

# Application Form- for firms wishing to become participants in the Bank of England's Term Funding Scheme

The Term Funding Scheme (TFS) is part of the Bank of England's Asset Purchase Facility. The Bank acts as Agent for the Bank of England Asset Purchase Facility Fund Limited (BEAPFF) in relation to the TFS.

To be eligible to apply for the TFS, a firm must be a bank or building society and a Participant in the [Discount Window Facility](#), which is part of the Bank's [Sterling Monetary Framework](#) (SMF).

The Bank may require other entities within the applicant's group to provide a guarantee in respect of the applicant's obligations to the Bank and BEAPFF. Such a guarantee must conform with the *pro forma* guarantee published by the Bank on its website: <http://www.bankofengland.co.uk/markets/Pages/apf/termfunding/applications.aspx>. The Bank may seek a legal opinion in respect of the guarantee which must conform with the *pro forma* legal opinion on the guarantee published by the Bank on its [website](#).

The Bank will require applicants incorporated outside of the UK to provide a legal opinion from a suitably qualified and experienced in-house lawyer or external counsel on its constitutional capacity to enter into the TFS documents; and the Bank may require the provision by the applicant of a legal opinion on the enforceability of the SMF Documentation in its jurisdiction of incorporation by suitably qualified and experienced external counsel. The Bank will notify the applicant when it requires these legal opinions to be provided and these must conform with the *pro forma* legal opinions published by the Bank on its [website](#).

The Bank reserves the right to make checks to verify any information that has been supplied with this application form.

Eligibility and continued access to the TFS will be dependent upon a Participant and other members of its TFS Group acting, in the opinion of the Bank, in good faith and in a manner consistent with the objectives of the TFS. Access to the TFS is subject to the terms governing its use provided by the Bank (including, without limitation, the TFS Terms and Conditions and Operational Procedures).

## Instructions for completing this form

Please complete this application form and send a scan of a signed copy to [applications@bankofengland.co.uk](mailto:applications@bankofengland.co.uk)

The Declaration and Application sign off must be completed and signed by (an) authorised signatory(ies) for the applicant.

## Overview of the Form

- Section 1: General questions
- Section 2: Front Office Contact Details
- Section 3: Authorised Signatory Evidence Form
- Section 4: Declaration and Application Sign Off

**Section 1: General questions**

1. Name of firm (please give the firm's name as it appears on its certificate of incorporation or equivalent document, along with any business/trading name).

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2. Name, job title, telephone number, postal address and email address of senior manager(s) responsible for the firm's relationship with the Bank (acting as Agent for BEAPFF) with regard to the TFS.

Name: .....

Job Title: .....

Telephone Number: .....

Postal Address:

Postcode: .....

Email Address: .....

3. Name, job title, telephone number, postal address and email address of individual(s) completing the form.

Name: .....

Job Title: .....

Telephone Number: .....

Postal Address:

Postcode: .....

Email Address: .....

4. Address of firm (for the purpose of correspondence on this Application Form) and address of head office where different.

Address of the firm:

Address of head office where different:

5. Country or territory of incorporation of the firm.

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6. Are you a Participant in the Funding for Lending Scheme (FLS)?

Yes  No

7. If your answer to question 6 is 'yes', do you plan to repay any outstanding FLS drawings early and to redraw in the TFS before end-September 2017? If so, approximately what value of your FLS drawings do you intend to refinance in this way? <sup>1</sup>

8. Based on published information regarding the TFS, please provide a list of the individual legal entities which you consider should be included in your TFS Group. A TFS Group is defined as all Monetary Financial Institutions<sup>2</sup> and Specialist Mortgage Lenders<sup>3</sup> within your Group (as defined in the SMF Terms and Conditions<sup>4</sup>) and Non-Bank Credit Providers (NBCPs) which are part of your broader group, as determined by the Bank. NBCPs are defined as "financial leasing corporations", "factoring corporations" and "mortgage and housing credit corporations (excluding SPVs related to securitisation)"<sup>5</sup>.

*For existing FLS Extension Participants only*

8a. Please explain any differences between the list of entities provided above and the entities that form your current FLS Group.

8b. If the list of entities above matches your current FLS Group, please could you confirm that there have been no changes to your broader group that might affect the list of eligible entities – for example no entities that could be considered as eligible NBCPs have joined your group – since the date your FLS Group was determined.

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<sup>1</sup> Details of plans to refinance FLS drawings should be provided with this application form, or to [fs.transactions@bankofengland.co.uk](mailto:fs.transactions@bankofengland.co.uk), no later than 30 September 2016.

<sup>2</sup> Monetary Financial Institutions means the subsector defined in paragraph 2.48 of Annex A to Council Regulation (EC) No. 2223/96, known as ESA95.

<sup>3</sup> [www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/loi.aspx](http://www.bankofengland.co.uk/statistics/Pages/iadb/notesiadb/loi.aspx).

<sup>4</sup> [www.bankofengland.co.uk/markets/Pages/money/documentation.aspx](http://www.bankofengland.co.uk/markets/Pages/money/documentation.aspx)

<sup>5</sup> See definitions for 15A, 15D and 15E within Parts IV.1 and IV.2 of the Classification of Accounts Guide: [www.bankofengland.co.uk/statistics/Pages/reporters/default.aspx](http://www.bankofengland.co.uk/statistics/Pages/reporters/default.aspx).

*For non-FLS Extension Participants only*

- 8c. To help us verify the composition of your TFS Group, please could you provide a complete list of all UK-resident legal entities that are part of your broader group, together with an indication of the stock of TFS eligible loans held by each entity. Please provide the list below, or in a separate document if more appropriate.

**Section 2: Front Office Contact Details**

Company Name: .....

Company Postal Address:

Postcode: .....

Please provide contact details for the Front Office staff with whom participation in the SMF, FLS (if applicable) and the TFS may be discussed:

Senior Relationship Manager Contact (if different from the current SRM contact):

Name: .....

Position: .....

Telephone Number: .....

Email Address: .....

Alternate Relationship Manager Contact (if different from the current RM contact):

Name: .....

Position: .....

Telephone Number: .....

Email Address: .....

Technical Contact (for the purpose of sharing important technical or system notices):

Name: .....

Position: .....

Telephone Number: .....

Email Address: .....

Section 3

**BANK OF ENGLAND AUTHORISED SIGNATORY EVIDENCE FORM**

This form must be completed on behalf of your organisation if you wish to participate in any of the following Bank of England facilities: the Sterling Monetary Framework, including but not limited to DWF and (for banks, building societies and broker-dealers) OMOS and CTRF, and (for banks and building societies) the Funding for Lending Scheme and the Term Funding Scheme (together, the *Facilities*). To ensure our records are kept up to date, the Bank (acting for itself and, in relation to the Term Funding Scheme, as Agent for the Bank of England Asset Purchase Facility Fund Limited) may require that this form is updated by you from time to time.

NAME OF PARTICIPANT .....

EFFECTIVE AS FROM .....

| Name of Authorised Signatory | Specimen Signature |
|------------------------------|--------------------|
|                              |                    |
|                              |                    |
|                              |                    |
|                              |                    |

I [or We]<sup>6</sup> hereby certify:

- (i) that the signatures contained on this form are authentic and are true copies of those named;
- (ii) that any of the [two] persons listed above acting [singly/jointly] are duly authorised to sign any and all documentation (as required) for and on behalf of the Participant in connection with the Facilities, and that the persons listed above have full authority to bind the Participant in accordance with the Participant’s internal corporate governance or board approvals;
- (iii) that I [or we] are authorised signatories on behalf of the Participant and have the relevant authority (delegated or otherwise) to complete this form for and on behalf of the Participant.<sup>7</sup>

Signed .....

Signed .....

Name .....

Name .....

Title .....

Title .....

**Authorised Signatory for and on behalf of the Participant**

**Authorised Signatory for and on behalf of the Participant**

<sup>6</sup> Please delete as appropriate.

<sup>7</sup> Please provide evidence to support the authority of the Authorised Signatories signing this form on behalf of the participant, together with specimen signatures duly certified as authentic and true. Guidance on the evidence required to support the Authorised Signatory Evidence Form is available at <http://www.bankofengland.co.uk/markets/Pages/money/applications.aspx> or <http://www.bankofengland.co.uk/markets/Pages/apf/termfunding/applications.aspx>

**Section 4: Declaration and Application Sign Off**

By filling out and returning this form to the Bank, the applicant:

- (i) applies to become a Participant in the Term Funding Scheme; and
- (ii) represents and warrants to the Bank and BEAPFF that the information provided in this Application Form is true, accurate, and complete to the best of its knowledge (having made reasonable enquiries).

.....  
**For and on behalf of applicant**

**Name** .....

**Title** .....

**Date** .....

This application form is available on the Bank's website at  
<http://www.bankofengland.co.uk/markets/Pages/apf/termfunding/applications.aspx>

Bank of England  
January 2017