pool (SCP) to cover exposure.

If delivering new collateral into the SCP, participant to instruct delivery through collateral management portal. If the counterparty does not have access to the portal then counterparty to send through relevant documentation to back office directly. Settlement forms and a user guide can be found [here](#) under 'Settlement templates'.

Trade settles

Once trade has matured, counterparty can remove collateral via the collateral management portal or by submitting relevant forms found [here](#).

BANK OF ENGLAND SETTLEMENT ACCOUNT DETAILS

Delivering to/from the SCP:

CREST – 7333 | Euroclear – 92696 | Clearstream – 78042

US DTC – Securities are held via Bank of New York (DTC code 2634) account 155535

JGBs – account held with Bank of Japan (0500021)

Bank of Canada – 30643005

FRBNY – SCB/6000 ABA 021088904

Bank of England Account details

BIC Code: BKENGB33

Sort Code: 10-00-00

DOCUMENTATION

[List of eligible collateral \(Level A only for standing facilities\)](#)
[SMF Operating Procedures](#)

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