



SHORT-TERM REPO FACILITY – QUICK REFERENCE GUIDE

KEY INFORMATION	
Frequency	Weekly [Thursday 10:00 – 10:30] [12:30 – 13:00 on MPC day]
Asset lent	Reserves - unlimited
Settlement & Term	T+0 settlement; one week drawing term
Pricing	Bank Rate
Eligible collateral	Level A

CONTACT DETAILS	
<div><div>Sterling Desk:</div><div>020 3461 5000</div><div> <a href="mailto:Markets-SMDDealers@bankofengland.co.uk">Markets-SMDDealers@bankofengland.co.uk</a></div></div>	<div><div>Back Office:</div><div>020 3461 5700</div><div> <a href="mailto:cmc.scp@bankofengland.co.uk">cmc.scp@bankofengland.co.uk</a></div></div>

1) BEFORE THE AUCTION

To ensure quickest receipt of drawing, we encourage collateral prepositioning ahead of the auction.  
For details on how to deliver collateral to/from the Bank’s Single Collateral Pool (SCP), please see [settlement and collateral management](#).

Log into Btender and check access ahead of 10:00.

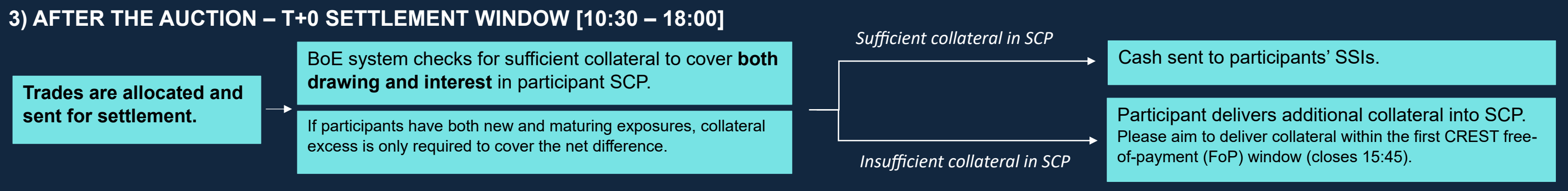
Auctions will begin at 12:30 on MPC days.

2a) DURING THE AUCTION [10:00 – 10:30] [12:30 – 13:00 on MPC day]

Participants place bids  
Please see the [STR Process Guide](#) for a full [Btender](#) walkthrough. Alternatively, please contact the Sterling Desk to request a walkthrough.

2b) DURING THE AUCTION: TROUBLESHOOTING

If you experience issues accessing Btender, please contact the Sterling Desk.  
We may at our discretion accept proxy bids via: telephone (020 3461 5000), email ([proxybids@bankofengland.co.uk](mailto:proxybids@bankofengland.co.uk)), or a **pre-existing** Bloomberg IB chat room with the Sterling Desk. To set up an IB with the Sterling Desk, please email [Markets-SMDDealers@bankofengland.co.uk](mailto:Markets-SMDDealers@bankofengland.co.uk).



4) MATURITY [T+1 week]

STR settlement account details:

BIC Code	BKENGGB33XXX
Clearing System Member ID	10-00-00
Account Number	54833493
Account Name	OMO Payment Account

Participants should ensure the Bank receives principal and interest payments by 14:00 on the maturity date, and follow the [SSIs](#) to ensure timely and accurate settlement.

Participants may opt to net operation exposures on their static data collection form<sup>(a)</sup>.  
If **opted into** netting exposures:

- Both new and maturing drawings, and principal and interest payments, can be completed in one net payment.

If **opted out** of netting exposures:

- Participant should pay principal and interest as two separate payments.

<sup>(a)</sup>Participants can only net within the same operation. See [Settlement and collateral management](#) for further information.

FURTHER DOCUMENTATION<sup>(b)</sup>  
[Short-Term Repo Process Guide](#)  
[Information for participants](#)  
[Settlement and collateral management](#)  
[SMF Operating Procedures](#)  
[SMF Terms & Conditions](#)  

<sup>(b)</sup>Participants should be aware that this document is intended only as a quick reference guide, and should be consulted in partnership with [SMF Documentation](#). If, after consulting documentation, participants are unsure of any point of the process, they should contact the Sterling Desk.