

# Form NL Guidelines

## General information

This document contains guidelines for participants in the Term Funding Scheme with additional incentives for SMEs (TFSME) to populate Form NL which is available at [www.bankofengland.co.uk/markets/bank-of-england-market-operations-guide/documentation](http://www.bankofengland.co.uk/markets/bank-of-england-market-operations-guide/documentation)

Form NL should be completed by Participants in the TFSME.

- TFSME participants will need to report only the amounts outstanding in Form NL for the base reporting period as at 31<sup>st</sup> December 2019, as set out in the operating procedures in order to calculate the initial Borrowing Allowance;
- Participants will need to report all boxes in Form NL for subsequent periods of the scheme's operation, as set out in the operating procedures, in order to calculate further changes to the Borrowing Allowance.

A Participant's TFSME Group is defined for these purposes as all "Monetary Financial Institutions (MFIs) and Specialist Mortgage Lenders within a group that are required to report the relevant lending data to the Bank of England, and certain non-bank credit providers (NBCPs) which are part of the Participants broader Group, as determined by the Bank.<sup>1</sup> TFSME Group members should report each section of Form NL unless otherwise stated. Associated non-bank credit providers within the financial leasing, factoring and mortgage credit and housing corporations (excluding Special Purpose Vehicles related to securitisation) categories belonging to the TFSME Group should also report Form NL.

The amount of lending will be based on the quantity of sterling loans made by a Participant's TFSME Group to UK resident households, private non-financial corporations (PNFCs) and certain non-bank credit providers. In all cases lending will be in the form of drawn loans. Entities' holdings of securities, commercial paper, bills and acceptances are not included. The net lending measure will be gross lending less repayments and will exclude other effects on balances outstanding such as loan transfers, write-offs and reclassifications. Data on Form NL should be reported on an unweighted basis.

Instruments used in the measure for sterling loans to PNFCs, households and certain non-bank credit providers for Form NL are provided below in the section on Definitions. References to specific definitions and box items in the Bank of England's statistical forms BE, BT, LN, MM, MQ and AL are provided for greater detail on the definitions.

---

<sup>1</sup> See Form AL definitions for items 15A, 15D and 15E.

Available at [https://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/al/def\\_al2019.pdf?la=en&hash=28573B82CAA5132367286738AF5B4B2DB4050BE9](https://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/al/def_al2019.pdf?la=en&hash=28573B82CAA5132367286738AF5B4B2DB4050BE9).

More information on each of the instruments can be found in the Forms, Definitions and Validations section of the Bank's website,<sup>2</sup> with particular reference to item 29 for Forms BT and BE, and item 15 for Form AL (MFIs), item 9 for Form MM (specialist mortgage lenders), and item 18 for Form MQ (specialist mortgage lenders).<sup>3</sup>

A Participant's base stock will be calculated as outstanding sterling loans to PNFCs, households and non-intragroup NBCPs for end of the base reporting period as at 31<sup>st</sup> December 2019. This is equivalent to boxes NL£4 + NL£12 + NL£20 - NL£20A1 - NL£20B1 - NL£20C1.

For the purpose of the TFSME, as on Form LN, Small and Medium-sized Enterprises (SMEs) are defined here as both private non-financial corporations with annual debit account turnover on the (bank or building society) main business account of less than £25 million. Sterling loans made to companies with a turnover of between £25 million and £45 million through the British Business Bank's CBILS scheme can also be included as lending to SMEs [Updated April 2020]. In addition, for the purpose of the TFSME, the definition of SME, should also include unincorporated businesses.

Reporters can contact [NLFormReporting@bankofengland.co.uk](mailto:NLFormReporting@bankofengland.co.uk) for further clarification.

## **Definitions**

Form BE definitions should be read in conjunction with both the definitions to Form BT and specifically the similarly numbered items therein, and also the General Notes and Definitions.<sup>4</sup>

For sterling loans to PNFCs, the instruments used in the measure include:

- Overdrafts (Form BE item BE£29DA2);
- Loans and advances (which includes credit card credit) (Form BE item BE£29DB2);
- Claims under sale and repurchase agreements (Form BE item BE£30H2).

For sterling loans to households, the instruments used in the measure include:

---

<sup>2</sup> Available at [www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations](http://www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations).

<sup>3</sup> Form BT definitions available at:

[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/bt/def\\_bt2014.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/bt/def_bt2014.pdf)

Form BE definitions available at:

[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/be/def\\_be2014.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/be/def_be2014.pdf)

Form MM definitions available at:

[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/mm/def\\_mm.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/mm/def_mm.pdf)

Form MQ definitions available at:

[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/mq/def\\_mq.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/mq/def_mq.pdf)

Form AL definitions available at:

[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/al/def\\_al2019.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/al/def_al2019.pdf).

<sup>4</sup> General Notes and Definitions available at:

[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/def\\_gene2014.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/def_gene2014.pdf)

- Overdrafts (Form BE items BE£29DA3A (Individuals and individual trusts), BE£29DA3B (Unincorporated businesses (UBs) other than unlimited liability partnerships) and BE£29DA4 (Non-profit institutions serving households));
- Bridging finance (secured and unsecured) for individuals and individual trusts (Form BE item BE£29DB3A1);
- Loans and advances secured on dwellings, for individuals and individual trusts (Form BE item BE£29DB3A2);
- Individuals and individual trusts credit card credit (Form BE item BE£29DB3A3);
- Other loans and advances to individuals and individual trusts (Form BE item BE£29DB3A4);
- Loans and advances to UBs other than unlimited liability partnerships (Form BE item BE£29DB3B);
- Loans and advances to non-profit institutions serving households (Form BE item BE£29DB4);
- Claims under sale and repurchase agreements (Form BE items BE£30H3 (Individuals and individual trusts) and BE£30H4 (Non-profit institutions serving households));
- Specialist mortgage lenders' first and subsequent charge lending to individuals and individual trusts (Form MM item MM£9F and MM£9O).

For sterling loans to certain non-bank credit providers:

- Loans and advances to financial leasing corporations (Form AL item AL£L15A) excluding intra-group loans and advances;
- Loans and advances to factoring corporations (Form AL item AL£L15D) excluding intra-group loans and advances;
- Loans and advances to mortgage and housing credit corporations (Form AL item AL£L15E) excluding intra-group loans and advances.

## **Guidance on Form NL Boxes<sup>5</sup>**

Please complete all boxes, entering a zero where the box does not apply.

### **Section 1 – Total loans to non-financial corporations other than public corporations**

This section refers to lending specifically to UK resident PNFCs. These are typically companies that produce goods or provide non-financial services. They include public limited companies, private companies and partnerships where these are distinct from their owners. They exclude public corporations - that is, corporations owned by central or local government.

Corporate SMEs are defined here as private non-financial corporations with annual debit account turnover on the (bank or building society) main business account of less than £25 million. Sterling loans made to companies with a turnover of between £25m and £45 million through the British Business Bank's CBILS scheme can also be included as lending to SMEs [Updated April 2020].

Buy to let lending to unlimited liability partnerships included in this section should not be included within the 'of which corporate SMEs' item.

For full details of which entities to include please see section III.7 of the UK National Accounts Economic Sector Reporting Categories (ESA 10).<sup>6</sup>

#### **1 Amount outstanding at previous reporting date**

The amount of outstanding sterling loans to PNFCs at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£4, from the last form submitted.

*For more detail on the definition of items that should be included see boxes on Form BE included here: BE£29DA2, BE£29DB2, BE£30H2.*

*For quarterly BT reporters the equivalent item is: BT£29D excluding loans to households and other financial corporations (OFCs).*

*For specialist mortgage lenders (in the TFSME Group) the equivalent items for MQ reporters are: MQ£16, MQ£18C.*

#### **1A Amount outstanding at previous reporting date to corporate SMEs**

The amount of outstanding sterling loans to corporate SMEs at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£4A, from the last form submitted.

---

<sup>5</sup> Where box items refer to Forms BE, BT and MM see footnote 2. For Forms IC, IO, IS and WO see:  
[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/is/def\\_is.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/is/def_is.pdf)  
[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/ic/defs\\_ic\\_2018\\_colour.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/ic/defs_ic_2018_colour.pdf)  
[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/io/defs\\_io\\_2018\\_colour.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/io/defs_io_2018_colour.pdf)  
[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/wo/def\\_wo2014.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/wo/def_wo2014.pdf)

<sup>6</sup> See Classification of Accounts Guide available at  
[www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations](http://www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations)

- 2 Net lending in the reporting period**  
This is the net amount of sterling lending to PNFCs within the reporting period, equivalent to gross lending to PNFCs (NL£5) minus repayments (NL£6).
- 2A Net lending in the reporting period to corporate SMEs**  
This is the net amount of sterling lending to corporate SMEs within the reporting period, equivalent to gross lending to SMEs (NL£5A) minus repayments (NL£6A).
- 3 Adjustments to the amount outstanding: reductions (-) and increases (+)**  
All adjustments to the amount of outstanding sterling loans. This includes loan sales or purchases and any other adjustments, for example reclassifications and write-offs. This is equivalent to boxes NL£7 + NL£8A + NL£8B.
- 3A Adjustments to the amount outstanding to corporate SMEs: reductions (-) and increases (+)** All adjustments to the amount of outstanding sterling loans. This includes loan sales or purchases and any other adjustments, for example reclassifications and write-offs. This is equivalent to boxes NL£7A + NL£8A1 + NL£8B1.
- 4 Amount outstanding at current reporting date**  
The amount of outstanding sterling loans to PNFCs at the end of the current reporting period. This is equal to boxes NL£1 + NL£2 + NL£3 above.
- For more detail on the definition of items that should be included see boxes on Form BE included here: BE£29DA2, BE£29DB2, BE£30H2.  
For quarterly BT reporters the equivalent item is: BT£29D, excluding loans to households and OFCs.*
- 4A Amount outstanding at current reporting date to corporate SMEs**  
The amount of outstanding sterling loans to SMEs at the end of the current reporting period. This is equal to boxes NL£1A + NL£2A + NL£3A above.

#### **Supplementary items**

The following supplementary items are also required on Form NL in order to ensure a satisfactory reconciliation of the reported TFSME data provided in rows 1 to 4.

- 5 Gross lending in the reporting period**  
The flow of gross new sterling loans to PNFCs in the reporting period. This should also include any amounts added to customer balances (e.g. interest capitalised, fees) during the reporting period.
- 5A Gross lending in the reporting period to corporate SMEs**

The flow of gross new sterling loans to corporate SMEs in the reporting period. This should also include any amounts added to customer balances (e.g. interest capitalised, fees) during the reporting period.

**6 Repayments in the reporting period**

The flow of repayments of principal, in full or in part, by PNFCs on sterling loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.

**6A Repayments in the reporting period by corporate SMEs**

The flow of repayments of principal, in full or in part, by corporate SMEs on sterling loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.

**7 Net loan sales (-), purchases (+) and other transfers during the reporting period**

Report the net effect of sterling loan sales or purchases that affect the value of item NL£4.

**7A Net loan sales (-), purchases (+) and other transfers during the reporting period: SMEs**

Report the net effect of sterling loan sales or purchases that affect the value of item NL£4A.

**8A Write-offs**

These are changes in the nominal value of loans resulting from a reassessment of the creditworthiness of a debtor by the reporting institution. Complete write-offs should be included, as should partial write-offs. Write-offs should be reported as a negative figure and write-ons<sup>7</sup> as a positive figure (as opposed to Form WO).

It is important to include not only any changes of the value of assets held throughout the period but also those of assets acquired or disposed of during the period, if a partial or total write-off of the asset has occurred. This includes assets which have been acquired, re-valued and disposed of within a single period: such changes still need to be reported here.

*Items included here: WO£1H.*

**8A1 Write-offs: SMEs**

These are changes in the nominal value of loans to SMEs resulting from a reassessment of the creditworthiness of a debtor by the reporting institution. Complete write-offs should be included, as should partial write-offs. Write-offs should be reported as a negative figure and write-ons<sup>8</sup> as a positive figure (as opposed to Form WO).

---

<sup>7</sup> For a definition of write-ons please refer to:

[www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/wo/def\\_wo2014.pdf](http://www.bankofengland.co.uk/-/media/boe/files/statistics/data-collection/wo/def_wo2014.pdf)

<sup>8</sup> For a definition of write-ons please refer to:

It is important to include not only any changes of the value of assets held throughout the period but also those of assets acquired or disposed of during the period, if a partial or total write-off of the asset has occurred. This includes assets which have been acquired, re-valued and disposed of within a single period: such changes still need to be reported here.

**8B Other adjustments (excl. write-offs) to the amount outstanding: reductions (-) and increases (+)**

All other adjustments to the amount of outstanding sterling loans including, for example, reclassifications. Reductions should be reported as negative figures, and increases as positive figures.

**8B1 Other adjustments (excl. write-offs) to the amount outstanding to SMEs: reductions (-) and increases (+)**

All other adjustments to the amount of outstanding sterling loans to SMEs including, for example, reclassifications. Reductions should be reported as negative figures, and increases as positive figures.

## **Section 2 – Total loans to individuals and individual trusts, unincorporated businesses and non-profit institutions serving households**

This section refers to loans specifically to UK resident households; this includes individuals and individual trusts, UBs and non-profit institutions serving households. These are defined as:

- Individuals, i.e. all the residents of the United Kingdom as receivers of income and purchasers of consumer products.
- UBs other than unlimited liability partnerships (sole traders).
- Non-profit institutions serving households, e.g. charities and universities.

For full details of which entities to include please see section III.8 and III.9 of the UK National Accounts Economic Sector Reporting Categories (ESA 10).<sup>9</sup>

Buy to let lending to households should be included in this section but not within the of which UBs' items

### **9 Amount outstanding at previous reporting date**

The amount of outstanding sterling loans to households at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£12, from the last form submitted.

*For more detail on the definition of items that should be included here see boxes on Form BE included here: BE£29DA3A, BE£29DA3B, BE£29DA4, BE£29DB3A1, BE£29DB3A2, BE£29DB3A3, BE£29DB3A4, BE£29DB3B, BE£29DB4, BE£30H3, BE£30H4.*

*For quarterly BT reporters the equivalent item is: BT£29D excluding loans to PNFs and OFCs.*

*For specialist mortgage lenders (in the TFSME Group) the equivalent items for monthly reporters are: MM£9F, MM£9O and for quarterly reporters are: MQ£18A, MQ£18B.*

### **9A Amount outstanding at previous reporting date to UBs**

The amount of outstanding sterling loans to UBs at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£12A, from the last form submitted.

### **10 Net lending in the reporting period**

This is the net amount of sterling lending to households within the reporting period, equivalent to gross lending to households (NL£13) minus repayments (NL£14).

### **10A Net lending in the reporting period to UBs**

This is the net amount of sterling lending to UBs within the reporting period, equivalent to gross lending to households (NL£13A) minus repayments (NL£14A).

---

<sup>9</sup> See Classification of Accounts Guide available at [www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations](http://www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations).

**11 Adjustments to the amount outstanding: reductions (-) and increases (+)**  
All adjustments to the amount of outstanding sterling loans. This includes loan sales or purchases and any other adjustments, for example reclassifications and write-offs. This is equivalent to boxes NL£15 + NL£16.

**11A Adjustments to the amount outstanding to UBs: reductions (-) and increases (+)**  
All adjustments to the amount of outstanding sterling loans to UBs. This includes loan sales or purchases and any other adjustments, for example reclassifications and write-offs. This is equivalent to boxes NL£15A + NL£16A1 + NL£16B1.

**12 Amount outstanding at current reporting date**  
The amount of outstanding sterling loans to households at the end of the current reporting period. This is equal to boxes NL£9 + NL£10 + NL£11 above.

*For more detail on the definition of items that should be included here see boxes on Form BE included here: BE£29DA3A, BE£29DA3B, BE£29DA4, BE£29DB3A1, BE£29DB3A2, BE£29DB3A3, BE£29DB3A4, BE£29DB3B, BE£29DB4, BE£30H3, BE£30H4.*

*And for quarterly BT reporters the equivalent item is: BT£29D excluding loans to PNFCs and OFCs.*

*For specialist mortgage lenders (in the TFSME Group) the equivalent item for monthly reporters are: MM£9F, MM£9O and for quarterly reporters are: MQ£18A, MQ£18B.*

**12A Amount outstanding at current reporting date to UBs**  
The amount of outstanding sterling loans to UBs at the end of the current reporting period. This is equal to boxes NL£9A + NL£10A + NL£11A

*For more detail on the definition of items that should be included here see boxes on Form BE included here: BE£29DA3B, BE£29DB3B.*

### **Supplementary items**

The following supplementary items are also required on Form NL in order to ensure a satisfactory reconciliation of the reported TFSME data provided in rows 9 to 12.

**13 Gross lending in reporting period**  
The flow of gross new sterling loans to households in the reporting period. This should also include any amounts added to customer balances (e.g. interest capitalised, fees) during the reporting period.

*Items that should be included here: IC£XFKD2, IO£XFKF1, IS£XFKBB.*

*For specialist mortgage lenders (in the TFSME Group) the equivalent items are: MM£2F, MM£2O.*

*Note: there are additional data that should be included for loans to UBs and non-profit institutions serving households.*

**13A Gross lending in reporting period to UBs**

The flow of gross new sterling loans to UBs in the reporting period. This should also include any amounts added to customer balances (e.g. interest capitalised, fees) during the reporting period.

**14 Repayments in the reporting period**

The flow of repayments of principal, in full or in part, by households on sterling loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.

*Items included here: IC£XFKD5, IS£XFKBD, IS£XFKBE, IS£XFKBF, IS£XFKBG, IO£XFKF5.*

*For specialist mortgage lenders (in the TFSME Group) the equivalent items are: MM£3F, MM£3O, MM£4F, MM£4O, MM£5F, MM£5O, MM£6F, MM£6O.*

*Note: there are additional data that should be included for loans to UBs and non-profit institutions serving households.*

**14A Repayments in the reporting period by UBs**

The flow of repayments of principal, in full or in part, by UBs on sterling loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.

**15 Net loan sales (-), purchases (+) and other transfers during the reporting period**

Report the net effect of sterling loan sales or purchases that affect the value of item NL£12.

*Items included here: IC£XFKD4, IO£XFKF2, IS£XFKBC.*

*For specialist mortgage lenders (in the TFSME Group) the equivalent items are: MM£7AF, MM£7AO.*

*Note: there are additional data that should be included for loans to UBs and non-profit institutions serving households.*

**15A Net loan sales (-), purchases (+) and other transfers during the reporting period: UBs**

Report the net effect of sterling loan sales or purchases that affect the value of item NL£12A.

**16A Write-offs**

These are changes in the nominal value of loans resulting from a reassessment of the creditworthiness of a debtor by the reporting institution. Complete write-offs should be included, as should partial write-offs. Write-offs should be reported as a negative figure and write-ons<sup>7</sup> as a positive figure (as opposed to Form WO).

It is important to include not only any changes of the value of assets held throughout the period but also those of assets acquired or disposed of during the period, if a partial or total write-off of the asset has occurred. This includes assets which have been acquired, re-valued and disposed of within a single period: such changes still need to be reported here.

*Items included here: WO£1JA, WO£1JB, WO£1K, WO£1L.*

*For specialist mortgage lenders (in the TFSME Group) the equivalent items are: MM£8A1F, MM£8A1O.*

#### **16A1 Write-offs: UBs**

These are changes in the nominal value of loans to UBs resulting from a reassessment of the creditworthiness of a debtor by the reporting institution. Complete write-offs should be included, as should partial write-offs. Write-offs should be reported as a negative figure and write-ons<sup>7</sup> as a positive figure (as opposed to Form WO).

It is important to include not only any changes of the value of assets held throughout the period but also those of assets acquired or disposed of during the period, if a partial or total write-off of the asset has occurred. This includes assets which have been acquired, re-valued and disposed of within a single period: such changes still need to be reported here.

#### **16B Other adjustments (excl. write-offs) to the amount outstanding: reductions (-) and increases (+)**

All other adjustments to the amount of outstanding sterling loans including, for example, reclassifications. Reductions should be reported as negative figures, and increases as positive figures.

*For guidance, items included here should reference the boxes below but for the purpose of Form NL should exclude write-offs:*

*IC£XFKDA6, IO£XFKF7, IS£XFKBH,*

*For specialist mortgage lenders (in the TFSME Group) the equivalent items are: MM£8AF, MM£8AO.*

*Note: there are additional data that should also be included for loans to UBs and non-profit institutions serving households.*

#### **16B1 Other adjustments (excl. write-offs) to the amount outstanding to UBs: reductions (-) and increases (+)**

All other adjustments to the amount of outstanding sterling loans to UBs including, for example, reclassifications. Reductions should be reported as negative figures, and increases as positive figures.

### **Section 3 – Total loans to financial leasing corporations, factoring corporations and mortgage and housing credit corporations**

This section refers to loans specifically to certain UK resident non-bank credit providers. These are defined as:

- Financial leasing corporations.
- Factoring corporations.
- Mortgage and housing credit corporations (excluding Special Purpose Vehicles related to securitisation).

For full details of which entities to include please see Part IV of the Bank of England Classification of Accounts Guide.<sup>10</sup>

“Intra-group” business refers to business with other UK residents that are part of the same banking group as the reporting institution.<sup>11</sup>

Specialist mortgage lenders are not required to complete this section.

#### **17 Amount outstanding at previous reporting date**

The amount of outstanding sterling loans to certain non-bank credit providers at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£20, from the last form submitted.

*For more detail on the definition of items that should be included here see boxes on Form AL included here: AL£L15A, AL£L15D, AL£L15E.*

*For quarterly BT reporters the equivalent item is: BT£29D excluding loans to PNFs, households and types of OFCs not listed above.*

#### **17A Amount outstanding at previous reporting date to finance leasing corporations**

The amount of outstanding sterling loans to finance leasing corporations at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£20A, from the last form submitted.

*For more detail on the definition of items that should be included here see boxes on Form AL included here: AL£L15A*

#### **17A1 Amount outstanding at previous reporting date, intra-group to financial leasing corporations**

The amount of outstanding sterling intra-group loans to financial leasing corporations at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£20A1, from the last form submitted.

---

<sup>10</sup> Available at

[www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations](http://www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations).

<sup>11</sup> For a definition of intra-group please refer to Appendix 2 of the Classification of Accounts Guide available at [www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations](http://www.bankofengland.co.uk/statistics/data-collection/osca/forms-definitions-validations).

**17B Amount outstanding at previous reporting date to factoring corporations**  
The amount of outstanding sterling loans to factoring corporations at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£20B, from the last form submitted.

*For more detail on the definition of items that should be included here see boxes on Form AL included here: AL£L15D*

**17B1 Amount outstanding at previous reporting date, intra-group to factoring corporations**  
The amount of outstanding sterling intra-group loans to factoring corporations at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£20B1, from the last form submitted.

**17C Amount outstanding at previous reporting date to mortgage and housing credit corporations**  
The amount of outstanding sterling loans to finance leasing corporations at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£20C, from the last form submitted.

*For more detail on the definition of items that should be included here see boxes on Form AL included here: AL£L15E*

**17C1 Amount outstanding at previous reporting date, intra-group to mortgage and housing credit corporations**  
The amount of outstanding sterling intra-group loans to mortgage and housing credit corporations at the end of the previous reporting period. This will be equal to the amount outstanding at the current reporting date, box NL£20C1, from the last form submitted.

**18 Net lending in the reporting period**  
This is the net amount of sterling lending to certain non-bank credit providers within the reporting period, equivalent to gross lending (NL£21) minus repayments (NL£22).

**18A Net lending in the reporting period to finance leasing corporations**  
This is the net amount of sterling lending to finance leasing corporations within the reporting period, equivalent to gross lending to finance leasing corporations (NL£21A) minus repayments (NL£22A).

**18A1 Net lending in the reporting period, intra-group financial leasing corporations**  
This is the net amount of sterling intra-group lending to financial leasing corporations within the reporting period, equivalent to gross lending to financial leasing corporations (NL£21A1) minus repayments (NL£22A1).

- 18B Net lending in the reporting period to factoring corporations**  
This is the net amount of sterling lending to factoring corporations within the reporting period, equivalent to gross lending to factoring corporations (NL£21B) minus repayments (NL£22B).
- 18B1 Net lending in the reporting period, intra-group to factoring corporations**  
This is the net amount of sterling intra-group lending to factoring corporations within the reporting period, equivalent to gross lending to factoring corporations (NL£21B1) minus repayments (NL£22B1).
- 18C Net lending in the reporting period to mortgage and housing credit corporations**  
This is the net amount of sterling lending to mortgage and housing credit corporations within the reporting period, equivalent to gross lending to factoring corporations (NL£21C) minus repayments (NL£22C).
- 18C1 Net lending in the reporting period, intra-group to mortgage and housing credit corporations**  
This is the net amount of sterling intra-group lending to mortgage and housing credit corporations within the reporting period, equivalent to gross lending to mortgage and housing credit corporations (NL£21C1) minus repayments (NL£22C1).
- 19 Adjustments to the amount outstanding: reductions (-) and increases (+)**  
All adjustments to the amount of outstanding sterling loans. This includes loan sales or purchases and any other adjustments, for example reclassifications and write-offs. This is equivalent to boxes NL£23 + NL£24.
- 20 Amount outstanding at current reporting date**  
The amount of outstanding sterling loans to certain non-bank credit providers to the real economy at the end of the current reporting period. This is equal to boxes NL£17 + NL£18 + NL£19 above.
- For more detail on the definition of items that should be included here see boxes on Form AL included here: AL£L15A, AL£L15D, AL£L15E.  
For quarterly BT reporters the equivalent item is: BT£29D excluding loans to PNFs, households and types of OFCs not listed above.*
- 20A Amount outstanding at current reporting date to finance leasing corporations**  
The amount of outstanding sterling loans to finance leasing corporations at the end of the current reporting period.
- For more detail on the definition of items that should be included here see boxes on Form AL included here: AL£L15A.*
- 20A1 Amount outstanding at current reporting date, intra-group to financial leasing corporations**  
The amount of outstanding sterling intra-group loans to financial leasing corporations at the end of the current reporting period.

**20B Amount outstanding at current reporting date to factoring corporations**  
The amount of outstanding sterling loans to factoring corporations at the end of the current reporting period.

*For more detail on the definition of items that should be included here see boxes on Form AL included here: AL£L15D.*

**20B1 Amount outstanding at current reporting date, intra-group to factoring corporations**  
The amount of outstanding sterling intra-group loans to factoring corporations at the end of the current reporting period.

**20C Amount outstanding at current reporting date to mortgage and housing credit corporations**  
The amount of outstanding sterling loans to mortgage and housing credit corporations at the end of the current reporting period.

*For more detail on the definition of items that should be included here see boxes on Form AL included here: AL£L15E.*

**20C1 Amount outstanding at current reporting date, intra-group to mortgage and housing credit corporations**  
The amount of outstanding sterling intra-group loans to mortgage and housing credit corporations at the end of the current reporting period.

#### **Supplementary items**

The following supplementary items are also required on Form NL in order to ensure a satisfactory reconciliation of the reported TFSME data provided in rows 17 to 20.

**21 Gross lending in the reporting period**  
The flow of gross new sterling loans to certain non-bank credit providers in the reporting period. This should also include any amounts added to customer balances (e.g. interest capitalised, fees) during the reporting period.

**21A Gross lending in the reporting period to finance leasing corporations**  
The flow of gross new sterling loans to finance leasing corporations in the reporting period. This should also include any amounts added to customer balances (e.g. interest capitalised, fees) during the reporting period.

**21A1 Gross lending in reporting period, intra-group to financial leasing corporations**  
The flow of gross new sterling intra-group loans to financial leasing corporations in the reporting period. This should also include any amounts added to customer balances during the reporting period.

**21B Gross lending in the reporting period to factoring corporations**  
The flow of gross new sterling loans to factoring corporations in the reporting period. This should also include any amounts added to customer balances (e.g. interest capitalised, fees) during the reporting period.

- 21B1 Gross lending in reporting period, intra-group to factoring corporations**  
The flow of gross new sterling intra-group loans to factoring corporations in the reporting period. This should also include any amounts added to customer balances during the reporting period.
- 21C Gross lending in the reporting period to mortgage and housing credit corporations**  
The flow of gross new sterling loans to finance leasing corporations in the reporting period. This should also include any amounts added to customer balances (e.g. interest capitalised, fees) during the reporting period.
- 21C1 Gross lending in reporting period, intra-group to mortgage and housing credit corporations**  
The flow of gross new sterling intra-group loans to mortgage and housing credit corporations in the reporting period. This should also include any amounts added to customer balances during the reporting period.
- 22 Repayments in the reporting period**  
The flow of repayments of principal, in full or in part, by certain non-bank credit providers on sterling loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.
- 22A Repayments in the reporting period by finance leasing corporations**  
The flow of repayments of principal, in full or in part, by finance leasing corporations on sterling loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.
- 22A1 Repayments in the reporting period, intra-group by financial leasing corporations**  
The flow of repayments of principal, in full or in part by financial leasing corporations on sterling intra-group loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.
- 22B Repayments in the reporting period by factoring corporations**  
The flow of repayments of principal, in full or in part, by factoring corporations on sterling loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.
- 22B1 Repayments in the reporting period, intra-group by factoring corporations**  
The flow of repayments of principal, in full or in part, by factoring corporations on sterling intra-group loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.
- 22C Repayments in the reporting period by mortgage and housing credit corporations**  
The flow of repayments of principal, in full or in part, by mortgage and housing credit corporations on sterling loans in the reporting period. Interest

payments (other than capitalised interest) and write-offs should not be included.

**22C1 Repayments in the reporting period, intra-group by mortgage and housing credit corporations**

The flow of repayments of principal, in full or in part, by mortgage and housing credit corporations on sterling intra-group loans in the reporting period. Interest payments (other than capitalised interest) and write-offs should not be included.

**23 Net loan sales (-), purchases (+) and other transfers during the reporting period**

Report the net effect of sterling loan sales or purchases that affect the value of item NL£20.

**24 Other adjustments to the amount outstanding: reductions (-) and increases (+)**

All other adjustments to the amount of outstanding sterling loans including, for example, reclassifications and write-offs. Reductions should be reported as negative figures, and increases as positive figures. Write-offs and write-ons should also be included here.

*Items included here: WO£IG excluding categories of OFCs other than those listed above.*

**24A Write-offs**

These are changes in the nominal value of loans resulting from a reassessment of the creditworthiness of a debtor by the reporting institution. Complete write-offs should be included, as should partial write-offs. Write-offs should be reported as a negative figure and write-ons<sup>6</sup> as a positive figure (as opposed to Form WO).

It is important to include not only any changes of the value of assets held throughout the period but also those of assets acquired or disposed of during the period, if a partial or total write-off of the asset has occurred. This includes assets which have been acquired, re-valued and disposed of within a single period: such changes still need to be reported here.

*Items included here: WO£IG excluding categories of OFCs other than those listed above.*

For any further guidance on completion of Form NL please contact the Money & Credit Group of the Data and Statistics Division by emailing:

[NLFormReporting@bankofengland.co.uk](mailto:NLFormReporting@bankofengland.co.uk)

**Front page section**

**25 Summary of net lending (all eligible sectors)**

Net lending for non-financial corporations etc (Section 1) , households etc (Section 2) and eligible financial corporations (Section3).

This is equal to boxes NL£2 + NL£10 + NL£18 - NL£18A1 - NL£18B1 - NL£18C1.

**26 Summary of net lending to SMEs and certain non-bank credit providers**  
Net lending for SMEs (Section 1), UBs (Section 2) and eligible financial corporations (Section3).

This is equal to boxes NL£2A + NL£10A + NL£18A + NL£18B - NL£18A1 - NL£18B1.

## APPENDIX – within Form NL rules

The following rules will be applied to box items in Form NL submissions, before being processed and verified.

- 1 NL£1 current reporting period = NL£4 previous reporting period
- 2  $NL£2 = NL£5 - NL£6$
- 3  $NL£2A = NL£5A - NL£6A$
- 4  $NL£3 = NL£7 + NL£8A + NL£8B$
- 5  $NL£3A = NL£7A + NL£8A1 + NL£8B1$
- 6  $NL£4 = NL£1 + NL£2 + NL£3$
- 7  $NL£4A = NL£1A + NL£2A + NL£3A$
- 8 NL£9 current reporting period = NL£12 previous reporting period
- 9  $NL£10 = NL£13 - NL£14$
- 10  $NL£10A = NL£13A - NL£14A$
- 11  $NL£11 = NL£15 + NL£16A + NL£16B$
- 12  $NL£11A = NL£15A + NL£16A1 + NL£16B1$
- 13  $NL£12 = NL£9 + NL£10 + NL£11$
- 14  $NL£12A = NL£9A + NL£10A + NL£11A$
- 15 NL£17 current reporting period = NL£20 previous reporting period
- 16  $NL£18 = NL£18A + NL£18B + NL£18C$
- 17  $NL£18A = NL£21A - NL£22A$
- 18  $NL£18A1 = NL£21A1 - NL£22A1$
- 19  $NL£18B = NL£21B - NL£22B$
- 20  $NL£18B1 = NL£21B1 - NL£22B1$
- 21  $NL£18C = NL£21C - NL£22C$

- 22  $NL\pounds18C1 = NL\pounds21C1 - NL\pounds22C1$
- 23  $NL\pounds19 = NL\pounds23 + NL\pounds24$
- 24  $NL\pounds20 = NL\pounds17 + NL\pounds18 + NL\pounds19$
- 25  $NL\pounds21 = NL\pounds21A + NL\pounds21B + NL\pounds21C$
- 26  $NL\pounds22 = NL\pounds22A + NL\pounds22B + NL\pounds22C$
- 27  $NL\pounds25 = NL\pounds2 + NL\pounds10 + NL\pounds18 - NL\pounds18A1 - NL\pounds18B1 - NL\pounds18C1$
- 28  $NL\pounds26 = NL\pounds2A + NL\pounds10A + NL\pounds18A + NL\pounds18B - NL\pounds18A1 - NL\pounds18B1$
- 29  $NL\pounds27 = NL\pounds2A + NL\pounds10A$